



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer:	921 861 036
Organisasjonsform:	Aksjeselskap
Foretaksnavn:	VINEBERG INVEST AS
Forretningsadresse:	c/o Strømstangen AS Olav Vs gate 5 0161 OSLO

Regnskapsår

Årsregnskapets periode:	01.01.2023 - 31.12.2023
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Konsern

Morselskap i konsern:	Nei
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Regnskapsregler

Regler for små foretak benyttet:	Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet:	Forenklet IFRS

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet:	View Procurator AS
Dato for fastsettelse av årsregnskapet:	30.05.2024

Grunnlag for avgivelse

År 2023: Årsregnskapet er elektronisk innlevert
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 04.06.2025



Resultatregnskap

Beløp i: NOK	Note	2023	2022
RESULTATREGNSKAP			
Inntekter			
Income/(-Loss) from disposal of securities		-38 182 896	28 892 419
Dividends received		14 754 609	13 918 061
Changes in market value of current financial assets		101 540 136	-116 300 656
Changes in market value of non-current financial assets			-5 665 539
Interest received		16 790 769	10 303 437
Sum inntekter		94 902 618	-68 852 278
Kostnader			
Employee benefits expense	2	2 840 209	780 346
Other expenses	2	5 902 554	6 159 901
Sum kostnader		8 742 763	6 940 247
Driftsresultat		86 159 855	-75 792 525
Finansinntekter og finanskostnader			
Annen renteinntekt		568 598	400 089
Other financial income			4 338
Sum finansinntekter		568 598	404 427
Annen rentekostnad		9 728	288
Foreign currency exchange gain/(-loss)		524	17 453
Sum finanskostnader		10 252	17 740
Netto finans		558 346	386 687
Ordinært resultat før skattekostnad		86 718 202	-75 405 838
Income tax expense	3	3 307 158	10 744
Ordinært resultat etter skattekostnad		83 411 044	-75 416 582
Årsresultat	4	83 411 044	-75 416 582
Årsresultat etter minoritetsinteresser		83 411 044	-75 416 582
Totalresultat		83 411 044	-75 416 582



Resultatregnskap

Beløp i: NOK	Note	2023	2022
Overføringer og disponeringer			
Transferred from reserve for valuation variances			-15 768 921
Transferred to/from other equity		83 411 044	-59 647 661
Sum overføringer og disponeringer		83 411 044	-75 416 582



Balanse

Beløp i: NOK	Note	2023	2022
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	3		
Investments in shares	1		
Sum anleggsmidler		0	0
Omløpsmidler			
Varer			
Fordringer			
Other short-term receivables		1 162 923	621 014
Sum fordringer		1 162 923	621 014
Investeringer			
Markedsbaserte aksjer	1, 5	616 354 825	562 532 727
Marketable debt securities	1, 5	250 326 175	180 286 588
Andre markedsbaserte finansielle instrumenter	1, 5	15 823 753	31 767 794
Sum investeringer		882 504 753	774 587 109
Bankinnskudd, kontanter og lignende			
Bank deposits	6	11 786 109	32 313 394
Sum bankinnskudd, kontanter og lignende		11 786 109	32 313 394
Sum omløpsmidler		895 453 786	807 521 517
SUM EIENDELER		895 453 786	807 521 517
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	4, 7	600 000	600 000
Overkurs	4	638 316 688	638 316 688



Balanse

Beløp i: NOK	Note	2023	2022
Annen innskutt egenkapital	4		
Sum innskutt egenkapital		638 916 688	638 916 688
Opptjent egenkapital			
Reserve for unrealised profit	4		
Other equity	4	249 029 669	165 618 625
Sum opptjent egenkapital		249 029 669	165 618 625
Sum egenkapital		887 946 357	804 535 313
Gjeld			
Langsiktig gjeld			
Utsatt skatt	3	2 824 732	1 917 918
Sum avsetninger for forpliktelser		2 824 732	1 917 918
Annen langsiktig gjeld			
Sum langsiktig gjeld		2 824 732	1 917 918
Kortsiktig gjeld			
Leverandørgjeld		115 440	65 316
Tax payable	3	2 400 344	761 329
Public duties payable		159 836	40 722
Group liabilities		81 195	156 250
Other current liabilities		1 925 882	44 669
Sum kortsiktig gjeld		4 682 697	1 068 286
Sum gjeld		7 507 429	2 986 204
SUM EGENKAPITAL OG GJELD		895 453 786	807 521 517



Financial Statements 2023

Vineberg Invest AS

Org.no.: 921 861 036

Prepared by:
VIEW.
PROCURATOR



Board of Directors' Report for 2023

Nature of business activities and where these are conducted

Vineberg Invest AS are engaged in investments in other companies and all other related activities. The registered office of Vineberg Invest AS is in Oslo.

Accurate overview of the development and result of the company's activities and financial position

The board of directors is of the opinion that the annual accounts for 2023 gives an accurate and fair view of the company's assets and liabilities, financial position and result of operations as at 31.12.2023.

Key risks, uncertainties and future development

The future development of the company is dependent on the development of the company's investments as well as the general market environment. The global capital markets at date of rendering the accounts is volatile reflecting the increase in the interest rate path, inflationary environment and geopolitical tensions. The long-term market development is uncertain, but the company is fully equity financed and the Board does not expect a potential adverse development in capital markets to affect the company's solidity.

Financial risk in the company is primarily related to market risk, credit risk, liquidity risk and interest rate risk.

Market risk

The company are exposed to market risk through its investments through changes in price as well changes in foreign exchange rates for investments in other currencies.

Credit risk

Credit risk arising from counterparties' ability to fulfil its duties is regarded as very low.

