



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer: 918 448 446  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: PALANTIR TECHNOLOGIES NORWAY AS  
Forretningsadresse: Haakon VII's gate 10  
0161 OSLO

### Regnskapsår

Årsregnskapets periode: 01.01.2022 - 31.12.2022

### Konsern

Morselskap i konsern: Nei

### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Jamil Butt  
Dato for fastsettelse av årsregnskapet: 29.06.2023

### Grunnlag for avgivelse

År 2022: Årsregnskapet er elektronisk innlevert  
År 2021: Tall er hentet fra elektronisk innlevert årsregnskap fra 2022

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 05.07.2024



### Resultatregnskap

Beløp i: NOK	Note	2022	2021
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Revenue		49 572 756	45 468 465
<b>Sum inntekter</b>		<b>49 572 756</b>	<b>45 468 465</b>
<b>Kostnader</b>			
Employee benefits expense	1	32 107 011	38 105 182
Depreciation and amortisation expenses		184 751	125 271
Other expenses		14 039 480	6 140 611
<b>Sum kostnader</b>		<b>46 331 242</b>	<b>44 371 064</b>
<b>Driftsresultat</b>		<b>3 241 514</b>	<b>1 097 401</b>
<b>Finansinntekter og finanskostnader</b>			
Other financial income		1 673	1 121 152
<b>Sum finansinntekter</b>		<b>1 673</b>	<b>1 121 152</b>
Other financial expenses			1 145 260
<b>Sum finanskostnader</b>			<b>1 145 260</b>
<b>Netto finans</b>	2	<b>1 673</b>	<b>-24 108</b>
<b>Ordinært resultat før skattekostnad</b>		<b>3 243 187</b>	<b>1 073 293</b>
Income tax expense	3	917 668	286 665
<b>Ordinært resultat etter skattekostnad</b>		<b>2 325 519</b>	<b>786 628</b>
<b>Årsresultat</b>		<b>2 325 519</b>	<b>786 628</b>
<b>Årsresultat etter minoritetsinteresser</b>		<b>2 325 519</b>	<b>786 628</b>
<b>Totalresultat</b>		<b>2 325 519</b>	<b>786 628</b>
<b>Overføringer og disponeringer</b>			
Other equity	4	2 325 519	786 628
<b>Sum overføringer og disponeringer</b>		<b>2 325 519</b>	<b>786 628</b>



## Balanse

Beløp i: NOK	Note	2022	2021
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
<b>Varige driftsmidler</b>			
Equipment and other movables		278 347	463 098
<b>Sum varige driftsmidler</b>		<b>278 347</b>	<b>463 098</b>
<b>Sum anleggsmidler</b>		<b>278 347</b>	<b>463 098</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
Accounts receivables	5	36 489 311	6 167 225
Other short-term receivables		86 638	315 529
<b>Sum fordringer</b>	6	<b>36 575 948</b>	<b>6 482 754</b>
<b>Bankinnskudd, kontanter og lignende</b>			
Cash and cash equivalents	7	5 513 034	18 418 477
<b>Sum bankinnskudd, kontanter og lignende</b>		<b>5 513 034</b>	<b>18 418 477</b>
<b>Sum omløpsmidler</b>		<b>42 088 983</b>	<b>24 901 231</b>
<b>SUM EIENDELER</b>		<b>42 367 330</b>	<b>25 364 329</b>
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Share capital	8	30 000	30 000
<b>Sum innskutt egenkapital</b>		<b>30 000</b>	<b>30 000</b>
<b>Opptjent egenkapital</b>			
Other equity	4, 8	10 874 586	8 549 067



