



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer: 918 448 446  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: PALANTIR TECHNOLOGIES NORWAY AS  
Forretningsadresse: Haakon VII's gate 10  
0161 OSLO

### Regnskapsår

Årsregnskapets periode: 01.01.2023 - 31.12.2023

### Konsern

Morselskap i konsern: Nei

### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Jamil Butt  
Dato for fastsettelse av årsregnskapet: 26.06.2024

### Grunnlag for avgivelse

År 2023: Årsregnskapet er elektronisk innlevert  
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 03.07.2025



### Resultatregnskap

Beløp i: NOK	Note	2023	2022
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Revenue		58 339 850	49 572 756
<b>Sum inntekter</b>		<b>58 339 850</b>	<b>49 572 756</b>
<b>Kostnader</b>			
Employee benefits expense	1	43 068 977	32 107 011
Depreciation and amortisation expenses		83 712	184 751
Other expenses		11 369 782	14 039 480
<b>Sum kostnader</b>		<b>54 522 471</b>	<b>46 331 242</b>
<b>Driftsresultat</b>		<b>3 817 379</b>	<b>3 241 514</b>
<b>Finansinntekter og finanskostnader</b>			
Other financial income		1 116	1 673
<b>Sum finansinntekter</b>		<b>1 116</b>	<b>1 673</b>
Other financial expenses		8 388	
<b>Sum finanskostnader</b>		<b>8 388</b>	
<b>Netto finans</b>	2	<b>-7 272</b>	<b>1 673</b>
<b>Ordinært resultat før skattekostnad</b>		<b>3 810 107</b>	<b>3 243 187</b>
Income tax expense	3	1 024 206	917 668
<b>Ordinært resultat etter skattekostnad</b>		<b>2 785 901</b>	<b>2 325 519</b>
<b>Årsresultat</b>		<b>2 785 901</b>	<b>2 325 519</b>
<b>Årsresultat etter minoritetsinteresser</b>		<b>2 785 901</b>	<b>2 325 519</b>
<b>Totalresultat</b>		<b>2 785 901</b>	<b>2 325 519</b>
<b>Overføringer og disponeringer</b>			
Other equity	4	2 785 901	2 325 519
<b>Sum overføringer og disponeringer</b>		<b>2 785 901</b>	<b>2 325 519</b>



## Balanse

Beløp i: NOK	Note	2023	2022
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
<b>Varige driftsmidler</b>			
Equipment and other movables		194 635	278 347
<b>Sum varige driftsmidler</b>		<b>194 635</b>	<b>278 347</b>
<b>Sum anleggsmidler</b>		<b>194 635</b>	<b>278 347</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
Accounts receivables	5	32 553 060	36 489 311
Other short-term receivables		546 044	86 638
<b>Sum fordringer</b>	6	<b>33 099 104</b>	<b>36 575 948</b>
<b>Bankinnskudd, kontanter og lignende</b>			
Cash and cash equivalents	7	22 819 498	5 513 034
<b>Sum bankinnskudd, kontanter og lignende</b>		<b>22 819 498</b>	<b>5 513 034</b>
<b>Sum omløpsmidler</b>		<b>55 918 602</b>	<b>42 088 983</b>
<b>SUM EIENDELER</b>		<b>56 113 237</b>	<b>42 367 330</b>
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Share capital	4, 8	30 000	30 000
<b>Sum innskutt egenkapital</b>		<b>30 000</b>	<b>30 000</b>
<b>Opptjent egenkapital</b>			
Other equity	4	13 660 487	10 874 586



## Balanse

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2023</b>	<b>2022</b>
Result brought forward (aut)			
<b>Sum opptjent egenkapital</b>		<b>13 660 487</b>	<b>10 874 586</b>
<b>Sum egenkapital</b>		<b>13 690 487</b>	<b>10 904 586</b>
<b>Sum langsiktig gjeld</b>		<b>0</b>	<b>0</b>
<b>Kortsiktig gjeld</b>			
Liabilities to financial institutions			
Leverandørgjeld	5	16 982 695	11 976 340
Tax payable	3	1 024 206	917 668
Public duties payable		89 560	5 191 018
Other current liabilities	9	24 326 289	13 377 718
<b>Sum kortsiktig gjeld</b>		<b>42 422 750</b>	<b>31 462 744</b>
<b>Sum gjeld</b>		<b>42 422 750</b>	<b>31 462 744</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>56 113 237</b>	<b>42 367 330</b>



