



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer: 942 850 999  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: DOKKA FASTENERS AS  
Forretningsadresse: Rosteinvegen 7  
2870 DOKKA

### Regnskapsår

Årsregnskapets periode: 01.01.2023 - 31.12.2023

### Konsern

Morselskap i konsern: Nei

### Regnskapsregler

Regler for små foretak benyttet: Nei  
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: André Rognerud Klaseie  
Dato for fastsettelse av årsregnskapet: 11.06.2024

### Grunnlag for avgivelse

År 2023: Årsregnskapet er elektronisk innlevert  
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 05.06.2025



## Resultatregnskap

Beløp i: NOK	Note	2023	2022
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Salgsinntekt	2	257 233 518	353 334 245
Annen driftsinntekt		1 090 972	1 023 004
<b>Sum inntekter</b>		<b>258 324 490</b>	<b>354 357 249</b>
<b>Kostnader</b>			
Varekostnad	3	140 613 903	218 344 374
Lønnskostnad	4, 5, 5	69 194 949	74 374 530
Avskrivning	6	7 535 412	8 923 938
Annen driftskostnad	4, 4	18 385 708	20 832 638
<b>Sum kostnader</b>		<b>235 729 972</b>	<b>322 475 480</b>
<b>Driftsresultat</b>		<b>22 594 518</b>	<b>31 881 769</b>
<b>Finansinntekter og finanskostnader</b>			
Annen finansinntekt		3 814 000	-229 145
<b>Sum finansinntekter</b>		<b>3 814 000</b>	<b>-229 145</b>
Rentekostnad til foretak i samme konsern	7, 8	3 386 712	4 769 446
Annen finanskostnad		4 849 280	-1 608 002
<b>Sum finanskostnader</b>		<b>8 235 992</b>	<b>3 161 444</b>
<b>Netto finans</b>		<b>-4 421 992</b>	<b>-3 390 589</b>
<b>Ordinært resultat før skattekostnad</b>		<b>18 172 526</b>	<b>28 491 180</b>
<b>Ordinært resultat etter skattekostnad</b>		<b>18 172 526</b>	<b>28 491 180</b>
<b>Årsresultat</b>	10	<b>18 172 526</b>	<b>28 491 180</b>
<b>Overføringer og disponeringer</b>			
Overføringer annen egenkapital	10	18 172 526	28 491 180
<b>Sum overføringer og disponeringer</b>	10	<b>18 172 526</b>	<b>28 491 180</b>



## Balanse

Beløp i: NOK	Note	2023	2022
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
<b>Varige driftsmidler</b>			
Tomter, bygninger og annen fast eiendom	6	14 051 950	15 524 086
Maskiner og anlegg	6	15 314 730	15 424 954
Driftsløsøre, inventar, verktøy, kontormaskiner ol	6	1 014 522	338 886
<b>Sum varige driftsmidler</b>		<b>30 381 202</b>	<b>31 287 926</b>
<b>Sum anleggsmidler</b>		<b>30 381 202</b>	<b>31 287 926</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Sum varer</b>	3	<b>60 287 036</b>	<b>82 650 020</b>
<b>Fordringer</b>			
Kundefordringer	7, 8	12 424 029	82 193 664
Andre fordringer	7, 8	21 714 545	6 824 879
<b>Sum fordringer</b>		<b>34 138 574</b>	<b>89 018 543</b>
<b>Bankinnskudd, kontanter og lignende</b>			
<b>Sum bankinnskudd, kontanter og lignende</b>	11	<b>2 064 668</b>	<b>2 390 594</b>
<b>Sum omløpsmidler</b>		<b>96 490 278</b>	<b>174 059 157</b>
<b>SUM EIENDELER</b>		<b>126 871 480</b>	<b>205 347 083</b>
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Aksjekapital	10, 12	9 900 000	9 900 000
Overkurs	10	7 633 319	7 633 319
<b>Sum innskutt egenkapital</b>		<b>17 533 319</b>	<b>17 533 319</b>



## Balanse

Beløp i: NOK	Note	2023	2022
<b>Opptjent egenkapital</b>			
Annen egenkapital	10	46 663 706	28 491 180
<b>Sum opptjent egenkapital</b>		<b>46 663 706</b>	<b>28 491 180</b>
<b>Sum egenkapital</b>		<b>64 197 025</b>	<b>46 024 499</b>
<b>Sum langsiktig gjeld</b>		<b>0</b>	<b>0</b>
<b>Kortsiktig gjeld</b>			
Gjeld til kredittinstitusjoner	7, 13	15 248 746	104 653 709
Leverandørgjeld	7, 8	26 729 729	18 071 026
Skyldige offentlige avgifter	11, 11	3 631 635	4 907 465
Annen kortsiktig gjeld	7, 8	17 064 345	31 690 384
<b>Sum kortsiktig gjeld</b>		<b>62 674 455</b>	<b>159 322 584</b>
<b>Sum gjeld</b>		<b>62 674 455</b>	<b>159 322 584</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>126 871 480</b>	<b>205 347 083</b>



## Brønnøysundregistrene

### ÅRSREGNSKAP FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Journalnummer: 2024 570315

#### Enheten

Organisasjonsnummer: 942 850 999  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: DOKKA FASTENERS AS  
Forretningsadresse: Rosteinvegen 7  
2870 DOKKA

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Benyttet ved utarbeidelsen av  
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

#### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: André Rognerud Klaseie  
Dato for fastsettelse av årsregnskapet: 11.06.2024

#### Grunnlag for avgivelse

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*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 03.07.2024



Organisasjonsnr: 942 850 999  
DOKKA FASTENERS AS

## RESULTATREGNSKAP

Beløp i: NOK	Note	2023	2022
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Salgsinntekt	2	257 233 518	353 334 245
Annen driftsinntekt		1 090 972	1 023 004
<b>Sum inntekter</b>		<b>258 324 490</b>	<b>354 357 249</b>
<b>Kostnader</b>			
Varekostnad	3	140 613 903	218 344 374
Lønnskostnad	4, 5, 5	69 194 949	74 374 530
Avskrivning	6	7 535 412	8 923 938
Annen driftskostnad	4, 4	18 385 708	20 832 638
<b>Sum kostnader</b>		<b>235 729 972</b>	<b>322 475 480</b>
<b>Driftsresultat</b>		<b>22 594 518</b>	<b>31 881 769</b>
<b>Finansinntekter og finanskostnader</b>			
Annen finansinntekt		3 814 000	-229 145
<b>Sum finansinntekter</b>		<b>3 814 000</b>	<b>-229 145</b>
Rentekostnad til foretak i samme konsern	7, 8	3 386 712	4 769 446
Annen finanskostnad		4 849 280	-1 608 002
<b>Sum finanskostnader</b>		<b>8 235 992</b>	<b>3 161 444</b>
<b>Netto finans</b>		<b>-4 421 992</b>	<b>-3 390 589</b>
<b>Ordinært resultat før skattekostnad</b>		<b>18 172 526</b>	<b>28 491 180</b>
<b>Ordinært resultat etter skattekostnad</b>		<b>18 172 526</b>	<b>28 491 180</b>
<b>Årsresultat</b>	10	<b>18 172 526</b>	<b>28 491 180</b>
<b>Overføringer og disponeringer</b>			
Overføringer annen egenkapital	10	18 172 526	28 491 180
<b>Sum overføringer og disponeringer</b>	10	<b>18 172 526</b>	<b>28 491 180</b>



