



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2025 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 931 136 038
Organisasjonsform: Aksjeselskap
Foretaksnavn: STIGA AS
Forretningsadresse: Professor Birkelands vei 26B
1081 OSLO

Regnskapsår

Årsregnskapets periode: 01.01.2025 - 31.12.2025

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Trond Holter
Dato for fastsettelse av årsregnskapet: 09.03.2026

Grunnlag for avgivelse

År 2025: Årsregnskapet er elektronisk innlevert
År 2024: Tall er hentet fra elektronisk innlevert årsregnskap fra 2025

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 12.05.2026



Resultatregnskap

Beløp i: NOK	Note	2025	2024
RESULTATREGNSKAP			
Inntekter			
Revenue		124 104 038	108 722 078
Sum inntekter		124 104 038	108 722 078
Kostnader			
Raw materials and consumables used	1	95 627 882	82 903 460
Employee benefits expense	2, 3	11 887 529	11 698 688
Depreciation and amortisation expenses	4	311 747	304 969
Nedskrivning av varige driftsmidler og immaterielle eiendeler	4		
Other expenses	1, 5	12 495 098	10 989 275
Sum kostnader		120 322 255	105 896 392
Driftsresultat		3 781 783	2 825 686
Finansinntekter og finanskostnader			
Annen renteinntekt	1	46 239	37 220
Sum finansinntekter		46 239	37 220
Annen rentekostnad		118 955	116 062
Other financial expenses	1	704 966	523 294
Sum finanskostnader		823 921	639 357
Netto finans		-777 681	-602 136
Resultat før skattekostnad		3 004 101	2 223 550
Income tax expense	6	667 218	493 354
Årsresultat	7	2 336 883	1 730 196
Årsresultat etter minoritetsinteresser		2 336 883	1 730 196
Totalresultat		2 336 883	1 730 196
Overføringer og disponeringer			
Ordinært utbytte		2 336 883	1 730 196



Resultatregnskap

Beløp i: NOK	Note	2025	2024
Other equity			
Sum overføringer og disponeringer		2 336 883	1 730 196



Balanse

Beløp i: NOK	Note	2025	2024
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Development	4		
Concessions, patents, licences, trademarks, and similar rights	4		
Utsatt skattefordel	6	788 343	797 791
Goodwill	4		
Sum immaterielle eiendeler		788 343	797 791
Varige driftsmidler			
Machinery and equipment			
Equipment and other movables	4	389 908	348 726
Sum varige driftsmidler		389 908	348 726
Finansielle anleggsmidler			
Lån til foretak i samme konsern	1		
Sum anleggsmidler		1 178 251	1 146 517
Omløpsmidler			
Varer			
Sum varer	8	419 161	656 676
Fordringer			
Accounts receivables	1, 9	16 358 692	17 382 284
Other receivables	3	1 353 331	552 376
Sum fordringer		17 712 023	17 934 659
Bankinnskudd, kontanter og lignende			
Cash and cash equivalents	10	876 799	881 580
Sum bankinnskudd, kontanter og lignende		876 799	881 580
Sum omløpsmidler		19 007 983	19 472 915
SUM EIENDELER		20 186 234	20 619 431



Balanse

Beløp i: NOK	Note	2025	2024
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	11	2 900 000	2 900 000
Sum innskutt egenkapital		2 900 000	2 900 000
Opptjent egenkapital			
Reserve for valuation variances	7		
Other equity	7		
Udekket tap	7		
Sum egenkapital		2 900 000	2 900 000
Gjeld			
Langsiktig gjeld			
Pensjonsforpliktelser	3		
Utsatt skatt	6		
Other provisions	12	1 988 000	1 673 000
Sum avsetninger for forpliktelser		1 988 000	1 673 000
Annen langsiktig gjeld			
Sum langsiktig gjeld		1 988 000	1 673 000
Kortsiktig gjeld			
Leverandørgjeld	1	2 634 345	3 112 650
Tax payable	6	657 770	617 115
Public duties payable		2 485 324	2 564 086
Dividends	7	2 336 883	1 730 196
Other current liabilities	1	7 183 912	8 022 384
Sum kortsiktig gjeld		15 298 234	16 046 432
Sum gjeld		17 286 234	17 719 432
SUM EGENKAPITAL OG GJELD		20 186 234	20 619 431



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2025 - GENERELL INFORMASJON

Journalnummer: 2026 385649

Virksomheten

Organisasjonsnummer: 931 136 038
Organisasjonsform: Aksjeselskap
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årsregnskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av: Trond Holter
Dato for fastsettelse av årsregnskapet: 09.03.2026

Grunnlag for avgivelse

År 2025: Årsregnskap er elektronisk innlevert.
År 2024: Tall er hentet fra elektronisk innlevert årsregnskap fra 2025.

Virksomheten sitt øverste organ er ansvarlig for at årsregnskapet er signert. Det er mulig å levere årsregnskap uten signatur fordi sikkerheten for rett rapportering er ivaretatt ved at innsenderen har rolle/rettighet for innsending i Altinn. Navnet på representanten, som bekrefter at årsregnskapet er godkjent, er i tillegg oppgitt.

Brønnøysundregistrene, 11.05.2026



Organisasjonsnr: 931 136 038
STIGA AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2025	2024
RESULTATREGNSKAP			
Inntekter			
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Annen renteinntekt	1	46 239	37 220
Sum finansinntekter		46 239	37 220
Annen rentekostnad		118 955	116 062
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Totalresultat		2 336 883	1 730 196
Overføringer og disponeringer			
Ordinært utbytte		2 336 883	1 730 196
Other equity			
Sum overføringer og disponeringer		2 336 883	1 730 196



Organisasjonsnr: 931 136 038
STIGA AS

BALANSE

Beløp i: NOK	Note	2025	2024
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Development	4		
Concessions, patents, licences, trademarks, and similar rights	4		
Utsatt skattefordel	6	788 343	797 791
Goodwill	4		
Sum immaterielle eiendeler		788 343	797 791
Varige driftsmidler			
Machinery and equipment			
Equipment and other movables	4	389 908	348 726
Sum varige driftsmidler		389 908	348 726
Finansielle anleggsmidler			
Lån til foretak i samme konsern	1		
Sum anleggsmidler		1 178 251	1 146 517
Omløpsmidler			
Varer			
Sum varer	8	419 161	656 676
Fordringer			
Accounts receivables	1, 9	16 358 692	17 382 284
Other receivables	3	1 353 331	552 376
Sum fordringer		17 712 023	17 934 659
Bankinnskudd, kontanter og lignende			
Cash and cash equivalents	10	876 799	881 580
Sum bankinnskudd, kontanter og lignende		876 799	881 580
Sum omløpsmidler		19 007 983	19 472 915
SUM EIENDELER		20 186 234	20 619 431
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	11	2 900 000	2 900 000



Sum innskutt egenkapital		2 900 000	2 900 000
Opptjent egenkapital			
Reserve for valuation variances	7		
Other equity	7		
Udekket tap	7		
Sum egenkapital		2 900 000	2 900 000
Gjeld			
Langsiktig gjeld			
Pensjonsforpliktelser	3		
Utsatt skatt	6		
Other provisions	12	1 988 000	1 673 000
Sum avsetninger for forpliktelser		1 988 000	1 673 000
Annen langsiktig gjeld			
Sum langsiktig gjeld		1 988 000	1 673 000
Kortsiktig gjeld			
Leverandørgjeld	1	2 634 345	3 112 650
Tax payable	6	657 770	617 115
Public duties payable		2 485 324	2 564 086
Dividends	7	2 336 883	1 730 196
Other current liabilities	1	7 183 912	8 022 384
Sum kortsiktig gjeld		15 298 234	16 046 432
Sum gjeld		17 286 234	17 719 432
SUM EGENKAPITAL OG GJELD		20 186 234	20 619 431



Organisasjonsnr: 931 136 038
STIGA AS

NOTEOPPLYSNINGER - SELSKAP

- alle poster oppgitt i hele tall

Note

Antall årsverk i regnskapsåret
11.00



Annual Report 2025

Stiga AS

Income statement
Balance sheet
Notes

Org.no.: 931 136 038



Income statement

Stiga AS

Amount in NOK	Notes	2025	2024
Revenue		124 104 038	108 722 078
Total income		124 104 038	108 722 078
Raw materials and consumables used	1	95 627 882	82 903 460
Employee benefits expense	2, 3	11 887 529	11 698 688
Depreciation and amortisation expenses	4	311 747	304 969
Other expenses	1, 5	12 495 098	10 989 275
Total expenses		120 322 255	105 896 392
Operating profit		3 781 783	2 825 686
Financial income and expenses			
Other interest income	1	46 239	37 220
Other interest expenses		118 955	116 062
Other financial expenses	1	704 966	523 294
Net financial items		-777 681	-602 136
Net profit before tax		3 004 101	2 223 550
Income tax expense	6	667 218	493 354
Net profit after tax		2 336 883	1 730 196
Net profit or loss	7	2 336 883	1 730 196
Attributable to			
Ordinary dividend		2 336 883	1 730 196
Total		2 336 883	1 730 196



Balance sheet

Stiga AS

Amount in NOK	Notes	2025	2024
Assets			
Non-current assets			
Intangible assets			
Deferred tax assets	6	788 343	797 791
Total intangible assets		788 343	797 791
Property, plant and equipment			
Equipment and other movables	4	389 908	348 726
Total property, plant and equipment		389 908	348 726
Total non-current assets		1 178 251	1 146 517
Current assets			
Inventories	8	419 161	656 676
Debtors			
Accounts receivables	1, 9	16 358 692	17 382 284
Other receivables	3	1 353 331	552 376
Total receivables		17 712 023	17 934 659
Cash and cash equivalents	10	876 799	881 580
Total current assets		19 007 983	19 472 915
Total assets		20 186 234	20 619 431



Balance sheet

Stiga AS

Amount in NOK	Notes	2025	2024
Equity			
Paid-in capital			
Share capital	11	2 900 000	2 900 000
Total paid-up equity		2 900 000	2 900 000
Retained earnings			
Total equity		2 900 000	2 900 000
Liabilities			
Provisions			
Other provisions	12	1 988 000	1 673 000
Total provisions		1 988 000	1 673 000
Current liabilities			
Trade payables	1	2 634 345	3 112 650
Tax payable	6	657 770	617 115
Public duties payable		2 485 324	2 564 086
Dividends	7	2 336 883	1 730 196
Other current liabilities	1	7 183 912	8 022 384
Total current liabilities		15 298 234	16 046 432
Total liabilities		17 286 234	17 719 432
Total equity and liabilities		20 186 234	20 619 431

Oslo, 09.03.2026

The board of Stiga AS

Sean William Robinson
Chairman of the Board

Christian Harald Brenne
member of the board/General Manager



Accounting principles

The financial statements have been prepared in accordance with the Norwegian Accounting Act and generally accepted accounting principles for small enterprises in Norway. The company operates in the wholesale sector for garden equipment and similar related equipment, and its business address is in Oslo.

Balance sheet classification

Current assets and short-term liabilities consist of receivables and payables due within one year. Other balance sheet items are classified as fixed assets / long term liabilities.

Current assets are valued at the lower of cost and fair value. Short term liabilities are recognized at nominal value.

Fixed assets are valued at cost, less depreciation and impairment losses. Long term liabilities are recognized at nominal value.

Foreign currency translation

Bank deposit, short-term debt and transactions in foreign currency are translated at the rate applicable on the transaction date

Inventories

Inventories are recognized at the lowest of cost and net selling price. The net selling price is the estimated selling price in the case of ordinary operations minus the estimated completion, marketing and distribution costs. The cost is arrived at using the FIFO method and includes the costs incurred in acquiring the goods and the costs of bringing the goods to their current state and location.

Revenue recognition

Revenues from the sale of goods are recognized in the income statement once delivery has taken place and most of the risk and return has been transferred.

Accounts receivable and other receivables

Accounts receivable and other current receivables are recorded in the balance sheet at nominal value less provisions for doubtful accounts. Provisions for doubtful accounts are based on an individual assessment of the different receivables. For the remaining receivables, a general provision is estimated based on expected loss.

Bank deposit, cash etc.

Bank deposit, cash etc includes bank deposits, cash and other means of payment with maturity date shorter than three months from acquisition.

The company is included in the Group's cash pooling system. Since the company does not have special rights to a group account, this is presented as an asset or liability in the balance sheet.

Pensions

Post-employment benefits

Defined benefits plans are post-employment benefit plans other than defined contribution plans. In accounting for defined benefits plans, the obligation is expensed over the service life according to the plan benefit formula. The method of allocation corresponds to the plan benefit formula, unless the bulk of the service cost accrue towards the end of the service life. In such instance, the service cost is allocated on a straight-line basis. A straight-line is therefore applied for post-employment benefit plans operated in accordance with the occupational pension legislation.

Estimates relating to new information or changes in the actuarial conditions are recognized to reserves in the period they arise.

The effect of retrospective plan amendments that are not dependent on future service by the employee are recognized in the income statement immediately. Retrospective plan amendments that are dependent on future service are amortized on a straight-line basis until future service is no longer a condition.

**Income tax**

The tax expense consists of the tax payable and changes to deferred tax. Deferred tax/tax assets are calculated on all differences between the book value and tax value of assets and liabilities. Deferred tax is calculated as 22 percent of temporary differences and the tax effect of tax losses carried forward. Deferred tax assets are recorded in the balance sheet when it is more likely than not that the tax assets will be utilized. Tax payable and deferred tax are recognized directly in equity to the extent that they relate to equity transactions.

Expenses

The main rule is that expenses are accounted for in the same period as belonging income. If there is a vague relationship between expenses and income, the allocation are determined by judgmental criteria. Other exceptions from the principle of matching are more closely defined if relevant.

Product warranties and service obligations

Upon sale of goods, the entire selling price, inclusive of amounts relating to future warranties and service obligations, is recognized as revenue at the point of sale. A provision is made for future warranty and service obligations. The provision for warranties is accounted for as expenses.



Note 1 Intercompany items between companies in the same group

	2025	2024
Accounts receivables and Financial receivables		
Stiga SpA (Italy)	7 987	0
Total	7 987	0
Account payables		
Stiga AB(Sweden)	529 041	1 184 852
Stiga SpA(Italy)	1 066 079	1 705 253
Total	1 595 120	2 890 105
Other short term debt		
Cash pool - Stiga SpA (Italy)	5 173 207	6 365 144
Dividend - Stiga AB (Sweden)	2 336 883	1 730 196
Total	7 510 090	8 095 340
Operating income		
Stiga SpA (Italy)	-108 500	0
Stiga Ltd (United Kingdom)	-18 887	
Stiga A/S (Denmark)	-188 181	
Stiga AB (Sweden)	-49 655	
Stiga OY (Finland)	-49 655	
Total	-414 878	
Purchases of goods		
Stiga AB(Sweden)	77 367 618	66 130 241
Stiga SpA (Italy)	17 684 645	16 257 223
Total	95 052 263	82 387 464
Interest expense		
Stiga SpA (Italy)	704 966	523 294
Total	704 966	523 294
Interest income		
Stiga SpA (Italy)	7 987	6 849
Total	7 987	6 849
Operating cost		
Stiga AS (Denmark)	0	5 420
Stiga SpA (Italy)	2 547 910	2 978 997
Stiga AB (Sweden)	56 044	70 845
Total	2 603 954	3 055 262



Note 2 Staff costs, number of employees, benefits etc.

Salary costs	2025	2024
Salaries	8 797 201	8 442 422
Employment tax	1 601 468	1 566 784
Pension costs	1 049 321	1 322 634
Other benefits	439 538	366 847
Total	11 887 529	11 698 688

Average number of persons employed during the year 11 11

Pension liabilities

The company maintains an occupational pension scheme under the Mandatory Occupational Pensions Act. The company's pension schemes satisfy the requirements of this Act.

Remuneration to leading personnel	General Manager	Board
Salaries	1 488 861	0
Other remuneration	380 662	0
Total	1 869 523	0

The general manager participates in a bonus program, in which the bonus is based upon EBITDA and working capital.

There are no loans or guarantees that involve general manager, chairman of the board of directors, or any related parties.

There are no single loan or guarantee that represents more than 5 % of the equity of the company.

Auditor

Audit fees expensed for 2025 amount to NOK 207 305 excluding VAT.

In addition there is a fee for other services of NOK 23 445 excluding VAT.



Note 3 Other receivables

Other receivables	2025	2024
Net pensions	994 414	189 822
Prepaid cost	358 917	355 621
Other asset	0	6 933
Total	1 353 331	552 376

12 persons, 6 employees and 6 pensioners, are covered through the group's defined-benefit pension scheme as at 31.12.2025. These plans give persons covered defined future benefits. These are mainly dependent on years of service, the level of salary at the age of retirement and the size of offerings from the social security. The obligations are covered through an insurance .

The pension obligations (the net present value of the pension benefit earned at the balance sheet date adjusted for future salary increases) is valued on the basis of the best estimate based on assumptions as at the balance sheet date.

Calculation of the year's pension cost:	2025	2024
Present value of the year's pension earnings	545 876	543 236
Net interest cost	-7 593	-12 967
Reversed cost on previous periods pension earnings	199 086	285 756
Administration costs	180 872	236 075
Employment tax	242 919	128 230
Pension cost for the year for defined-benefit pension scheme	1 161 160	1 180 330

Pension obligations and pension funds:	2025	2024
Present value of Defined Benefit Obligations	14 722 236	13 146 123
Fair value of pension funds	15 716 650	13 335 945
Net pension obligations	-994 414	-189 822
Local tax	0	0
Net pensions in the balance sheet	994 414	189 822

Change in pension obligations and assets:	2025	2024
Net pension obligations 1.1.	189 822	332 491
Pension cost posted to the profit and loss account	-1 161 161	-1 180 330
Premium payments	1 722 833	909 431
Local tax of Employer Contributions	242 919	128 230
Net pension assets (obligations) in the balance sheet 31.12.	994 413	189 822

In calculating the pension cost and net pension obligations the following assumptions have been used:	2025	2024
Discount rate	4,00%	3,90 %
Return on pension funds	5,50%	5,30%
Salary growth	4,00%	4,00%
Pension adjustment	2,70%	2,40 %
G-adjustment	3,75%	3,75%
Average turnover	5,00%	5,00%



Note 4 Fixed assets

	Demo equipment	Towed vehicles	Fixtures	IT- equipment	Total plant and equipment
Acquisition cost 01.01.2025	1 674 929	12 898	660 910	189 050	2 537 787
Additions	241 394	0	61 006	50 529	352 929
Disposals	0	0	0	-58 949	-58 949
Acquisition cost 31.12.2025	1 916 323	12 898	721 916	180 630	2 831 767
Accumulated depreciation 31.12.2025	1 644 611	12 898	648 944	135 405	2 441 858
Book value as at 31.12.2025	271 712	0	72 972	45 225	389 909
The year's depreciation	269 346	0	13 638	28 763	311 747
Economic lifetime	3 years	3 years	5 years	3 years	
Depreciation schedule	Straight line	Straight line	Straight line	Straight line	

Note 5 Specification of other operating expenses

	2025	2024
Rent costs	956 295	924 687
Car costs	2 065 348	2 077 191
Sale and marketing costs	2 531 472	1 595 203
Guarantees and complaints	2 734 767	1 547 708
Other expenses	4 207 215	4 844 486
Total other operating expenses	12 495 098	10 989 275



Note 6 Tax

This year's tax expense	2025	2024
Entered tax on ordinary profit/loss:		
Payable tax	657 770	617 115
Changes in deferred tax assets	9 448	-123 761
Tax expense on ordinary profit/loss	667 218	493 354

Taxable income:		
Ordinary profit/loss before tax	3 004 101	2 223 550
Permanent differences	28 710	18 968
Changes temporary differences	-42 946	562 552
Taxable income	2 989 864	2 805 069

Payable tax in the balance:		
Payable tax on this year's result	657 770	617 115
Total payable tax in the balance	657 770	617 115

Calculation of effective tax rate		
Profit before tax	3 004 101	2 223 550
Calculated tax on profit before tax	660 902	489 181
Tax effect of permanent differences	6 316	4 173
Total	667 218	493 354

The tax effect of temporary differences and loss for to be carried forward that has formed the basis for deferred tax and deferred tax advantages, specified on type of temporary differences:

	2025	2024	Difference
Tangible fixed assets	-560 852	-511 988	48 864
Stock	-1 321 999	-1 159 000	162 999
Accounts receivable	-706 938	-472 156	234 783
Allocations and more	-1 988 000	-1 673 000	315 000
Pension premium / liabilities	994 414	189 822	-804 592
Total	-3 583 376	-3 626 322	-42 946
Basis for calculation of deferred tax	-3 583 376	-3 626 322	-42 946
Deferred tax assets (22 %)	-788 343	-797 791	-9 448



Note 7 Equity

	Share capital	Retained earnings	Total equity
As at 31.12.2024	2 900 000	0	2 900 000
As at 01.01.2025	2 900 000	0	2 900 000
Result for the year	0	2 336 883	2 336 883
Dividends	0	-2 336 883	-2 336 883
As at 31.12.2025	2 900 000	0	2 900 000

Note 8 Inventory

	2025	2024
Spareparts	46 416	29 899
Finished goods	1 694 744	1 785 776
Obsolescence	-1 322 000	-1 159 000
Total net inventory	419 161	656 676

Note 9 Accounts receivables

	2025	2024
Accounts receivables before provisions	17 008 692	17 907 284
Provisions for doubtful accounts	-650 000	-525 000
Accounts receivables in the balance sheet	16 358 692	17 382 284

Note 10 Bank deposits

Bank deposits include a separate account for restricted tax withholding funds of kr 397 600.



Note 11 Share capital and shareholder information

The share capital in the company is NOK 2.900.000. The shares hold equal rights.

	Shares	Ownership
Shareholders:		
Stiga AB (Sweden)	2 900	100%
Total	2 900	100%

Stiga AS financial statements are included in the consolidated financial statements of STIGA Group (Stiga S.A. and Stiga C S.à r.l.). The consolidated financial statements of STIGA Group are published in RCS (Registre de Commerce et des Sociétés) website (www.lbr.lu > RCS > Search for an RCS file).

Note: 12 Asset pledged as securities and guarantee liabilities

The company has no asset pledged as security.

Accrued estimated guarantee liabilities amounted to NOK 1 988 000 per 31.12.25 and NOK 1 673 000 per 31.12.2024. The estimate reflects costs to cover defects and claims from customers that the company is contractually and legally liable for. Management has considered historical claims, turnover and other sources of information as a basis for their estimate.



To the General Meeting of Stiga AS

Independent Auditor's Report

Opinion

We have audited the financial statements of Stiga AS (the Company), which comprise the balance sheet as at 31 December 2025, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the financial statements comply with applicable statutory requirements, and the financial statements give a true and fair view of the financial position of the Company as at 31 December 2025, and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board of Directors and the Managing Director for the Financial Statements

The Board of Directors and the Managing Director (management) are responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to: <https://revisorforeningen.no/revisionsberetninger>

Kristiansand, 9 March 2026

PricewaterhouseCoopers AS

Robert Andersen
State Authorised Public Accountant
(This document is signed electronically)

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The identities of the signers are listed below:

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Robert Arvid Andersen

 **bankID**

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Skatteetaten

Vår dato 25.11.2019	Din/Deres dato 23.10.2019	Saksbehandler Nazneen Pervez Soltvedt
800 80 000 Skatteetaten.no	Din/Deres referanse	Telefon
Org.nr 974761076	Vår referanse 2019/6649281	Postadresse Postboks 9200 Grønland 0134 OSLO

STIGA AS
Postboks 143 Leirdal
1009 OSLO

Att. Trond Holter

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for Stiga AS, org.nr. 931 136 038

Vi viser til deres brev av 23. oktober 2019 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for Stiga AS. Søknaden ble sendt til Skattedirektoratet. Skattedirektoratets myndighet til å treffe enkeltvedtak etter regnskapsloven § 3-4 tredje ledd ble delegert til skattekontoret med virkning fra 1. juni 2019.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering Stiga AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

Bakgrunn

Stiga AS er heleid av det svenske selskapet Stiga AB som igjen er eid av Stiga SpA Italy. Selskapet driver virksomhet knyttet til salg av Stiga sine produkter til frittstående fagforhandlerbutikker eller kjedebutikker. Engelsk er selskapets arbeidsspråk. Bransjespråket innen sektorene som selskapets kunder og kreditorer opererer i er også engelsk. Konsernets eier, styremedlemmer, ansatte og et betydelig antall eksterne interessenter ønsker informasjon på engelsk.

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best



mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon."

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informative regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapet er direkte eid av et utenlandsk selskap. Videre er det vektlagt at selskapet driver virksomhet i en bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi referanse 2019/6649281 ved henvendelse i saken.

Med hilsen

Nazneen Pervez Soltvedt
skattejurist
Brukerdialog, brukerkontakt
Skatteetaten

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.