



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2020 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer: 987 606 169  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: HALLIBURTON EIENDOM 1 AS  
Forretningsadresse: Eldfiskvegen 1  
4056 TANANGER

### Regnskapsår

Årsregnskapets periode: 01.01.2020 - 31.12.2020

### Konsern

Morselskap i konsern: Nei

### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Tracy Nordskog  
Dato for fastsettelse av årsregnskapet: 22.06.2021

### Grunnlag for avgivelse

År 2020: Årsregnskapet er elektronisk innlevert  
År 2019: Tall er hentet fra elektronisk innlevert årsregnskap fra 2020

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 02.09.2022



### Resultatregnskap

Beløp i: NOK	Note	2020	2019
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Other operating income	7	9 528 552	9 391 080
<b>Sum inntekter</b>		<b>9 528 552</b>	<b>9 391 080</b>
<b>Kostnader</b>			
Personnel expenses	1		
Depreciation of operating and intangible assets	3	3 317 715	3 317 715
Other operating expenses	1, 7	776 729	853 026
<b>Sum kostnader</b>		<b>4 094 444</b>	<b>4 170 740</b>
<b>Driftsresultat</b>		<b>5 434 108</b>	<b>5 220 340</b>
<b>Finansinntekter og finanskostnader</b>			
Other financial income	2	677 915	
<b>Sum finansinntekter</b>		<b>677 915</b>	
Other financial expenses	2, 7	225 090	1 865 011
<b>Sum finanskostnader</b>		<b>225 090</b>	<b>1 865 011</b>
<b>Netto finans</b>		<b>452 825</b>	<b>-1 865 011</b>
<b>Ordinært resultat før skattekostnad</b>		<b>5 886 934</b>	<b>3 355 329</b>
Tax on ordinary result	4	1 295 125	738 172
<b>Ordinært resultat etter skattekostnad</b>		<b>4 591 809</b>	<b>2 617 157</b>
<b>Årsresultat</b>		<b>4 591 809</b>	<b>2 617 157</b>
<b>Årsresultat etter minoritetsinteresser</b>		<b>4 591 809</b>	<b>2 617 157</b>
<b>Totalresultat</b>		<b>4 591 809</b>	<b>2 617 157</b>
<b>Overføringer og disponeringer</b>			
Konsernbidrag	5	5 172 167	3 066 683
Allocated to other equity	5		
Transferred from other equity	5	-580 358	-449 526



## Resultatregnskap

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2020</b>	<b>2019</b>
Sum overføringer og disponeringer		4 591 809	2 617 157



### Balanse

Beløp i: NOK	Note	2020	2019
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
Utsatt skattefordel	4		
<b>Varige driftsmidler</b>			
Buildings and land	3	64 418 962	67 736 677
<b>Sum varige driftsmidler</b>		<b>64 418 962</b>	<b>67 736 677</b>
<b>Sum anleggsmidler</b>		<b>64 418 962</b>	<b>67 736 677</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
Other short-term receivables	7	30 202 358	27 851 622
<b>Sum fordringer</b>		<b>30 202 358</b>	<b>27 851 622</b>
<b>Sum omløpsmidler</b>		<b>30 202 358</b>	<b>27 851 622</b>
<b>SUM EIENDELER</b>		<b>94 621 320</b>	<b>95 588 299</b>
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Share capital	5, 6	2 500 000	2 500 000
Overkurs	5	3 230 000	3 230 000
Annen innskutt egenkapital	5	15 750 000	15 750 000
<b>Sum innskutt egenkapital</b>		<b>21 480 000</b>	<b>21 480 000</b>
<b>Opptjent egenkapital</b>			
Other equity	5	30 391 675	30 972 034
Result brought forward (aut)			
<b>Sum opptjent egenkapital</b>		<b>30 391 675</b>	<b>30 972 033</b>



## Balanse

Beløp i: NOK	Note	2020	2019
<b>Sum egenkapital</b>	5	<b>51 871 675</b>	<b>52 452 033</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
Utsatt skatt	4	4 404 016	4 567 707
<b>Sum avsetninger for forpliktelser</b>		<b>4 404 016</b>	<b>4 567 707</b>
<b>Annen langsiktig gjeld</b>			
<b>Sum langsiktig gjeld</b>		<b>4 404 016</b>	<b>4 567 707</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld	7	38 325 630	38 548 559
Tax payable	4		
Other current debt		20 000	20 000
<b>Sum kortsiktig gjeld</b>		<b>38 345 630</b>	<b>38 568 559</b>
<b>Sum gjeld</b>		<b>42 749 645</b>	<b>43 136 266</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>94 621 320</b>	<b>95 588 299</b>



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2020 - GENERELL INFORMASJON

Journalnummer: 2021 744757

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Brønnøysundregistrene, 27.09.2021



Organisasjonsnr: 987 606 169  
HALLIBURTON EIENDOM 1 AS

## RESULTATREGNSKAP

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2020</b>	<b>2019</b>
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
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<b>Driftsresultat</b>		<b>5 434 108</b>	<b>5 220 340</b>
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<b>Årsresultat etter minoritetsinteresser</b>		<b>4 591 809</b>	<b>2 617 157</b>
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Organisasjonsnr: 987 606 169  
HALLIBURTON EIENDOM 1 AS

## BALANSE

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<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
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<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
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<b>Sum fordringer</b>		<b>30 202 358</b>	<b>27 851 622</b>
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<b>Innskutt egenkapital</b>			
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<b>Opptjent egenkapital</b>			
Other equity	5	30 391 675	30 972 034
Result brought forward (aut)			
<b>Sum opptjent egenkapital</b>		<b>30 391 675</b>	<b>30 972 033</b>
<b>Sum egenkapital</b>	<b>5</b>	<b>51 871 675</b>	<b>52 452 033</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
Utsatt skatt	4	4 404 016	4 567 707
<b>Sum avsetninger for forpliktelser</b>		<b>4 404 016</b>	<b>4 567 707</b>
<b>Annen langsiktig gjeld</b>			



<b>Sum langsiktig gjeld</b>		<b>4 404 016</b>	<b>4 567 707</b>
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Leverandørgjeld	7	38 325 630	38 548 559
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Organisasjonsnr: 987 606 169  
HALLIBURTON EIENDOM 1 AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall årsverk i regnskapsåret

