



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 923 992 731
Organisasjonsform: Aksjeselskap
Foretaksnavn: CURMIT HOLDCO AS
Forretningsadresse: Hieronymus Heyerdahls gate 1
0160 OSLO

Regnskapsår

Årsregnskapets periode: 01.01.2023 - 31.12.2023

Konsern

Mørselskap i konsern: Ja
Konsernregnskap lagt ved: Ja

Regnskapsregler

Regler for små foretak benyttet: Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler
Benyttet ved utarbeidelsen av årsregnskapet til konsernet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Hanne.Ottar@verdane.com
Dato for fastsettelse av årsregnskapet: 04.07.2024

Grunnlag for avgivelse

År 2023: Årsregnskapet er elektronisk innlevert
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 26.07.2025



Resultatregnskap

Beløp i: NOK	Note	2023	2022
RESULTATREGNSKAP			
Kostnader			
Annen driftskostnad	1	349 000	1 552 000
Sum kostnader		349 000	1 552 000
Driftsresultat		-349 000	-1 552 000
Finansinntekter og finanskostnader			
Inntekt på investering i datterselskap og tilknyttet selskap	2	0	2 018 000
Annen finansinntekt	2	146 460 000	3 002 163 000
Sum finansinntekter		146 460 000	3 004 181 000
Nedskrivning av finansielle eiendeler	3	75 000 000	793 348 000
Annen rentekostnad	2	1 000	0
Annen finanskostnad	2	1 046 000	6 936 000
Sum finanskostnader		76 047 000	800 284 000
Netto finans		70 413 000	2 203 897 000
Ordinært resultat før skattekostnad		70 064 000	2 202 345 000
Skattekostnad på ordinært resultat	4	1 379 000	-1 421 000
Ordinært resultat etter skattekostnad		68 685 000	2 203 766 000
Årsresultat		68 685 000	2 203 766 000
Overføringer og disponeringer			
Ekstraordinært utbytte		0	1 363 144 000
Overføringer til/fra annen egenkapital	5	68 685 000	840 622 000
Sum overføringer og disponeringer		68 685 000	2 203 766 000



Balanse

Beløp i: NOK	Note	2023	2022
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	4	0	1 379 000
Sum immaterielle eiendeler		0	1 379 000
Finansielle anleggsmidler			
Investering i datterselskap	3	1 513 080 000	1 460 497 000
Lån til foretak i samme konsern		198 000	1 046 000
Sum finansielle anleggsmidler		1 513 278 000	1 461 543 000
Sum anleggsmidler		1 513 278 000	1 462 922 000
Omløpsmidler			
Varer			
Fordringer			
Konsernfordringer	6	0	22 118 000
Sum fordringer		0	22 118 000
Bankinnskudd, kontanter og lignende			
Bankinnskudd, kontanter og lignende	7	4 154 000	4 541 000
Sum bankinnskudd, kontanter og lignende		4 154 000	4 541 000
Sum omløpsmidler		4 154 000	26 659 000
SUM EIENDELER		1 517 432 000	1 489 581 000
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Selskapskapital	5,8	30 000	30 000
Beholdning av egne aksjer	5	-1 762 000	-1 762 000
Overkurs	5	579 981 000	579 981 000



Balanse

Beløp i: NOK	Note	2023	2022
Sum innskutt egenkapital		578 249 000	578 249 000
Opptjent egenkapital			
Annen egenkapital	5,9	939 176 000	864 239 000
Sum opptjent egenkapital		939 176 000	864 239 000
Sum egenkapital		1 517 425 000	1 442 488 000
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld		7 000	31 000
Kortsiktig konserngjeld	6	0	40 672 000
Annen kortsiktig gjeld		0	6 389 000
Sum kortsiktig gjeld		7 000	47 092 000
Sum gjeld		7 000	47 092 000
SUM EGENKAPITAL OG GJELD		1 517 432 000	1 489 580 000



