



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2020 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 971 650 214
Organisasjonsform: Aksjeselskap
Foretaksnavn: EQUINOR RUSSIA AS
Forretningsadresse: Forusbeen 50
4035 STAVANGER

Regnskapsår

Årsregnskapets periode: 01.01.2020 - 31.12.2020

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: EQUINOR ASA
Dato for fastsettelse av årsregnskapet: 16.06.2021

Grunnlag for avgivelse

År 2020: Årsregnskapet er elektronisk innlevert
År 2019: Tall er hentet fra elektronisk innlevert årsregnskap fra 2020

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 02.08.2022



Resultatregnskap

Beløp i: NOK	Note	2020	2019
RESULTATREGNSKAP			
Inntekter			
Net income from subsidiaries and associated companies	7	193 326 045	155 613 721
Other income	2	24 914 377	51 906 526
Sum inntekter	2	218 240 422	207 520 247
Kostnader			
Payroll and related costs	3	66 353 920	94 050 211
Depreciation	5, 6	2 207 197	1 932 720
Other operating expenses	4	225 731 294	203 240 395
Sum kostnader		294 292 411	299 223 325
Driftsresultat		-76 051 990	-91 703 077
Finansinntekter og finanskostnader			
Annen renteinntekt	8	-12 078 838	-11 250 297
Sum finansinntekter		-12 078 838	-11 250 297
Netto finans		-12 078 838	-11 250 297
Ordinært resultat før skattekostnad			
Income tax	12	-2 549 871	-2 253 209
Ordinært resultat etter skattekostnad		-85 580 956	-100 700 165
Årsresultat		-85 580 956	-100 700 165
Årsresultat etter minoritetsinteresser		-85 580 956	-100 700 165
Totalresultat		-85 580 956	-100 700 165



Balanse

Beløp i: NOK	Note	2020	2019
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	5, 12	1 746 384	1 971 724
Sum immaterielle eiendeler		1 746 384	1 971 724
Varige driftsmidler			
Equipment	6	7 129 988	3 663 989
Sum varige driftsmidler		7 129 988	3 663 989
Finansielle anleggsmidler			
Investeringer i tilknyttet selskap	7	1 608 407 944	1 432 499 309
Sum finansielle anleggsmidler		1 608 407 944	1 432 499 309
Sum anleggsmidler		1 617 284 316	1 438 135 022
Omløpsmidler			
Varer			
Fordringer			
Accounts receivables	9	3 709	98 163
Other receiveables	9	14 177 369	16 317 358
Konsernfordringer	9	1 182 100 920	406 142 981
Sum fordringer		1 196 281 998	422 558 503
Bankinnskudd, kontanter og lignende			
Cash and cash equivalents		17 662 793	24 020 583
Sum bankinnskudd, kontanter og lignende		17 662 793	24 020 583
Sum omløpsmidler		1 213 944 790	446 579 085
SUM EIENDELER		2 831 229 106	1 884 714 107

BALANSE - EGENKAPITAL OG GJELD



Balanse

Beløp i: NOK	Note	2020	2019
Egenkapital			
Innskutt egenkapital			
Share capital	14	93 055 000	92 962 500
Annen innskutt egenkapital		1 867 764 788	935 131 338
Sum innskutt egenkapital		1 960 819 788	1 028 093 838
Opptjent egenkapital			
Reserves for valuation differences		239 032 620	213 010 785
Sum opptjent egenkapital		239 032 620	213 010 785
Sum egenkapital	13	2 199 852 408	1 241 104 623
Gjeld			
Langsiktig gjeld			
Other long term liabilities	7, 10	595 618 078	612 623 482
Sum avsetninger for forpliktelser		595 618 078	612 623 482
Annen langsiktig gjeld			
Sum langsiktig gjeld		595 618 078	612 623 482
Kortsiktig gjeld			
Leverandørgjeld	10	3 169 167	11 077 036
Tax payable	12		
Public duties payable			
Kortsiktig konserngjeld	10	19 800 000	
Other current liabilities	10	12 789 454	19 908 967
Sum kortsiktig gjeld		35 758 621	30 986 002
Sum gjeld		631 376 698	643 609 484
SUM EGENKAPITAL OG GJELD		2 831 229 106	1 884 714 107



Skattedirektoratet

Saksbehandler Torstein Kinden Helleland	Deres dato 18.07.2014	Vår dato 22.09.2014
Telefon 22078139	Deres referanse Teresa Chan	Vår referanse 2014/508346

STATOIL ASA
Martin Linges vei 33
1364 Fornebu

MOTT. 26.09.2014

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk

Vi viser til deres brev av 18. juli 2014 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for 113 juridiske enheter eiet av Statoil ASA.

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering selskapene på den vedlagte listen dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

De 113 juridiske enhetene det søkes om dispensasjon for er alle eiet av Statoil ASA. Selskapenes formål er å drive virksomhet i forbindelse med utforskning, utbygging, produksjon og omsetning av petroleum, å drive med holding- og finansierings aktiviteter i Statoil konsernet og å drive eller delta i foredling, markedsføring, transport, og raffinering av petroleum og andre produkter. Selskapene har, med to unntak, ingen ansatte og kjøper nødvendige tjenester fra morselskap og øvrige selskaper i Statoil konsernet. Selskapenes virksomhet er utpreget internasjonal og konsernspråket er engelsk. Styrets sammensetning består både av norske og ikke-norske statsborgere. Sammensetningen av ansatte og eksterne leverandører er både norske og utenlandske, og aktiviteten i selskapene ligger i hovedsak utenfor Norge. Virksomheten er internasjonal og alle sentrale aktører og samarbeidspartnere innen denne bransjen behersker og benytter engelsk. Arbeidsspråket er engelsk. En norsk oversettelse vil kun ha til formål å oppfylle regnskapslovens språkkrav.

Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal *”årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk.”*

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

Postadresse
Postboks 9200 Grønland
0134 Oslo

Besøksadresse:
Se www.skatteetaten.no
Org.nr. 996250318
E-post: skatteetaten.no/sendepost

Sentralbord
800 80 000
Telefaks
22 17 08 60



“Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til *“informative regnskaper for ulike grupper av regnskapsbrukere”*. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt særlig vekt på at selskapene inngår i samme konsern. Aktiviteten i selskapene ligger i hovedsak utenfor Norge. Styrets sammensetning består både av norske og ikke-norske statsborgere. Arbeidsspråket er engelsk. Videre er det vektlagt at selskapet driver virksomhet i en internasjonal bransje der alle aktører behersker og benytter engelsk språk.

Vennligst oppgi vår referanse ved henvendelser i saken.

Med hilsen

Rune Tystad
seniorrådgiver
Rettsavdelingen, foretaksskatt
Skattedirektoratet

Torstein Kinden Helleland

Vedlegg: Liste over selskaper

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer



#	Entity	EA	Org. Nummer	Owner of company	Owner Share	Activity	Where is the Activity carried out
1	Statol Turkmennistan AS	DPI	992826940	Statol ASA	100 %	Selskaps formål er å drive virksomhet i forbindelse med utforskning, utbygging, produksjon og omsetning av petroleum. Selskapet tilhører selskapsgruppen i Norge AS.	Utenfor Norge
2	Statol Russia Operations AS	EXP	996606376	Statol International Holding AS	100 %	Selskapet har til formål å drive virksomhet i forbindelse med utforskning, utbygging, produksjon og omsetning av olje og gass. Det har ikke vært aktivitet av betydning i 2013.	Utenfor Norge
3	Statol Russia AS	DPI	971650214	Statol ASA	100 %	Selskaps formål er å drive virksomhet i forbindelse med utforskning, utbygging, produksjon og omsetning av petroleum. Selskapet har ingen fortløpings- og utvinningsaktiviteter. Det er ingen ansatte i Statol Russia AS.	Utenfor Norge
4	Statol Azerbaijan AOV AS	DPI	979981732	Statol ASA	100 %	Selskaps formål er å drive virksomhet i forbindelse med utforskning, utbygging, produksjon og omsetning av petroleum. Det er ingen ansatte i Statol Azerbaijan AOV AS.	Utenfor Norge
5	Statol Australia Oil & Gas AS	EXP	967756312	Statol International Holding AS	100 %	Selskaps formål er å drive virksomhet i forbindelse med utforskning, utbygging, produksjon og omsetning av petroleum. Aktiviteten har i 2013 vært begrenset.	Utenfor Norge
6	Statol Iraq AS	DPI	991092465	Statol ASA	100 %	Selskaps formål er å drive virksomhet i forbindelse med utforskning, utbygging, produksjon og omsetning av petroleum. Selskaps aktivitet i 2013 var minimal da det ikke lenger søker etter forretningsmuligheter i Irak. Det er ingen ansatte i Statol Iraq AS.	Utenfor Norge
7	Statol Holding AS	FIN	984252862	Statol Petroleum AS	100 %	Selskaps formål er å drive holdingsaktiviteter. Selskapet er under avvikling.	Norge
8	Statol Australia AS	DPI	992887311	Statol International Holding AS	100 %	Selskaps formål er å drive virksomhet i forbindelse med utforskning, utbygging, produksjon og omsetning av petroleum. Selskapet har ikke hatt noen virksomhet i 2013 og ansetter nye forretningsmuligheter. Selskapet har ingen fast ansatte.	Utenfor Norge
9	Statol Kazakhstan AS	FIN	976912780	Statholding AS	100 %	Selskapet var i perioden fra 1997 til 2001 engasjert i en produksjonsdelingsavtale (PSA) i Kasakhstan. Etter endring i produksjonsdelingsavtalen ble solgt til de andre partene i 2001. Kasakhstan myndigheter godkjente salget i mai 2002. Etter salget har selskapet ikke hatt noen forretningsmessig aktivitet. Det er ingen ansatte i Statol Kazakhstan AS.	Utenfor Norge
10	Statol Russia Services AS	DPI	980321932	Statol Petroleum AS	100 %	Selskapet ble stiftet i 1998 og har hatt til formål å drive virksomhet i forbindelse med utforskning, utbygging, produksjon og omsetning av petroleum. Selskapet ble opprinnelig etablert for å ivareta Statol konsernets næringsinteresser i forbindelse med utforskning av Severo-Dvinskaya området i Russland.	Utenfor Norge
11	Statol Middle East Operations AS	DPI	983608388	Statol ASA	100 %	Selskaps formål er å drive virksomhet i forbindelse med utforskning, utbygging, produksjon og omsetning av petroleum. Selskapet har etablert representasjonskontor/ruiser i Abu Dhabi, De Forente Arabiske Emirater, Doha i Qatar og Kairo i Egypt. Selskapets filial i Dubai ble stengt i 2012 og filialen i Doha ble stengt i januar 2014. Ved utgangen av 2013 hadde Statol Middle East Operations AS 4 lokale ansatte og 1 utstasjonert fra Statol ASA. Aktiviteten i 2013 har vært knyttet til forretningspunktering.	Utenfor Norge