## Brønnøysundregistrene

### ÅRSREGNSKAP FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Journalnummer: 2024 563753

#### Enheten

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Organisasjonsform: Aksjeselskap  
Foretaksnavn: PALANTIR TECHNOLOGIES NORWAY AS  
Forretningsadresse: Haakon VIIIs gate 10  
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Brønnøysundregistrene, 02.07.2024



Organisasjonsnr: 918 448 446  
PALANTIR TECHNOLOGIES NORWAY AS

## RESULTATREGNSKAP

Beløp i: NOK	Note	2023	2022
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Revenue		58 339 850	49 572 756
<b>Sum inntekter</b>		<b>58 339 850</b>	<b>49 572 756</b>
<b>Kostnader</b>			
Employee benefits expense	1	43 068 977	32 107 011
Depreciation and amortisation expenses		83 712	184 751
Other expenses		11 369 782	14 039 480
<b>Sum kostnader</b>		<b>54 522 471</b>	<b>46 331 242</b>
<b>Driftsresultat</b>		<b>3 817 379</b>	<b>3 241 514</b>
<b>Finansinntekter og finanskostnader</b>			
Other financial income		1 116	1 673
<b>Sum finansinntekter</b>		<b>1 116</b>	<b>1 673</b>
Other financial expenses		8 388	
<b>Sum finanskostnader</b>		<b>8 388</b>	
<b>Netto finans</b>	2	<b>-7 272</b>	<b>1 673</b>
<b>Ordinært resultat før skattekostnad</b>		<b>3 810 107</b>	<b>3 243 187</b>
Income tax expense	3	1 024 206	917 668
<b>Ordinært resultat etter skattekostnad</b>		<b>2 785 901</b>	<b>2 325 519</b>
<b>Årsresultat</b>		<b>2 785 901</b>	<b>2 325 519</b>
<b>Årsresultat etter minoritetsinteresser</b>		<b>2 785 901</b>	<b>2 325 519</b>
<b>Totalresultat</b>		<b>2 785 901</b>	<b>2 325 519</b>
<b>Overføringer og disponeringer</b>			
Other equity	4	2 785 901	2 325 519
<b>Sum overføringer og disponeringer</b>		<b>2 785 901</b>	<b>2 325 519</b>



Organisasjonsnr: 918 448 446  
PALANTIR TECHNOLOGIES NORWAY AS

## BALANSE

Beløp i: NOK Note 2023 2022

### BALANSE - EIENDELER

#### Anleggsmidler Immaterielle eiendeler

Varige driftsmidler Equipment and other movables		194 635	278 347
Sum varige driftsmidler		194 635	278 347
Sum anleggsmidler		194 635	278 347

#### Omløpsmidler Varer

Fordringer Accounts receivables	5	32 553 060	36 489 311
Other short-term receivables		546 044	86 638
Sum fordringer	6	33 099 104	36 575 948

Bankinnskudd, kontanter og lignende Cash and cash equivalents	7	22 819 498	5 513 034
Sum bankinnskudd, kontanter og lignende		22 819 498	5 513 034

Sum omløpsmidler		55 918 602	42 088 983
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SUM EIENDELER		56 113 237	42 367 330
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### BALANSE - EGENKAPITAL OG GJELD

Egenkapital Innskutt egenkapital Share capital	4, 8	30 000	30 000
Sum innskutt egenkapital		30 000	30 000

Opptjent egenkapital Other equity Result brought forward (aut)	4	13 660 487	10 874 586
Sum opptjent egenkapital		13 660 487	10 874 586

Sum egenkapital		13 690 487	10 904 586
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Sum langsiktig gjeld		0	0
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<b>Kortsiktig gjeld</b>			
Liabilities to financial institutions			
Leverandørgjeld	5	16 982 695	11 976 340
Tax payable	3	1 024 206	917 668
Public duties payable		89 560	5 191 018
Other current liabilities	9	24 326 289	13 377 718
<b>Sum kortsiktig gjeld</b>		<b>42 422 750</b>	<b>31 462 744</b>
<b>Sum gjeld</b>		<b>42 422 750</b>	<b>31 462 744</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>56 113 237</b>	<b>42 367 330</b>



