



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2021 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 923 547 924
Organisasjonsform: Norskreg. utenlandsk foretak
Foretaksnavn: BOUYGUES TRAVAUX PUBLICS
Forretningsadresse: 1 AVENUE EUGENE FREYSSINET
FR-78280 GUYANCOURT

Regnskapsår

Årsregnskapets periode: 01.01.2021 - 31.12.2021

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Jaroslaw Dzieciuchowicz
Dato for fastsettelse av årsregnskapet: 07.04.2022

Grunnlag for avgivelse

År 2021: Årsregnskapet er elektronisk innlevert
År 2020: Tall er hentet fra elektronisk innlevert årsregnskap fra 2021

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 04.08.2023



Resultatregnskap

Beløp i: EUR	Note	2021	2020
RESULTATREGNSKAP			
Inntekter			
Sales revenues		1 769 412 455	1 374 848 903
Self constructed assets		124 221	15 343
Operating subsidy		602 064	
Reversed depreciation amortization and provision		51 883 199	18 663 115
Charges Transferred		220 267 300	186 468 750
Other ordinary incomes		14 697 992	15 455 888
Sum inntekter		2 056 987 231	1 595 451 999
Kostnader			
Expenses from third parties		1 658 171 548	1 259 082 406
Taxes, duties and similar items payments		15 458 463	20 650 344
Personnel charges		209 133 353	186 268 727
Allowances for depreciation and provisions		89 613 603	77 601 904
Other operating expenses		7 469 314	13 804 121
Joint operations. profil allotted or loss transferred		-28 359 123	-43 491 833
Joint operations: losses borne or profits transferred		78 358 888	55 621 917
Sum kostnader		2 029 846 046	1 569 537 586
Driftsresultat		27 141 185	25 914 413
Finansinntekter og finanskostnader			
Income from investments		56 699 894	45 953 680
Annen renteinntekt		15 801 313	11 538 598
Reversed provisions and expenses transferred		14 829 731	4 306 032
Exchange gains		9 795 275	17 880 049
Sum finansinntekter		97 126 213	79 678 359
Financial amortization allowances and provisions		82 388 650	170 282 611
Annen rentekostnad		2 989 519	3 951 606
Exchange losses		11 978 407	16 701 222
Sum finanskostnader		97 356 576	190 935 439
Netto finans		-230 363	-111 257 080



Resultatregnskap

Beløp i: EUR	Note	2021	2020
Ordinært resultat før skattekostnad		26 910 822	-85 342 667
Income taxes		11 244 065	9 582 241
Ordinært resultat etter skattekostnad		15 666 757	-94 924 908
Total extraordinary income		5 115 500	6 958 039
Total extraordinary expenses		-5 468 920	-5 809 960
Årsresultat		15 313 337	-93 776 829



Balanse

Beløp i: EUR	Note	2021	2020
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Patents and similar duties		631 936	859 262
Deposits on fixed assets			
Sum immaterielle eiendeler		631 936	859 262
Varige driftsmidler			
Buildings		3 109 427	3 574 621
Technical installations, equipment and tools		55 700 543	45 939 754
Other tangible assets		5 708 330	6 282 902
Tangible assets in progress		58 268 505	17 517 361
Deposits on tangible assets, orders		143 714	4 971 572
Sum varige driftsmidler		122 930 519	78 286 210
Finansielle anleggsmidler			
Investering i datterselskap		52 117 453	38 639 748
Receivables related to subsidiaries and affiliates		20 312 148	19 257 641
Loans		52 742 056	49 895 460
Other financial fixed assets		3 137 438	1 499 108
Sum finansielle anleggsmidler		128 309 095	109 291 957
Sum anleggsmidler		251 871 550	188 437 429
Omløpsmidler			
Varer			
Raw materials and consumables		14 347 323	18 240 534
Sum varer		14 347 323	18 240 534
Fordringer			
ACCOUNTS RECEIVABLE		328 046 454	288 962 420
trade receivables and related accounts			
DEPOSITS AND DOWNPAYMENTS		28 308 826	20 105 807
OTHER RECEIVABLES		144 736 124	182 813 769
Sum fordringer		501 091 404	491 881 996



Balanse

Beløp i: EUR	Note	2021	2020
Bankinnskudd, kontanter og lignende			
CASH AND CASH EQUIVALENTS		724 836 437	769 672 579
DEFERRED EXPENSES		26 735 494	16 210 931
Foreign currency translation adjustment		12 703 780	13 896 109
Sum bankinnskudd, kontanter og lignende		764 275 711	799 779 619
Sum omløpsmidler		1 279 714 438	1 309 902 149
SUM EIENDELER		1 531 585 988	1 498 339 578
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share Capital		291 002 790	291 002 790
Issue, merging and contribution bonuses		2 661 266	2 661 266
Legal reserve		4 100 279	4 100 279
Retained earnings			
Sum innskutt egenkapital		297 764 335	297 764 335
Opptjent egenkapital			
Retained earnings		-144 038 983	-50 262 156
NET INCOME OF PERIOD		15 313 337	-93 776 827
Interim dividends			
Statutory provisions		4 543 348	7 489 199
Sum opptjent egenkapital		-124 182 298	-136 549 784
Sum egenkapital		173 582 037	161 214 551
Gjeld			
Langsiktig gjeld			
Provisions for contingencies		436 348 775	348 907 081
Provisions for charges		12 261 050	25 316 179
Sum avsetninger for forpliktelser		448 609 825	374 223 260
Annen langsiktig gjeld			
Financial loans and debts		142 097 045	192 753 771
ADVANCES AND DEPOSITS RECEIVED ON ORDERS IN		48 414 024	66 145 532



Balanse

Beløp i: EUR	Note	2021	2020
PROGRESS			
Sum annen langsiktig gjeld		190 511 069	258 899 303
Sum langsiktig gjeld		639 120 894	633 122 563
Kortsiktig gjeld			
Leverandørgjeld		440 473 545	397 566 252
Other liabilities		115 188 861	132 832 982
CURRENT CREDIT LINES AND CREDIT BALANCE OF BANK ACCOUNTS		3 785 632	8 463 534
Deferred incomes		144 832 623	158 091 003
Foreign Currency translation adjustment		14 602 396	7 048 693
Sum kortsiktig gjeld		718 883 057	704 002 464
Sum gjeld		1 358 003 951	1 337 125 027
SUM EGENKAPITAL OG GJELD		1 531 585 988	1 498 339 578



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ERNST & YOUNG AUDIT
Tour First – 1 /2, place des Saisons
92400 Courbevoie – Paris La Défense 1

MAZARS
Exaltis – 61 rue Henri Regnault
92075 Paris – La Défense cedex

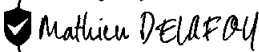
BOUYGUES TRAVAUX PUBLICS SAS
Secrétariat Général
Jacques KIMELFELD
1 avenue Eugène Freyssinet - Guyancourt
78 065 Saint Quentin en Yvelines

Paris La Défense, April 7th, 2022

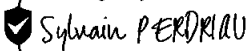
Sir,

Please find enclosed, the free translation of the French statutory auditor's attestation relating Bouygues Travaux Publics' annual accounts as of December 31st 2021, and dated April 7th 2022.

