



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer:	914 480 787
Organisasjonsform:	Aksjeselskap
Foretaksnavn:	HV VII INVEST JULIET AS
Forretningsadresse:	Jåttåvågveien 7 4020 STAVANGER

### Regnskapsår

Årsregnskapets periode:	01.01.2022 - 31.12.2022
-------------------------	-------------------------

### Konsern

Morselskap i konsern:	Ja
Konsernregnskap lagt ved:	Nei

### Regnskapsregler

Regler for små foretak benyttet:	Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet:	Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet:	Ove Martin Juul
Dato for fastsettelse av årsregnskapet:	19.06.2023

### Grunnlag for avgivelse

År 2022: Årsregnskapet er elektronisk innlevert  
År 2021: Tall er hentet fra elektronisk innlevert årsregnskap fra 2022

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 20.06.2024



## Resultatregnskap

Beløp i: NOK	Note	2022	2021
<b>RESULTATREGNSKAP</b>			
<b>Kostnader</b>			
Other expenses	2	126 597	74 352
<b>Sum kostnader</b>		<b>126 597</b>	<b>74 352</b>
<b>Driftsresultat</b>		<b>-126 597</b>	<b>-74 352</b>
<b>Finansinntekter og finanskostnader</b>			
Renteinntekt fra foretak i samme konsern			1 501
Annen renteinntekt		69 041	
<b>Sum finansinntekter</b>		<b>69 041</b>	<b>1 501</b>
Write-downs of financial assets	3		-29 329 249
Rentekostnad til foretak i samme konsern	4	3 276 987	655 397
Other financial expenses		123	
<b>Sum finanskostnader</b>		<b>3 277 110</b>	<b>-28 673 852</b>
<b>Netto finans</b>		<b>-3 208 069</b>	<b>28 675 352</b>
<b>Ordinært resultat før skattekostnad</b>		<b>-3 334 666</b>	<b>28 601 000</b>
Income tax expense	5		
<b>Ordinært resultat etter skattekostnad</b>		<b>-3 334 666</b>	<b>28 601 000</b>
<b>Årsresultat</b>		<b>-3 334 666</b>	<b>28 601 000</b>
<b>Årsresultat etter minoritetsinteresser</b>		<b>-3 334 666</b>	<b>28 601 000</b>
<b>Totalresultat</b>		<b>-3 334 666</b>	<b>28 601 000</b>
<b>Overføringer og disponeringer</b>			
To/from (-) other equity	6	-3 334 666	28 601 000
<b>Sum overføringer og disponeringer</b>		<b>-3 334 666</b>	<b>28 601 000</b>



### Balanse

Beløp i: NOK	Note	2022	2021
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
<b>Finansielle anleggsmidler</b>			
Investering i datterselskap	3	2 731 460 141	1 554 030 984
<b>Sum finansielle anleggsmidler</b>		<b>2 731 460 141</b>	<b>1 554 030 984</b>
<b>Sum anleggsmidler</b>		<b>2 731 460 141</b>	<b>1 554 030 984</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
Other short-term receivables	4		
<b>Bankinnskudd, kontanter og lignende</b>			
Cash and cash equivalents		471 642	520 876
<b>Sum bankinnskudd, kontanter og lignende</b>		<b>471 642</b>	<b>520 876</b>
<b>Sum omløpsmidler</b>		<b>471 642</b>	<b>520 876</b>
<b>SUM EIENDELER</b>		<b>2 731 931 784</b>	<b>1 554 551 860</b>
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Share capital	6, 7	420 224	330 176
Overkurs	6	1 663 784 725	34 827 388
Annen innskutt egenkapital	6	1 042 429 157	1 091 414 910
<b>Sum innskutt egenkapital</b>		<b>2 706 634 106</b>	<b>1 126 572 474</b>
<b>Opptjent egenkapital</b>			
Other equity	6	25 266 334	28 601 000
<b>Sum opptjent egenkapital</b>		<b>25 266 334</b>	<b>28 601 000</b>



