



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 984 009 836
Organisasjonsform: Forening/lag/innretning
Foretaksnavn: NORWEGIAN FORMATION EVALUATION SOCIETY
Forretningsadresse: Madlalia 21B
4044 HAFRSFJORD

Regnskapsår

Årsregnskapets periode: 01.01.2024 - 31.12.2024

Konsern

Morselskap i konsern: Ja
Konsernregnskap lagt ved: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Forenklet IFRS

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Torunn Hana
Dato for fastsettelse av årsregnskapet: 04.06.2025

Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 06.08.2025



Resultatregnskap

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Anskaffede midler			
Medlemsinntekter		32 900	89 389
Andre tilskudd		150 000	115 000
Sum tilskudd		150 000	115 000
Aktiviteter som skaper inntekt		150 000	
Opptjente inntekter fra operasjonelle aktiviteter		150 000	
Finans- og investeringsinntekter		56 950	37 784
Sum anskaffede midler		389 850	242 173
Forbrukte midler			
Tilskudd, bevilgninger m.v. til oppfyllelse av org. formål		8 000	3 940
Kostnader til aktiviteter som oppfyller formålet		168 928	230 907
Kostnader knyttet til organisasjonens formål		176 928	234 847
Annen driftskostnad		12 338	21 324
Sum forbrukte midler		189 266	256 171
Ordinært resultat før skattekostnad		200 584	-13 998
Ordinært resultat etter skattekostnad		200 584	-13 998
Årsresultat		200 584	-13 998



Balanse

Beløp i: NOK	Note	2024	2023
EIENDELER			
Anleggsmidler			
Sum anleggsmidler		0	0
Bankinnskudd, kontanter og lignende			
Bankinnskudd, kontanter og lignende		2 013 417	1 812 833
Sum bankinnskudd, kontanter og lignende		2 013 417	1 812 833
Sum omløpsmidler		2 013 417	1 812 833
SUM EIENDELER		2 013 417	1 812 833
FORMÅLSKAPITAL OG GJELD			
Formålskapital			
Grunnkapital			
Grunnkapital		2 013 417	1 812 833
Sum innskutt formålskapital		2 013 417	1 812 833
Formålskapital med selvpålagte restriksjoner			
Sum formålskapital		2 013 417	1 812 833
Gjeld			
Kortsiktig gjeld			
Sum kortsiktig gjeld		0	0
Sum gjeld		0	0
SUM FORMÅLSKAPITAL OG GJELD		2 013 417	1 812 833

**2025 General Assembly (Årsmøte)
Norwegian Formation Evaluation Society**

A chapter of SPWLA

**Solastraden Gård – Stavanger
Wednesday 04th of June 2025**



NFES - Norwegian Formation Evaluation Society

Norwegian Formation Evaluation (NFES) – 2025 Årsmøte (General Assembly) and Annual Report 2024

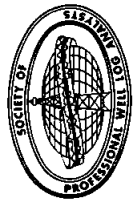
The Norwegian Formation Evaluation Society (NFES) is the local Norwegian chapter of the SPWLA. The purpose of the society is to contribute to the development of the science of Formation Evaluation in Norway. This is mainly achieved through the arrangement of monthly technical meetings (including lunch) and organizing seminars on selected subjects. These arrangements give its members and guests an opportunity to meet with colleagues from oil and service companies, universities and research institutes to discuss common interests. In addition, the NFES Fund finances research projects, supports students, supports publications and awards members who publish papers or make particularly strong contributions to the development of Formation Evaluation.



NFES - Norwegian Formation Evaluation Society

Agenda

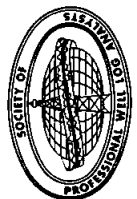
- Current Board 2024 to 2025/26
- Approval annual & financial report 2024.
- Sponsorship
- Membership status
- Events (Technical meetings & one-day seminar)
- Students travel support
- Future IT systems, LinkedIn, and web presence/ support
- Field trip
- Board 2024 to 2026/27
- AOB



NFES - Norwegian Formation Evaluation Society

Current Board 2024 to 2025/26

NFES - Norwegian Formation Evaluation Society



Current NFES Board

Board Position	Name	Affiliation	Duration
President			
VP Program			
VP Membership			
VP Technology			
VP PR & Academia			
VP Sponsorship			
VP Finance			
VP Energy Transition			

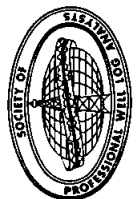
Following this meeting and approval of the report, both relief of the past and confirmation of the new NFES board will take place.



NFES - Norwegian Formation Evaluation Society

Financials/ Tax Reporting

NFES - Norwegian Formation Evaluation Society



NFES Annual Accounts - 2024

Norwegian Formation Evaluation Society (NFES)

Financial status 2024

Summary of cost and income

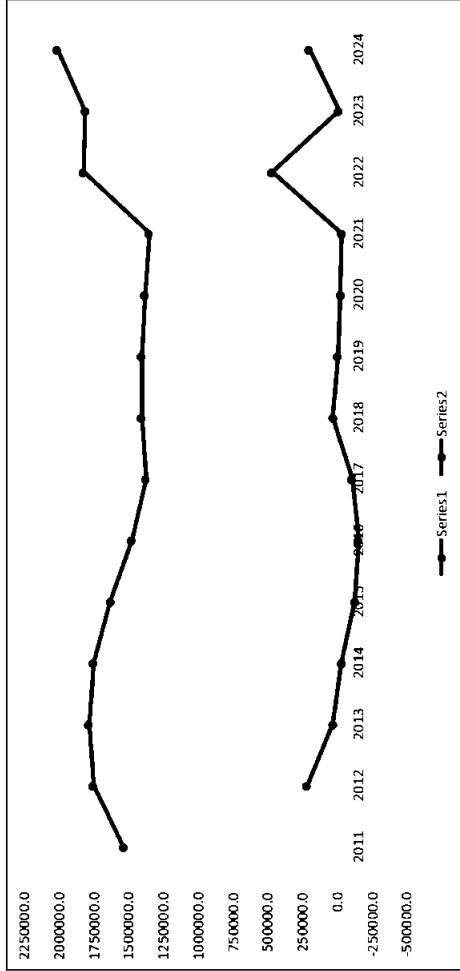
Income 2024	
Sponsorship	kr 150 000.00
Members fee	kr 32 900.00
Interest rates	kr 133.00
Sponsor Geosteering	kr 150 000.00
Total income 2024	kr 333 033.00

Cost 2024	
Meetings	kr 168 927.50
Field Trip 2024	kr 3 000.00
Student Sponsor	kr 5 000.00
Other costs	kr 12 338.25
Total cost 2024	kr 189 265.75

Result 2024	kr 143 767.25
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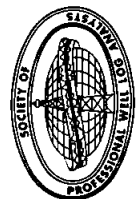
Prepared by Torunn Hana