Virksomheten har hatt følgende antall årsverk:  
0.00



**Skattedirektoratet**

Saksbehandler Torstein Kinden Helleland	Deres dato 13.03.2015	Vår dato 17.03.2015
Telefon 22078139	Deres referanse Per-Erik Nielsen	Vår referanse 2015/242784

HALLIBURTON AS  
Postboks 200  
4065 STAVANGER

**Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk**

Vi viser til deres brev mottatt 13. mars 2015 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for følgende selskaper;

Halliburton AS	org. nr. 968 967 983
Landmark Graphics AS	org. nr. 971 106 514
Halliburton Eiendom I AS	org. nr. 987 606 169
Well dynamics Norge AS	org. nr. 983 194 133
Halliburton Norge Holding AS	org. nr. 988 806 897
Easy Well Solution AS	org. nr. 981 243 017
Well Startup I AS	org. nr. 998 837 405
PSL Energy Services AS	org. nr. 935 106 133
Red Spider Technology AS	org. nr. 938 840 459

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering de overnevnte selskaper dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

**Bakgrunn**

Selskapene er datterselskaper til Halliburton. Halliburton er et internasjonalt konsern med hovedkontor i Houston, USA. Halliburton opererer innen oljebransjen. Arbeidsspråket er engelsk. De fleste selskapene har flere engelskspråklige styremedlemmer. Selskapene opererer i en internasjonal bransje. Alle sentrale aktører og samarbeidspartnere innen denne bransjen behersker og benytter engelsk. En norsk oversettelse vil kun ha til formål å oppfylle regnskapslovens språkkrav.

**Skattedirektoratets vurdering**

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

Postadresse  
Postboks 9200 Grønland  
0134 Oslo

Besøksadresse:  
Se [www.skatteetaten.no](http://www.skatteetaten.no)  
Org.nr: 996250318  
E-post: [skatteetaten.no/sendepost](mailto:skatteetaten.no/sendepost)

Sentrålbord  
800 80 000  
Telefaks  
22 17 08 60



I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

*”Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”*

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “*informative regnskaper for ulike grupper av regnskapsbrukere*”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt særlig vekt på at selskapene er datterselskaper til et utenlandsk selskap. Eierkretsen er begrenset. Arbeidsspråket er engelsk. De fleste styrene har flere engelskspråklige styremedlemmer. Videre er det vektlagt at selskapet driver virksomhet i en bransje der alle sentrale aktører behersker og benytter engelsk språk.

Vennligst oppgi vår referanse ved henvendelser i saken.


Med hilsen


Rune Tystad  
Seniorrådgiver  
Rettsavdelingen, foretaksskatt  
Skattedirektoratet


Torstein Kinden Helleland

*Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer*



 Legally signed by  
Rune Hobberstad  
23.06.2021

 Legally signed by  
Aage Andreassen  
23.06.2021

 Legally signed by  
Gro Irene N Pettersen  
24.06.2021

# HALLIBURTON

**Halliburton Eiendom 1 AS**

Annual report  
2020



## Revenue statement

### Halliburton Eiendom 1 AS

	Note	2020	2019
Other operating income	7	9 528 552	9 391 080
Total operating income		<b>9 528 552</b>	<b>9 391 080</b>
Depreciation of operating and intangible assets	3	3 317 715	3 317 715
Other operating expenses	1, 7	776 729	853 026
Total operating expenses		<b>4 094 444</b>	<b>4 170 740</b>
Operating profit		<b>5 434 108</b>	<b>5 220 340</b>
Financial income and expenses			
Other financial income	2	677 915	0
Other financial expenses	2, 7	225 090	1 865 011
Net financial items		<b>452 825</b>	<b>-1 865 011</b>
Operating result before tax		<b>5 886 934</b>	<b>3 355 329</b>
Tax on ordinary result	4	1 295 125	738 172
Ordinary result after tax		<b>4 591 809</b>	<b>2 617 157</b>
Brought forward			
Given intra-group contribution	5	5 172 167	3 066 683
Transferred from other equity	5	580 358	449 526
Net brought forward		<b>4 591 809</b>	<b>2 617 157</b>



<b>Balance sheet</b>			
<b>Halliburton Eiendom 1 AS</b>			
	<b>Note</b>	<b>2020</b>	<b>2019</b>
<b>Fixed assets</b>			
Buildings and land	<b>3</b>	<u>64 418 962</u>	<u>67 736 677</u>
Total tangible assets		<b>64 418 962</b>	<b>67 736 677</b>
Total fixed assets		<u><b>64 418 962</b></u>	<u><b>67 736 677</b></u>
<b>Debtors</b>			
Other short-term receivables	<b>7</b>	<u>30 202 358</u>	<u>27 851 622</u>
Total receivables		<b>30 202 358</b>	<b>27 851 622</b>
Total current assets		<u><b>30 202 358</b></u>	<u><b>27 851 622</b></u>
Total assets		<u><b>94 621 320</b></u>	<u><b>95 588 299</b></u>

**Balance sheet**

## Halliburton Eiendom 1 AS

	Note	2020	2019
Share capital	5, 6	2 500 000	2 500 000
Share premium reserve	5	3 230 000	3 230 000
Other paid-up equity	5	15 750 000	15 750 000
Total paid-up equity		<u>21 480 000</u>	<u>21 480 000</u>
Retained earnings			
Other equity	5	30 391 675	30 972 034
Total retained earnings		<u>30 391 675</u>	<u>30 972 033</u>
Total equity	5	<u>51 871 675</u>	<u>52 452 033</u>
Liabilities			
Deferred tax	4	4 404 016	4 567 707
Total provisions		<u>4 404 016</u>	<u>4 567 707</u>
Current debt			
Trade creditors	7	38 325 630	38 548 559
Other current debt		20 000	20 000
Total current debt		<u>38 345 630</u>	<u>38 568 559</u>
Total liabilities		<u>42 749 645</u>	<u>43 136 266</u>
Total equity and liabilities		<u>94 621 320</u>	<u>95 588 299</u>

Tananger, 22.06.2021

\_\_\_\_\_  
Aage Andreassen  
chairman of the board

\_\_\_\_\_  
Gro Irene Nordbø Pettersen  
member of the board

\_\_\_\_\_  
Rune Hobberstad  
member of the board



## Notes

### Halliburton Eiendom 1 AS

#### Accounting Principles

The financial statements have been prepared in compliance with the Norwegian Accounting Act and generally accepted accounting principles for Small Companies in Norway.