Organisasjonsnr: 942 850 999  
DOKKA FASTENERS AS

## BALANSE

**Beløp i: NOK** **Note** **2023** **2022**

### BALANSE - EIENDELER

#### Anleggsmidler Immaterielle eiendeler

#### Varige driftsmidler

Tomter, bygninger og annen fast eiendom	6	14 051 950	15 524 086
Maskiner og anlegg	6	15 314 730	15 424 954
Driftsløsøre, inventar, verktøy, kontormaskiner ol	6	1 014 522	338 886
<b>Sum varige driftsmidler</b>		<b>30 381 202</b>	<b>31 287 926</b>

**Sum anleggsmidler** **30 381 202** **31 287 926**

#### Omløpsmidler

#### Varer

**Sum varer** **3** **60 287 036** **82 650 020**

#### Fordringer

Kundefordringer	7, 8	12 424 029	82 193 664
Andre fordringer	7, 8	21 714 545	6 824 879
<b>Sum fordringer</b>		<b>34 138 574</b>	<b>89 018 543</b>

#### Bankinnskudd, kontanter og lignende

**Sum bankinnskudd, kontanter og lignende** **11** **2 064 668** **2 390 594**

**Sum omløpsmidler** **96 490 278** **174 059 157**

**SUM EIENDELER** **126 871 480** **205 347 083**

### BALANSE - EGENKAPITAL OG GJELD

#### Egenkapital

#### Innskutt egenkapital

Aksjekapital	10, 12	9 900 000	9 900 000
Overkurs	10	7 633 319	7 633 319
<b>Sum innskutt egenkapital</b>		<b>17 533 319</b>	<b>17 533 319</b>

#### Opptjent egenkapital

Annen egenkapital	10	46 663 706	28 491 180
<b>Sum opptjent egenkapital</b>		<b>46 663 706</b>	<b>28 491 180</b>

**Sum egenkapital** **64 197 025** **46 024 499**

**Sum langsiktig gjeld** **0** **0**



<b>Kortsiktig gjeld</b>			
Gjeld til			
kredittinstitusjoner	7, 13	15 248 746	104 653 709
Leverandørgjeld	7, 8	26 729 729	18 071 026
Skyldige offentlige avgifter	11, 11	3 631 635	4 907 465
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<b>Sum kortsiktig gjeld</b>		<b>62 674 455</b>	<b>159 322 584</b>
<b>Sum gjeld</b>		<b>62 674 455</b>	<b>159 322 584</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>126 871 480</b>	<b>205 347 083</b>



Organisasjonsnr: 942 850 999  
DOKKA FASTENERS AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note  
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#### Antall aksjer og aksjeeiere

<u>Aksjeklasse</u>	<u>Ant. aksjer</u>	<u>Pålydende</u>	<u>Bokført verdi</u>
Ordinary shares	9000.00	1100.00	9900000.00

  

<u>Aksjeeiere - fritekst</u>	<u>Antall</u>	<u>Eierandel</u>	<u>Aksjeklasse</u>
Sum	Sum antall	Sum eierandel	

Note  
4

#### Lønn og ytelser

<u>Lønn</u>	<u>Årets</u>	<u>Fjorårets</u>
	58040308.00	63207941.00

  

<u>Arbeidsgiveravgift</u>	<u>Årets</u>	<u>Fjorårets</u>
	5547244.00	6259292.00

  

<u>Pensjonskostnader</u>	<u>Årets</u>	<u>Fjorårets</u>
	3566751.00	3091848.00

  

<u>Andre ytelser</u>	<u>Årets</u>	<u>Fjorårets</u>
	2040646.00	1815449.00

  

<u>Sum lønnskostnader</u>	<u>Årets</u>	<u>Fjorårets</u>
	69194949.00	74374530.00

#### Ytelser til daglig leder

Note

#### Ytelser til andre ledende personer

<u>Ledende person</u>	<u>Lønn</u>	<u>Pensj.forpl.</u>	<u>Andre godtgj.</u>
Daglig leder	1535269.00	850117.00	210372.00

  

<u>Sum ytelse andre led.pers.</u>	<u>Lønn</u>	<u>Pensj.forpl.</u>	<u>Andre godtgj.</u>
	1535269.00	850117.00	210372.00



Det er ikke avtalt spesielle betingelser knyttet til etterlønn ved eventuell fratreden. Det er ikke gitt lån/sikkerhetsstillelse til daglig leder, styreformann eller andre nærstående parter. Det er ingen enkelt lån/sikkerhetsstillelser som utgjør mer enn 5 % av selskapets egenkapital. Det er ikke utbetalt styrehonorar i 2023.

## Note

### Ytelser til revisjon

<u>Revisjon</u>	<u>Årets</u>	<u>Fjorårets</u>
	514850.00	512020.00
<u>Andre tjenester</u>	<u>Årets</u>	<u>Fjorårets</u>
	114120.00	140250.00
<u>Sum godtgjørelse til revisor</u>	<u>Årets</u>	<u>Fjorårets</u>
	628970.00	652270.00

## Note

### Antall årsverk i regnskapsåret

Virksomheten har hatt følgende antall årsverk:  
87.30

## Note

### Lån og sikkerhetsstillelse til ledende personer og aksjeeiere

Er det gitt lån eller sikkerhetsstillelse til ledende personer: Nei

<u>Omløpsmidler</u>	<u>Startdato</u>	<u>Sluttdato</u>	<u>Endring</u>
<u>Skattemessig fremf.undersk.</u>	<u>Startdato</u>	<u>Sluttdato</u>	<u>Endring</u>
<u>Kortsiktig gjeld</u>	<u>Startdato</u>	<u>Sluttdato</u>	<u>Endring</u>



## Dokka Fasteners AS

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### Notes to the financial statement 2023

#### Note 1 - Regnskapsprinsipper

The annual accounts are prepared in accordance with the provisions of the Norwegian Accounting Act and generally accepted accounting principles

##### *Salgsinntekter*

Inntektsføring ved salg av varer skjer på leveringstidspunktet. Tjenester inntektsføres i takt med utførelsen.

##### *Klassifisering og vurdering av balanseposter*

Omløpsmidler og kortsiktig gjeld omfatter poster som forfaller til betaling innen ett år etter anskaffelsestidspunktet, samt poster som knytter seg til varekretsløpet. Øvrige poster er klassifisert som anleggsmiddel/langsiktig gjeld.