Best regards

DocuSigned by:

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Mathieu DELAFOY
MAZARS Partner

DocuSigned by:

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Sylvain PERDRIAU
ERNST & YOUNG Partner



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MAZARS

ERNST & YOUNG Audit

*This is a translation into English of the statutory auditors' report on the financial statements of the Company issued in French and it is provided solely for the convenience of English speaking users.
This statutory auditors' report includes information required by French law, such as verification of the management report and other documents provided to the shareholders.
This report should be read in conjunction with, and construed in accordance with, French law and professional auditing standards applicable in France.*

Bouygues Travaux Publics

Year ended December 31st, 2021

Statutory auditors' report on the financial statements



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MAZARS

61, rue Henri REGNAULT
92075 Paris-La Défense cedex
Société anonyme d'expertise comptable et de
commissariat aux comptes à directoire et conseil de
surveillance
au capital de 8 3200 000 €
784 824 153 R.C.S. Nanterre

Commissaire aux Comptes
Membre de la compagnie
régionale de Versailles et du Centre

ERNST & YOUNG Audit

Tour First
TSA 14444
92037 Paris-La Défense cedex
S.A.S. à capital variable
344 366 315 R.C.S. Nanterre

Commissaire aux Comptes
Membre de la compagnie
régionale de Versailles et du Centre

Bouygues Travaux Publics

Year ended December 31st, 2021

Statutory auditors' report on the financial statements

To the Managing Partners of Bouygues Travaux Publics

Opinion

In compliance with the engagement entrusted to us by your annual general meeting, we have audited the accompanying financial statements of Bouygues Travaux Publics for the year ended December 31st, 2021.

In our opinion, the financial statements give a true and fair view of the assets and liabilities and of the financial position of the Company as at December 31st, 2021 and of the results of its operations for the year then ended in accordance with French accounting principles.

Basis for Opinion

■ Audit Framework

We conducted our audit in accordance with professional standards applicable in France. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under those standards are further described in the *Statutory Auditors' Responsibilities for the Audit of the Financial Statements* section of our report.

■ Independence

We conducted our audit engagement in compliance with independence requirements of rules required by the French Commercial Code (*Code de commerce*) and the French Code of Ethics (*Code de déontologie*) for statutory auditors for the period from January 1st, 2021 to the date of our report



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Emphasis of Matter

We draw attention to the following matter described in Note « Changes in accounting methods » to the financial statements relating to the consequences of the accounting method changes concerning pension and similar benefit obligations valuation and accounting rules, following the application of the French Accounting Authorities' decision (Autorité des Normes Comptables), dated November 5, 2021. Our opinion is not modified in respect of this matter.

Justification of Assessments

Due to the global crisis related to the Covid-19 pandemic, the financial statements of this period have been prepared and audited under specific conditions. Indeed, this crisis and the exceptional measures taken in the context of the state of sanitary emergency have had numerous consequences for companies, particularly on their operations and their financing, and have led to greater uncertainties on their future prospects. Those measures, such as travel restrictions and remote working, have also had an impact on the companies' internal organization and the performance of the audits.

It is in this complex and evolving context that, in accordance with the requirements of Articles L. 823-9 and R. 823-7 of the French Commercial Code (*Code de commerce*) relating to the justification of our assessments, we inform you of the following matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period.

These matters were addressed in the context of our audit of the financial statements as a whole approved in the aforementioned context, and in forming our opinion thereon, and we do not provide a separate opinion on specific items of the financial statements.

- Investments in affiliated companies included in your company's balance sheet assets for 52 117 453 € as of December 31st, 2021, are valued in accordance with the accounting policies described in the paragraph "Financial fixed assets" of the note "valuation methods" to the financial statements. We carried out specific assessments of the elements considered for the estimates of the carrying values (consistency of the Forecast, achievement of past objectives) and, if necessary, checked the calculation of the depreciations and provisions. As part of our assessment, we have verified the reasonableness of these estimates.
- Your company recognizes its construction contracts revenues as described in the paragraph "Accounting of long-term contracts" of the note "valuation methods" to the financial statements. These revenues and results rely on estimates at completion performed by your company. Based on the information provided to us, our work consisted in reviewing the information and the assumptions on which the estimates at completion are based and in evaluating the internal control implemented by your company to measure the termination estimates. As part of our assessment, we have verified the reasonableness of these estimates.
- Your company recognizes provisions, described the paragraph "Provisions for risks and expenses" of the note "valuation methods" to the financial statements, to cover litigations and foreseeable risks of its activities. Based on the information available as of today, our assessments of the provisions are based on our analysis of the situation and the assumptions on which the estimates are based.

Specific verifications

We have also performed, in accordance with professional standards applicable in France, the specific verifications required by laws and regulations.



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We have no matters to report as to the fair presentation and the consistency with the financial statements of the information given in the management report of the President and in the other documents with respect to the financial position and the financial statements provided to the Managing Partners.

In accordance with French law, we report to you that the information relating to payment times referred to in Article D. 441-6 of the French Commercial Code (*Code de commerce*) is fairly presented and consistent with the financial statements.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with French accounting principles and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless it is expected to liquidate the Company or to cease operations.

The financial statements were approved by the President.

Statutory Auditors' Responsibilities for the Audit of the Financial Statements

■ Objectives and audit approach

Our role is to issue a report on the financial statements. Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with professional standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As specified in Article L. 823-10-1 of the French Commercial Code (*Code de commerce*), our statutory audit does not include assurance on the viability of the Company or the quality of management of the affairs of the Company.

As part of an audit conducted in accordance with professional standards applicable in France, the statutory auditor exercises professional judgment throughout the audit and furthermore:

- ▶ Identifies and assesses the risks of material misstatement of the financial statements, whether due to fraud or error, designs and performs audit procedures responsive to those risks, and obtains audit evidence considered to be sufficient and appropriate to provide a basis for his opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ▶ Obtains an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- ▶ Evaluates the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management in the financial statements.



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- ▶ Assesses the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. This assessment is based on the audit evidence obtained up to the date of his audit report. However, future events or conditions may cause the Company to cease to continue as a going concern. If the statutory auditor concludes that a material uncertainty exists, there is a requirement to draw attention in the audit report to the related disclosures in the financial statements or, if such disclosures are not provided or inadequate, to modify the opinion expressed therein.
- ▶ Evaluates the overall presentation of the financial statements and assesses whether these statements represent the underlying transactions and events in a manner that achieves fair presentation.

