



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer: 926 628 887  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: BERLIN KIPCO AS  
Forretningsadresse: Grenseveien 21  
4313 SANDNES

### Regnskapsår

Årsregnskapets periode: 01.01.2022 - 31.12.2022

### Konsern

Morselskap i konsern: Nei

### Regnskapsregler

Regler for små foretak benyttet: Nei  
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Jess Ørgaard Libak Tropp  
Dato for fastsettelse av årsregnskapet: 22.06.2023

### Grunnlag for avgivelse

År 2022: Årsregnskapet er elektronisk innlevert  
År 2021: Tall er hentet fra elektronisk innlevert årsregnskap fra 2022

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 05.07.2024



### Resultatregnskap

| Beløp i: NOK                                  | Note | 2022            | 2021           |
|---|------|-----------------|----------------|
| <b>RESULTATREGNSKAP</b>                       |      |                 |                |
| <b>Kostnader</b>                              |      |                 |                |
| Other expenses                                | 1    | 128 474         | 23 969         |
| <b>Sum kostnader</b>                          |      | <b>128 474</b>  | <b>23 969</b>  |
| <b>Driftsresultat</b>                         |      | <b>-128 474</b> | <b>-23 969</b> |
| <b>Finansinntekter og finanskostnader</b>     |      |                 |                |
| Annen renteinntekt                            |      | 338             |                |
| <b>Sum finansinntekter</b>                    |      | <b>338</b>      |                |
| Annen rentekostnad                            |      | 6 115           |                |
| <b>Sum finanskostnader</b>                    |      | <b>6 115</b>    |                |
| <b>Netto finans</b>                           |      | <b>-5 777</b>   |                |
| <b>Ordinært resultat før skattekostnad</b>    |      | <b>-134 251</b> | <b>-23 969</b> |
| Income tax expense                            | 2    |                 |                |
| <b>Ordinært resultat etter skattekostnad</b>  |      | <b>-134 251</b> | <b>-23 969</b> |
| <b>Årsresultat</b>                            |      | <b>-134 251</b> | <b>-23 969</b> |
| <b>Årsresultat etter minoritetsinteresser</b> |      | <b>-134 251</b> | <b>-23 969</b> |
| <b>Totalresultat</b>                          |      | <b>-134 251</b> | <b>-23 969</b> |
| <b>Overføringer og disponeringer</b>          |      |                 |                |
| Share premium                                 | 3    | -134 251        | -23 969        |
| Transferred from other equity                 | 2    |                 |                |
| <b>Sum overføringer og disponeringer</b>      |      | <b>-134 251</b> | <b>-23 969</b> |



### Balanse

| Beløp i: NOK                                   | Note | 2022              | 2021              |
|--|------|-------------------|-------------------|
| <b>BALANSE - EIENDELER</b>                     |      |                   |                   |
| <b>Anleggsmidler</b>                           |      |                   |                   |
| <b>Immaterielle eiendeler</b>                  |      |                   |                   |
| <b>Finansielle anleggsmidler</b>               |      |                   |                   |
| Investments in shares                          | 4    | 34 599 147        | 31 973 228        |
| <b>Sum finansielle anleggsmidler</b>           |      | <b>34 599 147</b> | <b>31 973 228</b> |
| <b>Sum anleggsmidler</b>                       |      | <b>34 599 147</b> | <b>31 973 228</b> |
| <b>Omløpsmidler</b>                            |      |                   |                   |
| <b>Varer</b>                                   |      |                   |                   |
| <b>Fordringer</b>                              |      |                   |                   |
| Konsernfordringer                              |      |                   | 30 000            |
| <b>Sum fordringer</b>                          |      |                   | <b>30 000</b>     |
| <b>Bankinnskudd, kontanter og lignende</b>     |      |                   |                   |
| Cash and cash equivalents                      |      | 381 710           |                   |
| <b>Sum bankinnskudd, kontanter og lignende</b> |      | <b>381 710</b>    |                   |
| <b>Sum omløpsmidler</b>                        |      | <b>381 710</b>    | <b>30 000</b>     |
| <b>SUM EIENDELER</b>                           |      | <b>34 980 857</b> | <b>32 003 228</b> |
| <b>BALANSE - EGENKAPITAL OG GJELD</b>          |      |                   |                   |
| <b>Egenkapital</b>                             |      |                   |                   |
| <b>Innskutt egenkapital</b>                    |      |                   |                   |
| Share capital                                  | 3, 5 | 64 599            | 61 973            |
| Overkurs                                       |      | 34 406 328        | 31 917 286        |
| Annen innskutt egenkapital                     |      | 500 000           |                   |
| <b>Sum innskutt egenkapital</b>                |      | <b>34 970 927</b> | <b>31 979 259</b> |
| <b>Sum egenkapital</b>                         | 3    | <b>34 970 927</b> | <b>31 979 259</b> |



