



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2020 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 918 003 827
Organisasjonsform: Aksjeselskap
Foretaksnavn: FS IPANEMA AS
Forretningsadresse: c/o NRP Business Management AS
Haakon VIIs gate 1
0161 OSLO

Regnskapsår

Årsregnskapets periode: 01.01.2020 - 31.12.2020

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: NRP Procurator AS
Dato for fastsettelse av årsregnskapet: 12.05.2021

Grunnlag for avgivelse

År 2020: Årsregnskapet er elektronisk innlevert
År 2019: Tall er hentet fra elektronisk innlevert årsregnskap fra 2020

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 03.08.2021



Resultatregnskap

Beløp i: USD	Note	2020	2019
RESULTATREGNSKAP			
Inntekter			
Operating income	2	3 672 777	2 061 025
Sum inntekter		3 672 777	2 061 025
Kostnader			
Depreciation and amortisation expenses	5	670 136	387 302
Administrative expenses	3, 4	255 386	217 337
Operating expenses	6	2 051 456	1 886 385
Sum kostnader		2 976 978	2 491 025
Driftsresultat		695 799	-430 000
Finansinntekter og finanskostnader			
Annen renteinntekt		13	12 017
Currency gain		1 391	
Other financial income		-216	
Sum finansinntekter		1 188	12 017
Rentekostnad til foretak i samme konsern	7	607 833	697 002
Currency loss		2 205	5 840
Other financial expenses		45 036	46 089
Sum finanskostnader		655 074	748 931
Netto finans		-653 886	-736 914
Ordinært resultat før skattekostnad		41 913	-1 166 913
Tax on ordinary result	10		
Ordinært resultat etter skattekostnad		41 913	-1 166 913
Årsresultat		41 913	-1 166 913
Årsresultat etter minoritetsinteresser		41 913	-1 166 913
Totalresultat		41 913	-1 166 913



Resultatregnskap

Beløp i: USD	Note	2020	2019
Overføringer og disponeringer			
Udekket tap		41 913	
Transferred to other equity			-808 025
Transferred from other equity			-358 888
Sum overføringer og disponeringer		41 913	-1 166 913



Balanse

Beløp i: USD	Note	2020	2019
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Varige driftsmidler			
Vessels and vessel equipment	11	10 620 110	11 252 665
Docking		263 258	71 497
Sum varige driftsmidler	5	10 883 368	11 324 162
Finansielle anleggsmidler			
Lån til foretak i samme konsern	7		
Sum anleggsmidler		10 883 368	11 324 162
Omløpsmidler			
Varer			
Inventories		1 248	
Bunkers and lubes		65 363	55 049
Sum varer		66 612	55 049
Fordringer			
Accounts receivables		49 623	45 323
Other current receivables		321 158	592 827
Konsernfordringer	7		
Sum fordringer		370 781	638 150
Bankinnskudd, kontanter og lignende			
Bank deposit		824 969	170 633
Sum bankinnskudd, kontanter og lignende		824 969	170 633
Sum omløpsmidler		1 262 361	863 832
SUM EIENDELER		12 145 730	12 187 994

BALANSE - EGENKAPITAL OG GJELD



Balanse

Beløp i: USD	Note	2020	2019
Egenkapital			
Innskutt egenkapital			
Share capital		553 268	553 268
Annen innskutt egenkapital		3 029 110	3 029 110
Sum innskutt egenkapital		3 582 378	3 582 378
Opptjent egenkapital			
Udekket tap		766 112	808 025
Sum opptjent egenkapital		-766 112	-808 025
Sum egenkapital	9	2 816 266	2 774 353
Gjeld			
Langsiktig gjeld			
Annen langsiktig gjeld			
Langsiktig konserngjeld	7	9 006 679	8 635 223
Sum annen langsiktig gjeld		9 006 679	8 635 223
Sum langsiktig gjeld		9 006 679	8 635 223
Kortsiktig gjeld			
Leverandørgjeld		212 311	97 187
Tax payable	10		
Public duties payable		139	
Kortsiktig konserngjeld	7	65 423	65 859
Other current liabilities		44 912	615 373
Sum kortsiktig gjeld		322 785	778 419
Sum gjeld		9 329 464	9 413 641
SUM EGENKAPITAL OG GJELD		12 145 730	12 187 994
POSTER UTENOM BALANSEN			
Garantistillelser	11		
Pantstillelser	11		



