



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2020 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer: 920 615 724  
Organisasjonsform: Norskreg. utenlandsk foretak  
Foretaksnavn: AMUT S.P.A.  
Forretningsadresse: Via Cameri 16  
28100 NOVARA

### Regnskapsår

Årsregnskapets periode: 01.01.2020 - 31.12.2020

### Konsern

Morselskap i konsern: Nei

### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Andrea Mascetti  
Dato for fastsettelse av årsregnskapet: 25.08.2021

### Grunnlag for avgivelse

År 2020: Årsregnskapet er elektronisk innlevert  
År 2019: Tall er hentet fra elektronisk innlevert årsregnskap fra 2020

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 15.09.2022



### Resultatregnskap

Beløp i: EUR	Note	2020	2019
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Value of production		105 667 201	85 122 926
<b>Sum inntekter</b>		<b>105 667 201</b>	<b>85 122 926</b>
<b>Kostnader</b>			
Cost of production		102 491 535	87 817 034
<b>Sum kostnader</b>		<b>102 491 535</b>	<b>87 817 034</b>
<b>Driftsresultat</b>		<b>3 175 666</b>	<b>-2 694 108</b>
<b>Finansinntekter og finanskostnader</b>			
Annen renteinntekt		24 780	40 313
Gain on currency			27 181
<b>Sum finansinntekter</b>		<b>24 780</b>	<b>67 494</b>
Write downs equity investments		963 573	
Annen rentekostnad		416 032	650 658
Loss on currency		357 279	
<b>Sum finanskostnader</b>		<b>1 736 884</b>	<b>650 658</b>
<b>Netto finans</b>		<b>-1 712 104</b>	<b>-583 164</b>
<b>Ordinært resultat før skattekostnad</b>		<b>1 463 562</b>	<b>-3 277 272</b>
Taxes		731 328	-830 620
<b>Ordinært resultat etter skattekostnad</b>		<b>732 234</b>	<b>-2 446 652</b>
<b>Årsresultat</b>		<b>732 234</b>	<b>-2 446 652</b>
<b>Årsresultat etter minoritetsinteresser</b>		<b>732 234</b>	<b>-2 446 652</b>
<b>Overføringer og disponeringer</b>			
Disponering		732 234	-2 446 652
<b>Sum overføringer og disponeringer</b>		<b>732 234</b>	<b>-2 446 652</b>



### Balanse

Beløp i: EUR	Note	2020	2019
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
R&D costs		4 333 306	4 925 235
Installation and expansion cost		17 323	53 106
Industrial patents and intellectual property rights		1 161 394	1 276 990
Licenses		8 232	79 518
Other		22 254	27 548
Goodwill		157 140	175 864
<b>Sum immaterielle eiendeler</b>		<b>5 699 649</b>	<b>6 538 261</b>
<b>Varige driftsmidler</b>			
Lands and buildings		12 824 139	5 322 312
Plant and machinery		1 195 998	2 571 588
Industrial and commercial equipment		12 871	33 835
Other assets		109 843	157 754
<b>Sum varige driftsmidler</b>		<b>14 142 851</b>	<b>8 085 489</b>
<b>Finansielle anleggsmidler</b>			
Investments		2 259	1 465 831
Receivables		815 342	733 546
<b>Sum finansielle anleggsmidler</b>		<b>817 601</b>	<b>2 199 377</b>
<b>Sum anleggsmidler</b>		<b>20 660 101</b>	<b>16 823 127</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
Inventory		43 740 652	46 521 338
<b>Sum varer</b>		<b>43 740 652</b>	<b>46 521 338</b>
<b>Fordringer</b>			
Customer receivables		23 715 513	23 415 493
Subsidiary receivables		157 615	162 693
Tax receivables		1 934 185	3 132 230
Prepaid taxes		2 850 360	1 733 170
Other		1 371 708	1 189 375