## Balanse

| <b>Beløp i: NOK</b>             | <b>Note</b> | <b>2022</b>       | <b>2021</b>       |
|---------------------------------|-------------|-------------------|-------------------|
| <b>Sum langsiktig gjeld</b>     |             | <b>0</b>          | <b>0</b>          |
| <b>Kortsiktig gjeld</b>         |             |                   |                   |
| Leverandørgjeld                 |             |                   | 23 969            |
| Kortsiktig konserngjeld         |             | 9 930             |                   |
| <b>Sum kortsiktig gjeld</b>     |             | <b>9 930</b>      | <b>23 969</b>     |
| <b>Sum gjeld</b>                |             | <b>9 930</b>      | <b>23 969</b>     |
| <b>SUM EGENKAPITAL OG GJELD</b> |             | <b>34 980 857</b> | <b>32 003 228</b> |



## Brønnøysundregistrene

### ÅRSREGNSKAP FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

Journalnummer: 2023 692093

#### Enheten

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Organisasjonsform: Aksjeselskap  
Foretaksnavn: BERLIN KIPCO AS  
Forretningsadresse: Grenseveien 21  
4313 SANDNES

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#### Regnskapsregler

Regler for små foretak benyttet: Nei  
Benyttet ved utarbeidelsen av  
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

#### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Jess Ørgaard Libak Tropp  
Dato for fastsettelse av årsregnskapet: 22.06.2023

#### Grunnlag for avgivelse

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Brønnøysundregistrene, 16.08.2023



Organisasjonsnr: 926 628 887  
BERLIN KIPCO AS

## RESULTATREGNSKAP

| <b>Beløp i: NOK</b>                               | <b>Note</b> | <b>2022</b>     | <b>2021</b>    |
|---|-------------|-----------------|----------------|
| <b>RESULTATREGNSKAP</b>                           |             |                 |                |
| <b>Kostnader</b>                                  |             |                 |                |
| Other expenses                                    | 1           | 128 474         | 23 969         |
| <b>Sum kostnader</b>                              |             | <b>128 474</b>  | <b>23 969</b>  |
| <b>Driftsresultat</b>                             |             | <b>-128 474</b> | <b>-23 969</b> |
| <b>Finansinntekter og<br/>finanskostnader</b>     |             |                 |                |
| Annen renteinntekt                                |             | 338             |                |
| <b>Sum finansinntekter</b>                        |             | <b>338</b>      |                |
| Annen rentekostnad                                |             | 6 115           |                |
| <b>Sum finanskostnader</b>                        |             | <b>6 115</b>    |                |
| <b>Netto finans</b>                               |             | <b>-5 777</b>   |                |
| <b>Ordinært resultat før<br/>skattekostnad</b>    |             | <b>-134 251</b> | <b>-23 969</b> |
| Income tax expense                                | 2           |                 |                |
| <b>Ordinært resultat etter<br/>skattekostnad</b>  |             | <b>-134 251</b> | <b>-23 969</b> |
| <b>Årsresultat</b>                                |             | <b>-134 251</b> | <b>-23 969</b> |
| <b>Årsresultat etter<br/>minoritetsinteresser</b> |             | <b>-134 251</b> | <b>-23 969</b> |
| <b>Totalresultat</b>                              |             | <b>-134 251</b> | <b>-23 969</b> |
| <b>Overføringer og<br/>disponeringer</b>          |             |                 |                |
| Share premium                                     | 3           | -134 251        | -23 969        |
| Transferred from other<br>equity                  | 2           |                 |                |
| <b>Sum overføringer og<br/>disponeringer</b>      |             | <b>-134 251</b> | <b>-23 969</b> |