## Balanse

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2022</b>	<b>2021</b>
<b>Sum egenkapital</b>		<b>2 731 900 440</b>	<b>1 155 173 474</b>
<b>Sum langsiktig gjeld</b>		<b>0</b>	<b>0</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld		4 594	22 899
Other current liabilities	4	26 750	399 355 487
<b>Sum kortsiktig gjeld</b>		<b>31 344</b>	<b>399 378 386</b>
<b>Sum gjeld</b>		<b>31 344</b>	<b>399 378 386</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>2 731 931 784</b>	<b>1 554 551 860</b>



## Brønnøysundregistrene

### ÅRSREGNSKAP FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

Journalnummer: 2023 689135

#### Enheten

Organisasjonsnummer: 914 480 787  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: HV VII INVEST JULIET AS  
Forretningsadresse: Jåttåvågveien 7  
4020 STAVANGER

#### Regnskapsår

Årsregnskapets periode: 01.01.2022 - 31.12.2022

#### Konsern

Morselskap i konsern: Ja  
Konsernregnskap lagt ved: Nei

#### Regnskapsregler

Regler for små foretak benyttet: Nei  
Benyttet ved utarbeidelsen av  
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

#### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Ove Martin Juul  
Dato for fastsettelse av årsregnskapet: 19.06.2023

#### Revisjon

Årsregnskapet er utarbeidet av ekstern  
autorisert regnskapsfører: Ja  
Ekstern autorisert regnskapsfører har i  
løpet av regnskapsåret bistått ved den  
løpende regnskapsføringen eller utført  
andre tjenester for selskapet enn å  
utarbeide årsregnskapet: Ja

#### Grunnlag for avgivelse

År 2022: Årsregnskap er elektronisk innlevert.  
År 2021: Tall er hentet fra elektronisk innlevert årsregnskap fra 2022.

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 16.08.2023

---

Brønnøysundregistrene  
Postadresse: Postboks 900, 8910 Brønnøysund  
Telefon: 75 00 75 00  
E-post: firmapost@brreg.no Internett: www.brreg.no  
Organisasjonsnummer: 974 760 673



Organisasjonsnr: 914 480 787  
HV VII INVEST JULIET AS

## RESULTATREGNSKAP

Beløp i: NOK	Note	2022	2021
<b>RESULTATREGNSKAP</b>			
<b>Kostnader</b>			
Other expenses	2	126 597	74 352
<b>Sum kostnader</b>		<b>126 597</b>	<b>74 352</b>
<b>Driftsresultat</b>		<b>-126 597</b>	<b>-74 352</b>
<b>Finansinntekter og finanskostnader</b>			
Renteinntekt fra foretak i samme konsern			1 501
Annen renteinntekt		69 041	
<b>Sum finansinntekter</b>		<b>69 041</b>	<b>1 501</b>
Write-downs of financial assets	3		-29 329 249
Rentekostnad til foretak i samme konsern	4	3 276 987	655 397
Other financial expenses		123	
<b>Sum finanskostnader</b>		<b>3 277 110</b>	<b>-28 673 852</b>
<b>Netto finans</b>		<b>-3 208 069</b>	<b>28 675 352</b>
<b>Ordinært resultat før skattekostnad</b>		<b>-3 334 666</b>	<b>28 601 000</b>
Income tax expense	5		
<b>Ordinært resultat etter skattekostnad</b>		<b>-3 334 666</b>	<b>28 601 000</b>
<b>Årsresultat</b>		<b>-3 334 666</b>	<b>28 601 000</b>
<b>Årsresultat etter minoritetsinteresser</b>		<b>-3 334 666</b>	<b>28 601 000</b>
<b>Totalresultat</b>		<b>-3 334 666</b>	<b>28 601 000</b>
<b>Overføringer og disponeringer</b>			
To/from (-) other equity	6	-3 334 666	28 601 000
<b>Sum overføringer og disponeringer</b>		<b>-3 334 666</b>	<b>28 601 000</b>



