



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2019 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 990 024 480
Organisasjonsform: Aksjeselskap
Foretaksnavn: ADEVINTA PRODUCTS & TECHNOLOGY AS
Forretningsadresse: Akersgata 55
0180 OSLO

Regnskapsår

Årsregnskapets periode: 01.01.2019 - 31.12.2019

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Malin Jansson
Dato for fastsettelse av årsregnskapet: 13.07.2020

Grunnlag for avgivelse

År 2019: Årsregnskapet er elektronisk innlevert
År 2018: Tall er hentet fra elektronisk innlevert årsregnskap fra 2019

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 28.09.2021



Resultatregnskap

Beløp i: NOK	Note	2019	2018
RESULTATREGNSKAP			
Inntekter			
Revenue	12	27 543 000	89 906 000
Sum inntekter		27 543 000	89 906 000
Kostnader			
Personnel expenses	2, 3	15 600 000	58 667 000
Depreciation of operating and intangible assets	11	1 591 000	796 000
Other operating expenses	2, 4	7 276 000	18 805 000
Sum kostnader		24 467 000	78 267 000
Driftsresultat		3 075 000	11 638 000
Finansinntekter og finanskostnader			
Other financial income	5, 7	721 000	863 000
Sum finansinntekter		721 000	863 000
Other financial expenses	5	199 000	219 000
Sum finanskostnader		199 000	219 000
Netto finans		522 000	643 000
Ordinært resultat før skattekostnad		3 597 000	12 282 000
Tax on ordinary result	6	732 000	2 688 000
Ordinært resultat etter skattekostnad		2 865 000	9 594 000
Årsresultat	10	2 865 000	9 594 000
Årsresultat etter minoritetsinteresser		2 865 000	9 594 000
Totalresultat		2 865 000	9 594 000
Overføringer og disponeringer			
Konsernbidrag		2 925 000	
Allocated to other equity		-60 000	9 594 000
Sum overføringer og disponeringer		2 865 000	9 594 000



Resultatregnskap

Beløp i: NOK	Note	2019	2018
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Balanse

Beløp i: NOK	Note	2019	2018
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	6	254 000	155 000
Sum immaterielle eiendeler		254 000	155 000
Varige driftsmidler			
Equipment and other movables	11	3 960 000	5 551 000
Sum varige driftsmidler	11	3 960 000	5 551 000
Sum anleggsmidler		4 214 000	5 706 000
Omløpsmidler			
Varer			
Fordringer			
Accounts receivables	8	9 616 000	17 226 000
Other short-term receivables	8	2 898 000	13 046 000
Konsernfordringer	7, 8	26 029 000	25 267 000
Sum fordringer		38 543 000	55 539 000
Sum omløpsmidler		38 543 000	55 539 000
SUM EIENDELER		42 756 000	61 245 000
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	9, 10	127 000	127 000
Overkurs	10	23 976 000	23 976 000
Annen innskutt egenkapital	10	18 162 000	18 511 000
Sum innskutt egenkapital		42 265 000	42 614 000
Opptjent egenkapital			



Balanse

Beløp i: NOK	Note	2019	2018
Other equity	10	-8 024 000	-7 964 000
Sum opptjent egenkapital		-8 024 000	-7 964 000
Sum egenkapital		34 241 000	34 650 000
Gjeld			
Langsiktig gjeld			
Utsatt skatt	6		
Annen langsiktig gjeld			
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld	8	44 000	2 478 000
Tax payable	6	6 000	2 842 000
Public duties payable		810 000	6 617 000
Other current debt	8	7 655 000	14 658 000
Sum kortsiktig gjeld		8 516 000	26 595 000
Sum gjeld		8 516 000	26 595 000
SUM EGENKAPITAL OG GJELD		42 756 000	61 245 000



Skatteetaten

Vår dato 29.05.2019	Din/Deres dato 13.05.2019	Saksbehandler Torstein Kinden Helleland
800 80 000 Skatteetaten.no	Din/Deres referanse Jo Christian Steigedal	Telefon 22078139
Org.nr 974761076	Vår referanse 2019/5957508	Postadresse Postboks 9200 Grønland 0134 OSLO

ADEVINTA ASA
Postboks 747 Sentrum
0106 OSLO

Tillatelse til å utarbeide årsregnskap og årsberetning på norsk språk

Det vises til deres brev av 13. mai 2019 der søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for følgende selskaper;

Adevinta ASA	org.nr. 921 796 226
Schibsted Classified Media AS	org. nr. 981 389 107
Schibsted Marketplaces Invest AS	org. nr. 917 117 918
Marketplaces Austria Holding AS	org. nr. 921 773 692
Schibsted Marketplaces Products and Technology AS	org. nr. 990 024 480

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering de overnevnte selskaper dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Adevinta ASA er morselskap i Adevinta-konsernet. Adevinta er et globalt rubrikk-konsern som driver virksomhet innenfor online rubrikkvirksomhet i 16 forskjellige land. Adevinta overtok store deler av den internasjonale rubrikkvirksomheten til Schibsted ASA gjennom en fisjon i april 2019. Adevinta ble notert på Oslo børs 10. april 2019 og har dispensasjon fra verdipapirhandelloven § 5-13 vedrørende krav til språk ved informasjonsspliktige opplysninger fra Oslo Børs. Schibsted ASA er i dag den største aksjonæren i Adevinta med en eierandel på om lag 60 %. De resterende aksjonærene består av både norske og utenlandske aksjonærer. Schibsted ASA har i dag dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk. Omsetningen til de norske konsernselskapene er i all hovedsak konsernintern. Det vesentlige av den operasjonelle virksomheten foregår utenfor Norge i utenlandske datterselskap. Arbeidsspråket er engelsk og alle sentrale aktører og samarbeidspartnere innen denne bransjen behersker og benytter engelsk språk.



Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon."

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informative regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Som nevnt ovenfor er det særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt vekt på at konsernets virksomhet er utpreget internasjonal og arbeidsspråket er engelsk. Morselskapet er innvilget dispensasjon fra kravet til å rapportere børsinformasjon på norsk språk. Konsernet er utfisjonert fra et selskap med dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk. Videre er det vektlagt at selskapene driver virksomhet i en internasjonal bransje der alle sentrale aktører og samarbeidspartnere behersker og benytter engelsk språk.



Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Henning Stokke
seniorrådgiver
Juridisk avdeling
Skattedirektoratet

Torstein Kinden Helleland

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.



Statsautoriserte revisorer
Ernst & Young AS

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Tlf: +47 24 00 24 00

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Medlemmer av Den norske revisorforening

INDEPENDENT AUDITOR'S REPORT

To the Annual Shareholders' Meeting of Adevinta Products & Technology AS

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Adevinta Products & Technology AS, which comprise the balance sheet as at 31 December 2019 and the income statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements have been prepared in accordance with laws and regulations and present fairly, in all material respects, the financial position of the Company as at 31 December 2019 and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for opinion

We conducted our audit in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Norway, and we have fulfilled our ethical responsibilities as required by law and regulations. We have also complied with our other ethical obligations in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of management for the financial statements

The Board of Directors (management) is responsible for the preparation and fair presentation of the financial statements in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including International Standards on Auditing (ISAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with law, regulations and generally accepted auditing principles in Norway, including ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also

- ▶ identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from



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fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

- ▶ obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control;
- ▶ evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- ▶ conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;
- ▶ evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal and regulatory requirements

Opinion on registration and documentation

Based on our audit of the financial statements as described above, and control procedures we have considered necessary in accordance with the International Standard on Assurance Engagements (ISAE) 3000, *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*, it is our opinion that management has fulfilled its duty to ensure that the Company's accounting information is properly recorded and documented as required by law and bookkeeping standards and practices accepted in Norway.

Oslo, 14 July 2020
ERNST & YOUNG AS

The auditor's report is signed electronically

Kjetil Rimstad
State Authorised Public Accountant (Norway)

Penneo Dokumentnøkkel: 7UCW5-BXHLDA3EE7-YO2KC-QIOHT-GCVWY



PENNEO

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Kjetil Rimstad

Statsautorisert revisor

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**Annual report for 2019
Adevinta Products & Technology AS**

FINANCIAL STATEMENTS

- INCOME STATEMENT
- BALANCE SHEET
- NOTES

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Revenue statement Adevinta Products & Technology AS

All numbers in thousands

OPERATING INCOME AND OPERATING EXPENSES	NOTE	2019	2018
Revenue	12	27 543	89 906
Total operating income		27 543	89 906
Personnel expenses	2, 3	15 600	58 667
Depreciation of operating and intangible assets	11	1 591	796
Other operating expenses	2, 4	7 276	18 805
Total operating expenses		24 467	78 267
Operating profit		3 075	11 638
FINANCIAL INCOME AND EXPENSES			
Other financial income	5, 7	721	863
Other financial expenses	5	199	219
Net financial items		522	643
Operating result before tax		3 597	12 282
Tax on ordinary result	6	732	2 688
Ordinary result after tax		2 865	9 594
Annual net profit	10	2 865	9 594
BROUGHT FORWARD			
Given intra-group contribution		2 925	0
Allocated to other equity		-60	9 594
Net brought forward		2 865	9 594



Balance sheet Adevinta Products & Technology AS

All numbers in thousands

ASSETS	NOTE	2019	2018
Deferred tax assets	6	254	155
Total intangible assets		254	155
Equipment and other movables	11	3 960	5 551
Total tangible assets	11	3 960	5 551
Total fixed assets		4 214	5 706
CURRENT ASSETS			
Accounts receivables	8	9 616	17 226
Other short-term receivables	8	2 898	13 046
Receivables in cash pool	7, 8	26 029	25 267
Total receivables		38 543	55 539
Total current assets		38 543	55 539
Total assets		42 756	61 245



Balance sheet
Adevinta Products & Technology AS

All numbers in thousands

EQUITY AND LIABILITIES	NOTE	2019	2018
PAID-UP EQUITY			
Share capital	9, 10	127	127
Share premium reserve	10	23 976	23 976
Other paid-up equity	10	18 162	18 511
Total paid-up equity		42 265	42 614
RETAINED EARNINGS			
Other equity	10	-8 024	-7 964
Total retained earnings		-8 024	-7 964
Total equity		34 241	34 650
LIABILITIES			
CURRENT DEBT			
Trade creditors	8	44	2 478
Tax payable	6	6	2 842
Public duties payable		810	6 617
Other current debt	8	7 655	14 658
Total current debt		8 516	26 595
Total liabilities		8 516	26 595
Total equity and liabilities		42 756	61 245

Oslo, 10.07.2020

The board of Adevinta Products & Technology AS

Renaud Franck Bruyeron
member of the board

Julia Gual Casademont
chairman of the board



Accounting principles

The annual accounts have been prepared in conformity with the Accounting Act and NRS 8 - Good accounting practice for small companies.

Adevinta Products & Technology AS is consolidated into the consolidated financial statements of the parent company Adevinta ASA. In accordance with §3-7 of the Accounting Act, Adevinta Products & Technology AS does not prepare its own consolidated financial statement. The consolidated financial statements for Adevinta ASA are available on Adevinta's website www.adevinta.com.

OPERATING REVENUES

Income from sale of services are posted to income as they are delivered.

TAX

The tax charge in the profit and loss account consists of tax payable for the period and the change in deferred tax. Deferred tax is calculated at the tax rate at 22 % on the basis of tax-reducing and tax-increasing temporary differences that exist between accounting and tax values, and the tax loss carried forward at the end of the accounting year. Tax-increasing and tax-reducing temporary differences that reverse or may reverse in the same period are set off and entered net.

CLASSIFICATION AND VALUATION OF FIXED ASSETS

Fixed assets include assets included for long-term ownership and use. Fixed assets are valued at acquisition cost. Property, plant and equipment are entered in the balance sheet and depreciated over the asset's economic lifetime. The depreciation period for real property acquired after 2009 is divided into the part that represents the building and the part that represents fixed technical installations. Property, plant and equipment are written down to a recoverable amount in the case of fall in value which is expected not to be temporary. The recoverable amount is the higher of the net sale value and value in use. Value in use is the present value of future cash flows related to the asset. Write-downs are reversed when the basis for the write-down is no longer present.

CLASSIFICATION AND VALUATION OF CURRENT ASSETS

Current assets and short-term liabilities normally include items that fall due for payment within one year of the balance sheet date, as well as items that relate to the stock cycle. Current assets are valued at the lower of acquisition cost and fair value.

RECEIVABLES

Receivables from customers and other receivables are entered at par value after deducting a provision for expected losses. The provision for losses is made on the basis of an individual assessment of the respective receivables.

Note 2 Salary costs and benefits, remuneration to the chief executive, board and auditor

SALARY COSTS	2019	2018
Salaries	9 365	43 901
Employment tax	1 165	6 500
Pension costs	2 678	485
Share-based payment and share purchase plan	9	871
Other benefits	2 383	6 909
Total	15 600	58 667

In 2019 the company employed 11 FTEs.

PENSION LIABILITIES

The company is liable to maintain an occupational pension scheme under the Mandatory Occupational Pensions Act. The company's pension schemes satisfy the requirements of this Act.

REMUNERATION TO LEADING PERSONNEL	BOARD
Salaries and share based payment	1 891
Pension costs	0
Other remuneration	75
Total	1 966

The director of the board was employed in the company until June 2019. The table includes salary and other remunerations to the director of the board until June 2019. From July 2019, the director of the board has been employed by Finn.no AS.

The company are not registered with a chief executive officer.

AUDITOR

Audit fees expensed for 2019 amount to NOK 38 thousand .



Note 3 Share-based payment

Share-based payment included in personnel expense amounts to NOK 172 thousand.

As a result of the demerger in Schibsted ASA where Adevinta Products & Technology AS became a part of the Adevinta Group, the employees considered as key personell have entered into a new Performance Share Plan (PSP). The PSP is an annual 3 year rolling plan, delivered in Adevinta shares. For the Adevinta executive management team the vesting period is 5 years. The old programs that comprised Schibsted shares have been settled in cash or reversed, depending on whether the requirements for vesting were satisfied.

Share Purchase plan

In order to motivate and retain employees, all Group employees are invited annually to save up to 5% of their basic annual salary, subject to a maximum of €7,500, through payroll deductions in order to purchase shares in Adevinta. The share purchase is made on market terms four times a year. Employees who continue to hold their shares for two years after purchase (the "Holding Period") and who are still employed by the Group at the end of the Holding Period, are entitled to receive one free bonus share from Adevinta for every one share purchased and held during the Holding Period.

Note 4 Other operating expenses

	2019	2018
External fees	3 439	11 449
Office and IT-expenses	2 355	5 707
Travel and meetings	1 476	1 645
Other operating expenses	6	4
Total operating expenses	7 276	18 805

Note 5 Financial income and financial expenses

Financial income consists of:

	2019	2018
Interest income cash pool	460	255
Foreign exchange gain (agio)	261	608
Total	721	863

Financial expenses consist of:

	2019	2018
Interest expenses	14	16
Foreign exchange loss (disagio)	185	204
Total	199	219

Note 6 Tax

THIS YEAR'S TAX EXPENSE	2019	2018
Entered tax on ordinary profit/loss:		
Accrued taxes payable on current fiscal year	831	2 842
Changes in deferred tax assets	-99	-155
Tax expense on ordinary profit/loss	732	2 688

Taxable income:

Ordinary result before tax	3 597	12 282
Permanent differences	-269	-627
Changes in temporary differences	450	704
Provided intra-group contribution	-3 750	0
Taxable income	28	12 358

Payable tax in the balance:

Payable tax on this year's result	831	2 842
Payable tax on provided Group contribution	-825	0
Total payable tax in the balance	6	2 842



The tax effect of temporary differences that has formed the basis for deferred tax and deferred tax advantages, specified on type of temporary differences:

	2019	2018	DIFFERENCE
Tangible assets	-198	225	-423
Accruals and more	-956	-929	-27
Total	-1 154	-704	-450
Deferred tax assets (22 %)	-254	-155	-99

Note 7 Cashpool

Adevinta Products & Technology AS's operating account with Danske Bank is included in Adevinta's cash pool arrangement. The cash pool arrangement has been established to contribute to an optimal liquidity management for the Adevinta Group.

Per 31.12.2019 Adevinta Products & Technology AS had a net deposit of TNOK 26 029 (net deposit of TNOK25 267 at 31.12.2018) on sub-accounts in the cash pool arrangement, which are administered and owned by AdevintaASA. Formally, this is regarded as an ordinary unsecured receivable that Adevinta Products & Technology AS has against Adevinta ASA.

In 2019 TNOK 460 was recognised as interest income related to the cash pool arrangement. (Income of TNOK 255 in 2018)

Note 8 Intercompany balances

Specification of current receivables

	Accounts receivable		Other debtors	
	2019	2018	2019	2018
Parent companies	1 673	6 083	2 543	0
Other group companies	7 943	11 143	169	12 610
Sum	9 616	17 226	2 712	12 610

Specification of current liabilities

	Other current liabilities		Trade creditors	
	2019	2018	2019	2018
Parent companies	43	222	42	0
Other group companies	4 751	0	0	1 955
Sum	4 794	222	42	1 955

Note 9 Share capital

The share capital of TNOK 127 consists of 127 000 shares at NOK 1,-.

All shares are owned by Adevinta Products & Technology UK Ltd..

Note 10 Equity

	SHARE CAPITAL	SHARE PREMIUM RESERVES	OTHER PAID-IN EQUITY	OTHER EQUITY	TOTAL EQUITY
Pr. 31.12.2018	127	23 976	18 511	-7 964	34 650
Stock-based remuneration			-349		-349
Profit (loss) for the year				2 865	2 865
Group contribution declared				-2 925	-2 925
Per 31.12.2019	127	23 976	18 162	-8 024	34 241



Note 11 Fixed assets

	FURNITURE AND COMMUNICATION/IT EQUIPMENT	RENTED PREMISES	TOTAL PLANT AND EQUIPMENT
Acquisition cost 01.01.2019	3 179	3 168	6 347
Addition of plant and equipment purchased	0	0	0
Disposal of plant and equipment sold	0	0	0
Acquisition cost 31.12.2019	3 179	3 168	6 347
Accumulated depreciation 31.12.2019	1 452	935	2 387
Accumulated write-downs 31.12.2019	0	0	0
Reversed write-downs 31.12.2019	0	0	0
Book value as at 31.12.2019	1 727	2 233	3 960
The year's depreciation	968	623	1 591
Depreciation rates	3-5 years	5 years	

Note 12 Related party transactions

Intercompany balances are disclosed in note 8.

Adevinta Products & Technology AS has business agreements with other companies in the Adevinta Group. All transactions are priced based on market assessments and are conducted under the principle of arm's length.

Revenue from related parties

	2019	2018
Parent companies	25 649	6 083
Other group companies	1 894	83 823
Total revenue from related parties	27 543	89 906

Purchase from related parties

	2019	2018
Parent companies	2 279	267
Other group companies	3 311	6 122
Total purchase from related parties	5 590	6 389

Note 13 The Corona pandemic

Over the first days and weeks of March 2020, it became increasingly apparent that the coronavirus was not only causing a global medical crisis, but also a financial one. It is still too early to conclude how severe the coronavirus pandemic will affect Adevinta's businesses, but there is no doubt that it will negatively impact the results for 2020.

As a result of the pandemic occurring in 2020, the effects of the pandemic have not been incorporated to the financial statements for Adevinta Products & Technology AS. If persistent, the pandemic may however affect the activity and revenue streams in the company.