Organisasjonsnr: 926 628 887  
BERLIN KIPCO AS

## BALANSE

**Beløp i: NOK** **Note** **2022** **2021**

### BALANSE - EIENDELER

#### Anleggsmidler Immaterielle eiendeler

#### Finansielle anleggsmidler

Investments in shares 4 34 599 147 31 973 228

Sum finansielle anleggsmidler 34 599 147 31 973 228

Sum anleggsmidler 34 599 147 31 973 228

#### Omløpsmidler

#### Varer

#### Fordringer

Konsernfordringer 30 000

Sum fordringer 30 000

#### Bankinnskudd, kontanter og lignende

Cash and cash equivalents 381 710

Sum bankinnskudd,  
kontanter og lignende 381 710

Sum omløpsmidler 381 710 30 000

SUM EIENDELER 34 980 857 32 003 228

### BALANSE - EGENKAPITAL OG GJELD

#### Egenkapital

#### Innskutt egenkapital

Share capital 3, 5 64 599 61 973

Overkurs 34 406 328 31 917 286

Annen innskutt egenkapital 500 000

Sum innskutt egenkapital 34 970 927 31 979 259

Sum egenkapital 3 34 970 927 31 979 259

Sum langsiktig gjeld 0 0

#### Kortsiktig gjeld

Leverandørgjeld 23 969

Kortsiktig konserngjeld 9 930

Sum kortsiktig gjeld 9 930 23 969

Sum gjeld 9 930 23 969



SUM EGENKAPITAL OG GJELD

34 980 857

32 003 228



Organisasjonsnr: 926 628 887  
BERLIN KIPCO AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

## Note

Antall årsverk i regnskapsåret  
0.00

Sum Beløp

Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.

## Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

## Begrunnelse for at datterselskap er utelatt fra konsolideringen

Samlet beløp - tilknyttet selskap Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - felles kontrollert virksomhet Årets Fjorårets

Pantstillelse Beløp

Beholdning av egne aksjer Antall Pålydende Andel av aksjek.



To the General Meeting of Berlin Kipco AS

## Independent Auditor's Report

### Opinion

We have audited the financial statements of Berlin Kipco AS (the Company), which comprise the balance sheet as at 31 December 2022, the profit and loss statement and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2022, and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other Information

The Board of Directors (management) is responsible for the information in the Board of Directors' report. The other information comprises information in the annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the Board of Directors' report. The purpose is to consider if there is material inconsistency between the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or whether the Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable statutory requirements.

PricewaterhouseCoopers AS, Kanalsletta 8, Postboks 8017, NO-4068 Stavanger  
T: 02316, org. no.: 987 009 713 MVA, [www.pwc.no](http://www.pwc.no)  
Statsautoriserte revisorer, medlemmer av Den norske Revisorforening og autorisert regnskapsførerselskap



#### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to: <https://revisorforeningen.no/revisjonsberetninger>

Stavanger, 22 June 2023  
**PricewaterhouseCoopers AS**

Roy Henrik Heggelund  
State Authorised Public Accountant  
(This document is signed electronically)



 Securely signed with Brevio

Revisjonsberetning - Berlin Kipco AS

**Signers:**

| <b>Name</b>           | <b>Method</b> | <b>Date</b>      |
|-----------------------|---------------|------------------|
| Heggelund, Roy Henrik | BANKID        | 2023-06-23 13:41 |

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The seal is a guarantee for the authenticity  
of the document.



