



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 917 768 099
Organisasjonsform: Aksjeselskap
Foretaksnavn: SAFELINK AHC AS
Forretningsadresse: Dokkvegen 8
3920 PORSGRUNN

Regnskapsår

Årsregnskapets periode: 01.01.2023 - 31.12.2023

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Ole Hening Christiansen
Dato for fastsettelse av årsregnskapet: 21.06.2024

Grunnlag for avgivelse

År 2023: Årsregnskapet er elektronisk innlevert
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 03.07.2025



Resultatregnskap

Beløp i: NOK	Note	2023	2022
RESULTATREGNSKAP			
Inntekter			
Sales revenue		5 672 744	
Sum inntekter		5 672 744	
Kostnader			
Employee benefits expense	3	6 139 941	
Depreciation of tangible and intangible fixed assets	4		181 087
Nedskrivning av varige driftsmidler og immaterielle eiendeler	4		
Other expenses	3	326 801	314 905
Sum kostnader		6 466 742	495 992
Driftsresultat		-793 998	-495 992
Finansinntekter og finanskostnader			
Annen renteinntekt		253 355	2 321
Other financial income		811	
Sum finansinntekter		254 166	2 321
Rentekostnad til foretak i samme konsern		1 698 958	
Annen rentekostnad		3 066 553	477 958
Sum finanskostnader		4 765 511	477 958
Netto finans		-4 511 346	-475 637
Ordinært resultat før skattekostnad		-5 305 343	-971 629
Tax expense	5		
Ordinært resultat etter skattekostnad		-5 305 343	-971 629
Årsresultat		-5 305 343	-971 629
Årsresultat etter minoritetsinteresser		-5 305 343	-971 629
Totalresultat		-5 305 343	-971 629
Overføringer og disponeringer			



Resultatregnskap

Beløp i: NOK	Note	2023	2022
Udekket tap	6, 6	-5 305 343	-971 629
Sum overføringer og disponeringer		-5 305 343	-971 629



Balanse

Beløp i: NOK	Note	2023	2022
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Licences, patents etc.			
Utsatt skattefordel	5		
Varige driftsmidler			
Construction in progress	4	132 324 084	94 939 998
Equipment., fixtures and fittings and other movables	4		
Sum varige driftsmidler	4	132 324 084	94 939 998
Finansielle anleggsmidler			
Lån til foretak i samme konsern	7		
Sum anleggsmidler		132 324 084	94 939 998
Omløpsmidler			
Varer			
Fordringer			
Other short-term receivables	4, 5, 8	2 017 088	780 336
Konsernfordringer	7	2 541 600	1 659 276
Sum fordringer		4 558 688	2 439 612
Bankinnskudd, kontanter og lignende			
Bank deposits, cash and cash equivalents		25 411 555	7 499 271
Sum bankinnskudd, kontanter og lignende		25 411 555	7 499 271
Sum omløpsmidler		29 970 243	9 938 883
SUM EIENDELER		162 294 327	104 878 881

BALANSE - EGENKAPITAL OG GJELD

Egenkapital



Balanse

Beløp i: NOK	Note	2023	2022
Innskutt egenkapital			
Share capital	6, 9	10 000 000	10 000 000
Beholdning av egne aksjer	9		
Overkurs	6	6 477 921	6 477 921
Sum innskutt egenkapital		16 477 921	16 477 921
Opptjent egenkapital			
Udekket tap	6	13 219 326	7 913 983
Sum opptjent egenkapital		-13 219 326	-7 913 983
Sum egenkapital		3 258 595	8 563 938
Gjeld			
Langsiktig gjeld			
Utsatt skatt	5		
Annen langsiktig gjeld			
Gjeld til kredittinstitusjoner	10	20 000 000	7 000 000
Langsiktig konserngjeld	7	103 024 506	72 937 934
Other non-current liabilities	10	34 133 333	13 663 889
Sum annen langsiktig gjeld		157 157 839	93 601 823
Sum langsiktig gjeld		157 157 839	93 601 823
Kortsiktig gjeld			
Leverandørgjeld			3 914
Tax payable	5		
Public duties payable		3	
Other current liabilities	4, 7	1 877 890	2 709 206
Sum kortsiktig gjeld		1 877 893	2 713 120
Sum gjeld		159 035 732	96 314 943
SUM EGENKAPITAL OG GJELD		162 294 327	104 878 881