Equity	Org. Nummer	Owner of company	Owner share	Activity	Where is the Activity based?	
	EXP	StatOil North Caspian AS	986235184	StatOil ASA	Selskaps formål er å drive virksomhet i forbindelse med utforskning, utbygging, transport og produksjon av petroleum, og å drive virksomhet i utnyttning til dette. En intensjonsavtale mellom KMG og Statoil om konkret samarbeid knyttet til et område i Kasakhstan ble undertegnet i juni 2010. I 2011 undertegnet StatOil og KMG en mer detaljert intensjonsavtale om utvidelse av potensialet for hydrokarboner i Abyai-blokkene i det kaspiske hav. Intensjonsavtalen ble terminert i januar 2013. Aktivitetene ved kontoret har blitt redusert som en følge av dette. Det har ikke vært aktivitet av betydning i 2013.	Utenfor Norge
12	FIN	StatOil Latin America AS	974487186	StatHolding AS	Selskaps eneste virksomhet er å eie 1 prosent av aksjene i Statoil do Brasil Ltd.	Utenfor Norge
13	FIN	StatOil Invest AS	981449304	StatOil ASA	Selskaps hovedaktivitet er å drive holdingsaktiviteter. Selskapet er under oppløsning.	Norge
14	FIN	StatOil Marine AS	979170476	StatOil ASA	StatOil Marine AS eneste virksomhet er som komplement til å eie 10% av aksjene i Statoil Marine KS. Det er ingen virksomhet i Statoil Marine AS. Selskapet har tidligere gjennomført etablering og drift av de forutgående generalforsamlingen til selskapet i forbindelse med 2014 årsregnskap.	Norge
15	FIN	StatOil Marine Holding AS	978745116	StatOil ASA	StatOil Marine Holding AS' eneste virksomhet er å eie samtlige aksjer i Statoil Marine AS og Statoil Marine KS, som sammen eier alle aksjene i Statoil Marine AS.	Norge
16	FIN	StatOil Marine KS	979210876	StatOil Marine AS	90% Statoil Marine KS' eneste virksomhet er å eie 100% av aksjene i Statoil Marine AS og Statoil Marine KS, som sammen eier alle aksjene i Statoil Marine AS.	Norge
17	FIN	StatOil Marine AS	979199252	StatOil Marine Holding AS	Selskapet ble opprettet i januar 2005.	Norge
18	DPI	StatOil On-Gas Brazil AS	898904632	StatOil International Holding AS	Selskaps eneste virksomhet er som kommanditist og eier 90% av aksjene i Statoil Marine KS.	Norge
19	ECCOM	StatOil China AS	976847584	StatOil ASA	Selskapet driver virksomhet i tilknytning til Statoil konsernets aktivitet relatert til utforskning og utvinning av olje og gass i Brasil. Virksomheten drives fra Stavanger og Oslo.	Norge
20	DPI	StatOil E&P Americas AS	963356765	StatOil International Holding AS	Selskaps formål er å drive virksomhet i forbindelse med utforskning, utbygging, transport og produksjon av petroleum.	Utenfor Norge
21	EXP	StatOil Algeria AS	982110395	StatOil Petroleum AS	Selskaps aktivitet har i 2013 vært å representere Statoil i ulike offentlige høringssaker, gjennomføre analyser om hvordan det innestiske samfunnet utvikler seg, kinas politikk, geopolitiske spørsmål og hvordan et stadig utvidende flers aktivitet vedtatt i samarbeid og dermed også Statoil formidling.	Utenfor Norge
22	EXP	StatOil Morocco AS	988460338	StatOil Petroleum AS	Selskapet driver ikke egen forårsnings- og utvinningsaktivitet.	Utenfor Norge
23	DPI	StatOil Qatar AS	878443342	StatOil ASA	Selskapet har til formål å drive virksomhet i forbindelse med utforskning, utbygging, produksjon og omsetning av petroleum. Det har ikke vært aktivitet av betydning i selskapet i 2013.	Utenfor Norge
24	FIN	StatOil BTC Finance AS	984611439	StatOil ASA	Selskaps formål er å drive virksomhet i forbindelse med utforskning, utbygging, produksjon og omsetning av petroleum.	Utenfor Norge
25	FIN	StatOil BTC Finance AS	984611439	StatOil ASA	Selskaps hovedaktivitet er å finansiere Statoil ASA's andel i BTC, en selskapet for transport av oljeprodukter fra Balikpapan via Tobruk, Georgia til Constanța, Tyrkia.	Utenfor Norge



#	Entity	BA	Org. Nummer	Owner of company	Owner share	Activity	Where is the Activity based?
26	Statoil Investment Americas AS	FIN	979451520	Statoil International Holding AS	100 %	Selskapet er et holdingselskap for tre amerikanske selskaper: Statoil US Holding Inc (100% eier), Statoil E&P America Investment LLC (100% eier) og Statoil E&P Americas LP (99,99% eier) som alle er registrert i USA.	Utendør Norge
27	Statoil International Holding AS	FIN	962300620	Statoil Petroleum AS	100 %	Selskapet er et holdingselskap som eier aksjer i selskaper med virksomhet og enerettigheter innen utvinning og produksjon av olje og gass.	Utendør Norge
28	Statoholding AS	FIN	981385140	Statoil ASA	100 %	Selskaps hovedaktivitet er drift av virksomheten til Statoil konsernet. Statoholding AS består av finansiering av norske selskaper i Norge.	Norge
29	Statipet AS	FIN	981383118	Statoholding AS	100 %	Selskapet har i 2013 ikke hatt noen virksomhet utover å forvalte kapitalen i selskapet. Selskapet eier i tillegg Statoil Coordination Center A.S.	Norge
30	Statoil New Energy AS	MPR	981793217	Statoil ASA	100 %	Selskapet har som formål å eie eller eies av selskaper relatert til produksjon av fornybar energi, samt stimulere til og finansiere utvikling av produksjon, teknologi og virksomhet som står i forbindelse med dette. Selskapet har en datterselskapsporteføle som består av en 100% eierandel i Wind Power AS, en 16,6% eierandel i Sway AS, og en 16,6% eierandel i Sway Turbine AS.	Norge/Utendør Norge
31	Hywind AS	MPR	995745550	Wind Power AS	100 %	Selskaps formål er å eie, helt eller delvis, teknologisk knyttet til flyende vindmøller, berolende passasjerer, og alt som står i forbindelse med dette.	Norge/Utendør Norge
32	Saga Petroleum Holding AS	FIN	963300731	Statoil Petroleum AS	100 %	Selskapet er et holdingselskap med investeringer i aksjer. Selskapet eier 100% av aksjene i Saga Petroleum Transport and Trading AS.	Norge
33	Statoil Norsk LNG AS	MPR	983771064	Statoil ASA	100 %	Selskaps formål er å eie/sjeforsle og markedsføring av petroleum og andre produkter. Dette eies ved delaktighet Statoil Natural Gas LLC. I tillegg investerte Statoil Norsk LNG AS i det amerikanske selskapet Statoil Natural Gas LLC. Statoil Norsk LNG AS eier 56,5% av Statoil Natural Gas LLC, de resterende 43,5% eies av Statoil North America Inc.	Utendør Norge
34	Statoil Gas Transport AS (Statoil Gas Marketing Europe AS)	MPR	990385476	Statoil ASA	100 %	Selskaps formål er å drive virksomhet i forbindelse med transport, kjøp og salg av naturgass. Selskapet hadde ikke noen aktivitet i 2013.	Utendør Norge
35	Saga Petroleum Transport and Trading AS	FIN	962382345	Statoil ASA	100 %	Selskaps virksomhet er transport av olje. Selskapet har ingen ansatte.	Norge
36	Wind Power AS	MPR	973044198	Statoil New Energy AS	100 %	Selskaps formål er helt eller delvis å eie andeler i selskap som driver virksomhet i forbindelse med utvinning, utbygging og produksjon av vindkraftbasert energi og alt som står i forbindelse med dette.	Norge/Utendør Norge
37	Mongstad Terminal DA	MPR	980213227	Statoil ASA den norske stat (statens direkte økonomiske engasjement, SØE)	65% 35%	Selskaps formål er å sikre eternes behov for terminalgjester, på kommersielle somme betingelser å eie og drive terminalen samt å tilby terminalgjester til tredjepart. Selskapet eier og opererer for terminalen.	Norge
38	K/S Refinor A/S	MPR	941410278	Statoil ASA	100 %	Selskapet leier ut tomt til oljerefiert virksomhet.	Norge
39	Statoil Methanol ANS	MPR	965320285	Statoil ASA ConocoPhillips Scandinavia AS	81,70749% 18,29251%	Selskaps virksomhet er å eie og drive metanolfabrikken på Tvedestranden i Are kommunen.	Norge
40	Mongstad Refining DA	MPR	980946576	Statoil ASA Statoil Petroleum AS	79% 21%	Selskaps formål er å eie, forvalte og drive raffinerieshaffer på Mongstad i Lindås kommune.	Norge
41	Refinor AS	MPR	979213116	Statoil ASA	100 %	Selskapet eier andeler i industriell tomt slett på utdelt til oljerefiert virksomhet. Selskaps virksomhet drives fra Mongstad i Lindås kommune.	Norge