Liquidity risk

The liquidity of the company and group is deemed to be satisfactory.

Interest rate risk

The company has no interest-bearing debt. Interest rate risk is related to investments in fixed income instruments and generally changes in rate levels.

Going concern

The annual accounts have been prepared on the going concern assumption and, in accordance with Section 3-3a of the Accounting Act, the Board confirms that the going concern assumption is appropriate.

Analysis of the annual accounts

The company's ordinary profit after tax in 2023 was NOK 83 411 044 vs a result at NOK -75 416 582 in 2022. The change is driven by the underlying development of the equity markets and realisation of investments.

The company's total assets and equity was NOK 16 790 769 and NOK 887 946 357 respectively as of 31.12.2023, compared to NOK 807 521 517 and NOK 804 535 313 by the end of 2022. The equity ratio was 99.6 % as of 31.12.2023 compared to 99.2 % as of 31.12.2022. The decrease in equity before paid in capital is driven by negative changes in values of current investments.

Cash flow from operations for the group was NOK -20 527 285 in 2023 compared to negative NOK -2 008 070 in 2022, with the change driven by realised investments in marketable securities.

The company has not had any expenses related to research and development in 2023.

Working environment

The company has 1 employee in a 49% position. The Board of Directors and the General Manager are of the view that the working environment of the group businesses is satisfactory.

Equal opportunities

The Board of Directors is consisting of three men. The board of directors are of the view that equal opportunities issues have been adequately accommodated, and no specific measures have been initiated or planned with regard thereto.

External environment

The company does not impact the external environment to any extent.

**Sustainability risk**

The company has invested in a diversified portfolio of companies and in different geographical areas, industries and company sizes. The portfolio exposes the company to a sustainability risks linked to the portfolio investments. Sustainability risk to which the Company is exposed is dynamic and will be able to changes, among other things due to changes in regulations, technological advances and societal behavior and preferences. Sustainability risk factors include, but are not limited to; physical climate change and transition risks, health and safety incidents, risks related to employment rights and working conditions, compliance of tax rules, governance structures and inappropriate business practices and corruption. Sustainability risks can have a negative impact on the value of an investment should they materialize.

Board insurance

The company has no board insurance.

Allocation of profit for the year

It is proposed that the result for the year of NOK 83 411 044 is transferred to retained earnings.

The company is deemed to have sufficient liquidity to cover future commitments and provisions.

Oslo, 30 May 2024
Board of Vineberg Invest AS

Morten Drake
Chairman of the Board

Peter Markborn
Board Member

Are Juklestad Berg
Board Member / CEO



Vineberg Invest AS

Profit and Loss Statement

Currency NOK	Note	2023	2022
Operating income and operating expenses			
Income/(-Loss) from disposal of securities		-38 182 896	28 892 419
Dividends received		14 754 609	13 918 061
Changes in market value of current financial assets		101 540 136	-116 300 656
Changes in market value of non-current financial assets		0	-5 665 539
Interest received		16 790 769	10 303 437
Net operating income/(-loss)		94 902 618	-68 852 278
Employee benefits expense	2	2 840 209	780 346
Other expenses	2	5 902 554	6 159 901
Total expenses		8 742 763	6 940 247
Operating profit/(-loss)		86 159 855	-75 792 525
Financial income and expenses			
Other interest income		568 598	400 089
Other financial income		0	4 338
Foreign currency exchange gain/(-loss)		-524	-17 453
Other interest expenses		9 728	288
Net financial income and expenses		558 346	386 687
Profit/(-Loss) before tax		86 718 202	-75 405 838
Income tax expense	3	3 307 158	10 744
Net profit or (-loss)	4	83 411 044	-75 416 582
Statement of comprehensive income			
Net profit or (-loss)		83 411 044	-75 416 582
Other comprehensive income		0	0
Total comprehensive result		83 411 044	-75 416 582
Allocation of net profit/(-loss) and equity transfers			
Transferred to/from other equity		-83 411 044	59 647 661
Transferred from reserve for valuation variances		0	15 768 921
Total allocation of Net profit or (-loss) and equity transfers		-83 411 044	75 416 582



Vineberg Invest AS

Balance Sheet as at 31.12.

Currency NOK	Note	2023	2022
Assets			
Current assets			
Debtors			
Other short-term receivables		1 162 923	621 014
Total receivables		1 162 923	621 014
Investments			
Marketable shares and funds	1, 5	616 354 825	562 532 727
Non-marketable shares and funds	1, 5	15 823 753	31 767 794
Marketable debt securities	1, 5	250 326 175	180 286 588
Total investments		882 504 753	774 587 109
Cash and cash equivalents			
Bank deposits	6	11 786 109	32 313 394
Total cash and bank deposits		11 786 109	32 313 394
Total current assets		895 453 786	807 521 517
Total assets		895 453 786	807 521 517



Vineberg Invest AS

Balance Sheet as at 31.12.

