



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer: 958 958 455  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: DXC TECHNOLOGY NORGE AS  
Forretningsadresse: Folke Bernadottes vei 38  
5147 FYLLINGSDALEN

### Regnskapsår

Årsregnskapets periode: 01.04.2023 - 31.03.2024

### Konsern

Morselskap i konsern: Nei

### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Egle Poce  
Dato for fastsettelse av årsregnskapet: 16.09.2024

### Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert  
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 06.10.2025



## Resultatregnskap

Beløp i: NOK	Note	2024	2023
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Konserninntekter	2,3,6	144 100 000	120 703 000
Lisensinntekter	2,6	70 583 000	46 227 000
Tjenester	2,6	468 499 000	426 899 000
Annen driftsinntekt	2	654 000	4 000
<b>Sum inntekter</b>		<b>683 836 000</b>	<b>593 833 000</b>
<b>Kostnader</b>			
Varekostnad		80 662 000	103 982 000
Lønnskostnad	4,5,6	227 701 000	241 083 000
Avskrivning på varige driftsmidler og immaterielle eiendeler	9	35 081 000	43 299 000
Annen driftskostnad	3'6'7'1 2	392 358 000	253 711 000
Avsluttede tjenester	6		28 941 000
<b>Sum kostnader</b>		<b>735 802 000</b>	<b>671 016 000</b>
<b>Driftsresultat</b>		<b>-51 966 000</b>	<b>-77 183 000</b>
<b>Finansinntekter og finanskostnader</b>			
Annen renteinntekt	6,7		
Annen finansinntekt	6,7	6 234 000	
<b>Sum finansinntekter</b>		<b>6 234 000</b>	
Annen rentekostnad	6,7	600 000	485 000
Annen finanskostnad	6,7		10 593 000
<b>Sum finanskostnader</b>		<b>600 000</b>	<b>11 078 000</b>
<b>Netto finans</b>		<b>5 634 000</b>	<b>-11 078 000</b>
<b>Ordinært resultat før skattekostnad</b>		<b>-46 332 000</b>	<b>-88 261 000</b>
Skattekostnad på ordinært resultat	8	6 277 000	-14 524 000
<b>Ordinært resultat etter skattekostnad</b>		<b>-52 609 000</b>	<b>-73 737 000</b>
<b>Årsresultat</b>		<b>-52 609 000</b>	<b>-73 737 000</b>



## Resultatregnskap

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2024</b>	<b>2023</b>
<b>Overføringer og disponeringer</b>			
Overføringer til/fra annen egenkapital	13	-52 609 000	-73 737 000
<b>Sum overføringer og disponeringer</b>		<b>-52 609 000</b>	<b>-73 737 000</b>



## Balanse

Beløp i: NOK	Note	2024	2023
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
Utsatt skattefordel	8	0	6 277 000
Goodwill	9	6 471 000	25 883 000
<b>Sum immaterielle eiendeler</b>		<b>6 471 000</b>	<b>32 160 000</b>
<b>Varige driftsmidler</b>			
Inventar og maskiner	9	20 939 000	16 576 000
Aktiverte utviklingskostnader	9	0	0
Programvare	9	22 989 000	31 921 000
<b>Sum varige driftsmidler</b>		<b>43 928 000</b>	<b>48 497 000</b>
<b>Finansielle anleggsmidler</b>			
Investering i datterselskap		0	0
Pensjonsmidler	5	67 342 000	65 665 000
Aktiverte kontraktskostnader	10	78 794 000	108 299 000
Andre fordringer		1 000	0
<b>Sum finansielle anleggsmidler</b>		<b>146 137 000</b>	<b>173 964 000</b>
<b>Sum anleggsmidler</b>		<b>196 536 000</b>	<b>254 621 000</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
Kundefordringer		87 700 000	93 809 000
Andre fordringer		49 216 000	31 530 000
Opptjente ikke fakturerte inntekter	3	30 244 000	29 249 000
Konsernfordringer	3	71 121 000	84 126 000
<b>Sum fordringer</b>		<b>238 281 000</b>	<b>238 714 000</b>
<b>Bankinnskudd, kontanter og lignende</b>			
Bankinnskudd, kontanter og lignende	11	4 360 000	0
<b>Sum bankinnskudd, kontanter og lignende</b>		<b>4 360 000</b>	<b>0</b>



## Balanse

Beløp i: NOK	Note	2024	2023
Sum omløpsmidler		242 641 000	238 714 000
<b>SUM EIENDELER</b>		<b>439 177 000</b>	<b>493 335 000</b>
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Selskapskapital	12	23 700 000	23 700 000
Overkurs	13	23 600 000	23 600 000
<b>Sum innskutt egenkapital</b>		<b>47 300 000</b>	<b>47 300 000</b>
<b>Opptjent egenkapital</b>			
Annen egenkapital	13	133 088 000	158 581 000
<b>Sum opptjent egenkapital</b>		<b>133 088 000</b>	<b>158 581 000</b>
<b>Sum egenkapital</b>		<b>180 388 000</b>	<b>205 881 000</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
Utsatt skatt	8	0	0
<b>Sum avsetninger for forpliktelser</b>		<b>0</b>	<b>0</b>
<b>Annen langsiktig gjeld</b>			
Øvrig langsiktig gjeld		17 192 000	14 262 000
<b>Sum annen langsiktig gjeld</b>		<b>17 192 000</b>	<b>14 262 000</b>
<b>Sum langsiktig gjeld</b>		<b>17 192 000</b>	<b>14 262 000</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld		32 093 000	6 059 000
Betalbar skatt		2 768 000	0
Skyldige offentlige avgifter		28 963 000	44 374 000
Kortsiktig konserngjeld	2,6	35 898 000	68 508 000
Annen kortsiktig gjeld	3,14	141 875 000	154 251 000
<b>Sum kortsiktig gjeld</b>		<b>241 597 000</b>	<b>273 192 000</b>
<b>Sum gjeld</b>		<b>258 789 000</b>	<b>287 454 000</b>



## Balanse

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2024</b>	<b>2023</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>439 177 000</b>	<b>493 335 000</b>



## Brønnøysundregistrene

### ÅRSREGNSKAP FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Journalnummer: 2024 752861

#### Enheten

Organisasjonsnummer: 958 958 455  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: DXC TECHNOLOGY NORGE AS  
Forretningsadresse: Folke Bernadottes vei 38  
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#### Regnskapsår

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#### Konsern

Morselskap i konsern: Nei

#### Regnskapsregler

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Benyttet ved utarbeidelsen av  
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

#### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Egle Poce  
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Brønnøysundregistrene, 16.10.2024