F. Ekteid	BA	Org. Nummer	Owner of Company	Owner Share	Activity	Where is the Activity based?
			Den norske stat v/Olje- og energidepartementet (Petrol AS (forvalter statens andel))			
			Statol ASA ExxonMobil Norway Upstream Holdings, Inc. A/S Norske Shell TOTAL E&P NORGE AS ConocoPhillips Scandinavia AS	41% 34% 10% 8%	Selskapet eier, forvalter og driver refineringen for NGU og kondensat fra Gassterminalen på Kolnesen via terminalen på Sture samt NGU-oljefelt på Mongstad i nordtatt kommuner. Statol ASA er operatør.	Norge
42			Statol ASA		Selskapet er operatør for og driver linjearbeid i løse av et naturgassdrevet kraftanlegg på 260 MW på Mongstad ved Bergen. Selskapets virksomhet er konjunkturavhengig virksomhet og driftens byrde på at konjeksjon gir til Statol ASA fra Norges Vassdrag og Energidirektorat (NVE) for 4 byrde og 100 % drift av varmedrift på Mongstad.	Norge
43			Statol ASA		Selskapets formål er å eie og forvalte eiendommer og annen virksomhet i utbygging til dette. Selskapet er eier av eiendommen i forbuene 50, 60r/15, 60r/16, 60r/17, 60r/18, 60r/19, 60r/20, 60r/21, 60r/22, 60r/23, 60r/24, 60r/25, 60r/26, 60r/27, 60r/28, 60r/29, 60r/30, 60r/31, 60r/32, 60r/33, 60r/34, 60r/35, 60r/36, 60r/37, 60r/38, 60r/39, 60r/40, 60r/41, 60r/42, 60r/43, 60r/44, 60r/45, 60r/46, 60r/47, 60r/48, 60r/49, 60r/50, 60r/51, 60r/52, 60r/53, 60r/54, 60r/55, 60r/56, 60r/57, 60r/58, 60r/59, 60r/60, 60r/61, 60r/62, 60r/63, 60r/64, 60r/65, 60r/66, 60r/67, 60r/68, 60r/69, 60r/70, 60r/71, 60r/72, 60r/73, 60r/74, 60r/75, 60r/76, 60r/77, 60r/78, 60r/79, 60r/80, 60r/81, 60r/82, 60r/83, 60r/84, 60r/85, 60r/86, 60r/87, 60r/88, 60r/89, 60r/90, 60r/91, 60r/92, 60r/93, 60r/94, 60r/95, 60r/96, 60r/97, 60r/98, 60r/99, 60r/100, 60r/101, 60r/102, 60r/103, 60r/104, 60r/105, 60r/106, 60r/107, 60r/108, 60r/109, 60r/110, 60r/111, 60r/112, 60r/113, 60r/114, 60r/115, 60r/116, 60r/117, 60r/118, 60r/119, 60r/120, 60r/121, 60r/122, 60r/123, 60r/124, 60r/125, 60r/126, 60r/127, 60r/128, 60r/129, 60r/130, 60r/131, 60r/132, 60r/133, 60r/134, 60r/135, 60r/136, 60r/137, 60r/138, 60r/139, 60r/140, 60r/141, 60r/142, 60r/143, 60r/144, 60r/145, 60r/146, 60r/147, 60r/148, 60r/149, 60r/150, 60r/151, 60r/152, 60r/153, 60r/154, 60r/155, 60r/156, 60r/157, 60r/158, 60r/159, 60r/160, 60r/161, 60r/162, 60r/163, 60r/164, 60r/165, 60r/166, 60r/167, 60r/168, 60r/169, 60r/170, 60r/171, 60r/172, 60r/173, 60r/174, 60r/175, 60r/176, 60r/177, 60r/178, 60r/179, 60r/180, 60r/181, 60r/182, 60r/183, 60r/184, 60r/185, 60r/186, 60r/187, 60r/188, 60r/189, 60r/190, 60r/191, 60r/192, 60r/193, 60r/194, 60r/195, 60r/196, 60r/197, 60r/198, 60r/199, 60r/200, 60r/201, 60r/202, 60r/203, 60r/204, 60r/205, 60r/206, 60r/207, 60r/208, 60r/209, 60r/210, 60r/211, 60r/212, 60r/213, 60r/214, 60r/215, 60r/216, 60r/217, 60r/218, 60r/219, 60r/220, 60r/221, 60r/222, 60r/223, 60r/224, 60r/225, 60r/226, 60r/227, 60r/228, 60r/229, 60r/230, 60r/231, 60r/232, 60r/233, 60r/234, 60r/235, 60r/236, 60r/237, 60r/238, 60r/239, 60r/240, 60r/241, 60r/242, 60r/243, 60r/244, 60r/245, 60r/246, 60r/247, 60r/248, 60r/249, 60r/250, 60r/251, 60r/252, 60r/253, 60r/254, 60r/255, 60r/256, 60r/257, 60r/258, 60r/259, 60r/260, 60r/261, 60r/262, 60r/263, 60r/264, 60r/265, 60r/266, 60r/267, 60r/268, 60r/269, 60r/270, 60r/271, 60r/272, 60r/273, 60r/274, 60r/275, 60r/276, 60r/277, 60r/278, 60r/279, 60r/280, 60r/281, 60r/282, 60r/283, 60r/284, 60r/285, 60r/286, 60r/287, 60r/288, 60r/289, 60r/290, 60r/291, 60r/292, 60r/293, 60r/294, 60r/295, 60r/296, 60r/297, 60r/298, 60r/299, 60r/300, 60r/301, 60r/302, 60r/303, 60r/304, 60r/305, 60r/306, 60r/307, 60r/308, 60r/309, 60r/310, 60r/311, 60r/312, 60r/313, 60r/314, 60r/315, 60r/316, 60r/317, 60r/318, 60r/319, 60r/320, 60r/321, 60r/322, 60r/323, 60r/324, 60r/325, 60r/326, 60r/327, 60r/328, 60r/329, 60r/330, 60r/331, 60r/332, 60r/333, 60r/334, 60r/335, 60r/336, 60r/337, 60r/338, 60r/339, 60r/340, 60r/341, 60r/342, 60r/343, 60r/344, 60r/345, 60r/346, 60r/347, 60r/348, 60r/349, 60r/350, 60r/351, 60r/352, 60r/353, 60r/354, 60r/355, 60r/356, 60r/357, 60r/358, 60r/359, 60r/360, 60r/361, 60r/362, 60r/363, 60r/364, 60r/365, 60r/366, 60r/367, 60r/368, 60r/369, 60r/370, 60r/371, 60r/372, 60r/373, 60r/374, 60r/375, 60r/376, 60r/377, 60r/378, 60r/379, 60r/380, 60r/381, 60r/382, 60r/383, 60r/384, 60r/385, 60r/386, 60r/387, 60r/388, 60r/389, 60r/390, 60r/391, 60r/392, 60r/393, 60r/394, 60r/395, 60r/396, 60r/397, 60r/398, 60r/399, 60r/400, 60r/401, 60r/402, 60r/403, 60r/404, 60r/405, 60r/406, 60r/407, 60r/408, 60r/409, 60r/410, 60r/411, 60r/412, 60r/413, 60r/414, 60r/415, 60r/416, 60r/417, 60r/418, 60r/419, 60r/420, 60r/421, 60r/422, 60r/423, 60r/424, 60r/425, 60r/426, 60r/427, 60r/428, 60r/429, 60r/430, 60r/431, 60r/432, 60r/433, 60r/434, 60r/435, 60r/436, 60r/437, 60r/438, 60r/439, 60r/440, 60r/441, 60r/442, 60r/443, 60r/444, 60r/445, 60r/446, 60r/447, 60r/448, 60r/449, 60r/450, 60r/451, 60r/452, 60r/453, 60r/454, 60r/455, 60r/456, 60r/457, 60r/458, 60r/459, 60r/460, 60r/461, 60r/462, 60r/463, 60r/464, 60r/465, 60r/466, 60r/467, 60r/468, 60r/469, 60r/470, 60r/471, 60r/472, 60r/473, 60r/474, 60r/475, 60r/476, 60r/477, 60r/478, 60r/479, 60r/480, 60r/481, 60r/482, 60r/483, 60r/484, 60r/485, 60r/486, 60r/487, 60r/488, 60r/489, 60r/490, 60r/491, 60r/492, 60r/493, 60r/494, 60r/495, 60r/496, 60r/497, 60r/498, 60r/499, 60r/500, 60r/501, 60r/502, 60r/503, 60r/504, 60r/505, 60r/506, 60r/507, 60r/508, 60r/509, 60r/510, 60r/511, 60r/512, 60r/513, 60r/514, 60r/515, 60r/516, 60r/517, 60r/518, 60r/519, 60r/520, 60r/521, 60r/522, 60r/523, 60r/524, 60r/525, 60r/526, 60r/527, 60r/528, 60r/529, 60r/530, 60r/531, 60r/532, 60r/533, 60r/534, 60r/535, 60r/536, 60r/537, 60r/538, 60r/539, 60r/540, 60r/541, 60r/542, 60r/543, 60r/544, 60r/545, 60r/546, 60r/547, 60r/548, 60r/549, 60r/550, 60r/551, 60r/552, 60r/553, 60r/554, 60r/555, 60r/556, 60r/557, 60r/558, 60r/559, 60r/560, 60r/561, 60r/562, 60r/563, 60r/564, 60r/565, 60r/566, 60r/567, 60r/568, 60r/569, 60r/570, 60r/571, 60r/572, 60r/573, 60r/574, 60r/575, 60r/576, 60r/577, 60r/578, 60r/579, 60r/580, 60r/581, 60r/582, 60r/583, 60r/584, 60r/585, 60r/586, 60r/587, 60r/588, 60r/589, 60r/590, 60r/591, 60r/592, 60r/593, 60r/594, 60r/595, 60r/596, 60r/597, 60r/598, 60r/599, 60r/600, 60r/601, 60r/602, 60r/603, 60r/604, 60r/605, 60r/606, 60r/607, 60r/608, 60r/609, 60r/610, 60r/611, 60r/612, 60r/613, 60r/614, 60r/615, 60r/616, 60r/617, 60r/618, 60r/619, 60r/620, 60r/621, 60r/622, 60r/623, 60r/624, 60r/625, 60r/626, 60r/627, 60r/628, 60r/629, 60r/630, 60r/631, 60r/632, 60r/633, 60r/634, 60r/635, 60r/636, 60r/637, 60r/638, 60r/639, 60r/640, 60r/641, 60r/642, 60r/643, 60r/644, 60r/645, 60r/646, 60r/647, 60r/648, 60r/649, 60r/650, 60r/651, 60r/652, 60r/653, 60r/654, 60r/655, 60r/656, 60r/657, 60r/658, 60r/659, 60r/660, 60r/661, 60r/662, 60r/663, 60r/664, 60r/665, 60r/666, 60r/667, 60r/668, 60r/669, 60r/670, 60r/671, 60r/672, 60r/673, 60r/674, 60r/675, 60r/676, 60r/677, 60r/678, 60r/679, 60r/680, 60r/681, 60r/682, 60r/683, 60r/684, 60r/685, 60r/686, 60r/687, 60r/688, 60r/689, 60r/690, 60r/691, 60r/692, 60r/693, 60r/694, 60r/695, 60r/696, 60r/697, 60r/698, 60r/699, 60r/700, 60r/701, 60r/702, 60r/703, 60r/704, 60r/705, 60r/706, 60r/707, 60r/708, 60r/709, 60r/710, 60r/711, 60r/712, 60r/713, 60r/714, 60r/715, 60r/716, 60r/717, 60r/718, 60r/719, 60r/720, 60r/721, 60r/722, 60r/723, 60r/724, 60r/725, 60r/726, 60r/727, 60r/728, 60r/729, 60r/730, 60r/731, 60r/732, 60r/733, 60r/734, 60r/735, 60r/736, 60r/737, 60r/738, 60r/739, 60r/740, 60r/741, 60r/742, 60r/743, 60r/744, 60r/745, 60r/746, 60r/747, 60r/748, 60r/749, 60r/750, 60r/751, 60r/752, 60r/753, 60r/754, 60r/755, 60r/756, 60r/757, 60r/758, 60r/759, 60r/760, 60r/761, 60r/762, 60r/763, 60r/764, 60r/765, 60r/766, 60r/767, 60r/768, 60r/769, 60r/770, 60r/771, 60r/772, 60r/773, 60r/774, 60r/775, 60r/776, 60r/777, 60r/778, 60r/779, 60r/780, 60r/781, 60r/782, 60r/783, 60r/784, 60r/785, 60r/786, 60r/787, 60r/788, 60r/789, 60r/790, 60r/791, 60r/792, 60r/793, 60r/794, 60r/795, 60r/796, 60r/797, 60r/798, 60r/799, 60r/800, 60r/801, 60r/802, 60r/803, 60r/804, 60r/805, 60r/806, 60r/807, 60r/808, 60r/809, 60r/810, 60r/811, 60r/812, 60r/813, 60r/814, 60r/815, 60r/816, 60r/817, 60r/818, 60r/819, 60r/820, 60r/821, 60r/822, 60r/823, 60r/824, 60r/825, 60r/826, 60r/827, 60r/828, 60r/829, 60r/830, 60r/831, 60r/832, 60r/833, 60r/834, 60r/835, 60r/836, 60r/837, 60r/838, 60r/839, 60r/840, 60r/841, 60r/842, 60r/843, 60r/844, 60r/845, 60r/846, 60r/847, 60r/848, 60r/849, 60r/850, 60r/851, 60r/852, 60r/853, 60r/854, 60r/855, 60r/856, 60r/857, 60r/858, 60r/859, 60r/860, 60r/861, 60r/862, 60r/863, 60r/864, 60r/865, 60r/866, 60r/867, 60r/868, 60r/869, 60r/870, 60r/871, 60r/872, 60r/873, 60r/874, 60r/875, 60r/876, 60r/877, 60r/878, 60r/879, 60r/880, 60r/881, 60r/882, 60r/883, 60r/884, 60r/885, 60r/886, 60r/887, 60r/888, 60r/889, 60r/890, 60r/891, 60r/892, 60r/893, 60r/894, 60r/895, 60r/896, 60r/897, 60r/898, 60r/899, 60r/900, 60r/901, 60r/902, 60r/903, 60r/904, 60r/905, 60r/906, 60r/907, 60r/908, 60r/909, 60r/910, 60r/911, 60r/912, 60r/913, 60r/914, 60r/915, 60r/916, 60r/917, 60r/918, 60r/919, 60r/920, 60r/921, 60r/922, 60r/923, 60r/924, 60r/925, 60r/926, 60r/927, 60r/928, 60r/929, 60r/930, 60r/931, 60r/932, 60r/933, 60r/934, 60r/935, 60r/936, 60r/937, 60r/938, 60r/939, 60r/940, 60r/941, 60r/942, 60r/943, 60r/944, 60r/945, 60r/946, 60r/947, 60r/948, 60r/949, 60r/950, 60r/951, 60r/952, 60r/953, 60r/954, 60r/955, 60r/956, 60r/957, 60r/958, 60r/959, 60r/960, 60r/961, 60r/962, 60r/963, 60r/964, 60r/965, 60r/966, 60r/967, 60r/968, 60r/969, 60r/970, 60r/971, 60r/972, 60r/973, 60r/974, 60r/975, 60r/976, 60r/977, 60r/978, 60r/979, 60r/980, 60r/981, 60r/982, 60r/983, 60r/984, 60r/985, 60r/986, 60r/987, 60r/988, 60r/989, 60r/990, 60r/991, 60r/992, 60r/993, 60r/994, 60r/995, 60r/996, 60r/997, 60r/998, 60r/999, 60r/1000, 60r/1001, 60r/1002, 60r/1003, 60r/1004, 60r/1005, 60r/1006, 60r/1007, 60r/1008, 60r/1009, 60r/1010, 60r/1011, 60r/1012, 60r/1013, 60r/1014, 60r/1015, 60r/1016, 60r/1017, 60r/1018, 60r/1019, 60r/1020, 60r/1021, 60r/1022, 60r/1023, 60r/1024, 60r/1025, 60r/1026, 60r/1027, 60r/1028, 60r/1029, 60r/1030, 60r/1031, 60r/1032, 60r/1033, 60r/1034, 60r/1035, 60r/1036, 60r/1037, 60r/1038, 60r/1039, 60r/1040, 60r/1041, 60r/1042, 60r/1043, 60r/1044, 60r/1045, 60r/1046, 60r/1047, 60r/1048, 60r/1049, 60r/1050, 60r/1051, 60r/1052, 60r/1053, 60r/1054, 60r/1055, 60r/1056, 60r/1057, 60r/1058, 60r/1059, 60r/1060, 60r/1061, 60r/1062, 60r/1063, 60r/1064, 60r/1065, 60r/1066, 60r/1067, 60r/1068, 60r/1069, 60r/1070, 60r/1071, 60r/1072, 60r/1073, 60r/1074, 60r/1075, 60r/1076, 60r/1077, 60r/1078, 60r/1079, 60r/1080, 60r/1081, 60r/1082, 60r/1083, 60r/1084, 60r/1085, 60r/1086, 60r/1087, 60r/1088, 60r/1089, 60r/1090, 60r/1091, 60r/1092, 60r/1093, 60r/1094, 60r/1095, 60r/1096, 60r/1097, 60r/1098, 60r/1099, 60r/1100, 60r/1101, 60r/1102, 60r/1103, 60r/1104, 60r/1105, 60r/1106, 60r/1107, 60r/1108, 60r/1109, 60r/1110, 60r/1111, 60r/1112, 60r/1113, 60r/1114, 60r/1115, 60r/1116, 60r/1117, 60r/1118, 60r/1119, 60r/1120, 60r/1121, 60r/1122, 60r/1123, 60r/1124, 60r/1125, 60r/1126, 60r/1127, 60r/1128, 60r/1129, 60r/1130, 60r/1131, 60r/1132, 60r/1133, 60r/1134, 60r/1135, 60r/1136, 60r/1137, 60r/1138, 60r/1139, 60r/1140, 60r/1141, 60r/1142, 60r/1143, 60r/1144, 60r/1145, 60r/1146, 60r/1147, 60r/1148, 60r/1149, 60r/1150, 60r/1151, 60r/1152, 60r/1153, 60r/1154, 60r/1155, 60r/1156, 60r/1157, 60r/1158, 60r/1159, 60r/1160, 60r/1161, 60r/1162, 60r/1163, 60r/1164, 60r/1165, 60r/1166, 60r/1167, 60r/1168, 60r/1169, 60r/1170, 60r/1171, 60r/1172, 60r/1173, 60r/1174, 60r/1175, 60r/1176, 60r/1177, 60r/1178, 60r/1179, 60r/1180, 60r/1181, 60r/1182, 60r/1183, 60r/1184, 60r/1185, 60r/1186, 60r/1187, 60r/1188, 60r/1189, 60r/1190, 60r/1191, 60r/1192, 60r/1193, 60r/1194, 60r/1195, 60r/1196, 60r/1197, 60r/1198, 60r/1199, 60r/1200, 60r/1201, 60r/1202, 60r/1203, 60r/1204, 60r/1205, 60r/1206, 60r/1207, 60r/1208, 60r/1209, 60r/1210, 60r/1211, 60r/1212, 60r/1213, 60r/1214, 60r/1215, 60r/1216, 60r/1217, 60r/1218, 60r/1219, 60r/1220, 60r/1221, 60r/1222, 60r/1223, 60r/1224, 60r/1225, 60r/1226, 60r/1227, 60r/1228, 60r/1229, 60r/1230, 60r/1231, 60r/1232, 60r/1233, 60r/1234, 60r/1235, 60r/1236, 60r/1237, 60r/1238, 60r/1239, 60r/1240, 60r/1241, 60r/1242, 60r/1243, 60r/1244, 60r/1245, 60r/1246, 60r/1247, 60r/1248, 60r/1249, 60r/1250, 60r/1251, 60r/1252, 60r/1253, 60r/1254, 60r/1255, 60r/1256, 60r/1257, 60r/1258, 60r/1259, 60r/1260, 60r/1261, 60r/1262, 60r/1263, 60r/1264, 60r/1265, 60r/1266, 60r/1267, 60r/1268, 60r/1269, 60r/1270, 60r/1271, 60r/1272, 60r/1273, 60r/1274, 60r/1275, 60r/1276, 60r/1277, 60r/1278, 60r/1279, 60r/1280, 60r/1281, 60r/1282, 60r/1283, 60r/1284, 60r/1285, 60r/1286, 60r/1287, 60r/1288, 60r/1289,	



