



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2020 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 911 797 712
Organisasjonsform: Aksjeselskap
Foretaksnavn: HUISMAN NORGE AS
Forretningsadresse: Straume Teknologisenter
Trollhaugmyra 15
5353 STRAUME

Regnskapsår

Årsregnskapets periode: 01.01.2020 - 31.12.2020

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: David Roodenburg
Dato for fastsettelse av årsregnskapet: 13.08.2021

Grunnlag for avgivelse

År 2020: Årsregnskapet er elektronisk innlevert
År 2019: Tall er hentet fra elektronisk innlevert årsregnskap fra 2020

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 07.08.2022



Resultatregnskap

Beløp i: NOK	Note	2020	2019
RESULTATREGNSKAP			
Inntekter			
Revenue		5 822 913	5 671 386
Sum inntekter		5 822 913	5 671 386
Kostnader			
Raw materials and consumables used		2 446 600	1 859 696
Staff costs	5	1 813 508	1 789 489
Depreciation of fixed assets and intangible assets	6	8 200	50 200
Other operating expenses	7	860 647	1 292 225
Sum kostnader		5 128 955	4 991 611
Driftsresultat		693 957	679 775
Finansinntekter og finanskostnader			
Annen renteinntekt		1 421	4 812
Other financial income		23 087	49 941
Sum finansinntekter		24 508	54 752
Annen rentekostnad		3 008	3 000
Other financial expense		295 139	
Sum finanskostnader		298 148	3 000
Netto finans		-273 640	51 752
Ordinært resultat før skattekostnad		420 318	731 527
Tax on ordinary result	3	95 022	164 956
Ordinært resultat etter skattekostnad		325 296	566 571
Årsresultat		325 296	566 571
Overføringer og disponeringer			
Ordinært utbytte			2 000 000
Transfers to/from other equity		325 296	-1 433 429
Sum overføringer og disponeringer		325 296	566 571



Balanse

Beløp i: NOK	Note	2020	2019
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	4	51 418	65 160
Sum immaterielle eiendeler		51 418	65 160
Varige driftsmidler			
Land, buildings and other property	6		4 800
Fixtures and fittings, tools, office machinery, etc	6		3 400
Sum varige driftsmidler			8 200
Sum anleggsmidler		51 418	73 360
Omløpsmidler			
Varer			
Fordringer			
Trade debtors	8	3 285 628	2 500 000
Other debtors	9	298 912	336 347
Konsernfordringer	9	4 019 966	2 926 305
Sum fordringer		7 604 506	5 762 652
Bankinnskudd, kontanter og lignende			
Bank deposits, cash in hand, etc	10	547 750	3 375 150
Sum bankinnskudd, kontanter og lignende		547 750	3 375 150
Sum omløpsmidler		8 152 256	9 137 802
SUM EIENDELER		8 203 674	9 211 162
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital (30 000 shares of kr 81,00)	1, 2	2 430 000	2 430 000



Balanse

Beløp i: NOK	Note	2020	2019
Overkurs	2	160 409	160 409
Sum innskutt egenkapital		2 590 409	2 590 409
Opptjent egenkapital			
Other equity	2	2 110 824	1 785 528
Sum opptjent egenkapital		2 110 824	1 785 528
Sum egenkapital		4 701 233	4 375 937
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld		2 487 892	52 612
Tax payable	3	81 280	156 615
Public duties payable		773 790	609 447
Utbytte			2 000 000
Other short-term liabilities		159 478	2 016 551
Sum kortsiktig gjeld		3 502 441	4 835 225
Sum gjeld		3 502 441	4 835 225
SUM EGENKAPITAL OG GJELD		8 203 674	9 211 162



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2020 - GENERELL INFORMASJON

Journalnummer: 2021 748693

Enheten

Organisasjonsnummer: 911 797 712
Organisasjonsform: Aksjeselskap
Foretaksnavn: HUISMAN NORGE AS
Forretningsadresse: Kletten 4
5382 SKOGSVÅG

Regnskapsår

Årsregnskapets periode: 01.01.2020 - 31.12.2020

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: David Roodenburg
Dato for fastsettelse av årsregnskapet: 13.08.2021

Revisjon

Årsregnskapet er utarbeidet av ekstern
autorisert regnskapsfører: Ja
Ekstern autorisert regnskapsfører har i
løpet av regnskapsåret bistått ved den
løpende regnskapsføringen eller utført
andre tjenester for selskapet enn å
utarbeide årsregnskapet: Ja

Grunnlag for avgivelse

År 2020: Årsregnskap er elektronisk innlevert.
År 2019: Tall er hentet fra elektronisk innlevert årsregnskap fra 2020.