Organisasjonsnr: 918 448 446  
PALANTIR TECHNOLOGIES NORWAY AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

## Note

Antall årsverk i regnskapsåret  
23.00

<u>Sum</u>	<u>Beløp</u>
<u>Balanseført verdi 31.12.</u>	<u>Varige driftsmidler Immaterielle eiend.</u>

## Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

## Begrunnelse for at datterselskap er utelatt fra konsolideringen

<u>Samlet beløp - tilknyttet selskap</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - felles kontrollert virksomhet</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Pantstillelse</u>	<u>Beløp</u>
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<u>Beholdning av egne aksjer</u>	<u>Antall</u>	<u>Pålydende</u>	<u>Andel av aksjek.</u>
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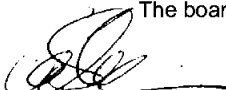



<b>Revenue statement</b>			
<b>Palantir Technologies Norway AS</b>			
<b>Operating income and operating expenses</b>	<b>Note</b>	<b>1.1.-31.12.2023</b>	<b>1.1.-31.12.2022</b>
Revenue		58 339 850	49 572 756
<b>Total income</b>		<b>58 339 850</b>	<b>49 572 756</b>
Employee benefits expense	1	43 068 977	32 107 011
Depreciation and amortisation expenses		83 712	184 751
Other expenses		11 369 782	14 039 480
<b>Total expenses</b>		<b>54 522 471</b>	<b>46 331 242</b>
<b>Operating profit</b>		<b>3 817 379</b>	<b>3 241 514</b>
<b>Financial income and expenses</b>			
Other financial income		1 116	1 673
Other financial expenses		-8 388	0
<b>Net financial items</b>	2	<b>-7 272</b>	<b>1 673</b>
Net profit before tax		3 810 107	3 243 187
Income tax expense	3	1 024 206	917 668
<b>Net profit after tax</b>		<b>2 785 901</b>	<b>2 325 519</b>
<b>Net profit</b>	4	<b>2 785 901</b>	<b>2 325 519</b>
<b>Attributable to</b>			
Other equity		2 785 901	2 325 519
<b>Total</b>		<b>2 785 901</b>	<b>2 325 519</b>
<b>Palantir Technologies Norway AS</b>			<b>Side 1</b>



<b>Balance sheet</b>			
<b>Palantir Technologies Norway AS</b>			
<b>Assets</b>	<b>Note</b>	<b>31.12.2023</b>	<b>31.12.2022</b>
Equipment and other movables		194 635	278 347
<b>Total property, plant and equipment</b>		<b>194 635</b>	<b>278 347</b>
<b>Total non-current assets</b>		<b>194 635</b>	<b>278 347</b>
<b>Current assets</b>			
<b>Debtors</b>			
Accounts receivables	5	32 553 060	36 489 311
Other short-term receivables		546 044	86 638
<b>Total receivables</b>	6	<b>33 099 104</b>	<b>36 575 949</b>
<b>Investments</b>			
Cash and cash equivalents	7	22 819 498	5 513 034
<b>Total current assets</b>		<b>55 918 602</b>	<b>42 088 983</b>
<b>Total assets</b>		<b>56 113 237</b>	<b>42 367 330</b>
<b>Palantir Technologies Norway AS</b>			
			<b>Page 2</b>



<b>Balance sheet</b>			
<b>Palantir Technologies Norway AS</b>			
<b>Equity and liabilities</b>	<b>Note</b>	<b>31.12.2023</b>	<b>31.12.2022</b>
<b>Equity</b>			
<b>Paid-in capital</b>			
Share capital	4,8	30 000	30 000
<b>Total paid-up equity</b>		<b>30 000</b>	<b>30 000</b>
<b>Retained earnings</b>			
Other equity	4	13 660 487	10 874 586
<b>Total retained earnings</b>		<b>13 660 487</b>	<b>10 874 586</b>
<b>Total equity</b>		<b>13 690 487</b>	<b>10 904 586</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade payables	5	16 982 695	11 976 340
Tax payable	3	1 024 206	917 668
Public duties payable		89 560	5 191 018
Other current liabilities	9	24 326 289	13 377 718
<b>Total current liabilities</b>		<b>42 422 750</b>	<b>31 462 744</b>
<b>Total liabilities</b>		<b>42 422 750</b>	<b>31 462 744</b>
<b>Total equity and liabilities</b>		<b>56 113 237</b>	<b>42 367 330</b>
OSLO			
The board of Palantir Technologies Norway AS			
			