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Journalnummer: 2024 626070

Enheten

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Organisasjonsform: Aksjeselskap
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årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Ole Hening Christiansen
Dato for fastsettelse av årsregnskapet: 21.06.2024

Revisjon

Årsregnskapet er utarbeidet av ekstern
autorisert regnskapsfører: Ja
Ekstern autorisert regnskapsfører har i
løpet av regnskapsåret bistått ved den
løpende regnskapsføringen eller utført
andre tjenester for selskapet enn å
utarbeide årsregnskapet: Ja

Grunnlag for avgivelse

År 2023: Årsregnskap er elektronisk innlevert.
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023.

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Brønnøysundregistrene, 15.07.2024



Organisasjonsnr: 917 768 099
SAFELINK AHC AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2023	2022
RESULTATREGNSKAP			
Inntekter			
Sales revenue		5 672 744	
Sum inntekter		5 672 744	
Kostnader			
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Annen renteinntekt		253 355	2 321
Other financial income		811	
Sum finansinntekter		254 166	2 321
Rentekostnad til foretak i samme konsern		1 698 958	
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Årsresultat		-5 305 343	-971 629
Årsresultat etter minoritetsinteresser		-5 305 343	-971 629
Totalresultat		-5 305 343	-971 629
Overføringer og disponeringer			
Udekket tap	6, 6	-5 305 343	-971 629
Sum overføringer og disponeringer		-5 305 343	-971 629





Organisasjonsnr: 917 768 099
SAFELINK AHC AS

BALANSE

Beløp i: NOK **Note** **2023** **2022**

BALANSE - EIENDELER

Anleggsmidler

Immaterielle eiendeler

Licences, patents etc.

Utsatt skattefordel 5

Varige driftsmidler

Construction in progress 4

Equipment., fixtures and

fittings and other movables 4

Sum varige driftsmidler 4

132 324 084

94 939 998

132 324 084

94 939 998

Finansielle anleggsmidler

Lån til foretak i samme

konsern 7

Sum anleggsmidler

132 324 084

94 939 998

Omløpsmidler

Varer

Fordringer

Other short-term
receivables 4, 5, 8

Konsernfordringer 7

Sum fordringer

2 017 088

780 336

2 541 600

1 659 276

4 558 688

2 439 612

Bankinnskudd, kontanter og lignende

Bank deposits, cash and

cash equivalents

Sum bankinnskudd,

kontanter og lignende

25 411 555

7 499 271

25 411 555

7 499 271

Sum omløpsmidler

29 970 243

9 938 883

SUM EIENDELER

162 294 327

104 878 881

BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital

Share capital 6, 9

Beholdning av egne aksjer 9

Overkurs 6

Sum innskutt egenkapital

10 000 000

10 000 000

6 477 921

6 477 921

16 477 921

16 477 921



Opptjent egenkapital			
Udekket tap	6	13 219 326	7 913 983
Sum opptjent egenkapital		-13 219 326	-7 913 983
Sum egenkapital		3 258 595	8 563 938
Gjeld			
Langsiktig gjeld			
Utsatt skatt	5		
Annen langsiktig gjeld			
Gjeld til			
kredittinstitusjoner	10	20 000 000	7 000 000
Langsiktig konserngjeld	7	103 024 506	72 937 934
Other non-current liabilities	10	34 133 333	13 663 889
Sum annen langsiktig gjeld		157 157 839	93 601 823
Sum langsiktig gjeld		157 157 839	93 601 823
Kortsiktig gjeld			
Leverandørgjeld			3 914
Tax payable	5		
Public duties payable		3	
Other current liabilities	4, 7	1 877 890	2 709 206
Sum kortsiktig gjeld		1 877 893	2 713 120
Sum gjeld		159 035 732	96 314 943
SUM EGENKAPITAL OG GJELD		162 294 327	104 878 881



Organisasjonsnr: 917 768 099
SAFELINK AHC AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

1

Antall årsverk i regnskapsåret
0.00

Sum Beløp

Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Samlet beløp - tilknyttet selskap Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - felles kontrollert virksomhet Årets Fjorårets

Pantstillelse Beløp

Beholdning av egne aksjer Antall Pålydende Andel av aksjek.