### Balanse

<b>Beløp i: EUR</b>	<b>Note</b>	<b>2020</b>	<b>2019</b>
Accrued income and deferred expenses		391 213	310 518
<b>Sum fordringer</b>		<b>30 420 594</b>	<b>29 943 479</b>
<b>Investeringer</b>			
Equity investments in asociated companies		500 000	
<b>Sum investeringer</b>		<b>500 000</b>	
<b>Bankinnskudd, kontanter og lignende</b>			
Cash		19 897 903	3 775 956
<b>Sum bankinnskudd, kontanter og lignende</b>		<b>19 897 903</b>	<b>3 775 956</b>
<b>Sum omløpsmidler</b>		<b>94 559 149</b>	<b>80 240 773</b>
<b>SUM EIENDELER</b>		<b>115 219 250</b>	<b>97 063 900</b>
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Share capital		13 128 572	13 128 572
Overkurs		2 754 928	2 754 928
<b>Sum innskutt egenkapital</b>		<b>15 883 500</b>	<b>15 883 500</b>
<b>Opptjent egenkapital</b>			
Revaluation reserve		9 875 839	2 386 315
Legal reserve		1 633 804	1 633 804
Retained earnings		-2 446 652	
Net profit of the year		732 234	-2 446 652
<b>Sum opptjent egenkapital</b>		<b>9 795 225</b>	<b>1 573 467</b>
<b>Sum egenkapital</b>		<b>25 678 725</b>	<b>17 456 967</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
Utsatt skatt		154 423	
<b>Sum avsetninger for forpliktelser</b>		<b>154 423</b>	
<b>Annen langsiktig gjeld</b>			



## Balanse

<b>Beløp i: EUR</b>	<b>Note</b>	<b>2020</b>	<b>2019</b>
Gjeld til kredittinstitusjoner		10 018 717	516 606
Operating reserves		6 020 756	2 708 846
Accrued liabilities long term		1 389 944	1 645 297
Amount payables for payroll taxes		344 224	307 588
Other debts long term		54 613	78 582
Advances		77 877	
<b>Sum annen langsiktig gjeld</b>		<b>17 906 131</b>	<b>5 256 919</b>
<b>Sum langsiktig gjeld</b>		<b>18 060 554</b>	<b>5 256 919</b>
<b>Kortsiktig gjeld</b>			
Payables to banks		5 762 722	9 224 618
Leverandørgjeld		40 723 110	36 386 115
Tax debts		2 015 290	394 197
PAyables for payroll taxes		507 199	584 875
Advance payments		20 475 255	26 290 679
Subsidiary payables			25 483
Other debts		1 941 890	1 414 471
Deferred liabilities		13 486	29 576
Associated companies payables		41 019	
<b>Sum kortsiktig gjeld</b>		<b>71 479 971</b>	<b>74 350 014</b>
<b>Sum gjeld</b>		<b>89 540 525</b>	<b>79 606 933</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>115 219 250</b>	<b>97 063 900</b>



## Brønnøysundregistrene

### ÅRSREGNSKAP FOR REGNSKAPSÅRET 2020 - GENERELL INFORMASJON

Journalnummer: 2021 689078

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Brønnøysundregistrene, 11.09.2021



Organisasjonsnr: 920 615 724  
AMUT S.P.A.

## RESULTATREGNSKAP

<b>Beløp i: EUR</b>	<b>Note</b>	<b>2020</b>	<b>2019</b>
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## BALANSE

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<b>Investeringer</b>			
Equity investments in associated companies		500 000	
<b>Sum investeringer</b>		<b>500 000</b>	



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Organisasjonsnr: 920 615 724  
AMUT S.P.A.

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall årsverk i regnskapsåret

Virksomheten har hatt følgende antall årsverk:  
0.00



## AMUT SPA

### Financial Statements as of 31/12/2020

<b>Headquarter</b>	VIA CAMERI 16 28100 NOVARA NO
<b>Fiscal code</b>	02035500038
<b>REA number (Economic and Administrative repertory number)</b>	NO-211294
<b>VAT number</b>	02035500038
<b>Share capital (Euro)</b>	13.128.572
<b>Legal form</b>	Joint-stock company



