



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 925 985 767
Organisasjonsform: Aksjeselskap
Foretaksnavn: PORTALEN BIDCO AS
Forretningsadresse: c/o Promon AS
Cort Adelers gate 30
0254 OSLO

Regnskapsår

Årsregnskapets periode: 01.01.2024 - 31.12.2024

Konsern

Morselskap i konsern: Ja
Konsernregnskap lagt ved: Nei

Regnskapsregler

Regler for små foretak benyttet: Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Amelie DUnder
Dato for fastsettelse av årsregnskapet: 08.05.2025

Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 26.06.2025



Resultatregnskap

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Kostnader			
Annen driftskostnad	1,2	254 664	331 524
Sum kostnader		254 664	331 524
Driftsresultat		-254 664	-331 524
Finansinntekter og finanskostnader			
Renteinntekt fra foretak i samme konsern		40 617	9 461
Annen renteinntekt		179 866	
Sum finansinntekter		220 483	9 461
Netto finans		220 483	9 461
Resultat før skattekostnad		-34 181	-322 063
Skattekostnad	3	0	0
Årsresultat		-34 181	-322 063
Overføringer og disponeringer			
Retaine earnings		-34 181	-322 063
Sum overføringer og disponeringer		-34 181	-322 063



Balanse

Beløp i: NOK	Note	2024	2023
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Finansielle anleggsmidler			
Investering i datterselskap	5	1 024 770 673	1 024 770 673
Sum finansielle anleggsmidler		1 024 770 673	1 024 770 673
Sum anleggsmidler		1 024 770 673	1 024 770 673
Omløpsmidler			
Varer			
Fordringer			
Konsernfordringer		2 127 867	1 560 645
Sum fordringer		2 127 867	1 560 645
Bankinnskudd, kontanter og lignende			
Bankinnskudd, kontanter og lignende		6 975 780	7 597 883
Sum bankinnskudd, kontanter og lignende		6 975 780	7 597 883
Sum omløpsmidler		9 103 647	9 158 528
SUM EIENDELER		1 033 874 320	1 033 929 201
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	4,7	10 347 121	10 347 121
Overkurs	4	1 024 095 324	1 024 095 324
Sum innskutt egenkapital		1 034 442 445	1 034 442 445
Opptjent egenkapital			
Retained earnings	4	-568 124	-533 943



Balanse

Beløp i: NOK	Note	2024	2023
Sum opptjent egenkapital		-568 124	-533 943
Sum egenkapital		1 033 874 321	1 033 908 502
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Kortsiktig konserngjeld	6	0	20 700
Sum kortsiktig gjeld		0	20 700
Sum gjeld		0	20 700
SUM EGENKAPITAL OG GJELD		1 033 874 321	1 033 929 202



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Journalnummer: 2025 559511

Enheten

Organisasjonsnummer: 925 985 767
Organisasjonsform: Aksjeselskap
Foretaksnavn: PORTALEN BIDCO AS
Forretningsadresse: c/o Promon AS
Cort Adellers gate 30
0254 OSLO

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Benyttet ved utarbeidelsen av
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Amelie DUnder
Dato for fastsettelse av årsregnskapet: 08.05.2025

Grunnlag for avgivelse

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Brønnøysundregistrene, 25.06.2025



Organisasjonsnr: 925 985 767
PORTALEN BIDCO AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Kostnader			
Annen driftskostnad	1,2	254 664	331 524
Sum kostnader		254 664	331 524
Driftsresultat		-254 664	-331 524
Finansinntekter og finanskostnader			
Renteinntekt fra foretak i samme konsern		40 617	9 461
Annen renteinntekt		179 866	
Sum finansinntekter		220 483	9 461
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Resultat før skattekostnad		-34 181	-322 063
Skattekostnad	3	0	0
Årsresultat		-34 181	-322 063
Overføringer og disponeringer			
Retaine earnings		-34 181	-322 063
Sum overføringer og disponeringer		-34 181	-322 063



Organisasjonsnr: 925 985 767
PORTALEN BIDCO AS

BALANSE

Beløp i: NOK Note 2024 2023

BALANSE - EIENDELER

Anleggsmidler Immaterielle eiendeler

Finansielle anleggsmidler

Investering i datterselskap 5 1 024 770 673 1 024 770 673

Sum finansielle anleggsmidler 1 024 770 673 1 024 770 673

Sum anleggsmidler 1 024 770 673 1 024 770 673

Omløpsmidler

Varer

Fordringer

Konsernfordringer 2 127 867 1 560 645

Sum fordringer 2 127 867 1 560 645

Bankinnskudd, kontanter og lignende

Bankinnskudd, kontanter
og lignende 6 975 780 7 597 883

Sum bankinnskudd,
kontanter og lignende 6 975 780 7 597 883

Sum omløpsmidler 9 103 647 9 158 528

SUM EIENDELER 1 033 874 320 1 033 929 201

BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital

Share capital 4,7 10 347 121 10 347 121

Overkurs 4 1 024 095 324 1 024 095 324

Sum innskutt egenkapital 1 034 442 445 1 034 442 445

Opptjent egenkapital

Retained earnings 4 -568 124 -533 943

Sum opptjent egenkapital -568 124 -533 943

Sum egenkapital 1 033 874 321 1 033 908 502

Sum langsiktig gjeld 0 0

Kortsiktig gjeld

Kortsiktig konserngjeld 6 0 20 700



Sum kortsiktig gjeld	0	20 700
Sum gjeld	0	20 700
SUM EGENKAPITAL OG GJELD	1 033 874 321	1 033 929 202



Organisasjonsnr: 925 985 767
PORTALEN BIDCO AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall årsverk i regnskapsåret
0.00

<u>Sum</u>	<u>Beløp</u>
<u>Balanseført verdi 31.12.</u>	<u>Varige driftsmidler Immaterielle eiend.</u>

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

<u>Samlet beløp - tilknyttet selskap</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - felles kontrollert virksomhet</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Pantstillelse</u>	<u>Beløp</u>
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<u>Beholdning av egne aksjer</u>	<u>Antall</u>	<u>Pålydende</u>	<u>Andel av aksjek.</u>
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Skatteetaten

Vår dato 29.11.2022	Din/Deres dato 15.11.2022	Saksbehandler Vibeke Horne
800 80 000 Skatteetaten.no	Din/Deres referanse AR515691843	Telefon 90518192
Org.nr 974761076	Vår referanse 2022/6036948	Postadresse Postboks 9200 Grønland 0134 OSLO

PORTALEN BIDCO AS
c/o Promon AS
Stortingsgata 4
0158 OSLO

Att. Tina Sporstøl

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for Portalen BidCo AS, org.nr. 925 985 767

Vi viser til deres brev av 15. november 2022 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for Portalen BidCo AS.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering Portalen BidCo AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

Bakgrunn

Portalen BidCo AS er eid av et norsk selskap som har utenlandske eiere og er en del av et internasjonalt konsern. Selskapet har som formål

«Å drive virksomhet innenfor investering og rådgivning og lignende tjenester samt det som er forbundet med dette, herunder deltakelse i andre selskaper og administrative tjenester.»

Engelsk er konsernets arbeidsspråk. Styrelederen og styremedlemmene i selskapet er utenlandske.

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører



kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “informative regnskaper for ulike grupper av regnskapsbrukere”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapet er eid av et norsk selskap som har utenlandske eiere og er en del av et internasjonalt konsern. Videre er det vektlagt at selskapet driver virksomhet i en bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Vibeke Horne
rådgiver
Brukerdialog, brukerkontakt
Skatteetaten

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.



Statsautoriserte revisorer
Ernst & Young AS
Stortorvet 7, 0155 Oslo
Postboks 1156 Sentrum, 0107 Oslo

Foretaksregisteret: NO 976 389 387 MVA
Tlf: +47 24 00 24 00
www.ey.no
Medlemmer av Den norske Revisorforening

To the General Meeting in Portalen Bidco AS

INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the financial statements of Portalen Bidco AS (the Company), which comprise balance sheet as at 31 December 2024, income statement and cash flow statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2024 and its financial performance and cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the requirements of the relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* (the IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The Board of Directors (management) is responsible for the information in the Board of Directors' report. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the information in the Board of Directors' report. The purpose is to consider if there is material inconsistency between the information in the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or otherwise the information in the Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable statutory requirements.

Responsibilities of management for the financial statements

Management is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



**Shape the future
with confidence**

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Oslo, 28 April 2025
ERNST & YOUNG AS

The auditor's report is signed electronically

Tommy Romskaug
State Authorised Public Accountant (Norway)

Independent auditor's report - Portalen Bidco AS 2024

A member firm of Ernst & Young Global Limited

Penneo Dokumentnøkkel: A2J68-QHWVG-OKOHF-0A49Z-7C5JU-IRIOV



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"Med min signatur bekrefter jeg alle datoer og innholdet i dette dokument."

Romskaug, Tommy

Statsautorisert revisor

På vegne av: Ernst & Young AS

Serienummer: no_bankid:9578-5992-4-2914925

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Annual report
2024
Portalen Bidco AS

- Board of Directors report
- Income statement
- Balance sheet
- Cash Flow Statement
- Notes to the Accounts



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BOARD OF DIRECTOR'S REPORT 2024

The type and location of the business

Portalen Bidco AS conducts investment activities and is the shareholder (100%) in Promon AS.

Promon AS is a Norwegian cyber-security company specializing in app shielding software, known as Promon Shield. The software is designed to protect applications against malware and cyber-attacks. The company operates from its headquarters in Oslo, Norway, with subsidiaries strategically located in Hong Kong, Germany, the United States, the United Kingdom, and India, primarily for sales and marketing purposes.

The company's operations are managed from the Group's headquarters in Oslo. Consolidated financial statement has not been prepared at the Portalen Bidco level, as the company is a subsidiary of Portalen Topco AS. For complete consolidated financial information, please refer to the group financial statement of Portalen Topco AS.

Fair review of development and result

The Board believes that the annual accounts provide a true and fair view of company's assets and liabilities, financial position, and result.

Going concern

In accordance with § 3-3 of the Accounting Act it is confirmed that the going concern assumption is satisfied and this assumption has been applied in the preparation of the accounts.

Overview of development, financial results and position

The operating expenses in Portalen Bidco AS decreased from 331 524 NOK last year to 254 664 NOK in 2024. The company loss before income tax differs from the net cash flow from operating activities due to changes in intercompany receivables.

The company is exposed to currency fluctuations, primarily due to cash balances and a significant portion of accounts receivable held in foreign currencies through Promon AS. To mitigate this risk, Promon has implemented cash management routines aimed at reducing the impact of exchange rate volatility. In addition, the company continuously evaluates opportunities to apply natural hedging strategies as part of its risk mitigation efforts.

Portalen Bidco AS has no employees. The Board of Directors currently consists of men only. The company is not subject to the statutory requirements on gender representation pursuant to the Norwegian Public Limited Liability Companies Act.

The board can verify that all companies in the Group are covered by a global board liability insurance that covers all board members in the Group.

The Transparency Act

To comply with the duty of disclosure under the Transparency Act, Portalen Bidco AS has participated in the risk assessment of all vendors and purchases conducted for the group, with the results reviewed by the Board of Directors. The outcome of this assessment is presented in the group report. The conclusion of this assessment is presented at the company's webpage, www.promon.io, under "About us" and the policy section.



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External environmental

The company's activities do not generate any significant pollution or emissions that may harm the environment.

Annual result and appropriations

In 2024, the Portalen Bidco AS showed a loss after tax expenses of of - 34 181 (- 322 063). The result was transferred to retained earnings.

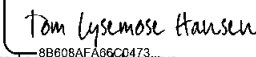
Oslo, April 23, 2025
The Board of Portalen Bidco AS

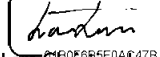
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Maxwell Veyhe
Chair

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Kim Gulstad
Board member

Signed by:

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Tom Lysemose Hansen
Board member

DocuSigned by:

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Lars Christian Lunde
Board member



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Portalen Bidco AS

Org. no.: 925 985 767

INCOME STATEMENT 1.1 - 31.12	Note	2024	2023
Other expenses	1, 2	254 664	331 524
Total expenses	1, 2	254 664	331 524
Operating profit		-254 664	-331 524
Interest income from group companies		40 617	9 461
Other interest income		179 866	0
Net financial items		220 483	9 461
Net profit before tax		-34 181	-322 063
Tax expense	3	0	0
Net profit or loss		-34 181	-322 063
Attributable to			
Retained earnings		34 181	322 063
Total	4	34 181	322 063



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Portalen Bidco AS

Org. no.: 925 985 767

BALANCE SHEET 31.12	Note	31.12.2024	31.12.2023
ASSETS			
Non-current financial assets			
Investments in subsidiaries	5	1 024 770 673	1 024 770 673
Total non-current financial assets		1 024 770 673	1 024 770 673
Current assets			
Debtors			
Receivables from group companies		2 127 867	1 560 645
Total receivables		2 127 867	1 560 645
Cash and cash equivalents		6 975 780	7 597 883
Total current assets		9 103 647	9 158 528
Total assets		1 033 874 320	1 033 929 201



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Portalen Bidco AS

Org. no.: 925 985 767

CASH FLOW STATEMENT 1.1 - 31.12	2024	2023
Cash flows from operating activities		
Operating result before tax	-34 181	-322 063
Changes in intercompany receivable	-567 222	-1 447 520
Change in other current liabilities	-20 700	-7 750
Net cash flow from operating activities	-622 103	-1 777 333
Cash flows from investment activities		
Investments in subsidiaries	-0	0
Net cash flow from investing activities	-0	0
Cash flows from financing activities		
Proceeds from equity	0	5 361 661
Net cash flow from financing activities	0	5 361 661
Net change in cash and cash equivalents	-622 103	3 584 328
Cash and cash equivalents per 01.01	7 597 883	4 013 556
Cash and Cash equivalents per 31.12	6 975 780	7 597 883



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Portalen Bidco AS

Org. no.: 925 985 767

Accounting principles

The annual accounts have been prepared in conformity with the Norwegian Accounting Act for other companies.

The company makes use of the exemption rule and does not prepare consolidated financial statements for the sub-group, Portalen Bidco AS. Portalen Bidco AS is included in the consolidated accounts of Portalen Topco AS. This can be obtained by contacting Portalen Topco AS, c/o Promon AS, Cort Adelers gate 30 0254 Oslo.

All amounts are in NOK.

Tax

The tax charge in the profit and loss account consists of tax payable for the period and the change in deferred tax. Deferred tax is calculated at the tax rate at 22 % on the basis of tax-reducing and tax-increasing temporary differences that exist between accounting and tax values, and the tax loss carried forward at the end of the accounting year. Tax-increasing and tax-reducing temporary differences that reverse or may reverse in the same period are set off and entered net. Deferred tax asset is not included in the balance sheet.

Classification and valuation of current assets

Current assets and short-term liabilities normally include items that fall due for payment within one year of the balance sheet date. Current assets are valued at the lower of acquisition cost and fair value.

Shares in subsidiaries

Subsidiaries are valued using the cost method in the company accounts. The investment is valued at acquisition cost for the shares unless a write-down has been necessary. A write-down to fair value is made when a fall in value is due to reasons that cannot be expected to be temporary and such write-down must be considered as necessary in accordance with good accounting practice. Writedowns are reversed when the basis for the write-down is no longer present.

Dividends, group contributions and other distributions from subsidiaries are posted to income in the same year as provided for in the distributor's accounts. To the extent that dividends/ group contributions exceed the share of profits earned after the date of acquisition, the excess amounts represents a repayment of invested capital, and distributions are deducted from the investment's value in the balance sheet of the parent company.



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Note 1 Other operating expenses

	2024	2023
Remuneration to auditors		
Statutory audit	66 250	65 636
Other assistance from auditor	0	132 648
Total remuneration to auditors	66 250	198 284

Note 2 Salary costs and number of full-time equivalent

In 2024 the company employed 0 full-time equivalent.

The company is not required to have an occupational pension scheme under the Mandatory Occupational Pensions Act.

The company has not provided any loans or guarantees to members of the Board of Directors.

Note 3 Tax

	2024	2023
This year's tax expense		
Entered tax on ordinary profit/loss:	0	0
Payable tax	0	0
Changes in deferred tax assets	0	0
Tax expense on ordinary profit/loss	0	0
Taxable income:		
Result before tax	-34 181	-322 063
Permanent differences		0
Taxable income	-34 181	-322 063
Payable tax in the balance:		
Payable tax on this year's result		
Total payable tax in the balance	0	0

The tax effect of temporary differences and loss for to be carried forward that has formed the basis for deferred tax and deferred tax advantages, specified on type of temporary differences.

	2024	2023	Difference
Accumulated loss to be brought forward:	-867 753	-833 572	34 181
Not included in the deferred tax calculation	867 753	833 572	-34 181
Deferred tax assets (22 %)	0	0	0

Deferred tax asset is not included in the balance sheet.



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Note 4 Equity

	Share capital	Share premium reserve	Retained earnings	Total equity
Equity as of 01.01.	10 347 121	1 024 095 324	-533 943	1 033 908 502
Annual net profit/loss	0	0	-34 181	-34 181
Equity as of 31.12.	10 347 121	1 024 095 324	-568 124	1 033 874 320

Note 5 Subsidiaries

Portalen Bidco AS owns 100% of the shares in Promon AS, which gives Portalen Bidco AS 100% of the votes in the company. The annual result for the period 1.1-31.12.2024 was NOK 17 051 954. The book value of equity capital as at 31.12.2024 was NOK 50 269 576

Note 6 Intercompany balances

	Relation to counterpart	2024	2023
Short term receivables	Portalen Topco AS (parent compa	2 127 867	1 560 645
Short term liabilities	Promon AS (subsidiary)	0	20 700

Note 7 Shareholders

The largest shareholders per 31.12 was:

	A-shares	B-shares	Total	Owner interest
Portalen Topco AS	736 772 910	185 709 947	922 482 857	89 %
Trifork Labs ApS	44 660 000	11 165 000	55 825 000	5 %
Tom Lysemose Hansen	10 355 039	15 532 558	25 887 597	3 %
Total >1% ownership share	791 787 949	212 407 505	1 004 195 454	97 %
Total other	13 246 366	17 270 253	30 516 619	3 %
Total number of shares	805 034 315	229 677 758	1 034 712 073	100 %

Shares owned by members of the board:

	A-shares	B-shares	Total
Tom Lysemose Hansen	10 355 039	15 532 558	25 887 597
Total number of shares	10 355 039	15 532 558	25 887 597