Annual Report 2023

Safelink Ahc AS

Revenue statement
Balance sheet
Notes to the Accounts

Org.no.: 917 768 099



Income statement

Safelink Ahc AS

Operating income and operating expenses	Note	2023	2022
Sales revenue		5 672 744	0
Total income		5 672 744	0
Employee benefits expense	3	6 139 941	0
Depreciation of tangible and intangible fixed assets	4	0	181 087
Other expenses	3	326 801	314 905
Total expenses		6 466 742	495 992
Operating profit/loss		-793 998	-495 992
Financial income and expenses			
Other interest income		253 355	2 321
Other financial income		811	0
Interest expense to group companies		1 698 958	0
Other interest expenses		3 066 553	477 958
Net financial items		-4 511 346	-475 637
Result before tax		-5 305 343	-971 629
Tax expense	5	0	0
Net profit after tax		-5 305 343	-971 629
Result for the year		-5 305 343	-971 629
Allocation of result for the year			
Loss brought forward	6	5 305 343	971 629
Total brought forward		-5 305 343	-971 629



Balance sheet Safelink Ahc AS

Assets	Note	31.12.2023	31.12.2022
Construction in progress	4	132 324 084	94 939 998
Total property, plant and equipment	4	132 324 084	94 939 998
Total non-current assets		132 324 084	94 939 998
Current assets			
<i>Receivables</i>			
Other short-term receivables	4, 5, 8	2 017 088	780 336
Receivables from group companies	7	2 541 600	1 659 276
Total receivables		4 558 688	2 439 612
<i>Bank deposits, cash and cash equivalents</i>			
Bank deposits, cash and cash equivalents		25 411 555	7 499 271
Total bank deposits, cash and cash equivalents		25 411 555	7 499 271
Total current assets		29 970 243	9 938 883
Total assets		162 294 327	104 878 881



Balance sheet
Safelink Ahc AS

Equity and liabilities	Note	31.12.2023	31.12.2022
Equity			
<i>Paid in equity</i>			
Share capital	6, 9	10 000 000	10 000 000
Share premium reserve	6	6 477 921	6 477 921
Total paid-up equity		16 477 921	16 477 921
<i>Retained earnings</i>			
Uncovered loss	6	-13 219 326	-7 913 983
Total retained earnings		-13 219 326	-7 913 983
Total equity		3 258 595	8 563 938
Liabilities			
<i>Other non-current liabilities</i>			
Liabilities to group companies	7	103 024 506	72 937 934
Liabilities to financial institutions	10	20 000 000	7 000 000
Other non-current liabilities	10	34 133 333	13 663 889
Total non-current liabilities		157 157 839	93 601 823
<i>Current liabilities</i>			
Trade payables		0	3 914
Public duties payable		3	0
Other current liabilities	4, 7	1 877 890	2 709 206
Total current liabilities		1 877 893	2 713 120
Total liabilities		159 035 732	96 314 943
Total equity and liabilities		162 294 327	104 878 881

Skien, 21.06.2024
The board of Safelink Ahc AS

Knut Bråthen
chairman of the board/General Manager

Kai Vidar Evensen
member of the board

Jan Løkling
member of the board

Svein Gunnar Foss
deputy



Accounting principles

The financial statements have been prepared in compliance with the Accounting Act and good accounting practice for small companies.

Use of estimates

The preparation of financial statements in compliance with the Accounting Act requires the use of estimates. It also requires Group management to exercise judgment in applying the Group's accounting policies.

Revenue

Income from sale of goods and services are recognised at fair value, net after deduction of VAT, returns, discounts and reductions.

Costs

In principle other expenses are recognised in the same period as the revenue to which they relate. In instances where there is no clear connection between the expense and revenue, the apportionment is estimated. Other exceptions to the matching criteria are disclosed where appropriate.

Tax

The tax charge in the income statement consists of tax payable and changes in deferred tax. Deferred tax is calculated at 22 % on the basis of the temporary differences that exist between accounting and tax values, as well as any possible taxable loss carried forwards at the end of the accounting year. Tax enhancing or tax reducing temporary differences, which are reversed or may be reversed in the same period, have been offset and netted.