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2020 - GENERELL INFORMASJON

Journalnummer: 2021 569408

Enheten

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Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: NRP Procurator AS
Dato for fastsettelse av årsregnskapet: 12.05.2021

Revisjon

Årsregnskapet er utarbeidet av ekstern
autorisert regnskapsfører: Ja
Ekstern autorisert regnskapsfører har i
løpet av regnskapsåret bistått ved den
løpende regnskapsføringen eller utført
andre tjenester for selskapet enn å
utarbeide årsregnskapet: Ja

Grunnlag for avgivelse

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År 2019: Tall er hentet fra elektronisk innlevert årsregnskap fra 2020.

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Brønnøysundregistrene, 02.08.2021

Brønnøysundregistrene
Postadresse: Postboks 900, 8910 Brønnøysund
Telefon: 75 00 75 00
E-post: firmapost@brreg.no Internett: www.brreg.no
Organisasjonsnummer: 974 760 673



Organisasjonsnr: 918 003 827
FS IPANEMA AS

RESULTATREGNSKAP

Beløp i: USD	Note	2020	2019
RESULTATREGNSKAP			
Inntekter			
Operating income	2	3 672 777	2 061 025
Sum inntekter		3 672 777	2 061 025
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Operating expenses	6	2 051 456	1 886 385
Sum kostnader		2 976 978	2 491 025
Driftsresultat		695 799	-430 000
Finansinntekter og finanskostnader			
Annen renteinntekt		13	12 017
Currency gain		1 391	
Other financial income		-216	
Sum finansinntekter		1 188	12 017
Rentekostnad til foretak i samme konsern	7	607 833	697 002
Currency loss		2 205	5 840
Other financial expenses		45 036	46 089
Sum finanskostnader		655 074	748 931
Netto finans		-653 886	-736 914
Ordinært resultat før skattekostnad			
Tax on ordinary result	10	41 913	-1 166 913
Ordinært resultat etter skattekostnad		41 913	-1 166 913
Årsresultat		41 913	-1 166 913
Årsresultat etter minoritetsinteresser		41 913	-1 166 913
Totalresultat		41 913	-1 166 913
Overføringer og disponeringer			
Udekket tap		41 913	
Transferred to other equity			-808 025
Transferred from other equity			-358 888
Sum overføringer og disponeringer		41 913	-1 166 913





Organisasjonsnr: 918 003 827
FS IPANEMA AS

BALANSE

Beløp i: USD Note 2020 2019

BALANSE - EIENDELER

Anleggsmidler Immaterielle eiendeler

Varige driftsmidler

Vessels and vessel equipment	11	10 620 110	11 252 665
Docking		263 258	71 497
Sum varige driftsmidler	5	10 883 368	11 324 162

Finansielle anleggsmidler

Lån til foretak i samme konsern	7		
Sum anleggsmidler		10 883 368	11 324 162

Omløpsmidler

Varer

Inventories		1 248	
Bunkers and lubes		65 363	55 049
Sum varer		66 612	55 049

Fordringer

Accounts receivables		49 623	45 323
Other current receivables		321 158	592 827
Konsernfordringer	7		
Sum fordringer		370 781	638 150

Bankinnskudd, kontanter og lignende

Bank deposit		824 969	170 633
Sum bankinnskudd, kontanter og lignende		824 969	170 633
Sum omløpsmidler		1 262 361	863 832

SUM EIENDELER		12 145 730	12 187 994
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BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital

Share capital		553 268	553 268
Annen innskutt egenkapital		3 029 110	3 029 110
Sum innskutt egenkapital		3 582 378	3 582 378

