



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 926 404 601
Organisasjonsform: Aksjeselskap
Foretaksnavn: ANEO ROAN VIND HOLDING AS
Forretningsadresse: Klæbuveien 118
7031 TRONDHEIM

Regnskapsår

Årsregnskapets periode: 01.01.2023 - 31.12.2023

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Hege Johnsen
Dato for fastsettelse av årsregnskapet: 18.06.2024

Grunnlag for avgivelse

År 2023: Årsregnskapet er elektronisk innlevert
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 06.07.2025



Resultatregnskap

Beløp i: NOK	Note	2023	2022
RESULTATREGNSKAP			
Inntekter			
Energy income	1	199 699 000	200 496 000
Annen driftsinntekt	2	1 576 000	4 485 000
Sum inntekter		201 275 000	204 981 000
Kostnader			
Transmission Cost	2	23 681 000	17 312 000
Avskrivning på varige driftsmidler og immaterielle eiendeler	2	65 797 000	64 493 000
Annen driftskostnad	1,2,3	76 585 000	52 948 000
Sum kostnader		166 063 000	134 753 000
Driftsresultat		35 212 000	70 228 000
Finansinntekter og finanskostnader			
Net finance	2,4,7	15 664 000	5 814 000
Sum finansinntekter		15 664 000	5 814 000
Netto finans		15 664 000	5 814 000
Ordinært resultat før skattekostnad		50 876 000	76 042 000
Skattekostnad på ordinært resultat	5	88 822 000	-59 817 000
Ordinært resultat etter skattekostnad		-37 946 000	135 859 000
Årsresultat		-37 946 000	135 859 000
Overføringer og disponeringer			
Overføringer til/fra annen egenkapital		-37 946 000	135 859 000
Sum overføringer og disponeringer		-37 946 000	135 859 000



Balanse

Beløp i: NOK	Note	2023	2022
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Konsesjoner, patenter, lisenser, varemerker og lignende rettigheter	2	95 750 000	31 742 000
Sum immaterielle eiendeler		95 750 000	31 742 000
Varige driftsmidler			
Tomter, bygninger og annen fast eiendom	2	138 394 000	145 401 000
Wind turbines, grid and grid facilities	2	1 160 326 000	1 216 953 000
Driftsløsøre, inventar, verktøy, kontormaskiner og lignende	2	750 000	0
Sum varige driftsmidler		1 299 470 000	1 362 354 000
Sum anleggsmidler		1 395 220 000	1 394 096 000
Omløpsmidler			
Varer			
Varer	2	2 702 000	301 000
Sum varer		2 702 000	301 000
Fordringer			
Kundefordringer	2	53 639 000	16 109 000
Andre fordringer	2	4 943 000	24 048 000
Sum fordringer		58 582 000	40 157 000
Bankinnskudd, kontanter og lignende			
Bankinnskudd, kontanter og lignende	22	99 349 000	224 207 000
Sum bankinnskudd, kontanter og lignende		99 349 000	224 207 000
Sum omløpsmidler		160 633 000	264 665 000
SUM EIENDELER		1 555 853 000	1 658 761 000

BALANSE - EGENKAPITAL OG GJELD



Balanse

Beløp i: NOK	Note	2023	2022
Egenkapital			
Innskutt egenkapital			
Selskapskapital	5,7	30 000 000	30 000 000
Overkurs	2,7	1 388 708 000	1 458 708 000
Sum innskutt egenkapital		1 418 708 000	1 488 708 000
Opptjent egenkapital			
Annen egenkapital	2,7	-255 512 000	-217 567 000
Sum opptjent egenkapital		-255 512 000	-217 567 000
Sum egenkapital		1 163 196 000	1 271 141 000
Gjeld			
Langsiktig gjeld			
Utsatt skatt	5	166 226 000	78 528 000
Sum avsetninger for forpliktelser		166 226 000	78 528 000
Annen langsiktig gjeld			
Øvrig langsiktig gjeld	28	147 628 000	85 053 000
Sum annen langsiktig gjeld		147 628 000	85 053 000
Sum langsiktig gjeld		313 854 000	163 581 000
Kortsiktig gjeld			
Leverandørgjeld	1,2	40 844 000	9 106 000
Betalbar skatt		5 045 000	21 496 000
Annen kortsiktig gjeld	1,2	32 912 000	193 437 000
Sum kortsiktig gjeld		78 801 000	224 039 000
Sum gjeld		392 655 000	387 620 000
SUM EGENKAPITAL OG GJELD		1 555 851 000	1 658 761 000



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Journalnummer: 2024 550708

Enheten

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Brønnøysundregistrene, 01.07.2024



Organisasjonsnr: 926 404 601
ANEO ROAN VIND HOLDING AS

RESULTATREGNSKAP

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Organisasjonsnr: 926 404 601
ANEO ROAN VIND HOLDING AS

BALANSE

Beløp i: NOK **Note** **2023** **2022**

BALANSE - EIENDELER

Anleggsmidler

Immaterielle eiendeler

Konsesjoner, patenter, lisenser, varemerker og lignende rettigheter	2	95 750 000	31 742 000
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Varige driftsmidler

Tomter, bygninger og annen fast eiendom	2	138 394 000	145 401 000
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Driftsløsøre, inventar, verktøy, kontormaskiner og lignende	2	750 000	0
Sum varige driftsmidler		1 299 470 000	1 362 354 000

Sum anleggsmidler		1 395 220 000	1 394 096 000
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Omløpsmidler

Varer

Varer	2	2 702 000	301 000
Sum varer		2 702 000	301 000

Fordringer

Kundefordringer	2	53 639 000	16 109 000
Andre fordringer	2	4 943 000	24 048 000
Sum fordringer		58 582 000	40 157 000

Bankinnskudd, kontanter og lignende

Bankinnskudd, kontanter og lignende	22	99 349 000	224 207 000
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Sum omløpsmidler		160 633 000	264 665 000
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SUM EIENDELER		1 555 853 000	1 658 761 000
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BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital

Selskapskapital	5,7	30 000 000	30 000 000
Overkurs	2,7	1 388 708 000	1 458 708 000



Sum innskutt egenkapital		1 418 708 000	1 488 708 000
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SUM EGENKAPITAL OG GJELD		1 555 851 000	1 658 761 000



Organisasjonsnr: 926 404 601
ANEØ ROAN VIND HOLDING AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall årsverk i regnskapsåret
0.00

Sum Beløp

Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Samlet beløp - tilknyttet selskap Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - felles kontrollert virksomhet Årets Fjorårets

Pantstillelse Beløp

Beholdning av egne aksjer Antall Pålydende Andel av aksjek.



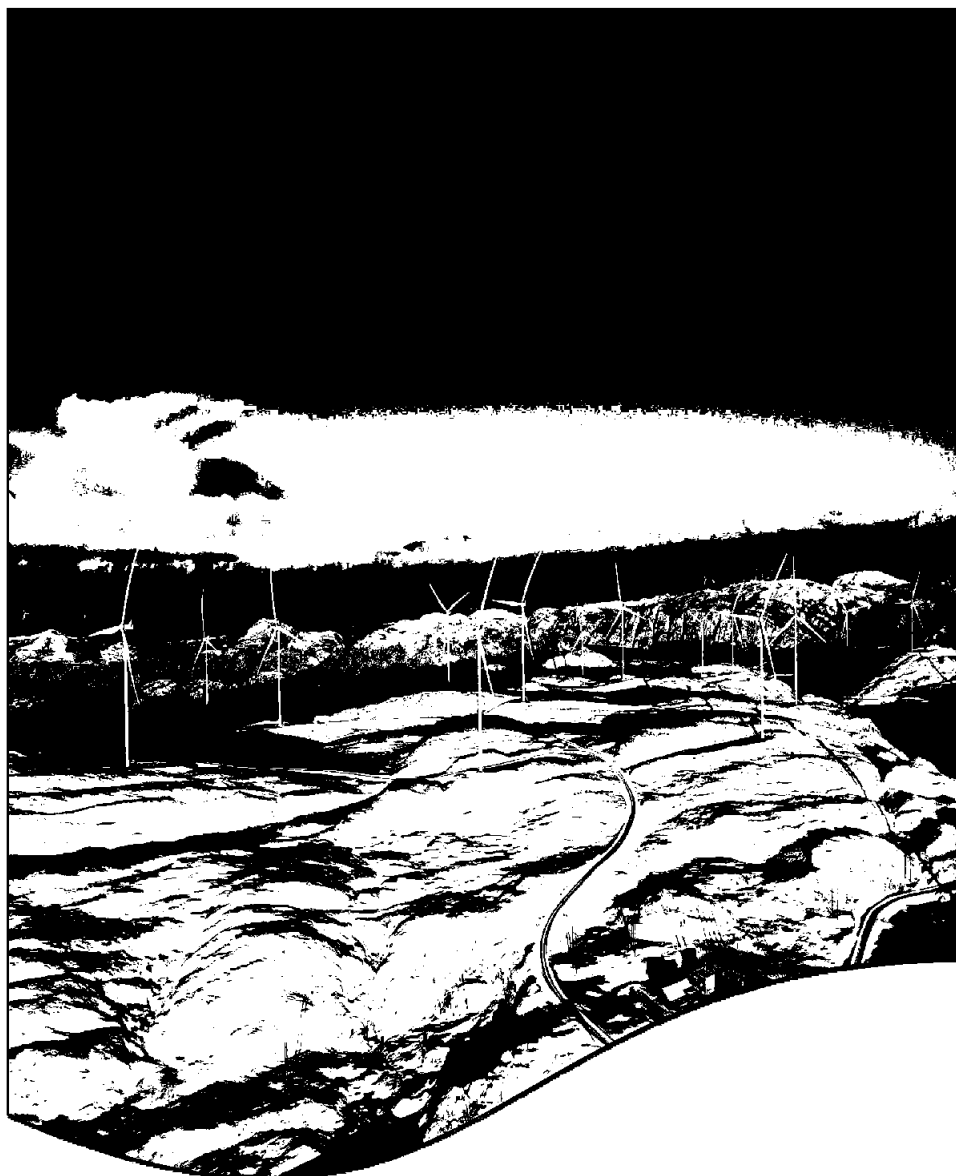
List of Signatures Page 1/1

Annual Accounts and Annual Report ARVH AS 2023.pdf

Name	Method	Signed at
Forbord, Gøril	BANKID	2024-04-15 10:31 GMT+02
Welde, Håkon	BANKID_MOBILE	2024-04-10 08:41 GMT+02
Færestrand, Roger Beite	BANKID	2024-04-09 17:37 GMT+02
Felix Corradini	One-Time-Password	2024-04-09 10:37 GMT+02
Vogt, Christian	BANKID	2024-04-05 12:25 GMT+02



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Annual Accounts 2023

Aneo Roan Vind Holding AS

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Accounting principle

The annual accounts are set up in accordance with the Accounting Act and good accounting practice. The company has also complied with relevant provisions in the Norwegian Accounting Standard prepared by the Norwegian Accounting Foundation.

Revenue recognition and cost accounting

Income recognition on the sale of goods and services is carried out at the time of accrual, while cost recognition takes place according to the composition principle. Income and costs are attributed to the year in which they are earned, respectively.

Classification of assets and liabilities

Current assets include items that are due for payment within one year of the balance sheet date, as well as items that relate to the item circuit. Assets destined for permanent ownership or use and other assets are classified as fixed assets. Similar rules have been used for the classification of short-term and long-term debt.

Current assets are valued at the lowest value of acquisition cost and fair value. Current liabilities are recognised in the balance sheet at the nominal amount at the time of establishment and are not adjusted at fair value as a result of a change in interest rates.

Joint venture

Jointly controlled activities are recognised according to the gross method. The company used the costing method to convert its share into Roan Vind DA. Since the merger was completed, This has been changed so that the share is taken in according to the gross method. Internal revenue has been eliminated in the gross settlement. See Note 4 for amount impact.

Tangible fixed assets and depreciation

Acquisitions that provide future economic benefits or increase the life of the assets are activated and depreciated over the expected economic life of the fixed asset.

Fixed assets are written down to fair value in the event of a fall in value that is not expected to be of a temporary nature. Write-downs are reversed when the basis for the write-down no longer exists.

Tax

Tax is processed in the accounts in accordance with the preliminary accounting standard on tax.

The tax expense is the accrued tax related to the accounting result. The tax cost consists of tax payable which is calculated on the basis of the company's taxable income and changes in deferred tax on the basis of temporary profit and loss differences between accounting and tax.

Tax payable consists of a 22% tax on ordinary income, which is calculated on the basis of taxable income.

Deferred tax assets/deferred tax are calculated at 22% on the basis of the temporary differences that exist between accounting and tax values at the end of the financial year. Tax-increasing and tax-reducing temporary differences that reverse or can be reversed in the same period have been settled and netted. Deferred tax assets that reverse far ahead are not recognised in the balance sheet.

Cash flow analysis

The cash flow statement has been prepared according to the indirect method. Cash and cash equivalents include cash, bank deposits and other short-term liquid investments.

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Consolidated financial statement

The company will be consolidated into the consolidated financial statements of Aneo Holding AS. Consolidated financial statements can be obtained by contacting post@aneo.com or it can be downloaded from www.aneo.com

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Results 2023

		TNOK	
	Note	2023	2022
Energy operating revenues	1	199 699	200 496
Other income	2	1 576	4 485
Gross operating revenues		201 276	204 981
Transmission costs	2	-23 681	-17 312
Depreciations	2	-65 797	-64 493
Reversed depreciations		0	0
Other operating expenses	1,2,3	-76 585	-52 948
Operating expenses		-166 063	-134 753
Operating results		35 213	70 228
Net finance	2,4	15 664	5 814
Results before tax		50 877	76 042
Tax on results	5	-88 822	59 817
Result of year		-37 946	135 859
Allocation of annual surplus/coverage of annual deficits:			
Transferred other equity		-37 946	135 859

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Balance 31.12.2023

Assets	Note	TNOK	
		2023	2022
Concessions, patents, licenses etc	2	95 750	31 742
Total intangible assets		95 750	31 742
Property, plant and equipment			
Properties and buildings	2	138 394	145 401
Wind turbines, grid and grid facilities	2	1 160 326	1 216 953
Equipment and other movables	2	750	0
Total property, plant and equipment		1 299 470	1 362 354
Total non-current assets		1 395 220	1 394 096
Current assets			
Inventories	2	2 702	301
Accounts receivables	2	53 639	16 109
Other short-term receivables	2	4 943	24 048
Cash	2	99 349	224 207
Total current liabilities		160 633	264 665
Total assets		1 555 853	1 658 761

Equity and liabilities	Note	TNOK	
		2023	2022
Equity			
Share caoital	6,7	30 000	30 000
Annen innskutt egenkapital			
Share premium reserve	2,7	1 388 708	1 458 708
Other equity	2,7	-255 512	-217 567
Total equity		1 163 195	1 271 141
Debt			
Non-current liabilities			
Deferred tax	5	166 226	78 528
Total non-current liabilities		166 226	78 528
Long term debt			
Other long term debt	2	147 628	85 053
Total long term debt		147 628	85 053
Current liabilities			
Trade payables	1,2	40 844	9 106
Public taxes		5 045	21 496
Other current debt	1,2	32 912	193 436
Total current liabilities		78 800	224 038
Total debt		392 654	387 619
TOTAL EQUITY AND LIABILITIES		1 555 850	1 658 761

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Trondheim, 03.04.2024

Roger Beite Færestrand
General manager

Gøril Forbord
Chairperson of the Board

Håkon Welde
Board Member

Christian Vogt
Board Member

Felix Corradini
Board Member

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Cash flow statement

	TNOK	
	2023	2022
Cash flows from operating activities		
Profit before income taxes	50 877	76 042
Paid tax	0	
Depreciation	65 797	64 493
Write-down/reversal fixed assets	0	
Change in inventory	-2 401	18
Change in trade receivables	-37 529	2 039
Change in item vendor debt	31 737	-19 372
Changes in other accruals	-13 341	9 985
Net cash flow from operating activities	95 140	133 205
Cash flow from investment activities		
Payment on sale of fixed assets		
Payment on loan receivables group		
Payment and payment cash calls participant-owned company		
Net cash flow from investment activities	0	0
Cash flows from financing activities		
Payment group debt		
Distribution of paid-in capital	-220 000	-60 000
Net cash flows from financing activities	-220 000	-60 000
Net cash flow for the period	-124 860	73 205
Cash and cash equivalents at 01.01	224 207	151 002
Cash and cash equivalents at 31.12	99 349	224 207
This consists of:		
Bank deposits	99 349	224 207

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Note 1 Transactions and balances with related parties

Company	Relation	Accounts			TNOK	
		Receivables 2023	Other Receivables 2023	Trade payables 2023	Other current debt 2023	
Aneo AS	Sister Company	23 271	2 064	0		87

Company	Relation	1000 kr.	
		Operating Revenues 2023	Service purchases 2023
Aneo AS	Sister Company	182 475	883

Note 2 Jointly controlled business by gross method

The amounts below show the share of assets and liabilities, sales and the result of the jointly controlled operating scheme. The write-down assessment and any write-down are assessed by the owners and are not a share of the joint venture's write-down.

Provision related to the reindeer herders case have resulted in increased acquisition costs on the asset, which will increased the costs in the years to come.

	Time of acquisition	Office location	Voting share	Share
Jointly controlled business by gross method				
Roan Vind DA	01.01.2021	Trondheim	60,0 %	60,0 %

Jointly controlled business by gross method	TNOK	
	Roan Vind DA 60%	Roan Vind DA 60%
	2023	2022
INCOME STATEMENT		
Revenues	170 137	139 661
Operating costs	-162 405	-133 520
Operating profit	7 732	6 142
Net finance	1 573	925
Net profit before tax	9 305	7 067
Tax	-1 573	
Net profit after tax	7 732	7 067
BALANCE		
Fixed assets	1 395 220	1 394 096
Current assets	72 310	71 438
Total assets	1 467 530	1 465 534
Equity	1 284 126	1 335 946
Long-term liabilities	147 628	85 053
Current liabilities	35 775	44 535
Total equity and liabilities	1 467 530	1 465 534

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Note 3 Other operating expenses

	TNOK	
Remuneration to the auditor (excl.VAT)	2023	2022
Audit fee	91	96
Other audit-related services		
Total remuneration to the auditor	91	96

The company has not had its own employees in the financial year and is not subject to the rules on mandatory occupational pensions.

Note 4 Net finance

	TNOK	
	2023	2022
Interest income	4 774	687
Interest cost		-188
Unrealized Foreign Exchange Gains/Losses	9 817	
Realizes foreign exchange gain/loss		4 384
Share of FKV financial revenues and costs	1 573	925
Total finance	15 664	5 814

Note 5 Tax expense

	TNOK	
This years tax expense is as follows:	2023	2022
Change in deferred tax	11 192	-59 817
High price contribution	1 125	
Change in previous years	76 505	
Tax expense ordinary result	88 822	-59 817
This years income tax expense consists of:	2023	2022
Annual profit before tax	50 877	76 042
Expected income tax after nominal tax rate (22%)	11 193	16 729
The tax effect of the following items:		
Difference related to share in joint venture	-248	-76 546
Changes related to previous years	76 505	
High price contribution	1 125	
Other items	248	
Tax expense	88 822	-59 817
Effective tax rate	175 %	-79 %

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Specification of temporary difference related to deferred tax:

	2023		2022	
	Tax Assets	Tax Liability	Tax Assets	Tax Liability
Assets				
Accounting provisions				
Profit and loss difference in participating companies		208 973		144 737
Accumulated losses	42 748		56 208	
Basis deferred tax on the balance sheet		166 226		78 528
Unbalanced deferred tax assets				
Net deferred tax asset		166 226		78 528

Note 6 Share capital and information about shareholders.

The share capital of the company as at 31.12 consists of the following shares:

	Number of share	Ownership interest	Face value	TNOK
				Book value
Aneo Production Holding AS	15 300	51 %	1 000	15 300
Stadtwerke Munchen GmbH	14 700	49 %	1 000	14 700
	30 000	100 %		30 000

Note 7 Equity

Changes in equity	Aksjekapital	Overkurs	TNOK	
			Annen egenkapital	Total
Equity 01.01	30 000	1 458 708	-217 567	1 271 141
Distribution of paid-in capital		-70 000		-70 000
Net profit			-37 946	-37 946
Egenkapital 31.12	30 000	1 388 708	-255 512	1 163 195

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Annual Report from the Board of Directors 2023 Aneo Roan Vind Holding AS

Aneo Roan Vind Holding AS's activities

Aneo Roan Vind Holding AS, with headquarters in Trondheim, is owned by Aneo Production Holding AS (51%), Stadtwerke München GmbH (SWM) (49%). The company's purpose is to manage the ownership in Roan Vind DA, that owns Roan Wind Farm.

The installed capacity of Roan Wind Farm is 255,6 MW and the annual production in 2023 was 720,38 GWh.

Financial performance

Continued operations are based on the annual accounts. The Board of Directors confirms that this precondition is present.

The financial result for Aneo Roan Vind Holding AS in 2023 was kNOK -37 946. Despite a slight decrease in production, improved prices for power and guarantees of origin have mitigated the impact, resulting in income that is somewhat lower compared to the previous year.