| <b>Profit and loss statement</b>     |             |                 |                                |
|--------------------------------------|-------------|-----------------|--------------------------------|
| <b>Berlin Kipco AS</b>               |             |                 |                                |
| <b>Operating expenses</b>            | <b>Note</b> | <b>2022</b>     | <b>10.02.2021 - 31.12.2021</b> |
| Other expenses                       | 1           | 128 474         | 23 969                         |
| <b>Total expenses</b>                |             | <b>128 474</b>  | <b>23 969</b>                  |
| <b>Operating profit</b>              |             | <b>-128 474</b> | <b>-23 969</b>                 |
| <b>Financial income and expenses</b> |             |                 |                                |
| Other interest income                |             | 338             | 0                              |
| Other interest expenses              |             | 6 115           | 0                              |
| <b>Net financial items</b>           |             | <b>-5 777</b>   | <b>0</b>                       |
| Net profit before tax                |             | -134 251        | -23 969                        |
| Income tax expense                   | 2           | 0               | 0                              |
| <b>Net profit after tax</b>          |             | <b>-134 251</b> | <b>-23 969</b>                 |
| <b>Net profit or loss</b>            |             | <b>-134 251</b> | <b>-23 969</b>                 |
| <b>Attributable to</b>               |             |                 |                                |
| Share premium                        | 3           | -134 251        | -23 969                        |
| <b>Total</b>                         |             | <b>-134 251</b> | <b>-23 969</b>                 |
| <b>Berlin Kipco AS</b>               |             | <b>Side 1</b>   |                                |



| <b>Balance sheet</b>                      |             |                   |                   |
|---|-------------|-------------------|-------------------|
| <b>Berlin Kipco AS</b>                    |             |                   |                   |
| <b>Assets</b>                             | <b>Note</b> | <b>2022</b>       | <b>2021</b>       |
| <b>Non-current financial assets</b>       |             |                   |                   |
| Investments in shares                     | 4           | 34 599 147        | 31 973 228        |
| <b>Total non-current financial assets</b> |             | <u>34 599 147</u> | <u>31 973 228</u> |
| <b>Total non-current assets</b>           |             | <u>34 599 147</u> | <u>31 973 228</u> |
| <b>Current assets</b>                     |             |                   |                   |
| <b>Other receivables</b>                  |             |                   |                   |
| Receivables from group companies          |             | 0                 | 30 000            |
| <b>Total receivables</b>                  |             | <u>0</u>          | <u>30 000</u>     |
| Cash and cash equivalents                 |             | 381 710           | 0                 |
| <b>Total current assets</b>               |             | <u>381 710</u>    | <u>30 000</u>     |
| <b>Total assets</b>                       |             | <u>34 980 857</u> | <u>32 003 228</u> |

Berlin Kipco AS

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| <b>Balance sheet</b>                |             |                   |                   |
|-------------------------------------|-------------|-------------------|-------------------|
| <b>Berlin Kipco AS</b>              |             |                   |                   |
| <b>Equity and liabilities</b>       | <b>Note</b> | <b>2022</b>       | <b>2021</b>       |
| <b>Equity</b>                       |             |                   |                   |
| <b>Paid-in capital</b>              |             |                   |                   |
| Share capital                       | 3, 5        | 64 599            | 61 973            |
| Share premium                       |             | 34 406 328        | 31 917 286        |
| Other paid-up equity                |             | 500 000           | 0                 |
| <b>Total paid-up equity</b>         |             | <b>34 970 927</b> | <b>31 979 259</b> |
| <b>Total equity</b>                 | <b>3</b>    | <b>34 970 927</b> | <b>31 979 259</b> |
| <b>Current liabilities</b>          |             |                   |                   |
| Trade payables                      |             | 0                 | 23 969            |
| Liabilities to group companies      |             | 9 930             | 0                 |
| <b>Total current liabilities</b>    |             | <b>9 930</b>      | <b>23 969</b>     |
| <b>Total liabilities</b>            |             | <b>9 930</b>      | <b>23 969</b>     |
| <b>Total equity and liabilities</b> |             | <b>34 980 857</b> | <b>32 003 228</b> |

Sandnes, 22.06.2023  
The board of Berlin Kipco AS

|                          |                        |
|--------------------------|------------------------|
| <i>Jess Tropp</i>        | <i>Camilla Gjetvik</i> |
| Jess Ørgaard Libak Tropp | Camilla Lona Gjetvik   |
| Chairman of the board    | Member of the board    |