Balance 2024	31.12.2023	31.12.2024
SR #1	kr 203 670.60	kr 347 438.00
SR #2	kr 1 609 162.40	kr 1 665 979.40
Total	kr 1 812 833.20	kr 2 013 417.40



Difference in balance: kr 200 584.20

- Members fee
- Strong relation between years with/without seminar in Norway
- Good sponsors
- Balance to NO
- Geosteering se will be account 2025



NFES - Norwegian Formation Evaluation Society

NFES Annual Accounts - 2023

Norwegian Formation Evaluation Society (NFES) Financial status 2023

Summary of cost and income

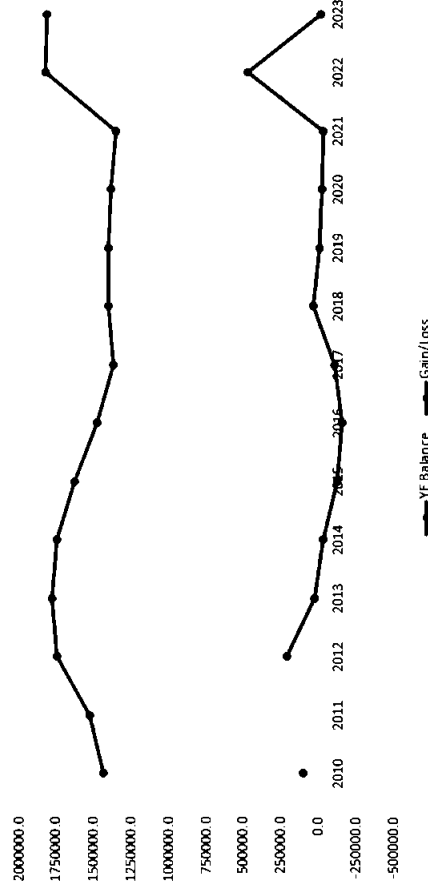
Prepared by Torunn Hana

Income 2023	
Sponsorship	kr 115 000.00
Members fee	kr 89 389.50
Interest rates	kr 111.00
Field Trip 2024	kr 3 000.00
Total income 2023	kr 207 500.50

Cost 2023	
Meetings	kr 193 912.50
Geosteering seminar	kr 36 944.00
Seminar	kr 3 940.00
Other costs	kr 21 324.20
Total cost 2023	kr 256 120.70

Result 2023	kr -48 620.20
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Balance 2023	31.12.2022	31.12.2023
SR #1	kr 252 291.00	kr 203 670.80
SR #2	kr 1 571 489.40	kr 1 609 162.40
Total	kr 1 823 780.40	kr 1 812 833.20



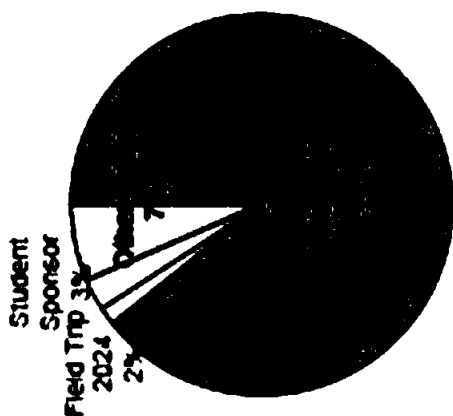
Difference in balance: kr -10 947.20

- Higher income from members fee
- Increased meeting regular physical n
- General NFES Sponsorships incr best since 2018
- Geosteering Seminar -> income in 2023 (split between and NFES)
- Increased general expenses

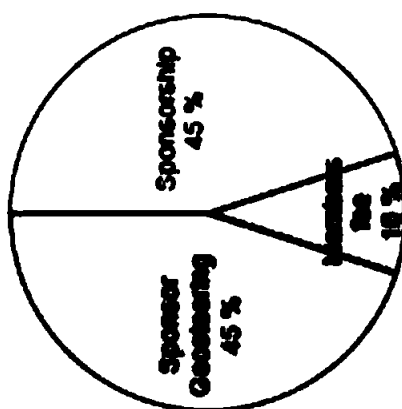


NFES - Norwegian Formation Evaluation Society

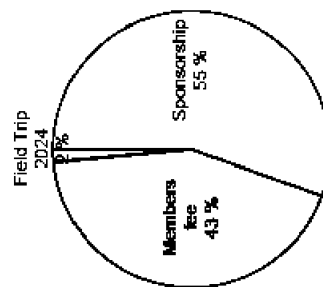
NFES cost 2024



NFES income 2024

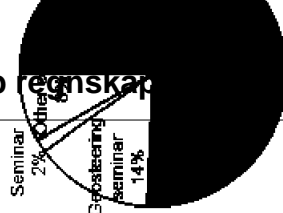


NFES income 2023



Interest rates 0 %

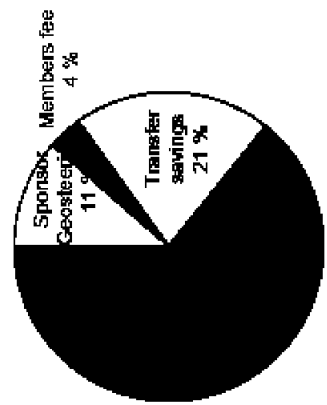
NFES cost 2023



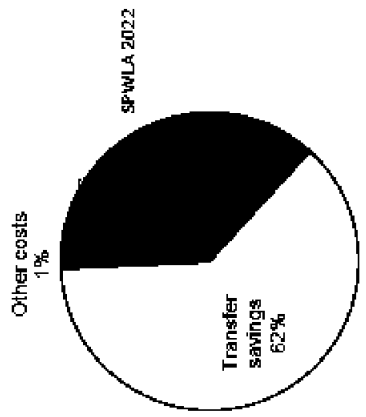
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NFES Annual Accounts – 2022 & 2021