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 28.09.2021

Brønnøysundregistrene
Postadresse: Postboks 900, 8910 Brønnøysund
Telefon: 75 00 75 00
E-post: firmapost@brreg.no Internett: www.brreg.no
Organisasjonsnummer: 974 760 673



Organisasjonsnr: 911 797 712
HUISMAN NORGE AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2020	2019
RESULTATREGNSKAP			
Inntekter			
Revenue		5 822 913	5 671 386
Sum inntekter		5 822 913	5 671 386
Kostnader			
Raw materials and consumables used		2 446 600	1 859 696
Staff costs	5	1 813 508	1 789 489
Depreciation of fixed assets and intangible assets	6	8 200	50 200
Other operating expenses	7	860 647	1 292 225
Sum kostnader		5 128 955	4 991 611
Driftsresultat		693 957	679 775
Finansinntekter og finanskostnader			
Annen renteinntekt		1 421	4 812
Other financial income		23 087	49 941
Sum finansinntekter		24 508	54 752
Annen rentekostnad		3 008	3 000
Other financial expense		295 139	
Sum finanskostnader		298 148	3 000
Netto finans		-273 640	51 752
Ordinært resultat før skattekostnad			
Tax on ordinary result	3	95 022	164 956
Ordinært resultat etter skattekostnad		325 296	566 571
Årsresultat		325 296	566 571
Overføringer og disponeringer			
Ordinært utbytte			2 000 000
Transfers to/from other equity		325 296	-1 433 429
Sum overføringer og disponeringer		325 296	566 571



Organisasjonsnr: 911 797 712
HUISMAN NORGE AS

BALANSE

Beløp i: NOK **Note** **2020** **2019**

BALANSE - EIENDELER

Anleggsmidler

Immaterielle eiendeler

Utsatt skattefordel 4 51 418 65 160
Sum immaterielle eiendeler 51 418 65 160

Varige driftsmidler

Land, buildings and other property 6 4 800
Fixtures and fittings, tools, office machinery, etc 6 3 400
Sum varige driftsmidler 8 200

Sum anleggsmidler 51 418 73 360

Omløpsmidler

Varer

Fordringer

Trade debtors 8 3 285 628 2 500 000
Other debtors 9 298 912 336 347
Konsernfordringer 9 4 019 966 2 926 305
Sum fordringer 7 604 506 5 762 652

Bankinnskudd, kontanter og lignende

Bank deposits, cash in hand, etc 10 547 750 3 375 150
Sum bankinnskudd, kontanter og lignende 547 750 3 375 150

Sum omløpsmidler 8 152 256 9 137 802

SUM EIENDELER 8 203 674 9 211 162

BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital

Share capital (30 000 shares of kr 81,00) 1, 2 2 430 000 2 430 000
Overkurs 2 160 409 160 409
Sum innskutt egenkapital 2 590 409 2 590 409

Opptjent egenkapital

Other equity 2 2 110 824 1 785 528



Sum opptjent egenkapital	2 110 824	1 785 528
Sum egenkapital	4 701 233	4 375 937
Sum langsiktig gjeld	0	0
Kortsiktig gjeld		
Leverandørgjeld	2 487 892	52 612
Tax payable	81 280	156 615
Public duties payable	773 790	609 447
Utbytte		2 000 000
Other short-term liabilities	159 478	2 016 551
Sum kortsiktig gjeld	3 502 441	4 835 225
Sum gjeld	3 502 441	4 835 225
SUM EGENKAPITAL OG GJELD	8 203 674	9 211 162



Organisasjonsnr: 911 797 712
HUISMAN NORGE AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Regnskapsprinsipper
Se filvedlegg.

Note
Er det usikkerhet om fortsatt drift?: Nei

Note
1

Antall aksjer og aksjeeiere

<u>Aksjeklasse</u>	<u>Ant. aksjer</u>	<u>Pålydende</u>	<u>Bokført verdi</u>
Ordinære aksjer	30000.00	81.00	2430000.00
<u>Aksjeeiere - fritekst</u>	<u>Antall</u>	<u>Eierandel</u>	<u>Aksjeklasse</u>
Huisman International B.V.	30000.00	100.00%	Ordinære aksjer
<u>Sum</u>	<u>Sum antall</u>	<u>Sum eierandel</u>	
	30000.00	100.00%	

Note
5

Lønn og ytelser

<u>Lønn</u>	<u>Årets</u>	<u>Fjorårets</u>
	1376304.00	1327442.00
<u>Arbeidsgiveravgift</u>	<u>Årets</u>	<u>Fjorårets</u>
	203983.00	231483.00
<u>Pensjonskostnader</u>	<u>Årets</u>	<u>Fjorårets</u>
	223400.00	211850.00
<u>Andre ytelser</u>	<u>Årets</u>	<u>Fjorårets</u>
	9821.00	18713.00
<u>Sum lønnskostnader</u>	<u>Årets</u>	<u>Fjorårets</u>
	1813508.00	1789488.00