## Balance Sheet

	31-12-2020	31-12-2019
Balance Sheet		
Assets		
B) Fixed Assets		
I – Intangible Fixed Assets		
1) Start-up and expansion costs	17.323	53.106
2) Research and development costs	4.333.306	4.925.235
3) Industrial patents and intellectual property rights	1.161.394	1.276.990
4) Concessions, licences, trademarks and similar rights	8.232	79.518
5) Goodwill	157.140	175.864
6) Assets in progress and advances	0	0
7) Other	22.254	27.548
Total intangible fixed assets	5.699.649	6.538.261
II – Tangible fixed assets		
1) Lands and buildings	12.824.139	5.322.312
2) Plant and machinery	1.195.998	2.571.588
3) Industrial and commercial equipment	12.871	33.835
4) Other assets	109.843	157.754
5) Assets under construction and advances	0	0
Total tangible fixed assets	14.142.851	8.085.489
III – Financial fixed assets		
1) Equity investments in		
a) Subsidiaries	9	1.463.581
b) Associated companies	0	0
c) Parent companies	0	0
d) Companies controlled by parent companies	0	0
d-bis) Others	2.250	2.250
Total equity investments	2.259	1.465.831
2) Receivables		
a) Subsidiaries		
due within one year	0	200.000
due beyond one year	195.014	171.044
Total	195.014	371.044
b) Associated companies		
due within one year	111.111	0
due beyond one year	88.889	0
Total	200.000	0
c) Parent companies		
due within one year	0	-
due beyond one year	0	-
Total	0	0
d) Companies controlled by parent companies		
due within one year	0	-
due beyond one year	0	-
Total	0	0
d-bis) Others		
due within one year	0	-
due beyond one year	420.328	362.502



AMUT SPA

Total	420.328	362.502
Total receivables	815.342	733.546
3) Others	0	0
4) Financial derivative assets	0	0
Total financial fixed assets	817.601	2.199.377
Total fixed assets (B)	20.660.101	16.823.127
C) Current assets		
I – Inventories		
1) Raw, ancillary and consumable materials	6.636.428	7.265.007
2) Work in progress and semi-finished products	5.454.074	6.804.997
3) Contract work in progress	23.299.861	21.944.968
4) Finished products and goods for resale	7.372.744	8.234.684
5) Advances	977.545	2.271.682
Total Inventories	43.740.652	46.521.338
II - Receivables		
1) Customers		
due within one year	23.470.698	23.200.300
due beyond one year	244.815	215.193
Total	23.715.513	23.415.493
2) Subsidiaries		
due within one year	0	4.880
due beyond one year	157.615	157.813
Total	157.615	162.693
3) Associated companies		
due within one year	0	-
due beyond one year	0	-
Total	0	0
4) Parent companies		
due within one year	0	-
due beyond one year	0	-
Total	0	0
5) Companies controlled by parent companies		
due within one year	0	-
due beyond one year	0	-
Total	0	0
5-bis) Tax receivables		
due within one year	1.934.185	3.132.230
due beyond one year	0	-
Total	1.934.185	3.132.230
5-ter) Deferred tax assets	2.850.360	1.733.170
5-quater) Others		
due within one year	1.283.238	1.064.508
due beyond one year	88.470	124.867
Total	1.371.708	1.189.375
Total Receivables	30.029.381	29.632.961
III – Financial assets other than fixed assets		
1) Equity investments in subsidiaries	0	0
2) Equity investments in associated companies	500.000	0
3) Equity investments in parent companies	0	0
3-bis) Equity investments in companies controlled by parent companies	0	0
4) Other equity investments	0	0



	AMUT SPA	
5) Financial derivative assets	0	0
6) Others	0	0
Others	0	0
Total financial assets other than fixed assets	500.000	0
IV – Cash and cash equivalents		
1) bank and postal deposits	19.888.185	3.759.300
2) checks	0	0
3) cash on hand	9.718	16.656
Total cash and cash equivalents	19.897.903	3.775.956
Total current assets (C)	94.167.936	79.930.255
D) Accrued income and deferred expenses	391.213	310.518
Total Assets	115.219.250	97.063.900
Equity and Liabilities		
A) Shareholders' equity		
I – Share capital	13.128.572	13.128.572
II – Share premium reserve	2.754.928	2.754.928
III – Revaluation reserves	9.875.839	2.386.315
IV – Legal reserve	1.633.804	1.633.804
V – Statutory reserves	0	0
VI – Other reserves, analysed separately		
Extraordinary reserve	0	0
Total other reserves	0	0
VII - Cash flow hedging reserve	0	0
VIII – Retained earnings (accumulated losses)	(2.446.652)	0
IX – Net profit (loss) for the year	732.234	(2.446.652)
Reduction of losses from previous years	0	0
X – Reserve for treasury shares	0	0
Total shareholders' equity	25.678.725	17.456.967
B) Provisions for risks and charges		
1) Pensions and similar obligations	9.252	16.010
2) Deferred and other taxes	0	0
3) Financial derivative liabilities	0	0
4) Other	6.011.504	2.692.836
Total Provisions for risks and charges	6.020.756	2.708.846
C) Employee severance indemnity	1.389.944	1.645.297
D) Payables		
1) Bonds		
due within one year	0	-
due beyond one year	0	-
Total	0	0
2) Convertible bond		
due within one year	0	-
due beyond one year	0	-
Total	0	0
3) Shareholders' loans		
due within one year	0	-
due beyond one year	0	-
Total	0	0
4) Banks		
due within one year	5.762.722	9.224.618
due beyond one year	10.018.717	516.606



	AMUT SPA	
Total	15.781.439	9.741.224
5) Other lenders		
due within one year	0	-
due beyond one year	0	-
Total	0	0
6) Advances		
due within one year	20.475.255	26.290.679
due beyond one year	77.877	0
Total	20.553.132	26.290.679
7) Suppliers		
due within one year	40.723.110	36.386.115
due beyond one year	0	-
Total	40.723.110	36.386.115
8) Bonded debts		
due within one year	0	-
due beyond one year	0	-
Total	0	0
9) Subsidiaries		
due within one year	0	25.483
due beyond one year	0	-
Total	0	25.483
10) Associated companies		
due within one year	41.019	0
due beyond one year	0	-
Total	41.019	0
11) Parent companies		
due within one year	0	-
due beyond one year	0	-
Total	0	0
11-bis) Companies controlled by parent companies		
due within one year	0	-
due beyond one year	0	-
Total	0	0
12) Tax payables		
due within one year	2.015.290	394.197
due beyond one year	154.423	0
Total	2.169.713	394.197
13) Social security and pension institutions		
due within one year	507.199	584.875
due beyond one year	344.224	307.588
Total	851.423	892.463
14) Other payables		
due within one year	1.941.890	1.414.471
due beyond one year	54.613	78.582
Totale altri debiti	1.996.503	1.493.053
Total	82.116.339	75.223.214
E) Accrued expenses and deferred income	13.486	29.576
Total Equity and Liabilities	115.219.250	97.063.900



## Income Statement

	31-12-2020	31-12-2019
Income Statement		
A) Value of production		
1) Revenues from sales and services	102.389.297	82.095.730
2) Changes in semi-finished, finished products and goods	(2.212.862)	865.865
3) Changes in contract work in progress	1.354.893	(728.060)
4) Changes in assets in progress	773.864	1.625.397
5) Other revenues and income		
Others	3.362.009	1.263.994
Total other revenues and income	3.362.009	1.263.994
Total Value of production	105.667.201	85.122.926
B) Cost of production		
6) Raw, ancillary and consumable materials and goods	47.867.166	45.046.900
7) Services	31.198.908	24.756.978
8) Leases and rentals	980.146	714.456
9) Personnel costs		
a) Wages and salary	8.109.196	8.448.742
b) Social security contributions	2.635.312	2.722.367
c) Severance indemnities	443.023	464.866
e) Other costs	15.124	225.962
Total personnel costs	11.202.655	11.861.937
10) Depreciation, amortization and impairment		
a) amortization of intangible fixed assets	1.694.007	1.304.643
b) depreciation of tangible fixed assets	865.480	984.877
d) impairment of current receivables and cash equivalents	810.510	1.067.443
Total depreciation, amortization and impairment	3.369.997	3.356.963
11) Change in inventories of raw, ancillary and consumable materials and goods	1.470.704	34.117
13) Other provisions	3.739.822	1.000.000
14) Other operating expenses	2.662.137	1.045.683
Total Cost of production	102.491.535	87.817.034
Difference between value and cost of production (A - B)	3.175.666	(2.694.108)
C) Financial income and expenses		
16) Other financial income		
d) Income other than the above		
Others	24.780	40.313
Total income other than the above	24.780	40.313
Total other financial income	24.780	40.313
17) Interests and other financial expenses		
Others	416.032	650.658
Total interests and other financial expenses	416.032	650.658
17-bis) Exchange gains and losses	(357.279)	27.181
Total Financial income and expenses (15 + 16 - 17 + - 17-bis)	(748.531)	(583.164)
D) Adjustment of financial assets		
19) Write-downs		
a) Equity investments	963.573	0
Total write-downs	963.573	0
Total Adjustment of financial assets (18 - 19)	(963.573)	0
Results before taxation (A - B + - C + - D)	1.463.562	(3.277.272)



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20) Current income taxes and change in deferred taxes		
Current taxes	1.848.518	46.876
Change in deferred tax assets / liabilities	(1.117.190)	(877.496)
Total current income taxes and change in deferred taxes	731.328	(830.620)
21) Net profit (loss) for the year	732.234	(2.446.652)