NFES income 2022

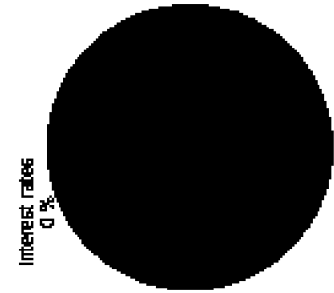


NFES cost 2022



Geosteering seminar 0%

NFES income 2021

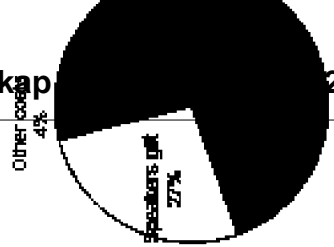


Sponsorships 0%

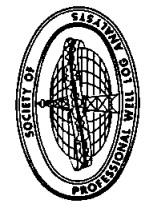
Field Trip 0%

Seminar 0%

NFES cost 2021



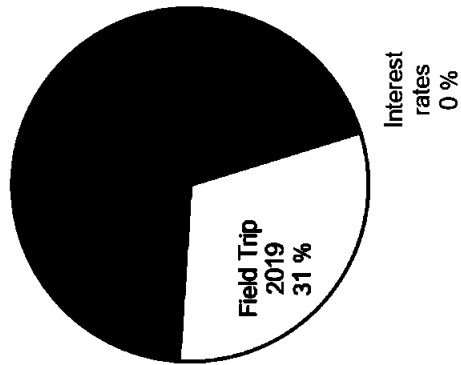
Field Trip 0%



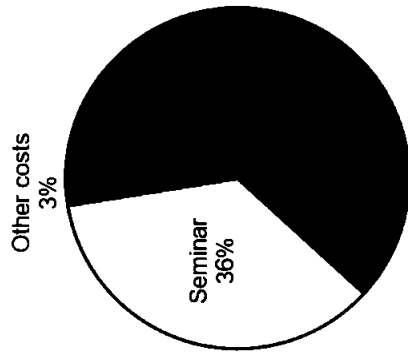
NFES - Norwegian Formation Evaluation Society

NFES Annual Accounts – 2020 & 2019

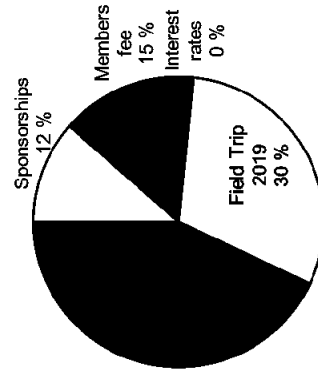
NFES income 2020



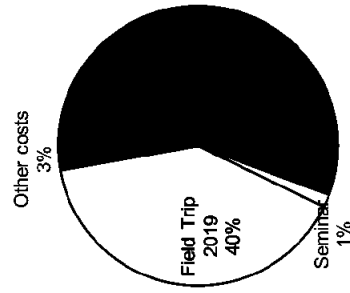
NFES cost 2020



NFES income 2019

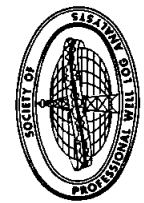
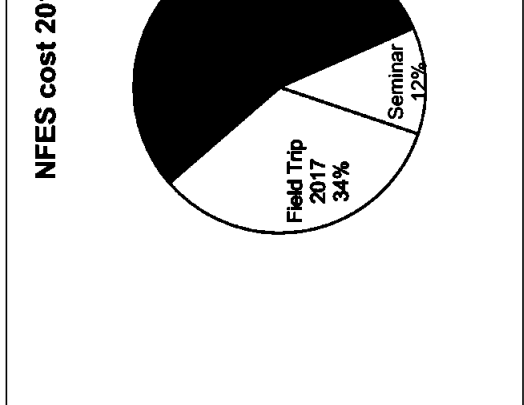
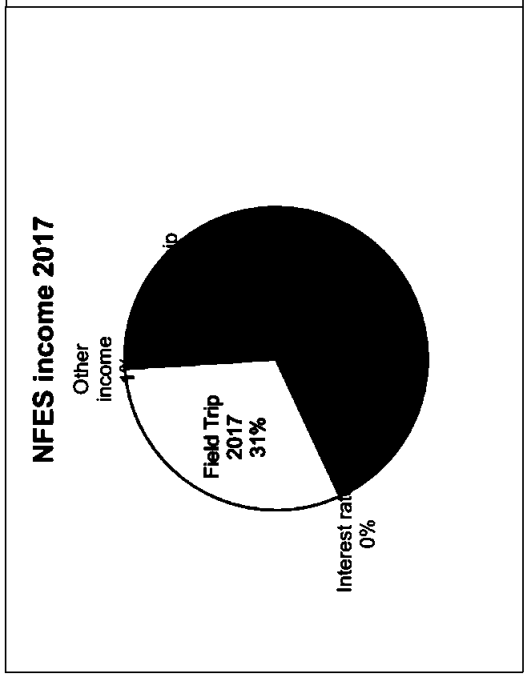
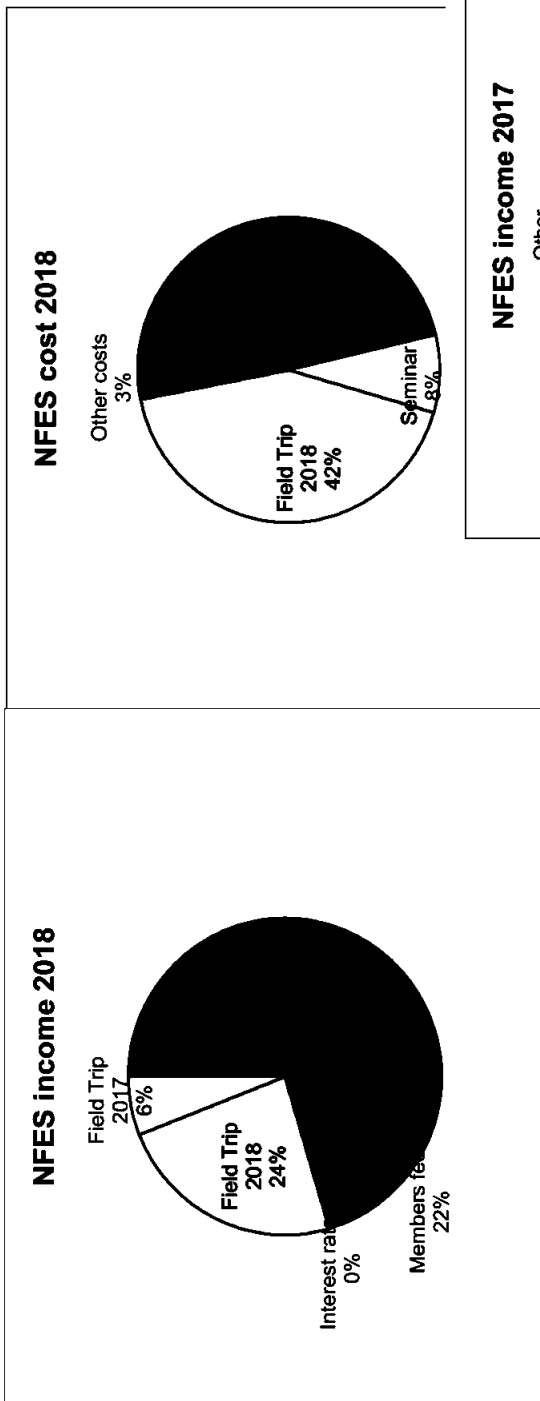