F	Entity	BA	Org. Number	Owner of company	Overensnig		Activity	Where is the Activity based?
					BA	Org. Number		
69	Statol Indonesia North Gate AS	EXP	987478123	Statol ASA	100 %	Selskapet driver virksomhet i forbindelse med utforsking, utbygging og produksjon av petroleum.	Utenfor Norge	
70	Statol Indonesia On AS	EXP	987478166	Statol ASA	100 %	Selskapet driver virksomhet i forbindelse med utforsking, utbygging og produksjon av petroleum.	Utenfor Norge	
	Statol Egypt AS (prev. Statol Egypt Ras El Mekra AS)	EXP	990023409	Statol ASA		Selskapets formål er å drive virksomhet i forbindelse med utforsking, utbygging, transport og produksjon av petroleum. Det har ikke vært operasjonelle aktiviteter og representasjonskontor har blitt stengt i 2013.	Utenfor Norge	
71	Statol Egypt El Dibaa AS	EXP	990023530	Statol ASA		Selskapets formål er å drive virksomhet i forbindelse med utforsking, utbygging, transport og produksjon av petroleum. I 2011 ble andel i selskaps ubetjent. Det har ikke vært aktiviteter av betydning i løpet av 2013.	Utenfor Norge	
72	Statol Global New Ventures AS	EXP	996088339	Statol International Holding AS	100 %	Selskapet har til formål å drive virksomhet i forbindelse med utforsking, utbygging, produksjon og omsetning av olje og gass i Ghana. Selskapet har ikke egen forsynings- og utviklingsaktivitet i Norge. Det har ikke tilfjedd aktiviteter av betydning i 2013.	Utenfor Norge	
73	Statol Global New Ventures 2 AS	EXP	996548314	Statol International Holding AS	100 %	Selskapet har til formål å drive virksomhet i forbindelse med utforsking, utbygging, produksjon og omsetning av olje og gass. Selskapet har ikke hatt virksomhet i løpet av 2013.	Utenfor Norge	
74	Statol Bahamas AS (del. Norsk Hydro Yemen AS)	EXP	981569036	Statol Petroleum AS		Selskapet har til formål å drive virksomhet i forbindelse med utforsking, utbygging, produksjon og omsetning av petroleum.	Utenfor Norge	
75	Statol Tanzania AS	DPI	990023476	Statol ASA	100 %	Selskapet har i dag ingen forsynings- og utviklingsaktivitet.	Utenfor Norge	
76	Statol Oil & Gas Mozambique AS	EXP	988694932	Statol Petroleum AS		Selskapet driver virksomhet i tilknytning til Statol konsernets aktivitet relatert til utforsking og utvinning av olje og gass i Tanzania. Selskapet har til formål å drive virksomhet i forbindelse med utforsking, utbygging, transport og produksjon av olje og gass i Mozambik. Løsningen vil bli tatt i bruk i løpet av juni 2014 og det er ingen planer om videre boreaktivitet i nærken.	Utenfor Norge	
77	Statol Nigeria Outer Shelf AS	EXP	988677718	Statol ASA	100 %	Selskapets formål er å drive virksomhet i forbindelse med utforsking, utbygging, transport og produksjon av petroleum, og virksomhet i tilknytning til dette. Selskapet har ikke egen forsynings- og utviklingsaktivitet i Norge. Statol Nigeria Outer Shelf AS sin aktivitet består i eierskapet av alle aksjene i Statol Nigeria Outer Shelf Ltd.	Utenfor Norge	
78	Statol Angola AS	DPI	990033577	Statol Petroleum AS	100 %	Det har vært begrenset aktivitet i selskapet i 2013.	Utenfor Norge	
79	Statol Indonesia AS	EXP	97986616	Statol ASA	100 %	Selskapet driver virksomhet i tilknytning til Statol konsernets aktivitet i Angola relatert til utforsking og utvinning av olje og gass. Selskapets aktivitet i 2013 har i hovedsak vært knyttet til levering av tjenester til Statol konsernets virksomhet i Angola og til Sonatop. Selskapets formål er å drive virksomhet i forbindelse med utforsking, utbygging, transport og produksjon av petroleum.	Norge	
80	Statol Suriname AS	EXP	997513482	Statol International Holding AS	100 %	Selskapets hovedaktivitet i 2013 var å følge opp operasjonens prosess for tilknytning av kjerne. Dette er en svært omfattende og langvarig prosess som kan ta et par år å avslutte. Selskapet har, som formål å drive virksomhet i forbindelse med utforsking, utbygging og produksjon av petroleum og annen virksomhet i tilknytning til dette.	Utenfor Norge	
81					100 %		Utenfor Norge	



