



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 991 297 464
Organisasjonsform: Aksjeselskap
Foretaksnavn: MOSJØEN INDUSTRI TERMINAL AS
Forretningsadresse: Havnegata 40
8663 MOSJØEN

Regnskapsår

Årsregnskapets periode: 01.01.2024 - 31.12.2024

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Mateusz Tuszowski
Dato for fastsettelse av årsregnskapet: 17.11.2025

Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 12.02.2026



Resultatregnskap

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Inntekter			
Operating income		79 317 886	71 709 613
Sum inntekter		79 317 886	71 709 613
Kostnader			
Raw materials and consumables used		1 125 858	775 109
Salaries	1	50 182 056	44 584 534
Depreciation	2	445 244	488 909
Other operating expenses	3	22 306 410	22 763 111
Sum kostnader		74 059 568	68 611 664
Driftsresultat		5 258 318	3 097 949
Finansinntekter og finanskostnader			
Annen renteinntekt		223 825	173 033
Sum finansinntekter		223 825	173 033
Annen rentekostnad			1 445
Other financial expenses		6 885	7 595
Sum finanskostnader		6 885	9 040
Netto finans		216 940	163 994
Resultat før skattekostnad		5 475 259	3 261 943
Tax expense	4	1 269 247	741 203
Årsresultat		4 206 012	2 520 740
Årsresultat etter minoritetsinteresser		4 206 012	2 520 740
Totalresultat		4 206 012	2 520 740
Overføringer og disponeringer			
Avgitt konsernbidrag	5	4 645 707	2 763 518
Overført fra overkurs	5		



Resultatregnskap

Beløp i: NOK	Note	2024	2023
Transferred to/from other equity	5	-439 695	-242 778
Sum overføringer og disponeringer		4 206 012	2 520 740



Balanse

Beløp i: NOK	Note	2024	2023
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	4	74 415	33 335
Sum immaterielle eiendeler		74 415	33 335
Varige driftsmidler			
Land, buildings and other real estate	2		7 492
Machinery and equipment	2	615 350	1 053 103
Driftsløsøre, inventar, kontormaskiner o.l.	2		
Sum varige driftsmidler		615 351	1 060 595
Sum anleggsmidler		689 766	1 093 930
Omløpsmidler			
Varer			
Fordringer			
Account receivables		20 903 407	16 585 378
Other receivables		1 230 197	1 956 766
Konsernfordringer	6	2 895 000	
Sum fordringer		25 028 605	18 542 144
Bankinnskudd, kontanter og lignende			
Bank deposits, cash, etc	7	3 870 735	3 431 485
Sum bankinnskudd, kontanter og lignende		3 870 735	3 431 485
Sum omløpsmidler		28 899 340	21 973 629
SUM EIENDELER		29 589 106	23 067 559

BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital



Balanse

Beløp i: NOK	Note	2024	2023
Share capital	5, 8	3 000 000	3 000 000
Overkurs	5	700 329	700 329
Sum innskutt egenkapital		3 700 329	3 700 329
Opptjent egenkapital			
Other equity	5, 9	3 704 595	4 144 291
Sum opptjent egenkapital		3 704 595	4 144 291
Sum egenkapital		7 404 925	7 844 620
Gjeld			
Langsiktig gjeld			
Utsatt skatt	4		
Annen langsiktig gjeld			
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld	6	2 346 914	3 180 715
Indirect taxes		5 842 126	4 533 947
Utbytte	4		
Kortsiktig konserngjeld	6	6 643 648	779 454
Other current liabilities		7 351 493	6 728 822
Sum kortsiktig gjeld		22 184 181	15 222 938
Sum gjeld		22 184 181	15 222 938
SUM EGENKAPITAL OG GJELD		29 589 106	23 067 559



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Journalnummer: 2026 305220

Enheten

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Organisasjonsform: Aksjeselskap
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8663 MOSJØEN

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årsregnskapet til selskapet: Regnskapslovens alminnelige regler

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År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024.

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Brønnøysundregistrene, 07.02.2026



Organisasjonsnr: 991 297 464
MOSJØEN INDUSTRI TERMINAL AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Inntekter			
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Sum inntekter		79 317 886	71 709 613
Kostnader			
Raw materials and consumables used		1 125 858	775 109
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Årsresultat etter minoritetsinteresser		4 206 012	2 520 740
Totalresultat		4 206 012	2 520 740
Overføringer og disponeringer			
Avgitt konsernbidrag	5	4 645 707	2 763 518
Overført fra overkurs	5		
Transferred to/from other equity	5	-439 695	-242 778
Sum overføringer og disponeringer		4 206 012	2 520 740



Organisasjonsnr: 991 297 464
MOSJØEN INDUSTRI TERMINAL AS

BALANSE

Beløp i: NOK Note 2024 2023

BALANSE - EIENDELER

Anleggsmidler

Immaterielle eiendeler

Utsatt skattefordel	4	74 415	33 335
Sum immaterielle eiendeler		74 415	33 335

Varige driftsmidler

Land, buildings and other real estate	2		7 492
Machinery and equipment	2	615 350	1 053 103
Driftsløsøre, inventar, kontormaskiner o.l.	2		
Sum varige driftsmidler		615 351	1 060 595

Sum anleggsmidler		689 766	1 093 930
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Omløpsmidler

Varer

Fordringer

Account receivables		20 903 407	16 585 378
Other receivables		1 230 197	1 956 766
Konsernfordringer	6	2 895 000	
Sum fordringer		25 028 605	18 542 144

Bankinnskudd, kontanter og lignende

Bank deposits, cash, etc	7	3 870 735	3 431 485
Sum bankinnskudd, kontanter og lignende		3 870 735	3 431 485

Sum omløpsmidler		28 899 340	21 973 629
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SUM EIENDELER		29 589 106	23 067 559
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BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital

Share capital	5, 8	3 000 000	3 000 000
Overkurs	5	700 329	700 329
Sum innskutt egenkapital		3 700 329	3 700 329

Opptjent egenkapital

Other equity	5, 9	3 704 595	4 144 291
Sum opptjent egenkapital		3 704 595	4 144 291



Sum egenkapital		7 404 925	7 844 620
Gjeld			
Langsiktig gjeld			
Utsatt skatt	4		
Annen langsiktig gjeld			
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld	6	2 346 914	3 180 715
Indirect taxes		5 842 126	4 533 947
Utbytte	4		
Kortsiktig konserngjeld	6	6 643 648	779 454
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SUM EGENKAPITAL OG GJELD		29 589 106	23 067 559



Organisasjonsnr: 991 297 464
MOSJØEN INDUSTRI TERMINAL AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

1

Antall årsverk i regnskapsåret
64.00

Sum Beløp

Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Samlet beløp - tilknyttet selskap Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - felles kontrollert virksomhet Årets Fjorårets

Pantstillelse Beløp

Beholdning av egne aksjer Antall Pålydende Andel av aksjek.



Annual Report 2024

Mosjøen Industriterminal AS

Revenue statement
Balance sheet
Notes to the accounts

Org.nr.: 991 297 464



Mosjøen Industrierterminal AS

INCOME STATEMENT 1.1 - 31.12

	Note	2024	2023
OPERATING INCOME			
Operating income		79 317 886	71 709 613
Total income		79 317 886	71 709 613
OPERATING EXPENSES			
Raw materials and consumables used		1 125 858	775 109
Salaries	1	50 182 056	44 584 534
Depreciation	2	445 244	488 909
Other operating expenses	3	22 306 410	22 763 111
Total expenses		74 059 568	68 611 664
Operating profit		5 258 318	3 097 949
FINANCIAL ITEMS			
Interest income		223 825	173 033
Interest expenses		0	1 445
Other financial expenses		6 885	7 595
Total financial items		216 940	163 994
Result before tax expense		5 475 259	3 261 943
Tax expense	4	1 269 247	741 203
ANNUAL RESULT		4 206 012	2 520 740
Allocations			
Transferred to/from other equity	5	-439 695	-242 778
Allocated group contributions	5	4 645 707	2 763 518
Total allocations		4 206 012	2 520 740