NFES cost 2019



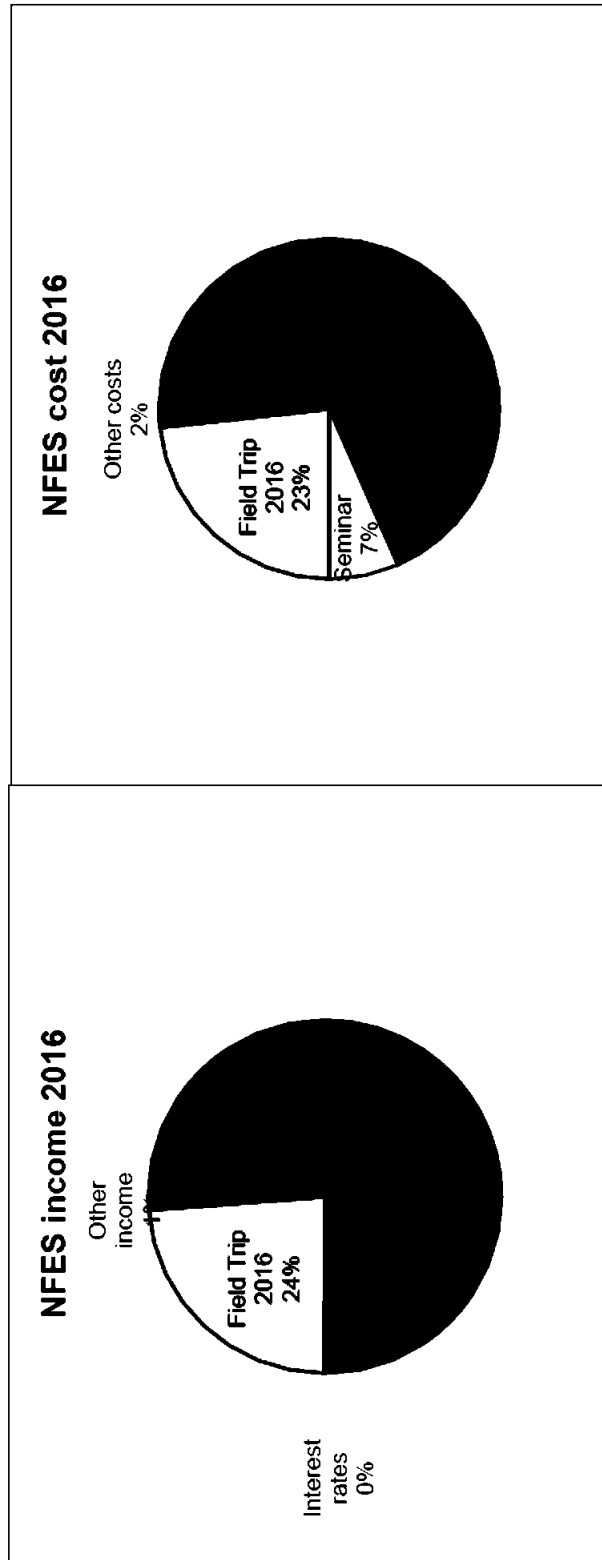
NFES - Norwegian Formation Evaluation Society

NFES Annual Accounts – 2018 & 2017



NFES - Norwegian Formation Evaluation Society

NFES Annual Accounts - 2016



NFES - Norwegian Formation Evaluation Society

Sponsorship

NFES - Norwegian Formation Evaluation Society



Sponsorship Status – 2025

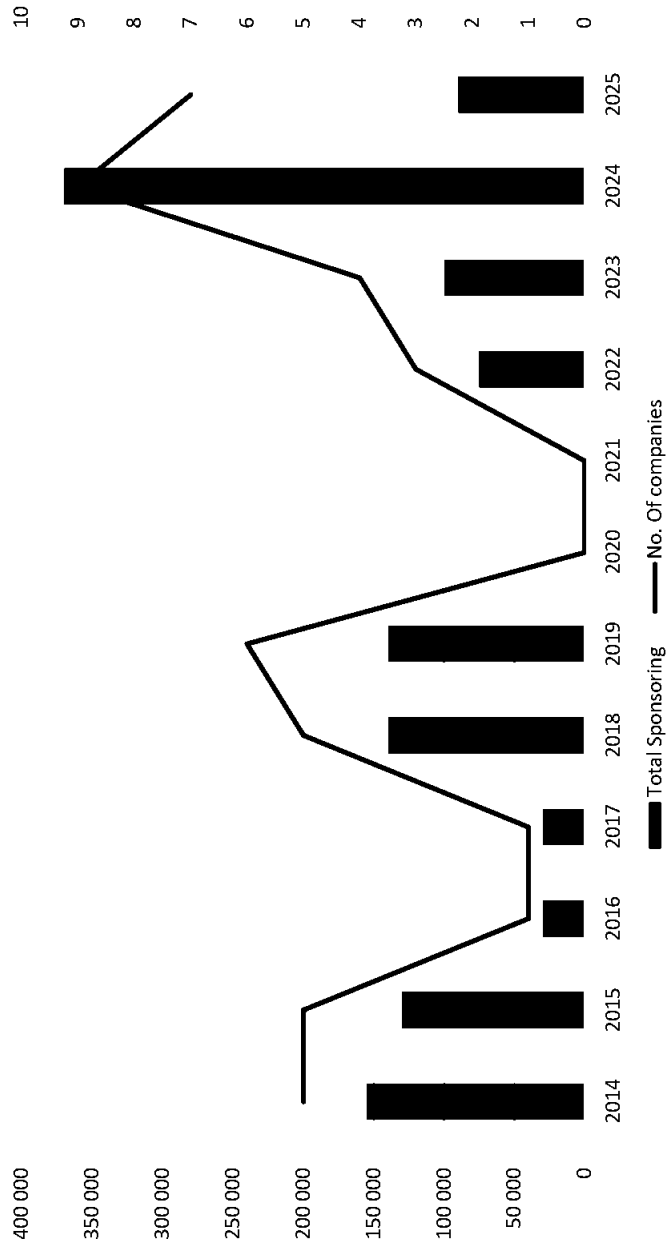
Year	2025	Status
No. Of companies	7	
Total Sponsoring	30000	
AkerBP		Confirmed
Baker Hughes?		E-mail sent
Equinor (*)	30000	Confirmed – Invoice sent
Halliburton (*)		Exp Jul 2025
Harbour Energy?		E-mail sent
Hydrophilic?		E-mail sent
Logtek	30000	Paid
SLB (*)	40000	Paid
Vår Energy (*)		Exp Jul 2025 E-mail sent
WellID		Confirmed - Invoice sent