**Berlin Kipco AS** **Page 3**



**Berlin Kipco AS**  
**Statement of cash flows**

|  | Note | 2022              | 2021     |
|--|------|-------------------|----------|
| <b>Cash flows from operating activities</b>                |      |                   |          |
| Profit (loss) before tax                                   |      | -134 251          | -23 969  |
| Changes to other accruals and prepayments                  |      | 15 961            | 23 969   |
| <b>Net cash flow from operating activities</b>             |      | <b>-118 290</b>   | <b>0</b> |
| <b>Cash flows from investment activities</b>               |      |                   |          |
| Investment in subsidiaries                                 | 4    | -2 625 919        | 0        |
| <b>Net cash flow from investment activities</b>            |      | <b>-2 625 919</b> | <b>0</b> |
| <b>Cash flows from financing activities</b>                |      |                   |          |
| Proceeds from capital increase                             |      | 3 125 919         | 0        |
| <b>Net cash flow from financing activities</b>             |      | <b>3 125 919</b>  | <b>0</b> |
| <b>Net changes to cash and cash equivalents</b>            |      | <b>381 710</b>    | <b>0</b> |
| Bank deposits, cash and cash equivalents per 1.1.          |      | 0                 | 0        |
| <b>Bank deposits, cash and cash equivalents per 31.12.</b> |      | <b>381 710</b>    | <b>0</b> |



Berlin Kipco AS

Notes to the accounts for 2022

## Accounting principles

The annual accounts have been prepared in compliance with the Accounting Act and accounting principles generally accepted in Norway. The company was established 10.02.2021.

### Use of estimates

The preparation of financial statements in compliance with the Accounting Act requires the use of estimates. The application of the company's accounting principles also require management to apply assessments. Areas which to a great extent contain such assessments, a high degree of complexity, or areas in which assumptions and estimates are significant for the financial statements, are described in the notes.

### Classification of balance sheet items

Assets intended for long term ownership or use have been classified as fixed assets. Assets relating to the trading cycle have been classified as current assets. Other receivables are classified as current assets if they are to be repaid within one year after the transaction date. Similar criteria apply to liabilities. First year's instalment on long term liabilities and long term receivables are, however, not classified as short term liabilities and current assets.

### Investments in other companies

Except for short term investments in listed shares, the cost method is applied to investments in other companies. The cost price is increased when funds are added through capital increases or when group contributions are made to subsidiaries. Dividends received are initially taken to income. Dividends exceeding the portion of retained equity after the purchase are reflected as a reduction in purchase cost. Dividend/group contribution from subsidiaries are reflected in the same year as the subsidiary makes a provision for the amount. Dividend from other companies are reflected as financial income when it has been approved.

### Asset impairments

Impairment tests are carried out if there is indication that the carrying amount of an asset exceeds the estimated recoverable amount. The test is performed on the lowest level of fixed assets at which independent cashflows can be identified. If the carrying amount is higher than both the fair value less cost to sell and value in use (net present value of future use/ownership), the asset is written down to the highest of fair value less cost to sell and the value in use.

Previous impairment charges, except writedown of goodwill, are reversed in later periods if the conditions causing the write-down are no longer present.

### Debtors

Trade debtors are recognised in the balance sheet after provision for bad debts. The bad debts provision is made on basis of an individual assessment of each debtor and an additional provision is made for other debtors to cover expected losses. Significant financial problems at the customers, the likelihood that the customer will become bankrupt or experience financial restructuring and postponements and insufficient payments, are considered indicators that the debtors should be written down.

Other debtors, both current and long term, are recognised at the lower of nominal and net realisable value. Net realisable value is the present value of estimated future payments. When the effect of a writedown is insignificant for accounting purposes this is, however, not carried out. Provisions for bad debts are valued the same way as for trade debtors.

### Taxes

The tax charge in the income statement includes both payable taxes for the period and changes in deferred tax. Deferred tax is calculated at relevant tax rates on the basis of the temporary differences which exist between accounting and tax values, and any carryforward losses for tax purposes at the year-end. Tax enhancing or tax reducing temporary differences, which are reversed or may be reversed in the same period, have been eliminated. The disclosure of deferred tax benefits on net tax reducing differences which have not been eliminated, and carryforward losses, is based on estimated future earnings. Deferred tax and tax benefits which may be shown in the balance sheet are presented net.

Deferred tax is reflected at nominal value.



Berlin Kipco AS

Notes to the accounts for 2022

**Note 1 Payroll expenses, number of employees, remunerations, loans to employees, etc.**

The number of employees in the accounting year has been 0 and there has not been distributed any board fees.