Currency NOK	Note	2023	2022
Equity and liabilities			
Equity			
Paid-in equity			
Share capital	4, 7	600 000	600 000
Share premium	4	<u>638 316 688</u>	<u>638 316 688</u>
Total paid-in capital		638 916 688	638 916 688
Retained earnings			
Other equity	4	<u>249 029 669</u>	<u>165 618 625</u>
Total retained earnings		249 029 669	165 618 625
Total equity		<u>887 946 357</u>	<u>804 535 313</u>
Liabilities			
Provisions			
Deferred tax	3	<u>2 824 732</u>	<u>1 917 918</u>
Total provisions		2 824 732	1 917 918
Current liabilities			
Trade payables		115 440	65 316
Tax payable	3	2 400 344	761 329
Public duties payable		159 836	40 722
Group liabilities		81 195	156 250
Other current liabilities		<u>1 925 882</u>	<u>44 669</u>
Total current liabilities		4 682 697	1 068 286
Total liabilities		<u>7 507 429</u>	<u>2 986 204</u>
Total equity and liabilities		<u>895 453 786</u>	<u>807 521 517</u>

Oslo, 30.05.2024
The board of Vineberg Invest AS

Morten Drake
Chairman of the board

Are Juklestad Berg
Member of the board/General Manager

Peter Markborn
Member of the board



Vineberg Invest AS

Cash Flow Statement (indirect)

	Note	2023	2022
Currency NOK			
Cash flows from operating activities			
Profit/loss before tax		86 718 202	-75 405 838
Taxes paid		761 329	0
Realized (-gain)/loss from financial assets		38 182 896	-28 892 419
Unrealized (-gain)/loss from financial assets		-101 540 136	121 966 195
Proceeds from sale of financial assets		38 184 894	192 039 492
Acquisition of financial assets		-82 745 298	-203 792 150
Change in accounts receivable		-541 910	-182 547
Change in accounts payable		1 975 396	-3 724 663
Net cash flow from operations		-20 527 285	2 008 070
Cash flows from financing activities			
Proceeds from equity		0	10 000 000
Loan/(Repayment) from/(to) group companies		0	0
Net cash flows from financing activities		0	10 000 000
Net change in cash and cash equivalents		-20 527 285	12 008 070
Cash and cash equivalents at the start of the period		32 313 394	20 305 325
Cash and cash equivalents at the end of the period		11 786 109	32 313 394
Specification of cash and cash equivalents:			
Bank deposits		11 786 109	32 313 394



Vineberg Invest AS

Notes

Note 1 Accounting principles

Basis for preparation of the financial statements

The financial statements of the Company has been prepared in accordance with simplified IFRS pursuant to the Norwegian Accounting Act §3-9, and regulations regarding simplified application of international accounting standards as adopted by the EU (Simplified International Financial Reporting Standards IFRS).

The principles for recognition and measurement are in accordance with IFRS. The Company has not made use of the exemptions in regard to measurement and recognition, available under the regulations to the accounting act §3-1. The disclosures are based on the requirements in the Accounting Act with addition as specified in the regulation for simplified IFRS. Based on such regulation changes in shareholders' equity is described in note equity 6 to financial statements and not as a separate statement.

Over the recent years new IFRS standards and amendments to existing IFRS standards have become effective. None of these have had any impact on the Company.

These financial statements were resolved by the Board of Directors on 30/05/2024.

Operating income

Return on invested capital is included in operating income as this is related to the company's primary field of business and is the major source of income for the enterprise. Return on capital includes net gain on sale of securities, change in unrealized gain on securities and dividends or interest from securities. Other interest or foreign exchange gains or losses are classified as financial items. Income is recognized when considered earned in accordance with the valuation principles applicable to the different investment objects. See the valuation principles below.

Classification of assets and liabilities

Assets intended for permanent ownership or use in the business are classified as non-current assets. Other assets are classified as current assets. Receivables due within one year are classified as current assets. The classification of current and non-current liabilities is based on the same principles.

Financial assets classified as non-current assets comprise investments in unlisted securities that are not included in a trading portfolio. Securities included in a trading portfolio are classified as current assets.

Unlisted securities

Investments in unlisted securities are valued at fair market value. When a "Price of recent investment" or reported fair market value is available, this is used as a basis for fair market value. Otherwise, cost in local currency converted to exchange rate at the balance sheet date may be used, when there is no observed basis for other changes in value.

Listed securities

Listed securities comprise securities listed at a stock exchange or at a semi negotiable market and are valued at fair market value. Portfolio investments in shares, bonds and other securities trading in a liquid marketplace are valued at market value on the balance sheet date. Unlisted securities included in a trading portfolio are valued at fair market value. Investments included in the trading portfolio are classified as current assets regardless of the time horizon of the investments as the investment is made for the purpose of sale and therefore considered to be temporary.

Presentation of change in fair value

The Company presents changes in fair value for all equity instruments through The profit and loss statement

Fair value measurements

Fair value measurements according to IFRS, requires enhanced disclosures about financial instruments carried at fair value. The company has classified the measurements at fair value in relation to the degree of reliability of these measurements. The classification is based on a hierarchy that reflects the reliability of the measurements according to the following levels:



Vineberg Invest AS

Notes

Level 1 - Listed securities at a stock exchange

Quoted prices are available in active markets for identical investments as of the reporting date. The type of investments which would generally be included in Level 1 includes listed equity securities and listed derivatives.

Level 2 - Pricing inputs observable for the investments

Pricing inputs are observable for the investments, either directly or indirectly, as of the reporting date, but are not the same as those used in Level 1. Fair value is determined through the use of models or other valuation methodologies.

Level 3 - Pricing inputs unobservable for the investments

Pricing inputs are unobservable for the investment and include situations where there is little, if any, market activity for the investment. The inputs into the determination of fair value require significant judgment or estimation.

The following table summarises the valuation of the investments by the above fair value hierarchy levels as of 31.12.2023:

	Level 1	Level 2	Level 3	Total
Marketable equity securities, tax exempt	616 354 825	0	0	616 354 825
Marketable shares and funds, taxable	0	0	15 823 753	15 823 753
Marketable debt securities and debt funds	250 326 175	0	0	250 326 175
Total	866 681 000	0	15 823 753	882 504 753

Investments measured at fair value based on level 3:

	2023	2022
Opening balance 1 January	19 340 244	41 830 244
Unrealised changes in value recognised in profit and loss	-2 136 491	892 045
Unrealised changes in value recognised in other comprehensive income	0	0
Exits (demerge)	0	0
Additions or derecognition	0	0
Transfers to or from Level 3	-1 380 000	-23 382 045
Ending balance 31 December	15 823 753	19 340 244

Receivables

Receivables are recognized at nominal value, less the accrual for expected losses on receivables. The accrual for losses is based on an individual assessment of each receivable.