#### Group connections

Halliburton Eiendom 1 AS is included in the consolidated numbers for Halliburton Company. Consolidated financial statement is issued by Halliburton Company at [www.Halliburton.com](http://www.Halliburton.com).

#### Use of estimates

The preparation of financial statements in compliance with the Accounting Act requires the use of estimates. The application of the company's accounting principles also requires management to apply assessments. Areas which to a great extent contain such assessments, a high degree of complexity, or areas in which assumptions and estimates are significant for the financial statements, are described in the notes.

#### Revenue recognition

Revenue from rental income is recognized in the period incurred.

#### Purchase cost

The purchase cost of assets includes the cost price for the assets, adjusted for bonuses, discounts and other rebates received, and purchase cost (freight, customs fees, public fees which are non-refundable and any other direct purchase costs). Purchases in foreign currencies are reflected in the balance sheet at the exchange rate at the transaction date.

#### Classification of assets and liabilities

Assets intended for long term ownership or uses have been classified as fixed assets. Assets relating to the trading cycle have been classified as current assets. Other receivables are classified as current assets if they are to be repaid within one year after the transaction date. Similar criteria apply to liabilities. First year's instalment on long term liabilities and long term receivables are, however, not classified as short term liabilities and current assets.

#### Cash and cash equivalents

Halliburton Eiendom 1 AS is part of the Halliburton group cash pool. Balances in the bank accounts are daily brought to a zero balance. The net balance is recorded in the balance as intercompany receivables/payables.

#### Foreign currency translation

Assets and liabilities in foreign currencies are valued at the exchange rate on the balance



## Notes

### Halliburton Eiendom 1 AS

sheet date. Exchange gains and losses relating to sales and purchases in foreign currencies are recognized as financial income and expenses.

#### Transactions with related parties

Related parties are defined as group companies, directors of the company or its subsidiaries and senior executives. No material transactions or agreements with related parties were concluded during the 2020 financial year or 2019 which comparable figures are given, other than normal business transactions between group companies.

#### Allowance for bad debts

We establish an allowance for bad debts through a review of several factors, including historical collection experience, current aging status of the customer accounts and financial condition of our customers. Our policy is to write off bad debts when the customer accounts are determined to be uncollectible.

#### Fixed assets and depreciations

Land is not depreciated. Other fixed assets are reflected in the balance sheet and depreciated to residual value over the asset's expected useful life on a straight-line basis. If changes in the depreciation plan occur the effect is distributed over the remaining depreciation period. Direct maintenance of an asset is expensed under operating expenses as and when it is incurred. Additions or improvements are added to the asset's cost price and depreciated together with the asset. The split between maintenance and additions/improvements is calculated in proportion to the asset's condition at the acquisition date.

#### Asset impairments

Impairment tests are carried out if there is indication that the carrying amount of an asset exceeds the estimated recoverable amount. The test is performed on the lowest level of fixed assets at which independent cash flows can be identified. If the carrying amount is higher than both the fair value less cost to sell and recoverable amount (net present value of future use/ownership), the asset is written down to the highest of fair value less cost to sell and the recoverable amount.

Previous impairment charges, except write-down of goodwill, are reversed in later periods if the conditions causing the write-down are no longer present.

#### Lease

We recognize the expense in the periods benefited from the use of the leased assets for operating leases. For capital leases, an asset and an obligation equal to the minimum lease payments are recorded.

#### Income tax

We recognize the amount of taxes payable or refundable for the year. In addition, deferred



## Notes

### Halliburton Eiendom 1 AS

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tax assets and liabilities are recognized for the expected future tax consequences of events that have been recognized in the financial statements or tax returns. A valuation allowance is provided for deferred tax assets if it is more likely than not that these items will not be realized.



## Notes

### Halliburton Eiendom 1 AS

#### Note 1 Payroll expenses

Halliburton Eiendom 1 AS has no employees and as such no obligation to maintain OTP.

There are no loans or pledges in favour of the board or shareholders.

#### Auditing services (excl. VAT)

	2020	2019
All cost are related to Statutory audit	65 463	51 040

#### Note 2 Financial income and expenses

Other financial income	2020	2019
Gain on foreign exchange	677 915	0
<b>Total</b>	<b>677 915</b>	<b>0</b>

Other financial expenses	2020	2019
Bank charges	3 994	2 171
Interest expense - Intercompany	50 953	1 047 399
Loss on foreign exchange	170 143	815 441
<b>Total</b>	<b>225 090</b>	<b>1 865 011</b>



## Notes

### Halliburton Eiendom 1 AS

#### Note 3 Fixed assets

	<b>Buildings and land</b>
Acquisition value 01.01.2020	106 166 873
Acquisition	0
Retirement	0
Acquisition value 31.12.2020	106 166 873
Accumulated depreciations 01.01.2020	38 430 196
Depreciation for year	3 317 715
Depreciation retirements	0
Accumulated depreciation 31.12.2020	41 747 911
<b>Net book value 31.12.2020</b>	<b>64 418 962</b>

<b>The useful economic life is estimated to be:</b>	<b>Years</b>
Buildings and other real estate	20-50



## Notes

### Halliburton Eiendom 1 AS

#### Note 4 Tax

<b>This year's taxable income</b>	<b>2020</b>	<b>2019</b>
Ordinary result before tax	5 886 934	3 355 329
Changes in temporary differences	744 049	576 316
<b>Taxable income</b>	<b>6 630 983</b>	<b>3 931 645</b>

<b>This year's income tax expense</b>	<b>2020</b>	<b>2019</b>
Income tax based on taxable income	1 458 816	864 962
Change in deferred tax	-163 691	-126 790
<b>Income tax expense</b>	<b>1 295 125</b>	<b>738 172</b>

<b>This year's income tax payable</b>	<b>2020</b>	<b>2019</b>
Taxable income	6 630 983	3 931 645
Given group contribution	-6 630 983	-3 931 645
<b>Basis for income tax payable in balance sheet</b>	<b>0</b>	<b>0</b>
<b>Income tax payable in balance sheet</b>	<b>0</b>	<b>0</b>