Carl Christian Marthinussen Member of the Board		Sean Joseph Stenstrom Chairman of the Board	
<b>Palantir Technologies Norway AS</b>		<b>Page 3</b>	



**PALANTIR TECHNOLOGIES NORWAY AS**

**918 448 446**

## **Accounting Principles**

The annual accounts of Palantir Technologies Norway AS (the "Company") have been prepared in conformity with the Accounting Act and NRS 8 - Good accounting practice for small companies for the year ended 31 December 2023.

All amounts are in NOK unless it is otherwise described.

## **USE OF ESTIMATES**

In the preparation of the annual accounts, estimates and assumptions have been made that have affected the profit and loss account and the valuation of assets and liabilities, and uncertain assets and liabilities on the balance sheet date in accordance with generally accepted accounting practice. Areas which to a large extent contain such subjective evaluations, a high degree of complexity, or areas where the assumptions and estimates are material for the annual accounts, are described in the notes.

## **FOREIGN CURRENCY**

Foreign currency transactions are translated at the exchange rate on the date of the transaction. Monetary foreign currency items are translated to NOK at the exchange rate on the balance sheet date. Non-monetary items that are measured at historical cost in a foreign currency are translated to NOK using the exchange rate on the transaction date. Non-monetary items that are measured at fair value in a foreign currency are translated to NOK using the exchange rate on the measurement date. Exchange rate fluctuations are posted to the profit and loss account as they arise under other financial items.

## **REVENUES**

Services are posted as income as they are delivered. Income from sales is posted to the profit and loss account in line with the project's degree of completion, when the outcome of the transaction can be estimated in a reliable manner. When the transaction's outcome cannot be estimated reliably, only income corresponding to a project's incurred costs can be posted as revenue. At the time when it is identified that the project will give a negative result, the estimated loss on the contract is posted in full to the profit and loss account.

The principal activity of the Company during the year 2023 was that of the provision of marketing and sales support services, developmental support, technical implementation, and business support services, including certain contracting services (collectively, the "Services"), to the Company's ultimate parent company in the U.S., Palantir Technologies Inc. (the "Ultimate Parent Company"). The Ultimate Parent Company builds software that empowers organizations to effectively integrate their data, decisions, and operations at scale.

The compensation received by the Company for the provision of the Services to the Ultimate Parent Company, is calculated as attributable cost plus a markup percentage of service fee that is being periodically reviewed and adjusted as deemed appropriate to maintain an arm's-length rate of compensation. For the year 2023, pursuant to an intercompany service agreement between the Company and the Ultimate Parent Company, the service fees charged by the Company amounted to NOK 28 403 739, representing an average service fee percentage of 7%.



## **PALANTIR TECHNOLOGIES NORWAY AS**

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### **DEFERRED REVENUE**

Deferred revenue represents advance payments or billings for services that are to be delivered or performed in the future. This is in relation to local customer contracts the Company enters into in connection with the provision of the Services to the Ultimate Parent Company. When deferred revenue is released from the balance sheet, the revenue is recharged back to the Ultimate Parent Company as part of the cost-plus agreement by and between the Company and the Ultimate Parent Company dated as of 1st January 2018 (as amended on 31st December 2020).

### **TAX**

The tax charge in the profit and loss account consists of tax payable for the period and the change in deferred tax. Deferred tax is calculated at the tax rate at 22 % on the basis of tax-reducing and tax-increasing temporary differences that exist between accounting and tax values, and the tax loss carried forward at the end of the accounting year. Tax-increasing and tax-reducing temporary differences that reverse or may reverse in the same period are set off and entered net. Deferred tax asset is not booked according to election access for small businesses.