Konsernets resultatregnskap

Beløp i: NOK	Note	2023	2022
RESULTATREGNSKAP			
Kostnader			
Annen driftskostnad	1	1 360 000	2 227 000
Sum kostnader		1 360 000	2 227 000
Driftsresultat		-1 360 000	-2 227 000
Finansinntekter og finanskostnader			
Annen finansinntekt	2	148 246 000	2 530 214 000
Sum finansinntekter		148 246 000	2 530 214 000
Annen finanskostnad	2	108 752 000	428 000
Sum finanskostnader		108 752 000	428 000
Netto finans		39 494 000	2 529 786 000
Ordinært resultat før skattekostnad		38 134 000	2 527 559 000
Skattekostnad på ordinært resultat	3	4 060 000	24 311 000
Ordinært resultat etter skattekostnad		34 074 000	2 503 248 000
Årsresultat		34 074 000	2 503 248 000
Overføringer og disponeringer			
Overføringer til/fra annen egenkapital	4	34 074 000	2 503 248 000
Sum overføringer og disponeringer		34 074 000	2 503 248 000



Konsernets balanse

Beløp i: NOK	Note	2023	2022
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	4	0	1 571 000
Sum immaterielle eiendeler		0	1 571 000
Finansielle anleggsmidler			
Investeringer i aksjer og andeler	3	1 461 883 000	1 454 925 000
Andre fordringer		198 000	1 046 000
Sum finansielle anleggsmidler		1 462 081 000	1 455 971 000
Sum anleggsmidler		1 462 081 000	1 457 542 000
Omløpsmidler			
Varer			
Fordringer			
Andre fordringer		754 000	5 448 000
Sum fordringer		754 000	5 448 000
Bankinnskudd, kontanter og lignende			
Bankinnskudd, kontanter og lignende	7	55 239 000	104 220 000
Sum bankinnskudd, kontanter og lignende		55 239 000	104 220 000
Sum omløpsmidler		55 993 000	109 668 000
SUM EIENDELER		1 518 074 000	1 567 210 000
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Selskapskapital	4,8	30 000	30 000
Beholdning av egne aksjer	4	-1 763 000	-1 763 000
Overkurs	4	579 981 000	579 981 000



Konsernets balanse

Beløp i: NOK	Note	2023	2022
Sum innskutt egenkapital		578 248 000	578 248 000
Opptjent egenkapital			
Annen egenkapital	4	939 857 000	909 230 000
Minoritetsinteresser	4	-44 000	-44 000
Sum opptjent egenkapital		939 813 000	909 186 000
Sum egenkapital		1 518 061 000	1 487 434 000
Gjeld			
Langsiktig gjeld			
Annen langsiktig gjeld			
Øvrig langsiktig gjeld		0	16 000
Sum annen langsiktig gjeld		0	16 000
Sum langsiktig gjeld		0	16 000
Kortsiktig gjeld			
Betalbar skatt		0	23 037 000
Annen kortsiktig gjeld		13 000	56 723 000
Sum kortsiktig gjeld		13 000	79 760 000
Sum gjeld		13 000	79 776 000
SUM EGENKAPITAL OG GJELD		1 518 074 000	1 567 210 000



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Annual report

2023

Curmit Holdco Group

Org.number.:923 992 731



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Board of Directors Report 2023

Overview

Curmit Holdco AS was formed to facilitate the acquisition of the Conformat Group of Companies by Verdane. The company's operations are to have ownership interests in other companies, and all else in this regard. It is further within the Company's operations to realize all or parts of the Company's assets, rights and obligations.

Curmit Holdco AS is purely a holding company and has no direct employees.

Review of the Annual Accounts

Curmit Holdco AS's primary asset is its investment in Curmit Midco AS – "under liquidation", and PG Venus Holdco AB

The group underwent significant changes in 2022, with the main event being the sale of Forsta. In 2023 the group have received an earn out from this transaction.

As part of the transaction, the group now holds units for a substantial amount in Azalea Parent Holding LP. This investment represents a strategic opportunity for the group to benefit from the growth and success of this company in the coming years.