Cash and cash equivalents

Cash and cash equivalents include cash, bank deposits and other monetary instruments with a maturity of less than three months at the date of purchase.

Reserve for unrealized profit

Reserve for unrealized profit comprise unrealized profit on unlisted companies measured at fair market value. This represents equity which according to the Norwegian Companies Act is restricted and may not be distributed to the owners.

Net operating income and expenses

Realized gain/loss from financial assets

Realized gain/loss is recognized upon sale of individual financial instrument. The gain/loss represents the difference between proceeds from the sale and historical cost price adjusted for impairment charges, if any.

Dividends and distributions

Dividends and distributions are recognized as revenue when received.

Change in value, financial assets measured at market value



Vineberg Invest AS

Notes

This line item represents the change in unrealized gain/loss on equity securities and debt securities measured from the prior balance sheet date.

Expenses

Expenses are recognized in the same period as the revenue to which they relate. In instances where there is no clear connection between the expense and revenue, the apportionment is estimated. Other exceptions to the matching criteria are disclosed where appropriate.

Foreign exchange

Foreign currency transactions are translated using the exchange rate at the transaction date. Balances in foreign currencies are translated using the exchange rate at the balance sheet date. Exchange differences are recognized in profit and loss statement and classified as a financial item comprising transactions regarding bank accounts and receivables and liabilities. Foreign currency transactions regarding financial instruments is a part of the realized and unrealized gain/loss from disposals of securities or change in market values of securities.

Income taxes

The tax expense in the profit and loss statement includes both payable taxes for the period and change in deferred tax. Deferred tax is calculated on the temporary differences that exist between accounting and tax values as well as loss carried forward at year-end. Tax increasing and reducing temporary differences that reverse or may reverse within the same period are offset. Deferred tax assets are recognized to the extent considered realizable.

Note 2 Salary costs and benefits, remuneration to the chief executive, board and auditor

	2023	2022
Wages and salaries	1 984 726	405 202
Compensation to the Board of Directors	400 000	250 000
Social security tax	455 483	125 144
Pension costs	0	0
Total	2 840 209	780 346

The group has one employee in a 49 % position. The company has no obligations to the CEO or Chairman of the Board.

Auditor's remuneration (including VAT)

	2023	2022
Statutory auditing	140 509	131 250
Other attestation services	0	0
Other services	0	0
Total	140 509	131 250

Note 3 Income tax expense

Specification of income tax expense	2023	2022
Current income tax payable	2 400 344	761 329
Changes in deferred tax	906 814	-750 585
Tax on profit	3 307 158	10 744

Taxable income



Vineberg Invest AS

Notes

Ordinary profit/loss before tax	86 718 202	-75 405 838
Permanent differences	-77 116 827	80 969 683
Allocation of loss carried forward	0	-2 518 529
Taxable income	9 601 375	3 045 316

Specification of temporary differences	2023	2022
Included in Deferred tax assets:		
Investments in shares and other securities	11 298 929	7 671 673
Losses carried forward		
Temporary differences	11 298 929	7 671 673
Deferred (-tax)/tax assets (25 %)	-2 824 732	-1 917 918

Note 4 Equity

	Share capital	Share premium	Reserve for un-realised profit	Other equity	Total equity
Equity registered at 01.01.2022	500 000	628 416 688	15 768 921	225 266 287	869 951 895
Share increase in 2022	100 000	9 900 000			10 000 000
Result for the year			-15 768 921	-59 647 661	-75 416 582
Equity as at 01.01.2023	600 000	638 316 688	0	165 618 626	804 535 314
Share increase in 2023	0	0	0	0	0
Result for the year			0	83 411 044	83 411 044
Equity as at 31.12.2023	600 000	638 316 688	0	249 029 669	887 946 357



Vineberg Invest AS

Notes

Note 5 Current investments in marketable securities

Current investments in marketable securities	Acquisition cost	Book value / Market Value	Unrealised gain/(loss)
Marketable equity securities, tax exempt	460 233 247	616 354 825	156 121 578
Non-marketable equity securities, tax exempt	5 441 177	15 823 753	10 382 576
Marketable debt securities and debt funds	249 409 822	250 326 175	916 353
Total	715 084 246	882 504 753	167 420 507

Change in unrealised gain/(loss) during the year	2023	2022
Long term equity securities, other	0	-5 665 539
Marketable equity securities	80 291 602	-91 775 394
Non-marketable equity securities, other	15 484 787	-18 112 350
Marketable debt securities and debt funds	5 763 747	-6 412 912
Total	101 540 136	-121 966 195

Note 6 Bank deposit

The funds include a restricted bank deposit in the subsidiary (employees' withheld payroll tax deposits) of NOK 86 900. The employees' tax debt as per 31 December 2023 is NOK 83 998.

Note 7 Share capital and shareholder information

	Number	Par value	Share capital
Ordinary shares	1 000	500	600 000
Total	1 000		0

Ownership structure - share holders	Number	Owner interest	Share of votes
BJORKBACKEN INVESTMENT LTD.	1 000	100 %	100 %

Note 6 Financial risk

The future development of the Company are dependent on the development of the Company's investments as well as the general market environment.

Market risk

The Company are exposed to market risk through its investments in price as well changes in foreign exchange rates for investments in other securities.