### Balanse

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2022</b>	<b>2021</b>
Result brought forward (aut)			
<b>Sum opptjent egenkapital</b>		<b>10 874 586</b>	<b>8 549 067</b>
<b>Sum egenkapital</b>		<b>10 904 586</b>	<b>8 579 067</b>
<b>Sum langsiktig gjeld</b>		<b>0</b>	<b>0</b>
<b>Kortsiktig gjeld</b>			
Liabilities to financial institutions			
Leverandørgjeld	5	11 976 340	1 228 137
Tax payable	3	917 668	286 665
Public duties payable		5 191 017	91 393
Other current liabilities	9	13 377 718	15 179 066
<b>Sum kortsiktig gjeld</b>		<b>31 462 744</b>	<b>16 785 261</b>
<b>Sum gjeld</b>		<b>31 462 744</b>	<b>16 785 261</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>42 367 330</b>	<b>25 364 329</b>



## Brønnøysundregistrene

### ÅRSREGNSKAP FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

Journalnummer: 2023 558204

#### Enheten

Organisasjonsnummer: 918 448 446  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: PALANTIR TECHNOLOGIES NORWAY AS  
Forretningsadresse: Haakon VIIIs gate 10  
0161 OSLO

#### Regnskapsår

Årsregnskapets periode: 01.01.2022 - 31.12.2022

#### Konsern

Morselskap i konsern: Nei

#### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av  
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

#### Årsregnskapet fastsatt av kompetent organ

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År 2021: Tall er hentet fra elektronisk innlevert årsregnskap fra 2022.

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Brønnøysundregistrene, 08.07.2023



Organisasjonsnr: 918 448 446  
PALANTIR TECHNOLOGIES NORWAY AS

## RESULTATREGNSKAP

Beløp i: NOK	Note	2022	2021
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Revenue		49 572 756	45 468 465
<b>Sum inntekter</b>		<b>49 572 756</b>	<b>45 468 465</b>
<b>Kostnader</b>			
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<b>Driftsresultat</b>		<b>3 241 514</b>	<b>1 097 401</b>
<b>Finansinntekter og finanskostnader</b>			
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<b>Sum finansinntekter</b>		<b>1 673</b>	<b>1 121 152</b>
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<b>Sum finanskostnader</b>			<b>1 145 260</b>
<b>Netto finans</b>	2	<b>1 673</b>	<b>-24 108</b>
<b>Ordinært resultat før skattekostnad</b>		<b>3 243 187</b>	<b>1 073 293</b>
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<b>Årsresultat</b>		<b>2 325 519</b>	<b>786 628</b>
<b>Årsresultat etter minoritetsinteresser</b>		<b>2 325 519</b>	<b>786 628</b>
<b>Totalresultat</b>		<b>2 325 519</b>	<b>786 628</b>
<b>Overføringer og disponeringer</b>			
Other equity	4	2 325 519	786 628
<b>Sum overføringer og disponeringer</b>		<b>2 325 519</b>	<b>786 628</b>



Organisasjonsnr: 918 448 446  
PALANTIR TECHNOLOGIES NORWAY AS

## BALANSE

Beløp i: NOK Note 2022 2021

### BALANSE - EIENDELER

#### Anleggsmidler Immaterielle eiendeler

Varige driftsmidler  
Equipment and other  
movables

278 347 463 098

Sum varige driftsmidler

278 347 463 098

Sum anleggsmidler

278 347 463 098

#### Omløpsmidler Varer

Fordringer  
Accounts receivables  
Other short-term  
receivables

5

36 489 311 6 167 225

Sum fordringer

6

86 638 315 529  
36 575 948 6 482 754

Bankinnskudd, kontanter  
og lignende  
Cash and cash equivalents

7

5 513 034 18 418 477

Sum bankinnskudd,  
kontanter og lignende

5 513 034 18 418 477

Sum omløpsmidler

42 088 983 24 901 231

SUM EIENDELER

42 367 330 25 364 329

### BALANSE - EGENKAPITAL OG GJELD

Egenkapital  
Innskutt egenkapital  
Share capital

8

30 000 30 000  
Sum innskutt egenkapital 30 000 30 000

Opptjent egenkapital  
Other equity  
Result brought forward  
(aut)