Revenue in 2023 was NOK 0 million. Profit before tax was NOK 70,064 million.

The Company's cash position as of 31st December 2023 was NOK 4,1 million, and net change of cash through the year was NOK -0,4 million.

Total assets were NOK 1 513,3 million and equity was 1 517,4 million.

The Board considers the annual accounts to provide a true and fair view and profit at year end. No subsequent events have occurred that would have effect on net profit.

Key figures in NOK million

	<u>2023</u>	<u>2022</u>
Total Revenue	0	0
Profit before tax	70	2 202

Going Concern

The basis for a going concern exists and the annual accounts for 2023 have been prepared based on this assumption. However, the board considers undergoing liquidation in 2024. The primary reason behind this decision is to simplify the structure.

Impact on External Environment

The Group's operations are not regulated by concessions or orders. The Group has no polluting emissions to the external environment.

Financial Risks

Curmit Holdco Group is a holding entity that demonstrates low levels of credit risk, market risk, and liquidity risk.



- Credit Risk: Curmit Holdco Group maintains a conservative approach to credit risk. We carefully evaluate and select investments, considering the creditworthiness and financial strength of the companies in which we hold shares. The risk is deemed low.
- Market Risk: Curmit Holdco Group monitors market conditions and assesses potential risks arising from market fluctuations. The risk is deemed low.
- Liquidity Risk: Curmit Holdco Group maintains a healthy liquidity position to ensure our ability to meet financial obligations. The risk is deemed low.

As a holding entity with no operational activities, Curmit Holdco Group's focus is on managing our investment portfolio and optimizing returns for our shareholders.

We remain dedicated to implementing robust risk management practices, regularly reviewing our risk exposure, and adopting prudent measures to mitigate potential risks. By prioritizing effective risk management, Curmit Holdco Group aims to provide a secure and reliable investment platform for our shareholders.

Outlook 2024

Curmit Holdco Group plans to liquidate in 2024/2025. After meeting its obligations, the proceeds will be distributed to shareholders. This decision aims to optimize value and provide an exit strategy.

Board Insurance

The Verdane group has taken out directors' liability insurance for the entire group. This insurance also covers the board members in Curmit Holdco AS. The insurance covers the board members, employees, and other representatives for their possible liability towards the company and third parties. The insurance has a primary coverage of 100 MSEK with an additional excess coverage of up to 500 MSEK.

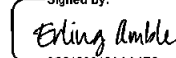
Subsequent Events

Following the Sale of Forsta, a decision was made to liquidate the remaining daughter companies in the group. This decision was driven by the need to streamline our operations.

Oslo, 4th July 2024
The board of Curmit Holdco AS

Signed by:

Nils Pål Erik Malmros
Chairman of the board

Signed by:

Erling August Platou Thomas Amble
Member of the board



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Curmit Holdco Group
Consolidated Statement of Profit or Loss
1 January - 31 December
(NOK 1000)

	Note	2023	2022
Other operating expenses	1	(1 360)	(2 227)
Operating loss		(1 360)	(2 227)
Finance income	2	148 246	2 530 214
Finance costs	2	(108 752)	(428)
Profit before tax from continuing operations		38 134	2 527 559
Income tax expense	3	4 059	24 311
Profit after tax from continuing operations		34 074	2 503 248
Attributable to:			
Equity holders of the parent company	4	34 074	2 503 248
Non-controlling interests	4		-



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Curmit Holdco Group
Consolidated Balance Sheet
(NOK 1000)