#	Entity	BA	Orig. Number	Owner of company	Ownership share	Activity	Where is the Activity based?
82	Statol Murzuq area 145 AS	EXP	988861871	Statol International Holding AS		Selskapet ble stiftet i 2005 med formål å drive virksomhet i forbindelse med utforskning, utbygging, produksjon og omsetning av petroleum. Selskapet har en filial i Libya.	Norge
83	Statol Greenland AS	EXP	951894052	Statol Petroleum AS	100 %	Selskapet driver ikke egen forskning- og utviklingsaktivitet.	Utenfor Norge
84	Statol Venezuela AS	DPI	975963020	Statol ASA	100 %	Selskapet har som formål å drive virksomhet i forbindelse med leting av petroleum. Det er ingen ansette.	Utenfor Norge
85	Statol Sincor AS	DPI	979206755	Statol ASA	100 %	Selskapet driver virksomhet i tilknytning til Statol konsernets aktivitet relatert til utforskning og utvinning av olje og gass i Venezuela. Virksomheten drives fra Stavanger og Oslo.	Utenfor Norge
86	Statol Oninoco AS	DPI	963827105	Statol ASA	100 %	Selskapet ble etablert i 1992 under navnet Statol Namibia AS. I 2002 ble selskapets navn endret til Statol Plusiforma Oshana AS, og i mars 2008 til Statol Oninoco AS.	Utenfor Norge
87	Statol International Venezuela AS	DPI	985997708	Statol ASA	100 %	Selskapet planlegges bukt til forretningsvirksomhet i turgoledet i Orinoco, i Venezuela. Selskapets drift i 2013 har kun bestått av administrative aktiviteter knyttet til Juni 10 avtale.	Utenfor Norge
88	Statol Nigeria Deepwater AS	EXP	965895805	Statol ASA	100 %	Selskapet driver virksomhet i tilknytning til Statol konsernets aktivitet i Venezuela relatert til utforskning og utvinning av olje og gass i Venezuela. Selskapet driver fra Stavanger og Oslo.	Utenfor Norge
89	Statol Angola BI 1500 Award AS	DPI	889886442	Statol ASA	100 %	Selskapets formål er å drive virksomhet i forbindelse med utforskning, utbygging, transport og produksjon av petroleum, og virksomhet i tilknytning til dette.	Utenfor Norge
90	Statol Indonesia Kerama AS	EXP	944255192	Statol ASA	100 %	Statol Nigeria Deep Water AS er et aktivitet består i eierskap av alle aksjene i Statol Nigeria Deep Water Ltd, som eide 25 % av etatsens OPI 314 i Nigeria. Utenken er nå tilbakelevet.	Utenfor Norge
91	Statol Faranyene AS	EXP	882265552	Statol ASA	100 %	Statol Nigeria Deep Water AS er et aktivitet består i eierskap av alle aksjene i Statol Nigeria Deep Water Ltd, som eide 25 % av etatsens OPI 314 i Nigeria. Utenken er nå tilbakelevet.	Utenfor Norge
92	Statol Russland AS	DPI	968927645	Statol ASA	100 %	Statol Nigeria Deep Water AS er et aktivitet består i eierskap av alle aksjene i Statol Nigeria Deep Water Ltd, som eide 25 % av etatsens OPI 314 i Nigeria. Utenken er nå tilbakelevet.	Utenfor Norge



#	Entitet	BA	Org. Nummer	Owner of company	Owner share	Activity	Where is the Activity based?
93	Statol Oil & Gas Cuba AS	EXP	9803837945	Statol Petroleum AS		Selskapet har til formål å drive virksomhet i forbindelse med utforsking, utbygging, produksjon og omsetning av petroleum. Usamen ble tilbakekøpt i Desember 2013.	Utenfor Norge
					100 %	Selskapet har ikke egen forskning- og utviklingsaktivitet i Norge.	
94	Statol Algeria AS	DPI	9850194033	Statol ASA		Selskapets formål er å drive virksomhet i forbindelse med utforsking, utbygging, transport og produksjon av petroleum og virksomhet i tilknytning til dette. Virksomheten for selskapet har i 2013 hovedsakelig vært utført ved landkontoret i Alger, hvor finnes et representasjonskontor som støtter forretningsutvikling og en lokal filial av Statol Algeria AS. Selskapet venter støtte til de ulike aktivitetene i landet hvor Statol ASA har egne interesser. Organisasjonen leier kontorbygging sentralt plassert i hovedstaden Alger. Selskapet har 29 fast ansatte i Algerie. Av disse er 4 utstasjonerte medarbeidere fra Statol ASA.	Utenfor Norge
					100 %		
95	Statol Hassi Mouna AS	DPI	9871473242	Statol ASA		Selskapets formål er å drive virksomhet i forbindelse med utforsking, utbygging, transport og produksjon av petroleum og annen virksomhet i tilknytning til dette. Ved utgangen av 2013 var det ingen ansatte i selskapet.	Utenfor Norge
97	Statol Nigeria AS	DPI	9875839336	Statol ASA		Selskapets formål er å drive virksomhet i forbindelse med utforsking, utbygging og produksjon av petroleum. Selskapet eier alle aksjene i Statol Nigeria Ltd, som innarbeides etter egenkapitaloverføringen.	Utenfor Norge
98	Statol North Africa Gas AS (in Statol)	DPI	9856480085	Statol ASA		Selskapet har til formål å drive virksomhet i forbindelse med utforsking og utbygging av transport og produksjon av petroleum og annen virksomhet i tilknytning til dette. Selskapet har en filial i Algerie.	Utenfor Norge
99	Statol North Africa Oil AS (in Amenas)	DPI	9856480206	Statol ASA		Selskapets formål er å drive virksomhet i forbindelse med utforsking, utbygging og produksjon av petroleum og virksomhet i tilknytning til dette i forbindelse med utforskning, utbygging, produksjon og omsetning av olje og gass. Det er ingen ansatte i Statol North Africa Oil AS.	Utenfor Norge
100	Statol Ouzero AS	DPI	986757825	Statol Petroleum AS		Selskapet har til formål å drive virksomhet i forbindelse med utforsking, utbygging, produksjon og omsetning av petroleum.	Utenfor Norge
101	Statol Asheron AS	DPI	975798658	Statol ASA		Selskapets formål er å drive virksomhet innenfor utforsking, utbygging, produksjon og omsetning av petroleum. Selskapet har sin virksomhet i Azerbaijan gjennom sin filial i landet.	Utenfor Norge
102	Statol Shah Deniz AS	DPI	984901737	Statol ASA		Selskapet ble registrert i 2009 og har som formål å drive virksomhet i forbindelse med utforskning, utbygging, produksjon og omsetning av olje og gass. Det er ingen ansatte i Statol Shah Deniz AS.	Utenfor Norge
103	Statol Azerbaijan AS	MPR	971650222	Statol ASA		Selskapets formål er å drive transport, foredling, salg og markedsføring av petroleum. Virksomheten kan også drives gjennom deltaker i eller samarbeid med andre selskaper. Selskapet har en filial i Azerbaijan.	Utenfor Norge
					100 %	Selskapets formål er å drive virksomhet i forbindelse med utforsking, utbygging, transport og produksjon av petroleum og annen virksomhet i tilknytning til dette.	
	Statol BTC Caspian AS	DPI	982285193	Statol BTC Finance AS		Selskapets hovedaktivitet er å eie andeler i selskap som er engasjert i legging og drift av oljerør for transport av oljeprodukter fra Baku, Azerbaijan via Tbilisi, Georgia til Ceyhan, Tyrkia. Det er ingen ansatte i Statol BTC Caspian AS.	Utenfor Norge
104					100 %		
105	Statol Angola Block 15 AS	DPI	977311950	Statol ASA		Selskapets formål er å drive virksomhet i forbindelse med utforsking, utbygging, produksjon og omsetning av petroleum. Selskapet har en andel på 13,33 % i blok 15 offshore i Angola. I Angola, Block 15, er det et selskapskap av Equinor og operator.	Utenfor Norge





Statsautoriserte revisorer
Ernst & Young AS

Dronning Eufemias gate 6A, NO-0191 Oslo
Postboks 1156 Sentrum, NO-0107 Oslo

Foretaksregisteret: NO 976 389 387 MVA
Tlf: +47 24 00 24 00

www.ey.no
Medlemmer av Den norske revisorforening

INDEPENDENT AUDITOR'S REPORT

To the Annual Shareholders' Meeting of Equinor Russia AS

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Equinor Russia AS, which comprise the balance sheet as at 31 December 2020, the income statement and statements of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements have been prepared in accordance with laws and regulations and present fairly, in all material respects, the financial position of the Company as at 31 December 2020 and its financial performance and cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for opinion

We conducted our audit in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Norway, and we have fulfilled our ethical responsibilities as required by law and regulations. We have also complied with our other ethical obligations in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

Other information consists of the information included in the Company's annual report other than the financial statements and our auditor's report thereon. The Board of Directors (management) is responsible for the other information. Our opinion on the audit of the financial statements does not cover the other information, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information, and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



Building a better
working world

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including International Standards on Auditing (ISAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with law, regulations and generally accepted auditing principles in Norway, including ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also

- ▶ identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- ▶ obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control;
- ▶ evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- ▶ conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;
- ▶ evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal and regulatory requirements

Opinion on the Board of Directors' report

Based on our audit of the financial statements as described above, it is our opinion that the information presented in the Board of Directors' report concerning the financial statements and the going concern assumption is consistent with the financial statements and complies with the law and regulations.

Opinion on registration and documentation

Based on our audit of the financial statements as described above, and control procedures we have considered necessary in accordance with the International Standard on Assurance Engagements (ISAE) 3000, *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*, it is our opinion that management has fulfilled its duty to ensure that the Company's accounting information is properly recorded and documented as required by law and bookkeeping standards and practices accepted in Norway.

Independent auditor's report - Equinor Russia AS

A member firm of Ernst & Young Global Limited

Per memo Dokumentnr. GAEY6-KSVIO-NE0IK-XFO7D-0MBDQ-4FVNE



Oslo, 14 June 2021
ERNST & YOUNG AS

The auditor's report is signed electronically

Ankit Puri
State Authorised Public Accountant (Norway)

Pemso Dokumentnøkkel: GAEY6-KSVIO-NE0IK-XFO7D-0MBDQ-4FVNE

Independent auditor's report - Equinor Russia AS

A member firm of Ernst & Young Global Limited



PENNEO

Signaturene i dette dokumentet er juridisk bindende. Dokument signert med "Penneo™ - sikker digital signatur".
De signerende parter sin identitet er registrert, og er listet nedenfor.

"Med min signatur bekrefter jeg alle datoer og innholdet i dette dokument."

Ankit Puri

Statsautorisert revisor

På vegne av: Ankit Puri

Serienummer: 9578-5998-4-855919

IP: 158.248.xxx.xxx

2021-06-14 18:56:41Z



Penneo Dokumentnøkkel: GAEY6-KSVIO-NEOK-XFO7D-OMBDQ-4FVNE

Dokumentet er signert digitalt, med **Penneo.com**. Alle digitale signatur-data i dokumentet er sikret og validert av den datamaskin-utregnede hash-verdien av det opprinnelige dokument. Dokumentet er låst og tids-stemplet med et sertifikat fra en betrodd tredjepart. All kryptografisk bevis er integrert i denne PDF, for fremtidig validering (hvis nødvendig).

Hvordan bekrefter at dette dokumentet er originalen?

Dokumentet er beskyttet av ett Adobe CDS sertifikat. Når du åpner dokumentet i

Adobe Reader, skal du kunne se at dokumentet er sertifisert av **Penneo e-signature service <penneo@penneo.com>**. Dette garanterer at innholdet i dokumentet ikke har blitt endret.