Note



12

Ytelser til ledende personer

Er det gitt ytelser til ledende person: Nei

Ytelser til daglig leder

<u>Ytelser</u>	<u>Lønn</u>	<u>Pensj.forpl.</u>	<u>Andre godtgj.</u>
----------------	-------------	---------------------	----------------------

Note

12

Ytelser til andre ledende personer

Note

9

Ytelser til revisjon

<u>Revisjon</u>	<u>Årets</u>	<u>Fjorårets</u>
	100204.00	116257.00

<u>Sum godtgjørelse til revisor</u>	<u>Årets</u>	<u>Fjorårets</u>
	100204.00	116257.00

Note

5

Antall årsverk i regnskapsåret

Virksomheten har hatt følgende antall årsverk:

1.00

Note

Obligatorisk tjenstepensjon

Er virksomheten pliktig til å ha tjenstepensjonsordning etter lov:

Ja

Oppfyller pensjonsordning lovkravene: Ja

Note

8

Lån og sikkerhetsstillelse til ledende personer og aksjeeiere

Er det gitt lån eller sikkerhetsstillelse til ledende personer: Nei



Noter 2020 **HUISMAN NORGE AS**

Accounting Principles

General information about the business

Huisman Norge AS is a sales office for Huisman's head office in the Netherlands, supporting the offshore market in Norway. Huisman is a globally operated company with extensive experience in design and manufacturing of heavy construction equipment for the world's leading on- and offshore companies.

The annual accounts have been prepared in accordance with the Norwegian Accounting Act and generally accepted accounting practices for small businesses.

Income, expenses and other Balance Sheet items that originate in a foreign currency are calculated into NOK at the average rate of exchange on the transaction date.

Operating revenues

Sales income accrues to the Netherlands whilst Huisman Norge AS bills the Netherlands head office for local expenses plus a markup. It also relates to local projects. Other income relates to compensation for research and development.

The company operates from Kletten 4 in the municipality of Fjell.

Current assets/Short-term liabilities

Current assets and short-term liabilities normally include items that fall due for payment within one year after balance sheet date, as well as items that are related to the circulation of goods. Current assets are assessed at lowest value of procurement cost and the assumed fair value.

Fixed assets/Long-term liabilities

Fixed assets include assets planned for long-term ownership and use. Fixed assets are assessed at procurement cost. Tangible fixed assets are recognized in the balance sheet and depreciated over the asset's economic lifetime. Tangible fixed assets are depreciated to fair value in cases where the reduction in value is not expected to be temporary. The depreciation is reversed when the basis for the depreciation no longer exists.

Receivables

Accounts receivable and other receivables are recorded at nominal value, after deductions for provisions for estimated losses. Provisions for losses are made based on an individual assessment of each receivable. An unspecified provision is made to cover any assumed loss for other receivables in addition to this.

Taxes

Tax demands in the profit and loss statement include the period's payable taxes and changes to deferred taxes. Deferred taxes are calculated at 22% based on temporary differences that exist between accounting and fiscal tax values, as well as tax related deficits that will be conveyed at the end of the fiscal year. Temporary differences that raise or reduce taxes that are reversed or can be reversed during the same period are balanced and recorded as net figures. Deferred tax asset is capitalized as it is likely that it can be used in future years.



Note 1 - Sharecapital and shareholders

Share class	Total shares	Value pr share	Accounted value
Ordinary shares	30 000	81,00	2 430 000
Total	30 000		2 430 000

Shareholder's name	Total shares	Ownership
Huisman International B.V.	30 000	100%
Total	30 000	100%

Note 2 - Equity

	Share capital	Share premium reserve	Other equity	Total
Equity 01.01.2020	2 430 000	160 409	1 785 528	4 375 937
Results of the year			325 296	325 296
Dividend				
Equity 31.12.2020	2 430 000	160 409	2 110 824	4 701 233

Note 3 - Tax

Basis for calculation of tax payable	2020	2019
Profit/loss before taxes	420 318	731 527
+/- Permanent difference	11 600	18 271
+/- Changes in temporary differences	(62 464)	(37 913)
Taxable income	369 454	711 885
Income taxes payable (22%)	81 280	156 615
Total	81 280	156 615
+/- Changes in deferred taxes	13 742	8 341
Tax expense	95 022	164 956
Payable taxes from this year's result	81 280	156 615
Total payable taxes on the balance sheet	81 280	156 615

Note 4 - Temporary differences - Deferred tax

The tax effect of temporary differences to be carried forward that has formed the basis of deferred tax and deferred tax advantages, specified on type of temporary differences:

Specification of temporary differences:	01.01.2020	31.12.2020	Change
Fixed assets	(296 183)	(233 719)	(62 464)
Total temporary differences	(296 183)	(233 719)	(62 464)
Deferred tax pr 31.12.20, based on 22%	(65 160)	(51 418)	(13 742)



Note 5 - Salaries, pension etc.