<b>This year's tax expense</b>	<b>2020</b>	<b>2019</b>
Calculation of effective tax rate		
Profit before tax	5 886 934	3 355 329
Calculated tax on profit before tax	1 295 125	738 172
<b>Total</b>	<b>1 295 125</b>	<b>738 172</b>
Effective tax rate	22,0 %	22,0 %

The tax effect of temporary differences that has formed the basis for deferred tax, specified on type of temporary differences:

	<b>2020</b>	<b>2019</b>	<b>Difference</b>
Tangible assets	20 038 254	20 782 303	744 049
Allocations and more	-20 000	-20 000	0
<b>Basis for deferred tax</b>	<b>20 018 254</b>	<b>20 762 303</b>	<b>744 049</b>
<b>Deferred tax (22 %)</b>	<b>4 404 016</b>	<b>4 567 707</b>	<b>163 691</b>



## Notes

### Halliburton Eiendom 1 AS

#### Note 5 Equity

	Share capital	Share premium reserve	Other paid-up equity	Retained earnings	Total
Equity 01.01.2020	2 500 000	3 230 000	15 750 000	30 972 034	52 452 033
Annual net profit	0	0	0	4 591 809	4 591 809
Group contribution	0	0	0	-5 172 167	-5 172 167
<b>Equity 31.12.2020</b>	<b>2 500 000</b>	<b>3 230 000</b>	<b>15 750 000</b>	<b>30 391 675</b>	<b>51 871 675</b>

#### Note 6 Share capital

Share capital in Halliburton Eiendom 1 AS pr. 31.12:

	Units held	Nominal value	Booked value
<b>Halliburton AS</b>	<b>250</b>	<b>10 000</b>	<b>2 500 000</b>

#### Note 7 Intercompany transactions

	2020	2019
<b>Balance sheet</b>		
Other receivables	29 844 235	27 402 296
Trade creditors	38 325 630	38 080 093
<b>Revenue statement</b>		
Other operating income	9 528 552	-9 391 080

Inter-company balances include amounts related to the in-house cash pooling structure operated by Halliburton. In-House Cash (IHC) is a module created to cut the costs of processing inter-company transactions for internal payments, external payments, and international payments while reducing the number of external bank accounts required. It allows settlement of inter-company payables and receivables centrally, and facilitates payment to external business partners on behalf of subsidiaries, processes incoming



## Notes

### Halliburton Eiendom 1 AS

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payments from external business partners, and forwards payments to subsidiaries as applicable. The in-house cash balance as at 31 December 2020 is -32 803 067, -37 904 262 as at 31 December 2019.



## Revenue statement

### Halliburton Eiendom 1 AS

	2020	2019
<b>Operating income and operating expenses</b>		
<b>Other operating income</b>	<b>-9 528 552,00</b>	<b>-9 391 080,00</b>
<b>400000</b> Leieinntekter	-9 528 552,00	-9 391 080,00
Total operating income	<b>-9 528 552,00</b>	<b>-9 391 080,00</b>
<b>Depreciation of operating and intangible assets</b>	<b>3 317 714,76</b>	<b>3 317 714,75</b>
<b>550300</b> Depreciation	3 317 714,76	3 317 714,75
<b>Other operating expenses</b>	<b>776 729,00</b>	<b>853 025,65</b>
<b>550500</b> Facility costs - Other	13 690,50	19 026,40
<b>550501</b> Facility costs - Rental Expense	-2 489,50	-5 600,50
<b>550515</b> Facility Costs - Lease Expense - Long-T	700 065,00	700 065,00
<b>560400</b> Auditing Services	65 463,00	51 039,92
<b>560770</b> Subcontracts - Services (Non Core Busin	0,00	23 280,00
<b>610150</b> FICO I/C Cost Allocation	0,00	61 344,97
<b>610700</b> I/C Services Markup Expense	0,00	3 869,86
Total operating expenses	<b>4 094 443,76</b>	<b>4 170 740,40</b>
Operating profit	<b>-5 434 108,24</b>	<b>-5 220 339,60</b>
Financial income and expenses		
<b>Other financial income</b>	<b>-677 914,97</b>	<b>0,00</b>
<b>830100</b> Realized Gain - Cash Non Pooled	-0,05	0,00
<b>830110</b> Realized Gain - Receivables	-0,04	0,00
<b>830300</b> Gain on For Exch -Translation -Intercom	-677 914,88	0,00
<b>Other financial expenses</b>	<b>225 089,60</b>	<b>1 865 010,96</b>
<b>800300</b> Bank charges	3 993,51	2 170,86
<b>802400</b> Interest Expense - Intercompany	50 952,70	1 047 398,73
<b>830105</b> Realized Loss - Cash Non Pooled	-0,02	0,00
<b>830155</b> Loss on Foreign Exch Transaction Interc	170 143,41	34 669 253,42
<b>830305</b> Loss on For Exch -Translation -Intercom	0,00	-33 853 812,05
Net financial items	<b>-452 825,37</b>	<b>1 865 010,96</b>
Operating result before tax	<b>-5 886 933,61</b>	<b>-3 355 328,64</b>
<b>Tax on ordinary result</b>	<b>1 295 125,00</b>	<b>738 172,00</b>
<b>870200</b> Income Taxes - Non US National - Curren	1 458 816,00	864 962,00
<b>870800</b> Income Taxes - Non US National - Deferr	-163 691,00	-126 790,00



## Revenue statement

### Halliburton Eiendom 1 AS

	<u>2020</u>	<u>2019</u>
Ordinary result after tax	-4 591 808,61	-2 617 156,64
Brought forward		
<b>Given intra-group contribution</b>	<b>5 172 167,00</b>	<b>3 066 683,00</b>
	5 172 167,00	3 066 683,00
<b>Allocated to other equity</b>	<b>-0,39</b>	<b>0,00</b>
<b>999999</b> disponering	4 591 808,61	2 617 156,64
	-4 591 809,00	-2 617 156,64
<b>Transferred from other equity</b>	<b>-580 358,00</b>	<b>-449 526,00</b>
	-580 358,00	-449 526,00
Net brought forward	<u>4 591 808,61</u>	<u>2 617 157,00</u>

**Balance sheet**

## Halliburton Eiendom 1 AS

	2020	2019
<b>Assets</b>		
Fixed assets		
<b>Buildings and land</b>	<b>64 418 962,31</b>	<b>67 736 677,07</b>
<b>150200</b> Buildings	106 166 872,92	106 166 872,92
<b>155200</b> Accumulated Depreciation - Buildings	-41 747 910,61	-38 430 195,85
Total tangible assets	<u>64 418 962,31</u>	<u>67 736 677,07</u>
Total fixed assets	<u>64 418 962,31</u>	<u>67 736 677,07</u>
Debtors		
<b>Other short-term receivables</b>	<b>30 202 357,87</b>	<b>27 851 621,91</b>
<b>141000</b> Intercompany Accounts - Receivable	29 925 233,80	27 458 424,56
<b>141099</b> Intercompany Accounts - Receivable - Re	-80 998,43	-56 128,90
<b>147100</b> Prepaid Rent/Leases	358 122,50	355 633,00
<b>147190</b> VAT Recoverable	0,00	93 693,25
Total receivables	<u>30 202 357,87</u>	<u>27 851 621,91</u>
Total current assets	<u>30 202 357,87</u>	<u>27 851 621,91</u>
Total assets	<u>94 621 320,18</u>	<u>95 588 298,98</u>

**Balance sheet**

## Halliburton Eiendom 1 AS

	2020	2019
<b>Share capital</b>	<b>-2 500 000,00</b>	<b>-2 500 000,00</b>
<b>380000</b> Common Stock	-2 500 000,00	-2 500 000,00
<b>Share premium reserve</b>	<b>-3 229 999,92</b>	<b>-3 229 999,92</b>
<b>380500</b> Paid In Capital in Excess of ParCapital	-3 229 999,92	-3 229 999,92
<b>Other paid-up equity</b>	<b>-15 750 000,00</b>	<b>-15 750 000,00</b>
<b>2050</b> Annen innskutt egenkapital	-15 750 000,00	-15 750 000,00
Total paid-up equity	<b>-21 479 999,92</b>	<b>-21 479 999,92</b>
Retained earnings		
<b>Other equity</b>	<b>-30 391 675,16</b>	<b>-30 972 033,55</b>
<b>380600</b> Unappropriated Retained Earnings	-22 501 739,36	-24 936 436,72
<b>380750</b> Acquired Retained Earnings	-7 889 935,80	-6 035 596,83
Result brought forward (aut)	0,00	0,36
Total retained earnings	<b>-30 391 675,16</b>	<b>-30 972 033,19</b>
Total equity	<b>-51 871 675,08</b>	<b>-52 452 033,11</b>
Liabilities		
<b>Deferred tax</b>	<b>-4 404 015,56</b>	<b>-4 567 706,56</b>
<b>230340</b> Deferred Income Taxes - Non US National	-4 404 015,48	-4 567 706,48
<b>230341</b> Noncurrent Deferred Income Tax Payable	-0,08	-0,08
Total provisions	<b>-4 404 015,56</b>	<b>-4 567 706,56</b>
Current debt		
<b>Trade creditors</b>	<b>-38 325 629,62</b>	<b>-38 548 559,03</b>
<b>141100</b> Intercompany Accounts - Payable	-5 658 265,50	-220 790,52
<b>141199</b> Intercompany Accounts - Payable - Reval	135 703,01	44 959,99
<b>141250</b> IHC Advance Account USD	-32 572 730,04	-37 061 883,77
<b>141299</b> IHC I/C Revaluation	-230 337,09	-842 378,48
<b>201000</b> Accounts Payable - Trade	0,00	-23 925,00
<b>201005</b> Accounts Payable - Manual Accruals	0,00	-444 541,25
<b>Other current debt</b>	<b>-19 999,92</b>	<b>-19 999,92</b>
<b>210050</b> Reserves For Other Current Liability	-19 999,92	-19 999,92
Total current debt	<b>-38 345 629,54</b>	<b>-38 568 558,95</b>



## Balance sheet

### Halliburton Eiendom 1 AS

	<u>2020</u>	<u>2019</u>
Total liabilities	-42 749 645,10	-43 136 265,51
Total equity and liabilities	<u>-94 621 320,18</u>	<u>-95 588 298,62</u>



## Posteringsdokumentasjon

### Posteringer

Klient Halliburton Eiendom 1 AS  
Fødsels-/org.nr 987 606 169

Dato	Tekst	Beløp	Debet	Kredit
<b>Tilleggsposteringer</b>				
T1	Reclassification of rental income			
31.12.2020	Move rental income 2020 to income account	9 528 552,00	803200 Miscellaneous Other Expenses	400000 Leieinntekter
T2	Reversal of income tax - USGAAP			
31.12.2020	Reverse tax booked SAP 2020	336 530,00	870800 Income Taxes - Non US National - Deferr	230340 Deferred Income Taxes - Non US National
31.12.2020	Reverse tax booked SAP 2020	51 115,00	870802 Income Tax - Non Us National - Deferred	230340 Deferred Income Taxes - Non US National
31.12.2020	Reverse tax booked SAP 2020	1,00	230140 Income Taxes Payable - Non US National	230340 Deferred Income Taxes - Non US National
T3	Nett Agio			
31.12.2020	Nett Agio 2020	372 410,28	830150 Gain on For Exch -Transaction -Intercom	830155 Loss on Foreign Exch Transaction Interc
31.12.2020	Nett Agio 2020	218 641,57	830300 Gain on For Exch -Translation -Intercom	830305 Loss on For Exch -Translation -Intercom
31.12.2020	Nett Agio 2020	31 454,29	830405 Loss on Foreign Exchange - Translation	830400 Gain on Foreign Exchange - Translation
T4	Reverse FICO between Halliburton AS and Halliburton Eiendom 1 AS			
31.12.2020	Reversal of FICO between Halliburton AS and Halliburton Eiendom 1 AS, as the rental booked stat covers FICO. This is also reversed in Halliburton AS	1 240 519,80	141100 Intercompany Accounts - Payable	610150 FICO I/C Cost Allocation
T5	Lease adjustments USGAAP			
31.12.2020	Reclass financial lease to operational lease according to NGAAP	284 958,82	156200 Operating Right Of Use Assets-Acc Dep-C	
31.12.2020	Reclass financial lease to operational lease according to NGAAP	6 411,50		210100 Accrued Interest Payable
31.12.2020	Reclass financial lease to operational lease according to NGAAP	291 517,94		350410 Lease Liability - Long-Term - Operating
31.12.2020	Reclass financial lease to operational lease according to NGAAP	12 970,62	350420 Lease Liability - Operating Lease-Curre	
T6	Reverse dep Brick (USGAAP only) 2020			
31.12.2020	Reversal of depreciation Brick USGAAP	779 221,88	155200 Accumulated Depreciation - Buildings	380600 Unappropriated Retained Earnings
T7	Posting back group contribution 2019			
31.12.2020	Posting back group contribution 2019	3 066 683,00	380600 Unappropriated Retained Earnings	
31.12.2020	Posting back group contribution 2019	864 962,00	230140 Income Taxes Payable - Non US National	
31.12.2020	Posting back group contribution 2019	3 931 645,00		141000 Intercompany Accounts - Receivable