**Expensed audit fee (incl. VAT)**

|                          | 2022           | 2021          |
|--------------------------|----------------|---------------|
| Statutory audit          | 48 525         | 0             |
| Technical compilation    | 36 063         | 0             |
| Other assurance services | 30 500         | 23 969        |
| <b>Total audit fees</b>  | <b>115 088</b> | <b>23 969</b> |

**Note 2 Taxes**

**Calculation of deferred tax/deferred tax benefit**

|   | 2022            | 2021           |
|---|-----------------|----------------|
| <b>Temporary differences</b>                        |                 |                |
| Net temporary differences                           | 0               | 0              |
| Tax losses carried forward                          | -158 220        | -23 969        |
| <b>Basis for deferred tax</b>                       | <b>-158 220</b> | <b>-23 969</b> |
| Deferred tax  | -34 808         | -5 273         |
| Deferred tax benefit not shown in the balance sheet | 34 808          | 5 273          |
| <b>Deferred tax in the balance sheet</b>            | <b>0</b>        | <b>0</b>       |

The reason deferred tax benefit are not reflected in the balance sheet is that historical results create doubt that future taxable profits will be sufficient to utilise the tax benefit.

**Basis for income tax expense, changes in deferred tax and tax payable**

|  |                 |                |
|--|-----------------|----------------|
| Result before taxes  | -134 251        | -23 969        |
| Permanent differences  | 0               | 0              |
| <b>Basis for the tax expense for the year</b>                        | <b>-134 251</b> | <b>-23 969</b> |
| Change in temporary differences                                      | 134 251         | 23 969         |
| <b>Basis for payable taxes in the income statement</b>               | <b>0</b>        | <b>0</b>       |
| +/- Group contributions received/given                               | 0               | 0              |
| <b>Taxable income (basis for payable taxes in the balance sheet)</b> | <b>0</b>        | <b>0</b>       |

**Components of the income tax expense**

|   |          |          |
|---|----------|----------|
| Payable tax on this year's result                 | 0        | 0        |
| Adjustment in respect of priors                   | 0        | 0        |
| <b>Total payable tax</b>                          | <b>0</b> | <b>0</b> |
| Change in deferred tax based on original tax rate | 0        | 0        |
| <b>Tax expense</b>                                | <b>0</b> | <b>0</b> |

**Reconciliation of the tax expense**

|                     |          |         |
|---------------------|----------|---------|
| Result before taxes | -134 251 | -23 969 |
| Calculated tax      | -29 535  | -5 273  |
| Tax expense         | 0        | 0       |
| Difference          | 29 535   | 5 273   |

The difference consist of:

|                                  |               |              |
|----------------------------------|---------------|--------------|
| Other differences                | 29 535        | 5 273        |
| <b>Sum explained differences</b> | <b>29 535</b> | <b>5 273</b> |

**Note 3 Shareholders' equity**

|                                   | Share capital | Share premium     | Other paid-up equity | Total             |
|-----------------------------------|---------------|-------------------|----------------------|-------------------|
| <b>Equity changes in the year</b> |               |                   |                      |                   |
| Equity 01.01.                     | 61 973        | 31 917 286        | -                    | 31 979 259        |
| Profit for the period             | -             | -134 251          | -                    | -134 251          |
| Capital increase 11.11            | 2 626         | 2 623 293         | -                    | 2 625 919         |
| Capital increase 16.12            | -             | -                 | 500 000              | 500 000           |
| <b>Equity 31.12.</b>              | <b>64 599</b> | <b>34 406 328</b> | <b>500 000</b>       | <b>34 970 927</b> |

\* the capital increase 16.12 is registered 2.2.2023



Berlin Kipco AS

Notes to the accounts for 2022

#### Note 4 Subsidiaries, associated companies, and joint ventures

Investments in subsidiaries, associated companies and joint ventures are booked according to the cost method.

| Subsidiaries    | Location | Ownership/<br>voting right | Equity last year<br>(100%) | Result last<br>year (100%) | Balance sheet<br>value |
|-----------------|----------|----------------------------|----------------------------|----------------------------|------------------------|
| Berlin Midco AS | Sandnes  | 2,99 %                     | 1 155 029 952              | -166 013                   | 34 599 147             |

#### Note 5 Share capital and shareholder information

The parent company Berlin Topco AS has its registered offices in Grenseveien 21, 4316 Sandnes, where the consolidated accounts which include the company can be obtained.