### **CLASSIFICATION AND VALUATION OF FIXED ASSETS**

Fixed assets consist of assets intended for long-term ownership and use. Fixed assets are valued at acquisition cost less depreciation and write-downs.

Property, plant and equipment is capitalised and depreciated over the economic lifetime of the asset. Significant items of plant and equipment that consist of several material components with different lifetimes are broken down in order to establish different depreciation periods for the different components. Direct maintenance of plant and equipment is expensed on an ongoing basis under operating costs, while additions or improvements are added to the asset's cost price and depreciated in line with the asset. Plant and equipment is written down to the recoverable amount in the event of a fall in value that is not expected to be temporary. The recoverable amount is the higher of the net sales value and the value in use. Value in use is the present value of future cash flows related to the asset. The write-down is reversed when the basis for the write-down is no longer present.

### **CLASSIFICATION AND VALUATION OF CURRENT ASSETS AND CURRENT LIABILITIES**

Current assets and short-term liabilities consist normally of items that fall due for payment within one year of the balance sheet date, as well as items related to the stock cycle. Current assets are valued at the lower of acquisition cost and fair value. Current liabilities are entered on the balance sheet at the nominal amount at the time of the transaction.

### **CLASSIFICATION AND VALUATION OF LONG-TERM LIABILITIES**

Long-term liabilities are entered on the balance sheet at the nominal amount at the time of the transaction.



## PALANTIR TECHNOLOGIES NORWAY AS

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### RECEIVABLES

Receivables from customers and other receivables are entered at par value after deducting a provision for expected losses. The provision for losses is made on the basis of an individual assessment of the respective receivables. In addition, an unspecified provision is made to cover expected losses on claims in respect of customer receivables.

### PENSIONS

The Company has pension schemes which cover all employees as of year-end. The scheme is a defined contribution scheme. The pension premium of the year, corrected for any in or outgoing payments from the contribution scheme fund, is recognized as pension costs. The Company's pension schemes meet the requirements of the law on compulsory occupational pension.

### Note 1 Salary costs and benefits, remuneration to the board and auditor

Salary costs	2023	2022
Salaries	27 716 788	23 275 489
Employment tax	9 779 268	5 198 367
Pension costs	2 203 640	3 114 366
Other benefits	3 369 281	518 789
<b>Total</b>	<b>43 068 977</b>	<b>32 107 011</b>

In 2023 the Company employed 24 man-years.

In certain cases, employees of the Company have received share-based compensation awards under the equity incentive plans of the Ultimate Parent Company. To the extent that such share-based compensation awards have become taxable, all Norwegian Employer and Employee taxes and social security contributions associated with these awards have been settled, but the gross cost of such awards have not been recognized in the salary costs of Palantir Technologies Norway AS. These costs for the amount of NOK 26,287,889 have instead been recognized in the Ultimate Parent Company accounts.

### AUDITOR

Proposal for fees to auditor for statutory audit for 2023 amount to 297 000. Compared to 282 000 for 2022.



## PALANTIR TECHNOLOGIES NORWAY AS

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### Note 2 Financial items

	2023	2022
Foreign exchange gain and loss	-806	1 673
Other Income	806	0
Interest income	310	0
Interest expense	-7 582	0
<b>Total</b>	<b>-7 272</b>	<b>1 673</b>

### Note 3 Tax

<b>The year's tax expense</b>	<b>2023</b>	<b>2022</b>
Entered tax on ordinary profit/loss:		
Payable tax	1 024 206	917 668
Changes in deferred tax assets	0	0
<b>Tax expense on ordinary profit/loss</b>	<b>1 024 206</b>	<b>917 668</b>

Taxable income:		
Ordinary result before tax	3 810 107	3 243 187
Permanent differences	881 768	864 598
Changes in temporary differences	-36 392	63 432
<b>Taxable income</b>	<b>4 655 483</b>	<b>4 171 217</b>

Payable tax in the balance:		
Payable tax on this year's result	1 024 206	917 668
<b>Total payable tax in the balance</b>	<b>1 024 206</b>	<b>917 668</b>

Deferred tax arises from temporary difference resulting from different valuation rules between financial accounts and tax accounts:

	2023	2022	Difference
Tangible assets	-145 572	-181 964	-36 392
<b>Total</b>	<b>-145 572</b>	<b>-181 964</b>	<b>-36 392</b>
Not included in the deferred tax calculation	<b>145 572</b>	<b>181 964</b>	<b>36 392</b>
<b>Deferred tax assets (22%)</b>	<b>0</b>	<b>0</b>	<b>0</b>

Deferred tax not included in the balance sheet.