Organisasjonsnr: 914 480 787  
HV VII INVEST JULIET AS

## BALANSE

Beløp i: NOK Note 2022 2021

### BALANSE - EIENDELER

#### Anleggsmidler Immaterielle eiendeler

#### Finansielle anleggsmidler

Investering i datterselskap 3 2 731 460 141 1 554 030 984

Sum finansielle anleggsmidler 2 731 460 141 1 554 030 984

Sum anleggsmidler 2 731 460 141 1 554 030 984

#### Omløpsmidler

#### Varer

Other short-term receivables 4

#### Bankinnskudd, kontanter og lignende

Cash and cash equivalents 471 642 520 876

Sum bankinnskudd, kontanter og lignende 471 642 520 876

Sum omløpsmidler 471 642 520 876

SUM EIENDELER 2 731 931 784 1 554 551 860

### BALANSE - EGENKAPITAL OG GJELD

#### Egenkapital

#### Innskutt egenkapital

Share capital 6, 7 420 224 330 176

Overkurs 6 1 663 784 725 34 827 388

Annen innskutt egenkapital 6 1 042 429 157 1 091 414 910

Sum innskutt egenkapital 2 706 634 106 1 126 572 474

#### Opptjent egenkapital

Other equity 6 25 266 334 28 601 000

Sum opptjent egenkapital 25 266 334 28 601 000

Sum egenkapital 2 731 900 440 1 155 173 474

Sum langsiktig gjeld 0 0

#### Kortsiktig gjeld

Leverandørgjeld 4 594 22 899

Other current liabilities 4 26 750 399 355 487

Sum kortsiktig gjeld 31 344 399 378 386



Sum gjeld	31 344	399 378 386
SUM EGENKAPITAL OG GJELD	2 731 931 784	1 554 551 860



Organisasjonsnr: 914 480 787  
HV VII INVEST JULIET AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note  
0

Antall årsverk i regnskapsåret  
0.00

Sum Beløp

Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.

**Konsernregnskap**

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Samlet beløp - tilknyttet selskap Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - felles kontrollert virksomhet Årets Fjorårets

Pantstillelse Beløp

Beholdning av egne aksjer Antall Pålydende Andel av aksjek.



DocuSign Envelope ID: E32CDF8D-2DCD-4DB5-9E28-97DBAD51BF65

**Financial Statements**

**2022**

**HV VII Invest Juliet AS**

**Org.no.:914 480 787**



DocuSign Envelope ID: E32CDF8D-2DCD-4DB5-9E28-97DBAD51BF65

## HV VII Invest Juliet AS

### Board of Directors' report

#### Introduction

HV VII Invest Juliet AS (the "Company") with reg.no 914 480 787 is an investment company based in Stavanger.

#### Financial results

Net loss in 2022 was NOK 3 334 666 compared to a profit of NOK 28 601 000 in 2021.

Allocation of this years' loss is transferred to other equity. Equity ratio as of 31.12.2022 is 99.99 %.

#### Share capital and shareholders

HitecVision VII LP is the sole shareholder of the Company, holding 100% of the shares.

#### Employees and the working environment

The Company has no employees. The board consists of three men. The board has not found it necessary to take special actions with regard to equal opportunities.

#### Directors & Officers Insurance

The Company has a Directors & Officers Insurance in place which covers liability for financial loss of third parties due to neglect, error or omissions from any directors, officers or employees of the Company in their capacity of such position. The insurance does not cover damage to persons or property.

#### Environmental issues

The Company's operations do not pollute the environment.

#### Statement related to the Transparency Act

The Company is continuously monitoring its potential negative impacts related to fundamental human rights and decent working conditions. A statement related to its social responsibilities in accordance with the Transparency Act will be made available at [www.hitecvision.com](http://www.hitecvision.com) within 30 June 2023.

#### Going concern

In accordance with the Accounting Act § 3-3a, we confirm that the financial statements have been prepared under the assumption of going concern.