Net deferred tax assets are not capitalised, in accordance with the exception rules for small companies.

Classification and assessment of balance sheet items

Assets intended for long-term ownership or use have been classified as fixed assets. Assets relating to the operating cycle have been classified as current assets. Other receivables are classified as current assets if they are to be repaid within one year of the transaction date. Similar criteria apply to liabilities. First year's instalment on long term liabilities and long term receivables are, however, not classified as short term liabilities and current assets.

Intangible assets

Expenditure on Research and Development is capitalised providing a future financial benefit relating to the development of an identifiable intangible asset can be identified and the expenses can be measured reliably. Otherwise, such expenditure is expensed as and when incurred. Capitalised development costs are amortised linearly over the asset's expected useful life.

Fixed assets

Tangible fixed assets are capitalised and depreciated linearly down to the residual value over the expected useful economic life of the assets.

Assets under construction are valued at the lower of acquisition cost and fair value.

Receivables

Accounts receivables and other receivables are recorded in the balance sheet at face value after deduction of provisions for expected loss. Provisions for losses are made on the basis of individual assessments of the individual receivables.

Additionally, for accounts receivables, an unspecified provision is made to cover expected losses.



Note 2 Going Concern

The company's annual accounts show an operating loss in 2023. The company has continued its R&D activity related to the development of AHC Technology. In the assessment of whether there is a basis for continued operations, emphasis is placed on the fact that the company has begun to make good commercial development. 2 AHC contracts have been signed, which from the second quarter of 2024 will provide stronger cash flows and positive operating results. Based on the latest market analyses, a significant increase in demand is expected from 2025 and this should also have a positive effect on expected rate level.

The company's board of directors and management are continuously working to ensure that the company has sufficient liquidity, given that the company is a venture company at the same time as the company during 2024 will become a more commercial company in the AHC segment. The company therefore has discussions with investors, banks and others to make sure that the company has sufficient financing. In May 2024 the parent company, SL1 Holding AS, established a convertible loan of MNOK 10.0 for use in operations and for investment purposes.

At the time for the approval of the financial statement for 2023, the company has an ongoing process with financial institutions to ensure sufficient financing. Based on this there may be uncertainty related to the going concern assumption. If operations cannot be continued, there may be a risk that the company's and the subsidiary's equity will be wholly or partly lost. At the time of the presentation of the accounts, the company is of the opinion that liquidity needs alternatively can be solved with capital increases, based on this the financial statement is prepared based the going concern assumption.

Note 3 Number of employees, remuneration, loans to employees etc.

In 2023 the company employed 0 man-years. Personnel costs refer to re-invoiced costs from Safelink AS.

Note 4 Fixed assets

	Assets under construction
Acquisition cost 01.01.	94 939 998
Additions	37 384 086
Acquisition cost 31.12.	132 324 084
Book value 31.12.	132 324 084
Amotization this year	0

The company has activated costs in connection to three development projects. The projects is on-going, and there are not booked any deprecation of the project. Activated costs in 2023 amounts to NOK 37 384 086.

The value of the fixed asset is associated with estimation uncertainty as the company is in the process of commercializing its products. The board is of the opinion that the fair value is above book value for the fixed asset. This is based on observations in the market in which the company operates.



Note 5 Tax

This year's tax expense	2023	2022
Entered tax on ordinary profit/loss:		
Payable tax	0	0
Changes in deferred tax assets	0	0
Tax expense on ordinary profit/loss	0	0

Taxable income:		
Ordinary result before tax	-5 305 343	-971 629
Permanent differences	369 866	1 899 095
Changes in temporary differences	-780 336	-1 901 416
Taxable income	-5 715 814	-973 950

Payable tax in the balance:		
Payable tax on this year's result	0	0
Total payable tax in the balance	0	0

The tax effect of temporary differences that has formed the basis for deferred tax and deferred tax advantages, specified on type of temporary differences

	2023	2022	Difference
Unrecognized revenue	0	-780 336	-780 336
Total	0	-780 336	-780 336

Accumulated loss to be brought forward	-13 642 631	-7 926 817	5 715 814
Not included in the deferred tax calculation	13 642 631	8 707 153	-4 935 478

Deferred tax assets (22 %)	0	0	0
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Deferred tax not included in the balance sheet.