Credit risk

Credit risk arising from counterparties' ability to fulfil its duties is regarded as very low.



Vineberg Invest AS

Notes

Liquidity risk

The liquidity of the company is deemed satisfactory.

Interest rate risk

The Company had interest-bearing debt to group companies at 01.01.2023 which is converted to equity during the year. Interest rate risk is only related to investments in fixed income instruments and changes generally regarding interest rate levels.

Note 9 Events after year-end

There are ongoing geopolitical tensions that may have affect on the capital markets. There are also inflationary pressures and associated increasing interest rates. It is expected that markets will remain volatile in the foreseeable future. The company's portfolio is diversified and fully equity financed, and hence the solidity of the company is satisfactory.



To the General Meeting of Vineberg Invest AS

Independent Auditor's Report

Opinion

We have audited the financial statements of Vineberg Invest AS (the Company), which comprise the balance sheet as at 31 December 2023, the profit and loss statement, statement of comprehensive income and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the financial statements comply with applicable statutory requirements, and the financial statements give a true and fair view of the financial position of the Company as at 31 December 2023, and its financial performance and its cash flows for the year then ended in accordance with simplified application of international accounting standards according to section 3-9 of the Norwegian Accounting Act.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Board of Directors and the Managing Director (management) are responsible for the information in the Board of Directors' report. The other information comprises information in the annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the Board of Directors' report. The purpose is to consider if there is material inconsistency between the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or whether the Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable statutory requirements.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with simplified application of International Accounting Standards according to the Norwegian Accounting Act section 3-9, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

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T: 02316, org. no.: 987 009 713 MVA, www.pwc.no
Statsautoriserte revisorer, medlemmer av Den norske Revisorforening og autorisert regnskapsførerselskap



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to: <https://revisorforeningen.no/revisjonsberetninger>

Oslo, 30 May 2024

PricewaterhouseCoopers AS

Erik Andersen

State Authorised Public Accountant

(This document is signed electronically)



 Securely signed with Brevio

Audit opinion Vineberg Invest AS

Signers:

Name	Method	Date
Andersen, Erik	BANKID	2024-05-30 20:27

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2024-06-03

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Hans Petter Mats Adam Markb
2024-06-03

Financial Statements 2023


Vineberg Invest AS

Org.no.: 921 861 036


Prepared by:
VIEW.
PROCURATOR



Board of Directors' Report for 2023

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Morten Drake
2024-06-03

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Hans Petter Mats Adam Markb
2024-06-03

Nature of business activities and where these are conducted

Vineberg Invest AS are engaged in investments in other companies and all other related activities. The registered office of Vineberg Invest AS is in Oslo.

Accurate overview of the development and result of the company's activities and financial position

The board of directors is of the opinion that the annual accounts for 2023 gives an accurate and fair view of the company's assets and liabilities, financial position and result of operations as at 31.12.2023.

Key risks, uncertainties and future development

The future development of the company is dependent on the development of the company's investments as well as the general market environment. The global capital markets at date of rendering the accounts is volatile reflecting the increase in the interest rate path, inflationary environment and geopolitical tensions. The long-term market development is uncertain, but the company is fully equity financed and the Board does not expect a potential adverse development in capital markets to affect the company's solidity.

Financial risk in the company is primarily related to market risk, credit risk, liquidity risk and interest rate risk.

Market risk

The company are exposed to market risk through its investments through changes in price as well changes in foreign exchange rates for investments in other currencies.

Credit risk

Credit risk arising from counterparties' ability to fulfil its duties is regarded as very low.

Liquidity risk

The liquidity of the company and group is deemed to be satisfactory.

Interest rate risk

The company has no interest-bearing debt. Interest rate risk is related to investments in fixed income instruments and generally changes in rate levels.

Going concern

The annual accounts have been prepared on the going concern assumption and, in accordance with Section 3-3a of the Accounting Act, the Board confirms that the going concern assumption is appropriate.

Analysis of the annual accounts

The company's ordinary profit after tax in 2023 was NOK 83 411 044 vs a result at NOK -75 416 582 in 2022. The change is driven by the underlying development of the equity markets and realisation of investments.

The company's total assets and equity was NOK 16 790 769 and NOK 887 946 357 respectively as of 31.12.2023, compared to NOK 807 521 517 and NOK 804 535 313 by the end of 2022. The equity ratio was 99.6 % as of 31.12.2023 compared to 99.2 % as of 31.12.2022. The decrease in equity before paid in capital is driven by negative changes in values of current investments.

Cash flow from operations for the group was NOK -20 527 285 in 2023 compared to negative NOK -2 008 070 in 2022, with the change driven by realised investments in marketable securities.

The company has not had any expenses related to research and development in 2023.

Working environment

The company has 1 employee in a 49% position. The Board of Directors and the General Manager are of the view that the working environment of the group businesses is satisfactory.


Equal opportunities

The Board of Directors is consisting of three men. The board of directors are of the view that equal opportunities issues have been adequately accommodated, and no specific measures have been initiated or planned with regard thereto.


External environment

The company does not impact the external environment to any extent.



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Substainability risk

The company has invested in a diversified portfolio of companies and in different geographical areas and in different company sizes. The portfolio exposes the company to a sustainability risks linked to the portfolio investments. Sustainability risk to which the Company is exposed is dynamic and will be able to changes, among other things due to changes in regulations, technological advances and societal behavior and preferences. Sustainability risk factors include, but are not limited to; physical climate change and transition risks, health and safety incidents, risks related to employment rights and working conditions, compliance of tax rules, governance structures and inappropriate business practices and corruption. Sustainability risks can have a negative impact on the value of an investment should they materialize.