Stavanger, 19.06.2023

The board of HV VII Invest Juliet AS

DocuSigned by:

*Jan Harald Solstad*

55EEC261CC68AD4

Jan Harald Solstad  
Chair of the board

DocuSigned by:

*Ove Martin Juul*

337725827BFD449...

Ove Martin Juul  
Board member

DocuSigned by:

*Kjell-Erik Endresen*

3AB1B9366E248F...

Kjell-Erik Endresen  
Board member



DocuSign Envelope ID: E32CDF8D-2DCD-4DB5-9E28-97DBAD51BF65

<b>Revenue statement</b>			
<b>HV VII Invest Juliet AS</b>			
<b>Operating income and operating expenses (NOK)</b>	<b>Note</b>	<b>2022</b>	<b>2021</b>
Other expenses	2	126 597	74 352
<b>Total expenses</b>		<b>126 597</b>	<b>74 352</b>
<b>Operating profit</b>		<b>-126 597</b>	<b>-74 352</b>
<b>Financial income and expenses</b>			
Interest income from group companies		0	1 501
Other interest income		69 041	0
Write-downs of financial assets	3	0	-29 329 249
Interest expense to group companies	4	3 276 987	655 397
Other financial expenses		123	0
<b>Net financial items</b>		<b>-3 208 069</b>	<b>28 675 352</b>
<b>Net profit (-loss) before tax</b>		<b>-3 334 666</b>	<b>28 601 000</b>
Income tax expense	5	0	0
<b>Net profit (-loss)</b>		<b>-3 334 666</b>	<b>28 601 000</b>
<b>Allocation of net profit (-loss)</b>			
To/from (-) other equity	6	-3 334 666	28 601 000
<b>Total allocation</b>		<b>-3 334 666</b>	<b>28 601 000</b>

HV VII Invest Juliet AS

Side 3



DocuSign Envelope ID: E32CDF8D-2DCD-4DB5-9E28-97DBAD51BF65

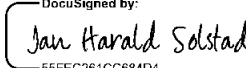
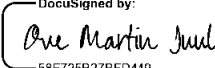
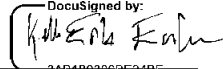
<b>Balance sheet</b>			
<b>HV VII Invest Juliet AS</b>			
<b>Assets (NOK)</b>	<b>Note</b>	<b>2022</b>	<b>2021</b>
<b>Non-current assets</b>			
<b>Non-current financial assets</b>			
Investments in subsidiaries	3	2 731 460 141	1 554 030 984
<b>Total non-current financial assets</b>		<b>2 731 460 141</b>	<b>1 554 030 984</b>
<b>Total non-current assets</b>		<b>2 731 460 141</b>	<b>1 554 030 984</b>
<b>Current assets</b>			
<b>Debtors</b>			
Cash and cash equivalents		471 642	520 876
<b>Total current assets</b>		<b>471 642</b>	<b>520 876</b>
<b>Total assets</b>		<b>2 731 931 784</b>	<b>1 554 551 860</b>



DocuSign Envelope ID: E32CDF8D-2DCD-4DB5-9E28-97DBAD51BF65

<b>Balance sheet</b>			
<b>HV VII Invest Juliet AS</b>			
<b>Equity and liabilities (NOK)</b>	<b>Note</b>	<b>2022</b>	<b>2021</b>
<b>Paid-in capital</b>			
Share capital	6, 7	420 224	330 176
Share premium	6	1 663 784 725	34 827 388
Not registered capital increase	6	1 042 429 157	1 091 414 910
<b>Total paid-in capital</b>		<b>2 706 634 106</b>	<b>1 126 572 474</b>
<b>Retained earnings</b>			
Other equity	6	25 266 334	28 601 000
<b>Total retained earnings</b>		<b>25 266 334</b>	<b>28 601 000</b>
<b>Total equity</b>		<b>2 731 900 440</b>	<b>1 155 173 474</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade payables		4 594	22 899
Other current liabilities	4	26 750	399 355 487
<b>Total current liabilities</b>		<b>31 344</b>	<b>399 378 386</b>
<b>Total liabilities</b>		<b>31 344</b>	<b>399 378 386</b>
<b>Total equity and liabilities</b>		<b>2 731 931 784</b>	<b>1 554 551 860</b>