Omløpsmidler vurderes til laveste av anskaffelseskost og virkelig verdi. Kortsiktig gjeld balanseføres til nominelt beløp på opptakstidspunktet.

Anleggsmidler vurderes til anskaffelseskost, men nedskrives til virkelig verdi ved verdifall som ikke forventes å være forbigående. Langsiktig gjeld balanseføres til nominelt beløp på etableringstidspunktet.

##### *Fordringer*

Kundefordringer og andre fordringer er oppført i balansen til pålydende etter fradrag for avsetning til forventet tap. Avsetning til tap gjøres på grunnlag av individuelle vurderinger av de enkelte fordringene.

##### *Varebeholdninger*

Lager av innkjøpte varer er verdsatt til laveste av anskaffelseskost og virkelig verdi. Anskaffelseskost vurderes etter rullerende gjennomsnitt. Egentilvirkede ferdigvarer og varer under tilvirkning er vurdert til full tilvirkningskost. Det foretas nedskrivning for påregnelig ukurans.

##### *Valuta*

Transaksjoner i utenlandsk valuta omregnes til kursen på transaksjonstidspunktet. Pengeposter i utenlandsk valuta omregnes til norske kroner ved å benytte balansedagens kurs. Valutakursendringer resultatføres løpende i regnskapsperioden under andre finansposter.

##### *Varige driftsmidler*

Varige driftsmidler balanseføres og avskrives over driftsmidlets forventede økonomiske levetid. Direkte vedlikehold av driftsmidler kostnadsføres løpende under driftskostnader, mens påkostninger eller forbedringer tillegges driftsmidlets kostpris og avskrives i takt med driftsmidlet. Dersom gjenvinnbart beløp av driftsmiddelet er lavere enn balanseført verdi foretas nedskrivning til gjenvinnbart beløp. Gjenvinnbart beløp er det høyeste av netto salgsverdi og verdi i bruk. Verdi i bruk er nåverdien av de fremtidige kontantstrømmene som eiendelen vil generere.

##### *Forskning og utvikling*

Utgifter til forskning og utvikling balanseføres i den grad det kan identifiseres en fremtidig økonomisk fordel knyttet til utvikling av en identifiserbar immaterielle eiendeler. I motsatt fall kostnadsføres slike utgifter løpende. Balanseført forskning og utvikling avskrives lineært over økonomisk levetid.

##### *Pensjoner*

Selskapet har en kollektiv innskuddsbasert pensjonsordning. Fremtidig pensjonsytelse er i hovedsak avhengig av antall opptjeningsår, lønn, samt løpende avkastning på innskuddsporteføljen. Årlig tilskudd fra selskapet regnskapsføres som periodens pensjonskostnad. Selskapet er en del av AFP-ordningen.

Arbeidsgiveravgiften kostnadsføres basert på innbetalt pensjonspremie for kollektive pensjonsordninger,

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## Dokka Fasteners AS

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### Notes to the financial statement 2023

mens den er periodisert i samsvar med endring i pensjonsforpliktelsen for usikre pensjoner.

#### *Skatter*

Skattekostnaden i resultatregnskapet omfatter både periodens betalbare skatt og endring i utsatt skatt. Utsatt skatt er beregnet med 22 % på grunnlag av de midlertidige forskjeller som eksisterer mellom regnskapsmessige og skattemessige verdier, samt skattemessig underskudd til fremføring ved utgangen av regnskapsåret. Utsatt skatt og utsatt skattefordel er presentert netto i balansen. Netto utsatt skattefordel balanseføres i den grad det er sannsynlig at denne kan bli nyttegjørt.

#### *Kontantstrømoppstilling*

Kontantstrømoppstillingen er utarbeidet etter den indirekte metode. Kontanter og kontantekvivalenter omfatter kontanter, bankinnskudd og andre kortsiktige, likvide plasseringer.

#### *Bruk av estimater*

Utarbeidelsen av årsregnskapet i henhold til god regnskapsskikk forutsetter at ledelsen benytter estimater og forutsetninger som påvirker resultatregnskapet og verdsettelsen av eiendeler og gjeld samt opplysninger om usikre eiendeler og forpliktelser på balansedagen.



## Dokka Fasteners AS

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### Notes to the financial statement 2023

#### Note 2 - Salgsinntekter

	2023	2022
<i>Fordeling</i>		
Konserninternt salg	212 648 920	236 346 736
Eksternt salg	44 584 598	116 987 509
Sum	<u>257 233 518</u>	<u>353 334 245</u>

#### *Geografisk fordeling*

Danmark	207 907 362	200 384 727
Norge	16 191 761	15 303 472
Sverige	0	208 209
USA	0	76 322 848
Litauen	1 793 841	33 047 223
Tyskland	18 443 961	10 120 832
	5 803 691	0
	3 236 017	0
	1 620 636	0
	<u>2 236 249</u>	<u>17 946 934</u>
Sum	<u>257 233 518</u>	<u>353 334 245</u>

#### Note 3 - Varer

	2023	2022
Råvarer og innkjøpte halvfabrikater	66 663 361	70 141 412
Varer under tilvirkning	11 010 303	6 086 168
Ferdige egentilvirkede varer	9 803 452	18 352 910
Ukurans/ nedskrivning	<u>-27 190 080</u>	<u>-11 930 470</u>
Sum	<u>60 287 036</u>	<u>82 650 020</u>



### Dokka Fasteners AS

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#### Notes to the financial statement 2023

##### Note 4 - Lønnskostnader, antall ansatte, lån til ansatte og godtgjørelse til revisor

<i>Lønnskostnader</i>	<b>2023</b>	<b>2022</b>
Lønninger	58 040 308	63 207 941
Arbeidsgiveravgift	5 547 244	6 259 292
Pensjonskostnader	3 566 751	3 091 848
Andre ytelser	2 040 646	1 815 449
Sum	<u>69 194 949</u>	<u>74 374 530</u>

Selskapet har i regnskapsåret sysselsatt totalt 87,3

##### *Ytelser til ledende personer*

	Daglig leder
Lønn	1 535 269
Bonuser	850 117
Annen godtgjørelser	210 372

Det er ikke avtalt spesielle betingelser knyttet til etterlønn ved eventuell fratreden.

Det er ikke gitt lån/sikkerhetsstillelse til daglig leder, styreformann eller andre nærstående parter. Det er ingen enkelt lån/sikkerhetsstillelser som utgjør mer enn 5 % av selskapets egenkapital.

Det er ikke utbetalt styrehonorar i 2023.

<i>Godtgjørelse til revisor er fordelt på følgende:</i>	<b>2023</b>	<b>2022</b>
Lovpålagt revisjon	514 850	512 020
Skatterådgivning	28 900	108 450
Annen bistand	63 350	31 800
Andre attestasjonstjenester	21 870	0
Sum	<u>628 970</u>	<u>652 270</u>

Merverdiavgift er ikke inkludert i revisjonshonoraret.