Det er lett å kontrollere de kryptografiske beviser som er lokalisert inne i dokumentet, med Penneo validator - <https://penneo.com/validate>



FINANCIAL STATEMENTS 2020
Equinor Russia AS
Org.no. 971 650 214



Income Statement			
Equinor Russia AS			
	Notes	2020	2019
Revenues and other income			
Net income from subsidiaries and associated companies	7	193 326 045	155 613 721
Other income	2	24 914 377	51 906 526
Total revenues and other income	2	218 240 422	207 520 247
Operating expenses			
Payroll and related costs	3	-66 353 920	-94 050 211
Depreciation	5, 6	-2 207 197	-1 932 720
Other operating expenses	4	-225 731 294	-203 240 395
Total operating expenses		-294 292 411	-299 223 325
Net operating loss		-76 051 990	-91 703 077
Net financial items	8	-12 078 838	-11 250 297
Loss before tax		-88 130 828	-102 953 374
Income tax	12	2 549 871	2 253 209
Net loss		-85 580 956	-100 700 165

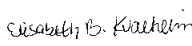




Balance sheet			
Equinor Russia AS			
	Notes	2020	2019
Assets			
Intangible assets			
Intangible assets	5	1 746 384	1 971 724
Total intangible assets		1 746 384	1 971 724
Property, plant and equipment			
Equipment	6	7 129 988	3 663 989
Total property, plant and equipment		7 129 988	3 663 989
Investments in associated companies	7	1 608 407 944	1 432 499 309
Total financial fixed assets		1 608 407 944	1 432 499 309
Total non-current assets		1 617 284 316	1 438 135 022
Current assets			
Current assets			
Receivables			
Accounts receivables	9	3 709	98 163
Receivables from group companies	9	1 182 100 920	406 142 981
Other receivables	9	14 177 369	16 317 358
Total receivables		1 196 281 998	422 558 503
Cash and cash equivalents		17 662 793	24 020 583
Total current assets		1 213 944 790	446 579 085
Total assets		2 831 229 106	1 884 714 107



Balance sheet			
Equinor Russia AS			
	Notes	2020	2019
Equity			
Share capital	14	93 055 000	92 962 500
Additional paid-in capital		1 867 764 788	935 131 338
Reserves for valuation differences		239 032 620	213 010 785
Total equity	13	2 199 852 408	1 241 104 623
Liabilities			
Other long term liabilities	7, 10	595 618 078	612 623 482
Total of other long term liabilities		595 618 078	612 623 482
Current liabilities			
Accounts payable	10	3 169 167	11 077 036
Liabilities to group companies	10	19 800 000	0
Other current liabilities	10	12 789 454	19 908 967
Total current liabilities		35 758 621	30 986 002
Total liabilities		631 376 698	643 609 484
Total equity and liabilities		2 831 229 106	1 884 714 107

Oslo, 10.06.2021
The board of Equinor Russia AS

 _____ Elisabeth Birkeland Kvalheim Chairman of the board	 _____ Hilde Merete Nafstad Member of the board
---	--



Morten Sven Johannessen
Member of the board/General Manager

Equinor Russia AS Page 4



Cash Flow Statement		
Equinor Russia AS		
Cash Flow Statement	2020	2019
Operating activities		
Income before tax	-88 130 828	-102 953 374
(Gain)/loss on sales of fixed assets	0	-261 902
(Gain)/loss on foreign currency transactions and balances	0	11 552 744
Profit share from investment in associated companies	-198 784 120	-155 613 721
Depreciation and impairment losses	2 207 197	1 932 720
(Increase) decrease in trade and other receivables	94 454	8 267 191
(Increase) decrease in trade and other payables	-7 907 870	3 209 095
(Increase) decrease in provisions	-17 005 404	-21 427 135
(Increase) decrease in other current balance sheet items	-5 925 557	16 282 693
Cash flow provided by operating activities	-315 452 127	-239 011 689
Investing activities		
Proceeds from sale of fixed assets	0	300 598
Purchase of property, plant and equipment	-5 447 856	-2 318 946
Purchase of investments in shares and joint ventures	-146 179 612	-22 165 249
Cash flows provided by (used in) investing activities	-151 627 468	-24 183 597
Financing activities		
Capital contribution	1 202 592 500	703 092 500
Intercompany accounts	22 496 922	-33 941 136
Received group contribution	10 241 861	5 975 874
Cash flow provided by (used in) financing activities	1 235 331 283	675 127 238
Net (increase) decrease in cash and cash equivalents	768 251 687	411 931 952
Effects of exchange rate changes on cash and cash equivalents	0	-12 767 302
Cash and cash equivalents beginning of the year	419 921 703	20 757 053
Cash and cash equivalents the end of the year	1 188 173 390	419 921 703
<p>Cash and cash equivalents in the cash flow statement includes deposits in internal bank arrangement which is presented within the balance sheet item receivables/(payable) from group companies Certain amounts in the comparable period have been restated to conform to current period presentation.</p>		
Equinor Russia AS		Page 5



Equinor Russia AS

Notes to the Financial Statements 2020

Note 1 - Significant accounting policies

The financial statement of Equinor Russia AS is prepared in accordance with the Norwegian Accounting Act of 1998 and Norwegian Generally Accepted Accounting Principles.

Equinor Russia AS is part of the consolidated financial statement of Equinor ASA. The consolidated financial statement can be retrieved from www.equinor.com or copies can be ordered by an inquiry to Equinor ASA, 4035 STAVANGER.

Going concern

In accordance with the Accounting Act §3-3 the Board of Directors confirm that the financial statements have been prepared under the assumption of going concern.

The Board of Directors are of the opinion that the information presented in the Financial Statements give a fair overview of the company's assets, liabilities, financial position and net results.

Revenue Recognition

Revenue is recognised when it is earned and cost of sales is recognised in the same period as the revenue to which they relate.

Use of estimates

Preparation of the Financial Statements requires the company to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses, as well as disclosures of contingencies. Actual results may ultimately differ from the estimates and assumptions used.

Foreign currency translation

Transactions in foreign currencies are translated to NOK at the date of the transactions.

Monetary assets and liabilities denominated in foreign currency are translated to NOK at the foreign exchange rate at the balance sheet date. Realised and unrealised exchange differences arising on translation are recognised as financial items in the Income Statement.

Classification and valuation of balance sheet items

Current assets and liabilities include items included in the operating cycle or due for payment within one year of the date of acquisition. Other assets are classified as non-current assets. Current assets are valued at the lower of cost or fair value. Current liabilities are recorded at nominal value. The group's receivable in cash pool arrangements are netted and treated as receivable/payable from/to group companies.

Receivables

Accounts receivables and other receivables are recognised at nominal value, less the accrual for expected losses of receivables.



Equinor Russia AS

Notes to the Financial Statements 2020

Property , plant and equipment

Property, plant and equipment is reflected at cost, less accumulated depreciation and accumulated impairment losses.

Investments in associated companies and subsidiaries

Subsidiaries and associated companies are accounted for using the equity method. Share of profits less distributions are added to the investment in the balance sheet. The investment is reduced to fair value when the impairment is not considered temporary, and it is deemed necessary in accordance with GAAP. Impairment losses are reversed when the reason for impairment no longer exists.

Depreciation

Depreciation on assets is calculated on a straight-line basis over its estimated economic lifetime.

Income Tax

Income tax in the Income Statement includes the period tax payable and deferred tax.

Current tax liabilities and assets are recognised at 22% in fiscal year 2019 and 22% in fiscal year 2020

Deferred tax liabilities and assets are recognised at 22% in fiscal year 2019 and 22% in fiscal year 2020.

Deferred tax is calculated based on temporary differences between accounting and tax values of assets and liabilities and tax losses carried forward at year-end. Deferred tax assets are recognised only to the extent that it is probable that the company will have future taxable income, against which the asset can be utilized.

Deferred tax liabilities and deferred tax assets are calculated using the tax rules and tax rates applicable at the balance sheet date.

Cash flow

The Cash Flow Statement has been prepared by using the indirect method according to the Norwegian accounting standard.



Equinor Russia AS

Notes to the Financial Statements 2020

Note 2 - Revenue

	2020	2019
Sale of services	24 914 377	51 644 625
Gain (loss) related to sale of fixed assets	0	261 902
Net income from subsidiaries and associated companies*	193 326 045	155 613 721
Total	218 240 422	207 520 247

Services for 2020 are invoiced to Russia (16,9 mill), Norway (6,6 mill) and Azerbaijan (1,4 mill).

Services for 2019 are invoiced to Russia (36,5 mill), Norway (14,4 mill) and Azerbaijan (0,4 mill).

*) Ref. note 7 for more information

Note 3 - Payroll and related cost

	2020	2019
Salaries	56 181 393	84 606 804
Other compensations	10 172 527	9 443 406
Total	66 353 920	94 050 211

Average number of man-labour years in 2020 was 62.

There was no remuneration to the General Manager this year.

There was no remuneration to members of the board this year.

The company is not required to have a mandatory pension scheme as labour costs are related to employees abroad.

Note 4 - Other operating expenses

	2020	2019
Auditor's remuneration (excl. VAT)		
Audit fees Ernst & Young	155 000	60 000
Audit fees KPMG	0	58 041
Total	155 000	118 041

Other operating expenses mainly consist of expenses related to exploration cost in licences that the company participates in.



Equinor Russia AS

Notes to the Financial Statements 2020

Note 5 - Intangible assets

	Intangible assets
Cost 01.01.	2 253 399
Additions	0
Cost 31.12.	2 253 399
Accumulated depreciation at 31.12	-507 015
Carrying amount at 31.12.	1 746 384
Depreciation	225 340
Depreciation method	Straight line
Estimated useful life	10 years

Note 6 - Property, plant and equipment

	Equipment
Cost 01.01.	8 640 079
Additions	5 447 855
Disposals	0
Cost 31.12.	14 087 934
Accumulated depreciation at 31.12	-6 957 946
Carrying amount at 31.12.	7 129 988
Depreciation	1 981 857
Depreciation method	Straight line
Estimated useful life	8 years

Note 7 - Investment in associated companies

Equinor Russia As has purchased 33,33% of the shares in SevKomNeftegas LLC (owner of the North Komsomolskoya oil field located in Western Siberia) in January 2019. The acquisition cost, including a contingent consideration (success bonus), amount to NOK 1 432 mill. The investment is accounted for by using the equity method.



Equinor Russia AS

Notes to the Financial Statements 2020

Company	LLC		
	"SevKomNeftegaz"		
Registered office	Gubkinsky, Russia		
Voting share and ownership	33,33 %		
	SevKomNeftegaz	Success bonus	Total
Opening balance 01.01	792 955 359	639 543 950	1 432 499 309
Transfers to the company	146 179 612		146 179 612
Share of profit/(loss)*	198 784 120		198 784 120
Foreign currency translation adjustment	-167 304 210	-18 437 370	-185 741 580
Estimate change	0	22 144 559	22 144 559
Depreciation*	0	-5 458 075	-5 458 075
Closing balance 31.12	970 614 880	637 793 064	1 608 407 944

* Depreciation is included in Net income from subsidiaries and associated companies.

Note 8 - Net financial items

	2020	2019
Foreign exchange gain/(loss), net	-12 126 619	-11 552 744
Interest income from group companies	252 245	1 016 620
Interest expenses to group companies	0	-439 979
Other interest expense	0	0
Other financial expense	-204 465	-274 195
Sum interest and other financial expense	-204 465	-714 174
Net financial income/(expense)	-12 078 838	-11 250 297

Note 9 - Receivables

	2020	2019
Accounts receivables		
Accounts receivables	3 709	98 163
Total	3 709	98 163
Current receivables from group companies		
Internal bank*	1 170 510 598	395 901 120
Statholding AS - group contribution	11 590 322	10 241 861
Total	1 182 100 920	406 142 981



Equinor Russia AS

Notes to the Financial Statements 2020

Other current receivables

Other current receivables	14 177 369	16 317 358
Total	14 177 369	16 317 358
Total	1 196 281 998	422 558 503

*The company is taking part in an internal cash pool arrangement with Equinor ASA.