Opptjent egenkapital



Udekket tap		766 112	808 025
Sum opptjent egenkapital		-766 112	-808 025
Sum egenkapital	9	2 816 266	2 774 353
Gjeld			
Langsiktig gjeld			
Annen langsiktig gjeld			
Langsiktig konserngjeld	7	9 006 679	8 635 223
Sum annen langsiktig gjeld		9 006 679	8 635 223
Sum langsiktig gjeld		9 006 679	8 635 223
Kortsiktig gjeld			
Leverandørgjeld		212 311	97 187
Tax payable	10		
Public duties payable		139	
Kortsiktig konserngjeld	7	65 423	65 859
Other current liabilities		44 912	615 373
Sum kortsiktig gjeld		322 785	778 419
Sum gjeld		9 329 464	9 413 641
SUM EGENKAPITAL OG GJELD		12 145 730	12 187 994
POSTER UTENOM BALANSEN			
Garantistillelser	11		
Pantstillelser	11		



Organisasjonsnr: 918 003 827
FS IPANEMA AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall årsverk i regnskapsåret

Virksomheten har hatt følgende antall årsverk:
0.00



Financial Statements 2020

FS Ipanema AS

Org.no.: 918 003 827

Prepared by:

NRP Procurator 



FS Ipanema AS

Profit and loss account

All figures in USD

	Note	2020	2019
Operating income and operating expenses			
Operating income	2	3 672 777	2 061 025
Operating income		3 672 777	2 061 025
Administrative expenses	3, 4	255 386	217 337
Operating expenses	6	2 051 456	1 886 385
Depreciation and amortisation expenses	5	670 136	387 302
Total operating expenses		2 976 978	2 491 025
Net operating profit / loss		695 799	-430 000
Financial income and expenses			
Other interest income		13	12 017
Currency gain		1 391	0
Other financial income		-216	0
Financial income		1 188	12 017
Interest expenses to group companies	7	607 833	697 002
Currency loss		2 205	5 840
Other financial expenses		45 036	46 089
Financial expenses		655 074	748 931
Net financial profit / loss		-653 886	-736 914
Ordinary result before tax		41 913	-1 166 913
Ordinary result after tax		41 913	-1 166 913
Net profit / loss		41 913	-1 166 913
Attributable to			
Transferred to other equity		0	-808 025
Transferred to uncovered loss		41 913	0
Transferred from other equity		0	-358 888
Total		41 913	-1 166 913



FS Ipanema AS

Balance

All figures in USD

	Note	2020	2019
Assets			
Non-current assets			
Tangible assets			
Vessels and vessel equipment	11	10 620 110	11 252 665
Docking		263 258	71 497
Total tangible assets	5	10 883 368	11 324 162
Total non-current assets		10 883 368	11 324 162
Current assets			
Inventories			
Inventories		1 248	0
Bunkers and lubes		65 363	55 049
Total inventories		66 612	55 049
Receivables			
Accounts receivables		49 623	45 323
Other current receivables		321 158	592 827
Total receivables		370 781	638 150
Bank deposit		824 969	170 633
Cash and cash equivalents		824 969	170 633
Total current assets		1 262 361	863 832
Total assets		12 145 730	12 187 994



FS Ipanema AS

Balance

All figures in USD

	Note	2020	2019
Equity and liabilities			
Equity			
Paid-in equity			
Share capital		553 268	553 268
Share premium		3 029 754	3 029 754
Other paid-in equity		-644	-644
Total paid-in equity		3 582 378	3 582 378
Retained earnings			
Uncovered loss		766 112	808 025
Total retained earnings		-766 112	-808 025
Total equity	9	2 816 266	2 774 353
Liabilities			
Other non-current liabilities			
Debt to group companies	7	9 006 679	8 635 223
Total other non-current liabilities		9 006 679	8 635 223
Current liabilities			
Liabilities to group companies	7	65 423	65 859
Accounts payable		212 311	97 187
Public duties payable		139	0
Other current liabilities		44 912	615 373
Total current liabilities		322 785	778 419
Total liabilities		9 329 464	9 413 641
Total equity and liabilities		12 145 730	12 187 994

Oslo, 26.04.2021
The board of FS Ipanema AS

Fredrik Platou
chairman of the board



FS Ipanema AS

Notes

Note 1 Accounting principles

The Financial Statements have been prepared in accordance with the Norwegian Accounting Act of 1998 and generally accepted accounting principles for Small Companies. The accounting principles are described below. The company was established 17.10.2016.