## Dokka Fasteners AS

### Notes to the financial statement 2023

#### Note 5 - Pensjoner

Selskapet er pliktig til å ha tjenstepensjonsordning etter lov om obligatorisk tjenstepensjon. Selskapets pensjonsordninger tilfredsstiller kravene i denne lov.

Årets kostnad, ekskl. arbeidsgiveravgift til denne ordningen, utgjør 3 092 tkr. Den innskuddsbaserte ordningen innebærer ingen forpliktelse for selskapet. Dette er å anse som en usikret ordning.

	2023	2022
Innskuddsbasert tjenstepensjon	2 083 203	2 175 545
Innskudd AFP-ordning	1 483 548	916 303
Netto pensjonskostnad	3 566 751	3 091 848

Selskapet deltar i en AFP-ordning som gir et livslangt tillegg på den ordinære pensjonen. De ansatte kan velge å ta ut AFP-ordningen fra og med fylte 62 år, også ved siden av å stå i jobb, og den gir ytterligere opptjening ved arbeid frem til 67 år. AFP-ordningen er en ytelsesbasert flerforetakspensjonsordning, og finansieres gjennom premier som fastsettes som en prosent av lønn. Foreløpig foreligger ingen pålitelig måling og allokering av forpliktelser og midler i ordningen. Regnskapsmessig blir ordningen behandlet som en innskuddsbasert pensjonsordning hvor premiebetalingen kostnadsføres løpende, og ingen avsetninger foretas i regnskapet.

#### Note 6 - Varige driftsmidler

	Bygninger, tomter, installasjoner	Maskiner og anlegg	Driftsløsøre, inventar og verktøy	Sum
Anskaffelseskost 01.01.2022	77 396 089	428 252 412	120 528 165	626 176 666
Tilgang kjøpte driftsmidler	181 825	5 477 702	969 160	6 628 687
Anskaffelseskost 31.12.2022	77 577 914	433 730 114	121 497 325	632 805 353
Akk.av-og nedskrivning 31.12.2022	-63 525 963	-418 415 384	-120 482 805	-602 424 152
Balanseført pr. 31.12.2022	14 051 951	15 314 730	1 014 520	30 381 201
Årets avskrivninger	1 653 961	5 587 926	293 525	7 535 412
Økonomisk levetid	Until 30 years	Until 15 years	Until 10 years	
Avskrivningsplan	Linear	Linear	Linear	

Årlig leie av maskiner og transportmidler var 763 tkr i 2022, mot 675 tkr i 2021. Disse avtalene er å betrakte som operasjonelle og er således kostnadsført som andre driftskostnader.



## Dokka Fasteners AS

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### Notes to the financial statement 2023

#### Note 7 - Pant og garantier

<i>Garantiansvar</i>	<b>2023</b>	<b>2022</b>
Leverandørgaranti	829 204	778 164

#### Note 8 - Mellomværende med selskap i samme konsern og tilknyttet selskap

<i>Fordringer</i>	<b>2023</b>	<b>2022</b>
Kundefordringer	6 404 088	52 642 398
Forfall > 1 år etter regnsk.årets slutt	19 178 274	1 512 427
Sum	<u>25 582 362</u>	<u>54 154 825</u>

<i>Gjeld</i>	<b>2023</b>	<b>2022</b>
Langsiktig gjeld	11 432 179	11 985 950
Leverandørgjeld	20 160 580	104 653 709
Sum	<u>31 592 759</u>	<u>116 639 659</u>



## Dokka Fasteners AS

### Notes to the financial statement 2023

#### Note 9 - Skatt

<i>Beregning av årets skattegrunnlag:</i>	2023	2022
Ordinært resultat før skattekostnad	18 172 526	28 491 180
Permanente forskjeller	-61 823	-284 726
Endring i midlertidige forskjeller	730 523	-22 523 798
Alminnelig inntekt	18 841 226	5 682 656
Anvendt fremførbart underskudd	-18 841 226	-5 682 656
Årets skattegrunnlag	0	0
Benyttet skattefradrag for Skattefunn	-123 114	-295 564
Betalbar skatt i balansen	-123 114	-295 564

  

<i>Oversikt over midlertidige forskjeller</i>	2023	2022
Driftsmidler inkl goodwill	-52 514 280	-63 268 310
Varebeholdning	-24 643 878	-7 239 174
Utestående fordringer	-1 834 694	-1 432 738
Regnskapsmessige avsetninger	-5 414 585	-11 736 689
Sum	-84 407 437	-83 676 911
Akkumulert fremførbart underskudd før konsernbidrag	-99 629 345	-118 470 571
Avskåret rentefradrag til fremføring	-16 215 710	-16 215 710
Netto midlertidige forskjeller pr 31.12	-200 252 492	-218 363 192
Forskjeller som ikke inngår i utsatt skatt/-skattefordel	-200 252 492	-218 363 192
Sum	0	0

  

<i>Oversikt over permanente forskjeller</i>	2023	2022
Ikke fradragsberettigede kontingenter	61 291	10 838
Andre skattefrie inntekter	-123 114	-295 564
Sum permanente forskjeller	-61 823	-284 726

Selskapet har ikke bokført utsatt skattefordel på grunn av usikkerhet om de får nyttiggjort seg av den.

#### Note 10 - Egenkapital

	Aksjekapital	Overkurs	Annen Egenkapital	Sum
Egenkapital 01.01.2022	9 900 000	7 633 319	28 491 180	46 024 499
Årsresultat	0	0	18 172 526	18 172 526
Egenkapital 31.12.2022	9 900 000	7 633 319	46 663 706	64 197 025



## Dokka Fasteners AS

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### Notes to the financial statement 2023

#### Note 11 - Bankinnskudd

	<b>2023</b>
Bundne skattetrekkmidler utgjør	2 064 668

#### Note 12 - Aksjekapital og aksjonærinformasjon

Aksjekapitalen består av:

	Antall	Pålydende	Balanseført
Ordinary shares	9 000	1 100	9 900 000

All shares are owned as of 31 December 2023 by Würth International AG. All shares have equal rights.

#### Note 13 - Gjeld

	<b>2023</b>	<b>2022</b>
Gjeld til kredittinstitusjoner	15 248 746	104 653 709

Selsapet har ingen gjeld som forfaller senere enn 5 år. Selskapets lån er gjennom Würth Finance som er i samme konsern. Det er således ikke satt krav om pantsettelse av eiendeler.

Selskapet har en ubenyttet kreditt i konsernkontoordning på 134 952 tkr i 2022, mot 98 647 tkr i 2021. Selskapets kredittgrense var 204 395 tkr i 2022, mot 225 614 tkr i 2021.