Note 10 - Liabilities

	2020	2019
Accounts payable		
Accounts payable to group companies	3 169 167	11 025 306
Accounts payable	0	51 730
Total	3 169 167	11 077 036

Current liabilities to group companies

Other current liabilities to group companies	19 800 000	0
--	------------	---

Other current liabilities

Other current liabilities*	12 789 454	19 908 967
----------------------------	------------	------------

Other long term liabilities

Other long term liabilities*	595 618 078	612 623 482
------------------------------	-------------	-------------

*Liability to Rosneft related to success bonus

Provision for success bonus	Long term provision	Short term provision	Total
Opening balance 01.01	612 623 482	5 493 333	618 116 815
Estimate change success bonus	22 144 559	0	22 144 559
Payment of success bonus	0	- 14 143 104	-14 143 104
Foreign currency translation adjustment	- 17 425 945	- 1 011 425	-18 437 370
Moved to short term provision	- 21 724 017	21 724 017	0
Closing balance 31.12	595 618 078	12 062 821	607 680 900



Equinor Russia AS

Notes to the Financial Statements 2020

Note 11 - Transactions with related parties

Group companies:

Equinor ASA
 Equinor (U.K.) Limited
 Equinor Refining Denmark A/S
 Equinor Holding Netherlands B.V
 Equinor Production (UK) Ltd.
 Equinor Canada Ltd.
 Equinor Apsheron AS
 Equinor Kharyaga AS
 SevKomNeftegas LLC

Transactions with related parties:

Transactions with related parties relates to operating cost. Financial items are linked to the internal bank system. All transactions are conducted as part of the normal course of business and at market prices. The transactions considered significant for this company are listed below.

	2020	2019
Sales of services to group companies	14 063 458	9 099 682
Purchase of services from group companies	170 588 142	129 436 779
Financial income from group companies	252 245	1 016 620
Financial expenses from group companies	0	439 979

For balance sheet items relating to group companies and related parties, reference is made to note 9 and 10.

Note 12 - Income tax

	2020	2019
Tax rate, current tax	22 %	22 %
Tax rate, deferred tax	22 %	22 %

Income tax expense comprises:

Current tax	-2 549 871	0
Increase/(decrease) in deferred tax	0	- 2 253 209
Total	-2 549 871	-2 253 209

	2020	2019
Current tax		
Income before tax	-88 130 828	-102 953 374
Permanent differences	269 866 551	248 325 234
Permanent differences associated companies	-193 326 045	-155 613 721
Received group contribution	11 590 322	10 241 861
Tax base	0	0

**Equinor Russia AS****Notes to the Financial Statements 2020**

Reconciliation of tax expense:	2020	2019
Income before tax	-88 130 828	-102 953 374
Nominal tax rate: 22%/ 22%	-19 388 782	-22 649 742
Tax effect from:		
Permanent differences	16 838 911	20 396 533
Total	-2 549 871	-2 253 209

Note 13 - Equity

	Share capital	Additional paid-in capital	Reserves for valuation differences	Uncovered loss	Total equity
Total equity 01.01.	92 962 500	933 774 302	213 010 785	1 357 036	1 241 104 623
Capital increase	92 500	1 202 500 000			1 202 592 500
Net profit / (loss)			193 326 045	-278 907 001	-85 580 956
Foreign currency translation adjustments			- 167 304 210		-167 304 210
Received/(submitted) group contribution (after tax)		9 040 451			9 040 451
Transferred to cover the uncovered losses		-277 549 965		277 549 965	0
Total equity at 31.12.	93 055 000	1 867 764 788	239 032 620	0	2 199 852 408

Note 14 - Share capital and shareholder information

The share capital as per 31 December 2020 consists of 92 500 shares with a value NOK 1 006 per share. All shares have the same voting rights.

Shareholder information

All shares are owned by Equinor ASA.



Equinor Russia AS

Notes to the Financial Statements 2020

Note 15 - Other

During 2020 the spread of the corona virus (Covid 19) has impacted an increasing number of countries with increasing severity. During this period countries, organizations and Equinor have taken considerable measures to mitigate the risk for communities, employees and business operations.

The impact from Covid-19 is assessed to be limited for Equinor Russia AS



EQUINOR RUSSIA AS
(Org nr 971 650 214)

The Board of Directors report 2020

Operations and location

Equinor Russia AS was established in 1995 and is a wholly owned subsidiary of Equinor ASA. The company's purpose is to explore, develop, produce and sell petroleum.

The company provides personnel services to the Joint Ventures that are established as a part of the cooperation between Equinor and Rosneft as well as Equinor's operations in Russia. The company acquired 33,33% of the shares in a JV company LLC SevKomNeftegaz in December 2018. All governmental approvals were in place in January 2019. SevKomNeftegaz is the owner of the North Komsomolskoya oil field located in Western Siberia. The investment is accounted for by using the equity method. The field had revenues from test production in 2019. The decision for the first stage of full field development was taken by the end of 2019.

The main highlights from 2020 operations of SevKomNeftegaz are the following:

- The test and pilot production program are being executed as planned, not disrupted by the pandemic.
- The drilling program, civil works and procurement activities for the main facilities packages are ongoing.
- Site preparations and procurement work for the first stage of the Full Field Development (FFD) of the North Komsomolskoye field are ongoing.
- The FFD of the North Komsomolskoye, Stage 1 is generally progressing according to plan.

The company has no financial obligations that significantly are burdening the company's liquidity.

The company's business address is Forusbeen 50, 4035 Stavanger.

In 2020 the company had in average 62 employees. There were no incidences or reporting of work related accidents resulting in significant material damage or personal injury during 2020. The working environment is considered to be good, and efforts for improvements are made on an ongoing basis. Absence due to sickness amounted to approximately 1,26% of total hours worked during the year.

The Board of Directors consist of two women and one man. There were no activities related to research and development in 2020.

Comments to Financial Statements

Net loss in 2020 amount to NOK 85,6 million compared to a loss of NOK 100,7 million in 2019. The reduction in the loss is mainly due to net result from associated companies. Operating expenses amount to NOK 294 mill and are approximately in the same level as compared to 2019. The



company's total non-current assets amount to NOK 1 617 million by the end of 2020, whereof investment in SevKomNeftegas amount to NOK 1 608 million. Total shareholders equity amount to NOK 2 200 million at 31.12.2020 compared to NOK 1 241 million by the end of 2019.

Cash flow from operating activities was negative and amount to NOK -315 mill. in 2020. Net operating loss amount to NOK 76 mill. The difference is mainly related to net income from associated companies.

External environment

The board is not aware of any incidents in 2020 which have been harmful to the external environment.

Financial risk

Equinor has performed a thorough and broad analysis of the expected development in drivers for the different commodity markets and exchange rates, following the recent and ongoing Covid-19 situation insight into the development of the different markets in which Equinor operates. Significant uncertainty continues to exist regarding future commodity price development due to the potential long-term impact on demand resulting from the ongoing Covid-19 pandemic and the measures taken to contain it.

The operational and economic consequences from the Covid-19 pandemic and the volatile commodity markets cannot be predicted at the time of publishing of the financial statements.

Going concern

The company is taking part in an internal cash pool arrangement with Equinor ASA. The arrangement secures access to sufficient liquidity at any time.

In accordance with the Accounting Act § 3-3 we confirm that the financial statements have been prepared under the assumption of going concern.

The Board of Directors are of the opinion that the information presented in the Board of Directors report and in the Financial Statements give a fair overview of the companys assets, liabilities, financial position and net result.

Oslo, 10.06.2021

Elisabeth Birkeland Kvalheim
Chairman of the board

Morten Sven Johannesen
General Manager/Board member

Hilde Merete Nafstad
Board member





FINANCIAL STATEMENTS 2020
Equinor Russia AS
Org.no. 971 650 214



Income Statement			
Equinor Russia AS			
	Notes	2020	2019
Revenues and other income			
Net income from subsidiaries and associated companies	7	193 326 045	155 613 721
Other income	2	24 914 377	51 906 526
Total revenues and other income	2	218 240 422	207 520 247
Operating expenses			
Payroll and related costs	3	-66 353 920	-94 050 211
Depreciation	5, 6	-2 207 197	-1 932 720
Other operating expenses	4	-225 731 294	-203 240 395
Total operating expenses		-294 292 411	-299 223 325
Net operating loss		-76 051 990	-91 703 077
Net financial items	8	-12 078 838	-11 250 297
Loss before tax		-88 130 828	-102 953 374
Income tax	12	2 549 871	2 253 209
Net loss		-85 580 956	-100 700 165



Balance sheet			
Equinor Russia AS			
	Notes	2020	2019
Assets			
Intangible assets			
Intangible assets	5	1 746 384	1 971 724
Total intangible assets		1 746 384	1 971 724
Property, plant and equipment			
Equipment	6	7 129 988	3 663 989
Total property, plant and equipment		7 129 988	3 663 989
Investments in associated companies	7	1 608 407 944	1 432 499 309
Total financial fixed assets		1 608 407 944	1 432 499 309
Total non-current assets		1 617 284 316	1 438 135 022
Current assets			
Current assets			
Receivables			
Accounts receivables	9	3 709	98 163
Receivables from group companies	9	1 182 100 920	406 142 981
Other receivables	9	14 177 369	16 317 358
Total receivables		1 196 281 998	422 558 503
Cash and cash equivalents		17 662 793	24 020 583
Total current assets		1 213 944 790	446 579 085
Total assets		2 831 229 106	1 884 714 107



Balance sheet			
Equinor Russia AS			
	Notes	2020	2019
Equity			
Share capital	14	93 055 000	92 962 500
Additional paid-in capital		1 867 764 788	935 131 338
Reserves for valuation differences		239 032 620	213 010 785
Total equity	13	2 199 852 408	1 241 104 623
Liabilities			
Other long term liabilities	7, 10	595 618 078	612 623 482
Total of other long term liabilities		595 618 078	612 623 482
Current liabilities			
Accounts payable	10	3 169 167	11 077 036
Liabilities to group companies	10	19 800 000	0
Other current liabilities	10	12 789 454	19 908 967
Total current liabilities		35 758 621	30 986 002
Total liabilities		631 376 698	643 609 484
Total equity and liabilities		2 831 229 106	1 884 714 107
Oslo, 10.06.2021, 10.06.2021 The board of Equinor Russia AS			
<hr/> Elisabeth Birkeland Kvalheim Chairman of the board		<hr/> Hilde Merete Nafstad Member of the board	
<hr/> Morten Sven Johannessen Member of the board/General Manager			
Equinor Russia AS		Page 4	



Cash Flow Statement		
Equinor Russia AS		
Cash Flow Statement	2020	2019
Operating activities		
Income before tax	-88 130 828	-102 953 374
(Gain)/loss on sales of fixed assets	0	-261 902
(Gain)/loss on foreign currency transactions and balances	0	11 552 744
Profit share from investment in associated companies	-198 784 120	-155 613 721
Depreciation and impairment losses	2 207 197	1 932 720
(Increase) decrease in trade and other receivables	94 454	8 267 191
(Increase) decrease in trade and other payables	-7 907 870	3 209 095
(Increase) decrease in provisions	-17 005 404	-21 427 135
(Increase) decrease in other current balance sheet items	-5 925 557	16 282 693
Cash flow provided by operating activities	-315 452 127	-239 011 689
Investing activities		
Proceeds from sale of fixed assets	0	300 598
Purchase of property, plant and equipment	-5 447 856	-2 318 946
Purchase of investments in shares and joint ventures	-146 179 612	-22 165 249
Cash flows provided by (used in) investing activities	-151 627 468	-24 183 597
Financing activities		
Capital contribution	1 202 592 500	703 092 500
Intercompany accounts	22 496 922	-33 941 136
Received group contribution	10 241 861	5 975 874
Cash flow provided by (used in) financing activities	1 235 331 283	675 127 238
Net (increase) decrease in cash and cash equivalents	768 251 687	411 931 952
Effects of exchange rate changes on cash and cash equivalents	0	-12 767 302
Cash and cash equivalents beginning of the year	419 921 703	20 757 053
Cash and cash equivalents the end of the year	1 188 173 390	419 921 703
<p>Cash and cash equivalents in the cash flow statement includes deposits in internal bank arrangement which is presented within the balance sheet item receivables/(payable) from group companies Certain amounts in the comparable period have been restated to conform to current period presentation.</p>		
Equinor Russia AS		Page 5



Equinor Russia AS

Notes to the Financial Statements 2020

Note 1 - Significant accounting policies

The financial statement of Equinor Russia AS is prepared in accordance with the Norwegian Accounting Act of 1998 and Norwegian Generally Accepted Accounting Principles.