4, 8

10 874 586 8 549 067

Sum opptjent egenkapital

10 874 586 8 549 067

Sum egenkapital

10 904 586 8 579 067

Sum langsiktig gjeld

0 0



<b>Kortsiktig gjeld</b>			
Liabilities to financial institutions			
Leverandørgjeld	5	11 976 340	1 228 137
Tax payable	3	917 668	286 665
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<b>SUM EGENKAPITAL OG GJELD</b>		<b>42 367 330</b>	<b>25 364 329</b>



Organisasjonsnr: 918 448 446  
PALANTIR TECHNOLOGIES NORWAY AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

## Note

Antall årsverk i regnskapsåret  
23.00

<u>Sum</u>	<u>Beløp</u>
<u>Balanseført verdi 31.12.</u>	<u>Varige driftsmidler Immaterielle eiend.</u>

## Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

## Begrunnelse for at datterselskap er utelatt fra konsolideringen

<u>Samlet beløp - tilknyttet selskap</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - felles kontrollert virksomhet</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Pantstillelse</u>	<u>Beløp</u>
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<u>Beholdning av egne aksjer</u>	<u>Antall</u>	<u>Pålydende</u>	<u>Andel av aksjek.</u>
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Statsautoriserte revisorer  
Ernst & Young AS

Gudbrandsdalsvegen 188  
2619 Lillehammer

Foretaksregisteret: NO 976 389 387 MVA  
Tlf: +47 24 00 24 00

www.ey.no  
Medlemmer av Den norske Revisorforening

## INDEPENDENT AUDITOR'S REPORT

To the Annual Shareholders' Meeting of Palantir Technologies Norway AS

### Opinion

We have audited the financial statements of Palantir Technologies Norway AS (the Company), which comprise the balance sheet as at 31 December 2022, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the financial statements comply with applicable legal requirements and give a true and fair view of the financial position of the Company as at 31 December 2022 and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the requirements of the relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of management for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



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working world

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Lillehammer, 29 June 2023  
ERNST & YOUNG AS

*The auditor's report is signed electronically*

Tor Kjetil Lund  
State Authorised Public Accountant (Norway)

Penneo Dokumentnøkkel: ML2VL-23XCI-BXJIM-NEPMY-SA2AB-OTZ8B



# PENNEO

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De signerende parter sin identitet er registrert, og er listet nedenfor.

"Med min signatur bekrefter jeg alle datoer og innholdet i dette dokument."

## Tor Kjetil Lund

Statsautorisert revisor

På vegne av: Ernst & Young AS

Serienummer: 9578-5999-4-1309924

IP: 83.241.xxx.xxx

2023-06-29 11:53:09 UTC



Penneo DokumentInokket: ML2VL-23XCI-BXJTM-NEPMY-SA2AB-OTZ88

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## Skattedirektoratet

Saksbehandler	Deres dato	Vår dato
Jeanette Munkvold Skovholt	31.05.2018	11.06.2018
Telefon	Deres referanse	Vår referanse
90076012	Carl Christian Marthinussen	2018/727182

KVALE ADVOKATFIRMA DA

Postboks 1752 Vika

0122 OSLO

## Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk for Palantir Technologies Norway AS, org.nr. 918 448 446

Vi viser til deres brev av 31. mai 2018 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for Palantir Technologies Norway AS.

Skattedirektoratet gir på bakgrunn av en konkret vurdering ovenstående selskap dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

### Bakgrunn

Palantir Technologies Norway AS er et IT selskap heleid av Palantir International Inc, og det ultimate morselskap er situert i California, USA. Kundene er profesjonelle og offentlige aktører. Konsernspråket er engelsk, og styret har ett utenlandsk medlem. Brukerne av regnskapet anses å være styret og de øvrige konsernselskapene.

En norsk oversettelse vil kun ha til formål å oppfylle regnskapslovens språkrav.

### Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

*"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper*

Postadresse  
Postboks 9200 Grønland  
0134 Oslo

Besøksadresse:  
Se [www.skatteetaten.no](http://www.skatteetaten.no)  
Org.nr: 996250318  
E-post:  
[skatteetaten.no/sendepost](mailto:skatteetaten.no/sendepost)

Sentralbord  
800 80 000  
Telefaks  
22 17 08 60



*vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”*

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “*informative regnskaper for ulike grupper av regnskapsbrukere*”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt vekt på at selskapet er heleid av et utenlandsk selskap. Eierkretsen er begrenset, og konsernspråket er engelsk. Videre er det vektlagt at et styremedlem er utenlandsk, og at bransjen er internasjonal hvor aktørene anses å beherske engelsk språk.

Vennligst oppgi vår referanse ved henvendelser i saken.

Med hilsen

Torstein Kinden Helleland  
*seniorrådgiver*  
Rettsavdelingen, foretaksskatt  
Skattedirektoratet

Jeanette Munkvold Skovholt

*Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer*



<b>Revenue statement</b>			
<b>Palantir Technologies Norway AS</b>			
<b>Operating income and operating expenses</b>	<b>Note</b>	<b>1.1.-31.12.2022</b>	<b>1.1.-31.12.2021</b>
Revenue		49 572 756	45 468 465
<b>Total income</b>		<b>49 572 756</b>	<b>45 468 465</b>
Employee benefits expense	1	32 107 011	38 105 182
Depreciation and amortisation expenses		184 751	125 271
Other expenses		14 039 480	6 140 611
<b>Total expenses</b>		<b>46 331 242</b>	<b>44 371 064</b>
<b>Operating profit</b>		<b>3 241 514</b>	<b>1 097 401</b>
<b>Financial income and expenses</b>			
Other financial income		1 673	1 121 152
Other financial expenses		0	-1 145 260
<b>Net financial items</b>	2	<b>1 673</b>	<b>-24 108</b>
Net profit before tax		3 243 187	1 073 293
Income tax expense	3	917 668	286 665
<b>Net profit after tax</b>		<b>2 325 519</b>	<b>786 628</b>
<b>Net profit</b>	4	<b>2 325 519</b>	<b>786 628</b>
<b>Attributable to</b>			
Other equity		2 325 519	786 628
<b>Total</b>		<b>2 325 519</b>	<b>786 628</b>



Palantir Technologies Norway AS Side 1



<b>Balance sheet</b>			
<b>Palantir Technologies Norway AS</b>			
<b>Assets</b>	<b>Note</b>	<b>31.12.2022</b>	<b>31.12.2021</b>
Equipment and other movables		278 347	463 098
<b>Total property, plant and equipment</b>		<b>278 347</b>	<b>463 098</b>
<b>Total non-current assets</b>		<b>278 347</b>	<b>463 098</b>
<b>Current assets</b>			
<b>Debtors</b>			
Accounts receivables	5	36 489 311	6 167 202
Other short-term receivables		86 638	315 552
<b>Total receivables</b>	6	<b>36 575 949</b>	<b>6 482 754</b>
<b>Investments</b>			
Cash and cash equivalents	7	5 513 034	18 418 477
<b>Total current assets</b>		<b>42 088 983</b>	<b>24 901 231</b>
<b>Total assets</b>		<b>42 367 330</b>	<b>25 364 329</b>

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<b>Balance sheet</b>			
<b>Palantir Technologies Norway AS</b>			
<b>Equity and liabilities</b>	<b>Note</b>	<b>31.12.2022</b>	<b>31.12.2021</b>
<b>Equity</b>			
<b>Paid-in capital</b>			
Share capital	8	30 000	30 000
<b>Total paid-up equity</b>		<b>30 000</b>	<b>30 000</b>
<b>Retained earnings</b>			
Other equity	4,8	10 874 586	8 549 067
<b>Total retained earnings</b>		<b>10 874 586</b>	<b>8 549 067</b>
<b>Total equity</b>		<b>10 904 586</b>	<b>8 579 067</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade payables	5	11 976 340	1 228 138
Tax payable	3	917 668	286 665
Public duties payable		5 191 018	91 393
Other current liabilities	9	13 377 718	15 179 066
<b>Total current liabilities</b>		<b>31 462 744</b>	<b>16 785 262</b>
<b>Total liabilities</b>		<b>31 462 744</b>	<b>16 785 262</b>
<b>Total equity and liabilities</b>		<b>42 367 330</b>	<b>25 364 329</b>
OSLO			
The board of Palantir Technologies Norway AS			
			
