



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer: 996 713 199  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: HAV DYP AS  
Forretningsadresse: Kanalsletta 8  
4033 STAVANGER

### Regnskapsår

Årsregnskapets periode: 01.01.2023 - 31.12.2023

### Konsern

Morselskap i konsern: Nei

### Regnskapsregler

Regler for små foretak benyttet: Nei  
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: IFRS

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Lisa Rose  
Dato for fastsettelse av årsregnskapet: 24.06.2024

### Grunnlag for avgivelse

År 2023: Årsregnskapet er elektronisk innlevert  
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 28.06.2025



## Resultatregnskap

Beløp i: NOK	Note	2023	2022
<b>RESULTATREGNSKAP</b>			
<b>Kostnader</b>			
Varekostnad		1 145	1 149
Annen driftskostnad		58 578	48 743
<b>Sum kostnader</b>		<b>59 723</b>	<b>49 892</b>
<b>Driftsresultat</b>		<b>-59 723</b>	<b>-49 892</b>
<b>Finansinntekter og finanskostnader</b>			
Annen finansinntekt		413	174
Verdiendring av markedsbaserte finansielle omløpsmidler		-1 559 656	-4 627 404
<b>Sum finansinntekter</b>		<b>-1 559 243</b>	<b>-4 627 229</b>
Annen finanskostnad		4 727 704	3 330 499
<b>Sum finanskostnader</b>		<b>4 727 704</b>	<b>3 330 499</b>
<b>Netto finans</b>		<b>-6 286 947</b>	<b>-7 957 729</b>
<b>Ordinært resultat før skattekostnad</b>		<b>-6 346 671</b>	<b>-8 007 620</b>
Skattekostnad på resultat	4	-1 396 268	-1 761 677
<b>Ordinært resultat etter skattekostnad</b>		<b>-4 950 403</b>	<b>-6 245 943</b>
<b>Årsresultat</b>		<b>-4 950 403</b>	<b>-6 245 943</b>
<b>Årsresultat etter minoritetsinteresser</b>		<b>-4 950 403</b>	<b>-6 245 943</b>
<b>Totalresultat</b>		<b>-4 950 403</b>	<b>-6 245 943</b>
<b>Overføringer og disponeringer</b>			
Udekket tap		-4 950 403	-6 245 943
<b>Sum overføringer og disponeringer</b>		<b>-4 950 403</b>	<b>-6 245 943</b>



## Balanse

Beløp i: NOK	Note	2023	2022
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
Utsatt skattefordel		2 385 767	16 177 557
<b>Sum immaterielle eiendeler</b>		<b>2 385 767</b>	<b>16 177 557</b>
<b>Sum anleggsmidler</b>		<b>2 385 767</b>	<b>16 177 557</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
Kundefordringer konsern		69 036 628	
<b>Sum fordringer</b>		<b>69 036 628</b>	
<b>Bankinnskudd, kontanter og lignende</b>			
Bankinnskudd, kontanter o.l.	1	38 274	4 903
<b>Sum bankinnskudd, kontanter og lignende</b>		<b>38 274</b>	<b>4 903</b>
<b>Sum omløpsmidler</b>		<b>69 074 902</b>	<b>4 903</b>
<b>SUM EIENDELER</b>		<b>71 460 669</b>	<b>16 182 460</b>
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Aksjekapital (100 aksjer á kr 1 000)	2	100 000	100 000
Overkurs		157 258 915	103 410 345
<b>Sum innskutt egenkapital</b>		<b>157 358 915</b>	<b>103 510 345</b>
<b>Opptjent egenkapital</b>			
Annen egenkapital		-143 237 902	-138 287 499
<b>Sum opptjent egenkapital</b>		<b>-143 237 902</b>	<b>-138 287 499</b>



## Balanse

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2023</b>	<b>2022</b>
<b>Sum egenkapital</b>	3	14 121 013	-34 777 154
<b>Sum langsiktig gjeld</b>		0	0
<b>Kortsiktig gjeld</b>			
Leverandørgjeld		57 339 656	50 959 614
Betalbar skatt	4		
<b>Sum kortsiktig gjeld</b>		57 339 656	50 959 614
<b>Sum gjeld</b>		57 339 656	50 959 614
<b>SUM EGENKAPITAL OG GJELD</b>		71 460 669	16 182 460



