



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 919 518 251
Organisasjonsform: Aksjeselskap
Foretaksnavn: BOA CREWING 1 AS
Forretningsadresse: Strandveien 43
7067 TRONDHEIM

Regnskapsår

Årsregnskapets periode: 01.01.2022 - 31.12.2022

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Siw Marita Bjørnevik
Dato for fastsettelse av årsregnskapet: 26.06.2023

Grunnlag for avgivelse

År 2022: Årsregnskapet er elektronisk innlevert
År 2021: Tall er hentet fra elektronisk innlevert årsregnskap fra 2022

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 27.06.2024



Resultatregnskap

Beløp i: NOK	Note	2022	2021
RESULTATREGNSKAP			
Inntekter			
Driftsinntekter	2	47 988 607	43 061 879
Sum inntekter		47 988 607	43 061 879
Kostnader			
Mannskapskostnader	3, 4	46 732 482	41 997 857
Andre driftskostnader	2	795 534	780 159
Sum kostnader		47 528 016	42 778 016
Driftsresultat		460 591	283 863
Finansinntekter og finanskostnader			
Annen renteinntekt		2 603	1 749
Andre finansinntekter		106 432	96 163
Sum finansinntekter		109 035	97 912
Rentekostnad til foretak i samme konsern	2	49 054	77 610
Annen rentekostnad		116	1 644
Andre finanskostnader		97	
Sum finanskostnader		49 268	79 254
Netto finans		59 767	18 658
Ordinært resultat før skattekostnad		520 359	302 521
Skattekostnad på resultat	5	132 364	66 554
Ordinært resultat etter skattekostnad		387 995	235 967
Årsresultat		387 995	235 967
Årsresultat etter minoritetsinteresser		387 995	235 967
Totalresultat		387 995	235 967
Overføringer og disponeringer			
Avgitt konsernbidrag	6	513 948	693 331



Resultatregnskap

Beløp i: NOK	Note	2022	2021
Overført fra annen egenkapital	6	-125 953	-457 364
Sum overføringer og disponeringer		387 995	235 967



Balanse

Beløp i: NOK	Note	2022	2021
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	5		
Sum anleggsmidler		0	0
Omløpsmidler			
Varer			
Fordringer			
Andre kortsiktige fordringer		713 990	3 462 903
Konsernfordringer	7	3 466 370	1 010 921
Sum fordringer		4 180 360	4 473 824
Bankinnskudd, kontanter og lignende			
Bankinnskudd, kontanter o.l.	7, 8	2 393 724	4 660 540
Sum bankinnskudd, kontanter og lignende		2 393 724	4 660 540
Sum omløpsmidler		6 574 084	9 134 364
SUM EIENDELER		6 574 084	9 134 364
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Aksjekapital	6, 9	30 000	30 000
Overkurs	6	10 000	10 000
Annen innskutt egenkapital	6	2 717 772	2 058 864
Sum innskutt egenkapital		2 757 772	2 098 864
Opptjent egenkapital			
Annen egenkapital	2, 6	515 135	641 088
Sum opptjent egenkapital		515 135	641 088



Balanse

Beløp i: NOK	Note	2022	2021
Sum egenkapital		3 272 907	2 739 952
Gjeld			
Langsiktig gjeld			
Utsatt skatt	5		12 596
Sum avsetninger for forpliktelser			12 596
Annen langsiktig gjeld			
Langsiktig konserngjeld	7		1 221 237
Sum annen langsiktig gjeld			1 221 237
Sum langsiktig gjeld		0	1 233 833
Kortsiktig gjeld			
Leverandørgjeld		36 811	1 550 051
Betalbar skatt	5		
Skyldig offentlige avgifter		2 796 170	3 044 091
Kortsiktig konserngjeld	7		
Annen kortsiktig gjeld		468 197	566 436
Sum kortsiktig gjeld		3 301 177	5 160 579
Sum gjeld		3 301 177	6 394 412
SUM EGENKAPITAL OG GJELD		6 574 084	9 134 364



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

Journalnummer: 2023 564214

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Organisasjonsform: Aksjeselskap
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7067 TRONDHEIM

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årsregnskapet til selskapet: Regnskapslovens alminnelige regler

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Brønnøysundregistrene, 10.07.2023



Organisasjonsnr: 919 518 251
BOA CREWING 1 AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2022	2021
RESULTATREGNSKAP			
Inntekter			
Driftsinntekter	2	47 988 607	43 061 879
Sum inntekter		47 988 607	43 061 879
Kostnader			
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Skattekostnad på resultat	5	132 364	66 554
Ordinært resultat etter skattekostnad		387 995	235 967
Årsresultat		387 995	235 967
Årsresultat etter minoritetsinteresser		387 995	235 967
Totalresultat		387 995	235 967
Overføringer og disponeringer			
Avgitt konsernbidrag	6	513 948	693 331
Overført fra annen egenkapital	6	-125 953	-457 364
Sum overføringer og disponeringer		387 995	235 967



Organisasjonsnr: 919 518 251
BOA CREWING 1 AS

BALANSE

Beløp i: NOK	Note	2022	2021
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	5		
Sum anleggsmidler		0	0
Omløpsmidler			
Varer			
Fordringer			
Andre kortsiktige fordringer		713 990	3 462 903
Konsernfordringer	7	3 466 370	1 010 921
Sum fordringer		4 180 360	4 473 824
Bankinnskudd, kontanter og lignende			
Bankinnskudd, kontanter o. l.	7, 8	2 393 724	4 660 540
Sum bankinnskudd, kontanter og lignende		2 393 724	4 660 540
Sum omløpsmidler		6 574 084	9 134 364
SUM EIENDELER		6 574 084	9 134 364
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Aksjekapital	6, 9	30 000	30 000
Overkurs	6	10 000	10 000
Annen innskutt egenkapital	6	2 717 772	2 058 864
Sum innskutt egenkapital		2 757 772	2 098 864
Opptjent egenkapital			
Annen egenkapital	2, 6	515 135	641 088
Sum opptjent egenkapital		515 135	641 088
Sum egenkapital		3 272 907	2 739 952
Gjeld			
Langsiktig gjeld			
Utsatt skatt	5		12 596
Sum avsetninger for forpliktelseser			12 596



Annen langsiktig gjeld		
Langsiktig konserngjeld	7	1 221 237
Sum annen langsiktig gjeld		1 221 237
Sum langsiktig gjeld	0	1 233 833
Kortsiktig gjeld		
Leverandørgjeld	36 811	1 550 051
Betalbar skatt	5	
Skyldig offentlige avgifter	2 796 170	3 044 091
Kortsiktig konserngjeld	7	
Annen kortsiktig gjeld	468 197	566 436
Sum kortsiktig gjeld	3 301 177	5 160 579
Sum gjeld	3 301 177	6 394 412
SUM EGENKAPITAL OG GJELD	6 574 084	9 134 364



Organisasjonsnr: 919 518 251
BOA CREWING 1 AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall årsverk i regnskapsåret
0.00

Sum Beløp

Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Samlet beløp - tilknyttet selskap Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - felles kontrollert virksomhet Årets Fjorårets

Pantstillelse Beløp

Beholdning av egne aksjer Antall Pålydende Andel av aksjek.



Resultatregnskap

Boa Crewing 1 AS

Driftsinntekter og driftskostnader	Note	2022	2021
Driftsinntekter	2	47 988 607	43 061 879
Sum driftsinntekter		<u>47 988 607</u>	<u>43 061 879</u>
Mannskapskostnader	3, 4	46 732 482	41 997 857
Andre driftskostnader	2	795 534	780 159
Sum driftskostnader		<u>47 528 016</u>	<u>42 778 016</u>
Driftsresultat		<u>460 591</u>	<u>283 863</u>
Finansinntekter og finanskostnader			
Renteinntekter		2 603	1 749
Andre finansinntekter		106 432	96 163
Rentekostnad til foretak i samme konsern	2	49 054	77 610
Rentekostnader		116	1 644
Andre finanskostnader		97	0
Resultat av finansposter		<u>59 767</u>	<u>18 658</u>
Resultat før skattekostnad		<u>520 359</u>	<u>302 521</u>
Skattekostnad på resultat	5	132 364	66 554
Resultat		<u>387 995</u>	<u>235 967</u>
Årsresultat		<u>387 995</u>	<u>235 967</u>
Overføringer			
Avsatt konsernbidrag	6	513 948	693 331
Overført fra annen egenkapital	6	125 953	457 364
Sum overføringer		<u>387 995</u>	<u>235 967</u>



Balanse

Boa Crewing 1 AS

Eiendeler	Note	2022	2021
Anleggsmidler			
Finansielle anleggsmidler			
Omløpsmidler			
Fordringer			
Kundefordring på selskap i samme konsern	7	3 466 370	1 010 921
Andre kortsiktige fordringer		713 990	3 462 903
Sum fordringer		<u>4 180 360</u>	<u>4 473 824</u>
Bankinnskudd, kontanter o.l.	7, 8	2 393 724	4 660 540
Sum omløpsmidler		<u>6 574 084</u>	<u>9 134 364</u>
Sum eiendeler		<u>6 574 084</u>	<u>9 134 364</u>



Balanse

Boa Crewing 1 AS

Egenkapital og gjeld	Note	2022	2021
Innskutt egenkapital			
Aksjekapital	6, 9	30 000	30 000
Overkurs	6	10 000	10 000
Annen innskutt EK	6	<u>2 717 772</u>	<u>2 058 864</u>
Sum innskutt egenkapital		<u>2 757 772</u>	<u>2 098 864</u>
Opptjent egenkapital			
Annen egenkapital	2, 6	<u>515 135</u>	<u>641 088</u>
Sum opptjent egenkapital		<u>515 135</u>	<u>641 088</u>
Sum egenkapital		<u>3 272 907</u>	<u>2 739 952</u>
Gjeld			
Avsetning for forpliktelser			
Utsatt skatt	5	<u>0</u>	<u>12 596</u>
Sum avsetning for forpliktelser		<u>0</u>	<u>12 596</u>
Gjeld til konsernselskap	7	<u>0</u>	<u>1 221 237</u>
Sum annen langsiktig gjeld		<u>0</u>	<u>1 221 237</u>
Kortsiktig gjeld			
Leverandørgjeld		36 811	1 550 051
Skyldig offentlige avgifter		2 796 170	3 044 091
Annen kortsiktig gjeld		<u>468 197</u>	<u>566 436</u>
Sum kortsiktig gjeld		<u>3 301 177</u>	<u>5 160 579</u>
Sum gjeld		<u>3 301 177</u>	<u>6 394 412</u>
Sum egenkapital og gjeld		<u>6 574 084</u>	<u>9 134 364</u>

Trondheim,
Styret i Boa Crewing 1 AS

Ole T. Bjørnevik
Styreleder

Eskil Bjørnevik
Styremedlem

Siw Marita Bjørnevik
Styremedlem



Note 1 Accounting principles

The annual accounts are established in accordance with the Norwegian Accounting Act of 1998 and generally accepted accounting principles.

Principle rule for recording and categorising assets and debts

Assets intended for long-term ownership or usage are categorised as fixed assets. Other assets are categorised as current assets. Debts to be paid back within a year are also categorised as current assets. Similar criteria are used to categorise short-term and long-term debts.

Fixed assets are valued at purchase cost, and depreciated over the economic lifetime. If the actual value of the fixed assets is lower than the booked value and the decrease in value is not expected to be temporary, devaluation to the actual value is carried out. Fixed assets are depreciated linearly.

Current assets are recorded at the lowest of historical cost and net realisable value.

Other long-term and short-term debts are recognised at nominal value.

Assets and debt in foreign currency

Money items in foreign currency are converted at the rate applicable on the balance sheet date.

Receivables

Accounts receivable and other receivables are entered at nominal value after deducting the provision for expected losses.

Bank deposits, cash, etc.

This category includes cash, bank deposits and other forms of payment with an expiration date that is shorter than three months from purchase.

Revenue

Revenues from the sale of services are recognised in the income statement according to the project's level of completion. Revenues are booked at the net sales value at the time of the transaction.

Cost

As a general rule, costs are booked in the same period as the corresponding income. When there is no clear correlation between costs and income, the allocation of costs is made as a "best effort" appraisal.

Pensions

Contribution pension plan

The company has a contribution-based obligatory company pension scheme for the personnel. This is expensed at date of payment.



Government subsidies

The company receives a subsidy from the Norwegian Maritime Directorate in connection with the employment of Norwegian maritime personnel. The subsidy is entered as a reduction under the company's salary costs.

Taxes

Tax expenses are grouped with operating profit before tax. Taxes are recognised directly in equity to the extent that they relate to equity transactions.

Tax cost includes taxes payable (tax on this years taxable income and interest surplus) and change in net deferred taxes.

Deferred tax and deferred tax benefits are entered in net amounts on the balance sheet.



Note 2 Intercompany transactions

The outstanding accounts with group companies are mentioned in note 4.

Operating transactions:	2022	2021
Income		
- Sister company	44 106 818	39 523 237
- Mother company	3 881 789	3 538 642
Total revenue from operating transactions	47 988 607	43 061 879
Services		
- Mother company	600 000	600 000
Total exp. from operating transactions	600 000	600 000

Equity transactions	2022	2021
Group contributions		
- To mother company	658 908	888 886
- From mother company	-658 908	-888 886
Total equity transactions	0	0

Financial transactions:	2022	2021
Interest expenses		
- Mother company	49 054	77 610
Total from equity transactions	49 054	77 610

Service to group companies are priced at the same conditions as for external parts. Services to group companies are crew hire. These services are priced at cost plus 2,5 %.

Financial transactions is priced at the same conditions as for external parts.

Note 3 Personnel compensation, number of employees and loans to employees etc.

	2022	2021
Salaries	39 494 727	39 082 512
Government subsidies	-3 958 216	-7 825 911
Employer's national insurance contribution	6 126 779	5 938 548
Pension contribution	2 460 360	2 557 416
Other personnel expenses	2 608 832	2 245 292
Total personnel costs	46 732 482	41 997 857

Number of man-labour years employed	43	52
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The Board and the general manager do not receive a salary or other compensation.

Auditor

The fee paid in 2022 to Deloitte AS for accounting services was NOK 53 348 and for other services NOK 8 025.



Note 4 Pension costs and net pension liabilities

The company is obliged to have a company pension scheme in accordance with the Norwegian Pension Act. for all employees.

The company has had performance-based pension schemes prior but has changed this to a contribution based pension scheme in 2020.

Note 5 Tax

This years tax:	2022	2021
Tax payable	144 960	195 555
Changes in deferred tax	-12 596	-129 001
This years tax expense	132 364	66 554
This years tax basis:	2022	2021
Result before tax	520 359	302 521
Permanent differences	81 293	0
Changes in temporary differences	57 256	586 366
Group contribution	-658 908	-888 886
This years tax basis	0	0
Payable tax:	2022	2021
Payable tax t	144 960	195 555
Group contribution	-144 960	-195 555
Net payable tax	0	0
Temporary differences:	2022	2021
Pension fund	0	57 256
Net temporary differences	0	0
Net deferred tax 22 %	0	12 596

Note 6 Equity

	Share capital	Share premium	Other paid-in capital	Other equity	Sum
Equity 01.01.	30 000	10 000	2 058 864	641 088	2 739 952
Profit of the year				387 995	387 995
Group contribution			658 908	-513 948	144 960
Pr 31.12.2022	30 000	10 000	2 717 772	515 135	3 272 907



Note 7 Outstanding accounts with companies within the same group

	2022	2021
Short term receivables		
Boa Shipping AS	239 584	97 240
Boa Tugs AS	3 226 786	799 918
Boa Barges AS	0	110 113
Boa Management AS	0	3 650
Sum	3 466 370	1 010 921
Long/short term debt		
Boa Offshore AS	0	0
Boa Management AS	0	1 221 237
Sum	0	1 221 237

Note 8 Bank deposits

Restricted deposits	2022	2021
Employees' tax deduction	1 872 803	2 036 219
Sum	1 872 803	2 036 219

Note 9 Share capital and shareholder information

	Shares	Equity share	Voting share
Boa Management AS	1 000	100 %	100 %
Total number of shares	1 000	100 %	100 %

The company share capital is NOK 30 000, 1 000 shares with a nominal value of NOK 30.

The company has only one class of shares.

The company is a part of the group Boa Offshore AS. The financial statement for the group can be distributed from the office in Trondheim.



BOA CREWING 1 AS



ANNUAL
REPORT

2022



Income statement

Boa Crewing 1 AS

Operating income and operating expenses	Notes	2022	2021
Other operating income	2	<u>47 988 607</u>	<u>43 061 879</u>
Operating income		<u>47 988 607</u>	<u>43 061 879</u>
Employee benefits expense	3, 4	46 732 482	41 997 857
Other expenses	2, 3	<u>795 534</u>	<u>780 159</u>
Total expenses		<u>47 528 016</u>	<u>42 778 016</u>
Operating profit		<u>460 591</u>	<u>283 863</u>
Financial income and expenses			
Other interest income		2 603	1 749
Other financial income		106 432	96 163
Interest expense to group companies	2	49 054	77 610
Other interest expenses		116	1 644
Other financial expenses		<u>97</u>	<u>0</u>
Net financial items		<u>59 767</u>	<u>18 658</u>
Net profit before tax		<u>520 359</u>	<u>302 521</u>
Income tax expense	5	132 364	66 554
Net profit after tax		<u>387 995</u>	<u>235 967</u>
Net profit or loss		<u>387 995</u>	<u>235 967</u>
Attributable to			
Intra-group contribution given	6	513 948	693 331
Transferred from other equity	6	<u>125 953</u>	<u>457 364</u>
Total brought forward		<u>387 995</u>	<u>235 967</u>



Balance sheet

Boa Crewing 1 AS

Assets	Notes	2022	2021
Current assets			
Debtors			
Accounts receivables group companies	7	3 466 370	1 010 921
Other receivables		713 990	3 462 903
Total receivables		<u>4 180 360</u>	<u>4 473 824</u>
Cash and cash equivalents	8	2 393 724	4 660 540
Total current assets		<u>6 574 084</u>	<u>9 134 364</u>
Total assets		<u>6 574 084</u>	<u>9 134 364</u>



Balance sheet

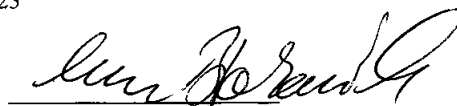
Boa Crewing 1 AS

Equity	Notes	2022	2021
Paid-in capital			
Share capital	6, 9	30 000	30 000
Share premium	6	10 000	10 000
Other restricted equity		2 717 772	2 058 864
Total paid-up equity		<u>2 757 772</u>	<u>2 098 864</u>
Retained earnings			
Other equity	2, 6	515 135	641 088
Total retained earnings		<u>515 135</u>	<u>641 088</u>
Total equity		<u>3 272 907</u>	<u>2 739 952</u>
Liabilities			
Provisions			
Deferred tax	5	0	12 596
Total provisions		<u>0</u>	<u>12 596</u>
Other non-current liabilities			
Group liabilities	7	0	1 221 237
Total non-current liabilities		<u>0</u>	<u>1 221 237</u>
Current liabilities			
Trade payables		36 811	1 550 051
Public duties payable		2 796 170	3 044 091
Other current liabilities		468 197	566 436
Total current liabilities		<u>3 301 177</u>	<u>5 160 579</u>
Total liabilities		<u>3 301 177</u>	<u>6 394 412</u>
Total equity and liabilities		<u>6 574 084</u>	<u>9 134 364</u>


Trondheim, 31. mars 2023



Ole T. Bjørnevik
Chairman of the board



Eskil Bjørnevik
Member of the board



Siv Marita Bjørnevik
Member of the board



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Fixed assets are valued at purchase cost, and depreciated over the economic lifetime. If the actual value of the fixed assets is lower than the booked value and the decrease in value is not expected to be temporary, devaluation to the actual value is carried out. Fixed assets are depreciated linearly.

Current assets are recorded at the lowest of historical cost and net realisable value.

Other long-term and short-term debts are recognised at nominal value.

Assets and debt in foreign currency

Money items in foreign currency are converted at the rate applicable on the balance sheet date.

Receivables

Accounts receivable and other receivables are entered at nominal value after deducting the provision for expected losses.

Bank deposits, cash, etc.

This category includes cash, bank deposits and other forms of payment with an expiration date that is shorter than three months from purchase.

Revenue

Revenues from the sale of services are recognised in the income statement according to the project's level of completion. Revenues are booked at the net sales value at the time of the transaction.

Cost

As a general rule, costs are booked in the same period as the corresponding income. When there is no clear correlation between costs and income, the allocation of costs is made as a "best effort" appraisal.

Pensions

Contribution pension plan

The company has a contribution-based obligatory company pension scheme for the personnel. This is expensed at date of payment.

Government subsidies

The company receives a subsidy from the Norwegian Maritime Directorate in connection with the employment of Norwegian maritime personnel. The subsidy is entered as a reduction under the company's salary costs.

Taxes

Tax expenses are grouped with operating profit before tax. Taxes are recognised directly in equity to the extent that they relate to equity transactions.

Tax cost includes taxes payable (tax on this years taxable income and interest surplus) and change in net deferred taxes.

Deferred tax and deferred tax benefits are entered in net amounts on the balance sheet.



Note 2 Intercompany transactions

The outstanding accounts with group companies are mentioned in note 4.

Operating transactions:	2022	2021
Income		
- Sister company	44 106 818	39 523 237
- Mother company	3 881 789	3 538 642
Total revenue from operating transactions	47 988 607	43 061 879
Services		
- Mother company	600 000	600 000
Total exp. from operating transactions	600 000	600 000

Equity transactions	2022	2021
Group contributions		
- To mother company	658 908	888 886
- From mother company	-658 908	-888 886
Total equity transactions	0	0

Financial transactions:	2022	2021
Interest expenses		
- Mother company	49 054	77 610
Total from equity transactions	49 054	77 610

Service to group companies are priced at the same conditions as for external parts. Services to group companies are crew hire. These services are priced at cost plus 2,5 %.

Financial transactions is priced at the same conditions as for external parts.

Note 3 Personnel compensation, number of employees and loans to employees etc.

	2022	2021
Salaries	39 494 727	39 082 512
Government subsidies	-3 958 216	-7 825 911
Employer's national insurance contribution	6 126 779	5 938 548
Pension contribution	2 460 360	2 557 416
Other personnel expenses	2 608 832	2 245 292
Total personnel costs	46 732 482	41 997 857

Number of man-labour years employed	43	52
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The Board and the general manager do not receive a salary or other compensation.

Auditor

The fee paid in 2022 to Deloitte AS for accounting services was NOK 53 348 and for other services NOK 8 025.



Note 4 Pension costs and net pension liabilities

The company is obliged to have a company pension scheme in accordance with the Norwegian Pension Act. for all employees.

The company has had performance-based pension schemes prior but has changed this to a contribution based pension scheme in 2020.