Stavanger, 19.06.2023  
The board of HV VII Invest Juliet AS

<small>DocuSigned by:</small>  <small>56FE2864CC884D4</small> Jan Harald Solstad Chair of the board	<small>DocuSigned by:</small>  <small>68F72680378FD440</small> Ove Martin Juul Board member	<small>DocuSigned by:</small>  <small>3AD4B9368BE248F</small> Kjell-Erik Endresen Board member
--	--	---



DocuSign Envelope ID: E32CDF8D-2DCD-4DB5-9E28-97DBAD51BF65

<b>Indirect cash flow</b>			
<b>HV VII Invest Juliet AS</b>			
<b>(NOK)</b>	<b>Note</b>	<b>2022</b>	<b>2021</b>
<b>Cash flows from operating activities</b>			
Profit/(-loss) before tax		-3 334 666	28 601 000
Impairment of fixed assets		0	-29 329 249
Change in accounts payable		-18 305	-5 226
Change in other accrual items		26 750	74 104
<b>Net cash flows from operating activities</b>		<b>-3 326 221</b>	<b>-659 371</b>
<b>Cash flows from investment activities</b>			
Investments in subsidiaries		-1 177 429 157	-1 489 615 000
<b>Net cash flows from investment activities</b>		<b>-1 177 429 157</b>	<b>-1 489 615 000</b>
<b>Cash flows from financing activities</b>			
Change in intercompany balance		-399 355 487	399 355 487
Capital increase		1 580 061 631	1 091 414 910
<b>Net cash flows from financing activities</b>		<b>1 180 706 144</b>	<b>1 490 770 397</b>
Net change in cash and cash equivalents		-49 235	496 026
Cash and cash equivalents at the start of the period		520 876	24 849
<b>Cash and cash equivalents at the end of the period</b>		<b>471 642</b>	<b>520 876</b>



DocuSign Envelope ID: E32CDF8D-2DCD-4DB5-9E28-97DBAD51BF65

## HV VII INVEST JULIET AS NOTES TO THE FINANCIAL STATEMENTS FOR 2022

---

### **Note 1 Accounting principles**

The financial statements have been prepared in accordance with the Norwegian Accounting Act and generally accepted accounting standards.

### **Valuation and classification of assets and liabilities**

Net current assets and liabilities comprise receivables and payables due within one year. Other entries are classified as fixed assets and/or long term creditors.

Current assets are valued at the lower of acquisition cost and fair value.

Fixed asset are carried at historical cost, but are written down to their recoverable amount if this is lower than the carrying amount and the reduction in value is expected to be permanent. Fixed assets with a limited economic life are depreciated in accordance with a reasonable depreciation schedule.

### **Trade and other receivables**

Trade receivables and other receivables are carried at fair value less an allowance for expected losses. An estimate is made for doubtful debts based on a review of all amounts outstanding at the balance sheet date. Bad debts are written off when identified.

### **Shares in subsidiaries and associates**

Subsidiaries and investments in associates are carried at cost in the parent company accounts. A write-down to fair value will be performed if the impairment is not considered to be temporary, and an impairment charge is deemed necessary according to generally accepted accounting principles. Dividends and group contributions are recognised as other financial income.

### **Foreign currency translation**

Foreign currency transactions are translated using the exchange rate prevailing at the date of the transaction. Balances in foreign currency are translated using the exchange rates prevailing at the balance sheet date.

### **Cash and cash equivalents**

Cash and cash equivalents include cash, bank deposits and other monetary instruments with a maturity of less than three months at the date of purchase.

### **General and administrative expenses**

In principle, general and administrative expenses are recognised in the same period as the revenue to which they relate. In instances where there is no clear connection between the expense and revenue, the apportionment is estimated. Other exceptions to the matching criteria are disclosed where appropriate.