Organisasjonsnr: 958 958 455  
DXC TECHNOLOGY NORGE AS

## RESULTATREGNSKAP

Beløp i: NOK	Note	2024	2023
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Konserninntekter	2, 3, 6	144 100 000	120 703 000
Lisensinntekter	2, 6	70 583 000	46 227 000
Tjenester	2, 6	468 499 000	426 899 000
Annen driftsinntekt	2	654 000	4 000
<b>Sum inntekter</b>		<b>683 836 000</b>	<b>593 833 000</b>
<b>Kostnader</b>			
Varekostnad		80 662 000	103 982 000
Lønnskostnad	4, 5, 6	227 701 000	241 083 000
Avskrivning på varige driftsmidler og immaterielle eiendeler	9	35 081 000	43 299 000
Annen driftskostnad	3'6'7'12	392 358 000	253 711 000
Avsluttede tjenester	6		28 941 000
<b>Sum kostnader</b>		<b>735 802 000</b>	<b>671 016 000</b>
<b>Driftsresultat</b>		<b>-51 966 000</b>	<b>-77 183 000</b>
<b>Finansinntekter og finanskostnader</b>			
Annen renteinntekt	6, 7		
Annen finansinntekt	6, 7	6 234 000	
<b>Sum finansinntekter</b>		<b>6 234 000</b>	
Annen rentekostnad	6, 7	600 000	485 000
Annen finanskostnad	6, 7		10 593 000
<b>Sum finanskostnader</b>		<b>600 000</b>	<b>11 078 000</b>
<b>Netto finans</b>		<b>5 634 000</b>	<b>-11 078 000</b>
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Skattekostnad på ordinært resultat	8	6 277 000	-14 524 000
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<b>Overføringer og disponeringer</b>			
Overføringer til/fra annen egenkapital	13	-52 609 000	-73 737 000
<b>Sum overføringer og disponeringer</b>		<b>-52 609 000</b>	<b>-73 737 000</b>



Organisasjonsnr: 958 958 455  
DXC TECHNOLOGY NORGE AS

## BALANSE

Beløp i: NOK	Note	2024	2023
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
Utsatt skattefordel	8	0	6 277 000
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<b>Varige driftsmidler</b>			
Inventar og maskiner	9	20 939 000	16 576 000
Aktiverte utviklingskostnader	9	0	0
Programvare	9	22 989 000	31 921 000
<b>Sum varige driftsmidler</b>		<b>43 928 000</b>	<b>48 497 000</b>
<b>Finansielle anleggsmidler</b>			
Investering i datterselskap		0	0
Pensjonsmidler	5	67 342 000	65 665 000
Aktiverte kontraktskostnader	10	78 794 000	108 299 000
Andre fordringer		1 000	0
<b>Sum finansielle anleggsmidler</b>		<b>146 137 000</b>	<b>173 964 000</b>
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Bankinnskudd, kontanter og lignende	11	4 360 000	0
<b>Sum bankinnskudd, kontanter og lignende</b>		<b>4 360 000</b>	<b>0</b>
<b>Sum omløpsmidler</b>		<b>242 641 000</b>	<b>238 714 000</b>
<b>SUM EIENDELER</b>		<b>439 177 000</b>	<b>493 335 000</b>

## BALANSE - EGENKAPITAL OG GJELD



<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Selskapskapital	12	23 700 000	23 700 000
Overkurs	13	23 600 000	23 600 000
<b>Sum innskutt egenkapital</b>		<b>47 300 000</b>	<b>47 300 000</b>
<b>Opptjent egenkapital</b>			
Annen egenkapital	13	133 088 000	158 581 000
<b>Sum opptjent egenkapital</b>		<b>133 088 000</b>	<b>158 581 000</b>
<b>Sum egenkapital</b>		<b>180 388 000</b>	<b>205 881 000</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
Utsatt skatt	8	0	0
<b>Sum avsetninger for forpliktelseser</b>		<b>0</b>	<b>0</b>
<b>Annen langsiktig gjeld</b>			
Øvrig langsiktig gjeld		17 192 000	14 262 000
<b>Sum annen langsiktig gjeld</b>		<b>17 192 000</b>	<b>14 262 000</b>
<b>Sum langsiktig gjeld</b>		<b>17 192 000</b>	<b>14 262 000</b>
<b>Kortsiktig gjeld</b>			
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<b>SUM EGENKAPITAL OG GJELD</b>		<b>439 177 000</b>	<b>493 335 000</b>



Organisasjonsnr: 958 958 455  
DXC TECHNOLOGY NORGE AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

## Note

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### Regnskapsprinsipper

Accounting principles DXC Technology Norge AS is owned by DXC Technology Danmark A/S, Danmark in 100%, which is part of DXC Technology company, Ashburn, Virginia (DXC). DXC is listed on the New York stock exchange, NYSE. DXC Technology Norge AS follows financial years according to the same practice as the parent company. These annual accounts cover the period from 1 April 2022 up to and including 31 March 2023. The annual report has been prepared in accordance with the Norwegian Accounting Act 1998 and generally accepted accounting principles. USGAAP The company submits its financial statements to the parent company in accordance with USGAAP, and conducts a continuous evaluation of valuation principles in the financial statements. Where Norwegian accounting legislation has freedom of choice, it has been decided to process the transactions in accordance with USGAAP. Revenue recognition The company's revenues are mainly generated through licensing of management systems and outsourcing services. The company has historically had a strong base in the insurance and financing industry, but also has customers in other sectors. The software is licensed through a non-exclusive and non-transferable license which generally has a non-cancellable period of 3 to 7 years. The software sales generate revenue using one-time remuneration and monthly ongoing remuneration. One-time remuneration is recognized as income when all contractual obligations have been fulfilled. Monthly remuneration is recognized as income through ongoing invoicing and covers the usage rights to the system. In some cases, the ongoing remuneration also includes MESA (Maintenance, Enhancements and Service Availability) services which are recognized as income as the services are provided. The company also provides consulting services, including implementation, integration services, E-business, CRM services and education services. The services are available either through our program service agreements or via separate agreements for the individual projects, and are charged to the customer separately. In case of fixed-price contracts, profits are recognized as income in accordance with the current settlement method. Changes in estimates for profit and loss on the fixed-price contract are accounted for in the period in which this is ascertained. Valuation Current assets are valued at the lower of acquisition cost and fair value. Fixed assets are valued at acquisition cost after deduction of accumulated depreciation, unless the fair value is lower and due to reasons that are not temporary. Depreciation is calculated on the basis of acquisition price and distributed linearly over the estimated useful life. Gains/losses on the sale of own operating assets are recognized in the income statement as ordinary income/expenses. Pension The company has established pension schemes for its employees through defined contribution plan and defined benefit plan. Defined contribution plan: Contributions to defined contribution plan are expensed on an ongoing basis. Defined benefit plan: When accounting for defined benefit pension plan, the linear accrual profile and expected final salary are used as the basis for accrual. Pension obligations are calculated at the present value of the future pension benefits that are considered to have been earned on the balance sheet date for accounting purposes. Future pension benefits are calculated on the basis of expected salary at the time of retirement. Estimated pension liability is calculated at the balance sheet date. Pension assets are valued at fair value. Estimated value of pension assets is calculated at the balance sheet date. The discrepancy between the estimated pension liability/estimated value of pension assets at the end of