Board insurance

The company has no board insurance.

Allocation of profit for the year

It is proposed that the result for the year of NOK 83 411 044 is transferred to retained earnings.

The company is deemed to have sufficient liquidity to cover future commitments and provisions.

Oslo, 30 May 2024
Board of Vineberg Invest AS


Morten Drake
Chairman of the Board

Peter Markborn
Board Member


Are Juklestad Berg
Board Member / CEO



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Profit and Loss Statement


Currency NOK	Note	2023	2022
Operating income and operating expenses			
Income/(-Loss) from disposal of securities		-38 182 896	28 892 419
Dividends received		14 754 609	13 918 061
Changes in market value of current financial assets		101 540 136	-116 300 656
Changes in market value of non-current financial assets		0	-5 665 539
Interest received		16 790 769	10 303 437
Net operating income/(-loss)		94 902 618	-68 852 278
Employee benefits expense	2	2 840 209	780 346
Other expenses	2	5 902 554	6 159 901
Total expenses		8 742 763	6 940 247
Operating profit/(-loss)		86 159 855	-75 792 525
Financial income and expenses			
Other interest income		568 598	400 089
Other financial income		0	4 338
Foreign currency exchange gain/(-loss)		-524	-17 453
Other interest expenses		9 728	288
Net financial income and expenses		558 346	386 687
Profit/(-Loss) before tax		86 718 202	-75 405 838
Income tax expense	3	3 307 158	10 744
Net profit or (-loss)	4	83 411 044	-75 416 582
Statement of comprehensive income			
Net profit or (-loss)		83 411 044	-75 416 582
Other comprehensive income		0	0
Total comprehensive result		83 411 044	-75 416 582
Allocation of net profit/(-loss) and equity transfers			
Transferred to/from other equity		-83 411 044	59 647 661
Transferred from reserve for valuation variances		0	15 768 921
Total allocation of Net profit or (-loss) and equity transfers		-83 411 044	75 416 582



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Balance Sheet as at 31.12.


Currency NOK	Note	2023	2022
Assets			
Current assets			
Debtors			
Other short-term receivables		1 162 923	621 014
Total receivables		1 162 923	621 014
Investments			
Marketable shares and funds	1, 5	616 354 825	562 532 727
Non-marketable shares and funds	1, 5	15 823 753	31 767 794
Marketable debt securities	1, 5	250 326 175	180 286 588
Total investments		882 504 753	774 587 109
Cash and cash equivalents			
Bank deposits	6	11 786 109	32 313 394
Total cash and bank deposits		11 786 109	32 313 394
Total current assets		895 453 786	807 521 517
Total assets		895 453 786	807 521 517



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Balance Sheet as at 31.12.

Currency NOK	Note	2023	2022
Equity and liabilities			
Equity			
Paid-in equity			
Share capital	4, 7	600 000	600 000
Share premium	4	<u>638 316 688</u>	<u>638 316 688</u>
Total paid-in capital		638 916 688	638 916 688
Retained earnings			
Other equity	4	<u>249 029 669</u>	<u>165 618 625</u>
Total retained earnings		249 029 669	165 618 625
Total equity		<u>887 946 357</u>	<u>804 535 313</u>
Liabilities			
Provisions			
Deferred tax	3	<u>2 824 732</u>	<u>1 917 918</u>
Total provisions		2 824 732	1 917 918
Current liabilities			
Trade payables		115 440	65 316
Tax payable	3	2 400 344	761 329
Public duties payable		159 836	40 722
Group liabilities		81 195	156 250
Other current liabilities		<u>1 925 882</u>	<u>44 669</u>
Total current liabilities		4 682 697	1 068 286
Total liabilities		<u>7 507 429</u>	<u>2 986 204</u>
Total equity and liabilities		<u>895 453 786</u>	<u>807 521 517</u>


Oslo, 30.05.2024
The board of Vineberg Invest AS

Morten Drake
Chairman of the board


Are Juklestad Berg
Member of the board/General Manager

Peter Markborn
Member of the board



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Vineberg Invest AS

Cash Flow Statement (indirect)


	Note	2023	2022
Currency NOK			
Cash flows from operating activities			
Profit/loss before tax		86 718 202	-75 405 838
Taxes paid		761 329	0
Realized (-gain)/loss from financial assets		38 182 896	-28 892 419
Unrealized (-gain)/loss from financial assets		-101 540 136	121 966 195
Proceeds from sale of financial assets		38 184 894	192 039 492
Acquisition of financial assets		-82 745 298	-203 792 150
Change in accounts receivable		-541 910	-182 547
Change in accounts payable		1 975 396	-3 724 663
Net cash flow from operations		-20 527 285	2 008 070
Cash flows from financing activities			
Proceeds from equity		0	10 000 000
Loan/(Repayment) from/(to) group companies		0	0
Net cash flows from financing activities		0	10 000 000
Net change in cash and cash equivalents		-20 527 285	12 008 070
Cash and cash equivalents at the start of the period		32 313 394	20 305 325
Cash and cash equivalents at the end of the period		11 786 109	32 313 394
Specification of cash and cash equivalents:			
Bank deposits		11 786 109	32 313 394



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Note 1 Accounting principles

Basis for preparation of the financial statements

The financial statements of the Company has been prepared in accordance with simplified IFRS pursuant to the Norwegian Accounting Act §3-9, and regulations regarding simplified application of international accounting standards as adopted by the EU (Simplified International Financial Reporting Standards IFRS).

The principles for recognition and measurement are in accordance with IFRS. The Company has not made use of the exemptions in regard to measurement and recognition, available under the regulations to the accounting act §3-1. The disclosures are based on the requirements in the Accounting Act with addition as specified in the regulation for simplified IFRS. Based on such regulation changes in shareholders' equity is described in note equity 6 to financial statements and not as a separate statement.