### **Tax**

Tax in the income statement includes both payable taxes and changes in deferred tax. Deferred tax is calculated at 22 % based on the temporary differences between accounting and tax values including tax loss carry forwards at the end of the fiscal year. Taxable and deductible temporary differences that reverse or may reverse in the same period are netted.

### **Group affiliation**

Consolidated financial statements are not prepared as the shares in the subsidiary have been acquired with an intention of temporary ownership, cf. Section 3-8 of the Accounting Act (Regnskapsloven).



DocuSign Envelope ID: E32CDF8D-2DCD-4DB5-9E28-97DBAD51BF65

## HV VII INVEST JULIET AS NOTES TO THE FINANCIAL STATEMENTS FOR 2022

---

### Note 2 Number of employees, remuneration, loans to employees etc.

No compensations have been paid, no loans have been granted and no guarantees have been issued to any member of the Board of Directors.

#### Auditor

Auditors' fee for 2022 was NOK 15 000.

Fees for other assurance engagements was NOK 46 250.

VAT is included in the figures of auditor's fee.

### Note 3 Investment in subsidiaries

Company	Office	Ownership and voting interest (%)	Result 2022	Equity as of 31.12	Book value as of 31.12
Hav Energy Holding AS	Stavanger	100 %	- 5 095 642	2 725 799 073	2 731 460 141

### Note 4 Balances with group companies

Debt	2022	2021
HitecVision VII LP	0	399 355 487



DocuSign Envelope ID: E32CDF8D-2DCD-4DB5-9E28-97DBAD51BF65

## HV VII INVEST JULIET AS NOTES TO THE FINANCIAL STATEMENTS FOR 2022

### Note 5 Tax

<b>This year's tax expense</b>	<b>2022</b>	<b>2021</b>
Entered tax on ordinary profit/loss:		
Payable tax	0	0
Changes in deferred tax assets	0	0
<b>Tax expense on ordinary profit/loss</b>	<b>0</b>	<b>0</b>
Taxable income:		
Result before tax	-3 334 666	28 601 000
Permanent differences	0	-29 329 249
<b>Taxable income</b>	<b>-3 334 666</b>	<b>-728 249</b>
Payable tax in the balance:		
Payable tax on this year's result	0	0
<b>Total payable tax in the balance</b>	<b>0</b>	<b>0</b>

The tax effect of temporary differences and loss for to be carried forward that has formed the basis for deferred tax and deferred tax advantages, specified on type of temporary differences

	<b>2022</b>	<b>2021</b>	<b>Difference</b>
Accumulated loss to be brought forward	-4 245 929	-911 263	3 334 666
Not included in the deferred tax calculation	4 245 929	911 263	-3 334 666
<b>Deferred tax assets (22 %)</b>	<b>0</b>	<b>0</b>	<b>0</b>

Deferred tax not included in the balance sheet.



DocuSign Envelope ID: E32CDF8D-2DCD-4DB5-9E28-97DBAD51BF65

## HV VII INVEST JULIET AS NOTES TO THE FINANCIAL STATEMENTS FOR 2022

### Note 6 Equity

	Share capital	Share premium	Not registered capital increase	Other equity	Total equity
As of 01.01.2022	330 176	34 827 388	1 091 414 910	28 601 000	1 155 173 474
Capital increase	90 048	1 628 957 337	-1 091 414 910		537 632 475
Not registered capital increase			1 042 429 157		1 042 429 157
Net loss				-3 334 666	-3 334 666
<b>As of 31.12.2022</b>	<b>420 224</b>	<b>1 663 784 725</b>	<b>1 042 429 157</b>	<b>25 266 334</b>	<b>2 731 900 440</b>

### Note 7 Shareholders

The share capital in HV VII Invest Juliet AS as of 31.12 consists of the following share classes:

	Total	Face value	Share capital
Ordinary shares	30 015 984	0,014	420 224
<b>Total</b>	<b>30 015 984</b>		<b>420 224</b>