Currency

The financial statements are presented in USD. Transactions in another currency are translated at the rate applicable on the transaction date. Monetary items in another currency are translated into USD using the exchange rate applicable on the balance sheet date. Non-monetary items that are measured at their historical price expressed in another currency are translated into USD using the exchange rate applicable on the transaction date. Non-monetary items that are measured at their fair value expressed in another currency are translated at the exchange rate applicable on the balance sheet date. Changes to exchange rates are recognised in the income statement as they occur during the accounting period.

Operating income

Sales revenue are recognized upon delivery. Revenue from services are recognized upon performance.

The shipowners tax regulation

The Company pay taxes in accordance with the shipowners tax regulation. The Company will only be liable to pay taxes of the financial income. The tax expense consists of the tax payable for the period and payable tonnage tax.

Balance sheet classification

Current assets and liabilities consist of receivables and payables due within one year, and items related to the inventory cycle. Other balance sheet items are classified as tangible assets / non-current liabilities.

Current assets are valued at the lower of cost and fair value. Current liabilities are recognized at nominal value. Long term debt are recognized at nominal value and will not be adjusted to marked value due to changes in interest rate.

Tangible assets

Tangible assets are comprised of assets intended for long term ownership and use, and are valued at cost less depreciation and impairment losses. Tangible assets are recorded in the balance sheet and depreciated over the estimated useful economic life. Tangible assets are written down to the recoverable amount when a decrease in value is expected to be permanent. The recoverable amount is the greater of the net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value. Impairment loss recognized is reversed when the basis for the impairment loss is no longer evident.

Inventories

Inventories are valued at the lower of cost and net sales value.

Receivables

Accounts receivables and other receivables are recorded in the balance sheet at nominal value less a provision for doubtful accounts. Provision for doubtful accounts is determined on the basis of an assessment of individual receivables.



FS Ipanema AS

Notes

Note 2 Income

	2020	2019
Charter income (spot market)	3 672 777	2 061 025
Total		

The company acquired FS Ipanema AS on June 29, 2017.

Note 3 Number of employees, remunerations, audit fee etc.

The company has no employees.

There are no recorded remuneration to the board in 2020

Audit

The audit fee expense for 2020 amounts to USD 6 044 excl. VAT.

Additional fees for other services rendered amounts to USD 1 166 excl. VAT.

Note 4 Administrative expenses

	2020	2019
Corporate management fees	32 731	32 765
Commercial management fees	36 159	33 544
Technical management fees	171 257	135 000
Audit fees	7 210	5 245
Tonnage tax	6 563	6 360
Other administrative expenses	1 465	4 423
Total administrative expenses	255 386	217 337

Note 5 Tangible assets

	Vessel	Docking	Total
Acquisition cost 01.01.2020	12 097 242	208 000	12 305 242
Acquisitions	-15 671	245 011	229 340
Disposals	0	0	0
Acquisition cost 31.12.2020	12 081 571	453 011	12 534 584
Acc. depreciation 31.12.2020	-1 461 461	-189 755	-1 651 216
Acc. impairment 31.12.2020	0	0	0
Net value 31.12.2020	10 620 110	263 256	10 883 368

	Vessel	Docking	Total
Impairment for the period	0	0	0



FS Ipanema AS

Notes

Depreciations for the period	616 884	53 252	670 136
Depreciation schedule	Linear	Linear	
Estimated depreciation (years)	18/15	1,5/3,5	
Closing date (year)	2017/2019	2017/2020	
Closing date vessels	27/06/2017	Aquisition cost:	7 734 685
Closing date scrubbers	05/12/2019	Aquisition cost:	4 346 886
		Total:	12 081 571

The installed scrubbers were presented in a separate column in the Financial Statements for 2019, but in 2020 the installed scrubbers are presented as part of the vessels.