Hav Dyp AS  
Annual Report and Accounts  
for the year ended 31 December 2023

**Organisation Number: 996 713 199**



## Annual Report and Accounts for the year ended 31 December 2023

### Contents

Directors' report.....	2
Income Statement .....	4
Statement of Comprehensive Income.....	4
Balance Sheet.....	5
Statement of Changes in Shareholder' Equity.....	6
Cash Flow Statement.....	7
Notes to the financial statements.....	8
Independent auditors' report.....	17



Financial Statements 2023

## Directors' report for the year ended 31 December 2023

The Directors present their report on the affairs of Hav Dyp AS ("the Company") for the year ended 31 December 2023.

### Principal activities

The main office of the Company is located in Stavanger, Norway. The Company's principal activity is to operate as a shipping business for fellow Group companies which provide a full range of subsea services for the offshore oil, gas and renewables industry. Fellow Group companies hold strong engineering, procurement, construction and installation expertise within the subsea, umbilical's, risers and flowlines segment. The Company does not employ staff.

Historically the Company has generated income from fellow Group companies. Income was generated by entering into charters for third-party vessels and charging the use of the vessel, plus a mark-up, to fellow Group Companies. Hav Dyp AS will be used in the future for similar arrangements.

The Company is not engaged in research and development.

### Business review

The Company has not traded during 2023.

### Key risks and uncertainties

The Company's international operations expose it to financial risks that include the effects of changes in foreign currency exchange rates and interest rates. These risks are discussed in Note 9 to the financial statements.

### Financial risk

The Company's policies with regard to financial risk management are clearly defined and consistently applied. The policies are a fundamental part of the Ocean Installer Group's long term strategy covering areas such as foreign exchange risk, interest rate risk, credit risk, liquidity risk and capital management.

### Results and dividends

The Company has made a loss for the year of NOK 5 million (2022: NOK 6.2 million loss). The Company is in a position of net assets of NOK 14.1 million (2022: NOK 34.8 million liabilities). Cash flow generated from operations is NOK 33,000 (2022: NOK 1,000).



Financial Statements 2023

## Directors' report for the year ended 31 December 2023 (continued)

The Directors do not recommend any distribution of dividends.

The audited financial statements for the year ended 31 December 2023 are set out on pages 4 to 16.

### Substantial shareholdings

The Company's shareholder is Ocean Installer II AS. At 31 December 2023, Ocean Installer II AS held 100% of the ordinary share capital.

### Environment

The Company provides offshore services. In the execution of these services environmental risk assessments and site appraisals are undertaken as standard. These assessments are discussed with clients to improve the environmental performance of the operation as a whole, through the preparation and implementation of site specific environmental plans. All operations are planned to minimise adverse environmental impacts..

### Going concern

In accordance with the Accounting Act § 3-3, the board confirms that the annual accounts have been prepared on the going concern assumption.

#### The Board of Directors of Ocean Installer AS

Stavanger, 24th June 2024

---

Odd-Arne Kleveland  
Chair  
(Electronically signed)

---

Trine Krey  
Member of the Board  
(Electronically signed)

---

Håvard Strand  
Member of the Board  
(Electronically signed)

---

Kevin Murphy  
CEO  
(Electronically signed)



Financial Statements 2023

## Financials

### Income Statement

	Note	2023 NOK 000	2022 NOK 000
<b>Revenue</b>		-	-
<b>Operating expenses</b>			
Other operating income / (costs)	4	(60)	(50)
<b>Total operating expenses</b>		(60)	(50)
<b>Operating loss</b>		(60)	(50)
Finance expense	3	(4,728)	(3,330)
Exchange losses		(1,560)	(4,628)
<b>Loss before taxation</b>		(6,348)	(8,008)
Tax credit	5	1,396	1,762
<b>Net loss</b>		(4,952)	(6,246)

The notes on pages 8 to 16 form an integral part of the financial statements.