Carl Christian Marthinussen Member of the Board		Sean Joseph Stenstrom Chairman of the Board	
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## **Accounting Principles**

The annual accounts of Palantir Technologies Norway AS (the "Company") have been prepared in conformity with the Accounting Act and NRS 8 - Good accounting practice for small companies for the year ended 31 December 2022.

All amounts are in NOK unless it is otherwise described.

### **USE OF ESTIMATES**

In the preparation of the annual accounts, estimates and assumptions have been made that have affected the profit and loss account and the valuation of assets and liabilities, and uncertain assets and liabilities on the balance sheet date in accordance with generally accepted accounting practice. Areas which to a large extent contain such subjective evaluations, a high degree of complexity, or areas where the assumptions and estimates are material for the annual accounts, are described in the notes.

### **FOREIGN CURRENCY**

Foreign currency transactions are translated at the exchange rate on the date of the transaction. Monetary foreign currency items are translated to NOK at the exchange rate on the balance sheet date. Non-monetary items that are measured at historical cost in a foreign currency are translated to NOK using the exchange rate on the transaction date. Non-monetary items that are measured at fair value in a foreign currency are translated to NOK using the exchange rate on the measurement date. Exchange rate fluctuations are posted to the profit and loss account as they arise under other financial items.

### **REVENUES**

Services are posted as income as they are delivered. Income from sales is posted to the profit and loss account in line with the project's degree of completion, when the outcome of the transaction can be estimated in a reliable manner. When the transaction's outcome cannot be estimated reliably, only income corresponding to a project's incurred costs can be posted as revenue. At the time when it is identified that the project will give a negative result, the estimated loss on the contract is posted in full to the profit and loss account.

The principal activity of the Company during the year 2022 was that of the provision of marketing and sales support services, developmental support, technical implementation, and business support services, including certain contracting services (collectively, the "Services"), to the Company's ultimate parent company in the U.S., Palantir Technologies Inc. (the "Ultimate Parent Company"). The Ultimate Parent Company builds software that empowers organizations to effectively integrate their data, decisions, and operations at scale.

The compensation received by the Company for the provision of the Services to the Ultimate Parent Company, is calculated as attributable cost plus a markup percentage of service fee that is being periodically reviewed and adjusted as deemed appropriate to maintain an arm's-length rate of compensation. For the year 2022, pursuant to an intercompany service agreement between the Company and the Ultimate Parent Company, the service fees charged by the Company amounted to 49 572 756, representing an average service fee percentage of 7%.

### **DEFERRED REVENUE**

Deferred revenue represents advance payments for services that are to be delivered or performed in the future. This is in relation to local customer contracts the Company enters into in connection with the provision of the Services to the Ultimate Parent Company. When deferred revenue is released from the balance sheet, the revenue is recharged back to the Ultimate Parent Company as part of the cost plus agreement by and between the Company and the Ultimate Parent Company dated as of 1st January 2018 (as amended on 31st December 2020).



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## **TAX**

The tax charge in the profit and loss account consists of tax payable for the period and the change in deferred tax. Deferred tax is calculated at the tax rate at 22 % on the basis of tax-reducing and tax-increasing temporary differences that exist between accounting and tax values, and the tax loss carried forward at the end of the accounting year. Tax-increasing and tax-reducing temporary differences that reverse or may reverse in the same period are set off and entered net. Deferred tax asset is not booked according to election access for small businesses.

## **CLASSIFICATION AND VALUATION OF FIXED ASSETS**

Fixed assets consist of assets intended for long-term ownership and use. Fixed assets are valued at acquisition cost less depreciation and write-downs. Long-term liabilities are entered on the balance sheet at the nominal amount at the time of the transaction.

