



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 926 857 584
Organisasjonsform: Norskreg. utenlandsk foretak
Foretaksnavn: AMARIN SWITZERLAND GMBH
NORWEGIAN BRANCH
Forretningsadresse: C/O TMF Norway AS
Hagaløkkveien 26
1383 ASKER

Regnskapsår

Årsregnskapets periode: 01.01.2022 - 31.12.2022

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Anne-Douwe Tigchelaar
Dato for fastsettelse av årsregnskapet: 23.06.2023

Grunnlag for avgivelse

År 2022: Årsregnskapet er elektronisk innlevert
År 2021: Tall er hentet fra elektronisk innlevert årsregnskap fra 2022

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 25.07.2024



Resultatregnskap

Beløp i: CHF	Note	2022	2021
RESULTATREGNSKAP			
Inntekter			
Salgsinntekt		41 988 376	20 500 156
Sum inntekter		41 988 376	20 500 156
Kostnader			
Lønnskostnad		21 290 226	7 073 456
Annen driftskostnad	3,1	19 940 690	12 716 825
Sum kostnader		41 230 916	19 790 281
Driftsresultat		757 460	709 875
Finansinntekter og finanskostnader			
Annen finansinntekt		647	
Verdøkning andre finansielle instrumenter vurdert til virkelig verdi		393 568	70 721
Sum finansinntekter		394 215	70 721
Annen rentekostnad		7 536	167
Sum finanskostnader		7 536	167
Netto finans		386 679	70 554
Ordinært resultat før skattekostnad		1 144 139	780 429
Skattekostnad på ordinært resultat		213 197	92 700
Ordinært resultat etter skattekostnad		930 942	687 729
Foreign Currency result		-1 444	
Årsresultat		929 498	687 729



Balanse

Beløp i: CHF	Note	2022	2021
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Sum anleggsmidler		0	0
Omløpsmidler			
Varer			
Fordringer			
Andre fordringer		876 328	252 467
Avsatt inntekt og forskuddsbetalte		44 089	48 130
Konsernfordringer		359 513	130 150
Krav på innbetaling av selskapskapital		21 960 601	7 540 479
Sum fordringer		23 240 531	7 971 226
Bankinnskudd, kontanter og lignende			
Bankinnskudd, kontanter og lignende		453 243	61 089
Sum bankinnskudd, kontanter og lignende		453 243	61 089
Sum omløpsmidler		23 693 774	8 032 315
SUM EIENDELER		23 693 774	8 032 315
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital		20 000	20 000
Sum innskutt egenkapital		20 000	20 000
Opptjent egenkapital			
Net result for the period		929 498	687 729
Legal reserve		34 386	
Retained earnings		653 342	



Balanse

Beløp i: CHF	Note	2022	2021
Sum opptjent egenkapital		1 617 226	687 729
Sum egenkapital		1 637 226	707 729
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld		5 843 517	2 678 448
Kortsiktig konserngjeld		10 242 256	2 825 752
Annen kortsiktig gjeld			8 494
Påløpt kostnad		5 970 775	1 811 892
Sum kortsiktig gjeld		22 056 548	7 324 586
Sum gjeld		22 056 548	7 324 586
SUM EGENKAPITAL OG GJELD		23 693 774	8 032 315



Report
of the statutory auditor
on the limited statutory examination of
AMARIN SWITZERLAND GmbH,
Zug
as at 31 December 2022

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Report of the statutory auditor on the limited statutory examination of
AMARIN SWITZERLAND GmbH, Zug
as at 31 December 2022

Sirs,

As statutory auditor, we have examined the financial statements (balance sheet, income statement and notes) of **AMARIN SWITZERLAND GmbH, Zug**, for the year ended 31 December 2022.

These financial statements are the responsibility of the Board of Associates. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

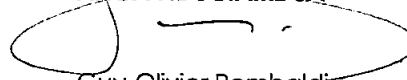
We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of company personnel and analytical procedures as well as detailed tests of company documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements do not comply with Swiss law and the company's articles of incorporation.

The financial statements of your company for the year end 2021 have not been examined.

Geneva, 12th May, 2023

ANCA FIDUCIAIRE SA


Guy-Olivier Rombaldi
(Certified Swiss Auditor)

Encl.: F/S 31st December 2022, with total balance sheet of CHF 23'693'774, profit and loss account showing a profit of CHF 929'498, notes and proposal regarding the appropriation of retained earnings.



Amarin Switzerland GmbH, Zug

Financial Statements

For the period from 1 January 2022 to 31 December 2022

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Amarin Switzerland GmbH, Zug

Balance sheet as at 31 December
(in Swiss Francs)

	Notes	2022 CHF	2021 CHF
Assets			
Current assets			
Cash and cash equivalents		453 243	61 089
Trade receivables		22 320 114	7 670 629
<i>due from group companies</i>		359 513	130 150
<i>due from shareholder</i>		21 960 601	7 540 479
Other receivables		876 328	252 467
<i>due from third parties</i>		876 328	252 467
Accrued income and prepaid expenses		44 089	48 130
Total assets		23 693 774	8 032 315
Liabilities and shareholder's equity			
Short-term liabilities			
Trade payables		5 843 517	2 678 448
<i>due to third parties</i>		5 843 517	2 678 448
Other short-term liabilities		10 242 256	2 834 246
<i>due to third parties</i>		-	8 494
<i>due to group companies</i>		10 242 256	2 825 752
Accrued expenses and deferred income		5 970 775	1 811 892
Total short-term liabilities		22 056 548	7 324 586
Shareholder's equity			
Share capital		20 000	20 000
Legal reserve		34 386	-
Retained earnings		653 342	-
Net result for the period		929 498	687 729
Total shareholder's equity		1 637 226	707 729
Total liabilities and shareholder's equity		23 693 774	8 032 315