Labour costs consist of the following items:

	2020	2019
Salaries and wages	1 376 304	1 327 442
Employers' contribution	203 983	231 483
Pension	223 400	211 850
Other personnel costs	9 821	18 713
Total	1 813 508	1 789 489
Average number of FTEs	1	1

Pensions

The company's pension scheme is based on the Norwegian Mandatory Occupational Pensions Act. Pension obligations are not recognized in the balance sheet, and the annual pension premium is considered the year's pension costs.

Payments made to General Manager and Board of Directors

Type of Payment	General Manager	Board of Directors
Wages	0	0
Other remunerations	0	0
Total	0	0

General Manager receives payments from another company in the group.

Note 6 - Properties, plant and equipment

Specification of Fixed Assets	Buildings, Land and Properties	Equipment and Machinery	Total
Historical cost 01.01.2020	149 796	1 488 308	1 638 104
Purchases this year	0	0	0
Historical cost 31.12.2020	149 796	1 488 308	1 638 104
Depreciation 01.01.2020	(141 596)	(1 488 308)	(1 629 904)
Accumulated depreciation 31.12.2020	(149 796)	(1 488 308)	(1 638 104)
Booked value pr. 31.12.2020	0	0	0
Depreciation this year	(8 200)	0	(8 200)
Estimated useful life	5 years	3 - 5 years	
Depreciation: Straight line	20 %	20 - 33,33 %	



Note 7 - Auditor`s Fee

	2020	2019
Auditor fee	100 204	116 257
Other auditor services	0	0
Total	100 204	116 257

Note 8 - Accounts receivable

Specification of accounts receivable

	2020	2019
Accounts receivable	3 285 628	2 500 000
Accruals for bad debt	0	0
Total accounts receivable	3 285 628	2 500 000

Note 9 - Other receivables

Specification	2020	2019
Accrued revenue	232 636	216 957
Group debtors	4 019 966	2 926 305
Prepaid expenses	66 277	119 390
Total	4 318 878	3 262 652

Group Balances

Huisman Norge AS has a claim against group company Huisman Equipment B.V. NOK 4 019 966.

Note 10 - Bank deposits

The post for bank deposits include restricted cash for employee income tax of NOK 67 579.



To the General Meeting of Huisman Norge AS

Independent Auditor's Report

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Huisman Norge AS, which comprise the balance sheet as at 31 December 2020, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are prepared in accordance with law and regulations and give a true and fair view of the financial position of the Company as at 31 December 2020, and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by laws and regulations, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board of Directors and the Managing Director for the Financial Statements

The Board of Directors and the Managing Director (management) are responsible for the preparation in accordance with law and regulations, including a true and fair view of the financial statements in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

*PricewaterhouseCoopers AS, Sandviksbodene 2A, Postboks 3984 - Sandviken, NO-5835 Bergen
T: 02316, org. no.: 987 009 713 VAT, www.pwc.no
State authorised public accountants, members of The Norwegian Institute of Public Accountants, and
authorised accounting firm*



Independent Auditor's Report - Huisman Norge AS



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to <https://revisorforeningen.no/revisjonsberetninger>

Report on Other Legal and Regulatory Requirements

Opinion on Registration and Documentation

Based on our audit of the financial statements as described above, and control procedures we have considered necessary in accordance with the International Standard on Assurance Engagements (ISAE) 3000, Assurance Engagements Other than Audits or Reviews of Historical Financial Information, it is our opinion that management has fulfilled its duty to produce a proper and clearly set out registration and documentation of the Company's accounting information in accordance with the law and bookkeeping standards and practices generally accepted in Norway.

Bergen, 30 August 2021
PricewaterhouseCoopers AS

Hallvard Aarø
State Authorised Public Accountant

(This document is signed electronically)

(2)



 Securely signed with Brevio

Independent Auditors Report

Signers:

Name	Method	Date
Aarø, Hallvard	BANKID_MOBILE	2021-08-30 18:24

This document package contains:

- Closing page (this page)
- The original document(s)
- The electronic signatures. These are not visible in the document, but are electronically integrated.



This file is sealed with a digital signature.
The seal is a guarantee for the authenticity
of the document.