### Statement of Comprehensive Income

	2023 NOK 000	2022 NOK 000
<b>Net income / (loss)</b>	(4,952)	(6,246)
<b>Total comprehensive income / (loss)</b>	(4,952)	(6,246)



## Financial Statements 2023

### Balance Sheet

	Note	2023 NOK 000	2022 NOK 000
Deferred tax asset	5	2,386	16,178
<b>Total non current assets</b>		<b>2,386</b>	<b>16,178</b>
Trade and other receivables	6	69,036	-
Cash and cash equivalents	7	38	5
<b>Total current assets</b>		<b>69,074</b>	<b>5</b>
<b>Total assets</b>		<b>71,460</b>	<b>16,183</b>
Share capital	10	100	100
Retained deficit		(143,239)	(138,287)
Other paid in capital		157,259	103,410
<b>Total equity</b>		<b>14,120</b>	<b>(34,777)</b>
Trade and other payables	8	57,340	50,960
<b>Total current liabilities</b>		<b>57,340</b>	<b>50,960</b>
<b>Total liabilities</b>		<b>57,340</b>	<b>50,960</b>
<b>Net equity and liabilities</b>		<b>71,460</b>	<b>16,183</b>

Stavanger, 24th June 2024

\_\_\_\_\_  
Odd-Arne Kleveland  
Chair  
(Electronically signed)

\_\_\_\_\_  
Trine Krey  
Member of the Board  
(Electronically signed)

\_\_\_\_\_  
Håvard Strand  
Member of the Board  
(Electronically signed)

\_\_\_\_\_  
Kevin Murphy  
CEO  
(Electronically signed)



Financial Statements 2023

## Statement of Changes in Shareholders' Equity

	Paid in equity		Earned equity	
	Share capital	Other paid in capital	Retained deficit	Total equity
	NOK 000 (Note 10)	NOK 000	NOK 000	NOK 000
<b>At 1 January 2023</b>	<b>100</b>	<b>103,410</b>	<b>(138,287)</b>	<b>(34,777)</b>
Net loss	-	-	(4,952)	(4,952)
Group contribution	-	53,849	-	53,849
<b>At 31 December 2023</b>	<b>100</b>	<b>157,259</b>	<b>(143,239)</b>	<b>14,120</b>
<b>At 1 January 2022</b>	<b>100</b>	<b>103,410</b>	<b>(132,041)</b>	<b>(28,531)</b>
Net income	-	-	(6,246)	(6,246)
<b>At 31 December 2022</b>	<b>100</b>	<b>103,410</b>	<b>(138,287)</b>	<b>(34,777)</b>



## Financial Statements 2023

### Cash Flow Statement

	Note	2023 NOK 000	2022 NOK 000
<b>Cash generated from operating activities</b>			
Net loss		(4,952)	(6,246)
Adjustments for:			
Net finance expense	3	6,287	7,958
Income tax credit	5	(1,396)	(1,762)
Changes in working capital:			
Change in trade and other payables	8	94	51
<b>Net cash generated from operating activities</b>		<b>33</b>	<b>1</b>
<b>Net increase in cash and cash equivalents</b>			
Cash and cash equivalents at 1 January		5	4
<b>Cash and cash equivalents at 31 December</b>		<b>38</b>	<b>5</b>



Financial Statements 2023

## Notes to the financial statements

### Contents

Note 1 - Basis of preparation.....	9
Note 2 – Adoption of new accounting standard.....	9
Note 3 – Finance expense.....	10
Note 4 – Auditors’ remuneration.....	10
Note 5 – Taxation.....	11
Note 6 – Trade and other receivables.....	12
Note 7 – Cash and cash equivalents.....	12
Note 8 – Trade and other payables.....	12
Note 9 – Financial instruments.....	12
Note 10 – Share capital.....	15
Note 11 – Related party transactions.....	15
Note 12 – Assets pledged as security.....	16
Note 13 – Ultimate parent undertaking.....	16
Note 14 – Subsequent events.....	16



Financial Statements 2023

## Notes to the financial statements

### 1 Basis of preparation

**(a) Statement of compliance**

The financial statements have been prepared in accordance with IFRS® Accounting Standards, as adopted by the EU.

The financial statements were approved by the Company's Board of Directors on 24th June 2024.