Vessels and scrubber are depreciated straight-line over the remaining useful lifetime of the vessel, and the docking is depreciated straight-line over the remaining period until the next docking.

Note 6 Operating expenses

	2020	2019
Fixed operating expenses	2 051 456	1 886 385
Total operating expenses	2 051 456	1 886 385
Total operating expenses	2 051 456	1 886 385

Technical management fee is presented as administration expenses.

Total operating expenses, incl. tech.mng.fee	2 222 713	1 961 678
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FS Ipanema AS

Notes

Note 7 Inter-company items between companies in the same group

	2020	2019
Receivables		
Total	0	0
Other non-current liabilities		
Debt to group companies	9 006 679	8 635 223
Total	9 006 679	8 635 223
Current liabilities		
Liabilities to group companies	65 423	65 859
Total	65 423	65 859

The long-term inter-company balances are being calculated with an interest rate that equals to the margin of 6 % + LIBOR.

The short-term inter-company balances are being calculated with an interest rate that equals to the margin of 1,5 % + LIBOR.

Note 8 Shareholders

The share capital in FS Ipanema AS as of 31.12 consists of:

	Total	Face value	Entered
Ordinary shares	4 100 434	0,1349	553 268

Ownership structure

The largest shareholders in % at year end:

	Ordinary	Owner interest	Share of votes
Songa Container AS	3 075 325	75,0	75,0
Polux Investments Ltd	1 025 109	25,0	25,0
Total number of shares	4 100 434	100,0	100,0



FS Ipanema AS

Notes

Note 9 Equity

	Share capital	Share premium	Other paid-in equity	Other equity/uncovered loss	Total equity
Equity as of 01.01.2020	553 268	3 029 754	-644	-808 025	2 774 353
Result for the year				41 913	41 913
Equity as of 31.12.2020	553 268	3 029 754	-644	-766 112	2 816 266

Note 10 Tax base /deferred tax

	2020	2019
Taxable result	-69 005	-147 949
Interest deduction rule	0	129 836
	0	
Net tax result of the year	-69 005	-18 113

Tax payable	0	0
Nominal tax - 22 % / 22 %		

Loss brought forward per 31.12.2020 361 714

Tonnage tax:

Total net tonnage 9,156

Tonnage tax (based on NT 9,000)	6 563	6 360
Total	6 563	6 360

Tonnage tax is presented as administrative expense as of 2019.

Tax on ordinary result

Tax payable	0	0
Tax on ordinary result	0	0

This year taxes includes

Tax payable	0	
Tonnage tax	6 563	6 360
Total	6 563	6 360



FS Ipanema AS

Notes

Note 11 Charges and guarantees

Songa Container AS has issued a Bond of in total total USD 132,074,647, guaranteed by the subsidiaries.

Each Guarantor irrevocably and unconditionally jointly and severally guarantees for the obligations under the Bond issued on behalf of Songa Container AS.

As security Nordic Trustee AS, the trust for the Bond owners, has first priority assignment pledge in the Vessel, hire payments, long term charter parties, intra-group receivables/loans, accounts and first priority assignment of the insurance for each subsidiary of Songa Container AS.

The Group is in compliance with the financial bond covenants per 31 December 2020, meaning the Group is in compliance with the minimum cash requirement of \$ 1 million.

Note 12 Going concern and events after the balance sheet date

The result for 2020 shows a profit of USD 41 913 after tax, against a loss of USD -1 166 913 in 2019. Solidity and liquidity continue to be good and there is nothing to indicate that operations cannot continue. The vessel in FS Ipanema AS is fixed on a timecharter contract to a major operator of container vessels. The timecharter rate under the charter is USD 9 150 per day. The time charter rates has increased during 2nd half 2020 and are expected to increase further into 2021 and 2022, thus expected turnover for 2021 is higher than for 2020. The board considers that the going concern conditions are satisfied and the business is operated on this basis.