Maestro Ansoppjør

Halliburton Eiendom 1 AS

Side 1



Dato	Tekst	Beløp	Debet	Kredit
<b>Tilleggsposter</b>				
T7	Posting back group contribution 2019			
31.12.2020	Reversing back the income tax payables related to GC 2019	864 962,00	380600 Unappropriated Retained Earnings	230140 Income Taxes Payable - Non US National
T8	Tax 2019 from "Disponeringer" which were not rolled forward			
31.12.2020	Change in deferred tax 2019 NGAAP - ref. 2019 Annual accounts	126 790,00	230340 Deferred Income Taxes - Non US National	380750 Acquired Retained Earnings
31.12.2020	Reversal of tax bookings 2019 USGAAP - ref. 2019 annual accounts	247 103,00	380750 Acquired Retained Earnings	230340 Deferred Income Taxes - Non US National
T22				
31.12.2008	korrigerer UB bygninger	24 953 667,00	380750 Acquired Retained Earnings	150200 Buildings
T24				
31.12.2008	korr avskrivning til NGAAP 2008	473 113,74	155200 Accumulated Depreciation - Buildings	380750 Acquired Retained Earnings
T25				
31.12.2008	Korrigerer av egenkapital	24 953 668,00	380500 Paid In Capital in Excess of ParCapital	2050 Annen innskutt egenkapital
31.12.2008	korrigerer av egenkapital	15 750 000,00		380750 Acquired Retained Earnings
31.12.2008	korrigerer av egenkapital	9 203 668,00		
T30				
31.12.2009	Korrigerer avskrivninger til NGAAP 2009	779 221,88	155200 Accumulated Depreciation - Buildings	380600 Unappropriated Retained Earnings
T31				
31.12.2009	FICO	3 266 111,07	141000 Intercompany Accounts - Receivable	380600 Unappropriated Retained Earnings
T33				
31.12.2010	Revaluering utsatt skatt 2009	123 430,00		380600 Unappropriated Retained Earnings
31.12.2010	Revaluering ustatt skatt 2010	20 226,79		380600 Unappropriated Retained Earnings
31.12.2010		143 656,79	230341 Noncurrent Deferred Income Tax Payable	
T35				
31.12.2010	RTA 2010	1 633 877,00	230340 Deferred Income Taxes - Non US National	380600 Unappropriated Retained Earnings
T36				
31.12.2011	Skatt	956 837,00	380600 Unappropriated Retained Earnings	230340 Deferred Income Taxes - Non US National
31.12.2011		273 198,00	380600 Unappropriated Retained Earnings	380600 Unappropriated Retained Earnings
T37				
31.12.2010	FICO 2010	3 593 537,04	141000 Intercompany Accounts - Receivable	380600 Unappropriated Retained Earnings
T38				
31.12.2010	Korrigerer avskrivning til NGAAP 2010	779 221,88	155200 Accumulated Depreciation - Buildings	380600 Unappropriated Retained Earnings
T39				

Maestro Ansoppjør

Heilburton Eiendom 1 AS

Side 2



Dato	Tekst	Beløp	Debet	Kredit
<b>Tilleggsposter</b>				
T39				
31.12.2010	Konsembidrag 2010	1 442 293,00	141000 Intercompany Accounts - Receivable	
31.12.2010		403 842,04		230340 Deferred Income Taxes - Non US National
31.12.2010		1 038 450,96		380600 Unappropriated Retained Earnings
T40				
31.12.2011	Revaluering utsatt skatt 2011	3 606,00	230341 Noncurrent Deferred Income Tax Payable	380600 Unappropriated Retained Earnings
T41				
31.12.2011	FICO 2011	2 463 720,02	141000 Intercompany Accounts - Receivable	380600 Unappropriated Retained Earnings
T42				
31.12.2011	Korrigerende avskrivninger til NGAAP 2011	779 221,88	155200 Accumulated Depreciation - Buildings	380600 Unappropriated Retained Earnings
T47				
31.12.2012	Fit 2012	2 213 040,00	230140 Income Taxes Payable - Non US National	380600 Unappropriated Retained Earnings
31.12.2012	FIT 2012	155 864,00	230340 Deferred Income Taxes - Non US National	380600 Unappropriated Retained Earnings
T48				
31.12.2012	RTA 2012	6 407 510,00	230340 Deferred Income Taxes - Non US National	380600 Unappropriated Retained Earnings
31.12.2012	RTA 2012	707 795,00	230140 Income Taxes Payable - Non US National	380600 Unappropriated Retained Earnings
T49				
31.12.2012	Betalbar skatt 2012	707 795,00	380600 Unappropriated Retained Earnings	230140 Income Taxes Payable - Non US National
31.12.2012	Endring utsatt skatt 2012	480 697,60	380600 Unappropriated Retained Earnings	230340 Deferred Income Taxes - Non US National
T50				
31.12.2012	Revaluering utsatt skatt	64 153,87	380600 Unappropriated Retained Earnings	230341 Noncurrent Deferred Income Tax Payable
T53				
31.12.2012	Fico 2012	4 535 928,80	141000 Intercompany Accounts - Receivable	380600 Unappropriated Retained Earnings
T54				
31.12.2012	Korrigerende avskrivningene til NGAAP 2012	779 221,88	155200 Accumulated Depreciation - Buildings	380600 Unappropriated Retained Earnings
T57				
31.12.2012	Plugg	1,00	380600 Unappropriated Retained Earnings	230140 Income Taxes Payable - Non US National
T58				
31.12.2013	Uflignet skatt 2012	2 195 077,00	380600 Unappropriated Retained Earnings	230140 Income Taxes Payable - Non US National
31.12.2013	Uflignet skatt 2012	374 046,28	380600 Unappropriated Retained Earnings	230340 Deferred Income Taxes - Non US National
T59				
31.12.2013	Skatt ført i SAP 2013	1,00		230140 Income Taxes Payable - Non US National
31.12.2013	Skatt ført i SAP 2013	897 712,00		230340 Deferred Income Taxes - Non US National
Maestro Ansoppjør			Heilburton Eiendom 1 AS	



Dato	Tekst	Beløp	Debet	Kredit
<b>Tilleggsposter</b>				
T59				
31.12.2013	Skatt ført i SAP 2013	2,00	380600 Unappropriated Retained Earnings	
31.12.2013	Skatt ført i SAP 2013	897 711,00	380600 Unappropriated Retained Earnings	
31.12.2013	Skatt ført i SAP 2013	3,00	230140 Income Taxes Payable - Non US National	380600 Unappropriated Retained Earnings
T60				
31.12.2013	RTA ført 2013	17 964,00	380600 Unappropriated Retained Earnings	230140 Income Taxes Payable - Non US National
T61				
31.12.2013	Fico 2012	3 053 193,00	141000 Intercompany Accounts - Receivable	380600 Unappropriated Retained Earnings
T62				
31.12.2013	Korrigerende avskrivninger til NGAAP	779 221,88	155200 Accumulated Depreciation - Buildings	380600 Unappropriated Retained Earnings
T65				
31.12.2013	Revaluering utsatt skatt 2012	83 109,00	380600 Unappropriated Retained Earnings	230341 Noncurrent Deferred Income Tax Payable
T66				
31.12.2014	Endelig skatt 2013	496 123,80	230340 Deferred Income Taxes - Non US National	380600 Unappropriated Retained Earnings
T67				
31.12.2014	Skatt ført SAP 2014	543 830,00		230240 Deferred Income Taxes - Non US National
31.12.2014	Skatt ført SAP 2014	1 595 608,00		230340 Deferred Income Taxes - Non US National
31.12.2014	Skatt ført SAP 2014	2 116 999,00	380600 Unappropriated Retained Earnings	
31.12.2014	Skatt ført SAP 2014	22 439,00	380600 Unappropriated Retained Earnings	
T68				
31.12.2014	Fico 2014	2 695 719,00	141000 Intercompany Accounts - Receivable	380600 Unappropriated Retained Earnings
T69				
31.12.2014	Korrigerende avskrivningene til NGAAP 2014	779 221,88	155200 Accumulated Depreciation - Buildings	380600 Unappropriated Retained Earnings
T72				
31.12.2014	Alokeringer fra Halliburton AS	400 308,80	380600 Unappropriated Retained Earnings	141100 Intercompany Accounts - Payable
T201501				
01.01.2015	Endelig skatt 2014	747 311,40	380600 Unappropriated Retained Earnings	230340 Deferred Income Taxes - Non US National
T201502				
01.01.2015	Konsembidrag WD 2014	10 240 294,00	141000 Intercompany Accounts - Receivable	380600 Unappropriated Retained Earnings
T201503				
31.12.2015	Skatt ført i SAP 2015	543 830,00	230240 Deferred Income Taxes - Non US National	
31.12.2015	Skatt ført i SAP 2015	2 832 921,00		230340 Deferred Income Taxes - Non US National
31.12.2015	Skatt ført i SAP 2015	626 013,00	380600 Unappropriated Retained Earnings	