**(b) Presentation currency**

These consolidated financial statements are presented in Norwegian Kroner (NOK). All financial information presented in NOK has been rounded to the nearest thousand. The functional currency of the entity is also NOK.

**(c) Use of estimates and judgements**

The preparation of financial statements in compliance with the Accounting Act requires the use of estimates. The application of the Company's accounting principles also require management to apply judgements. Areas which to a great extent contain such judgements, a high degree of complexity, or areas in which judgements and estimates are significant for the financial statements, are described in the notes. Significant judgements and estimates in these financial statements have been made regarding deferred tax balances (Note 5).

**(d) Going concern**

In accordance with the Accounting Act § 3-3, the board confirms that the annual accounts have been prepared on the going concern assumption.

### 2 Adoption of new accounting standards

**(a) Effective new accounting standards**

There were no EU-endorsed IFRSs, amendments or interpretations which had a material impact on the Company and were effective for the reporting period beginning 1 January 2023.

**(b) New standards and interpretations issued but not yet effective**

There are no IFRSs or IFRIC interpretations that are issued but not yet effective which are expected to have a material impact on the Company.



Financial Statements 2023

## 3 Finance expense

	2023 NOK 000	2022 NOK 000
Other finance expense	(4,728)	(3,330)
<b>Finance expense</b>	<b>(4,728)</b>	<b>(3,330)</b>

Finance expenses comprise interest expense on payables to fellow group companies.

## 4 Auditors' remuneration

During the year the Company obtained the following services from the Group's auditor and network firms at the following costs:

	2023 NOK 000	2022 NOK 000
Statutory audit (incl. technical assistance with financial statements)	29	27
Taxation advisory (incl. technical assistance with tax returns)	20	18
Other advisory fee	-	3
<b>Total fees</b>	<b>49</b>	<b>48</b>

All figures exclude VAT.



Financial Statements 2023

## 5 Taxation

	2023	2022
	NOK 000	NOK 000
<b>Calculation of deferred tax assets / liabilities</b>		
<i>Temporary differences</i>		
Group contribution	(10,844)	(73,534)
Net temporary differences	(10,844)	(73,534)
<b>Basis for deferred tax assets / liabilities</b>	<b>(10,844)</b>	<b>(73,534)</b>
22% deferred tax assets (fully recognized)	(2,386)	(16,178)
<b>Deferred tax assets in the balance sheet</b>	<b>(2,386)</b>	<b>(16,178)</b>
	Company	Company
	2023	2022
	NOK 000	NOK 000
<b>Allocation of expenses</b>		
Taxes payable on loss before tax	-	-
Changes in deferred tax assets / liabilities	13,792	(1,762)
Group contribution	(15,188)	-
<b>Tax credit</b>	<b>(1,396)</b>	<b>(1,762)</b>
<b>Reconciliation of tax expense</b>		
Loss before tax	(6,348)	(8,008)
22% tax on loss before tax	(1,396)	(1,762)
<b>Tax credit</b>	<b>(1,396)</b>	<b>(1,762)</b>

The tax credit for the period comprises current and deferred tax. Tax is recognised in the income statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax credit is also recognised in other comprehensive income or directly in equity, respectively.

Deferred income tax is determined using tax rates (and laws) applicable at the balance sheet date. Deferred income tax assets and liabilities are offset where there is a legally enforceable right to offset current tax assets against current tax liabilities.

A deferred tax asset has been recognised on the balance sheet as management expect that it will reduce in the future. It is expected that tax losses carried forward will be used against profits in the future. Management have reviewed detailed budget, backlog and forecast information as part of the review of the deferred tax asset.



## Financial Statements 2023

### 6 Trade and other receivables

	2023 NOK 000	2022 NOK 000
Amounts due from group Companies	69,036	-
	69,036	-

### 7 Cash and cash equivalents

	2023 NOK 000	2022 NOK 000
Cash at bank and in hand	38	5

### 8 Trade and other payables

	2023 NOK 000	2022 NOK 000
Accrued expenses	32	45
Amounts due to Group companies	57,308	50,915
	57,340	50,960

### 9 Financial instruments

The Company's international operations expose it to a variety of financial risks that include the effects of changes in foreign currency exchange rates and interest rates.

**a) Market risk**

**(i) Foreign exchange risk**

The Company's foreign exchange risks are primarily related to the US dollar, British Pound Sterling and Euro.

In order to mitigate the Company's currency risks the Company seeks to achieve natural hedging by ensuring that expenses are borne in the same currency as related income. Customer contracts are agreed in multiple currencies dependant on the currency of expenses required to service the contracts.

Financial Statements 2023

## 9 Financial instruments (continued)

### (ii) Interest rate risk

The Company is exposed to interest rate risk on its interest-bearing borrowings. The Company's policy is to monitor interest rates on borrowings closely to ensure these mitigate the interest rate risk. The Company had not entered into any interest rate swap contracts at 31 December 2023 (2022: none).

### (iii) Price risk

The Company is not exposed to any significant price risk in relation to its financial instruments.

### b) Credit risk

The Company's credit risk relates primarily to its trade debtors and receivables. The Company's customers are primarily either well established international or national companies, or joint ventures thereof. An evaluation of the credit risk of each new customer is carried out to mitigate credit risk. Management monitor on going credit risk by review of aged debtors and unbilled receivables.

The bank institutions which the Company holds cash with are monitored on an ongoing basis and are rated as high grade by external credit agencies.

### c) Liquidity risk

The Company actively holds cash on deposit and has access to revolving credit facilities that are designed to ensure that the Company has sufficient available funds for operations and planned expansions.

The Company is included in the consolidated account structure, and hence has sufficient liquid resources to meet its on-going operating requirements.

### d) Capital management

The Company monitors its capital structure using the ratio of book equity to total assets and on the basis that its working capital and free and unrestricted cash remain positive.

Non-derivative financial instruments comprise trade and other receivables, cash and cash equivalents, loans and borrowings, and trade and other payables.

Non-derivative financial instruments are recognised initially at fair value plus, for instruments not at fair value through income or expense, any directly attributable transaction costs. Subsequent to initial recognition non-derivative financial instruments are measured as described below.

The table below analyses the Company's non-derivative financial liabilities into relevant maturity groupings based on the remaining period from the balance sheet date to the contractual maturity date.



Financial Statements 2023

## 9 Financial instruments (continued)

<b>At 31 December 2023</b>	<b>Less than 1 year NOK 000</b>	<b>Between 1 and 2 years NOK 000</b>	<b>Between 2 and 5 years NOK 000</b>	<b>Over 5 Years NOK 000</b>
Trade and other payables	57,340	-	-	-
Lease liabilities	213,494	265,029	-	-

As at 31 December 2023, the Company is committed to leases for assets with a commencement date in the future. The table above includes these liabilities, as well as the future liabilities for assets which are in use and therefore recognised on the balance sheet. As at 31 December 2022, the Company was not committed to any leases for assets with a commencement date in the future.

<b>At 31 December 2022</b>	<b>Less than 1 year NOK 000</b>	<b>Between 1 and 2 years NOK 000</b>	<b>Between 2 and 5 years NOK 000</b>	<b>Over 5 Years NOK 000</b>
Trade and other payables	50,960	-	-	-

### Fair value of non-derivative financial assets and financial liabilities

Primary financial instruments held or issued to finance the Company's operations:

	<b>2023 Book value NOK 000</b>	<b>2022 Book value NOK 000</b>	<b>2023 Fair value NOK 000</b>	<b>2022 Fair value NOK 000</b>
Trade and other receivables (Note 6)	69,036	-	69,036	-
Cash at bank and in hand (Note 7)	38	5	38	5
Trade and other payables (Note 8)	57,340	50,960	57,340	50,960



## Financial Statements 2023

### 10 Share capital

<b>Company</b>	<b>2023</b> <b>Number of shares</b>	<b>2023</b> <b>NOK 000</b>	<b>2022</b> <b>Number of shares</b>	<b>2022</b> <b>NOK 000</b>
Ordinary shares (Nominal value NOK 1000)	100	100	100	100

All shares are owned by Ocean Installer II AS. Shares in Ocean Installer II AS are owned by Ocean Installer Holding AS. Details of the shares in Ocean Installer Holding AS owned by members of the board can be found in the Ocean Installer II AS financial statements.