Over the recent years new IFRS standards and amendments to existing IFRS standards have become effective. None of these have had any impact on the Company.

These financial statements were resolved by the Board of Directors on 30/05/2024.

Operating income

Return on invested capital is included in operating income as this is related to the company's primary field of business and is the major source of income for the enterprise. Return on capital includes net gain on sale of securities, change in unrealized gain on securities and dividends or interest from securities. Other interest or foreign exchange gains or losses are classified as financial items. Income is recognized when considered earned in accordance with the valuation principles applicable to the different investment objects. See the valuation principles below.

Classification of assets and liabilities

Assets intended for permanent ownership or use in the business are classified as non-current assets. Other assets are classified as current assets. Receivables due within one year are classified as current assets. The classification of current and non-current liabilities is based on the same principles.

Financial assets classified as non-current assets comprise investments in unlisted securities that are not included in a trading portfolio. Securities included in a trading portfolio are classified as current assets.

Unlisted securities

Investments in unlisted securities are valued at fair market value. When a "Price of recent investment" or reported fair market value is available, this is used as a basis for fair market value. Otherwise, cost in local currency converted to exchange rate at the balance sheet date may be used, when there is no observed basis for other changes in value.

Listed securities

Listed securities comprise securities listed at a stock exchange or at a semi negotiable market and are valued at fair market value. Portfolio investments in shares, bonds and other securities trading in a liquid marketplace are valued at market value on the balance sheet date. Unlisted securities included in a trading portfolio are valued at fair market value. Investments included in the trading portfolio are classified as current assets regardless of the time horizon of the investments as the investment is made for the purpose of sale and therefore considered to be temporary.

Presentation of change in fair value


The Company presents changes in fair value for all equity instruments through The profit and loss statement

Fair value measurements


Fair value measurements according to IFRS, requires enhanced disclosures about financial instruments carried at fair value. The company has classified the measurements at fair value in relation to the degree of reliability of these measurements. The classification is based on a hierarchy that reflects the reliability of the measurements according to the following levels:



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Level 1 - Listed securities at a stock exchange

Quoted prices are available in active markets for identical investments as of the reporting date. The type of investments which would generally be included in Level 1 includes listed equity securities and listed derivatives.

Level 2 - Pricing inputs observable for the investments

Pricing inputs are observable for the investments, either directly or indirectly, as of the reporting date, but are not the same as those used in Level 1. Fair value is determined through the use of models or other valuation methodologies.

Level 3 - Pricing inputs unobservable for the investments

Pricing inputs are unobservable for the investment and include situations where there is little, if any, market activity for the investment. The inputs into the determination of fair value require significant judgment or estimation.

The following table summarises the valuation of the investments by the above fair value hierarchy levels as of 31.12.2023:

	Level 1	Level 2	Level 3	Total
Marketable equity securities, tax exempt	616 354 825	0	0	616 354 825
Marketable shares and funds, taxable	0	0	15 823 753	15 823 753
Marketable debt securities and debt funds	250 326 175	0	0	250 326 175
Total	866 681 000	0	15 823 753	882 504 753

Investments measured at fair value based on level 3:

	2023	2022
Opening balance 1 January	19 340 244	41 830 244
Unrealised changes in value recognised in profit and loss	-2 136 491	892 045
Unrealised changes in value recognised in other comprehensive income	0	0
Exits (demerge)	0	0
Additions or derecognition	0	0
Transfers to or from Level 3	-1 380 000	-23 382 045
Ending balance 31 December	15 823 753	19 340 244

Receivables

Receivables are recognized at nominal value, less the accrual for expected losses on receivables. The accrual for losses is based on an individual assessment of each receivable.

Cash and cash equivalents

Cash and cash equivalents include cash, bank deposits and other monetary instruments with a maturity of less than three months at the date of purchase.

Reserve for unrealized profit

Reserve for unrealized profit comprise unrealized profit on unlisted companies measured at fair market value. This represents equity which according to the Norwegian Companies Act is restricted and may not be distributed to the owners.

Net operating income and expenses

Realized gain/loss from financial assets

Realized gain/loss is recognized upon sale of individual financial instrument. The gain/loss represents the difference between proceeds from the sale and historical cost price adjusted for impairment charges, if any.

Dividends and distributions

Dividends and distributions are recognized as revenue when received.

Change in value, financial assets measured at market value



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This line item represents the change in unrealized gain/loss on equity securities and debt securities measured from the prior balance sheet date.

Expenses

Expenses are recognized in the same period as the revenue to which they relate. In instances where there is no clear connection between the expense and revenue, the apportionment is estimated. Other exceptions to the matching criteria are disclosed where appropriate.

Foreign exchange

Foreign currency transactions are translated using the exchange rate at the transaction date. Balances in foreign currencies are translated using the exchange rate at the balance sheet date. Exchange differences are recognized in profit and loss statement and classified as a financial item comprising transactions regarding bank accounts and receivables and liabilities. Foreign currency transactions regarding financial instruments is a part of the realized and unrealized gain/loss from disposals of securities or change in market values of securities.

Income taxes

The tax expense in the profit and loss statement includes both payable taxes for the period and change in deferred tax. Deferred tax is calculated on the temporary differences that exist between accounting and tax values as well as loss carried forward at year-end. Tax increasing and reducing temporary differences that reverse or may reverse within the same period are offset. Deferred tax assets are recognized to the extent considered realizable.