(*) Sponsorship expire Jul 2025

Geosteering WS 2024
NFES sponsorship extended to Jul 2025

Sponsorship 2014-2025

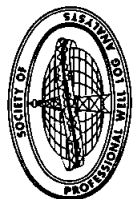
NFES Sponsorship 2014-2025



NFES - Norwegian Formation Evaluation Society

Membership status

NFES - Norwegian Formation Evaluation Society

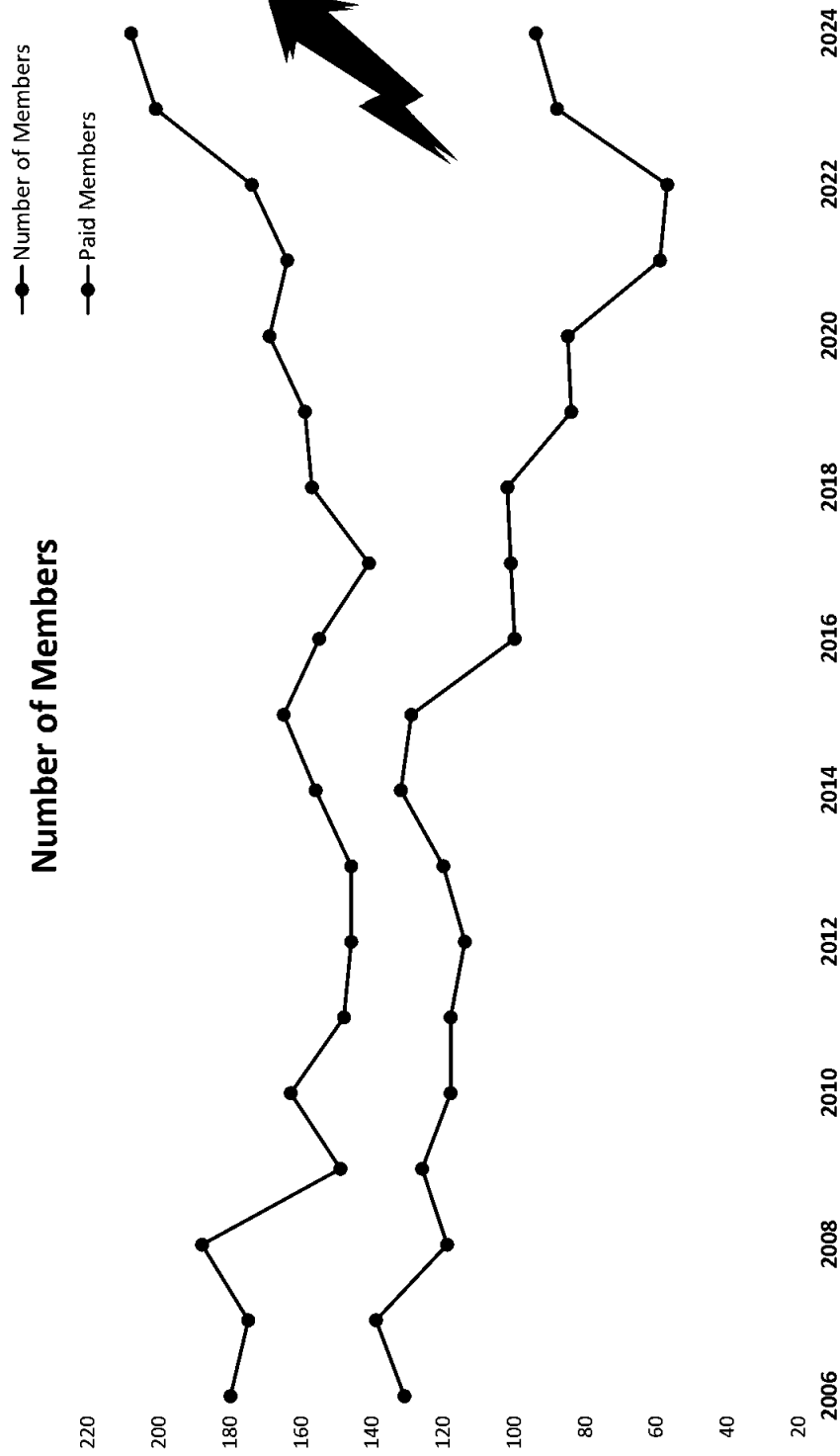


Membership Status

Year	Members	Paying Mbs	% Paying Mbs	Comments
2006	180	131	72,8	
2007	175	139	79,4	
2008	188	119	63,3	
2009	149	126	84,6	
2010	163	118	72,4	
2011	148	118	79,7	
2012	146	114	78	
2013	146	120	82	
2014	156	132	85	
2015	165	129	78	
2016	155	100	65	
2017	141	101	72	
2018	157	102	65	
2019	159	84	53	
2020	169	85	50	
2021	164	59	36	
2022	174	57	33	
2023	201	88	44	*
2024	208	94	45	By end of December

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Membership Status



* Increase in Membership continues since 2023.

NFES - Norwegian Formation Evaluation Society

Member status (monthly technical meetings)