Mosjøen Industrierterminal AS

BALANCE SHEET PR. 31.12

	Note	2024	2023
ASSETS			
Non-current assets			
Deferred tax assets	4	74 415	33 335
Total intangible assets		74 415	33 335
Land, buildings and other real estate	2	0	7 492
Machinery and equipment	2	615 350	1 053 103
Total property, plant and equipment		615 351	1 060 595
Total non-current assets		689 766	1 093 930
Current assets			
Account receivables		20 903 407	16 585 378
Other receivables		1 230 197	1 956 766
Receivables from companies in the same group	6	2 895 000	0
Total receivables		25 028 605	18 542 144
Bank deposits, cash, etc	7	3 870 735	3 431 485
Total current assets		28 899 340	21 973 629
TOTAL ASSETS		29 589 106	23 067 559



Mosjøen Industriterminal AS

BALANCE SHEET PR. 31.12

	Note	2024	2023
EQUITY AND LIABILITIES			
Paid-in equity			
Share capital	5, 8	3 000 000	3 000 000
Share premium reserve	5	700 329	700 329
Total paid-in equity		3 700 329	3 700 329
Retained earnings			
Other equity	5, 9	3 704 595	4 144 291
Total retained earnings		3 704 595	4 144 291
Total equity		7 404 925	7 844 620
Current liabilities			
Accounts payable		2 346 914	3 155 441
Payables to companies in the same group	6	0	25 274
Indirect taxes		5 842 126	4 533 947
Liabilities to companies in the same group	6	6 643 648	779 454
Other current liabilities		7 351 493	6 728 822
Total current liabilities		22 184 181	15 222 938
TOTAL LIABILITIES		22 184 181	15 222 938
TOTAL EQUITY AND LIABILITIES		29 589 106	23 067 559

Mosjøen, 17.11.2025

The board of Mosjøen Industriterminal AS

Nikolai Bugge Norman
Chairman of the board

Nandagopal Neelakantan Jayanthi
Vice chairman



Accounting principles

The annual accounts have been prepared in conformity with the Accounting Act and NRS 8 – Good accounting practice for small companies.

Use of estimates

The preparation of financial statements in accordance with the Norwegian Accounting Act requires the use of estimates. Furthermore, the application of the company's accounting principles requires management to exercise judgment. Areas that to a large extent contain such judgmental assessments, a high degree of complexity, or areas where assumptions and estimates are material to the financial statements are described in the notes.

Revenues

The main business of Mosjøen Industriterminal AS relates to loading/unloading of boats as well as internal logistics for Alcoa in Mosjøen. Additionally, Mosjøen Industriterminal are responsible for operating the railway terminal in Mosjøen.

Revenue from the sale of goods and services is measured at the fair value of the transaction, net of VAT, returns, discounts and other rebates. Sales of goods are recognised in the income statement when the company has delivered its products to the customer and there are no unfulfilled obligations that could affect the customer's acceptance of the delivery. Delivery is not made until the products have been shipped to the agreed location and the risk of loss and obsolescence has been transferred to the customer. Services are recognised as revenue as they are performed.

Classification of balance sheet items

Assets intended for permanent ownership or use are classified as non-current assets. Assets associated with the product cycle are classified as current assets. Receivables are otherwise classified as current assets if they are to be repaid within one year. Analogous criteria are used for liabilities. However, first-year installments on long-term receivables and long-term liabilities are not classified as current assets and current liabilities.

Acquisition cost

Acquisition cost of assets includes the purchase price, less bonuses, discounts and the like, and plus purchase expenses (freight, customs, non-refundable government taxes and other direct purchase expenses). When purchased in a foreign currency, the asset is recorded at the exchange rate at the time of the transaction.

For property, plant and equipment and intangible assets, the cost also includes direct expenses to prepare the asset for use, such as expenses for testing the asset.

Interest related to the production of fixed assets is expensed.

Non-current assets

Non-current assets are recognised in the balance sheet and depreciated on a straight-line basis to their residual value over the expected useful life of the assets. Maintenance of fixed assets is expensed on an ongoing basis as operating expenses. Expenses and improvements are added to the cost of the asset and depreciated in line with the asset. The difference between maintenance and expenses/improvements is calculated in relation to the condition of the asset at the time of acquisition. Leased non-current assets are recognised as operating assets if the lease is considered financial, as a result of the exemption rule for small enterprises.

Impairment of non-current assets

If there is an indication that the carrying amount of a non-current asset is higher than its fair value, an impairment test is performed. If the carrying amount is higher than both the sales value and the recoverable amount (present value in continued use/ownership), an impairment loss is recorded to



the higher of the sales value and the recoverable amount. Previous impairment losses, with the exception of goodwill, are reversed if the conditions for the impairment loss no longer apply.

Receivables

Accounts receivable are carried in the balance sheet after deduction of provisions for expected losses. Provisions for losses are made on the basis of an individual assessment of the receivables and an additional provision to cover other foreseeable losses. Significant financial problems for the customer, the likelihood that the customer will go bankrupt or undergo financial restructuring, delays and deficiencies in payments are considered indicators that accounts receivable must be impaired.

Other receivables, both current and non-current assets, are carried at the lower of nominal and fair value. Fair value is the present value of expected future payments. However, no discounting is made when the effect of discounting is immaterial to the accounts. Provisions for losses are assessed in the same way as for accounts receivable.»

Foreign currencies

Receivables and liabilities in foreign currencies are valued at the exchange rate at the end of the financial year. Exchange rate gains and losses related to the sale and purchase of goods in foreign currencies are recorded as sales revenue and cost of goods.

Non-current liabilities

Non-current liabilities, with the exception of certain provisions for liabilities, is recorded in the balance sheet at the nominal liability amount.

Pensions

The company has a defined contribution pension. In the case of defined contribution plans, the company pays contributions to an insurance company. The company has no further payment obligation after the contributions have been paid. The contributions are recorded as payroll costs. Any prepaid contributions are recorded as assets (pension funds) to the extent that the contribution can be refunded or reduce future payments.

Tax

The tax expense in the income statement includes both the tax payable for the period and the change in deferred tax. Deferred tax is calculated at the current tax rate on the basis of the temporary differences that exist between the accounting and tax values, as well as any tax loss carryforwards at the end of the financial year. Tax-increasing and tax-reducing temporary differences that reverse or may reverse in the same period are offset. The recognition of deferred tax assets on net tax-reducing differences that have not been offset and loss carryforwards is justified by assumed future earnings. Deferred tax and tax assets that can be capitalized are entered net in the balance sheet.

Tax reductions in group contributions made, and tax on group contributions received that are recognized as a reduction of cost price or directly against equity, are recognized directly against tax in the balance sheet (against tax payable if the group contribution has an effect on tax payable and against deferred tax if the group contribution has an effect on deferred tax).

Deferred tax is recognized at nominal amount.



Note 1 Salary costs and benefits

Salary costs	2024	2023
Salaries	42 483 324	38 656 913
Employer's tax	2 416 121	2 213 020
Pension costs	2 994 433	2 777 458
Other benefits	2 288 179	937 142
Total	50 182 056	44 584 534

The company has employed the following total number of full-time equivalents in the financial year

	60	64
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The company is obliged to have an occupational pension scheme in accordance with the Occupational Pensions Act. The company's pension scheme satisfies the requirements of this act.

Note 2 Non-current assets

	Buildings	Machines	Operating equipment	Total
Acquisition cost 01.01.	576 269	6 000 439	113 694	6 690 402
Purchases	0	0	0	0
Sales	0	0	0	0
Scrapping	0	0	0	0
Acquisition cost 31.12.	576 269	6 000 439	113 694	6 690 402
Accumulated depreciations 31.12.	-576 269	-5 385 088	-113 694	-6 075 051
Carrying amount 31.12.	0	615 352	0	615 352

Depreciations for the year	7 492	437 752	0	445 244
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Expected useful life	5-10 years	3-10 years	3-10 years
Depreciation plan	Linear	Linear	Linear

Annual lease non-capitalized operating assets

	Lease period	Annual lease cost
Machines	3-5 years	5 065 407
Office equipment	3-5 years	35 367

Note 3 Auditor remuneration

Auditor fee expenses	2024	2023
Statutory audit	96 500	92 604
Tax services (incl. technical assistance with tax papers)	16 000	14 000
Other services (incl. technical assistance with the annual report)	22 000	22 000
Total remuneration to the auditor	134 500	128 604

Amounts excluding VAT.



Note 4 Taxes

The tax effect of temporary differences and loss to be carried forward that has formed the basis for deferred tax and deferred tax advantages, specified on type of temporary differences:

	2024	2023	Difference
Operating non-current assets	-338 251	-151 523	186 727
Total	-338 251	-151 523	186 727
Basis of calculation of deferred tax	-338 251	-151 523	186 727
Deferred tax (22%)	-74 415	-33 335	41 080

This year's tax expense	2024	2023
Ordinary profit/loss before tax	5 475 259	3 261 943
Permanent differences	294 048	107 159
Changes in temporary differences	186 727	173 870
Provided group contribution	-5 956 034	-3 542 972
Taxable income	0	0
Payable tax	1 310 327	779 454
Changes in deferred tax	-41 080	-38 251
Tax expense on ordinary profit/loss	1 269 247	741 203
Payable tax on this year's result	1 310 327	779 454
Payable tax on provided group contribution	-1 310 327	-779 454
Total payable tax in the balance	0	0

Note 5 Equity

Changes posted against equity	Share capital	Share premium	Other equity	Total
Equity 01.01.	3 000 000	700 329	4 144 291	7 844 620
Result for the year			4 206 012	4 206 012
Group contributions made			-4 645 707	-4 645 707
Equity 31.12.	3 000 000	700 329	3 704 596	7 404 925



Note 6 Intercompany transactions between companies in the same group

	Customer receivables		Other receivables from companies in the same group	
	2024	2023	2024	2023
ISS Group Holdings Ltd	0	0	2 895 0000	0

	Payables to group suppliers		Other long-term liabilities to companies in the same group	
	2024	2023	2024	2023
Grieg Logistics AS*	0	0	0	779 454
Grieg Maturitas II AS*	0	25 274	0	0
Inchcape Terminal Holding AS	0	0	5 956 034	0
Inchcape Shipping Services AS	0	0	687 614	0
Total	0	25 274	6 643 648	779 454

Debt to Inchcape Terminal Holding AS is fully in relation to allocated group contribution. Receivables to ISS Group Holdings Ltd is in relation to the booked amount in the group account arrangement - Cashpool.

*Grieg Logistics AS and Grieg Maturitas II AS are not in the same group for 2024.

Note 7 Restricted bank deposits, drawing rights

	2024	2023
Restricted bank deposits		
Reserved withholding tax	1 769 748	1 619 122
Other restricted deposits	98 000	98 000
Total	1 867 748	1 717 122

Note 8 Share capital and shareholder information

Share capital consists of	Number	Par value	Total booked value
Shares	3 000 000	1	3 000 000
Total	3 000 000		3 000 000

Overview of the largest shareholders per 31.12.

	Number of shares	Ownership share
Inchcape Terminal Holding AS	3 000 000	100 %
Total amount of shares	3 000 000	100 %



The parent company is acquired by Inchcape Shipping Services (norway) AS in 2024. Inchcape Shipping Services (norway) AS is a wholly owned subsidiary of its immediate parent undertaking, Draken Bidco Limited (incorporated in the UK).

The largest group of undertakings for which group accounts are drawn up and of which the Company is included is the group headed by EndeavourCo Topco Limited. The smallest such group is the group headed by Beagle Midco Limited. The registered office of Beagle Midco Limited is 10 Lloyd's Avenue, London, United Kingdom, EC3N 3AJ. The registered office of EndeavourCo Topco Limited is Aztec Group House, IFC 6, The Esplanade, St Helier, Jersey, JE4 0QH. Copies of the financial statements of Beagle Midco Limited and EndeavourCo Topco Limited are available on request from Beagle Midco Limited's registered office.

The shares in EndeavourCo Topco Limited are ultimately owned by a Jersey based institutional private equity fund, Epiris Fund II. There are four limited partnerships which comprise Epiris Fund II are Epiris Fund II LP, Epiris Fund II (B) LP, Epiris Fund II FFP LP and Epiris TC LP. Epiris GP Limited is the general partner of Epiris Fund II and the ultimate parent and controlling party of EndeavourCo Topco Limited through its exercise/management of all voting rights in the entity, on behalf of the four limited partnerships comprising Epiris Fund II.

Note 9 Going concern

Mosjøen Industriterminal AS's main business is loading/unloading of boats as well as internal logistics for Alcoa Norway AS in Mosjøen. The agreement with Alcoa Norway AS runs until 31.05.2025 and has not been extended. Mosjøen Industriterminal AS is planned to be discontinued in 2025.



To the General Meeting of Mosjøen Industriterminal AS

Independent Auditor's Report

Opinion

We have audited the financial statements of Mosjøen Industriterminal AS (the Company), which comprise the balance sheet as at 31 December 2024, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the financial statements comply with applicable statutory requirements, and the financial statements give a true and fair view of the financial position of the Company as at 31 December 2024, and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matters

The Company's financial statements have been submitted after the expiry of the statutory time limit for preparation of financial statements.

Responsibilities of the Board of Directors for the Financial Statements

The Board of Directors (management) is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to: <https://revisorforeningen.no/revisjonsberetninger>

Bergen, 17 November 2025
PricewaterhouseCoopers AS

PricewaterhouseCoopers AS, Torgallmenningen 14, 5014 Bergen, P.O. Box 3984 - Sandviken, NO-5835 Bergen
T: 02316, org. no.: 987 009 713 MVA, www.pwc.no
Statsautoriserte revisorer, medlemmer av Den norske Revisorforening og autorisert regnskapsførerselskap



Hallvard Aarø
State Authorised Public Accountant
(This document is signed electronically)



Securely signed with Brevio

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The identities of the signers are listed below:

2025-11-17 15:22:06 UTC+01:00


Hallvard Aarø

 bankID

NO BankID - bcc9f8c8-70be-4002-9cbf-29d305bead4a

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- Closing page (this page)

 Electronic signatures are not visible but digitally integrated.



Skatteetaten

Vår dato 12.08.2025	Din/Deres dato	Saksbehandler Roar Malmedal
800 80 000 Skatteetaten.no	Din/Deres referanse	Telefon 46400997
Org.nr 974761076	Vår referanse 2025/5215619	Postadresse Postboks 9200 Grønland 0134 OSLO

U.off. offl. § 13, sktfvl. § 3-1, sktbl. § 3-2

INCHCAPE SHIPPING SERVICES AS

C. Sundts gate 17
5004 BERGEN

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk

Vi viser til deres henvendelse av 14. juli 2025, der det søkes om dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk for følgende seks selskaper:

- Inchcape Shipping Services AS org.nr. 932 610 310
- Scandinavian Harbour Service AS org.nr. 937 984 154
- Inchcape Terminal Holding AS org.nr. 932 610 302
- Inchcape Terminaler AS org.nr. 932 610 299
- Mosjøen Industriterminal AS org.nr. 991 297 464
- Inchcape Shipping Government Services AS org.nr. 990 918 511

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering alle seks ovennevnte selskaper dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at engelsk språk benyttes ved utarbeidelsen, og at øvrige opplysninger som danner grunnlaget for dispensasjonen heller ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet for hvert av de aktuelle selskapene. Den regnskapspliktige må altså selv dokumentere ved dette brev at tillatelse er gitt.

Bakgrunn

Det siteres følgende fra søknaden:

«Selskaperes arbeidsspråk er engelsk og de er en del av en utenlandsk gruppe av selskaper. De fleste kontaktpersoner i selskapene er ikke norske, noe som gjør at regnskapene bør utarbeides på engelsk.

Både arbeidsspråket til selskapene og bransjespråket der selskapene opererer er engelsk, derfor fremgår kravet i regnskapsloven § 3-4 om utarbeidelse av årsregnskap på norsk som lite anvendelig for selskapene. I tillegg til at det er



ressurskrevende, fører av og til tvil om oversettelse og uoverensstemmelser mellom engelsk og norsk versjon til unødvendige misforståelser.

Ettersom selskapene sitt arbeidsspråk er engelsk vil alle ansatte forstå regnskapene selv om disse dokumentene i fremtiden blir utarbeidet i sin endelige form på engelsk. Det samme vil være tilfelle for selskapene sine kunder og kreditorer. Ettersom engelsk også er bransjespråk innen sektorene de opererer i, kan vi heller ikke se at andre, mer tilfeldige regnskapsbrukere skulle ha noe behov for at regnskapene utarbeides på norsk. Gruppen mener derfor at alle brukere av regnskapene i sum vil være tjent med at regnskapene kun utarbeides på engelsk.»

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal «årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk.»

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

«Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.»

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til «informative regnskaper for ulike grupper av regnskapsbrukere». Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapene har utenlandske eiere og er en del av et internasjonalt konsern. Videre er det



vektlagt at selskapene driver virksomhet i en bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Kit M. Midttun
underdirektør
Innsats, Storbedrift
Skatteetaten

Roar Malmedal

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.