the previous financial year and the actuarial pension liability/actual value of pension assets at the beginning of the financial year is amortized over the average remaining vesting period, to the extent they exceed 10% of the largest of pension liabilities and pension assets. Net pension liability is the difference between the present value of the pension liability and the value of the pension assets. In accordance with the standard, employer's contribution has been taken into account during the period in which underfunding occurs. The effect of plan changes with retroactive effect which is not conditional on future employment is recognized in the income statement immediately in accordance with NRS 6. Currency Monetary items in foreign currency are translated at exchange rates at the balance sheet date. Receivables Accounts receivable and other receivables are recorded in the balance sheet at nominal value less provisions for expected losses. Provisions for losses are made on the basis of an individual assessment of particular accounts receivable. The company has not recognized unspecified provisions for accounts receivable. Cash and cash equivalents Cash and cash equivalents includes cash, bank deposits and other means of payment with a due date shorter than three months from acquisition. The company is part of a regional corporate cash pool. Balances are classified as intercompany balances. Taxes Taxes are expensed as incurred, i.e. the tax charge is related to the accounting profit before tax. Tax expense consists of the tax payable for the period (tax on the taxable income for the year) and a change in net deferred tax. Deferred tax is calculated based on temporary differences at the balance sheet date. Deferred tax assets and liabilities are presented net in the balance sheet. Outsourcing contract costs Costs related to outsourcing contracts are generally expensed as incurred. However, some costs in connection with the start of an outsourcing contract are capitalized and then expensed over the duration of the contract. These costs will typically consist of purchase costs in connection with the contract and transition costs (relocation costs), including costs related to due diligence activities after selection of a contract partner. Fixed assets purchased in connection with outsourcing transactions are capitalized and depreciated in accordance with the company's usual guidelines. The purchase price paid to clients which exceeds the book value of acquired fixed assets is capitalized as contract goodwill and depreciated over the duration of the contract (annual cost appears under other operating costs). The amortization of contract goodwill is accounted for as a reduction in revenue. Accounting for intercompany cost pools DXC Technology Norge AS utilizes several of the same resources as DXC Technology Danmark A/S and DXC Technology Sverige AB in its operations. Costs related to these resources are allocated to the three companies on the basis of resource use. Invoices from DXC Technology Danmark A/S relating to these resources are recognized net as cost of sales.

#### Note

4

#### Antall årsverk i regnskapsåret

172.00

#### Note

4

#### Spesifisering av resultatregnskapet

##### Lønnskostnader

<u>Lønn</u>	<u>Årets</u>	<u>Fjorårets</u>
	125414000.00	162670000.00
<u>Folketrygdavgift</u>	<u>Årets</u>	<u>Fjorårets</u>
	31442000.00	23734000.00
<u>Pensjonskostnader</u>	<u>Årets</u>	<u>Fjorårets</u>



	38039000.00	26163000.00
<u>Andre ytelser</u>	<u>Årets</u>	<u>Fjorårets</u>
	32806000.00	28515000.00
<u>Sum lønnskostnader</u>	<u>Årets</u>	<u>Fjorårets</u>
	227701000.00	241083000.00

## Note

### Ekstraordinære inntekter og kostnader

<u>Sum</u>	<u>Beløp</u>
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## Note

9

### Varige driftsmidler og immaterielle eiendeler

<u>Anskaffelseskost 01.01.</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	41750000.00	191683000.00
<u>Tilgang i året</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	9001000.00	2048000.00
<u>Avgang i året</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	1051000.00	4716000.00
<u>Anskaffelseskost 31.12.</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	50580000.00	189014000.00
<u>Samlede av-/nedskrivn.</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	25133000.00	133880000.00
<u>Balanseført verdi 31.12.</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	20939000.00	29460000.00
<u>Årets av-/nedskrivn.</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	3687000.00	25693000.00
<u>Økonomisk levetid</u>		<u>Immaterielle eiend.</u>
		5 år
<u>Avskrivningsplan</u>		<u>Immaterielle eiendeler</u>
		20% årlig

Anskaffelseskost - balanseførte lånekostnader, egentilvirkede anleggsmidler

Goodwill spesifisert for hvert enkelt virksomhetskjøp

Avskrivningsplan for goodwill som er lenger enn fem år - begrunnelse

Mer om varige driftsmidler/immaterielle eiendeler

Konsernregnskap



Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Konsern, tilknyttet selskap m.v. - fordringer og gjeld

Fordringer

<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
	71121000.00	84126000.00

<u>Samlet beløp - tilknyttet selskap</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
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Kortsiktig gjeld

<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
	35898000.00	68508000.00

<u>Samlet beløp - felles kontrollert virksomhet</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Pantstillelse</u>	<u>Beløp</u>
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<u>Beholdning av egne aksjer</u>	<u>Antall</u>	<u>Pålydende</u>	<u>Andel av aksjek.</u>
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# DXC Technology Norge AS Annual report 2023/24

Company Registration No 958958455  
Folke Bernadottes vei 38,  
5147 Fyllingsdalen  
(1 April 2023 to 31 March 2024)

The annual report is presented and adopted on the Annual  
General Meeting on 16<sup>th</sup> of September



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## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Note	FY 24 NOKm	FY 23 NOKm
<b>Operating revenue and cost</b>			
Intercompany revenue	2/3/6	144,100	120,703
License revenue	2/6	70,583	46,227
Service revenue	2/6	468,499	426,899
Other operating income	2	654	4
<b>Total operating income</b>		<b>683,836</b>	<b>593,833</b>
<b>Cost of sales</b>			
Cost of sales		80,662	103,982
Salary related expenses	4/5/6	227,701	241,083
Depreciation and amortization	9	35,081	43,299
Other operating expenses	3/6/7/12	392,358	253,711
Discontinued operations	6	-	28,941
<b>Total operating expenses</b>		<b>735,802</b>	<b>671,015</b>
<b>Operating profit (loss)</b>		<b>(51,966)</b>	<b>(77,183)</b>
<b>Financial income and expenses</b>			
Interest income / (expenses)	6/7	(600)	(485)
Other financial income / (expenses)	6/7	6,234	(10,593)
<b>Financial profit (loss)</b>		<b>5,634</b>	<b>(11,078)</b>
<b>Profit (loss) before tax</b>		<b>(46,332)</b>	<b>(88,260)</b>
Tax expense	8	6,277	(14,524)
<b>Net profit (loss)</b>		<b>(52,609)</b>	<b>(73,737)</b>
<b>Profit distribution</b>			
Allocated for dividends	13	-	-
Transferred to other equity	13	-	-
Transferred from other equity	13	(52,609)	(73,737)
<b>Total distribution</b>		<b>(52,609)</b>	<b>(73,737)</b>



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## STATEMENT OF FINANCIAL POSITION

	Note	31.03.2024 NOKm	31.03.2023 NOKm
<b>Assets</b>			
<b>Fixed Assets</b>			
<b>Intangible assets</b>			
Other software	9	22,989	31,921
Goodwill	9	6,471	25,883
Deferred tax assets	8	(0)	6,277
<b>Total intangible assets</b>		<b>29,460</b>	<b>64,080</b>
<b>Fixed assets</b>			
Fixtures and fittings, tools, office equipment etc.	9	20,939	16,576
<b>Total Fixed assets</b>		<b>20,939</b>	<b>16,576</b>
<b>Financial assets</b>			
Pension funds	5	67,342	65,665
Capitalized contract costs	10	78,794	108,300
<b>Total Financial assets</b>		<b>146,136</b>	<b>173,964</b>
<b>Total Fixed assets</b>		<b>196,536</b>	<b>254,621</b>
<b>Current assets</b>			
<b>Receivables</b>			
Accounts receivable		87,700	93,809
Unbilled revenue		30,244	29,249
Other receivables		49,216	31,530
IC accounts receivable	3	71,121	84,126
<b>Total Receivables</b>		<b>238,281</b>	<b>238,714</b>
<b>Cash and cash equivalents</b>	11	<b>4,360</b>	<b>-</b>
<b>Total Current assets</b>		<b>242,641</b>	<b>238,714</b>
<b>Total Assets</b>		<b>439,177</b>	<b>493,335</b>



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	Note	31.03.2024 NOKm	31.03.2023 NOKm
<b>Equity and liabilities</b>			
<b>Paid-in capital</b>			
Share capital	12	23,700	23,700
Share premium	13	23,600	23,600
<b>Total Paid-in capital</b>		<b>47,300</b>	<b>47,300</b>
<b>Retained earnings</b>			
Other equity	13	133,088	158,581
<b>Total Retained earnings</b>		<b>133,088</b>	<b>158,581</b>
<b>Total Equity</b>		<b>180,388</b>	<b>205,881</b>
<b>Liabilities</b>			
<b>Provision for liabilities</b>			
Deferred tax	8	(0)	(0)
<b>Total Provision for liabilities</b>		<b>(0)</b>	<b>(0)</b>
<b>Long-term liabilities</b>			
Other long-term liabilities		17,192	14,262
<b>Total Long-term liabilities</b>		<b>17,192</b>	<b>14,262</b>
<b>Short-term liabilities</b>			
Accounts payable		32,093	6,059
IC accounts payable	2/6	35,898	68,508
Income tax payable		2,768	(0)
Tax liabilities		28,963	44,374
Other short-term liabilities	3/14	141,875	154,252
<b>Total Short-term liabilities</b>		<b>241,597</b>	<b>273,192</b>
<b>Total Liabilities</b>		<b>258,789</b>	<b>287,454</b>
<b>Total Equity and Liabilities</b>		<b>439,177</b>	<b>493,335</b>

Bergen, 16th September 2024

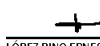
Robbert Wentink  
(Chairman of the Board)


Espen Olsen  
(Managing Director/Board member)

Ernesto Lopez Pino  
(Board member)

Felora Ghods Mofidi  
(Board member)

Per Andor Holmquist  
(Board member)

  
LOPEZ PINO ERNESTO (Sep 25, 2024 17:19 GMT+2)

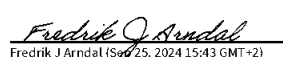
  
Felora Ghods Mofidi (Sep 25, 2024 14:58 GMT+2)

  
Per Andor Holmquist (Sep 25, 2024 15:03 GMT+2)

Oddny Hoensi Ringheim  
(Board member)

Fredrik Jensehaugen Arndal  
(Board member)



  
Fredrik J Arndal (Sep 25, 2024 15:43 GMT+2)

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## CASH FLOWS STATEMENT

	Note	31.03.2024 NOKm	31.03.2023 NOKm
<b>Cash flow from Operating activities</b>			
Profit /(loss) before tax		(46,332)	(88,260)
Tax paid for the period		-	1,830
Depreciation and amortization		34,922	43,299
Impairment		-	4,759
Change in net pension assets / liabilities		(1,677)	8,829
Loss / (gain) on disposal of fixed assets		212	3,611
Change in accounts receivable		23,860	43,084
Change in accounts payable		11,506	(14,421)
Change in intercompany balances		63,230	(16,681)
Change in other balance sheet items		(23,756)	20,374
<b>A: Net cash flow from Operating activities</b>		<b>61,965</b>	<b>6,423</b>
<b>Cash flow from Investment activities</b>			
Investment in fixed assets		(10,923)	(6,423)
<b>B: Net cash flow from Investment activities</b>		<b>(10,923)</b>	<b>(6,423)</b>
<b>Cash flow from Financing activities</b>			
Payment of extraordinary dividend		(59,968)	-
<b>C: Net cash flow from Financing activities</b>		<b>(59,968)</b>	<b>-</b>
<b>D: Effect of exchange rate changes on bank deposits, cash etc.</b>			
A + B + C + D = Net change in cash and cash equivalents throughout the year		(8,925)	-
Cash and cash equivalents at April 1st		-	-
Holdings of cash from the merger		13,285	-
<b>Cash and cash equivalents at March 31st</b>		<b>4,360</b>	<b>-</b>



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## Note 1 Accounting principles

DXC Technology Norge AS is 100% owned by DXC Technology Danmark A/S, which is part of DXC Technology company, Ashburn, Virginia (DXC). DXC is listed on the New York stock exchange, NYSE. DXC Technology Norge AS follows financial years according to the same practice as the parent company. These annual accounts cover the period from 1 April 2023 up to and including 31 March 2024. The annual report has been prepared in accordance with the Norwegian Accounting Act 1998 and generally accepted accounting principles.

### USGAAP

The company submits its financial statements to the parent company in accordance with USGAAP and conducts a continuous evaluation of valuation principles in the financial statements. Where Norwegian accounting legislation has freedom of choice, it has been decided to process the transactions in accordance with USGAAP.

### Revenue recognition

The company's revenues are mainly generated through licensing of management systems and outsourcing services. The company has historically had a strong base in the insurance and financing industry, but also has customers in other sectors.

The software is licensed through a non-exclusive and non-transferable license which generally has a non-cancellable period of 3 to 7 years. The software sales generate revenue using one-time remuneration and monthly ongoing remuneration. One-time remuneration is recognized as income when all contractual obligations have been fulfilled. Monthly remuneration is recognized as income through ongoing invoicing and covers the usage rights to the system. In some cases, the ongoing remuneration also includes MESA (Maintenance, Enhancements and Service Availability) services which are recognized as income as the services are provided.

The company also provides consulting services, including implementation, integration services, E-business, CRM services and education services. The services are available either through our program service agreements or via separate agreements for the individual projects and are charged to the customer separately. In case of fixed-price contracts, profits are recognized as income in accordance with the current settlement method. Changes in estimates for profit and loss on the fixed-price contract are accounted for in the period in which this is ascertained.

### Valuation

Current assets are valued at the lower of acquisition cost and fair value. Fixed assets are valued at acquisition cost after deduction of accumulated depreciation, unless the fair value is lower and due to reasons, that are not temporary. Depreciation is calculated based on acquisition price and distributed linearly over the estimated useful life. Gains/losses on the sale of own operating assets are recognized in the income statement as ordinary income/expenses.

### Pension

The company has established pension schemes for its employees through defined contribution plan and defined benefit plan.

- Defined contribution plan:



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Contributions to defined contribution plan are expensed on an ongoing basis.

- Defined benefit plan:

When accounting for defined benefit pension plan, the linear accrual profile and expected final salary are used as the basis for accrual.

Pension obligations are calculated at the present value of the future pension benefits that are considered to have been earned on the balance sheet date for accounting purposes. Future pension benefits are calculated based on expected salary at the time of retirement. Estimated pension liability is calculated at the balance sheet date. Pension assets are valued at fair value. Estimated value of pension assets is calculated at the balance sheet date. The discrepancy between the estimated pension liability/estimated value of pension assets at the end of the previous financial year and the actuarial pension liability/actual value of pension assets at the beginning of the financial year is amortized over the average remaining vesting period, to the extent they exceed 10% of the largest of pension liabilities and pension assets.

Net pension liability is the difference between the present value of the pension liability and the value of the pension assets. In accordance with the standard, employer's contribution has been considered during the period in which underfunding occurs. The effect of plan changes with retroactive effect which is not conditional on future employment is recognized in the income statement immediately in accordance with NRS 6.

## Currency

Monetary items in foreign currency are translated at exchange rates at the balance sheet date.

## Receivables

Accounts receivable and other receivables are recorded in the balance sheet at nominal value less provisions for expected losses. Provisions for losses are made based on an individual assessment of accounts receivable. The company has not recognized unspecified provisions for accounts receivable.

## Cash and cash equivalents

Cash and cash equivalents includes cash, bank deposits and other means of payment with a due date shorter than three months from acquisition. The company is part of a regional corporate cash pool. Balances are classified as intercompany balances.

## Taxes

Taxes are expensed as incurred, i.e. the tax charge is related to the accounting profit before tax.

Tax expense consists of the tax payable for the period (tax on the taxable income for the year) and a change in net deferred tax. Deferred tax is calculated based on temporary differences at the balance sheet date. Deferred tax assets and liabilities are presented net in the balance sheet.

## Outsourcing contract costs

Costs related to outsourcing contracts are generally expensed as incurred. However, some costs in connection with the start of an outsourcing contract are capitalized and then expensed over the duration of the contract. These costs will typically consist of purchase costs in connection with the contract and



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transition costs (relocation costs), including costs related to due diligence activities after selection of a contract partner. Fixed assets purchased in connection with outsourcing transactions are capitalized and depreciated in accordance with the company's usual guidelines. The purchase price paid to clients which exceeds the book value of acquired fixed assets is capitalized as contract goodwill and depreciated over the duration of the contract (annual cost appears under other operating costs). The amortization of contract goodwill is accounted for as a reduction in revenue.

### **Accounting for intercompany cost pools**

DXC Technology Norge AS utilizes several of the same resources as DXC Technology Danmark A/S and DXC Technology Sverige AB in its operations. Costs related to these resources are allocated to the three companies based on resource use. Invoices from DXC Technology Danmark A/S relating to these resources are recognized net as cost of sales.



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## Note 2 Operating revenue by business area

	FY24	FY23
Intercompany revenue	144,100	120,703
Monthly remuneration	4,565	13,604
One-time remuneration	66,018	32,623
Consulting services	188,440	148,988
Infrastructure revenue	280,059	277,911
Other operating income	654	4
<b>Total operating revenue</b>	<b>683,836</b>	<b>593,833</b>

## Note 3 Intercompany balances and transactions

The company defines other companies within the DXC group as related companies, and utilizes intercompany infrastructure, administration services as well as employee resources. Data services are purchased from the data center in Denmark, administration services are purchased within the Nordic countries, Europe and globally. Employee resources are acquired from other DXC entities, mainly from India and Denmark.

Intercompany sales are primarily employee resources and services provided by DXC Technology Norge AS.

	FY24	FY23
Intercompany sales	144,100	120,703
Intercompany purchases	37,513	203,350
Intercompany interest income	-	-
Intercompany unbilled expenses	-	-
Intercompany unbilled revenue	-	-
Other current intercompany receivables	71,121	84,126
Short-term intercompany liabilities	35,898	68,508



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## Note 4 Salary expense, number of employees, remuneration to employees and more

	FY24	FY23
Salaries	125,414	162,670
Social security contributions	31,442	23,734
Pension expense (defined benefit pension plan)	23,464	17,206
Defined contribution pension plan	14,575	8,957
Other benefits	32,806	28,515
Total Employee related expense	227,701	241,083
Average number of employees	172	264

Employer's taxable benefits for the CEO in FY24 amounted to NOK 2,984'

CEO is part of a defined benefit pension plan.

There is a bonus agreement for senior executives. No remuneration has been paid to the Board members for the financial year FY24.

As of March 31<sup>st</sup>, 2024, receivables from employees amount to NOK 246'.

### Audit fees

Statutory audit fees for FY24 amount to NOK 1,484' excl. VAT.

## Note 5 Pension

### Defined contribution pension plan

The company has established a defined contribution pension plan for its employees, it is organized in accordance with the Contribution Pension Act. The company pays fixed contributions to an insurance company. The company has no further payment obligations after the deposits have been paid.

The subsidy amounts from 4.7% to 7.95% of the employee's salary. 101 employees are covered by the defined contribution plan. Contribution paid is included in the salary expense and amount to NOK 4,844' in deposits in FY24.

### Defined benefit pension plan

DXC Technology AS has occupational pension insurance according to the Tax Act (TPES) with a general retirement age of 67 years. The company's pension obligation is covered through pension schemes in insurance companies.



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The old-age pension is calculated as a percentage of the pension base, depending on the number of years of service and the salary level at retirement age. Furthermore, the plan includes spouse's pension, child pension and disability pension according to specified rules.

Defined benefit pension is a closed plan, i.e. new employees are included in a defined contribution pension plan.

Pension expense	FY24	FY23	FY22
Current service cost	10,194	9,892	12,211
Interest cost	14,623	8,520	8,155
Expected return on plan assets	(19,771)	(13,211)	(11,235)
Settlement/curtailment	-	-	-
Amortization of prior service cost	-	-	-
Amortization of gain/loss	17,690	11,212	18,926
Net pension cost (defined benefit pension plan)	<b>22,737</b>	<b>16,412</b>	<b>28,057</b>
Employer's tax	712	733	1,287
Pension expense after tax	<b>23,448</b>	<b>17,146</b>	<b>29,344</b>

Pension obligation	FY24	FY23	FY22
Estimated pension obligations	508,154	493,536	445,521
Unrecognized gain/loss	(158,175)	(146,211)	(101,557)
Market value of pension plan assets	(428,546)	(422,943)	(421,802)
Pension obligation before tax	<b>(78,567)</b>	<b>(75,618)</b>	<b>(77,838)</b>
Employer's tax	11,225	9,954	3,344
Net pension liability after tax	<b>(67,342)</b>	<b>(65,665)</b>	<b>(74,494)</b>

Assumptions	FY24	FY23	FY22
Expected return on pension plan assets	4.7%/4.8%	3.1%/4.7%	2.7%/3.1%
Discount rate	3.0%/3.1%	1.9%/3.0%	1.7%/1.9%
Salary increase	3.5%/3.5%	2.0%/3.5%	1.75%/1.75%
Social security increase	3.25%/3.25%	2.5%/3.25%	2%/2.5%
Pension increase	1.5%/1.8%	0%/1.5%	0%/0%
Employer's contribution tax rate	14.10%	14.10%	14.10%
Number of active members in defined benefit pension plan	53	63	71
Future service time	5	5	6



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## Note 6 Discontinued operations

DXC sold the DXC Microsoft Business Applications business (focused on Microsoft Dynamics) in the Nordics to a local buyer as of 31st of March 2023. DXC paid a consideration fee of NOK 17 million which in FY23 was included in IC accounts payable on the balance sheet. Below is the impact of this transaction on the items in the FY23 profit and loss statement.