	Note	2023	2022
ASSETS			
Non-current assets			
Long term receivables		198	1 046
Investments		1 461 883	1 454 925
Deferred tax assets	3	-	1 571
Total non-current assets		1 462 081	1 457 542
Current assets			
Other current assets		754	5 448
Cash and cash equivalents	7	55 239	104 220
Total current assets		55 993	109 668
Non-current assets classified as held for sale		-	-
TOTAL ASSETS		1 518 074	1 567 210
EQUITY AND LIABILITIES			
Equity			
Paid in capital			
Share capital	4,8	30	30
Share premium reserve	4	579 981	579 981
Own Shares	4	(1 763)	(1 763)
Total paid in capital		578 249	578 249
Other equity			
Other equity	4	939 857	909 230
Non-controlling interests	4	(44)	(44)
Total other equity		939 813	909 185
Total equity		1 518 061	1 487 434
Non-current liabilities			
Other non-current financial liabilities		-	16
Total non-current liabilities		-	16
Current liabilities			
Accounts payable and other current liabilities		12	56 723
Liabilities for current tax		-	23 037
Total current liabilities		12	79 760
Total liabilities		12	79 777
TOTAL EQUITY AND LIABILITIES		1 518 074	1 567 210



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Curmit Holdco Group
Cash Flow Statement
(NOK 1000)

	Note	2023	2022
Cash from operational activities			
Profit before taxes		38 134	2 527 559
Impairment investments		(96 709)	-
Tax paid		(28 013)	-
Change in accounts payable		(23)	56 722
Change in other accruals		37 631	(2 473 830)
Net cash flow from operational activities		(48 980)	110 451
Cash from investment activities			
Long term bank loan		-	-
Net cash flow from investment activities		-	-
Cash from finance activities		-	-
Net cash flow from financing activities		-	-
Net cash flow		(48 981)	110 451
Cash and cash equivalents 01-Jan		104 220	6 231
Cash and cash equivalents 31-Dec	7	55 239	104 220



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INCOME STATEMENT

CURMIT HOLDCO AS

OPERATING INCOME AND EXPENSES	Note	2023	2022
Other expenses	1	349 216	1 552 355
Total expenses		349 216	1 552 355
Operating profit		-349 216	-1 552 355
FINANCIAL INCOME AND EXPENSES			
Interest income from group companies	2	0	2 017 899
Other financial income	2	146 460 084	3 002 163 489
Write-down of financial assets	3	75 000 000	793 347 828
Other interest expenses	2	1 215	0
Other financial expenses	2	1 045 614	6 936 177
Net financial items		70 413 255	2 203 897 383
Net profit before tax		70 064 038	2 202 345 028
Income tax expense	4	1 378 834	-1 421 171
Net profit after tax		68 685 204	2 203 766 199
Net profit or loss		68 685 204	2 203 766 199
ATTRIBUTABLE TO			
Extraordinary dividend		0	1 363 144 021
Other equity	5	68 685 204	840 622 179
Total		68 685 204	2 203 766 199

CURMIT HOLDCO AS

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BALANCE SHEET

CURMIT HOLDCO AS

ASSETS	Note	2023	2022
Deferred tax assets	4	0	1 378 834
Total intangible assets		0	1 378 834
NON-CURRENT FINANCIAL ASSETS			
Investments in subsidiaries	3	1 513 080 290	1 460 496 615
Loan to group companies		197 545	1 045 594
Total non-current financial assets		1 513 277 835	1 461 542 209
Total non-current assets		1 513 277 835	1 462 921 043
CURRENT ASSETS			
DEBTORS			
Receivables from group companies	6	0	22 117 878
Total receivables		0	22 117 878
Cash and cash equivalents	7	4 153 983	4 541 410
Total current assets		4 153 983	26 659 288
Total assets		5 171 564 653	4 891 120 332

CURMIT HOLDCO AS

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BALANCE SHEET

CURMIT HOLDCO AS

EQUITY AND LIABILITIES	Note	2023	2022
EQUITY			
PAID-IN CAPITAL			
Share capital	5, 8	30 000	30 000
Treasury stock	5	-1 762 562	-1 762 562
Share premium reserve	5	579 981 066	579 981 066
Total paid-up equity		578 248 504	578 248 504
RETAINED EARNINGS			
Other equity	5, 9	939 176 470	864 239 783
Total retained earnings		939 176 470	864 239 783
Total equity		1 517 424 974	1 442 488 287
LIABILITIES			
CURRENT LIABILITIES			
Trade payables		6 844	30 686
Liabilities to group companies	6	0	40 671 905
Other current liabilities	6	0	6 389 454
Total current liabilities		6 844	47 092 045
Total liabilities		6 844	47 092 045
Total equity and liabilities		1 517 431 818	1 489 580 332

Oslo, 04.07.2024

The board of Curmit Holdco AS

Signed by:

Nils Pål Erik Malmros

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Nils Pål Erik Malmros
chairman of the board

Signed by:

Erling August Platou Thomas Amble

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Erling August Platou Thomas Amble
member of the board



CASH FLOW STATEMENT

CURMIT HOLDCO AS

(NOK 1 000)

	Note	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit/loss before tax		70 064	2 202 345
Impairment of fixed assets and shares	3	75 000	793 348
Change in accounts receivable		0	1 603
Change in accounts payable		-24	31
Change in other accrual items	6	-145 428	1 422
Net cash flows from operating activities		-388	2 998 748
CASH FLOWS FROM INVESTMENT ACTIVITIES			
Payments to buy shares and participations in other con		2 035	1 592 042
Liquidation dividends from investements		2 035	0
Net cash flows from investment activities		0	-1 592 042
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from the issuance of new long-term liabilities		0	6 341
Proceeds from the issuance of new intercompany liabil		0	11 511
Repayment of current liabilities		0	15 000
Payment of dividend		0	1 363 144
Buyback own shares		0	-48 097
Net cash flows from financing activities		0	-1 408 389
Net change in cash and cash equivalents		-388	-1 683
Cash and cash equivalents at the start of the period		4 541	6 224
Cash and cash equivalents at the end of the period	7	4 154	4 541



NOTES TO FINANCIAL STATEMENTS 2023

Amounts in NOK 1 000

Accounting principles - Curmit Holdco Group and Curmit Holdco AS

GENERAL INFORMATION ABOUT THE ACCOUNTS AND CONSOLIDATION PRINCIPLES

The annual accounts for Curmit Holdco AS and Curmit Holdco Group have been prepared in accordance with the provisions of the Accounting Act and generally accepted accounting principles in Norway.

All figures are presented in a whole thousand kroner unless otherwise stated.

The consolidated financial statements have been prepared as if the group were one economic unit.

Transactions and balances between the legal units in the group have been eliminated.

OPERATING REVENUE OR COST

The group has no operations.

MAIN RULE FOR CLASSIFICATION OF ASSETS AND LIABILITIES

Assets intended for permanent ownership or use are classified as fixed assets. Other assets are classified as current assets. Receivables that are to be repaid within one year are classified as current assets. When classifying short-term and long-term debt, similar criteria are used as a basis.

Current assets are valued at the lower of acquisition cost and fair value.

Short-term and long-term debt are capitalized at the nominal amount received at the time of establishment.

ACQUISITION COST

Acquisition cost for assets includes the purchase price for the asset, less any discounts and the like, and with the addition of purchase expenses. When purchasing in foreign currency, the asset is capitalized at the exchange rate at the time of the transaction.

SHARES IN SUBSIDIARIES - CURMIT HOLDCO

Subsidiaries are companies over which the parent company directly or indirectly has a controlling influence. Normally, an ownership interest of more than 50 per cent will in any case mean that a company is considered to be a subsidiary. Jointly controlled activities are companies over which the parent company directly or indirectly has joint control, together with other owners. No owner alone has a controlling influence, but through an agreement, the parties have established joint control over the company. Associated companies are companies in which the group has significant influence, but which are not subsidiaries or joint ventures. Significant influence normally exists with an ownership interest of more than 20%.

SHARES - CURMIT HOLDCO GROUP

The group's investment in shares are accounted for according to NRS 17, as investments held for sale. Use of the method means that the book value in the balance sheet corresponds to the investment value booked in the financial statements of Curmit Midco AS - "under liquidation".

Shares in subsidiaries, jointly controlled and associated companies are booked at acquisition cost in the parent company's company accounts, but are written down to fair value if there is an impairment that is considered not to be temporary. Impairment losses are reversed if the basis for impairment is no longer present. The cost price is increased when funds are provided through a capital increase, or when group contributions are made to subsidiaries.



Dividends received from subsidiaries and group contributions are initially recognized in the income statement as income in the parent company's accounts. Dividends and group contributions that exceed the share of earned equity after the purchase are entered as a reduction of the acquisition cost. Dividends and group contributions from subsidiaries are recognized in the same year as the subsidiary allocates the amount. Dividends from other companies are recognized as financial income when the dividend is approved.

TAX

The tax expense in the income statement includes both the tax payable for the period and the change in deferred tax. Deferred tax is calculated on the basis of the temporary differences that exist between accounting and tax values, as well as tax losses carried forward at the end of the financial year. Tax-increasing and tax-reducing temporary differences that reverse or can reverse in the same period have been offset. Deferred tax and tax assets that can be recognized in the balance sheet are entered net in the balance sheet. Deferred tax assets are recognized in the balance sheet to the extent that the group considers that the benefit can be utilized.

CASH FLOW

The cash flow statement has been prepared according to the indirect method. Cash and cash equivalents include the group's cash and bank deposits.

USE OF ESTIMATES

In the preparation of the annual accounts estimates and assumptions have been made that have affected the profit and loss account and the valuation of assets and liabilities, and uncertain assets and liabilities on the balance sheet date in accordance with generally accepted accounting practice in Norway. Areas which to a large extent contain such subjective evaluations, a high degree of complexity, or areas where the assumptions and estimates are material for the annual accounts, are described in the notes.

FOREIGN CURRENCY

Foreign currency transactions are translated at the exchange rate on the date of the transaction. Monetary foreign currency items are translated to NOK at the exchange rate on the balance sheet date. Non-monetary items that are measured at historical cost in a foreign currency are translated to NOK using the exchange rate on the transaction date. Non-monetary items that are measured at fair value in a foreign currency are translated to NOK using the exchange rate on the measurement date. Exchange rate fluctuations are posted to the profit and loss account as they arise under other financial items



Note 1 Note Salary costs and benefits, remuneration to the chief executive, board and auditor

In 2023 Curmit Holdco Group and Curmit Holdco AS employed 0 man-years.

There are no liabilities or guarantees to, or on behalf of, any leading personnel or members of the Board.

Auditor

CURMIT HOLDCO GROUP

Audit fees expensed for 2023 amount to NOK 77 750.

In addition there is a fee for other services (technical preparation financial statement, tax papers and shareholder register, review of the tax treatment of the earn out transaction, memo tax papers) of NOK 930 302.

CURMIT HOLDCO AS

Audit fees expensed for 2023 amount to NOK 25 000.

In addition there is a fee for other services (technical preparation financial statement, tax papers and shareholder register) of NOK 186 130.

Note 2 Financial income and expenses

CURMIT HOLDCO GROUP

Financial income	2023	2022
Interest income	2 240	0
Other financial income	146 006	2 530 214
Total financial income	148 246	2 530 214

Financial costs	2023	2022
Other interest costs	312	0
Write down shares	103 793	0
Other financial costs	4 646	428
Total financial costs	108 752	428

CURMIT HOLDCO AS

Financial income	2023	2022
Interest income from companies in the same group	0	2 018
Other interest income	325	41
Other financial income (agio)	125	162
Write-down of group receivables and debt	16 394	0
Dividend	127 559	3 001 960
Group contribution	2 058	0
Total financial income	146 460	3 004 181

Financial costs	2023	2022
Other interest costs	1	0
Other financial costs (disagio)	1 046	6 936
Total financial costs	1 047	6 936



Note 3 Subsidiaries, associates, joint ventures and shares held for sale

CURMIT HOLDCO GROUP

Investments, shares held for sale

The group's investment in shares are accounted for according to NRS 17, as investments held for sale. Use of the method means that the book value in the balance sheet corresponds to the investment value booked in the financial statements of Curmit Midco AS - "under liquidation".

CURMIT HOLDCO AS

	Office, Municipality	Owner - Interest	Acquisition cost	Book value
Subsidiaries				
Curmit Midco AS - "under liquidation"	Oslo, Norway	100%	589 790	51 400
Curmit Mipco AS - "under liquidation"	Oslo, Norway	100%	244 037	0
PG Venus Holdco AB	Stockholm, Sweden	100%	1 461 680	1 461 680
Total			2 295 508	1 513 080

The shares of Curmit Midco AS have been written down with NOK 75 000 000 in 2023.



Note 4 Tax

CURMIT HOLDCO GROUP

This year's tax expense	2023	2022
Entered tax on ordinary profit/loss:		
Payable tax	0	23 037
To low provision for tax payable last year	2 488	0
Change in deferred tax / deferred tax assets	1 571	1 274
Tax expense on ordinary profit/loss	4 059	24 311
Taxable income:		
Ordinary profit/loss before tax	38 134	2 527 559
Permanent differences	-41 045	-2 417 518
Changes temporary differences	-233	233
Taxable income	-3 144	109 809
Payable tax in the balance:		
Payable tax on this year's result	0	23 413
Total payable tax in the balance	0	23 413

CURMIT HOLDCO AS

This year's tax expense	2023	2022
Entered tax on ordinary profit/loss:		
Payable tax	0	-42
Changes in deferred tax assets	1 379	-1 379
Tax expense on ordinary profit/loss	1 379	-1 421
Taxable income:		
Ordinary profit/loss before tax	70 064	2 202 345
Permanent differences	-67 907	-2 208 612
Changes temporary differences	-233	233
Allocation of loss to be brought forward	-1 924	0
Taxable income	0	-6 035
Payable tax in the balance:		
Payable tax on this year's result	-453	0
Payable tax on received Group contribution	453	0
Total payable tax in the balance	0	0



Note 5 Equity capital

CURMIT HOLDCO GROUP

	Share capital	Share premium	Own shares	Other equity	Non controlling interests	Total equity capital
As at 31.12.2022	30	579 981	-1 762	909 230	-44	1 487 434
As at 01.01.2023	30	579 981	-1 762	909 230	-44	1 487 434
Result for the year				34 074		34 074
Purchase own shares				-9 698		-9 698
Correction*				6 251		6 251
As at 31.12.2023	30	579 981	-1 762	939 857	-44	1 518 061

CURMIT HOLDCO AS

	Share capital	Share premium	Own shares	Other equity capital	Total equity capital
As at 31.12.2022	30	579 981	-1 763	864 240	1 442 488
Result for the year				68 685	68 685
Correction*	0			6 251	6 251
As at 31.12.2023	30	579 981	-1 763	939 176	1 517 425

*Correction of opening equity due to a loan to previous share holders that were not booked previous years.

Note 6 Long term and short term liabilities

CURMIT HOLDCO AS

	Short term - receivables		Long term - receivables	
	2023	2022	2023	2022
Curmit Mipco - "under liquidation"	0	22 118	0	0
Curmit Midco - "under liquidation"	0	0	0	0
Total	0	22 118	0	0

	Short term liabilities		Other long-term liabilities	
	2023	2022	2023	2022
Curmit Midco - "under liquidation"	0	41 620	0	0
Total	0	41 620	0	0

Since Curmit Midco AS and Curmit Mipco AS is under liquidation the receivables and debt have been written down with NOK 16 394 014 in 2023.



Note 7 Bank deposits

CURMIT HOLDCO GROUP AND CURMIT HOLDCO AS

There are no funds standing on the tax deduction account, or other restricted funds in the entity.

Note 8 - Equity Holders of the Company

CURMIT HOLDCO AS

Shareholders	Shares number	Ownership %
Verdane Capital Ix C Co-Invest (d)	233 050 678	36,16%
Verdane Capital Ix C Co-Invest (e)	131 535 383	20,41%
Verdane Capital Ix (e) AB	103 018 573	15,99%
Verdane Capital Ix (d) AB	98 139 385	15,23%
Zobito 3 AB	30 392 875	4,72%
Roosgruppen AB	30 392 875	4,72%
CURMIT HOLDCO AS	16 012 107	2,48%
Altamont Holding Aps	1 000 000	0,16%
EMHA HOLDING AS	903 830	0,14%
TOTAL	644 445 706	100%

Note 9 Going concern

Curmit Holdco AS considers undergoing liquidation in 2024. The primary reason behind this decision is to simplify the structure. The liquidation process will be executed in accordance with applicable legal and regulatory requirements to ensure an orderly distribution of asset and a fair treatment of creditors and shareholders.



To the General Meeting of Curmit Holdco AS

Independent Auditor's Report

Opinion

We have audited the financial statements of Curmit Holdco AS, which comprise:

- the financial statements of the parent company Curmit Holdco AS (the Company), which comprise the balance sheet as at 31 December 2023, the income statement and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and
- the consolidated financial statements of Curmit Holdco AS and its subsidiaries (the Group), which comprise the consolidated balance sheet as at 31 December 2023, the consolidated income statement and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements,
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2023, and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and
- the consolidated financial statements give a true and fair view of the financial position of the Group as at 31 December 2023, and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company and the Group as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matters

The Company's financial statements have been submitted after the expiry of the statutory time limit for preparation of financial statements.

Other Information

The Board of Directors (management) is responsible for the information in the Board of Directors' report. The other information comprises information in the annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the Board of Directors' report. The purpose is to consider if there is material inconsistency between the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or whether the Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

PricewaterhouseCoopers AS, Strømsø Torg 9, Postboks 2078 Strømsø, NO-3003 Drammen
T: 02316, org. no.: 987 009 713 MVA, www.pwc.no

Statsautoriserte revisorer, medlemmer av Den norske Revisorforening og autorisert regnskapsførerselskap



Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable statutory requirements.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's and the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to: <https://revisorforeningen.no/revisionsberetninger>

Drammen, 5 July 2024

PricewaterhouseCoopers AS

Gorm F. Nymark
State Authorised Public Accountant
(This document is signed electronically)



 Securely signed with Brevio

Revisjonsberetning 2023

Signers:

Name	Method	Date
Nymark, Gorm Frode	BANKID_MOBILE	2024-07-09 09:21

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Skatteetaten

Vår dato 21.06.2021 Din/Deres dato 28.05.2021 Saksbehandler Lars Waalorp

800 80 000 Din/Deres referanse AR431727837 Telefon 90833418

Org.nr 974761076 Vår referanse 2021/5936215 Postadresse Postboks 9200 Grønland 0134 OSLO

U.off.

CURMIT HOLDCO AS
Hieronymus Heyerdahls gate 1
0160 OSLO

Att. Ørjan Tveit

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for Curmit Holdco AS, org.nr. 923 992 731

Vi viser til deres brev av 28. mai 2021 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for Curmit Holdco AS.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering Curmit Holdco AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

Bakgrunn

Curmit Holdco AS er eid av norske og utenlandske profesjonelle eiere. Selskapet eier Confirmit AS som er en internasjonal ledende leverandør av programvare for Marked Research og Enterprise Feedback Management, med store internasjonale bedrifter som målgruppe. Hovedkontor er i Oslo, med virksomhet i en rekke land gjennom datterselskaper. All rapportering og kommunikasjon forgår i hovedsak på engelsk. Så å si alle brukere av konsern- og selskapsregnskapene er utenlandske eller benytter engelsk som arbeidsspråk. Selskapet har utenlandske styremedlemmer.

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig



prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “informative regnskaper for ulike grupper av regnskapsbrukere”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapet har kun en eier. Videre er det vektlagt at selskapet driver virksomhet i en bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Lars Waaitorp
seniorrådgiver
Brukerdialog, brukerkontakt
Skatteetaten

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.