Note 2 Salary costs and benefits, remuneration to the chief executive, board and auditor

	2023	2022
Wages and salaries	1 984 726	405 202
Compensation to the Board of Directors	400 000	250 000
Social security tax	455 483	125 144
Pension costs	0	0
Total	2 840 209	780 346

The group has one employee in a 49 % position. The company has no obligations to the CEO or Chairman of the Board.

Auditor's remuneration (including VAT)

	2023	2022
Statutory auditing	140 509	131 250
Other attestation services	0	0
Other services	0	0
Total	140 509	131 250


Note 3 Income tax expense

Specification of income tax expense	2023	2022
Current income tax payable	2 400 344	761 329
Changes in deferred tax	906 814	-750 585
Tax on profit	3 307 158	10 744


Taxable income



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Ordinary profit/loss before tax	86 718 202	-75 405 838
Permanent differences	-77 116 827	80 969 683
Allocation of loss carried forward	0	-2 518 529
Taxable income	9 601 375	3 045 316


Specification of temporary differences	2023	2022
Included in Deferred tax assets:		
Investments in shares and other securities	11 298 929	7 671 673
Losses carried forward		
Temporary differences	11 298 929	7 671 673
Deferred (-tax)/tax assets (25 %)	-2 824 732	-1 917 918

Note 4 Equity


	Share capital	Share premium	Reserve for un-realised profit	Other equity	Total equity
Equity registered at 01.01.2022	500 000	628 416 688	15 768 921	225 266 287	869 951 895
Share increase in 2022	100 000	9 900 000			10 000 000
Result for the year			-15 768 921	-59 647 661	-75 416 582
Equity as at 01.01.2023	600 000	638 316 688	0	165 618 626	804 535 314
Share increase in 2023	0	0	0	0	0
Result for the year			0	83 411 044	83 411 044
Equity as at 31.12.2023	600 000	638 316 688	0	249 029 669	887 946 357



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Notes

Note 5 Current investments in marketable securities

Current investments in marketable securities	Acquisition cost	Book value / Market Value	Unrealised gain/(loss)
Marketable equity securities, tax exempt	460 233 247	616 354 825	156 121 578
Non-marketable equity securities, tax exempt	5 441 177	15 823 753	10 382 576
Marketable debt securities and debt funds	249 409 822	250 326 175	916 353
Total	715 084 246	882 504 753	167 420 507

Change in unrealised gain/(loss) during the year	2023	2022
Long term equity securities, other	0	-5 665 539
Marketable equity securities	80 291 602	-91 775 394
Non-marketable equity securities, other	15 484 787	-18 112 350
Marketable debt securities and debt funds	5 763 747	-6 412 912
Total	101 540 136	-121 966 195

Note 6 Bank deposit

The funds include a restricted bank deposit in the subsidiary (employees' withheld payroll tax deposits) of NOK 86 900. The employees' tax debt as per 31 December 2023 is NOK 83 998.

Note 7 Share capital and shareholder information

	Number	Par value	Share capital
Ordinary shares	1 000	500	600 000
Total	1 000		0

Ownership structure - share holders	Number	Owner interest	Share of votes
BJORKBACKEN INVESTMENT LTD.	1 000	100 %	100 %

Note 6 Financial risk

The future development of the Company are dependent on the development of the Company's investments as well as the general market environment.

Market risk


The Company are exposed to market risk through its investments in price as well changes in foreign exchange rates for investments in other securities.

Credit risk


Credit risk arising from counterparties' ability to fulfil its duties is regarded as very low.



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Liquidity risk

The liquidity of the company is deemed satisfactory.

Interest rate risk

The Company had interest-bearing debt to group companies at 01.01.2023 which is converted to equity during the year. Interest rate risk is only related to investments in fixed income instruments and changes generally regarding interest rate levels.

Note 9 Events after year-end

There are ongoing geopolitical tensions that may have affect on the capital markets. There are also inflationary pressures and associated increasing interest rates. It is expected that markets will remain volatile in the foreseeable future. The company's portfolio is diversified and fully equity financed, and hence the solidity of the company is satisfactory.



Skatteetaten

Vår dato 16.01.2020	Din/Deres dato 20.12.2019	Saksbehandler Nazneen Pervez Soltvedt
800 80 000 Skatteetaten.no	Din/Deres referanse AR351798587	Telefon
Org.nr 974761076	Vår referanse 2019/6813524	Postadresse Postboks 9200 Grønland 0134 OSLO

VINEBERG INVEST AS
c/o Strømstangen AS Postboks 1273 Vika
0111 OSLO

Att. Terje Valderhaug

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for Vineberg Invest AS, org.nr. 921 861 036

Vi viser til deres brev av 20. desember 2019 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for Vineberg Invest AS. Søknaden ble sendt til Skattedirektoratet. Skattedirektoratets myndighet til å treffe enkeltvedtak etter regnskapsloven § 3-4 tredje ledd ble delegert til skattekontoret med virkning fra 1. juni 2019.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering Vineberg Invest AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

Bakgrunn

Vineberg Invest AS er eid av et utenlandsk selskap. Selskapets formål er investeringsvirksomhet. Selskapet har internasjonale og profesjonelle aktører og kommunikasjonen foregår på engelsk. Selskapet ervervet i 2019 samtlige aksjer i Brunnudden Kapital AS som har tillatelse til å utarbeide årsregnskap og årsberetning på engelsk.

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter.



Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “informative regnskaper for ulike grupper av regnskapsbrukere”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapet er direkte eid av et utenlandsk selskap. Videre er det vektlagt at selskapet driver virksomhet i en internasjonal bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse 2019/6813524 ved henvendelse i saken.

Med hilsen

Nazneen Pervez Soltvedt
skattejurist
Brukerdialog, brukerkontakt
Skatteetaten

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.