Equinor Russia AS is part of the consolidated financial statement of Equinor ASA. The consolidated financial statement can be retrieved from www.equinor.com or copies can be ordered by an inquiry to Equinor ASA, 4035 STAVANGER.

Going concern

In accordance with the Accounting Act §3-3 the Board of Directors confirm that the financial statements have been prepared under the assumption of going concern.

The Board of Directors are of the opinion that the information presented in the Financial Statements give a fair overview of the company's assets, liabilities, financial position and net results.

Revenue Recognition

Revenue is recognised when it is earned and cost of sales is recognised in the same period as the revenue to which they relate.

Use of estimates

Preparation of the Financial Statements requires the company to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses, as well as disclosures of contingencies. Actual results may ultimately differ from the estimates and assumptions used.

Foreign currency translation

Transactions in foreign currencies are translated to NOK at the date of the transactions.

Monetary assets and liabilities denominated in foreign currency are translated to NOK at the foreign exchange rate at the balance sheet date. Realised and unrealised exchange differences arising on translation are recognised as financial items in the Income Statement.

Classification and valuation of balance sheet items

Current assets and liabilities include items included in the operating cycle or due for payment within one year of the date of acquisition. Other assets are classified as non-current assets. Current assets are valued at the lower of cost or fair value. Current liabilities are recorded at nominal value. The group's receivable in cash pool arrangements are netted and treated as receivable/payable from/to group companies.

Receivables

Accounts receivables and other receivables are recognised at nominal value, less the accrual for expected losses of receivables.



Equinor Russia AS

Notes to the Financial Statements 2020

Property , plant and equipment

Property, plant and equipment is reflected at cost, less accumulated depreciation and accumulated impairment losses.

Investments in associated companies and subsidiaries

Subsidiaries and associated companies are accounted for using the equity method. Share of profits less distributions are added to the investment in the balance sheet. The investment is reduced to fair value when the impairment is not considered temporary, and it is deemed necessary in accordance with GAAP. Impairment losses are reversed when the reason for impairment no longer exists.

Depreciation

Depreciation on assets is calculated on a straight-line basis over its estimated economic lifetime.

Income Tax

Income tax in the Income Statement includes the period tax payable and deferred tax.

Current tax liabilities and assets are recognised at 22% in fiscal year 2019 and 22% in fiscal year 2020

Deferred tax liabilities and assets are recognised at 22% in fiscal year 2019 and 22% in fiscal year 2020.

Deferred tax is calculated based on temporary differences between accounting and tax values of assets and liabilities and tax losses carried forward at year-end. Deferred tax assets are recognised only to the extent that it is probable that the company will have future taxable income, against which the asset can be utilized.

Deferred tax liabilities and deferred tax assets are calculated using the tax rules and tax rates applicable at the balance sheet date.

Cash flow

The Cash Flow Statement has been prepared by using the indirect method according to the Norwegian accounting standard.



Equinor Russia AS

Notes to the Financial Statements 2020

Note 2 - Revenue

	2020	2019
Sale of services	24 914 377	51 644 625
Gain (loss) related to sale of fixed assets	0	261 902
Net income from subsidiaries and associated companies*	193 326 045	155 613 721
Total	218 240 422	207 520 247

Services for 2020 are invoiced to Russia (16,9 mill), Norway (6,6 mill) and Azerbaijan (1,4 mill).

Services for 2019 are invoiced to Russia (36,5 mill), Norway (14,4 mill) and Azerbaijan (0,4 mill).

*) Ref. note 7 for more information

Note 3 - Payroll and related cost

	2020	2019
Salaries	56 181 393	84 606 804
Other compensations	10 172 527	9 443 406
Total	66 353 920	94 050 211

Average number of man-labour years in 2020 was 62.

There was no remuneration to the General Manager this year.

There was no remuneration to members of the board this year.

The company is not required to have a mandatory pension scheme as labour costs are related to employees abroad.

Note 4 - Other operating expenses

	2020	2019
Auditor's remuneration (excl. VAT)		
Audit fees Ernst & Young	155 000	60 000
Audit fees KPMG	0	58 041
Total	155 000	118 041

Other operating expenses mainly consist of expenses related to exploration cost in licences that the company participates in.



Equinor Russia AS

Notes to the Financial Statements 2020

Note 5 - Intangible assets

	Intangible assets
Cost 01.01.	2 253 399
Additions	0
Cost 31.12.	2 253 399
Accumulated depreciation at 31.12	-507 015
Carrying amount at 31.12.	1 746 384
Depreciation	225 340
Depreciation method	Straight line
Estimated useful life	10 years

Note 6 - Property, plant and equipment

	Equipment
Cost 01.01.	8 640 079
Additions	5 447 855
Disposals	0
Cost 31.12.	14 087 934
Accumulated depreciation at 31.12	-6 957 946
Carrying amount at 31.12.	7 129 988
Depreciation	1 981 857
Depreciation method	Straight line
Estimated useful life	8 years

Note 7 - Investment in associated companies

Equinor Russia As has purchased 33,33% of the shares in SevKomNeftegas LLC (owner of the North Komsomolskoya oil field located in Western Siberia) in January 2019. The acquisition cost, including a contingent consideration (success bonus), amount to NOK 1 432 mill. The investment is accounted for by using the equity method.



Equinor Russia AS

Notes to the Financial Statements 2020

Company	LLC		
	"SevKomNeftegaz"		
Registered office	Gubkinsky, Russia		
Voting share and ownership	33,33 %		
	SevKomNeftegaz	Success bonus	Total
Opening balance 01.01	792 955 359	639 543 950	1 432 499 309
Transfers to the company	146 179 612		146 179 612
Share of profit/(loss)*	198 784 120		198 784 120
Foreign currency translation adjustment	-167 304 210	-18 437 370	-185 741 580
Estimate change	0	22 144 559	22 144 559
Depreciation*	0	-5 458 075	-5 458 075
Closing balance 31.12	970 614 880	637 793 064	1 608 407 944

* Depreciation is included in Net income from subsidiaries and associated companies.

Note 8 - Net financial items

	2020	2019
Foreign exchange gain/(loss), net	-12 126 619	-11 552 744
Interest income from group companies	252 245	1 016 620
Interest expenses to group companies	0	-439 979
Other interest expense	0	0
Other financial expense	-204 465	-274 195
Sum interest and other financial expense	-204 465	-714 174
Net financial income/(expense)	-12 078 838	-11 250 297

Note 9 - Receivables

	2020	2019
Accounts receivables		
Accounts receivables	3 709	98 163
Total	3 709	98 163
Current receivables from group companies		
Internal bank*	1 170 510 598	395 901 120
Statholding AS - group contribution	11 590 322	10 241 861
Total	1 182 100 920	406 142 981



Equinor Russia AS

Notes to the Financial Statements 2020

Other current receivables

Other current receivables	14 177 369	16 317 358
Total	14 177 369	16 317 358
Total	1 196 281 998	422 558 503

*The company is taking part in an internal cash pool arrangement with Equinor ASA.

Note 10 - Liabilities

	2020	2019
Accounts payable		
Accounts payable to group companies	3 169 167	11 025 306
Accounts payable	0	51 730
Total	3 169 167	11 077 036
Current liabilities to group companies		
Other current liabilities to group companies	19 800 000	0
Other current liabilities		
Other current liabilities*	12 789 454	19 908 967
Other long term liabilities		
Other long term liabilities*	595 618 078	612 623 482

*Liability to Rosneft related to success bonus

Provision for success bonus	Long term provision	Short term provision	Total
Opening balance 01.01	612 623 482	5 493 333	618 116 815
Estimate change success bonus	22 144 559	0	22 144 559
Payment of success bonus	0	- 14 143 104	-14 143 104
Foreign currency translation adjustment	- 17 425 945	- 1 011 425	-18 437 370
Moved to short term provision	- 21 724 017	21 724 017	0
Closing balance 31.12	595 618 078	12 062 821	607 680 900



Equinor Russia AS

Notes to the Financial Statements 2020

Note 11 - Transactions with related parties

Group companies:

Equinor ASA
Equinor (U.K.) Limited
Equinor Refining Denmark A/S
Equinor Holding Netherlands B.V
Equinor Production (UK) Ltd.
Equinor Canada Ltd.
Equinor Apsheron AS
Equinor Kharyaga AS
SevKomNeftegas LLC

Transactions with related parties:

Transactions with related parties relates to operating cost. Financial items are linked to the internal bank system. All transactions are conducted as part of the normal course of business and at market prices. The transactions considered significant for this company are listed below.

	2020	2019
Sales of services to group companies	14 063 458	9 099 682
Purchase of services from group companies	170 588 142	129 436 779
Financial income from group companies	252 245	1 016 620
Financial expenses from group companies	0	439 979

For balance sheet items relating to group companies and related parties, reference is made to note 9 and 10.

Note 12 - Income tax

	2020	2019
Tax rate, current tax	22 %	22 %
Tax rate, deferred tax	22 %	22 %

Income tax expense comprises:

Current tax	-2 549 871	0
Increase/(decrease) in deferred tax	0	- 2 253 209
Total	-2 549 871	-2 253 209

	2020	2019
Current tax		
Income before tax	-88 130 828	-102 953 374
Permanent differences	269 866 551	248 325 234
Permanent differences associated companies	-193 326 045	-155 613 721
Received group contribution	11 590 322	10 241 861
Tax base	0	0

**Equinor Russia AS****Notes to the Financial Statements 2020**

Reconciliation of tax expense:	2020	2019
Income before tax	-88 130 828	-102 953 374
Nominal tax rate: 22%/ 22%	-19 388 782	-22 649 742
Tax effect from:		
Permanent differences	16 838 911	20 396 533
Total	-2 549 871	-2 253 209

Note 13 - Equity

	Share capital	Additional paid-in capital	Reserves for valuation differences	Uncovered loss	Total equity
Total equity 01.01.	92 962 500	933 774 302	213 010 785	1 357 036	1 241 104 623
Capital increase	92 500	1 202 500 000			1 202 592 500
Net profit / (loss)			193 326 045	-278 907 001	-85 580 956
Foreign currency translation adjustments			- 167 304 210		-167 304 210
Received/(submitted) group contribution (after tax)		9 040 451			9 040 451
Transferred to cover the uncovered losses		-277 549 965		277 549 965	0
Total equity at 31.12.	93 055 000	1 867 764 788	239 032 620	0	2 199 852 408

Note 14 - Share capital and shareholder information

The share capital as per 31 December 2020 consists of 92 500 shares with a value NOK 1 006 per share. All shares have the same voting rights.

Shareholder information

All shares are owned by Equinor ASA.



Equinor Russia AS

Notes to the Financial Statements 2020

Note 15 - Other

During 2020 the spread of the corona virus (Covid 19) has impacted an increasing number of countries with increasing severity. During this period countries, organizations and Equinor have taken considerable measures to mitigate the risk for communities, employees and business operations.

The impact from Covid-19 is assessed to be limited for Equinor Russia AS