2023

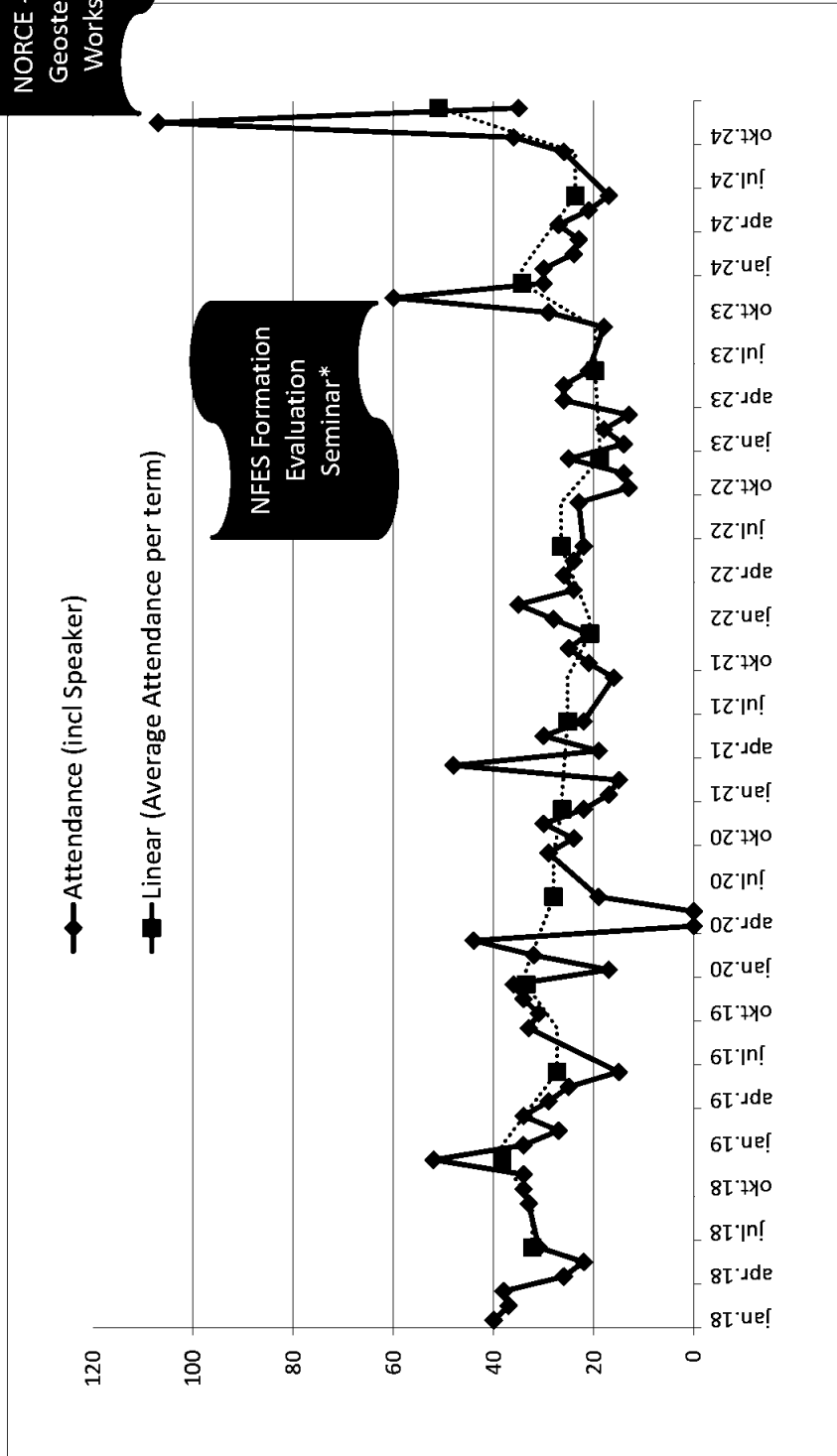
Date	Attendance (incl speaker)	Avg. Attendance per term	Std. Dev.
11.01.	14		
08.02.	18		
08.03.	13		
12.04.	26		
03.05.	26		
07.06	21	19,7	5,7
06.09.	18		
04.10.	29		
01.11.	60		
06.12.	30	34,3	18

2024

Date	Attendance (incl speaker)	Avg. Attendance per term	Std. Dev.
10.01.	30		
07.02.	24		
06.03.	23		
10.04.	27		
08.05.	21		
5.06	17	23.7	4.5
04.09.	26		
02.10.	36		
11.11.	107		
04.12.	35	51.0	37.6

Årsregnskap regnskapsåret 2024 for 004009836

Monthly Meetings Attendance



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Events: Technical meetings

NFES - Norwegian Formation Evaluation Society



Monthly meeting – 2024

Date	Presentation	Presenter	Company
10-Jan-24	Looking through pipes, how do we use CT scans in the Oil and Gas industry?	Olivier Lopez	Equinor
07-Feb-24	Holistic Evaluation of Reservoir Oil Viscosity in Breidablikk Field – Including Mud Gas Logging Approach	Alexandra Cely	Equinor
06-Mar-24	Open-Hole Wireline Conveyance Risk Management (New Models, Technologies & Insights)	Guy Wheeler	Gaia Earth Group
10-Apr-24	Halite Cement	Richard Bootle	Aker BP
08-May-24	Downhole Evaluation of Integrity Challenges using High Resolution 3D Ultrasonic Imaging	Vishal Sharma	Dark Vision
05-Jun-24	Using the 'entire' acoustic waveform to quantify formation properties beyond just velocity	Philip Tracadas	Halliburton
04-Sep-24	Integrated Application Of Advanced Logging-While-Drilling For Understanding Altered Basement Rocks: A Case Study From The Norwegian North Sea	Sayyid Ahmad	Halliburton
02-Oct-24	Logging-While-Drilling Oil Base Mud Electrical Imager Using Advanced Radar Technology	Inge Bye	WELL ID
04-Dec-24	Reservoir fluid properties from cuttings: An innovative Synergy of Gel Permeation Chromatography and Data Analytics	Alexandra Cely	Equinor
04-Dec-24	Obtaining Remaining Oil Saturation For The Johan Sverdrup Field From a Variety of Logging Data	Brice Fortier	Equinor



NFES - Norwegian Formation Evaluation Society

Events: One day seminar

NFES - Norwegian Formation Evaluation Society



Organizers and reviewers

Organizers:

- Sergey Alyaev (NORCE) +TC
- Nazanin Jahani (NORCE) +TC
- Annette Larsen (Logtek)
- Venkat Jambunathan (Halliburton)

Technical committee:

- Berit Ensted Danielsen (Equinor)
- David Holbrough (Baker Hughes)
- David Larsen (Vår Energi)
- Egil Romsås Fjeldberg (Aker BP)
- Igor Kuvaev (ROGII)
- Jean Michel Denichou (SLB)
- Nigel Clegg (Halliburton)
- Sofia Dawdycheva (3DEM)



GFest 2024 Workshop Sponsors



HALLIBURTON



Logtek



ROGII

Workshop inform



Årsregnskap regnskapsåret 2024 for 994009836

nfes.org/geofest.h

The workshop is driven by NORCE's geosteering research projects funded by industrial partners and the Research Council of Norway.

- **DISTINGUISH**
- **3D-GIG**
- **DigiWells center**

NORCE

<https://geosteering.no/>

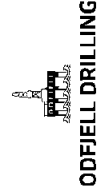
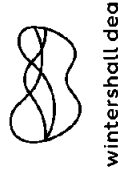
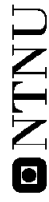
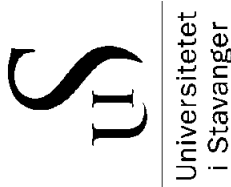
Contact: Sergey.Alyaev@norce-research.no or Nazanin.Jahani@norce-research.no