The share capital of NOK 64 599 consists of 64 599 147 shares with nominal value of NOK 0,001 each.



| List of major shareholders at 31.12. | Number of<br>shares | Ownership |
|--------------------------------------|---------------------|-----------|
| Berlin Topco AS                      | 32 166 224          | 49,79 %   |
| Lolorama AS                          | 4 354 256           | 6,74 %    |
| Art Vandelay AS                      | 2 708 585           | 4,19 %    |
| Gulli Holding AS                     | 1 900 438           | 2,94 %    |
| Stigen Holding AS                    | 1 580 087           | 2,45 %    |
| JHS AS                               | 1 500 000           | 2,32 %    |
| Renate Usken Holding AS              | 1 430 399           | 2,21 %    |
| Pål Thingbø AS                       | 1 043 819           | 1,62 %    |
| Leupi Invest AS                      | 1 013 003           | 1,57 %    |
| Remedy AS                            | 890 059             | 1,38 %    |
| Martin Voght Juhler                  | 849 620             | 1,32 %    |
| Grønås Holding AS                    | 840 553             | 1,30 %    |
| Grete Øvrebø                         | 740 745             | 1,15 %    |
| Bo Johannesen Holding AS             | 722 372             | 1,12 %    |
| Carina Linnéa Bergström              | 639 416             | 0,99 %    |
| Other owners (ownership <1%)         | 12 219 571          | 18,92 %   |
| Total number of shares               | 64 599 147          | 100 %     |

| The share capital consists of | Number of shares  | Nominal value | Book value    |
|-------------------------------|-------------------|---------------|---------------|
| A shares                      | 30 000 000        | 0,001         | 30 000        |
| B shares                      | 34 599 147        | 0,001         | 34 599        |
| <b>Total</b>                  | <b>64 599 147</b> | <b>0,001</b>  | <b>64 599</b> |



## Signature Certificate

Reference number: T7DMF-ZESGV-YVGX7-XCGNQ

| Signer  | Timestamp                | Signature   |
|---|--------------------------|---|
| <b>Camilla Gjetvik</b><br>Email: camilla@boost.ai |                          |   |
| Sent:   | 22 Jun 2023 16:57:41 UTC |   |
| Viewed:   | 22 Jun 2023 17:02:55 UTC |   |
| Signed:   | 22 Jun 2023 17:03:08 UTC |   |
| <b>Recipient Verification:</b>                    |                          | IP address: 81.166.71.19  |
| ✓Email verified                                   | 22 Jun 2023 17:02:55 UTC | Location: Stavanger, Norway   |
| <b>Jess Tropp</b><br>Email: jesstropp@gmail.com   |                          |  |
| Sent:   | 22 Jun 2023 16:57:41 UTC |   |
| Viewed:   | 23 Jun 2023 11:06:33 UTC |   |
| Signed:   | 23 Jun 2023 11:06:44 UTC |   |
| <b>Recipient Verification:</b>                    |                          | IP address: 62.198.132.251  |
| ✓Email verified                                   | 23 Jun 2023 11:06:33 UTC | Location: Copenhagen, Denmark   |

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23 Jun 2023 11:06:44 UTC

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## Board of Directors report

Berlin KipCo AS (incorporated in Norway in 2021) is owned by Berlin TopCo AS (Norway) and Boos.ai AI AS employees. The company has minority investments in Berlin MidCo AS (Norway). This report will be submitted to Brønnøysundregistret and available at Boost AI AS offices in Grenseveien 21, 4313, Sandnes, Norway.

Berlin KipCo AS is domiciled in Sandnes, Norway

## Financial Highlights 2022

The company did not generate any revenue in 2022. The operating loss for 2022 was NOK -134k

The company's assets were NOK 35m at the end of December 2021. At this point in time, non-current assets were NOK 34.6m (investment in subsidiaries), while cash and cash equivalents totalled NOK 381k. Total liabilities at the end of 2022 were NOK 10k (to Group companies).

## Going concern

The board of directors are satisfied with the developments throughout 2022 and views the future potential of the company as very attractive. The basis for a going concern exists and the annual accounts for 2022 have been prepared based on this assumption.