	FY23
Total operating Income	217,832
Total operating expenses	(185,578)
Discontinued business	(62,325)
Financial profit/(Loss)	1,131
	(28,941)

## Note 7 Interest and Financial income and expense

	FY24	FY23
Other interest income	2,374	529
Other interest expense	(2,975)	(1,014)
<b>Total Interest income / (expense)</b>	<b>(600)</b>	<b>(485)</b>

	FY24	FY23
Other financial income	76,832	6,878
Other financial expense	(70,598)	(17,471)
<b>Total financial income / (expense)</b>	<b>6,234</b>	<b>(10,593)</b>



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## Note 8 Tax

At the end of the fiscal year, there are temporary differences between accounting and tax values.

Deferred tax on these differences has been calculated and accounted for in accordance with generally accepted accounting principles.

Specification of temporary differences:	31.03.2024	31.03.2023
Fixed assets	22,808	43,311
Pension obligations	67,342	65,665
Provision for losses in receivables	-	-
Provision for restructuring costs	(2,470)	(16,570)
Carry-forward tax loss	(139,631)	(95,057)
Net tax-increasing (-reducing) temporary differences	(51,952)	(2,651)
Differences not included in the basis of calc of deferred tax	(6,471)	(25,883)
Basis for deferred tax liability (deferred tax asset)	(58,422)	(28,534)
Deferred tax liability (Deferred tax asset), 22% of the basis	-	(6,277)

Income tax expense	FY24	FY23
Accounting profit before tax	(46,332)	(88,260)
+/- change in temporary differences	8,493	60,791
+ permanent differences	-	-
Deficit in previous years	-	-
Taxable income	(37,389)	(27,469)

## Note 9 Fixed assets

	Office furniture and equipment	Computers and related hardware	Leasehold improvements	Capitalized development costs	Software	Goodwill	Sum
Cost on April 1st	6,315	35,435	0	4,716	89,907	97,059	233,433
Additions	-	9,001	-	-	2,048	-	11,048
Disposals	(1,051)	-	-	(4,716)	-	-	(5,767)
Reclassification	-	880	-	-	43	-	924
Cost on March 31st	5,263	45,316	0	(0)	91,998	97,059	239,637



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Accumulated depreciation/amortization on April 1st	3,357	21,776	0	4,716	57,987	71,177	159,013
Additions	(839)	3,958	-	-	10,997	19,412	33,528
Disposals	568	-	-	(4,716)	-	-	(4,148)
Accumulated depreciation/amortization on March 31st	3,086	26,513	0	(0)	69,009	90,589	189,197
Net book value on March 31st	2,177	18,803	(0)	(0)	22,989	6,471	50,440

## Note 10 Capitalized contract costs

The item relates to capitalized costs related to outsourcing contracts and is accrued over the term of the individual contract.

The contracts have a remaining term from 1 months to 3 years 6 months.

Next year's expense recognition is estimated to be NOK 32 million.

## Note 11 Cash and cash equivalents

The company has a bank guarantee for the employees' income tax deductions.

Cash balance presented in the financial statement is part of a cash pool in Danske Bank, the account structure is controlled by the parent company DXC Technology Danmark A/S, while the cash deposits belong to DXC Technology Norge AS.

## Note 12 Share capital and shareholder information

As of March 31, 2024, the entity's share capital consists of 23,200 shares, each priced at 1,021.55 NOK, totalling 23,700,000 NOK.

Owner	Shares	Ownership	Voting rights
DXC Technology Danmark A/S, Danmark	23.200	100%	100%
<b>Total number of shares</b>	<b>23.200</b>	<b>100%</b>	<b>100%</b>

DXC Technology Danmark A/S is a part of DXC Technology company, Tysons, Virginia.

On 2<sup>nd</sup> of March, 2024, DXC Technology Norge AS completed a merger with Enterprise Services Norge AS. The merger is carried out with company continuity for accounting purposes with the accounting effect from 1<sup>st</sup> of April, 2023.



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## Note 13 Equity

	Share capital	Share premium	Other Equity	Total Equity
Equity as of April 1 <sup>st</sup> , 2023	23,700	23,600	158,581	205,881
Net profit (loss) for the year			(52,609)	(52,609)
Effect of merger with NOES	-	-	87,084	87,084
Dividend payout 31.12.2023			(59,968)	(59,968)
<b>Equity as of March 31<sup>st</sup>, 2023</b>	<b>23,700</b>	<b>23,600</b>	<b>133,088</b>	<b>-</b>

## Note 14 Other short term liabilities

	FY24	FY23
Deferred revenue	84,678	84,101
Accrued payroll	40,331	45,013
Restructuring accruals	2,470	14,467
Intercompany other short-term liabilities	-	-
Other short-term liabilities	14,396	10,671
<b>Total other short-term liabilities</b>	<b>141,875</b>	<b>154,252</b>

## Note 15 Obligations

The company has long-term lease obligations of NOK 17 million. This includes an obligation with regard to a 5-year lease agreement for the office in Bergen, signed in FY23 and effective from the 1<sup>st</sup> of September 2023. The leases have remaining period from one month to 4 years. The cost for the year in FY23 was on the level of NOK 10 million.

The company has a leasing agreement for the car fleet. Annual car leasing expense amounts to NOK 174,000 per year

## Note 16 Subsequent events

None to report.



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## DXC TECHNOLOGY NORGE AS

### STATEMENT OF THE BOARD 2024 (FY24)

DXC Technology Norge AS follows a fiscal year covering the 12 months from April 1<sup>st</sup> through March 31<sup>st</sup>. The fiscal year 2024, referred to as FY24, ended March 31<sup>st</sup>, 2024.

As of March 31<sup>st</sup>, 2024, all shares in the company were owned by DXC Technology Danmark A/S, a wholly owned subsidiary of DXC Technology Company, a global IT services market leader, listed on the New York Stock Exchange with ticker "DXC." DXC Technology was formed on April 1<sup>st</sup>, 2017, as a result of the merger of Computer Science Corporation and HP Enterprise Services.

DXC Technology (NYSE: DXC) helps global companies run their mission-critical systems and operations while modernizing IT, optimizing data architectures, and ensuring security and scalability across public, private and hybrid clouds. The world's largest companies and public sector organizations trust DXC to deploy services to drive new levels of performance, competitiveness, and customer experience across their IT estates. Learn more about how we deliver excellence for our customers and colleagues at [DXC.com](https://www.dxc.com).

DXC Technology Norge AS offices are located in Oslo, Bergen and Stavanger, delivering IT services to the Norwegian marketplace, primarily serving Banking and Insurance companies as well as clients in other industries.

As of March 31<sup>st</sup>, 2024, DXC in Norway was comprised of one legal entity, DXC Technology Norge AS. As of March 2<sup>nd</sup>, 2024, Enterprise Services Norge AS (ES) was merged into DXC Technology Norge AS with the accounting effective April 1<sup>st</sup>, 2024.

#### Forward-Looking Statements

All statements in this document that do not directly and exclusively relate to historical facts constitute "forward-looking statements." These statements represent current expectations and beliefs, and no assurance can be given that the results described in such statements will be achieved. Such statements are subject to numerous assumptions, risks, uncertainties, and other factors that could cause actual results to differ materially from those described in such statements, many of which are outside of our control.

We do not undertake any obligation to update or release any revisions to any forward-looking statement, report any events or circumstances after the date of this report, or reflect the occurrence of unanticipated events except as required by law.

#### DXC Technology Norge AS main figures (Norwegian GAAP)

NOK mill	FY24	FY23
Operating income	683.8	593.8
Operating profit (loss)	(51.9)	(77.2)
Net profit (loss)	(52.6)	(73.7)
Equity	180.3	205.9
Equity ratio	41%	42%



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The growth in operating income is primarily related to the merger with Enterprise Services Norge AS.

On March 31<sup>st</sup>, 2023, we completed the sale of our Microsoft Business Applications business, which was primarily focused on Microsoft Dynamics, in the Nordics. While this divestiture allowed us to streamline our operations and sharpen our strategic focus, it resulted in an extraordinary loss impacting our full FY2023 financial performance.

The implementation of DXC Technology's enhanced operating model aims to improve financial performance throughout all its global entities.

Total assets equaled 439 million NOK, with current assets consisting of 243 million NOK. DXC Technology Norge AS has sufficient access to cash through a Nordic DXC cash pool and cash that came with the ES merger.

### **Organization**

The average number of employees for FY24 was 168 versus 264 during FY23.

DXC conducts periodic surveys of the working environment, and the results shows the working environment is considered to be good. In DXC Technology Norge AS the sick leave was on average 3.6% this year versus 3.5%, during the prior year. DXC Technology Norge AS employees have not been involved in any accidents or injuries related to the company's activities during FY24.

### **Working environment**

DXC is strongly committed to equality of opportunity for all. We consistently promote this commitment in our overall efforts to support diversity and an inclusive company culture. Our Global Diversity and Non-discrimination Policy guides our engagement in management practices. It determines that decisions concerning all aspects of employment, recruitment, reward mechanisms, career progression and training are made exclusively on the basis of merit and the requirements of the role, and that no person is to be treated less favorably because of race, ethnicity, color, religion, sex (including pregnancy, childbirth and related medical conditions), national origin, disability (physical or mental), age, protected veteran status or military service or affiliation, marital status, sexual orientation, gender identity and expression, protected genetic information, political affiliation or any other basis prohibited by law..

As an IT-services company, it is important to DXC that female employees have the same career and development opportunities and access to management positions as their male colleagues. DXCs flexible working conditions, our broad spectrum of learning opportunities, specific programs targeted at women in technology and women's promotion build a solid development basis for our female employees rounded by various health and wellness offers to ensure work-life balance.

The DXC Performance Development Framework incorporates a range of processes and actions that enable our colleagues to deliver excellence while contributing to the organization's success. The performance development process includes goal setting, performance development enablers (check-in conversations, coaching, and continuous feedback from customers and colleagues), midyear review, and year-end review. Our employees and their managers create individual development plans to ensure that everyone is measured against individual goals. Development plans are set to reach the best possible use of the employee



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qualifications. The plans are consolidated in a system to ensure that DXC has a cross-organizational overview of qualifications. This has enabled the company to leverage employee qualifications in the best way.

### Equality

DXC Technology Norge AS strives to have diverse teams on all levels (age, experience, and background). As part of this strategy, salary is evaluated to secure equal pay independent of gender. However, in DXC Technology Norge AS the average salary for women is lower than for men, primarily due to a lower ratio of women in senior positions.

In line with union agreement § 6.2.3 “Lønnsutvikling etter vurdering” section 3, DXC Technology Norge AS builds statistics to use as input to managers’ evaluations and with the clear message that evaluation should be independent of gender.

The DXC Technology Norge AS together with the employee union evaluates the statistical material (ref §2.7 «Likestilling» section h) to verify that merit increases are non-discriminating to gender.

At the end of FY24, women represented 23% of DXC Technology Norge AS’s total workforce versus 26% the prior year. The Board of Directors consists of 7 members, 2 of which are women.

### Status and actions related to equality and non-discriminatory working.

Average salary end of year	FY2023	FY2024
Women’s salary in % of men’s	90 %	87 %

Part time workers end of year (%)	FY2023	FY2024
Women	2 %	1 %
Men	1 %	3 %

Absence due to illness (%)	FY2023	FY2024
Women	5,2 %	4,2 %
Men	2,9 %	3,3 %

Absence due to children’s illness (days)	FY2023	FY2024
Women	36	10
Men	87	71

Maternity/Paternity leave (days)	FY2023	FY2024
Women	15	175
Men	96	273



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Part time workers are based on employees' own initiatives and are typically for senior level workers. All employees start as full time employees.

For absence due to children's illness, maternity/paternity leave occurrences are higher for men than for women, as DXC Technology Norge AS has a higher number of younger men than younger women in the company.

## Planned and ongoing actions for DXC Technology Norge AS

Area	Framework	Background	Rationale	Status	Responsible	Objective
Equality	Equality is included in union agreement §2.7.	Ensure equality and avoid discrimination due to gender, age, ethnicity, religion, sexual orientation, or disabilities.	All employees should be given the same opportunities for personal and professional development and be treated equal with regards to hiring, salary, training, and promotions.	Ongoing	Senior management and union representatives.	Increased ratio of women in senior positions.
Ethnicity	Global guidelines	DXC Technology is a global organization striving for diversity	Collaborate independently of ethnicity.	Ongoing  DXC resources from locations outside Norway has been utilized in projects.	Senior management	Capitalize on DXC Technology's resources globally to improve business capabilities locally.
Ethics and safety	Annual mandatory training	Ensure all employees are familiar with ethics, security, and policies	All employees perform annual training.	Annual training in place	Global management	Right attitude for business conduct, protect business interests.
Merit increase process	Statistics are used as input to the merit increase process to reveal potential inequality.	Secure equal and nonbiased treatment	Secure fair evaluation independent of gender.	Ongoing	People managers	Maintain a fair salary policy, as DXC Technology supports equal pay for women and men for equal work.

### Multi-cultural working place

DXC Technology Norge AS is a multicultural working place and actively works to prevent discrimination based on ethnicity, skin color, language, or religion. As part of this, DXC recruits a wide range of nationalities to staff our projects with the right level of competency.

### Inclusive working environment

DXC Technology Norge AS works to prevent discrimination caused by disabilities and strives to have a physical environment where there are no limitations on performing work related to physical situations. DXC also equips home offices for most employees.



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## Insurance for board members

There are no local insurance policies for board members and the general manager given corporate parent coverage.

## External environment

As a responsible corporate citizen with a commitment to environmental sustainability, we set ambitious carbon-reduction goals, and are working toward circular-economy processes and climate impact mitigation. Our sustainability approach is targeted to advance the sustainability of our operations; advance the sustainability of our IT services; and use our technologies and capabilities to help our customers become more sustainable.

We strive to minimize our impact on the environment and improve resource efficiency in the areas of energy consumption, data center management, and travel and transportation. DXC also partners with customers to help them achieve their own climate-related goals. In response to shifting customer demand, we offer several products and services that can have a significant impact on our customers' sustainability objectives, delivering climate-related benefits far greater than what we could achieve alone through our internal carbon-reduction efforts.

DXC has committed to achieve net-zero greenhouse gas emissions for our direct operations by 2050 expanding on our SBTi validated near-term targets to reduce Scope 1 and 2 emissions by 65% by FY30 against our FY19 baseline. Achievements include:

- 68% reduction in Scope 1 & 2 greenhouse gas emissions in FY23 from a FY19 baseline, exceeding our FY22 target.
- 57% reduction in energy consumption in FY23 from a FY19 baseline.
- 53% of electricity procured from renewable sources.
- Recycled 99% of the e-waste processed through our recycling and refurbishment partners.

Our resolve to achieve emissions reduction targets consistent with limiting global temperature increase to 1.5 degrees Celsius aligns with the ethos of the United Nations Sustainable Development Goals and the Paris Agreement, provides the foundation for sustainable, low-carbon and resilient development. Further information is available in our DXC ESG Strategy and in all our various ESG disclosures available on our ESG webpage.

## The Transparency Act

This report has been prepared in accordance with the Norwegian Transparency Act of June 18<sup>th</sup>, 2021, (the "Transparency Act") and summarizes the policies and procedures in DXC Technology Norge AS with respect to safeguarding human rights and decent working conditions. The report is available at <https://dxc.com/no/en>.

## Research and Development

DXC Technology Norge AS invests in R&D, primarily related to global solutions for reinsurance.

## Financial Risk

### Market risk

In certain areas, a significant part of DXC Technology Norge AS deliverables involve DXC in Denmark, with costs impacted by the NOK to DKK exchange rate. Further, the company also has costs denominated in both USD and EUR. Most of the revenue is denominated in NOK



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and could be impacted by volatility in exchange rates DXC Technology Norge AS has no interest-bearing debt.

#### Credit risk

DXC Technology Norge AS rarely incurs bad debt losses. There are periodic reviews of its client portfolio to identify issues and make necessary provisions when needed. Thus, in general, the Company's credit risk is low.

#### Liquidity risk

DXC Technology Norge AS cash balance in FY24 has been reduced due to dividend payments. The company has sufficient access to cash through its Nordic DXC cash pool. Additionally, as an effect of the merger between the legal entities, we closed fiscal year with a positive cash balance in our bank accounts.

#### **The result for FY24**

The Board of Directors believe the financial report and balance sheet including notes provide an accurate account of the financial performance for FY24.

The financial result is concluded under the assumption of continued operation, which is confirmed to be applicable.

#### **Profit distribution**

Net result for the year is a loss of TNOK 52.609 to be distributed as follows:

Transferred from Other Equity	TNOK 52.609
Sum distributed	TNOK 52.609

#### **Future perspective**

FY24 represented a year with significant achievements, including the integration of Norwegian entities and consolidation of all employees into one entity.

DXC Technology Norge SA remains focused on improving its financial performance in the Norwegian market. The implementation of DXC Technology's enhanced operating model is expected to improve our revenue performance and by prudently managing our cost structure, DXC Technology Norge SA, anticipates that it will improve profitability and cash flow.



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*Bergen, 16th September 2024*

**Robbert Wentink**  
(Chairman of the Board)

**Espen Olsen**  
(Managing Director/Board member)

**Ernesto Lopez Pino**  
(Board member)

LOPEZ PINO ERNESTO (Sep 25, 2024 17:19 GMT+2)

**Felora Ghods Mofidi**  
(Board member)

Felora Mofidi (Sep 25, 2024 14:58 GMT+2)

**Per Andor Holmquist**  
(Board member)

Per Andor Holmquist (Sep 25, 2024 15:03 GMT+2)

**Oddny Hoensi Ringheim**  
(Board member)

**Fredrik Jensehaugen Arndal**  
(Board member)

Fredrik J Arndal (Sep 25, 2024 15:43 GMT+2)



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To the General Meeting of Dxc Technology Norge AS

## INDEPENDENT AUDITOR'S REPORT

### *Opinion*

We have audited the financial statements of Dxc Technology Norge AS (the Company), which comprise the balance sheet as at 31 March 2024, the income statement, statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 March 2024, and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

### *Basis for Opinion*

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Other Information*

The Board of Directors and the Managing Director (management) are responsible for the information in the Board of Directors' report. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the Board of Directors' report. The purpose is to consider if there is material inconsistency between the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or whether the Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable statutory requirements.

### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

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Registrert i Foretaksregisteret  
Medlemmer av Den norske Revisorforening  
Organisasjonsnummer: 980 211 282



## Deloitte.

Independent auditor's report  
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In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting, and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Bergen, 16 September 2024 Deloitte AS

**Jon-Osvald Harila** State Authorised Public Accountant (electronically signed)



## Independent auditor's report

Name	Date
Harila, Jon-Osvald	2024-09-16

Identification

 bankID™ Harila, Jon-Osvald



This document contains electronic signatures using EU-compliant PAdES - PDF  
Advanced Electronic Signatures (Regulation (EU) No 910/2014 (eIDAS))



Skatteetaten

Vår dato  
23.06.2021

Din/Deres dato  
15.06.2021

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Vibeke Horne

800 80 000  
Skatteetaten.no

Din/Deres referanse  
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Vår referanse  
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U.off.

DXC TECHNOLOGY NORGE AS  
Folke Bernadottes vei 38  
5147 FYLLINGSDALEN

Att. Tom Nærup Jaworski

## Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for DXC Technology Norge AS, org.nr. 958 958 455

Vi viser til deres brev av 15. juni 2021 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for DXC Technology Norge AS.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering DXC Technology Norge AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

### Bakgrunn

DXC Technology Norge AS er eid av et utenlandsk selskap som er en del av et internasjonalt konsern. Selskapet og konsernet har virksomhet innen IT systemdrift. Selskapets kunder er kun større bedrifter og internasjonalt rettet. Kommunikasjon foregår på engelsk. Styrets leder og et styremedlem er ikke norske.

### Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i



samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informative regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapet er eid av et utenlandsk selskap som er en del av et internasjonalt konsern. Videre er det vektlagt at selskapet driver virksomhet i en bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Vibeke Horne  
rådgiver  
Brukerdialog, brukerkontakt  
Skatteetaten

*Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.*