NORCE Project Partners

DigiWells

3D-GIG

Distinguish



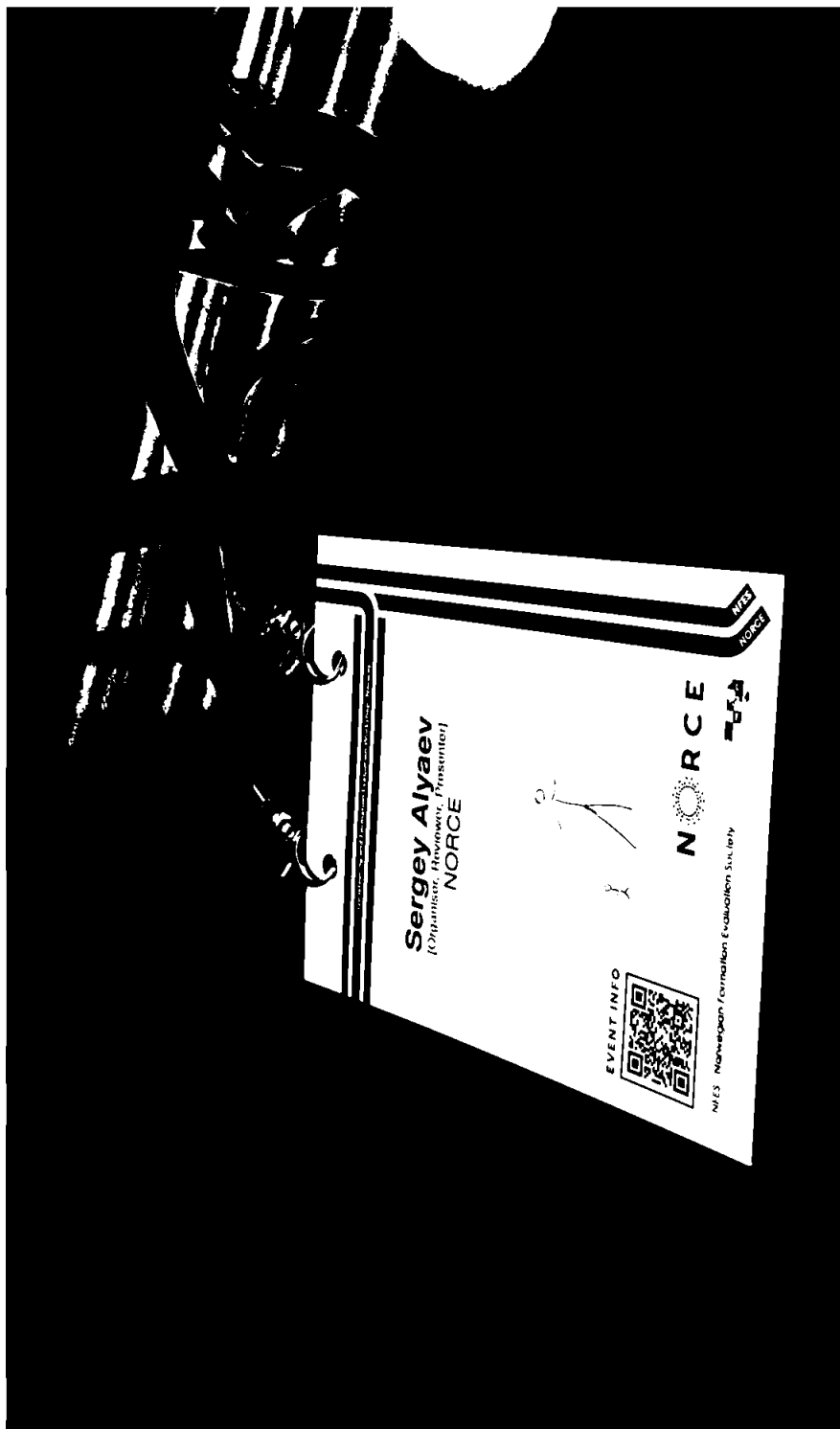
Workshop in numbers

- **102 participants** from 6 countries,
 - 38% recurring participants from 2022
 - 20% Research / 35% Service and Software / 45% Subsurface Energy Companies
- **22 presentations**
- **4 panelists and 72 people from the audience** shared their opinions during panel discussion "Where is Geosteering Going in the Next 10 Years?"
- **4.7/5 Satisfaction Level** based on post-event survey (increased from 4.3 in 2022)

Workshop in numbers

- **102 participants** from 6 countries,
 - 38% recurring participants from 2022
 - 20% Research / 35% Service and Software / 45% Subsurface Energy Companies
- **22 presentations**
- **4 panelists and 72 people from the audience** shared their opinions during panel discussion "Where is Geosteering Going in the Next 10 Years?"
- Budget
 - 190 kNOK sponsorship from 6 Sponsors
 - ~300 kNOK participation fees
 - Exp. Expenses ~300 kNOK
- **4.7/5 Satisfaction Level** based on post-event survey (increased from 4.3 in 2022)

We have more sustainable badges for 2026



"Where is Geosteering Going in the Next 10 Years?"

- David Holbrough (Baker Hughes),
- Frank Antonsen (Equinor)
- Michael Rabinovich (BP)
- Karol Riofrio (Halliburton)
- Igor Kuvaev (ROGII)

Moderation by Sergey Alyaev
and Nigel Clegg





Students travel support

NFES - Norwegian Formation Evaluation Society



Student travel grants 2024

- Hibat Errahmen Djecta (UiS)
 - 2999 NOK, November
- Yasaman Cheraghi (UiS)
 - 2999 NOK, November
- Durra Saputera (UiB)
 - 5000 NOK, May

TOTAL: 10 998 NOK of 25 000



Student travel grants 2025

• We allocate **25 000 NOK** in 2025 **Refined procedures:**

- Allocation limit per person **5 000 NOK** (might be increased case-by-case)
- Allocation only covers direct documented expenses
- The application needs to be submitted **3-4 weeks before** the planned travel
- Three board members should approve the application
- The student should be based in a Norwegian university

Prioritized events:

1. NFES event
2. SPWLA event
3. Related formation evaluation

Prioritized students:

1. Master's students
2. PhD Student without project funding
3. Other PhD students

Future IT systems, LinkedIn, and web presence/ support

Web presence

- Check the web for the upcoming meetings
- News section on the webpage
- Meeting and News announcements on LinkedIn
- **Any suggestions to digital presence or digital services?**

We organise meeting about formation evaluation every month

The Next Stavanger Monthly Technical Meeting

Title: Prototype HLT Pilot Testing Offshore Norway
[Read the abstract!](#)

Latest News

Logo Creation Jam - Help Shape the Future Look of NFE



NFEES is refreshing its visual identity — and we would like to help you help design our new logo! Submit your original logo design by October 13, 2025, for a chance to shape the future of the society and win great rewards.

[Read more](#)

Wednesday, March 27, 2024

Submit student papers to the SPWLA contest!




The deadline to submit papers to International Student Paper Writing Contest is October 13, 2024. For 984009836

NFES - Norwegian Formation Evaluation Society

NFES needs new logo

Submit your original logo design by October 13, 2025 to vp_pr@nfes.org

 All submitted designs will be part of a **public vote** within the NFES community. The final design will be selected from top-voted.

Winner:

- Official **recognition** on NFES platforms
- **NFES membership fee covered for a year**
- The **prestige** of shaping NFES's identity!