## Research and development activities

The company is not engaged in R&D activities

## Market, financial, and liquidity risk

### Foreign exchange

Berlin KipCo AS is not exposed to foreign exchange rate fluctuations. However, Boost Ai AS operates across different currencies and changes in FX may impact the value of the Berlin KipCo investments.

### Liquidity and interest rate

Berlin KipCo AS is not exposed to interest rate risk or liquidity risk.

### Financial market risk

No substantial changes in the valuation of assets are expected to occur as a result of the existing market conditions.

### Credit risk

Berlin KipCo AS is not exposed to credit risk.

### Work environment

The company does not have any employees

### Equality and Inclusion

We are an equal opportunities employer and believe that all employees should be treated fairly and equitably. We consider all employees equally regardless of their race, colour, national origin, sex, marital status, age, religion or belief, disability or sexual orientation

### Environmental report

No aspects of Berlin KipCo's operations materially impact the environment, other than what one should expect from an IT company.

### Insurance for Board Members

No insurance has been taken out for the board members of KipCo AS for their possible liability to the company and third parties in 2022.

*Jess Tropp*

Jess Ørgaard Libak Tropp  
Chairman of the Board



*Camilla Gjetvik*

Camilla Lona Gjetvik  
Board member



## Signature Certificate

Reference number: VCN5I-Y7UQP-LNZFH-ZMTPV

| Signer  | Timestamp                | Signature   |
|---|--------------------------|---|
| <b>Camilla Gjetvik</b><br>Email: camilla@boost.ai |                          |   |
| Sent:   | 22 Jun 2023 16:56:23 UTC |   |
| Viewed:   | 22 Jun 2023 16:57:32 UTC |   |
| Signed:   | 22 Jun 2023 16:57:51 UTC |   |
| <b>Recipient Verification:</b>                    |                          | IP address: 81.166.71.19  |
| ✓Email verified                                   | 22 Jun 2023 16:57:32 UTC | Location: Stavanger, Norway   |
| <b>Jess Tropp</b><br>Email: jesstropp@gmail.com   |                          |  |
| Sent:   | 22 Jun 2023 16:56:23 UTC |   |
| Viewed:   | 23 Jun 2023 11:07:06 UTC |   |
| Signed:   | 23 Jun 2023 11:07:15 UTC |   |
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Skatteetaten

|                               |                                    |  |
|-------------------------------|------------------------------------|--|
| Vår dato<br>30.03.2022        | Din/Deres dato<br>15.03.2022       | Saksbehandler<br>Lars Waalorp                      |
| 800 80 000<br>Skatteetaten.no | Din/Deres referanse<br>AR480258174 | Telefon<br>90833418                                |
| Org.nr<br>974761076           | Vår referanse<br>2022/5263612      | Postadresse<br>Postboks 9200 Grønland<br>0134 OSLO |

BERLIN KIPCO AS  
Grenseveien 21  
4313 SANDNES

Att. Jørgen Frøyen

## Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for Berlin Kipco AS, org.nr. 926 628 887

Vi viser til deres brev av 15. mars 2022 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for Berlin Kipco AS. Søknaden ble sendt til Skattedirektoratet. Skattedirektoratets myndighet til å treffe enkeltvedtak etter regnskapsloven § 3-4 tredje ledd ble delegert til skattekontoret med virkning fra 1. juni 2019.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering Berlin Kipco AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

### Bakgrunn

Berlin Kipco AS inngår i et konsern hvor eierne hovedsakelig er norske og utenlandske profesjonelle investorer. Selskapet har som formål «Handel med og investering i fast eiendom, verdipapirer og andre formuesobjekter, herunder deltakelse i andre selskaper med lignende virksomhet». Selskapene driver virksomhet i flere land, herunder i et amerikansk datterselskap. Selskapets arbeidsspråk er i stor grad engelsk, og styrelederen er utenlandsk.

### Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives,



f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “informative regnskaper for ulike grupper av regnskapsbrukere”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapet inngår i et konsern hvor eierne hovedsakelig er norske og utenlandske profesjonelle investorer. Videre er det vektlagt at alle sentrale aktører og samarbeidspartnere behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Lars Waalorp  
seniorrådgiver  
Brukerdialog, brukerkontakt  
Skatteetaten

*Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.*