Amarin Switzerland GmbH, Zug

Income statement for the financial period from 1 January 2022 to 31 December 2022

(in Swiss Francs)	Notes	2022 CHF	2021 CHF
Management fee income		41 988 376	20 500 156
Total operating income		41 988 376	20 500 156
Staff costs		(21 290 226)	(7 073 456)
Other operating expenses	3,1	(19 940 690)	(12 716 825)
Earnings before interest, tax, depreciation and amortization (EBITDA)		757 460	709 875
Financial income		647	-
Interest expense		(7 536)	(167)
Net currency exchange gain/(loss)		393 568	70 721
Result before taxes		1 144 139	780 429
Taxation		(213 197)	(92 700)
Net result for the year, excluding foreign currency result		930 942	687 729
Foreign currency result		(1 444)	-
Net result for the period		929 498	687 729



Amarin Switzerland GmbH, Zug

Notes to the financial statements for the period from 1 January 2022 to 31 December 2022

1 General

Amarin Switzerland GmbH was incorporated on 1 October 2020 in Zug, Switzerland.

The purpose of the Company is to provide advertising, marketing, distribution, sales services and all marketing activities of any kind of pharmaceutical products.

The Company can set up branches and subsidiaries and participate in other companies as well as conduct all transactions that are directly or indirectly related to its purpose.

2 Accounting principles applied in the preparation of the financial statements

General aspects

These financial statements have been prepared in accordance with the provisions of commercial accounting as set out in the Swiss Code of Obligations (Art. 957 to 963b CO).

2,1 Trade receivables

Trade receivables and other short-term receivables are carried at their nominal value.

2,2 Recognition of revenue

The Company provides management services to its Group and as a result derives its income from recharging its annual costs with a mark-up: 9.5% mark-up is applied to high value-add Marketing & Sales ("M&S") from Commercial Hub and 5.4% mark-up is applied to routine M&S services from European branches. The Chief Executive Officer services, which started on 1 August 2021, are marked-up by 15%.

2,3 Foreign currency transactions

Current assets and short-term liabilities in foreign currencies are translated to Swiss francs at actual exchange rates prevailing at the balance sheet date.

Non-current assets and long-term liabilities are kept at historic rates as per the date of the event.

Income and expenses are translated at the actual exchange rates at the date of the transactions.

Resulting foreign currency gains or losses are recognized in the income statement for the period.

3 Information on balance sheet and income statement items

3,1 Other operating expenses

	2022	2021
	CHF	CHF
Agency fees	5 157 588	1 610 216
Bank charges	34 544	8 686
Insurance	21 784	11 801
Office expenses	334 526	10 866
Other expenses	28 321	4 683
Professional services	250 073	68 431
Recruitment fees	391 506	545 788
Rent	363 607	338 614
Sales and marketing expenses	4 968 805	3 044 757
Studies	109 224	-
Support services	5 356 337	6 398 785
Software and other IT expenses	1 867 320	635 179
Telephone and internet	87 718	17 281
Taxes - other	5 347	7 766
VAT irrecoverable	-	13 973
Travel and representation expenses	905 467	-
Conferences and subscriptions	58 526	-
	19 940 690	12 716 825



Amarin Switzerland GmbH, Zug

Notes to the financial statements for the period from 1 January 2022 to 31 December 2022

4. Other information required by law

4.1 Full-time equivalents

The annual average of number of full-time equivalents did not exceed 250 during the period ended 31 December 2022.

4.2 Pension liabilities

At 31 December 2022, there is no liability due to the pension scheme (in 2021: CHF 9'080.60)

4.3 Lease liabilities (not terminable or expiring within 12 months or balance sheet date)

	Residual term	31/12/2022 in CHF
Zug Estates AG - lease liability (ending on 31.01.2027)	49 months	816 219
Vehicle Spain lease (ending on 31.08.2023)	8 months	8 821
Vehicle Spain lease (ending on 18.10.2023)	10 months	5 215
Vehicle Sweden lease (ending on 15.11.2024)	23 months	35 846
Vehicle Spain lease (ending on 31.01.2024)	13 months	21 457
Vehicle Sweden lease (ending on 31.12.2024)	24 months	19 118
Vehicle Denmark lease (ending on 31.01.2025)	25 months	44 758
Vehicle Finland lease (ending on 31.12.2024)	24 months	21 650
Vehicle Netherlands lease (ending on 30.04.2024)	16 months	33 046
Vehicle Portugal lease (ending on 31.05.2024)	17 months	10 193
Vehicle Spain lease (ending on 30.04.2024)	16 months	26 409
Vehicle Netherlands lease (ending on 31.08.2024)	20 months	22 478
Vehicle Spain lease (ending on 30.11.2024)	23 months	111 689
Vehicle Netherlands lease (ending on 30.11.2024)	23 months	85 712
Total lease liabilities (incl.VAT)		1 262 610

4.4 Subsequent events occurring after the balance sheet date

There are no significant events after the balance sheet date which could impact the book value of the assets or liabilities or which should be disclosed here.



Amarin Switzerland GmbH, Zug

Retained earnings carried forward

	2022 CHF	2021 CHF
Retained earnings at the beginning of the period	687 729	-
Appropriations of retained earnings resolved by general meeting		
Allocated to legal reserves	(34 386)	-
Dividend distributed	-	-
Carried forward	653 343	-
Net result for the period	929 498	687 729
Retained earnings available to the general meeting	1 582 841	687 729

Motion of the board of directors on the allocation of retained earnings

	2022 Motion of the Board of directors	2021 Motion of the Board of directors
Retained earnings available to the general meeting	1 582 841	687 729
Allocated to legal reserves	-	(34 386)
Dividend	-	-
Carried forward	1 582 841	653 343