Plant and equipment is capitalised and depreciated over the economic lifetime of the asset. Significant items of plant and equipment that consist of several material components with different lifetimes are broken down in order to establish different depreciation periods for the different components. Direct maintenance of plant and equipment is expensed on an ongoing basis under operating costs, while additions or improvements are added to the asset's cost price and depreciated in line with the asset. Plant and equipment is written down to the recoverable amount in the event of a fall in value that is not expected to be temporary. The recoverable amount is the higher of the net sales value and the value in use. Value in use is the present value of future cash flows related to the asset. The write-down is reversed when the basis for the write-down is no longer present.

## **CLASSIFICATION AND VALUATION OF CURRENT ASSETS**

Current assets and short-term liabilities consist normally of items that fall due for payment within one year of the balance sheet date, as well as items related to the stock cycle. Current assets are valued at the lower of acquisition cost and fair value. Short-term liabilities are entered on the balance sheet at the nominal amount at the time of the transaction.

## **RECEIVABLES**

Receivables from customers and other receivables are entered at par value after deducting a provision for expected losses. The provision for losses is made on the basis of an individual assessment of the respective receivables. In addition, an unspecified provision is made to cover expected losses on claims in respect of customer receivables.

## **PENSIONS**

The Company has pension schemes which cover all employees as of year-end. The scheme is a defined contribution scheme. The pension premium of the year, corrected for any in or outgoing payments from the contribution scheme fund, is recognized as pension costs. The Company's pension schemes meet the requirements of the law on compulsory occupational pension.



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**Note 1 Salary costs and benefits, remuneration to the board and auditor**

<b>Salary costs</b>	<b>2022</b>	<b>2021</b>
Salaries	23 275 489	23 620 348
Employment tax	5 198 367	7 693 522
Pension costs	3 114 366	2 068 324
Other benefits	518 789	4 722 987
<b>Total</b>	<b>32 107 011</b>	<b>38 105 182</b>

In 2022 the Company employed 22 man-years.

In certain cases, employees of the Company have received share-based compensation awards under the equity incentive plans of the Ultimate Parent Company. To the extent that such share-based compensation awards have become taxable, all Norwegian Employer and Employee taxes and social security contributions associated with these awards have been settled, but the gross cost of such awards have not been recognized in the salary costs of Palantir Technologies Norway AS. These costs for the amount of 6,849,799 have instead been recognized in the Ultimate Parent Company accounts.

**AUDITOR**

Proposal for fees to auditor for statutory audit for 2022 amount to 282 000. Compared to 264 000 for 2021.



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### Note 2 Foreign exchange gain and loss

	2022	2021
Foreign exchange gain and loss	1 673	-24 108
<b>Total</b>	<b>1 673</b>	<b>-24 108</b>

### Note 3 Tax

The year's tax expense	2022	2021
Entered tax on ordinary profit/loss:		
Payable tax	917 668	286 665
Changes in deferred tax assets	0	0
<b>Tax expense on ordinary profit/loss</b>	<b>917 668</b>	<b>286 665</b>
Taxable income:		
Ordinary result before tax	3 243 187	1 073 294
Permanent differences	864 598	167 325
Changes in temporary differences	63 432	62 404
<b>Taxable income</b>	<b>4 171 217</b>	<b>1 303 022</b>
Payable tax in the balance:		
Payable tax on this year's result	917 668	286 665
<b>Total payable tax in the balance</b>	<b>917 668</b>	<b>286 665</b>

Deferred tax arises from temporary difference resulting from different valuation rules between financial accounts and tax accounts:

	2022	2021	Difference
Tangible assets	-181 964	-118 532	63 432
<b>Total</b>	<b>-181 964</b>	<b>-118 532</b>	<b>63 432</b>
Not included in the deferred tax calculation	<b>181 964</b>	<b>118 532</b>	<b>(63 432)</b>
<b>Deferred tax assets (22%)</b>	<b>-</b>	<b>-</b>	<b>-</b>

Deferred tax not included in the balance sheet.