Statsautoriserte revisorer  
Ernst & Young AS

Gudbrandsdalsvegen 188  
2619 Lillehammer

Foretaksregisteret: NO 976 389 387 MVA  
Tlf: +47 24 00 24 00

www.ey.no  
Medlemmer av Den norske Revisorforening

## INDEPENDENT AUDITOR'S REPORT

To the Annual Shareholders' Meeting of Dokka Fasteners AS

### Opinion

We have audited the financial statements of Dokka Fasteners AS (the Company), which comprise the balance sheet as at 31 December 2023, the income statement and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the financial statements comply with applicable legal requirements and give a true and fair view of the financial position of the Company as at 31 December 2023 and its financial performance and cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the requirements of the relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other information

Other information consists of the information included in the annual report other than the financial statements and our auditor's report thereon. Management (the board of directors and the general manager) is responsible for the other information. Our opinion on the financial statements does not cover the other information, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information, and, in doing so, consider whether the board of directors' report contains the information required by legal requirements and whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information or that the information required by legal requirements is not included, we are required to report that fact.

We have nothing to report in this regard, and in our opinion, the board of directors' report is consistent with the financial statements and contains the information required by applicable legal requirements.

### Responsibilities of management for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the



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going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

## Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Lillehammer, 25 June 2024  
ERNST & YOUNG AS

*The auditor's report is signed electronically*

Rune J. Baukhol  
State Authorised Public Accountant (Norway)

Independent auditor's report - Dokka Fasteners AS 2023

A member firm of Ernst & Young Global Limited

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"Med min signatur bekrefter jeg alle datoer og innholdet i dette dokument."

## Baukhol, Rune Johannes

Statsautorisert revisor

På vegne av: Ernst & Young AS

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Dokka Fasteners AS

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## Annual report 2023

### Annual accounts

- Income statement
- Balance sheet
- Cash flow statement
- Notes

### Auditor's report

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## Dokka Fasteners AS

### Income statement

	Note	2023	2022
<b>Revenue</b>			
Sales revenue	2	257 233 518	353 334 245
Other operating income		1 090 972	1 023 004
Total revenue		<u>258 324 490</u>	<u>354 357 249</u>
<b>Operating expenses</b>			
Cost of stocks	3	140 613 903	218 344 374
Payroll expenses	4, 5	69 194 949	74 374 530
Depreciation and amortization	6	7 535 412	8 923 938
Other operating expenses	4	18 385 709	20 832 638
Total operating expenses		<u>235 729 973</u>	<u>322 475 480</u>
Operating result		<u>22 594 517</u>	<u>31 881 769</u>
<b>Financial income and expenses</b>			
Other financial income		5 710 287	3 725 113
Interest paid to group companies	7, 8	3 392 108	4 769 446
Other financial expenses		6 740 170	2 346 256
Net financial items		<u>-4 421 991</u>	<u>-3 390 589</u>
Ordinary result before tax		<u>18 172 526</u>	<u>28 491 180</u>
<b>Net profit for the year</b>	10	<u>18 172 526</u>	<u>28 491 180</u>
<b>Allocated as follows</b>			
Transferred to other equity		18 172 526	28 491 180
Total allocations	10	<u>18 172 526</u>	<u>28 491 180</u>

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## Dokka Fasteners AS

### Balance sheet as of 31. desember

	Note	2023	2022
<b>Fixed assets</b>			
<i>Tangible assets</i>			
Land, buildings and other real property	6	14 051 950	15 524 086
Machinery and plant	6	15 314 730	15 424 954
Fixtures and fittings, tools, office machinery etc.	6	1 014 522	338 886
Total tangible assets		<u>30 381 202</u>	<u>31 287 926</u>
Total fixed assets		<u>30 381 202</u>	<u>31 287 926</u>
<b>Current assets</b>			
Inventories	3	<u>60 287 036</u>	<u>82 650 020</u>
<i>Receivables</i>			
Trade receivables	7, 8	12 731 373	82 193 664
Other receivables	7, 8	<u>27 385 753</u>	<u>9 747 775</u>
Total accounts receivables		<u>40 117 126</u>	<u>91 941 439</u>
Cash and cash equivalents	11	<u>2 064 668</u>	<u>2 390 594</u>
Total current assets		<u>102 468 830</u>	<u>176 982 053</u>
Total assets		<u>132 850 032</u>	<u>208 269 979</u>

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## Dokka Fasteners AS

### Balance sheet as of 31. desember

	Note	2023	2022
<b>Equity</b>			
<i>Paid-in capital</i>			
Share capital	10, 12	9 900 000	9 900 000
Share premium reserve	10	7 633 319	7 633 319
Total paid-in capital		<u>17 533 319</u>	<u>17 533 319</u>
<i>Retained earnings</i>			
Other equity	10	46 663 706	28 491 180
Total retained earnings		<u>46 663 706</u>	<u>28 491 180</u>
Total equity		<u>64 197 025</u>	<u>46 024 499</u>
<b>Liabilities</b>			
<i>Current liabilities</i>			
Liabilities to financial institutions	7, 13	20 160 580	104 653 709
Trade creditors	7, 8	27 037 073	17 859 257
Public duties payable	11	3 631 635	7 208 540
Other short-term liabilities	7, 8	17 823 719	32 523 974
Total current liabilities		<u>68 653 007</u>	<u>162 245 480</u>
Total liabilities		<u>68 653 007</u>	<u>162 245 480</u>
Total equity and liabilities		<u>132 850 032</u>	<u>208 269 979</u>

31 December 2023  
Dokka, 11 June 2024

Rainer Bürkert  
Chairman of the Board

Dennis Birresborn  
Board member

Rune Sandvold Olsen  
Board member

André Scheidt  
Board member

André Rognerud Klaseie  
CEO, board member

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## Dokka Fasteners AS

### Cash flow statement

	Note	2023	2022
<b>Cash flow from operating activities</b>			
Ordinary result before tax		18 172 526	28 491 180
Depreciation and amortization	6	7 535 412	8 923 938
Change in inventory	3	22 362 984	-21 050 849
Change in accounts receivable	8	69 462 291	-70 622 471
Change in accounts payable	8	9 177 816	4 947 430
Change in other time-limit items		-35 915 139	85 586 694
Net cash flow from operating activities		<u>90 795 890</u>	<u>36 275 922</u>
<b>Cash flow from investing activities</b>			
Proceeds from sale of fixed assets	6	0	4 687 612
Purchase of fixed assets	6	-6 628 687	-8 306 954
Net cash flow from investing activities		<u>-6 628 687</u>	<u>-3 619 342</u>
<b>Cash flow from financing activities</b>			
Net change in overdraft		-84 493 129	-32 388 399
Net cash flow from financing activities		<u>-84 493 129</u>	<u>-32 388 399</u>
Net change in cash and cash equivalents		-325 926	268 181
Cash and cash equivalents as of 01.01		<u>2 390 594</u>	<u>2 122 413</u>
Cash and cash equivalents as of 31.12	11	<u>2 064 668</u>	<u>2 390 594</u>

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## Dokka Fasteners AS

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### Notes to the financial statement 2023

#### Note - 1 Accounting Principles

The annual report is prepared according to the Norwegian Accounting Act and generally accepted accounting principles.