In accordance with the rules in NRS 3 on events after the balance sheet date, as well as the rules in the Accounting Act on continuing operations, the company's board of directors refer to the ongoing Covid-19 pandemic. The company has been, like almost all businesses, affected by the outbreak in the year 2020. However, within 2020 there was a generally improving supply/demand balance of container vessels, largely due to a tightening supply picture and steady demand improvement. This 'rebalancing' was initially negatively impacted by Covid-19, but over-compensated on the rebound as a resultant high demand for consumer goods delivered by container vessels. As a result, the Covid-19 pandemic has been an overriding positive for the container shipping market and the Group, accelerating and surpassing an anticipated gradual firming of the market that was already in motion, which continues into 2021.

The Covid 19 pandemic is still ongoing worldwide and how the pandemic will affect further the assumption of going concern will depend on how long this situation will last, what measures the authorities will take, and how the aforementioned risks will actually affect the company.



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To the General Meeting of FS Ipanema

INDEPENDENT AUDITOR'S REPORT

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of FS Ipanema showing a profit of USD 41 913. The financial statements comprise the balance sheet as at 31 December 2020, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are prepared in accordance with law and regulations and give a true and fair view of the financial position of the Company as at 31 December 2020, and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by laws and regulations, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board of Directors for the Financial Statements

The Board of Directors (management) is responsible for the preparation in accordance with law and regulations, including a true and fair view of the financial statements in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

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Page 2
Independent Auditor's Report -
Songa AS

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

Opinion on Registration and Documentation

Based on our audit of the financial statements as described above, and control procedures we have considered necessary in accordance with the International Standard on Assurance Engagements (ISAE) 3000, *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*, it is our opinion that management has fulfilled its duty to produce a proper and clearly set out registration and documentation of the Company's accounting information in accordance with the law and bookkeeping standards and practices generally accepted in Norway.

Oslo, 26 April 2021
Deloitte AS

Eivind Skaug
State Authorised Public Accountant (Norway)

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Eivind Skaug

Statsautorisert revisor

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Skattedirektoratet

Saksbehandler Torstein Kinden Helleland	Deres dato 01.11.2017	Vår dato 10.11.2017
Telefon 22078139	Deres referanse Camilla Hobæk	Vår referanse 2017/1151044

NRP PROCURATOR AS
Postboks 1358 Vika
0113 OSLO

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk

Vi viser til deres brev av 1. november 2017 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for følgende selskaper:

SONGA CONTAINER AS	org.nr. 918 003 762
SONGA TOSCANA AS	org.nr. 919 417 838
SONGA STRALSUND AS	org.nr. 919 422 645
SONGA CALABRIA AS	org.nr. 919 062 118
SONGA HAYDN AS	org.nr. 918 037 470
SONGA ALYA AS	org.nr. 819 086 532
SONGA ANTOFAGASTA AS	org.nr. 918 037 519
SONGA SIBUM AS	org.nr. 918 037 500
FS IPANEMA AS	org.nr. 918 003 827

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering de overnevnte selskap dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Songa Container AS har 10 aksjonærer der 2 er utenlandske. Alle aksjonærene er selskaper. Songa Container AS er morselskap i konsernet. Alle selskapenes formål er investering i shippingvirksomhet. Arbeidsspråket er engelsk. Alle sentrale aktører og samarbeidspartnere innen denne bransjen behersker og benytter engelsk. En norsk oversettelse vil kun ha til formål å oppfylle regnskapslovens språkkrav.

Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

Postadresse Postboks 9200 Grønland 0134 Oslo	Besøksadresse: Se www.skatteetaten.no Org.nr: 996250318 E-post: skatteetaten.no/sendepost	Sentralbord 800 80 000 Telefaks 22 17 08 60
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I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

”Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til *”informative regnskaper for ulike grupper av regnskapsbrukere”*. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt vekt på at selskapene er eid av 10 selskap der 2 er utenlandske selskap. Eierkretsen er begrenset. Selskapene opererer i en internasjonal bransje. Arbeidsspråket er engelsk. Videre er det vektlagt at alle sentrale aktører og samarbeidspartnere innen denne bransjen behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelser i saken.

Med hilsen

Jeanette Munkvold Skovholt
seniorrådgiver
Rettsavdelingen, foretaksskatt
Skattedirektoratet

Torstein Kinden Helleland

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer