



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer:	932 882 248
Organisasjonsform:	Aksjeselskap
Foretaksnavn:	DIGITAL SUPPLY CHAIN SOLUTIONS HOLDING AS
Forretningsadresse:	Strandveien 20 1366 LYSAKER

### Regnskapsår

Årsregnskapets periode:	02.01.2024 - 31.12.2024
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### Konsern

Morselskap i konsern:	Nei
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### Regnskapsregler

Regler for små foretak benyttet:	Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet:	Forenklet IFRS

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet:	Anne Petterøe
Dato for fastsettelse av årsregnskapet:	27.06.2025

### Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert  
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 09.07.2025



### Resultatregnskap

Beløp i: USD	Note	2024	2023
<b>RESULTATREGNSKAP</b>			
Salgsinntekt	4		
<b>Kostnader</b>			
Depreciation and amortization	3		
Other operating expenses	2	54 489 000	
<b>Sum kostnader</b>		<b>54 489 000</b>	
<b>Driftsresultat</b>		<b>-54 489 000</b>	
<b>Finansinntekter og finanskostnader</b>			
Financial income	2	664 000	
<b>Sum finansinntekter</b>		<b>664 000</b>	
Financial expenses	2	4 378 000	
<b>Sum finanskostnader</b>		<b>4 378 000</b>	
<b>Netto finans</b>		<b>-3 714 000</b>	
<b>Resultat før skattekostnad</b>		<b>-58 203 000</b>	<b>0</b>
Tax income/(expense)	3		
<b>Årsresultat</b>		<b>-58 203 000</b>	<b>0</b>
<b>Årsresultat etter minoritetsinteresser</b>		<b>-58 203 000</b>	
<b>Totalresultat</b>		<b>-58 203 000</b>	
<b>Overføringer og disponeringer</b>			
Udekket tap	5		



### Balanse

Beløp i: USD	Note	2024	2023
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
Utsatt skattefordel	3		
<b>Finansielle anleggsmidler</b>			
Lån til foretak i samme konsern	4		
<b>Sum anleggsmidler</b>		<b>0</b>	<b>0</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
Trade receivables	4		
Other current assets		280 000	
Konsernfordringer	4		
<b>Sum fordringer</b>		<b>280 000</b>	
<b>Bankinnskudd, kontanter og lignende</b>			
Cash and cash equivalents		5 856 000	
<b>Sum bankinnskudd, kontanter og lignende</b>		<b>5 856 000</b>	
<b>Sum omløpsmidler</b>		<b>6 135 000</b>	<b>0</b>
<b>SUM EIENDELER</b>		<b>6 135 000</b>	<b>0</b>
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Share capital	5, 6	1 000 000	
Beholdning av egne aksjer	5		
Overkurs	5		
<b>Sum innskutt egenkapital</b>		<b>1 000 000</b>	



### Balanse

Beløp i: USD	Note	2024	2023
<b>Opptjent egenkapital</b>			
Retained earnings and other reserves	5	-58 203 000	
<b>Sum opptjent egenkapital</b>		<b>-58 203 000</b>	
<b>Sum egenkapital</b>		<b>-57 203 000</b>	<b>0</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
Utsatt skatt	3		
<b>Annen langsiktig gjeld</b>			
Gjeld til kredittinstitusjoner	4		
Langsiktig konserngjeld	4		
<b>Sum langsiktig gjeld</b>		<b>0</b>	<b>0</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld	4	1 023 000	
Betalbar skatt	3		
Kortsiktig konserngjeld	4	62 315 000	
<b>Sum kortsiktig gjeld</b>		<b>63 338 000</b>	
<b>Sum gjeld</b>		<b>63 338 000</b>	<b>0</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>6 135 000</b>	<b>0</b>



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# **FINANCIAL STATEMENT 2024**

## **Digital Supply Chain Solutions Holding**

### **AS**

**Org.nr.: 932 882 248**



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## Digital Supply Chain Solutions Holding AS

### Directors' report for the financial year 2024

Digital Supply Chain Solutions Holding AS ("DSCS", or "the company") was established 2 January 2024. The company offers digital products and services that organize the distribution of automobiles and other RoRo-cargo from the factory to the end-user throughout their lifecycle. Additionally, the company invests in businesses related to this operation.

The business office is located in Lysaker, Norway. The company is a wholly owned subsidiary in the Wallenius Wilhelmsen ASA group ("the group"). Wallenius Wilhelmsen ASA is listed on the Oslo Stock Exchange.

#### The financial statements for 2024

The board of the company confirms that the financial statements give a satisfactory description of the company's results and cash flow for the year and the financial position at year-end. The board is not aware of any significant issues that are not described in the financial statements. There have been no other events after the balance sheet date that in the opinion of the board would require recognition or disclosure in the financial statements.

The company's loss for the year 2024 NOK (58 203) thousand. Expenses are largely related to group company recharges from Wallenius Wilhelmsen Ocean AS.

The company had a net positive cash flow in 2024, from operating, investing and financing activities of NOK 5 869 thousand.

The equity is negative NOK (57 203) thousand. The company was established in 2024, and its strategy is to offer digital products and services that optimize the distribution of automobiles and other RoRo-cargo from the factory to the end-user throughout their lifecycle. Investments are needed for these digital products and services to generate future profits, as there are currently no separate revenues in the company, which relies on the existing customer base within the Wallenius Wilhelmsen group. These digital offerings will supplement and enhance the existing transportation and logistics services provided by the Wallenius Wilhelmsen group. The group is actively developing a digital supply chain solution structure with other entities in the logistics segment.

The Wallenius Wilhelmsen group is in a robust financial position (refer to the Annual Report 2024, published on [www.walleniuswilhelmsen.com](http://www.walleniuswilhelmsen.com)) and is committed to supporting the company to achieve its long-term strategy of providing integrated supply chain solutions.

The company's liabilities primarily consist of current liabilities amounting to NOK 62 315 thousand to other logistics entities within the Wallenius Wilhelmsen group. In total NOK 16 582 thousand is trade payables against group company Wallenius Wilhelmsen Ocean AS and a total of NOK 45 456 thousand is current interest-bearing debt against group companies Wallenius Wilhelmsen Logistics Abnormal Load Services UK International Limited, Wallenius Wilhelmsen Logistics Abnormal Load Services Italia srl, Wallenius Wilhelmsen Logistics Abnormal Load Services Belgie BVBA and Wallenius Wilhelmsen Logistics Abnormal Load Services Nederland B.V. The lenders have agreed to make available to the borrower a loan in the amount of USD 3 000 thousand. It is agreed the loans shall be drawn in multiple amounts during 2025. The loans are to be repaid in full by 30th June 2025. The loan agreements have in 2025 been extended until June 2026. Considering this, the liquidity situation is satisfactory, with cash and cash equivalents totaling NOK 5 856 thousand and other trade payables of NOK 1 023 thousand as of December 31, 2024.



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## Market and Outlook

The company is closely following the global economic development as well as the market situation. The board maintains that there will always be uncertainty related to future development expectations. We see risks to sales and deep-sea volumes from a deeper than expected economic recession, further disruptions to the global supply chains, as well as labor costs and labor availability. Any escalation of geopolitical tensions may exacerbate these risks and in particular impact on our global business model.

## Risk assessment

The financial risk management of the company focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the company's financial performance. Foreign currency risk is low, as costs are mainly in Norwegian krone and US dollars.

## Going concern assumption

With reference to section 'the financial statements for 2024' above for further comments regarding the negative equity and the financial position of the company. The parent company, Wallenius Wilhelmsen Solutions Holding AS, has issued a letter of comfort stating its intent to provide sufficient funds as required and secure going concern.

The board of directors confirm that the financial statements of the company have been prepared based on the going concern assumption, and the conditions to make that assumption are present. The assumption is based on the forecast for 2025 and the company's longer-term strategic plans. The directors' report provides a true and fair view of the development, performance and financial position of the company and the group and includes a description of the key risks and uncertainties facing the company.

## Distribution of profit

The board proposes the following allocation of the profit/(loss) for the year:

	NOK 1000
Profit/(loss) for the year	(58 203)

## Sustainability

Please refer to the sustainability statement, which has been prepared in accordance with the Corporate Sustainability Reporting Directive (CSRD) and the European Sustainability Reporting Standards (ESRS) as required by amendments to the Norwegian Accounting Act included in the group annual report 2024.

The group's most recent report on work on fundamental human rights and decent working conditions in accordance with the Norwegian Transparency Act is included in the group annual report 2023. The report for 2024 is published on [www.walleniuswilhelmsen.com](http://www.walleniuswilhelmsen.com) as a separate statement.

## Working environment

During 2024, and as of 31 December 2024, the company had no employees. The company purchased management services from the companies in the Wallenius Wilhelmsen group. No serious accidents have been reported during the year.

## Insurance for board members

The company has a directors & officers insurance. The insurance insures the personal legal liability of all personnel serving on the board named in a legal action against the individual.

The board of Digital Supply Chain Solutions Holding AS

Lysaker, June 27, 2025

Anne Randmæl Jones  
Chair

Kristin Schjødt Bitnes

Truls Jensen



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## FINANCIAL STATEMENT 2024

NOK 1000

INCOME STATEMENT	Note	02.01.2024-31.12.2024
Other operating expenses	2	(54 489)
<b>Total operating expenses</b>		<b>(54 489)</b>
<b>Net operating income/(loss)</b>		<b>(54 489)</b>
<b>Financial income and expenses</b>		
Financial income	2	664
Financial expenses	2	(4 378)
<b>Financial income/(expense)</b>		<b>(3 714)</b>
<b>Profit/(loss) before tax</b>		<b>(58 203)</b>
<b>Profit/(loss) for the year</b>		<b>(58 203)</b>
<b>STATEMENT OF COMPREHENSIVE INCOME</b>		
<b>Profit/(loss) for the period</b>		<b>(58 203)</b>
Items that will not be reclassified to the income statement		-
Items that may be subsequently reclassified to the income statement		-
<b>Other comprehensive income/ (loss), net of tax</b>		<b>-</b>
<b>Total comprehensive income/ (loss) for the period</b>		<b>(58 203)</b>



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## Balance sheet

NOK 1000

<b>Assets</b>	<b>Note</b>	<b>2024</b>
<b>Non-current assets</b>		
<b>Current assets</b>		
Other current assets		280
Cash and cash equivalents		5 856
<b>Total current assets</b>		<b>6 135</b>
<b>Total assets</b>		<b>6 135</b>



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## Balance sheet

<b>EQUITY AND LIABILITIES</b>	<b>Note</b>	<b>2024</b>
<b>Equity</b>		
Share capital	5, 6	1 000
<b>Total paid-in capital</b>		<b>1 000</b>
Retained earnings and other reserves	5	(58 203)
<b>Total equity</b>		<b>(57 203)</b>
<b>Non-current liabilities</b>		
<b>Current liabilities</b>		
Trade payables	4	1 023
Current liabilities to group companies	4	62 315
<b>Total current liabilities</b>		<b>63 338</b>
<b>Total liabilities</b>		<b>63 338</b>
<b>Total equity and liabilities</b>		<b>6 135</b>

Lysaker, 27.06.2025

Board of directors Digital Supply Chain Solutions Holding AS

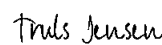


Anne Randmæl Jones

Chair



Kristin Schjødt Bitnes



Truls Jensen



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## Cash flow statement

NOK 1000

	Note	02.01.2024-31.12.2024
<b>Cash flow from operating activities</b>		
Profit/(loss) before tax		(58 203)
Financial income/(expense)	2	3 714
Net change in other assets/liabilities		17 791
<b>Net cash provided by/(used in) operating activities</b>		<b>(36 698)</b>
<b>Cash flow from investing activities</b>		
Interest received		273
<b>Net cash flow provided by/(used in) investing activities</b>		<b>273</b>
<b>Cash flow from financing activities</b>		
Proceeds from issuance of debt to related party	4	42 665
Interest paid		(1 372)
Proceeds from issuance of share capital		1 000
<b>Net cash flow provided by/ (used in) financing activities</b>		<b>42 293</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>5 869</b>
Effects of exchange rate changes on cash and cash equiv.		(13)
<b>Cash and cash equivalents as of 31.12</b>		<b>5 856</b>



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## Note 1 Accounting policies

### GENERAL INFORMATION

Digital Supply Chain Solutions Holding AS ('the company') was established 2 January 2024 and is a holding company which is domiciled in Norway and located in Strandveien 20, 1366 Lysaker.

The company offers digital products and services that organize the distribution of automobiles and other RoRo-cargo from the factory to the end-user throughout their lifecycle. Additionally, the company invests in businesses related to this operation.

The ultimate parent company is Wallenius Wilhelmsen ASA, a public limited liability company listed on the Oslo Stock Exchange. The company is a part of Wallenius Wilhelmsen ASA group and the group annual report and financial statements are available on [www.walleniuswilhelmsen.com](http://www.walleniuswilhelmsen.com)

Consolidated accounts for the company and its subsidiaries have not been prepared as they are a sub-group of Wallenius Wilhelmsen ASA group.

The financial statements of the company for the year ended December 31, 2024 were approved for issue by the board of directors on June 27, 2025.

### BASIS FOR PREPARATION

The financial statements have been prepared in accordance with the Norwegian Accounting Act para 3-9 and the regulations on simplified application of International Accounting Standards as enacted by the Ministry of Finance February 7, 2022 ("simplified IFRS"). The application of simplified IFRS generally requires recognition and measurement in accordance with IFRS, and presentation and disclosure requirements in accordance with the Norwegian Accounting Act and generally accepted accounting standards in Norway. Dividends to the shareholder and group contributions to group companies are recognized as a liability at year-end in accordance with the Norwegian Regulation of simplified IFRS section 3-1.

The financial statements have been prepared on a historical cost basis.

The financial statements are presented in Norwegian krone (NOK), rounded to the nearest whole thousand. As a result of rounding amounts to the nearest thousand, totals presented may deviate from the sum of individual amounts.

The financial statements have been prepared on the going concern basis.

### ACCOUNTING JUDGMENTS, ESTIMATES AND ASSUMPTIONS

Preparing financial statements in conformity with simplified IFRS and applying the company's accounting policies requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. The assumptions, estimates and judgments are based on historical experience, current trends and other factors that management believes to be relevant at the time the financial statements are prepared, including expectations of future events that are considered reasonable under the circumstances. The increased geopolitical tension and uncertainty create a more volatile market environment which may impact management's estimates and judgements. The group also considers climate-related matters in estimates and judgements, where appropriate.

Actual results may differ from these estimates. Uncertainty about assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.



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## **TRANSACTIONS WITH RELATED PARTIES**

All transactions with related parties are entered into in the ordinary course of business on arm's length basis.

## **FOREIGN CURRENCY TRANSLATION**

The financial statements are presented in NOK, which is the company's functional and presentation currency.

Transactions in foreign currencies are initially recorded in the functional currency by applying the rate of exchange as of the transaction date. Monetary assets and liabilities denominated in foreign currencies are subsequently translated into the NOK using the rate of exchange at the balance sheet date. Non-monetary items are translated at the historical exchange rate at the date of the initial transaction. Realized and unrealized currency gains or losses are recognized in financial income or expense.

## **FINANCIAL ASSETS**

The company classifies financial assets at initial recognition based on the business model in which they are managed and their contractual cash flows. The principal categories of financial assets are amortized cost and fair value through profit or loss (FVPL).

The company initially measures financial assets carried at amortized cost at their fair value plus transaction costs, with the exception of trade receivables, which are recognized at their transaction price. Financial assets carried at fair value through profit or loss are initially measured at fair value with transaction costs recognized immediately in the income statement. Subsequent changes in fair value are recognized in profit or loss.

Financial assets are derecognized when the contractual rights to the cash flows from the financial assets expire or are transferred, and the company has transferred by and large all risk and return from the financial asset. Realized gains and losses are recognized in the income statement in the period they arise.

## **CASH AND CASH EQUIVALENTS**

Cash and cash equivalents consist of cash in hand, deposits held at call with banks, other current highly liquid investments with original maturities of three months or less. The company presents its cash flow statement using the indirect method.

## **FINANCIAL LIABILITIES**

Financial liabilities are initially recognized at fair value, net of transaction costs incurred, and are subsequently carried at amortized cost, except for derivatives, financial guarantee contracts and in other limited circumstances.

## **CURRENT AND DEFERRED INCOME TAX**

Current and deferred tax is recognized in the income statement unless it relates to items recognized in other comprehensive income or directly in equity. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date in the jurisdictions where the company operates and generates taxable income.

Deferred tax is calculated using the liability method on all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which deductible temporary differences and unused tax losses can be utilized. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled. Deferred income tax is calculated on temporary differences arising on investments in subsidiaries and associates, except where the timing of the reversal of the temporary difference is controlled by the company.



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## Note 2 Specification of income statement

Digital Supply Chain Solutions Holding AS has no full time employees.

### Board of Directors fee

No wages or remuneration has been paid to the board during 2024.

There is no CEO employed in the company.

### Share options

The company has no share options programme.

### Audit fee

Total audit fee regarding 2024 was NOK 60 thousand.

## Other operating expenses

<b>NOK 1000</b>	<b>Note</b>	<b>2024</b>
Recharges of operating and personnel expenses from group companies	4	43 218
External services		1 957
Other administration expenses		9 314
<b>Total other operating expenses</b>		<b>54 489</b>

## Financial income and expenses

<b>NOK 1000</b>	<b>Note</b>	<b>2024</b>
Interest income		273
Currency gain		391
<b>Total financial income</b>		<b>664</b>
Interest expenses to group companies	4	1 367
Interest expenses		5
Currency loss		3 006
<b>Total financial expenses</b>		<b>4 378</b>
<b>Financial income/(expense)</b>		<b>(3 714)</b>



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## Note 3 Tax

### Ordinary taxation

The ordinary rate of corporation tax in Norway of 22 percent remains unchanged for 2024. Norwegian limited liability companies are encompassed by the participation exemption method for share income. Thus, share dividends and gains are tax free for the receiving company. Corresponding losses on shares are not deductible. The participation exemption method does not apply to share income from companies considered low taxed and that are located outside the European Economic Area (EEA), and on share income from companies owned by less than 10 percent resident outside the EEA. For group companies with a 90 percent or higher ownership, and located in Norway and within the same ordinary tax regime, taxable profits in one company can be offset against tax losses and tax loss carry-forwards in other group companies. Deferred tax/deferred tax assets have been calculated based on temporary differences to the extent that it is likely that these can be utilized. The company applies a tax rate of 22 % in accordance to the ordinary rate of corporation tax in Norway.

### Deferred tax

The company's deferred tax assets/liabilities are calculated based on the relevant tax rate in Norway. The company applies as principle the non-recognition of net deferred tax assets in the balance sheet related to tax losses that are available indefinitely for offsetting against future taxable profits of the companies in which the losses arose, and non-deductible interest cost, due to uncertain future utilization. The deferred tax assets not recognized per year-end 2024 amount to NOK 13 million (2023: NOK - million).

### Specification of tax expense for the year

<b>NOK 1000</b>	<b>2024</b>
Current income tax (including withholding tax)	-
Withholding tax	-
Change in deferred tax	-
<b>Total tax expense / (income)</b>	<b>-</b>

### Tax payable

<b>NOK 1000</b>	<b>2024</b>
Profit before tax	(58 203)
Permanent differences (+/-)*	
Interest limitation deduction	1 099
Tax loss carried forward	57 104
<b>Tax payable basis</b>	<b>-</b>

\*Tax payable corporate tax rate (22 %, 2023: 22 %)

### Reconciliation of actual tax expense against expected tax expense in accordance with the income tax rate of 22 %

<b>NOK 1000</b>	<b>2024</b>
Net income/(loss) before tax	(58 203)
Calculated tax 22 %	(12 805)
Tax effect from	
Change in deferred tax asset not recognized	12 805
<b>Total tax expense</b>	<b>-</b>



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## Note 4 Transactions with related parties

Digital Supply Chain Solutions Holding AS is owned (100%) by Wallenius Wilhelmsen Solutions Holding AS.

Digital Supply Chain Solutions Holding AS has several service agreements with entities in the Wallenius Wilhelmsen group including IT services, personnel services and other. These agreements are on market terms and with limited duration.

<b>NOK 1000</b>	<b>Note</b>	<b>2024</b>
<b>Income statement</b>		
Recharges of operating and personnel expenses from group companies	2	43 218
Interest expenses to group companies within WW group	2	1 367

<b>NOK 1000</b>	<b>Note</b>	<b>2024</b>
<b>Balance sheet</b>		
Current liabilities to group companies within WW group*		62 315

\*Current liabilities of NOK 45 456 thousand are to be repaid in full by 30th June 2025. The loan agreements have in 2025 been extended until June 2026.



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## Note 5 Equity

<b>NOK 1000</b>	<b>Share capital</b>	<b>Other paid-in capital</b>	<b>Retained earnings</b>	<b>Total</b>
<b>2024</b>				
<b>Change in equity</b>				
Share capital injection 2 January, 2024*	1 000	-	-	1 000
Profit for the year	-	-	(58 203)	(58 203)
<b>Equity at December 31, 2024**</b>	<b>1 000</b>	<b>-</b>	<b>(58 203)</b>	<b>(57 203)</b>

\*The company was established 2 January 2024 with a share capital injection of NOK 1,000,000.

\*\*The equity in the company is negative. The parent company, Wallenius Wilhelmsen Solutions Holding AS, has issued a letter of comfort stating its intent to provide sufficient funds as required and secure going concern.



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## Note 6 Share capital and shareholders

Owner structure	Premium shares	Face value	Total NOK	% of total	% of votes
Wallenius Wilhelmsen Solutions Holding AS	1 000	1 000	1 000 000	100 %	100 %
<b>Total</b>	<b>1 000</b>		<b>1 000</b>	<b>100 %</b>	<b>100 %</b>

The total number of ordinary shares is 1,000 with a par value of NOK 1000. All issued shares are fully paid and give equal rights.