### Ownership structure

Shareholders in % at year end:

	Ordinary shares	Total	Ownership/ Voting share
HitecVision VII LP	30 015 984	30 015 984	100 %
<b>Total number of shares</b>	<b>30 015 984</b>	<b>30 015 984</b>	<b>100 %</b>



# Deloitte.

Deloitte AS  
Strandsvingen 14 A  
NO-4032 Stavanger  
Norway

Tel: +47 51 81 56 00  
www.deloitte.no

To the General Meeting of HV VII Invest Juliet AS

## INDEPENDENT AUDITOR'S REPORT

### Opinion

We have audited the financial statements of HV VII Invest Juliet AS (the Company), which comprise the balance sheet as at 31 December 2022, the income statement and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2022, and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other Information

The Board of Directors (management) is responsible for the information in the Board of Directors' report. The other information comprises information in the annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the Board of Directors' report. The purpose is to consider if there is material inconsistency between the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or whether the Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable statutory requirements.

### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited ("DTTL"), its global network of member firms, and their related entities (collectively, the "Deloitte organization"). DTTL (also referred to as "Deloitte Global") and each of its member firms and related entities are legally separate and independent entities, which cannot obligate or bind each other in respect of third parties. DTTL and each DTTL member firm and related entity is liable only for its own acts and omissions, and not those of each other. DTTL does not provide services to clients. Please see [www.deloitte.no](http://www.deloitte.no) to learn more.

© Deloitte AS

Registrert i Foretaksregisteret Medlemmer av Den norske Revisorforening  
Organisasjonsnummer: 980 211 282

Pennco Dokumentnøkkel: IVUMO-K20WU-FVJIV-PXHUX-VLMQH-AJEE



**Deloitte.**

Page 2  
Independent Auditor's Report -  
HV VII Invest Juliet AS

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

*Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting, and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Stavanger, 19 June 2023  
Deloitte AS

**Ommund Skailand**  
State Authorised Public Accountant

Pennco Dokumentnøkkel: IVUMO-K20WU-FVUJY-PXHUX-VLMQH-AJEE



# PENNEO

Signaturene i dette dokumentet er juridisk bindende. Dokument signert med "Penneo"™ - sikker digital signatur.  
De signerende parter sin identitet er registrert, og er listet nedenfor.

"Med min signatur bekrefter jeg alle datoer og innholdet i dette dokument."

## Ommund Skailand

Statsautorisert revisor

Serienummer: 9578-5999-4-1493317

IP: 217.173.xxx.xxx

2023-06-19 12:01:26 UTC



Penneo Dokumentnøkkel: IVUMQ-K20WU-FVUIV-PXHUX-VLMOH-AJEE

Dokumentet er signert digitalt, med **Penneo.com**. Alle digitale signatur-data i dokumentet er sikret og validert av den datamaskin-utregnede hash-verdien av det opprinnelige dokument. Dokumentet er låst og tids-stemplet med et sertifikat fra en betrodd tredjepart. All kryptografisk bevis er integrert i denne PDF, for fremtidig validering (hvis nødvendig).

### Hvordan bekrefter at dette dokumentet er originalen?

Dokumentet er beskyttet av ett Adobe CDS sertifikat. Når du åpner dokumentet i

Adobe Reader, skal du kunne se at dokumentet er sertifisert av **Penneo e-signature service <penneo@penneo.com>**. Dette garanterer at innholdet i dokumentet ikke har blitt endret.