### 11 Related party transactions

	<b>2023</b> <b>NOK 000</b>	<b>2022</b> <b>NOK 000</b>
<b>Expense</b>		
In relation to fellow group companies	4,728	3,330
	<b>4,728</b>	<b>3,330</b>
<b>Amounts due from related parties</b>		
Group contribution receivable	69,036	-
	<b>69,036</b>	<b>-</b>
<b>Amounts due to related parties</b>		
In relation to fellow group companies	57,308	50,915
	<b>57,308</b>	<b>50,915</b>



Financial Statements 2023

## 12 Assets pledged as security

The Company's ultimate parent undertaking, Ocean Installer Holding AS, had a Facility Agreement with Sparebank 1 SR-Bank ASA including revolving credit and guarantee facilities at 31 December 2023. The Facility Agreement was secured by pledges of the bank accounts, receivables, operating assets and inventory from Ocean Installer Holding AS and subsidiaries Ocean Installer II AS, Ocean Installer AS, Ocean Installer Equipment AS, Hav Dyp AS, Ocean Installer Inc., Ocean Installer SURF UK Limited and Ocean Installer Limited. The balance at 31 December 2023 was nil but the facility is still available for utilisation and was extended to 15 January 2027 in January 2024.

In addition, there is a cross guarantee structure between the Company and the aforementioned subsidiaries.

## 13 Ultimate parent undertaking

The Company is a wholly owned subsidiary of Ocean Installer II AS which is incorporated in Norway. The Company's ultimate parent undertaking is Ocean Installer Holding AS. Copies of the consolidated financial statements of Ocean Installer Holding AS may be obtained from PO Box 8070, 4068 Stavanger, Norway.

The ultimate controlling party is HitecVision Asset Solutions LP.

## 14 Subsequent events

### **Sale of Ocean Installer Holding AS to Moreld Group AS**

On 06 June 2024, A Share Purchase Agreement (SPA) was signed for the sale of Ocean Installer Holding AS to Moreld Group AS. The SPA is subject to approval by the Norwegian Competition Authorities, which is expected within late June/early July.

Moreld is a leading industrial multi-disciplinary engineering group offering services across offshore energy and marine industries and includes the companies Moreld Apply and Global Maritime. This transaction has been supported by British investors McIntyre Partners and Velocity Partners who acquired the Moreld Group in December 2023.



Financial statement 2023 - Hac Dyp AS

**Signers:**

<b>Name</b>	<b>Method</b>	<b>Date</b>
Strand, Håvard	BANKID	2024-06-24 15:31
Krey, Trine Merete	BANKID	2024-06-24 13:26
Kleveland, Odd Arne	BANKID	2024-06-24 13:37
Murphy, Kevin James	BANKID	2024-06-24 13:30

**This document package contains:**

- Closing page (this page)
- The original document(s)
- The electronic signatures. These are not visible in the document, but are electronically integrated.



This file is sealed with a digital signature.  
The seal is a guarantee for the authenticity  
of the document.



## Skattedirektoratet

Saksbehandler Torstein Kinden Helleland	Deres dato 20.03.2013	Vår dato 04.04.2013
Telefon 22078139	Deres referanse RVB	Vår referanse 2013/217115

OCEAN INSTALLER HOLDING AS  
Postboks 8070  
4068 STAVANGER

MOTTATT 08 APR 2013

## Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk

Det vises til deres brev av 20. mars 2013 samt telefonsamtale i sakens anledning. Det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for følgende selskaper:

<b>Ocean Installer Holding AS</b>	<b>org. nr. 995 930 064</b>
<b>Ocean Installer AS</b>	<b>org. nr. 996 713 156</b>
<b>Ocean Installer Shipping AS</b>	<b>org. nr. 996 713 199</b>
<b>Ocean Installer Equipment AS</b>	<b>org. nr. 997 992 989</b>
<b>Ocean Installer Shipping Invest AS</b>	<b>org. nr. 998 407 605</b>
<b>Ocean Installer CSV Shipping AS</b>	<b>org. nr. 998 407 656</b>

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering de overnevnte selskaper dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd.