##### *Sales revenue*

Sales revenues are recognized at the time of delivery. Revenue from services are recognized at execution. The share of sales revenue associated with future services are recorded in the balance sheet as deferred sales revenue, and are recognized at the time of execution.

##### *Balance sheet classification*

Net current assets comprise creditors due within one year, and entries related to goods circulation. Other entries are classified as fixed assets and/or long term creditors.

Current assets are valued at the lower of acquisition cost and fair value. Short term creditors are recognized at nominal value.

Fixed assets are valued by the cost of acquisition, in the case of non incidental reduction in value the asset will be written down to the fair value amount. Long term creditors are recognized at nominal value.

##### *Trade and other receivables*

Trade receivables and other current receivables are recorded in the balance sheet at nominal value less provisions for doubtful debts. Provisions for doubtful debts are calculated on the basis of individual assessments. In addition, for the remainder of accounts receivables outstanding balances, a general provision is carried out based on expected loss.

##### *Inventories*

Stock of purchased goods is valued at the lower of the acquisition cost and fair value. Acquisition cost is assessed on the basis of rolling average. Self-manufactured finished goods and products under manufacturing are assessed at full manufacturing cost. Write-downs are made for foreseeable obsolescence.

##### *Foreign currency translation*

Transactions in foreign currency are converted at the exchange rate at the time of the transaction. Cash items in foreign currency are converted into Norwegian kroner using the exchange rate on the balance sheet date. Exchange rate changes are recognized in the income statement on an ongoing basis during the accounting period under other financial items.

##### *Property, plant and equipment*

Property, plant and equipment is capitalized and depreciated over the estimated useful economic life. Direct maintenance costs are expensed as incurred, whereas improvements and upgrading are assigned to the acquisition cost and depreciated along with the asset. If carrying value of a non current asset exceeds the estimated recoverable amount, the asset is written down to the recoverable amount. The recoverable amount is the greater of the net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value.

##### *Research and development*

Research and development costs are capitalized providing that a future economic benefit associated with development of the intangible asset can be identified. Otherwise, the costs are expensed as incurred. Capitalized research and development are amortized linearly over the economic lifetime.



## Dokka Fasteners AS

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### Notes to the financial statement 2023

#### *Pensions*

The company has a collective defined contribution pension scheme. Future pension benefits are essentially depending on the number of years of accrual, salary, as well as the current return on the deposit portfolio. The annual contribution from the company is recognised as the pension cost for the period. The company is part of the contractual early retirement pension scheme.

Social Security Tax are expensed based on pension premiums paid for collective pension schemes, while they are accrued in accordance with changes in pension obligations for insurgent pensions.

#### *Income tax*

Tax expenses in the profit and loss account comprise both tax payable for the accounting period and changes in deferred tax. Deferred tax is calculated at 22% percent on the basis of existing temporary differences between accounting profit and taxable profit together with tax deductible deficits at the year end. Temporary differences both positive and negative, are balance out within the same period. Deferred tax assets are recorded in the balance sheet to the extent it is more likely than not that the tax assets will be utilized.

To what extent group contribution not is registered in the profit and loss, the tax effect of group contribution is posted directly against the investment in the balance.

#### *Cash flow statement*

The cash flow statement is presented using the indirect method. Cash and cash equivalents includes cash, bank deposits and other short term highly liquid placement with original maturities of three months or less.

#### *Use of estimates*

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts in the profit and loss statement, the measurement of assets and liabilities and the disclosure of contingent assets and liabilities on the balance sheet date. Actual results can differ from these estimates.

Contingent losses that are probable and quantifiable is expensed as occurred.



## Dokka Fasteners AS

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### Notes to the financial statement 2023

#### Note 2 - Sales revenue

	2023	2022
<i>By business area</i>		
Sales to Group companies	212 648 920	236 346 736
External sales	44 584 598	116 987 509
	<u>257 233 518</u>	<u>353 334 245</u>
<i>Geographical distribution</i>		
Denmark	207 907 362	200 384 727
Norway	16 191 761	15 303 472
Sweden	0	208 209
United States	0	76 322 848
Lithuania	1 793 841	33 047 223
Germany	18 443 961	10 120 832
Turkey	5 803 691	0
South Korea	3 236 017	0
United Kingdom	1 620 636	0
Other countries	2 236 249	17 946 934
	<u>257 233 518</u>	<u>353 334 245</u>

#### Note 3 - Inventories

	2023	2022
Raw materials and purchased semi-finished products	66 663 361	70 141 412
Goods under development	11 010 303	6 086 168
Finished self-manufactured goods	9 803 452	18 352 910
Obsolescence/write down	-27 190 080	-11 930 470
Total	<u>60 287 036</u>	<u>82 650 020</u>

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## Dokka Fasteners AS

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### Notes to the financial statement 2023

#### Note 4 - Payroll expenses, number of employees and loans to employees and auditor's fee

<i>Wage costs</i>	2023	2022
Salaries	58 040 308	63 207 941
Payroll tax	5 547 244	6 259 292
Pension costs	3 566 751	3 091 848
Other payments	2 040 646	1 815 449
Total payroll expenses	<u>69 194 949</u>	<u>74 374 530</u>

The total number of employees in the company during the year:  
87,3

#### *Management remuneration, CEO*

	2023	2022
Salary	1 535 269	1 471 104
Bonuses	850 117	496 000
Other remuneration	210 372	179 892

The remunerations to the CEO, who works for several group companies, are paid in full by Dokka Fasteners AS. Dokka Fasteners A/S (DK), UAB Dokka Fasteners Lithuania and Würth Industri Norge AS are being invoiced for their share by Dokka Fasteners AS.

No special conditions relating to severance pay in the event of resignation have been agreed.

No loans/collateral have been given to the CEO, chairman of the board or other related parties. There is no single loan/collateral that makes up more than 5% of the company's equity.

No board fee has been paid in 2023.

<i>Auditor fee has been divided as follows</i>	2023	2022
Audit fee	514 850	512 020
Assurance services	28 900	108 450
Tax advisory fee	63 350	31 800
Other services	21 870	0
Total	<u>628 970</u>	<u>652 270</u>

VAT is not included in the auditor fees.

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## Dokka Fasteners AS

### Notes to the financial statement 2023

#### Note 5 - Pensions

The company is obliged to have an occupational pension scheme in accordance with the Act on Mandatory Occupational Pensions Act. The company's pension schemes satisfy the requirements of this Act.

This year's cost, excl. VAT. Employer's National Insurance contributions to this scheme amount to TNOK 3 566. The defined contribution scheme does not entail any obligation for the company. This is to be regarded as an unsecured scheme.

	2023	2022
Defined-contribution occupational pension	2 083 203	2 175 545
contractual early retirement pension	1 483 548	916 303
Net benefit obligations	3 566 751	3 091 848

The company participates in an contractual early retirement pension scheme that provides a lifetime supplement to the ordinary pension. Employees can choose to take out the contractual early retirement pension scheme from the age of 62, also in addition to being employed, and it provides additional earnings when working up to the age of 67. The contractual early retirement pension scheme is a defined benefit multi-company pension scheme and is financed through premiums that are determined as a percentage of salary. Currently, there is no reliable measurement and allocation of liabilities and funds in the scheme. For accounting purposes, the scheme is treated as a defined-contribution pension scheme where premium payments are expensed on an ongoing basis, and no provisions are made in the accounts.

#### Note 6 - Tangible assets

	Land, buildings and other property	Machinery and plant etc	Movable property, inventory and tools	Total
Acquisition cost 01.01	77 396 089	428 252 412	120 528 165	626 176 666
Purchased tangibles	181 825	5 477 702	969 160	6 628 687
Acquisition cost 31.12	77 577 914	433 730 114	121 497 325	632 805 353
Acc.depreciation and write-down 31.12	-63 525 963	-418 415 384	-120 482 805	-602 424 152
Net carrying amount at 31.12	14 051 951	15 314 730	1 014 520	30 381 201
Depreciation for the year	1 653 961	5 587 926	293 525	7 535 412
Useful economic life	Until 30 years	Until 15 years	Until 10 years	
Depreciation	Linear	Linear	Linear	

Annual rental of machinery and transport equipment was TNOK 564 in 2023, against TNOK 763 in 2022. These agreements are to be regarded as operational and are thus expensed as other operating expenses.

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## Dokka Fasteners AS

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### Notes to the financial statement 2023

#### Note 7 - Mortgages and guarantees

<i>Guarantee commitments</i>	<b>2023</b>	<b>2022</b>
Supplier warranty	829 204	778 164

#### Note 8 - Intercompany balance with group and associated companies

<i>Receivables</i>	<b>2023</b>	<b>2022</b>
Accounts receivables	6 404 088	52 642 398
Other receivables	19 178 274	1 512 427
Total intercompany receivables	<u>25 582 362</u>	<u>54 154 825</u>
<i>Payables</i>	<b>2023</b>	<b>2022</b>
Trade creditors	11 432 179	11 985 950
Other short term payables	20 160 580	104 653 709
Total intercompany payables	<u>31 592 759</u>	<u>116 639 659</u>

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**Dokka Fasteners AS**

**Notes to the financial statement 2023**

**Note 9 - Income taxes**

<i>Tax base estimation</i>	<b>2023</b>	<b>2022</b>
Ordinary result before tax	18 172 526	28 491 180
Permanent differences	-61 823	-284 726
Change in temporary differences	730 523	-22 523 798
Taxable income	18 841 226	5 682 656
Used loss carry forward	-18 841 226	-5 682 656
Tax base	0	0
Used tax deduction for Skattefunn	-123 114	-295 564
Payable tax in the balance sheet	-123 114	-295 564
<i>Temporary differences outlined</i>	<b>2023</b>	<b>2022</b>
Fixed assets including goodwill	-52 514 280	-63 268 310
Inventory	-24 643 878	-7 239 174
Receivables	-1 834 694	-1 432 738
Provisions	-5 414 585	-11 736 689
Total	-84 407 437	-83 676 911
Accumulated loss that can be carried forward before group contributions	-99 629 345	-118 470 571
Cut-off interest deduction for carryforwards	-16 215 710	-16 215 710
Net temporary differences as at 31.12	-200 252 492	-218 363 192
Differences that are not included in deferred tax asset	-200 252 492	-218 363 192
Total	0	0
<i>Permanent differences outlined</i>	<b>2023</b>	<b>2022</b>
Non-deductible cost	61 291	10 838
Other tax-free income	-123 114	-295 564
Total permanent differences	-61 823	-284 726

The company has not booked a deferred tax asset due to uncertainty as to whether they will be able to utilize it.

**Note 10 - Owners equity**

	<b>Share capital</b>	<b>Share premium reserve</b>	<b>Other equity</b>	<b>Total</b>
Owners equity 01.01.2023	9 900 000	7 633 319	0	17 533 319
Profit for the year	0	0	18 172 526	18 172 526
Owners equity 31.12.2023	9 900 000	7 633 319	18 172 526	35 705 845

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## Dokka Fasteners AS

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### Notes to the financial statement 2023

#### Note 11 - Bank deposit

	<b>2023</b>
Restricted cash for employee withholding tax as of 31.12	2 064 668

#### Note 12 - Equity

Share capital:

	Number of shares	Face value	Book value
Ordinary shares	9 000	1 100	9 900 000

All shares are owned as of 31 December 2023 by Würth International AG. All shares have equal rights.

#### Note 13 - Debts and receivables

	<b>2023</b>	<b>2022</b>
Debt to credit institutions	20 160 580	104 653 709

The Company has no debt that falls due later than 5 years. The company's loan is from Würth Finance, which is part of the same group. There is thus no requirement to pledge assets.

The company has an unused credit in the group account arrangement of TNOK 27 014 in 2023, compared to TNOK 134 952 in 2022. The company's credit limit was TNOK 179 848 in 2023, compared to TNOK 204 395 in 2022.

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On behalf of: Dokka Fasteners AS

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## Klaseie, Andre Rognerud

Administrerende direktør

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# DOKKA

## DOKKA FASTENERS AS BOARD OF DIRECTORS ANNUAL REPORT FOR 2023

### Company Background

Dokka Fasteners AS bases its business on the production and trade of bolts/fasteners, with an emphasis on high quality construction bolts in larger dimensions. The company's offices and production facilities are located at Dokka in Nordre Land commune.

Sales to end customers are partly handled through the sister company Dokka Fasteners A/S with an office address in Brande in Denmark. In 2022, a sister company had also been founded in Lithuania under the name UAB Dokka Fasteners Lithuania. The latter has taken over part of the lower value added production previously done in Dokka Fasteners AS. All companies are 100% owned by Würth Group, as well. Internal sales between the companies take place according to applicable transfer pricing rules described by the OECD.

### Economic results

The turnover was TNOK 258,324 in 2023 vs. TNOK 354,357 in 2022. Operating Result TNOK 22,594 vs. TNOK 31,881, and Net Profit was TNOK 18,172 vs. TNOK 28,491 in 2022.

In terms of turnover and profitability, the company has continued to make progress in 2023, although the result was not on the same level as 2022. Work is continuously being done to reduce costs and significant steps have been taken in this regard, which is also reflected in the improved results over the last two years. Major cost hikes for steel, electricity and transport all contributed to cost increases into 2023, but were largely offset by sales price increases, continuous improvements in production and a further weakening of the Norwegian krone, in 2023.

Net cash flow from operational activities in 2023 was TNOK 90,766 vs. TNOK 36,275 in 2022. In 2023, investment in fixed assets amounted to TNOK 6,628, whereas payments from the sale of fixed assets were TNOK 4,687 and payments from the purchase of fixed assets were TNOK 8,306 in 2022.

### Employees and work environment

As of 31 December 2023, the company had 89,5 full-time equivalents, compared to 90,9 full-time equivalents the previous year. The average number of man-years in 2023 has been 89,3 people.

In 2023, Dokka Fasteners AS had 2 injuries with absenteeism in its factory at Dokka site, and we had an H-value of 12 for Dokka site. Measures are continuously taken to prevent accidents.



Of injuries with and without absence, there is a proportion that is not directly linked to machines and devices in production. For the current year and beyond, these statistics affect in

the same way as events directly related to production. HSE checks and risk assessments have been carried out, as well as HSE being the subject of monthly information meetings. Strict handling of the correct use of protective equipment is practiced, and in general it cannot be said that the working environment is negatively affected by safety measures and necessary measures related to HSE.

The accumulated sickness absence for Dokka site 2023 was 6.26%, of which 2.29% was short-term sickness absence and 3.97% was long-term sickness absence. In comparison, the company had a sickness absence of 6,58% in 2022 and 4.71% in 2021.

The company works continuously to reduce sickness absence and the ambition for 2024 is for sickness absence to be below 5%, which we consider to be a realistic level and close to the average for similar industries. The company holds monthly meetings with all managers to proactively work to facilitate the work, take actions and set measures to avoid sickness absence, as well as work actively for a good return after sickness absence.

Dokka Fasteners has undergone major changes over many years, and this work will continue. Digitization and automation are a necessity for the company to be competitive, and this can be demanding for many employees. Major improvements and automation have been made in production where the need for the number of employees has been reduced. Work is continuously carried out with competence-enhancing measures to ensure that everyone experiences that they master their work.

The company carried out a health survey in fall 2023 for all employees in administration where the result shown that 96.2% considered the well-being in their workplace as very good, 3.8% as good and none rated it as dissatisfactory. The survey also concluded that in general there was low degree on stress or pressure in the workplace, and none reported any harassment or discrimination.

The board perceives the working environment and general well-being in the workplace as good.

## **Non-discriminatory practices**

At the end of 2023, there were 11 women among the company's 97 permanent employees, compared to 11 women out of 95 permanent employees in 2022.

Of 97 employees in total, 11 are women, i.e. 11.3% women and 88.7% men.

Of 71 employees in production, 7 are women, i.e. 9.9 % women and 90.1% men.

Out of 26 employees in the administration, 4 are women, i.e. 15.4% women and 84.6% men.

Production employees are organized through the Industrial Collective Agreement part VO, which ensures equal treatment of pay levels between men and women, while white-collar workers will follow wage negotiations in the Industrial Collective Agreement as a guideline, but here there is greater opportunity for individual negotiations.



The company does not discriminate in its employment policy, and everyone is hired according to competence and availability for the company. We recruit/place people with other nationalities in permanent work, both refugees and immigrants, in production and administration. The company has several people with a foreign background as employees and on-call temporary workers. The company organizes work placements for candidates recruited from the NAV system. Equal working hours for women and men are practiced in addition to general working conditions. Active work is being done to recruit more women to the company.

## **The Transparency Act**

A comprehensive updated report related to the Transparency Act will be published and made publicly available on the company's website by 30 June 2024.

## **Environmental**

In connection with emissions to the external environment, the company has its own emissions permit. The components that are considered to have the greatest environmental consequences are regulated in the permit. We are subject to and comply with public laws and regulations, including regulations on special waste. All waste, waste oil, used chemicals, metal hydroxide sludge, etc. from the business is deposited upon approved receipt. Emissions of dust into the air from the zinc plants are channeled to filter plants. All emissions from process water are channeled to internal water treatment plant. In the event of a failure in the filter system, zinc dust could be spread to the surroundings, and in the event of a failure in the water treatment plant, the consequence could be discharge through the wastewater to the Dokka River.

For the current year, the company has had no excess environmental emissions or other negative impact on the environment, ref. emissions permit and reporting to the authorities.

## **Board Insurance**

Insurance has not been taken out for any of the board members or the general manager for their possible liability towards the company and third parties.

## **Financial Risk**

Dokka Fasteners AS delivers to large, established suppliers in the wind energy and offshore industries.

The significant exposure between Norwegian kroner and euros constitutes a risk that is managed through cooperation with Würth Finance in Switzerland. Currency is sold on forward contracts. Purchases are made to a significant extent in sales currency. In addition, there is an ongoing dialogue with Würth Finance about rates and exchange times.

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The company's investments and growth/working capital are fully financed with internal loans in Würth's internal bank, and there is no debt to other financial institutions as of the end of 2023. The parent company works long-term and periodically renews short-term debt, so that in practice it functions as long-term.

## **The Company's Outlook**

The sale of bolts to manufacturers of wind turbines is still a significant market segment for the company. Order reserves had been reduced significantly at the start of 2023 from the level in 2022, and there was a significant reduction of net sales and capacity utilization in manufacturing during 2023. However, during the fourth quarter of 2023, the sales order backlog again increased, with increased expectations of sales turnover in 2024. Energy costs peaked after the start of the war in Ukraine in 2022, however the expectations for 2024-2026 is a normalization to less than double historic electricity prices. The company will in first half year of 2024 consider some limited positions in electricity price hedging for the period 2024 – 2027 as well as some layered currency hedging with forward sales of EUR, in monthly steps throughout 2024 and into 2025.

The outlook for wind power in the longer term is characterized by an increased focus on green transition and reduction of dependence on fossil energy, especially in Europe, so that the overall market is expected to still grow within this segment. Other segments will be screened and targeted during 2024 and beyond.

With approved certification for API 20E BSL-3 there are still great opportunities for growth in offshore oil/gas related applications, which have taken so far more than five years to establish.

The company is continuously working on cost improvements to counteract lost competitiveness as a result of among other things, high energy and transport costs.

## **Going Concern**

The company is 100% owned by Würth Group through Würth International AG in Switzerland, and the company's operations are financed on an ongoing basis through Würth Finance. Net Profit total combined over the two last years is MNOK 46.7, with outlook for a result in 2024 on at least the same average level.

In accordance with the above figures regarding profit and equity at the end of 2022 and Section 3-3a of the Accounting Act, the board confirms that the assumption of continued operations is present and that this annual report is in line with this assumption.



**Annual accounts and disposition of the year's profit**

In the board's opinion, the submitted profit and loss account and balance sheet with associated notes provide sufficient information about the operation and about the company's position at the end of the financial year.

There have been no circumstances after the end of the financial year that are of importance when assessing the company.

The company's accounts for 2023 show a profit after tax of MNOK 18.173. The board proposes that the year's profit be allocated as follows:

Transfer to other equity: NOK 18,172,526.

Dokka, 11 June 2024

\_\_\_\_\_  
Rainer Bürkert  
Chairman of the Board

\_\_\_\_\_  
André Rognerud Klaseie  
CEO/Board Member

\_\_\_\_\_  
Dennis Birresborn  
Board Member

\_\_\_\_\_  
André Scheidt  
Board Member

\_\_\_\_\_  
Rune Sandvold Olsen  
Board Member

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