Note 6 Equity capital

	Share capital	Share premium	Other equity capital	Total equity capital
Pr. 31.12.2022	10 000 000	6 477 921	-7 913 983	8 563 938
Result of the year			-5 305 343	-5 305 343
Pr 31.12.2023	10 000 000	6 477 921	-13 219 326	3 258 595

Note 7 Intercompany balances

Receivables	2023	2022
Long term receivables	0	0
Other receivables	2 541 600	1 659 276

Liabilities	2023	2022
Intercompany liabilities	78 024 506	47 937 934
Subordinated loan	25 000 000	25 000 000
Short term liabilities	0	130 225



Note 8 Government grants

In 2023 a grant of NOK 2 017 088 was made to Safelink Ahc AS Norsk Forskningsråd, for a development project relating to the development of technology to increase the efficiency of production of Offshore vindkompensator.

In 2023 a grant has been posted to income for research and development projects via the SkatteFUNN scheme of NOK 2 017 088. The amount has been posted in full as a reduction of costs related to the project. In 2022 the company received NOK 780 336 in grants.

Note 9 Shareholders

The share capital in Safelink Ahc AS as of 31.12:

	Total	Face value	Total share capital
Ordinary shares	200 000	50,00	10 000 000
Total	200 000		10 000 000

Ownership structure

Shareholders as of 31 December 2023:

	Ordinary	Owner interest	Share of votes
Safelink AS	200 000	100 %	100,0

Note 10 Debtors, liabilities, pledged assets and guarantees etc.

The company has a loan of total NOK 28 333 333 as of 31.12.2023. The loan falls due 5 after years. The loan is secured by a self-debtor guarantee from Safelink AS.

Liabilities secured by mortgage	2023	2022
Liabilities to credit institution	20 000 000	7 000 000
Total	20 000 000	7 000 000

Balance sheet value of assets placed as security	2023	2022
Bank deposits	25 411 552	5 500 000
Asset under construction	132 324 084	94 939 998
Other receivables	2 541 600	0
Total	160 277 236	94 939 998



Electronic signature

Signed by

Bråthen, Knut

(Identity verified with BankID (NO))



Date and time (UTC+01:00) Central European Time (Berlin) (DD.MM.YYYY HH:MM:SS)

24.06.2024 15:25:32

Date of birth

1964-05-05

Signature method

BankID (NO)

Signed by

Evensen, Kai Vidar

(Identity verified with BankID (NO))



Date and time (UTC+01:00) Central European Time (Berlin) (DD.MM.YYYY HH:MM:SS)

25.06.2024 14:51:17

Date of birth

1969-11-30

Signature method

BankID (NO)

Signed by

Løking, Jan

(Identity verified with BankID (NO))



Date and time (UTC+01:00) Central European Time (Berlin) (DD.MM.YYYY HH:MM:SS)

25.06.2024 10:07:24

Date of birth

1950-11-17

Signature method

BankID (NO)

Signed by

Foss, Svein Gunnar

(Identity verified with BankID (NO))



Date and time (UTC+01:00) Central European Time (Berlin) (DD.MM.YYYY HH:MM:SS)

24.06.2024 15:14:11

Date of birth

1953-09-18

Signature method

BankID (NO)



Deloitte.

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Leirvollen 23
NO-3736 Skien
Norway

+47 23 27 90 00
www.deloitte.no

To the General Meeting of Safelink Ahc AS

INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the financial statements of Safelink Ahc AS (the Company), which comprise the balance sheet as at 31 December 2023, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2023, and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Management for the Financial Statements

The Board of Directors and the Managing Director (management) are responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material

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Independent auditor's report
Safelink Ahc AS

misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting, and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Skien, 27 June 2024
Deloitte AS

Hilde S. Bruseth Knudsen
State Authorised Public Accountant
(electronically signed)



Independent auditor's report

Name	Date
Knudsen, Hilde Synnøve Bruseth	2024-06-27

Identification

 **bankID** Knudsen, Hilde Synnøve
Bruseth



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