Deferred tax asset is not booked according to election access for small businesses. Permanent differences of 864 598 constitute non-deductible representation costs of 864 598.



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**Note 4 Equity capital**

	Share capital	Other equity capital	Total equity capital
As at 31.12.2021	30 000	8 549 067	8 579 067
Changes posted against equity		0	0
<b>As at 01.01.2022</b>	<b>30 000</b>	<b>8 549 067</b>	<b>8 579 067</b>
Result for the year		2 325 519	2 325 519
<b>As at 31.12.2022</b>	<b>30 000</b>	<b>10 874 586</b>	<b>10 904 586</b>



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**Note 5 Inter-company items between companies in the same group etc.**

	<b>Customer receivables</b>		<b>Other receivables</b>	
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
Companies in the same group	31 423 701	5 476 593	0	0
<b>Total</b>	<b>31 423 701</b>	<b>5 476 593</b>	<b>0</b>	<b>0</b>

	<b>Debt to suppliers</b>		<b>Other long-term liabilities</b>	
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
Companies in the same group	10 500 878	0	0	0
<b>Total</b>	<b>10 500 878</b>	<b>0</b>	<b>0</b>	<b>0</b>

Intra-group balances and transactions  
Revenues for 2022 NOK 49 572 756  
Payroll & People 2022 NOK - 4 120 209

**Note 6 Receivables and liabilities**

	<b>2022</b>	<b>2021</b>
Receivables with maturity = 1 year or less	36 575 949	6 482 754
Receivables with maturity > 1 year	0	0
Long-term debt with maturity > 5 years	0	0
Other current debt	0	0

**Note 7 Bank deposits**

Funds standing on the tax deduction account (restricted funds) are NOK 1 616 829.

**Note 8 Shareholders**

**THE SHARE CAPITAL IN PALANTIR TECHNOLOGIES NORWAY AS AS OF 31.12.2022 CONSISTS OF:**

	<b>Total</b>	<b>Face value</b>	<b>Entered</b>
Ordinary shares	30 000	1,0	30 000
<b>Total</b>	<b>30 000</b>		<b>30 000</b>



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### OWNERSHIP STRUCTURE

The largest shareholders in % at year end:

	Ordinary Shares	Owner interest	Share of votes
Palantir International Inc.	30 000	100 %	100 %

All shares are owned by the Company's parent company Palantir International Inc., with the following business address: 100 Hamilton Avenue, Suite 300, Palo Alto, CA, 94301 USA.

Palantir International Inc. is a wholly owned subsidiary of Palantir Technologies Inc., whose principal business address is located at 1200 17th Street, Floor 15, Denver, CO, 80202 USA.

The consolidated financial statements, which includes Palantir Technologies Norway AS, may be obtained from [www.palantir.com](http://www.palantir.com).

### Note 9 Other current debt

	2022	2021
Accruals	7 159 001	8 963 738
Deferred revenue	6 218 717	6 215 328
Total	13 377 718	15 179 066

### Note 10 Subsequent events

Management would like to note that adverse economic conditions may adversely impact the Company's business and future financial well-being. The Company's business depends on the economic health of our current and prospective customers and the global economy as a whole. A downturn in economic conditions, including as the result of public health concerns or emergencies, such as the COVID-19 pandemic, global supply chain disruptions, geopolitical events, such as the ongoing Russia-Ukraine conflict and related economic sanctions and regional instability, may adversely affect one or more of the industries to which we sell our products and services and, in turn, affect the Company's business and financial condition.

Nevertheless, as of the date of signing of these financial statements, the Company's Directors are not aware of any facts or circumstances, other than those potential risk factors noted above, that would indicate a threat to the Company's continued activity in the period of at least twelve months following the balance sheet date due to an intended or compulsory withdrawal from or a significant limitation in its activities or require us to update our estimates or judgments. These estimates may change, as new events occur and additional information is obtained. Actual results could differ from those estimates and any such differences may be material to our financial statements.