Note 5 Tax

This years tax:	2022	2021
Tax payable	144 960	195 555
Changes in deferred tax	-12 596	-129 001
This years tax expense	132 364	66 554
This years tax basis:	2022	2021
Result before tax	520 359	302 521
Permanent differences	81 293	0
Changes in temporary differences	57 256	586 366
Group contribution	-658 908	-888 886
This years tax basis	0	0
Payable tax:	2022	2021
Payable tax t	144 960	195 555
Group contribution	-144 960	-195 555
Net payable tax	0	0
Temporary differences:	2022	2021
Pension fund	0	57 256
Net temporary differences	0	0
Net deferred tax 22 %	0	12 596

Note 6 Equity

	Share capital	Share premium	Other paid-in capital	Other equity	Sum
Equity 01.01.	30 000	10 000	2 058 864	641 088	2 739 952
Profit of the year				387 995	387 995
Group contribution			658 908	-513 948	144 960
Pr 31.12.2022	30 000	10 000	2 717 772	515 135	3 272 907



Note 7 Outstanding accounts with companies within the same group

	2022	2021
Short term receivables		
Boa Shipping AS	239 584	97 240
Boa Tugs AS	3 226 786	799 918
Boa Barges AS	0	110 113
Boa Management AS	0	3 650
Sum	3 466 370	1 010 921
Long/short term debt		
Boa Offshore AS	0	0
Boa Management AS	0	1 221 237
Sum	0	1 221 237

Note 8 Bank deposits

Restricted deposits	2022	2021
Employees' tax deduction	1 872 803	2 036 219
Sum	1 872 803	2 036 219

Note 9 Share capital and shareholder information

	Shares	Equity share	Voting share
Boa Management AS	1 000	100 %	100 %
Total number of shares	1 000	100 %	100 %

The company share capital is NOK 30 000, 1 000 shares with a nominal value of NOK 30.

The company has only one class of shares.

The company is a part of the group Boa Offshore AS. The financial statement for the group can be distributed from the office in Trondheim.



Deloitte.

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To the General Meeting of Boa Crewing 1 AS

INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the financial statements of Boa Crewing 1 AS (the Company), which comprise the balance sheet as at 31 December 2022, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2022, and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board of Directors and the Managing Director for the Financial Statements

The Board of Directors and the Managing Director (management) are responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

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Organisasjonsnummer: 980 211 282

Penneo Dokumentnr: EQAVK-BUOC3-PL3B-PUSDB-7WVUA-SHKNI



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Independent Auditor's Report -
Boa Crewing 1 AS

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting, and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Bergen, 31 March 2023
Deloitte AS

Tord Teige
State Authorised Public Accountant

Penneo Dokumentnøkkel: EQAVK-BUOC3-PL3B-PUSDB-7WVUA-SHKNI



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Tord Arne Persson Teige
State Authorised Public Accountant (Norway)
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**ORDINÆR GENERALFORSAMLING
I BOA CREWING 1 AS**

ble avholdt den 26.03.23 kl. 09:45 på selskapets kontor i Strandveien 43.

Tilstede var: Boa Management AS representert ved Ole T. Bjørnevik. Således var 100 % av selskapets aksjer representert.

Dessuten møtte: Siw Marita Bjørnevik

Til behandling forelå:

1. Valg av møteleder

Ole T. Bjørnevik ble valgt til å lede møtet.

2. Godkjenning av innkallingen

Det fremkom ikke bemerkninger til innkallelsen, og denne ble således godkjent.

3. Valg av representant til å undertegne protokollen sammen med møtelederen

Siw Marita Bjørnevik ble valgt til å undertegne protokollen sammen med møteleder.

4. Godkjenning av styrets forslag til årsregnskap og disponering av årets resultat

Styrets forslag til selskapets årsregnskap med revisors beretning ble gjennomgått. Årsregnskapet ble enstemmig godkjent. Det ble vedtatt å anvende årets resultat i overensstemmelse med styrets forslag.

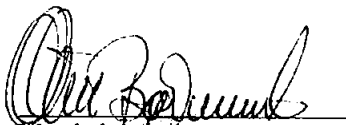
5. Valg av revisor og godkjenning av honorar til selskapets revisor


Deloitte AS ble gjenvalgt som selskapets revisor. Det ble vedtatt å dekke revisors honorar etter regning.

6. Eventuelt

Det ble ikke tatt opp andre saker.

Trondheim, 26.06.23


Møteleder
Ole T. Bjørnevik


Valgt til å underskrive protokollen
Siw Marita Bjørnevik