All shares in Digital Supply Chain Solutions Holding AS are owned by Wallenius Wilhelmsen Solutions Holding AS, with registered offices in Strandveien 20, 1366 Lysaker, Norway.

Consolidated financial statements for Wallenius Wilhelmsen ASA group may be obtained at: [www.Walleniuswilhelmsen.com](http://www.Walleniuswilhelmsen.com)

All shares have the same voting rights.

There are no rights that may lead to issue of new shares.

## Note 7 Events after the balance sheet date

No material events occurred between the balance sheet date and the date when the accounts were presented which provide new information about conditions prevailing on the balance sheet date.



Statsautoriserte revisorer  
Ernst & Young AS

Stortorvet 7, 0155 Oslo  
Postboks 1156 Sentrum, 0107 Oslo

Foretaksregisteret: NO 976 389 387 MVA  
Tlf: +47 24 00 24 00

www.ey.no  
Medlemmer av Den norske Revisorforening

To the General Meeting in Digital Supply Chain Solutions Holding AS

## INDEPENDENT AUDITOR'S REPORT

### Opinion

We have audited the financial statements of Digital Supply Chain Solutions Holding AS (the Company), which comprise the balance sheet as at 31 December 2024, the income statement, statement of comprehensive income and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2024 and its financial performance and cash flows for the year then ended in accordance with simplified application of international accounting standards according to section 3-9 of the Norwegian Accounting Act.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the requirements of the relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* (the IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other information

The Board of Directors (management) is responsible for the information in the Board of Directors' report. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the information in the Board of Directors' report. The purpose is to consider if there is material inconsistency between the information in the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or otherwise the information in the Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable statutory requirements.

### Responsibilities of management for the financial statements

Management is responsible for the preparation of the financial statements that give a true and fair view in accordance with simplified application of international accounting standards according to section 3-9 of the Norwegian Accounting Act, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

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Penn eo Dokumentnøkkel: MVKW4-18R3O-M8PA3-DL73A-5L03L-3O1YJ



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In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Oslo, 27 June 2025  
ERNST & YOUNG AS

*The auditor's report is signed electronically*

Johan Lid Nordby  
State Authorised Public Accountant (Norway)

Independent auditor's report - Digital Supply Chain Solutions Holding AS 2024

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## Nordby, Johan Lid

Statsautorisert revisor

På vegne av: ERNST & YOUNG AS

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IP: 147.161.xxx.xxx

2025-06-27 19:01:10 UTC



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Skatteetaten

Vår dato  
09.04.2025

Din/Deres dato

Saksbehandler  
Nina Gulbrandsen

800 80 000  
Skatteetaten.no

Din/Deres referanse

Telefon  
99796636

Org.nr  
974761076

Vår referanse  
2025/5104892

Postadresse  
Postboks 9200 Grønland  
0134 OSLO

DIGITAL SUPPLY CHAIN SOLUTIONS HOLDING AS  
Postboks 33  
1324 LYSAKER

## Dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk

Vi viser til Digital Supply Chain Solutions Holding AS (org.nr. 932 882 248) søknad om dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering selskapet dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at engelsk språk benyttes i stedet ved utarbeidelsen, og at øvrige opplysninger som vedtaket baserer seg på, heller ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

### Bakgrunn

Fra søknaden siteres:

«Selskapet som er nevnt ovenfor fører sitt regnskap i NOK. Informasjonsutveksling innen selskapet og med andre parter som kunder, långivere etc skjer i det alt vesentlige på engelsk. Selskapet er for øvrig 100 % kontrollert av det børsnoterte Wallenius Wilhelmsen ASA som driver en global virksomhet som krever bruk av engelsk språk. Alle sentrale aktører innen shippingbransjen antas å måtte beherske og benytte engelsk språk.»

### Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal *årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk.*

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:



Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til *“informative regnskaper for ulike grupper av regnskapsbrukere”*. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte, kunder og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Som nevnt ovenfor er det særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I dette tilfellet er det opplyst at kommunikasjon med de fleste av kunder og leverandører skjer på engelsk. Selskapets interessenter er hovedsakelig engelskspråklige og vil ikke ha mulighet for å forstå årsregnskap og årsberetning på norsk. Skattekontoret finner at disse forholdene samlet tilsier at dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk kan gis.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Nina Gulbrandsen  
Skatteetaten

Lene Bjørkevoll

*Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.*

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