Deferred tax asset is not booked according to election access for small businesses. Permanent differences of NOK 881 768 constitute non-deductible representation costs of NOK 874 186 and interest on underpaid tax of NOK 7 582.



## PALANTIR TECHNOLOGIES NORWAY AS

918 448 446

### Note 4 Equity capital

	<u>Share capital</u>	<u>Other equity capital</u>	<u>Total equity capital</u>
As at 31.12.2022	30 000	10 874 586	10 904 586
Changes posted against equity		0	0
<b>As at 01.01.2023</b>	<b>30 000</b>	<b>10 874 586</b>	<b>10 904 586</b>
Result for the year		2 785 901	2 785 901
<b>As at 31.12.2023</b>	<b>30 000</b>	<b>13 660 487</b>	<b>13 690 487</b>

### Note 5 Inter-company items between companies in the same group etc.

	<b>Customer receivables</b>		<b>Other receivables</b>	
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
Companies in the same group	24 391 375	31 423 701	0	0
<b>Total</b>	<b>24 391 375</b>	<b>31 423 701</b>	<b>0</b>	<b>0</b>

	<b>Debt to suppliers</b>		<b>Other long-term liabilities</b>	
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
Companies in the same group	16 779 645	10 500 878	0	0
<b>Total</b>	<b>16 779 645</b>	<b>10 500 878</b>	<b>0</b>	<b>0</b>

Intra-group balances and transactions

Revenues for 2023 NOK 28 403 739

Payroll & People 2023 NOK 1 120 009



## PALANTIR TECHNOLOGIES NORWAY AS

918 448 446

### Note 6 Receivables and liabilities

	2023	2022
Receivables with maturity = 1 year or less	33 099 104	36 575 949
Receivables with maturity > 1 year	0	0
Long-term debt with maturity > 5 years	0	0
Other current debt	0	0

### Note 7 Bank deposits

Funds standing on the tax deduction account (restricted funds) are NOK 10 375 148.

### Note 8 Shareholders

THE SHARE CAPITAL IN PALANTIR TECHNOLOGIES NORWAY AS OF 31.12.2023 CONSISTS OF:

	Total	Face value	Entered
Ordinary shares	30 000	1,0	30 000
<b>Total</b>	<b>30 000</b>		<b>30 000</b>

### OWNERSHIP STRUCTURE

The largest shareholders in % at year end:

	Ordinary Shares	Owner interest	Share of votes
Palantir International Inc.	30 000	100 %	100 %

All shares are owned by the Company's parent company Palantir International Inc., with the following business address: 100 Hamilton Avenue, Suite 300, Palo Alto, CA, 94301 USA.

Palantir International Inc. is a wholly owned subsidiary of Palantir Technologies Inc., whose principal business address is located at 1200 17th Street, Floor 15, Denver, CO, 80202 USA.

The consolidated financial statements, which includes Palantir Technologies Norway AS, may be obtained from [www.sec.gov](http://www.sec.gov).



**PALANTIR TECHNOLOGIES NORWAY AS**

918 448 446

**Note 9 Other current liabilities**

	<b>2023</b>	<b>2022</b>
Accruals	18 104 183	7 159 001
Deferred revenue	6 222 106	6 218 717
Total	24 326 289	13 377 718

**Note 10 Significant events and risk factors**

Management would like to note that adverse economic conditions may adversely impact the Company's business and future financial well-being. The Company's business depends on the economic health of our current and prospective customers and the global economy as a whole. A downturn in economic conditions, including as the result of global supply chain disruptions, heightened inflation and interest rates, geopolitical events such as Russia's invasion of Ukraine and related economic sanctions, the ongoing conflict resulting from Hamas' attack on Israel and regional instability, may affect one or more of the industries to which we sell our products and services and, in turn, adversely affect the Company's business and financial condition.

The Group faces risks such as changes in product demand, regulatory changes, increased competition in the marketplace, changes in customer preferences, and/or inability to position new or existing products to service customers. AI is enabled by or integrated into some of our technology platforms and is a significant and growing element of our business. As with many developing technologies, AI presents risks and challenges that could affect its further development, adoption, and use, and therefore our business. The rapid evolution of certain markets, such as AI, may require additional resources to develop, test, and maintain our platforms and products, which may be costly and may not produce the benefits and results we expect. In addition, other companies may develop products that are similar to ours, or adopt and implement AI more successfully or at a quicker pace than us.

Notwithstanding this, as of the date of signing of these financial statements, the Company's management is not aware of any facts or circumstances, other than those potential risk factors noted above, that would indicate a threat to the Company's continued activity in the period of twelve months following the balance sheet date due to an intended or compulsory withdrawal from or a significant limitation in its activities or require us to update our estimates or judgements. These estimates may change as new events occur and additional information is obtained. Actual results could differ from those estimates and any such differences may be material to our financial statements.

**Note 11 Subsequent events**

No events materially affecting the assessment of the annual accounts have occurred after the balance sheet date.



Statsautoriserte revisorer  
Ernst & Young AS

Gudbrandsdalsvegen 188  
2619 Lillehammer

Foretaksregisteret: NO 976 389 387 MVA  
Tlf: +47 24 00 24 00

www.ey.no  
Medlemmer av Den norske Revisorforening

## INDEPENDENT AUDITOR'S REPORT

To the Annual Shareholders' Meeting of Palantir Technologies Norway AS

### Opinion

We have audited the financial statements of Palantir Technologies Norway AS (the Company), which comprise the balance sheet as at 31 December 2023, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the financial statements comply with applicable legal requirements and give a true and fair view of the financial position of the Company as at 31 December 2023 and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the requirements of the relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of management for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



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- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Lillehammer, 26 June 2024  
ERNST & YOUNG AS

*The auditor's report is signed electronically*

Tor Kjetil Lund  
State Authorised Public Accountant (Norway)



## R23 Independent auditors report

Name

Date

Lund, Tor Kjetil

2024-06-26

Identification

 bankID Lund, Tor Kjetil



This document contains electronic signatures using EU-compliant PAdES - PDF  
Advanced Electronic Signatures (Regulation (EU) No 910/2014 (eIDAS))



## Skattedirektoratet

Saksbehandler	Deres dato	Vår dato
Jeanette Munkvold Skovholt	31.05.2018	11.06.2018
Telefon	Deres referanse	Vår referanse
90076012	Carl Christian Marthinussen	2018/727182

KVALE ADVOKATFIRMA DA

Postboks 1752 Vika

0122 OSLO

## Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk for Palantir Technologies Norway AS, org.nr. 918 448 446

Vi viser til deres brev av 31. mai 2018 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for Palantir Technologies Norway AS.

Skattedirektoratet gir på bakgrunn av en konkret vurdering ovenstående selskap dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

### Bakgrunn

Palantir Technologies Norway AS er et IT selskap heleid av Palantir International Inc, og det ultimate morselskap er situert i California, USA. Kundene er profesjonelle og offentlige aktører. Konsernspråket er engelsk, og styret har ett utenlandsk medlem. Brukerne av regnskapet anses å være styret og de øvrige konsernselskapene.

En norsk oversettelse vil kun ha til formål å oppfylle regnskapslovens språkkrav.

### Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

*"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper*

Postadresse  
Postboks 9200 Grønland  
0134 Oslo

Besøksadresse:  
Se [www.skatteetaten.no](http://www.skatteetaten.no)  
Org.nr: 996250318  
E-post:  
[skatteetaten.no/sendepost](mailto:skatteetaten.no/sendepost)

Sentralbord  
800 80 000  
Telefaks  
22 17 08 60



*vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”*

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til *“informative regnskaper for ulike grupper av regnskapsbrukere”*. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt vekt på at selskapet er heleid av et utenlandsk selskap. Eierkretsen er begrenset, og konsernspråket er engelsk. Videre er det vektlagt at et styremedlem er utenlandsk, og at bransjen er internasjonal hvor aktørene anses å beherske engelsk språk.

Vennligst oppgi vår referanse ved henvendelser i saken.

Med hilsen

Torstein Kinden Helleland  
*seniorrådgiver*  
Rettsavdelingen, foretaksskatt  
Skattedirektoratet

Jeanette Munkvold Skovholt

*Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer*



<b>Revenue statement</b>			
<b>Palantir Technologies Norway AS</b>			
<b>Operating income and operating expenses</b>	<b>Note</b>	<b>1.1.-31.12.2023</b>	<b>1.1.-31.12.2022</b>
Revenue		58 339 850	49 572 756
<b>Total income</b>		<b>58 339 850</b>	<b>49 572 756</b>
Employee benefits expense	1	43 068 977	32 107 011
Depreciation and amortisation expenses		83 712	184 751
Other expenses		11 369 782	14 039 480
<b>Total expenses</b>		<b>54 522 471</b>	<b>46 331 242</b>
<b>Operating profit</b>		<b>3 817 379</b>	<b>3 241 514</b>
<b>Financial income and expenses</b>			
Other financial income		1 116	1 673
Other financial expenses		-8 388	0
<b>Net financial items</b>	<b>2</b>	<b>-7 272</b>	<b>1 673</b>
Net profit before tax		3 810 107	3 243 187
Income tax expense	3	1 024 206	917 668
<b>Net profit after tax</b>		<b>2 785 901</b>	<b>2 325 519</b>
<b>Net profit or loss</b>		<b>2 785 901</b>	<b>2 325 519</b>
<b>Attributable to</b>			
Other equity	4	2 785 901	2 325 519
<b>Total</b>		<b>2 785 901</b>	<b>2 325 519</b>
<b>Palantir Technologies Norway AS</b>			<b>Side 1</b>



<b>Balance sheet</b>			
<b>Palantir Technologies Norway AS</b>			
<b>Assets</b>	<b>Note</b>	<b>31.12.2023</b>	<b>31.12.2022</b>
Equipment and other movables		194 635	278 347
<b>Total property, plant and equipment</b>		<b>194 635</b>	<b>278 347</b>
<b>Total non-current assets</b>		<b>194 635</b>	<b>278 347</b>
<b>Current assets</b>			
<b>Debtors</b>			
Accounts receivables	5	32 553 060	36 489 311
Other short-term receivables		546 044	86 638
<b>Total receivables</b>	<b>6</b>	<b>33 099 104</b>	<b>36 575 948</b>
<b>Investments</b>			
Cash and cash equivalents	7	22 819 498	5 513 034
<b>Total current assets</b>		<b>55 918 602</b>	<b>42 088 983</b>
<b>Total assets</b>		<b>56 113 237</b>	<b>42 367 330</b>

Palantir Technologies Norway AS Page 2



<b>Balance sheet</b>			
<b>Palantir Technologies Norway AS</b>			
<b>Equity and liabilities</b>	<b>Note</b>	<b>31.12.2023</b>	<b>31.12.2022</b>
<b>Equity</b>			
<b>Paid-in capital</b>			
Share capital	4, 8	30 000	30 000
<b>Total paid-up equity</b>		<b>30 000</b>	<b>30 000</b>
<b>Retained earnings</b>			
Other equity	4	13 660 487	10 874 586
<b>Total retained earnings</b>		<b>13 660 487</b>	<b>10 874 586</b>
<b>Total equity</b>		<b>13 690 487</b>	<b>10 904 586</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade payables	5	16 982 695	11 976 340
Tax payable	3	1 024 206	917 668
Public duties payable		89 560	5 191 018
Other current liabilities	9	24 326 289	13 377 718
<b>Total current liabilities</b>		<b>42 422 750</b>	<b>31 462 744</b>
<b>Total liabilities</b>		<b>42 422 750</b>	<b>31 462 744</b>
<b>Total equity and liabilities</b>		<b>56 113 237</b>	<b>42 367 330</b>
OSLO, 26.06.2024			
The board of Palantir Technologies Norway AS			
<u>Carl Christian Marthinussen</u> member of the board		<u>Sean Joseph Stenstrom</u> chairman of the board	
<b>Palantir Technologies Norway AS</b>		<b>Page 3</b>	