Paris-la-Défense, April 7th, 2022

The Statutory Auditors
French original signed by

ERNST & YOUNG

MAZARS

Sylvain Perdriau

Mathieu Delafoy



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FINANCIAL REVIEW 2021

BOUYGUES TRAVAUX PUBLICS

Limited Company (Société par actions simplifiée) with a capital of 291 002 790 €

1 avenue Eugène Freyssinet Challenger 78280 Guyancourt



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Balance sheet as at 31/12/2021

(euros)

ASSETS	Gross	Depreciation, amortisation and provisions	Net 31/12/2021	Net 31/12/2020
Uncalled Subscribed Capital (I)				
Concessions, patents & similar rights	3 869 180,01	3 237 244,02	631 935,99	859 261,59
Commercial goodwill (1)				
Other intangible assets				
Advances and down-payments				
Intangible assets	3 869 180,01	3 237 244,02	631 935,99	859 261,59
Land				
Buildings	7 199 668,65	4 090 241,96	3 109 426,69	3 574 620,87
Fixtures, fittings, equipment and tooling	159 185 900,51	103 485 357,63	55 700 542,88	45 939 753,66
Other tangible fixed assets	17 448 386,07	11 740 055,84	5 708 330,23	6 282 901,74
Fixed assets in progress	58 268 504,79		58 268 504,79	17 517 361,29
Advances and down-payments	143 713,60		143 713,60	4 971 572,13
Tangible Fixed assets	242 246 173,62	119 315 655,43	122 930 518,19	78 286 209,69
Subsidiaries and affiliates	75 470 535,96	23 353 083,05	52 117 452,91	38 639 747,94
Loans & adv. to subsidiaries & affiliates (2)	374 733 053,84	354 420 905,76	20 312 148,08	19 257 640,70
Other long-term securities	152,45	152,45		
Loans (2)	52 742 055,66		52 742 055,66	49 895 460,75
Other long-term investments (2)	3 137 438,14		3 137 438,14	1 499 107,79
Long-term investments	506 083 236,05	377 774 141,26	128 309 094,79	109 291 957,18
Total Fixed Assets (II)	752 198 589,68	500 327 040,71	251 871 548,97	188 437 428,46
Raw materials and supplies	14 347 323,17		14 347 323,17	18 240 533,95
Inventories	14 347 323,17	0,00	14 347 323,17	18 240 533,95
Prepayments	28 308 825,92		28 308 825,92	20 105 806,61
Trade receivables (3)	299 672 808,20	645 758,72	299 027 049,48	264 455 321,99
Other operating receivables (3)	29 055 719,02	36 314,27	29 019 404,75	24 507 097,59
Operating receivables	328 728 527,22	682 072,99	328 046 454,23	288 962 419,58
Sundry Receivables (3)	147 475 094,29	2 738 970,52	144 736 123,77	182 813 769,64
Total Receivables	504 512 447,43	3 421 043,51	501 091 403,92	491 881 995,83
Short-term investment securities				
Cash and Cash equivalents	724 836 437,12		724 836 437,12	769 672 579,49
Total Cash and cash equivalents	724 836 437,12	0,00	724 836 437,12	769 672 579,49
Prepaid expenses (3)	26 735 493,98		26 735 493,98	16 210 931,31
Total Current Assets (III)	1 270 431 701,70	3 421 043,51	1 267 010 658,19	1 296 006 040,58
Expenses to be amortised over several periods (3)				
Bond redemption premium (3)				
Unrealised foreign exchange losses	12 703 780,16		12 703 780,16	13 896 109,93
GRAND TOTAL	2 035 334 071,54	503 748 084,22	1 531 585 987,32	1 498 339 578,97
(1) of which leasehold rights				
(2) of which due in less than one year			3 372 264	2 047 222
(3) of which due in more than one year				



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Balance sheet as at 31/12/2021

(euros)	LIABILITIES AND EQUITY	31/12/2021	31/12/2020
Authorised capital (1)		291 002 790,00	291 002 790,00
Share premium account		2 661 265,60	2 661 265,60
Revaluation reserve			
Legal reserve (2)		4 100 278,50	4 100 278,50
Statutory or contractual reserves			
Regulated reserves (2)			
Other reserves			
Total reserves		4 100 278,50	4 100 278,50
Retained earnings		(144 038 983,25)	(50 262 155,80)
EARNINGS FOR THE YEAR		15 313 337,19	(93 776 827,45)
Interim dividends			
Investment grants			
Regulated provisions		4 543 348,13	7 489 199,08
Total Equity (I)		173 582 036,17	161 214 549,93
Provisions for risks		436 348 775,26	348 907 081,05
Provisions for expenses		12 261 050,30	25 316 179,21
Total provisions for risks and expenses (II)		448 609 825,56	374 223 260,26
Convertible bonds			
Other bonds			
Bank loans, borrowings			
Other financial liabilities		142 097 044,96	192 753 771,07
Total Financial liabilities (3)		142 097 044,96	192 753 771,07
Advances and downpayments received on contracts		48 414 024,18	66 145 532,18
Trade payables		338 939 911,84	316 555 486,40
Payable to governments, employees, social security and other		99 455 086,17	73 376 318,81
Other operating payables		2 078 547,04	7 634 447,23
Operating liabilities		440 473 545,05	397 566 252,44
Payable to suppliers of fixed assets		621 268,25	768 283,01
Non-operating tax liabilities		12 322 411,09	4 649 931,50
Sundry liabilities		102 245 181,19	127 414 767,59
Total other liabilities		115 188 860,53	132 832 982,10
Total operating liabilities (3)		604 076 429,76	596 544 766,72
Short-term bank borrowings (3)		3 785 631,63	8 463 534,47
Deferred incomes (3)		144 832 622,91	158 091 003,07
Total liabilities (III)		894 791 729,26	955 853 075,33
Unrealised foreign exchange gains		14 602 396,33	7 048 693,45
GRAND TOTAL		1 531 585 987,32	1 498 339 578,97
(1) of which revaluation adjustment included in authorised capital			
(2) of which regulated reserve for long-term capital gains			
(3) of which due in less than one year		752 701 474	863 642 420



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Income statement as at 31/12/2021

(euros)

	France	Abroad	31/12/2021	31/12/2020
Sales of goods				
Production sold	391 833 114,22	1 273 455 909,39	1 665 289 023,61	1 273 459 545,98
Production stocked	52 191 293,20	51 932 138,45	104 123 431,65	101 389 356,69
Turnover	444 024 407,42	1 325 388 047,84	1 769 412 455,26	1 374 848 902,67
Production of fixed assets for own use			124 221,00	15 342,92
Operating grants			602 064,42	
Release of depreciation, amortisation and provisions			51 883 198,68	18 663 115,08
Expense transfers			220 267 299,73	186 468 750,14
Other operating revenue			14 697 992,31	15 455 888,44
TOTAL OPERATING REVENUE (I)			2 056 987 231,40	1 595 451 999,25
Purchases of raw materials and other supplies			169 202 106,40	131 720 869,62
Stock variations			3 967 210,78	(6 203 171,66)
Other purchases and external expenses			1 485 002 230,73	1 133 564 708,51
Total external expenses			1 658 171 547,91	1 259 082 406,47
Taxes, duties and similar payments withheld			4 844 907,98	4 098 163,04
Other taxes and duties			10 613 554,78	16 552 181,58
Taxes, duties and similar payments			15 458 462,76	20 650 344,62
Wages and salaries			158 220 352,80	138 421 522,69
Social security and other benefits			50 912 999,93	47 847 204,42
Staff costs			209 133 352,73	186 268 727,11
Depreciation and amortisation of fixed assets and expenses to be amortised			32 091 262,83	23 388 375,62
Provisions on fixed assets				
Provisions on current assets			82 370,61	15 332,69
Provisions for risks and expenses			57 439 969,65	54 198 195,18
Depreciation, amortisation and provisions			89 613 603,09	77 601 903,49
Other operating expenses			7 469 313,98	13 804 120,94
TOTAL OPERATING EXPENSES (II)			1 979 846 280,47	1 557 407 502,63
<i>Unincorporated joint ventures: profit attributed or loss transferred (III)</i>			<i>28 359 122,57</i>	<i>43 491 833,10</i>
<i>Unincorporated joint ventures: loss borne or profit transferred (IV)</i>			<i>78 358 887,91</i>	<i>55 621 916,45</i>
NET OPERATING RESULT			27 141 185,59	25 914 413,27