Halliburton Eiendom 1 AS

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Dato	Tekst	Beløp	Debet	Kredit
<b>Tilleggsposter</b>				
T201503				
31.12.2015	Skatt ført i SAP 2015	1 663 078,00	380600 Unappropriated Retained Earnings	
T201504				
31.12.2015	Fico 2015	1 358 544,71	141000 Intercompany Accounts - Receivable	380600 Unappropriated Retained Earnings
T201505				
31.12.2015	Korrigerende avskrivninger til NGAAP 2015	779 221,88	155200 Accumulated Depreciation - Buildings	380600 Unappropriated Retained Earnings
T201508				
31.12.2015	reversere T-72, bokført SAP mars 2015	400 308,80	141100 Intercompany Accounts - Payable	380600 Unappropriated Retained Earnings
T201601				
01.01.2016	Endelig skatt 2015	1 794 691,91	230340 Deferred Income Taxes - Non US National	380600 Unappropriated Retained Earnings
T201602				
31.12.2016	Føring skattekontoer SAP	1,00		230140 Income Taxes Payable - Non US National
31.12.2016	Føring skattekontoer SAP	2 049 080,00	230340 Deferred Income Taxes - Non US National	
31.12.2016	Føring skattekontoer SAP	159 550,00	380600 Unappropriated Retained Earnings	
31.12.2016	Føring skattekontoer SAP	2 208 629,00		380600 Unappropriated Retained Earnings
T201604				
31.12.2016	Korrigerende avskrivningene til NGAAP	779 221,88	155200 Accumulated Depreciation - Buildings	380600 Unappropriated Retained Earnings
T201606				
31.12.2016	Fico 2016	1 261 046,87	141000 Intercompany Accounts - Receivable	380600 Unappropriated Retained Earnings
T201701				
31.01.2017	Endelig skatt 2016	799 509,63	380600 Unappropriated Retained Earnings	230340 Deferred Income Taxes - Non US National
T201702				
31.12.2017	Skatt ført i SAP 2017	1,00	230140 Income Taxes Payable - Non US National	
31.12.2017	Skatt ført i SAP 2017	936 509,00		230340 Deferred Income Taxes - Non US National
31.12.2017	Skatt ført i SAP 2017	1 486 168,00	380600 Unappropriated Retained Earnings	
31.12.2017	Skatt ført i SAP 2017	549 660,00		380600 Unappropriated Retained Earnings
T201703				
31.12.2017	Korrigerende avskrivninger til NGAAP	779 221,88	155200 Accumulated Depreciation - Buildings	380600 Unappropriated Retained Earnings
T201704				
31.12.2017	FICO 2017	1 593 819,58	141000 Intercompany Accounts - Receivable	380600 Unappropriated Retained Earnings
T201709				
30.09.2017	Plugg tax payable	1,00	230140 Income Taxes Payable - Non US National	380600 Unappropriated Retained Earnings
T201801				
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Dato	Tekst	Beløp	Debet	Kredit
<b>Tilleggsposter</b>				
T201801				
31.12.2017	Tax 2017	1 265 031,00	380600 Unappropriated Retained Earnings	230140 Income Taxes Payable - Non US National
31.12.2017	Tax 2017	226 303,00	380600 Unappropriated Retained Earnings	230340 Deferred Income Taxes - Non US National
T201802				
31.12.2017	Group contribution to Halliburton AS 2017	4 005 929,00	380600 Unappropriated Retained Earnings	141000 Intercompany Accounts - Receivable
31.12.2017	Group contribution to Halliburton AS 2017	1 265 030,00	230140 Income Taxes Payable - Non US National	141000 Intercompany Accounts - Receivable
T201803				
31.12.2018	Reverse tax booked SAP	1 091 280,00	230340 Deferred Income Taxes - Non US National	
31.12.2018	Reverse tax booked SAP	248 828,00	380600 Unappropriated Retained Earnings	
31.12.2018	Reverse tax booked SAP	1 340 108,00		380600 Unappropriated Retained Earnings
T201804				
31.12.2018	Reverse dep Brick (USGAAP only)	779 221,89	155200 Accumulated Depreciation - Buildings	380600 Unappropriated Retained Earnings
T201807				
31.12.2018	Reverse Fico between Halliburton AS and Halliburton Eiendom 1 AS, as the rental booked stat covers FICO. This is also reversed in Halliburton AS	1 810 152,83	141000 Intercompany Accounts - Receivable	380600 Unappropriated Retained Earnings
T201901				
31.12.2018	Tax 2018	294 304,00	230340 Deferred Income Taxes - Non US National	380600 Unappropriated Retained Earnings
31.12.2018	Tax 2018	466 030,00	380600 Unappropriated Retained Earnings	230140 Income Taxes Payable - Non US National
31.12.2018	Group contribution to Halliburton AS 2018	1 560 188,00	380600 Unappropriated Retained Earnings	
31.12.2018	Group contribution to Halliburton AS 2018	466 030,00	230140 Income Taxes Payable - Non US National	
31.12.2018	Group contribution to Halliburton AS 2018	2 026 218,00		141000 Intercompany Accounts - Receivable
T201903				
31.12.2019	Reverse dep Brick (USGAAP only) 2019	779 221,88	155200 Accumulated Depreciation - Buildings	550300 Depreciation
T201905				
31.12.2019	Reverse Fico between Halliburton AS and Halliburton Eiendom 1 AS, as the rental booked stat covers FICO. This is also reversed in Halliburton AS	1 467 415,97	141100 Intercompany Accounts - Payable	380600 Unappropriated Retained Earnings
T201906				
31.12.2019	Net agio	0,03	830100 Realized Gain - Cash Non Pooled	830105 Realized Loss - Cash Non Pooled
T201907				
31.12.2019	Correct lease to NGAAP	350 032,50	147100 Prepaid Rent/Leases	
31.12.2019	Correct lease to NGAAP	350 032,50		152500 Real Estate Rent Expense Clearing
Maestro Ansoppjør			Halliburton Eiendom 1 AS	



Dato	Tekst	Beløp	Debet	Kredit
<b>Tilleggsposter</b>				
T201907				
31.12.2019	Correct lease to NGAAP	9 709 849,26		153200 Operating Right Of Use Assets - Commerc
31.12.2019	Correct lease to NGAAP	272 280,05	156200 Operating Right Of Use Assets-Acc Dep-C	
31.12.2019	Correct lease to NGAAP	212 343,49	210100 Accrued Interest Payable	
31.12.2019	Correct lease to NGAAP	8 946 678,40	350410 Lease Liability - Long-Term - Operating	
31.12.2019	Correct lease to NGAAP	278 547,32	350420 Lease Liability - Operating Lease-Curre	
<b>Disponeringer</b>				
D6 Disponeringer				
31.12.2020	Betalbar skatt	1 458 816,00	870200 Income Taxes - Non US National - Curren	230140 Income Taxes Payable - Non US National
31.12.2020	Utsatt skatt	163 691,00	230340 Deferred Income Taxes - Non US National	870800 Income Taxes - Non US National - Defer
31.12.2020	Overført til annen egenkapital	4 591 808,61	999999 disponering	380750 Acquired Retained Earnings
<b>Konsemdrag</b>				
K1 Konsemdrag til Halliburton As				
31.12.2020	Annen egenkapital	5 172 167,00	380600 Unappropriated Retained Earnings	
31.12.2020	Betalbar skatt i balansen	1 458 816,00	230140 Income Taxes Payable - Non US National	
31.12.2020	Skyldig konsemdrag	6 630 983,00		141100 Intercompany Accounts - Payable

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To the General Meeting of Halliburton Eiendom 1 AS

## Independent auditor's report

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the financial statements of Halliburton Eiendom 1 AS showing a profit of NOK 4 591 809. The financial statements comprise the balance sheet as at 31 December 2020, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are prepared in accordance with law and regulations and give a true and fair view of the financial position of the Company as at 31 December 2020, and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

#### Basis for Opinion

We conducted our audit in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by laws and regulations, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of the Board of Directors for the Financial Statements

The Board of Directors (management) is responsible for the preparation in accordance with law and regulations, including a true and fair view of the financial statements in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit

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#### Offices in:

Oslo	Elverum	Mo i Rana	Stord
Ålesund	Finnshnes	Molde	Stranda
Alvdal	Hamar	Skien	Tromsø
Bergen	Haugesund	Sandefjord	Trondheim
Bodo	Knorrk	Sandnessjøen	Tynset
Drammen	Kristiansand	Stavanger	Ålesund



Halliburton Eiendom 1 AS

evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## Report on Other Legal and Regulatory Requirements

### Opinion on Registration and Documentation

Based on our audit of the financial statements as described above, and control procedures we have considered necessary in accordance with the International Standard on Assurance Engagements (ISAE) 3000, *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*, it is our opinion that management has fulfilled its duty to produce a proper and clearly set out registration and documentation of the Company's accounting information in accordance with the law and bookkeeping standards and practices generally accepted in Norway.

Stavanger, 28 June 2021  
KPMG AS

Mads Hermansen  
State Authorised Public Accountant