Top 3 Finalists:

- **Free invitation** to attend a technical meeting of your choice
- Public recognition and a **special mention** on NFES channels

<https://nfes.org/2025/03/26/logo-jam.html>

Design Guidelines

- Inspired by formation evaluation, well logging and geoscience
- Clean, modern, and recognizable at any scale
- Suitable for both digital and print use (website presentations, merchandise)
- Acknowledging NFES' Norwegian roots as a priority
- Original work only
- Check online for AI use

LinkedIn activity analytics

May 15, 2024 - May 14, 2025

Follower highlights

365 days activity

1,271 Total followers
202 New followers in the last 365 days

Visitor highlights

Last 30-days activity

36 Page vix
17 Unique visitors
▲ 33.3% ▲ 21.4%

Highlights

Data for 5/15/2024 - 5/14/2025

56,097 Impressions
1,398 Reactions
74 Comments

Visitor demographics

Industry

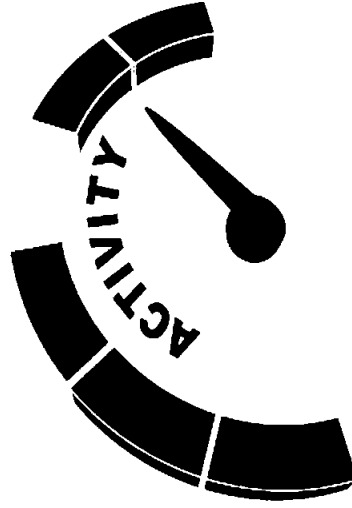
Oil and Gas · 453 (76.8%)

Research Services · 73 (12.4%)

IT Services and IT Consulting · 21 (3.6%)

Wind Electric Power Generation · 11 (1.9%)

Others · 32 (5.4%)



Growing interest outside the oil and gas industry

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LinkedIn activity analytics

May 15, 2024 - May 14, 2025 ▾

May 15, 2024 - May 14, 2025 ▾

Follower highlights

365 days activity

1,271 202

Total followers · New followers in the last 365 days

Visitor highlights

Last 30-days activity

36 17

Page vix Unique visitors

▲ 33.3% ▲ 21.4%

Visitor demographics

Location ▾

Greater Stavanger Region, Norway · 160 (27.1%)

Greater Bergen Region, Norway · 94 (15.9%)

Greater Aberdeen Area, United Kingdom · 24 (4.1%)

Greater Oslo Region, Norway · 20 (3.4%)

London Area, United Kingdom, United Kingdom · 17 (2.9%)

Stavanger/Sandnes, Norway · 15 (2.5%)

Trondheim Region, Norway · 13 (2.2%)

Greater Paris Metropolitan Region, France · 10 (1.7%)

Greater Delhi Area, India · 9 (1.5%)

Eastern Region, Saudi Arabia · 7 (1.2%)

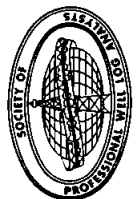
Attracts interest beyond



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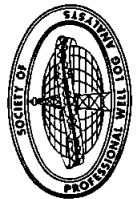
Field trip

NFES - Norwegian Formation Evaluation Society



Field Trip 2025

- Field Trip Planned for 2025
 - NFES is working on a field trip to Tabernas in Spain
 - Planned for September 2025
- Notification sent to members



NFES - Norwegian Formation Evaluation Society

2025 NFES field trip – Tabernas, Spain

Time: 18.-22. September 2025

Fly to Malaga/Alicante, Car rental, Drive to Carboneras

Max 16 participants

Cost: Max 16000 NOK per person, NFES will sponsor 2000 NOK for members in good standing (paid membership 2024 and 2025)

Guide: Prof. Cesar Viseras, University of Granada

Sign-up will be announced mid-May in an e-mail.

Brief summary:

Friday/Saturday (Tabernas/Sorbas/Nijar basins), in the Almeria area. Shallow marine environment (beach-island barrier systems, reef complexes), deep marine environment (deep sea fan systems, submarine canyons, turbidite megabeds) and the fascinating world of sedimentation related to the Messinian Salinity Crisis (MSC) event.

Sunday (Guadix basin), excellent outcrop analogs of fluvial, delta, mixed platform and continental limestone reservoirs.

Monday – explore Granada, culture & history

Cesar Viseras was born and raised in the area – he will show us and talk about local history & culture as well as the geology of the area.



Board 2025 to 2026/27

NFES - Norwegian Formation Evaluation Society



New NFES Board Candidates

- List of candidates announced ahead with the call of general assembly
- Committee has not received any further petition of candidate
- Proceed with the proposed list

Proposed List of Candidates for the Norwegian Formation Evaluation Society (NFES) Board 2025-2026/27

The Norwegian Formation Evaluation Society proposes the following list of candidates for the NFES Board. Results of a possible election* will determine Board Members for the 2025-2026/27 Society years.

*In accordance with the society. Additional nominations may be made by submitting a petition signed by at least 5 voting members (NFES members in good standing) to the NFES Board before May 30th, 2025. Make your Vote Count: if an election is required for the board a ballot will conducted with all active members of the society during the NFES General Assembly (Årsmøte) 2025 held June 4th.

PRESIDENT (2 year 2025-2027)

Position currently being served by *Dier Mirza (Aker BP)*

VICE PRESIDENT - MEMBERSHIP (2 year 2025-2027)

Position currently being served by *Subhadeep Sarkar (Vår Energi)*

VICE PRESIDENT - PROGRAM (2 year 2025-2027)

Position currently being served by *Venkataraman Jamburathan (Halliburton)*

VICE PRESIDENT - TECHNOLOGY & SOCIAL MEDIA (2 year 2025-2027)

Position currently being served by *Irada Yegorov (Equinor)*

VICE PRESIDENT - FINANCE (2 year 2024-2026)

Position currently being served by *Thomas Hovland (Repsol)*

VICE PRESIDENT - SPONSORSHIP (2 year 2024-2026)

Position currently being served by *Wenche Larsen (Equinor)*

VICE PRESIDENT - ACADEMIA RELATION (2 year 2024-2026)

Position currently being served by *Sveinbjørn Enger (Equinor)*

VICE PRESIDENT - ENERGY TRANSITION (2 year 2024-2026)

Position currently being served by *Lina Børve (Baker Hughes)*

Nomination petitions must be received no later than May 30, 2025, to:

MAIL: NFES

EMAIL: Nominating Committee

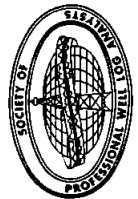
Sincerely, VP_member@nfes.org

On behalf of the NFES Board 2025-26/27

Dier Mirza

Dier Mirza, NFES President

* To participate in this election of our Society Board your membership dues must be current.



NFES - Norwegian Formation Evaluation Society

NFES Board 2024-2026/27

Board Position	Name	Affiliation	Duration
President			
VP Program			
VP Membership			
VP Technology			
VP PR & Academia			
VP Sponsorship			
VP Finance			
VP Energy Transition			

[Redacted]



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