Det er lett å kontrollere de kryptografiske beviser som er lokalisert inne i dokumentet, med Penneo validator - <https://penneo.com/validator>



Skatteetaten

Vår dato  
01.12.2022

Din/Deres dato  
17.11.2022

Saksbehandler  
Vibeke Horne

800 80 000  
Skatteetaten.no

Din/Deres referanse  
AR515937507

Telefon  
90518192

Org.nr  
974761076

Vår referanse  
2020/5120732

Postadresse  
Postboks 9200 Grønland  
0134 OSLO

HV NEF INVEST JOTA AS  
Postboks 8120  
4068 STAVANGER

Att. Ove Martin Juul

## Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk

Vi viser til deres brev innkommet 17. november 2022 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for for selskapene som er oppgitt i vedlegget til denne tillatelsen.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering de nevnte selskaper (se vedlegg) dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

### Bakgrunn

Selskapene som er opplistet i vedlegget er norske investerings- og holdingsselskaper som er hel- eller deleid av ulike HitecVision private equity fond. Samtlige av selskapenes direkte og indirekte aksjonærer er profesjonelle investorer. Arbeidsspråket som benyttes er engelsk. Selskapene har foretatt, eller vil foreta investeringer innenfor energibransjen. Selskapene har ingen eksterne kunder. Selskapenes leverandører består utelukkende av profesjonelle tjenesteytere innenfor juridisk eller finansiell profesjon, og som benytter engelsk som arbeidsspråk. All kommunikasjon med selskapenes långivere og aksjonærer foregår på engelsk.

### Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører



Side 2 / 3 kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “informative regnskaper for ulike grupper av regnskapsbrukere”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt vekt på at selskapene er hel- eller deleide av utenlandske investerings- og holdingsselskaper i ulike private equity fond. Videre er det vektlagt at alle sentrale aktører og samarbeidspartnere behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Vibeke Horne  
rådgiver  
Brukerdialog, brukerkontakt  
Skatteetaten

*Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.*



## Vedlegg

<b>Selskap:</b>	<b>Org.nummer:</b>
HV IV Holding AS	919 604 778
HV V Holding AS	914 148 308
APP Investment AS	917 906 130
HV V Invest Lima AS	995 929 961
Core Energy Holding AS	997 043 545
CE Investment AS	997 153 502
HVAS Invest Zeta AS	995 610 671
HVAS Invest Kappa AS	995 930 099
HV VI Holding AS	999 178 359
HV VI Invest Sierra AS	928 336 913
HV VI Invest Omega AS	998 159 555
HV VI Invest Omega II AS	998 159 563
Spike Exploration AS	998 483 476
SEH Investment AS	999 299 172
OMP Holding AS	912 084 957
Offshore Merchant Partners AS	912 536 416
HV VII Invest Dags AS	913 641 043
Circle Group AS	913 640 969
HV VII Invest Manna AS	913 930 991
HV VII Invest Manna II AS	914 270 405
Pure E&P Holding AS	915 056 229
Pure E&P AS	940 376 645
Geotech Software Solutions AS	988 143 669
HV VII Invest Juliet AS	914 480 787
Hav Energy Holding AS	815 672 852
HV VII Invest Shankly AS	916 162 537
HV VII Invest Shankly II AS	916 162 529
North Sea Strategic Investments AS	916 162 545
HV VII Invest Foxtrot AS	820 901 312
NSOF Invest Oscar AS	928 768 260
HV NEF Invest Jota AS	925 979 260
HV Storm Holding AS	927 733 242
HV NEF Invest Romeo AS	927 612 364
HV Celsio Invest AS	928 513 378
HV Celsio Invest II AS	928 657 698
HV Celsio Holding AS	928 657 965
HV NEF Invest Zero AS	928 513 254
HV Aneo Holding AS	928 786 617
HV NEF Invest Victor AS	929 264 304



HV Cadre Holding AS	
(tidl. HV NEF Invest Victor II AS)	929 264 282
HV NEF Invest Rho AS	929 264 142
HV NEF Invest Rho II AS	929 264 290
HV Momentum Co-invest AS	919 060 328
HV Storm Co-invest AS	928 786 854
Moreld Holding AS	924 728 469
Point Resources Holding AS	915 075 894
Sval Energi Group AS	
(tidl. NFH 2209100 AS)	930 060 879
HV VII Invest Uniform AS	922 404 615
NSOF Invest Lambda AS	926 009 125
Sval Energi Invest AS	823 862 822
Sval Energi Invest II AS	923 862 943