The Board proposes that the profit for 2023 of kNOK – 37 946 is allocated as follows:
kNOK 37 946 is transferred from other equity.

Going concern

The Supreme Court ruled on 11 October 2021 that the licenses from 2013 for Storheia and Roan wind farms at Fosen in Norway violate the Sami reindeer herders' right to cultural practice under Article 27 of the UN Convention on Civil and Political Rights, and that the licenses therefore are invalid. The Supreme Court found that the impact the wind farms could have on the reindeers' winter grazing areas entailed a clear risk that the Sami groups, over time, will have to significantly reduce the number of reindeers and that this would have a substantively negative effect on their ability to exercise their nomadic culture, unless satisfactory mitigating measures are implemented.

Throughout 2023 a mediation process between the parties was initiated. This process resulted in March 2024 in an amicable agreement which resolved the violation under Article 27. The amicable agreement entails that the original license granted is extended as originally planned and until the end of the license period. This provides security and predictability for all parties involved in operating the asset.

Financial risk

Liquidity, credit, and market risk

At year-end 2023, the company had an equity ratio of 77%.

The energy turnover in Aneo Roan Vind Holding AS takes place via Aneo AS, which trades mainly on the Nordic power exchange NordPool. NordPool guarantees ongoing spot power settlement with settlement on all working days. The counterparty risk is therefore considered limited.

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Future production revenues are uncertain due to varying production volumes and varying power prices. Turnover takes place in Euro, the company is thus exposed to currency risk.

Employees and organization, health, and safety

The company has no employees of its own and is managed administratively by Aneo AS. Further, the wind farm at Roan is operated by Aneo Vind AS. Aneo has a systematic approach to HSE (health, working environment, safety, and security), and the work is governed by laws and regulations, the company's guidelines and requirements, as well as customer requirements. In 2023 there were no serious HSE incidents at Roan Wind Farm.

Environment and climate

Roan Vind Holding's activities do not affect the external environment in other ways than is usual for this type of business. The construction phase for Roan windfarm was completed in 2018, and the environmental impacts in the operational phase are closely followed in accordance with the authorities' requirements for environmental impact assessments. In 2023 there have been no serious environmental incidents.

The wind farm is contributing to the energy transition and thus the climate change mitigation. However, the wind farm and thus the Company is exposed for climate changes since increased probability of extreme weather events may incur damage to the wind turbines. Such risks are assessed and mitigated as an integrated part of the risk management activities.

The business is operated in accordance with the Aneo's quality assurance system, given licenses and applicable laws and regulations. Power productions from wind power plants is normally regarded as a very environmentally friendly form of production compared to other forms of power production.

Corporate Social Responsibility

To take responsibility for our activities and contribute to sustainable development is at the core of the Company's business plan. Aneo Roan Vind Holding is committed to act in a safe, ethical, and socially responsible manner.

Aneo Roan Vind Holding acknowledges that constructing wind power plants will affect the surrounding environment. But as we need more renewable power to reduce the carbon footprint, this entails that we must be vigilant in trying to minimize the undesirable effects of our activities and maximize sustainability. The Company strives to create value through environmentally friendly power production and distribution of energy for the benefit of the local region. Our contribution to a greener future is renewable power production and providing better efficiency through innovative and digital solutions.

Aneo complies with the obligation to report on due diligence in accordance with Section 5 of the Transparency Act by communicating the following on Aneo's website:

<https://www.aneogroup.com/sustainability/reports/>

- A general description of the organization, operating area guidelines and routines for how Aneo handles actual and potential negative consequences for basic human rights and decent working conditions.
- Information actual negative consequences and significant risk of negative consequences uncovered through due diligence.
- Information about measures that have been implemented or are planned to be implemented to stop actual negative consequences or limit the significant risk of negative consequences, and the result or expected results of these measures.

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Future development

The power system and the market are changing rapidly, with more unregulated power production, electrification and closer ties to the rest of Europe. Roan Vind contributes to the global transition towards a low-carbon by providing renewable and sustainable energy production.

In 2023 the Norwegian Parliament decided and introduced a resource rent tax for the onshore wind businesses, and in addition an increase on the production levy to 2,3 NOKcent/kWh. These taxes affect the results of the onshore wind companies in Norway. However, these clarifications on taxes also bring more predictability for future operations, as there now is a less likelihood that new taxes or levys will be introduced.

Long-term optimisation of the wind farm and efficient operation and maintenance through digitalization and prediction of defects, will increase the value for owners of the Company throughout the lifetime. The Company will have normal operation of Roan wind farm in 2024.

Roan Vind strives to maintain a respectful and transparent long-term relationship with all stakeholders who are impacted by our activities. Owners, authorities, local communities, employees, suppliers and other parties shall be informed and involved in our activities in order to better understand their needs and together, find solutions to common challenges.

Board liability insurance

Management and board insurance coverage is in place for the board members and the general manager for potential legal liabilities incurred through the positions. The coverage is part of Aneo's group insurance of coverage.

03.04.2024

Roger Beite Færestrand
General Manager

Gøril Forbord
Chairperson of the Board

Håkon Welde
Board Member

Christian Vogt
Board Member

Felix Corradini
Bord Member

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To the General Meeting of Aneo Roan Vind Holding AS

INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the financial statements of Aneo Roan Vind Holding AS (the Company), which comprise the balance sheet as at 31 December 2023, the income statement, statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2023, and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Board of Directors and the Managing Director (management) are responsible for the information in the Board of Directors' report. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the Board of Directors' report. The purpose is to consider if there is material inconsistency between the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or whether the Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable statutory requirements.

Our opinion on the Board of Directors' report applies correspondingly to the statement on Corporate Social Responsibility.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

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Registrert i Foretaksregisteret
Medlemmer av Den norske Revisorforening
Organisasjonsnummer: 980 211 282



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Independent auditor's report
Aneo Roan Vind Holding AS

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting, and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Trondheim, 30. mai 2024
Deloitte AS

Morten Alsos
State Authorised Public Accountant
(electronically signed)

Note: This translation from Norwegian has been prepared for information purposes only.



Independent auditor's report

Name	Date
Alsos, Morten	2024-05-31

Identification

 bankID[™] Alsos, Morten



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Skatteetaten

Vår dato 08.11.2023	Din/Deres dato	Saksbehandler Nina Gulbrandsen
800 80 000 Skatteetaten.no	Din/Deres referanse	Telefon 99796636
Org.nr 974761076	Vår referanse 2023/5628653	Postadresse Postboks 9200 Grønland 0134 OSLO

ANEO HOLDING AS
Att.Hilde Riksfjord Løvdal
Postboks 9483 Torgarden
7496 TRONDHEIM
Norge

Dispensasjon fra kravet om å utarbeide konsernregnskap, årsregnskap og årsberetning på norsk

Vi viser til søknad om dispensasjon fra kravet om å utarbeide konsernregnskap, årsregnskap og årsberetning på norsk for følgende selskap:

921 186 002 Aneo Vind AS
926 404 601 Aneo Roan Vind Holding AS
828 987 712 Aneo AS
929 048 776 Aneo Holding AS
829 048 612 Aneo Holding 2 AS

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering selskapene dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at engelsk språk benyttes i stedet ved utarbeidelsen, og at øvrige opplysninger som vedtaket baserer seg på, heller ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Fra søknaden siteres:

«Aneo Holding AS er morselskap i Aneo konsernet. Aneo konsernet har datterselskap både i Norge og i utlandet samt deleide datterselskap hvor minoritetsseier er utenlandsk selskap. I tillegg selger enkelte datterselskap tjenester til utlandet og kundene etterspør ofte siste årsregnskap i forbindelse med etablering av kundeforholdet.»

**Skattekontorets vurdering**

Etter regnskapsloven § 3-4 tredje ledd skal *”årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk.”*

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til *”informative regnskaper for ulike grupper av regnskapsbrukere”*. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte, kunder og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Som nevnt ovenfor er det særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I dette tilfellet har skattekontoret lagt særlig vekt på at dette gjelder selskap i konsernet som har utenlandske minoritetsiere eller utenlandske kunder/brukere. Videre ønsker utenlandske kunder/brukere årsrapport for morselskap og konsern på engelsk.

Skattekontoret finner at disse forholdene samlet tilsier at dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk kan gis

Vennligst oppgi vår referanse ved henvendelse i saken.



Med hilsen

Lene Bjørkevoll
underdirektør
Innsats, storbedrift
Skatteetaten

Nina Gulbrandsen

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.