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Income statement as at 31/12/2021

(euros)

	31/12/2021	31/12/2020
Income from subsidiaries and affiliates (1)	56 699 893,54	45 953 680,29
Income from other long-term investments (1)		
Other interest and related income (1)	15 801 312,67	11 538 598,12
Reversal of provisions and expense transfers	14 829 731,17	4 306 032,32
Exchange gains	9 795 274,83	17 880 048,88
Net proceeds of disposals of short-term investment securities		
TOTAL FINANCIAL INCOME (V)	97 126 212,21	79 678 359,61
Amortisation and provisions on financial items	82 388 649,81	170 282 610,75
Interest and similar charges (2)	2 989 518,76	3 951 606,24
Exchange losses	11 978 407,11	16 701 221,70
Net loss on disposals of short-term investment securities		
Transfers of financial income on long-term contracts		
TOTAL FINANCIAL EXPENSES (VI)	97 356 575,68	190 935 438,69
NET FINANCIAL RESULT	(230 363,47)	(111 257 079,08)
CURRENT RESULT BEFORE TAX (I-II+III-IV+V-VI)	26 910 822,12	(85 342 665,81)
Exceptional income on operating transactions	1 449 399,85	12 537,77
Exceptional income on capital transactions	6 843,79	2 242 014,65
Reversal of provisions and expense transfers	3 659 256,70	4 703 486,63
TOTAL EXCEPTIONAL INCOMES (VII)	5 115 500,34	6 958 039,05
Exceptional expenses on operating transactions	4 755 513,72	1 869,88
Exceptional expenses on capital transactions	1 525,31	3 880 180,05
Exceptional depreciation, amortisation and provisions	711 881,26	1 927 909,70
TOTAL EXCEPTIONAL EXPENSES (VIII)	5 468 920,29	5 809 959,63
NET EXCEPTIONAL RESULT (VII - VIII)	(353 419,95)	1 148 079,42
Employee profit-sharing(IX)		
Corporate Income tax (X)	11 244 064,98	9 582 241,06
TOTAL INCOMES (I + III + V + VII)	2 187 588 066,52	1 725 580 231,01
TOTAL EXPENSES (II + IV + VI + VIII + IX + X)	2 172 274 729,33	1 819 357 058,46
PROFIT OR (LOSSES) (total incomes - total expenses)	15 313 337,19	(93 776 827,45)
(1) of which income relating to affiliated companies	68 973 626	55 824 906
(2) of which interest relating to affiliated companies	1 798 833	1 712 737



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Notes to the Financial statements

BOUYGUES TRAVAUX PUBLICS



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Notes to the Financial statements

PRINCIPLES - ACCOUNTING POLICIES

BOUYGUES TRAVAUX PUBLICS

Accounting year 01/01/2021 to 31/12/2021

Principles - Accounting policies and methods

The accounting period of 12 month, covers 1st of January to 31 of December 2021.
The financial statements have been prepared in compliance of the French accounting standards (PCG) and in conformity with the accounting regulations of the Building and civil works.

Statutory accounts perimeter

For branches located abroad, the accounts have been converted into Euros on the basis of exchange rates at the closure.

When the SEP or JV are disclosed to third parties, the accounts of the worksites of which the company is the manager are integrated according to the proportional method.

When the JV are not disclosed to third parties,

- when Bouygues Travaux Publics is the manager of the site, the accounts of the site are fully integrated ;
- when Bouygues Travaux Publics is not the manager of the site, only the share of net income from the site is recorded in the operating result.

Assessment methods

Intangible assets

Preliminary expenses, research and development costs incurred were recorded as expenses in full during the year.

Softwares acquired from third parties are booked to intangible fixed assets and depreciated on a straight-line basis over a 12 months period.

Fixed assets produced by own for the company for own use is valued at production cost.

Tangible fixed assets

Tangible fixed assets are valued at acquisition cost less deductible taxes, the incidental expenses non representative of a monetary value are booked directly as expenses during the year.

The depreciable amount of an asset is determined after deducting the asset's residual value, if any. The residual value is the amount that the company would expect to obtain for the asset at the end of its useful life and had it been operated in conditions anticipated at the measurement date. This amount is after deducting estimated costs of disposal and is not increased for changes in prices.

Depreciation allowances are calculated on a straight-line basis according to the type and expected useful life of the asset concerned. The expected useful life is the period during which the company intends to use.

The main useful lives used for depreciation purposes are as follows:

- | | |
|--|------------------|
| • Constructions / buildings | 10, 20, 30 years |
| • Plant, equipment and toolings | 3 à 8 years |
| • other (vehicles, office equipment and furniture, etc.) | 3 à 10 years |

An impairment is recognized when the rule establishes a lasting decrease in value.



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Notes to the Financial statements

PRINCIPLES - ACCOUNTING POLICIES

BOUYGUES TRAVAUX PUBLICS

Accounting year 01/01/2021 to 31/12/2021

Disposals of fixed assets other than land and buildings that are regarded as occurring annually are booked as operating revenues in "Other current operating income".

Specific depreciation rules apply to fixed assets located on international sites, those are generally depreciated in full over the duration of the project.

Financial fixed assets

Equities and other long-term investment securities are stated at acquisition cost. The incidental acquisition costs non representative of a monetary value are booked directly as expenses.

Long-term investments & securities are assessed at their retention value to the Group, determined on the basis of objective criteria (net book value or profitability), forecasted data (economic outlook, earnings prospects) or any other relevant data indicative of the real actual value of the shares held. If the book value is less than the stated value, an impairment provision is recognized for the difference.

Fixed assets are recognized as assets in the balance sheet at their nominal value. Impairment is applied when the inventory value, taking into account the recovery prospects, is lower than the book value.

Accounting of long-term contracts

All activities related to construction contracts are accounted for using the percentage of completion method.

Under this method, the revenue recognised equals the latest estimate of the total selling price of the contract multiplied by the actual completion rate determined by reference to the physical state of progress of the works.

Regarding the Mining activity, the client invoicing is done according to the progress of work.

If it is likely that a contract will generate a loss on completion, a provision for expected losses on completion is recognised as a current provision in the balance sheet. The loss is provided for in full as soon as it can be measured reliably, whatever the completion rate.

Inventories

Inventories are valued at their cost price (weighted average unit cost) or at their market price if lower.

When the value of the inventories is less than their cost, impairment losses are recorded.

Trade receivables

Trade receivables are valued and recorded at their nominal value, less any impairment provisions deemed necessary to reflect the likelihood of recovery.

In the context of the recognition of long-term contracts in the percentage-of-completion method, this part includes in particular:

The progress certificates issued as and when the works or services are performed (progress certificates accepted by the client).

The "invoices to be issued" correspond to the work carried out which could not temporarily, be invoiced or accepted by the client.



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Notes to the Financial statements

PRINCIPLES - ACCOUNTING POLICIES

BOUYGUES TRAVAUX PUBLICS

Accounting year 01/01/2021 to 31/12/2021

Receivables and payables in foreign currency

Transactions in foreign currencies are translated at the exchange rate on the transaction date

Receivables and payables in foreign currencies are translated at the exchange rate of the balance sheet date. Unrealised gains and losses are booked to suspense accounts on the balance sheet. Provisions are raised for unrealised foreign exchange losses.

Investment securities

The securities portfolio is estimated in accordance with the rules of the accounting standards

Cash and cash equivalents

The cash placed with or borrowed from the cash clearing companies of the BOUYGUES GROUP was transferred from the miscellaneous receivable and debts item to cash and cash equivalents and current bank credit lines item.

Provisions for risks and expenses

Provisions are made based on the risk or expense expected as a result of events occurring at the end of the financial year.

Liability provisions include :

- Provisions for litigations,
- Provisions for contract projects risks
- Provisions for foreign exchange losses
- Provisions for additional risks on subsidiary losses (*)
- Provisions for work medals
- Various risks covering contentious matters on closed work sites
- Provisions for end of site
- Provisions for other risks

(*) Provisions for additional risks on losses of subsidiaries. Such provisions are made when the negative net result can't be covered by provisions on account of stocks and other credits held by the company in the referred subsidiary(ies).

No additional precision is given individually for the significant amount of provisions for litigations and dispute in so far as this disclosure could be prejudicial to the company.

Hedging financial instruments

Hedging Strategy

The company uses hedging instruments in order to limit the impact of exchange rate movements on the income statement.

The instruments used are limited to the following :

- Forward purchase and sale of currencies, Currency swaps , in order to limit the impact of exchange differences.

These instruments have the following common criteria :

- are used solely for hedging purposes, the company does not realise any trading operations



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Notes to the Financial statements

PRINCIPLES - ACCOUNTING POLICIES

BOUYGUES TRAVAUX PUBLICS

Accounting year 01/01/2021 to 31/12/2021

- are contracted only with first rank French and foreign banks
- carry no liquidity risk in the event of a downturn

The use of these instruments, the choice of counterparties, and more generally the management of the currency risk and interest rate risk exposure, are subject to particular vigilance and specific reporting statements intended for the Management and the Controlling bodies of the company.

Accounting policies

- The hedging instruments are recognized symmetrically with the underlying ;
- Report / deport treatment of forward foreign exchange contracts: the company recognizes the report / deport to the operating result, symmetrically to the hedged item;
- Overall foreign exchange position: for transactions in foreign currencies that are not hedged, the company uses the overall foreign exchange position, which limits the provision for currency risk only on the net risk. This position is developed currency by currency, for items whose due date is included in the same accounting year.

Off-balance sheet commitments

The Company's obligations in term of end of career indemnity have been evaluated as follows:

- Conventional indemnity applied by the company.
- Prospective benefit obligation determined by the retrospective method, based on projected rights at the time of retirement (calculation based on the salary and on the end of career rights), linearized over the working life taking into account only voluntary departure.
- Calculation parameters :
 - Employees classified into homogeneous groups by rank, age and seniority
 - Average monthly salary increased by a coefficient reflecting the current rate of employer social insurance contributions.
 - Actualization rate : 1,013 %
 - Employees turnover rate determined as a function of age cohort and per occupational category.
 - Life expectancy determined from mortality table INSEE "2012-2014"

Post closure events

There are no post-closing event that requires changes to the accounts presented.

Tax Consolidation

BOUYGUES TRAVAUX PUBLICS has opted since 1997 for the tax consolidation regime (Art.223A to U of the CGI), the company being included in the tax perimeter of Bouygues SA (parent company). The tax expense is recognized as in the absence of integration.

Consolidation

The accounts of BOUYGUES TRAVAUX PUBLICS are included in the consolidated perimeter of BOUYGUES CONSTRUCTION SA, 1 Avenue Eugène Freyssinet, 78 280 Guyancourt – SIRET 55204599900794 which is itself ultimately included in the consolidated financial statements of BOUYGUES SA, 32 Avenue Hoche, 75 008 Paris – SIRET 57201524600216.

The consolidated financial statements of Bouygues Construction and Bouygues are available on the Bouygues.com website.



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Notes to the Financial statements

PRINCIPLES - ACCOUNTING POLICIES

BOUYGUES TRAVAUX PUBLICS

Accounting year 01/01/2021 to 31/12/2021

Information on related companies

The company has not identified any transactions with related parties that are significant and have not been concluded under normal market conditions



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BOUYGUES TRAVAUX PUBLICS

Accounting year 01/01/2021 to 31/12/2021

Significant events of the year

1 - OPENING OF MAJOR CONSTRUCTION PROJECTS

Construction sites in France bigger than à 15M€ :

PARIS - Chantier VDP Tunnels BMLS

Rénovation of the LAC Supérieur and Butte Montemart tunnels located on the Paris 16e ring road on behalf of the city of Paris.

Overseas construction sites :

NIL

2 - RESTRUCTURING OPERATIONS

Operations executed during the year that have generated significant accounting impacts:

Increase in Capital

NIL

Increase in Investments

BCSN

15,00M€

DM CASPIAN TANZANIA LTD

0,20M€

BOUYGUES TRAVAUX GENERAL CONTRACTING

0,08M€

Decreases in investments

No decrease in significant investments during the year

3 - CHANGING ACCOUNTING METHOD

(cf page 22)

4 - EXCEPTIONAL EVENTS

No exceptional events in significant during the year



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BOUYGUES TRAVAUX PUBLICS

Accounting year 01/01/2021 to 31/12/2021

Changes in accounting methods

On November 5, 2021, the ANC Board amended its recommendation no. 2013-02 of November 7, 2013 relating to the rules for valuing and accounting for pension commitments and similar benefits for the annual financial statements under French accounting standards.

Thus the choice is introduced to linearize the acquisition of rights

- Either between the date of entry into the plan and the date of retirement (methodology practiced by the company until now),
- Or over the period preceding the retirement age and allowing to obtain capped rights (compulsory methodology under IFRS following a decision by the IFRS IC in May 2021).

The company has opted for the new "IFRS" methodology. This option results in a reduction of the off-balance sheet commitment as of January 1, 2021 of 1 692 000€.



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BOUYGUES TRAVAUX PUBLICS

Accounting year 01/01/2021 to 31/12/2021

Fixed assets

Table A	Fixed assets	Gross value as at 01st of January	Other variances	Increase			Decrease		Gross value as at 31st of December
				Revaluation	Purchase	Transfer	Sale		
	Development costs (I)	-	-	-	-	-	-	-	-
	Other intangible assets (II)	4 111 109	59 925	-	103 042	-	-	404 897	3 869 180
	Land	-	-	-	-	-	-	-	-
	on own land	-	-	-	-	-	-	-	-
	on other land	12 781	-	-	-	-	-	-	12 781
	Constructions	6 912 751	550 108	-	513 812	-	-	789 784	7 186 888
	general fixtures and fittings	-	-	-	-	-	-	-	-
	Fixtures, fittings, equipment and tooling	132 808 310	11 279 053	-	30 947 561	-	-	15 849 023	159 185 901
	general installations, fixtures and fittings	2 036 222	48 349	-	55 309	-	-	96 783	2 043 097
	Vehicles	9 568 172	601 274	-	895 461	-	-	1 121 390	9 943 518
	Office equipments, computers and furnitures	4 437 538	429 874	-	821 015	-	-	226 655	5 461 772
	Tangible fixed assets in progress	17 517 361	(2 981 552)	-	48 061 133	4 328 438	-	-	58 268 505
	Advances and down payments	4 971 572	(4 971 572)	-	5 168 232	5 024 518	-	-	143 714
	TOTAL (III)	178 264 707	4 955 534	-	86 462 524	9 352 956	-	18 083 635	242 246 174
	Subsidiaries and affiliates including loans	418 230 360	5 891 212	-	26 882 284	-	-	800 265	450 203 590
	Other shares	152	-	-	-	-	-	-	152
	Other long-term investments	51 394 569	4 139 212	-	5 044 263	-	-	4 698 550	55 879 494
	TOTAL (IV)	469 625 081	10 030 424	-	31 926 546	-	-	5 498 815	506 083 236
	TOTAL (I + II + III + IV)	652 000 897	15 045 883	-	118 492 113	9 352 956	-	23 987 347	752 198 590



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BOUYGUES TRAVAUX PUBLICS

Accounting year 01/01/2021 to 31/12/2021

Amortization

Movements in amortization during the year						
Fixed assets	At 01st of January	Other variances	Increase	Decrease	At 31st of December	
Development costs (I)	-	-	-	-	-	
Other intangible assets (II)	3 251 848	6 046	384 247	404 897	3 237 244	
Lands	-	-	-	-	-	
on own land	-	-	-	-	-	
on other land	12 781	-	-	-	12 781	
Constructions	3 338 131	3 432	1 525 682	789 784	4 077 461	
general fixtures and fittings	86 868 556	1 284 111	27 195 273	11 862 582	103 485 358	
Fixtures, fittings, equipment and tooling	1 426 887	39 341	321 200	96 709	1 690 719	
general installations, fixtures and fittings	6 043 567	288 918	902 098	1 113 287	6 121 295	
Other tangible fixed assets	2 288 577	102 397	1 762 764	225 696	3 928 042	
Vehicles	-	-	-	-	-	
Office equipments, computers and furnitures	-	-	-	-	-	
Total Tangible fixed assets (III)	99 978 498	1 718 199	31 707 016	14 088 057	119 315 655	
TOTAL (I + II + III)	103 230 346	1 724 245	32 091 263	14 492 954	122 552 899	



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BOUYGUES TRAVAUX PUBLICS

Accounting year 01/01/2021 to 31/12/2021

Maturity of receivables and payables

Table A	Receivables	Gross amount	Maturity less than one year	Maturity more than one year
Loans & adv. to subsidiaries & affiliates		374 733 054	257 867	374 475 187
Other Loans		52 742 056	-	52 742 056
Other long-term investments		3 137 438	3 137 438	-
	Total receivables under fixed assets	430 612 548	3 395 305	427 217 243
Doubtfull customers		699 901	699 901	-
Other receivables		298 972 907	298 972 907	-
Trade receivables		299 672 808	299 672 808	-
Personnel et comptes rattachés		187 321	187 321	-
Securité sociale et autres organismes sociaux		43 988	43 988	-
Income taxes		12 640 317	12 640 317	-
VAT		27 622 437	27 622 437	-
Other taxes		543 506	543 506	-
State and other local authorities		40 806 280	40 806 280	-
Group and associated companies		83 773 988	83 773 988	-
Other debtors		51 719 277	51 719 277	-
Other receivables		176 530 813	176 530 813	-
	Total receivables under current assets	476 203 622	476 203 622	-
Prepaid expenses		26 735 494	26 735 494	-
	Total receivables	933 551 663	506 334 421	427 217 243

Table B	Payables	Gross amount	Below 1 year	1-5 years	Above 5 years
Convertible bonds		-	-	-	-
Other bonds		-	-	-	-
Current credit lines & credit balances with banks		3 785 632	3 785 632	-	-
Bank borrowings		-	-	-	-
Other borrowings and sundry financial liabilities		142 097 045	6 790	122 644 254	19 446 001
Financial liabilities		142 097 045	6 790	122 644 254	19 446 001
Trade payables		338 939 912	338 939 912	-	-
Personnel and related accounts		31 159 524	31 159 524	-	-
Social security and other social organizations		7 382 858	7 382 858	-	-
Income taxes		12 322 411	12 322 411	-	-
VAT		58 523 997	58 523 997	-	-
Other taxes		2 388 707	2 388 707	-	-
State and other local authorities		73 235 115	73 235 115	-	-
Payables to Government/local authorities and social security bodies		111 777 497	111 777 497	-	-
Payables to fixed asset suppliers		621 268	621 268	-	-
Group and associated companies		64 350 900	64 350 900	-	-
Other debts		39 972 828	39 972 828	-	-
Other payables		104 323 728	104 323 728	-	-
Non financial liabilities		555 662 406	555 662 406	-	-
Short term bank borrowings /overdrafts		3 785 632	3 785 632	-	-
Deferred incomes		144 832 623	144 832 623	-	-
	Total payables	846 377 705	704 287 450	122 644 254	19 446 001



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Accounting year 01/01/2021 to 31/12/2021

Exchange rates

Exchange rates used for conversion of assets & liabilities in foreign currencies

Country	ISO Code	Currency	Conversion rate in euro (1)
United Arab Emirates	AED	Dirham	0.239395
Australie	AUD	Dollar australien	0.640410
Suisse	CHF	Franc Suisse	0.967961
Egypte	EGP	Livre Egyptienne	0.055953
Royaume Uni	GBP	Livre Sterling	1.190051
Hong Kong	HKD	Dollar de Hong Kong	0.113208
Croatie	HRK	Kuna Croate	0.133057
Japon	JPY	Yen Japonais	0.007670
Corée du Sud	KRW	Won Sud Coréen	0.000743
Maurice (Ile)	MUR	Roupie Mauricienne	0.020137
Norvège	NOK	Couronne Norvégien.	0.100112
Qatar	QAR	Rial du Qatar	0.241493
Ukraine	UAH	Hryvnia Ukrainienne	0.032376
Etats-Unis	USD	Dollar des Etats-unis	0.882924
Afr.cent.,o.Guin.biss.,equ	XAF	Franc Coopération F.A.	0.001524
Afrique du Sud	ZAR	Rand sud-Africain	0.055363

(1) 1 currency in euro



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BOUYGUES TRAVAUX PUBLICS

Accounting year 01/01/2021 to 31/12/2021

Share capital

	Number of shares as at 01/01/2021	Issued during the year	Repaid during the year	Number of shares as at 31/12/2021	Par value
Number of shares	19 400 183	0	0	19 400 183	15,00



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Accounting year 01/01/2021 to 31/12/2021

Statement of changes in equity

Equity	Opening	Increase	Decrease	Dividends paid	Allocation of previous year result	Contribution and mergers	Closing
Share capital	291 002 790						291 002 790
Premium for issuance, merger, contribution	2 661 266						2 661 266
Revaluation reserve	-						-
Legal reserves	4 100 279						4 100 279
Statutory reserves	-						-
Regulated reserves	-						-
Other reserves	-						-
Accumulated profits	(50 262 156)	(93 776 827)					(144 038 983)
Result of the year	(93 776 827)	15 313 337	93 776 827				15 313 337
Investment grants	-						-
Regulated provisions	7 489 199	711 881	(3 657 732)				4 543 348
<i>of which : investment Provisions</i>	-						-
<i>of which : Accelerated depreciation</i>	7 489 199	711 881	(3 657 732)				4 543 348
<i>of which : other regulated provisions</i>	-						-
Total Equity	161 214 550	(77 751 609)	90 119 095	-	-	-	173 582 036



BOUYGUES TRAVAUX PUBLICS

Accounting year 01/01/2021 to 31/12/2021

Provisions

Nature of provisions	At 01st of January	Other variances	Increase during the year	Reversals used	Reversals unused	At 31st of December
Accelerated depreciation	7 489 199	-	711 881	0	3 657 732	4 543 348
Other Regulated provisions	-	-	-	-	-	-
REGULATED PROVISIONS - TOTAL (I)	7 489 199	-	711 881	-	3 657 732	4 543 348
Provisions for litigation	213 191	-	642 840	-	-	856 031
Provisions for guarantees	180 322	-	2 479 640	-	18 240	2 621 722
Provisions for losses on futures markets	-	-	-	-	-	-
Provisions for End of site losses	45 814 553	1 192 076	25 167 332	3 272 300	6 232 662	62 668 980
Provisions for fines and penalties	-	-	-	-	-	-
Provisions for foreign exchange losses	9 945 082	68 610	1 511 797	2 449 726	3 492 930	5 582 833
Other provisions for risks	292 773 932	2 697 431	86 738 702	1 852 023	15 738 832	364 619 210
Provisions for risks	348 907 081	3 958 117	116 540 311	7 574 049	25 482 684	436 348 775
Provisions for employee benefits	-	-	-	-	-	-
Provisions for taxes	-	-	-	-	-	-
Provisions for fixed assets renewal	-	-	-	-	-	-
Provisions for major maintenance	-	-	-	-	-	-
Provisions for social and fiscal charges on leave pay	-	-	-	-	-	-
Other provisions for expenses	25 316 179	12 271 566	6 145 363	11 179 933	20 292 126	12 261 050
Provisions for expenses	25 316 179	12 271 566	6 145 363	11 179 933	20 292 126	12 261 050
PROVISIONS FOR RISKS AND EXPENSES - TOTAL (II)	374 223 260	16 229 683	122 685 674	18 753 982	45 774 810	448 609 826
Impairment on intangible assets	-	-	-	-	-	-
Impairment on tangible assets (property, plant and equipments)	-	-	-	-	-	-
Impairment on shares/securities accounted using the equity method	-	-	-	-	-	-
Impairment on shares	21 542 449	-	1 825 879	-	15 245	23 353 083
Impairment on other financial assets	398 790 674	-	17 124 394	-	1 484 000	354 421 058
Depreciations on stocks	-	(3 785)	90 760	20 093	88 840	645 759
Depreciation on accounts receivable	667 717	-	39 238	-	608 481	539 906
Depreciations on group and associated accounts	1 109 149	-	(0)	7 315	-	2 235 379
Other depreciations	2 242 694	-	-	-	-	-
DEPRECIATIONS - TOTAL (III)	364 352 664	(3 785)	19 080 260	27 407	2 206 566	381 195 185
GRAND TOTAL (I + II + III)	746 065 143	16 225 898	142 477 816	18 781 389	51 639 708	834 348 358
of which operational provisions and reversals	-	-	57 522 340	51 883 199	-	-
of which financial provisions and reversals	-	-	82 388 650	14 829 731	-	-
of which exceptional provisions and reversals	-	-	711 881	3 659 257	-	-



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Accounting year 01/01/2021 to 31/12/2021

Off-balance sheet commitments

		Commitments given to :				
COMMITMENTS GIVEN	Total	Managers	Subsidiaries	Affiliates	Other related entities	Others
Retirement benefits	23 485 358					23 485 358
Bonds	759 296	-	-	759 296	-	-
Guarantees given	52 339 438	-	51 514 438	825 000	-	-
TOTAL	76 584 092	-	51 514 438	1 584 296	-	23 485 358

		Commitments received from :				
GUARANTEES RECEIVED	Total	Managers	Subsidiaries	Affiliates	Other related entities	Others
Bonds	52 339 438	-	-	-	-	52 339 438
Guarantees	-	-	-	-	-	-
TOTAL	52 339 438	-	-	-	-	52 339 438



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BOUYGUES TRAVAUX PUBLICS

Accounting year 01/01/2021 to 31/12/2021

Geographic breakdown of turnover

	2021	2020	Variance
Split by activity			
Sale of goods	-	-	0%
Sale of goods produced	1 665 289 024	1 273 459 546	31%
Sale of services	104 123 432	101 389 357	3%
Split by Geographical market			
Net Turn over -France	444 024 407	298 294 818	49%
Net Turn over - abroad	1 325 388 048	1 076 554 085	23%
in which (split abroad) :			
Africa	96 072 133	90 916 272	6%
Asia	277 873 427	341 954 686	-19%
Australia	12 729 986	11 982 447	6%
Europe	932 848 081	627 966 421	49%
Near & Middle East	495 315	1 124 923	-56%
América	5 369 106	2 609 336	106%
	-	-	0%
NET TURN OVER	1 769 412 455	1 374 848 903	29%



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BOUYGUES TRAVAUX PUBLICS

Accounting year 01/01/2021 to 31/12/2021

Remuneration granted to Directors and Members of the Management Bodies

Remuneration granted to Directors and Members of the Management Bodies

The global amount of direct and indirect remuneration of any nature received from the French and foreign companies by members of the Management Board (CEO) is 2 226 037 € including 1 326 887 € of basic remuneration and, 899 150 € of variable remuneration paid at the beginning of 2021 and linked to the performances achieved in 2020

Attendance fees allocated to the directors and censors : None.



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BOUYGUES TRAVAUX PUBLICS

Accounting year 01/01/2021 to 31/12/2021

Average number of employees during the year

Category	Average number of employees 2021
Managerial staffs	908
Supervisory, technical and clerical staffs	385
International sites - Local labour	545
International sites - Local labour	1 657
TOTAL	3 495



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BOUYGUES TRAVAUX PUBLICS

Accounting year 01/01/2021 to 31/12/2021

Financial instruments

CURRENCY HEDGING

(Exchange value
in thousand
Euros)

INSTRUMENTS / CURRENCIES	NOMINAL (1)	HEDGING OF ACCOUNTED OPERATIONS (1)	HEDGING FOR FUTURE FLOWS (1)	FAIR VALUE
FORWARD PURCHASES	388 790	10 290	378 500	10 499
- AUD	258 085	-	258 085	12 181
- EUR	56 193	10 290	45 903	(1 637)
- HRK	74 512	-	74 512	(45)
FORWARD SALES	106 323	65 699	40 623	(1 663)
- CHF	848	167	681	(11)
- GBP	60 459	36 648	23 811	(1 097)
- HKD	36 885	28 314	8 570	(268)
- USD	8 131	570	7 561	(287)
CURRENCY SWAPS				

(1) counter value in thousands Euro at the closing rate.



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Accounting year 01/01/2021 to 31/12/2021

Deferred tax

	AT 01ST JANUARY		MERGE		CHANGES DURING THE YEAR		AT 31ST DECEMBER	
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	ASSETS	LIABILITIES	ASSETS	LIABILITIES
Temporarily non-deductible expenses :								
To be deducted in the following year								
Employee share of profits	514 650				549 166	514 650	549 166	-
Social contributions	445 775				453 287	445 775	453 287	-
Effort Construction								
To be deducted later								
Provisions for contract projects risks	5 459 322				6 875 095	3 080 023	9 254 394	-
Provisions for other risks	2 974 000				1 473 840	1 000 000	3 447 840	-
Provisions for exchange losses	9 122 466				4 977 274	9 122 466	4 977 274	-
Others	264 851 451	2 210 315			62 653 644	8 873 355	318 631 742	-
Others								2 210 315
TOTAL	283 367 664	2 210 315	-	-	76 982 306	23 036 269	337 313 703	2 210 315
Certain and potential offsets :								
Regulated provisions								
Investment Provisions								
Accelerated depreciations								
TOTAL	-	-	-	-	-	-	-	-
Expenses deducted and incomes taxed fiscally and non accounted :								
Unrealised foreign exchange losses								
Unrealised foreign exchange gains	3 897 119	10 465 474			10 465 474	6 565 790	9 032 204	6 565 790
Potential gains/losses on OPCVM (short term invest)						3 897 119		
TOTAL	3 897 119	10 465 474	-	-	19 497 678	10 462 909	9 032 204	6 565 790
TOTAL Assets	287 264 783		-		96 479 984		346 345 907	
TOTAL Liabilities		12 675 789		-		33 499 178		8 776 105



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BOUYGUES TRAVAUX PUBLICS

Accounting year 01/01/2021 to 31/12/2021

Subsidiaries & affiliates

Subsidiaries & affiliates	Capital (1)	Reserves and provisions after allocation (1)	Share capital held in %	Book value of shares held (2)		Loans and advances granted and authorized (2)	Guarantees (2)	Net value (2)	Earnings (or/loss) current year (2)	Dividends received during the year (2)	Remarks
				Gross	Net						
A. Detailed information											
Subsidiaries (+ 50% of share capital held by the company)											
FRANCE				59 411	57 267	354 675	-	-	-	-	
ETABLISSEMENT CHEVALER	96	757	100,000	1 404	881				29	240	
BOCN	8 093	1 544	100,000	20 674	20 674			64 466	73		
BOUYGUES TP REGIONIS France	1 025	855	88,490	3 956	3 956			241 782	1 736	9 357	
EUROPE FOUNDATIONS	38	2 686	100,000	38	38			24 966	2 009	10 000	
ETRANGER											
SOCOPRI	20 000	4 000	86,800	26	26				(9)		(1) Franc CFA
BIM PHCOM	103 413	(103 681)	50,700	7 237	398	1 193			(10)		(1) Yuan/Chinois (3) 921
DRAGAGES CIVIL WORKS	2 333	1 466	100,000	398	398				1		(1) Dollar/ Hong Kong
CIVIL BUILDING NORTH AMERICA	32 640	(34 832)	50,000	17 871	17 871			9 132	(793)		(1) Dollar US
BOUYGUES CONSTRUCTION	1 000	(1 041 459)	80,000	349	349	349 296		520 817	(65 169)		(1) Dollar AUD (3) 333 142
AUSTRALIA	1 500	5 425	99,667	3 874	3 874			33 421	(767)	74	(1) Franc Suisse
PRADER LOSINGER	10 000	(5 173 549)	100,000	15	15			45 483	2 168	4 459	(1) Franc CFA (3)
GOINKOTO MINING SERVICE	170 000	(67 682)	100,000	3 407	3 407			63 029	17 110		(1) Peso Philippin
BOUYGUES TRAVAUX PUBLICS PHILIPPINES	150	4 000	100,000	150	150			41 095	37 695	25 000	(1) Euro
BOUYGUES TRAVAUX PUBLICS DTP MINING GUINEE	11	(1)	100,000	12	12	4 196		21 825	442	297	(1) Dollar US
Affiliates (10 to 50% of capital)				5 306	26	74 435	-	-	-	-	
FRANCE											
SAS TABBY'S	30	(932)	33,333	10	10	338			(77)		(3) 326
ETRANGER											
SOCOPRIUM	18 366 900	53 037 495	17,042	4 772	1 353	1 353		23 547	11 178	882	(1) Franc CFA (3) 1 494
BINA STRA	25 642	(252 722)	16,000	578	5 241	5 241		24 036	(6 812)		(1) Kuna Croate (3) 5 113
RAU 1	1	(15)	49,900	-	-	33 688		20 166	748	374	(1) Dollar US
KAS 1	2	15	49,900	1	1	19 054		4 697	170	199	(1) Dollar US
SALAMANAGEMENTOU	150	22	16,500	25	25			83 338	9 403	1 551	(1) Euro
PORTIER	10	(1 478 109)	45,960	-	-	14 761		17 935	(3 049)		(1) Roupe Mauricie (3) 14 761
TOBIV AV LTD											
Total				10 673	804	2 994					
French subsidiaries				37	8	202			(117)		(3) 202
Foreign subsidiaries				371	371			527 757	3 697	143	
French affiliates				850	426	2 781		596 312	10 761	2 356	(3) 483
Foreign affiliates				9 415	1	11		116 875	(14 610)	1 689	(3) 11
Grand Total				75 470	52 117	432 104				56 593	

(1) In local operations currency

(2) In Euro

(3) Provisions on current account