Dispensasjonen forutsetter at opplysningene som vedtaket baserer seg på ikke endres vesentlig.

### Bakgrunn

Ocean Installer Holding AS er morselskap for de øvrige selskaper søknaden omfatter. Ocean Installer Holding AS er eiet av investeringsfondet Hitec Vision Asset Solutions LP som er registrert på Guernsey UK. Konsernet driver innen rederivirksomhet, marin entreprenørvirksomhet og installasjonsarbeid, samt konsulentvirksomhet, prosjektutvikling og prosjektledelse overfor den marine olje- og gassindustrien. Omsetningen foregår både i Norge og i utlandet. Selskapet driver virksomhet i en internasjonal bransje der alle sentrale aktører og samarbeidspartnere behersker og benytter engelsk. Arbeidsspråket er engelsk. En norsk oversettelse vil kun ha til formål å oppfylle regnskapslovens språkkrav.

### Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

Postadresse Postboks 9200 Grønland 0134 Oslo For elektronisk henvendelse se <a href="http://www.skatteetaten.no">www.skatteetaten.no</a>	Besøksadresse: Se <a href="http://www.skatteetaten.no">www.skatteetaten.no</a> Org.nr: 996250318	Sentralbord 800 80 000 Telefaks 22 17 08 60
---	--	--



I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

*”Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”*

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til *“informative regnskaper for ulike grupper av regnskapsbrukere”*. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt særlig vekt på at konsernet er eiet av et investeringsfond som er registrert på Guernsey UK. Konsernets arbeidsspråk er engelsk og all kommunikasjon skjer på engelsk. Den operative driften og omsetningen foregår både i Norge og i utlandet. Videre er det vektlagt at selskapet driver virksomhet i en internasjonal bransje der alle aktører behersker og benytter engelsk språk.

Vennligst oppgi vår referanse ved henvendelser i saken.

Med hilsen

Rune Tystad

seniorrådgiver

Rettsavdelingen, foretaksskatt  
Skattedirektoratet

Torstein Kinden Helleland



To the General Meeting of Hav Dyp AS

## Independent Auditor's Report

### Opinion

We have audited the financial statements of Hav Dyp AS (the Company), which comprise the balance sheet as at 31 December 2023, the income statement, statement of comprehensive income, statement of changes in shareholders' equity and cash flow statement for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion the financial statements comply with applicable statutory requirements, and the financial statements give a true and fair view of the financial position of the Company as at 31 December 2023, and its financial performance and its cash flows for the year then ended in accordance with IFRS Accounting Standards as adopted by the EU.

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other Information

The Board of Directors and the Managing Director (management) are responsible for the other information accompanying the financial statements. The other information comprises information in the annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information accompanying the financial statements.

In connection with our audit of the financial statements, our responsibility is to read the other information. The purpose is to consider if there is material inconsistency between the other information and the financial statements or our knowledge obtained in the audit, or whether the other information appears to be materially misstated. We are required to report if there is a material misstatement in the other information. We have nothing to report in this regard.

### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRS Accounting Standards as adopted by the EU, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements

PricewaterhouseCoopers AS, Kanalsletta 8, Postboks 8017, NO-4068 Stavanger

T: 02316, org. no.: 987 009 713 MVA, [www.pwc.no](http://www.pwc.no)

Statsautoriserte revisorer, medlemmer av Den norske Revisorforening og autorisert regnskapsførerselskap



can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to: <https://revisorforeningen.no/revisionsberetninger>

Stavanger, 24 June 2024

**PricewaterhouseCoopers AS**

Roy Henrik Heggelund

State Authorised Public Accountant

(This document is signed electronically)



 Securely signed with Brevio

Revisjonsberetning

**Signers:**

<b>Name</b>	<b>Method</b>	<b>Date</b>
Heggelund, Roy Henrik	BANKID	2024-06-26 08:18

**This document package contains:**

- Closing page (this page)
- The original document(s)
- The electronic signatures. These are not visible in the document, but are electronically integrated.



This file is sealed with a digital signature.  
The seal is a guarantee for the authenticity  
of the document.