



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 994 962 019
Organisasjonsform: Aksjeselskap
Foretaksnavn: PEAK CSL SHIPPING AS
Forretningsadresse: Litleåsveien
5132 NYBORG

Regnskapsår

Årsregnskapets periode: 01.01.2024 - 31.12.2024

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: VIEW MARITIME AS
Dato for fastsettelse av årsregnskapet: 11.04.2025

Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 02.06.2025



Resultatregnskap

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Inntekter			
Revenue		299 738 437	242 505 084
Other income			31 821
Sum inntekter		299 738 437	242 536 905
Kostnader			
Raw materials and consumables used		259 662 014	215 009 511
Employee benefits expense	13, 14		
Depreciation and amortisation expenses	1	55 391	55 391
Other expenses	1	18 532 434	10 923 926
Sum kostnader		278 249 839	225 988 829
Driftsresultat		21 488 598	16 548 076
Finansinntekter og finanskostnader			
Renteinntekt fra foretak i samme konsern	2		
Annen renteinntekt		758 628	678 724
Other financial income		3 408 069	3 170 462
Sum finansinntekter		4 166 697	3 849 186
Rentekostnad til foretak i samme konsern	2	645 325	523 350
Annen rentekostnad		1 086	444
Other financial expenses		2 816 288	4 013 629
Sum finanskostnader		3 462 699	4 537 422
Netto finans		703 998	-688 236
Resultat før skattekostnad		22 192 596	15 859 840
Income tax expense	3	4 884 249	3 489 165
Årsresultat	4	17 308 347	12 370 675
Årsresultat etter minoritetsinteresser		17 308 347	12 370 675
Totalresultat		17 308 347	12 370 675



Resultatregnskap

Beløp i: NOK	Note	2024	2023
Overføringer og disponeringer			
Ordinært utbytte		487 403	1 097 204
Avgitt konsernbidrag		17 326 444	11 273 471
Other equity		-505 500	
Sum overføringer og disponeringer		17 308 347	12 370 675



Balanse

Beløp i: NOK	Note	2024	2023
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Varige driftsmidler			
Equipment and other movables	1	103 399	158 790
Sum varige driftsmidler	1	103 399	158 790
Finansielle anleggsmidler			
Investments in shares	5, 6	191 835	191 835
Sum finansielle anleggsmidler		191 835	191 835
Sum anleggsmidler		295 234	350 625
Omløpsmidler			
Varer			
Sum varer	6	3 287 457	1 425 430
Fordringer			
Accounts receivables	6, 7	26 741 224	19 400 138
Other short-term receivables	2	15 969 537	5 785 008
Konsernfordringer	2, 9	18 244 692	10 649 476
Sum fordringer	8	60 955 453	35 834 622
Bankinnskudd, kontanter og lignende			
Cash and cash equivalents	9	7 747 059	
Sum bankinnskudd, kontanter og lignende		7 747 059	
Sum omløpsmidler		71 989 970	37 260 052
SUM EIENDELER		72 285 203	37 610 677

BALANSE - EGENKAPITAL OG GJELD

Egenkapital



Balanse

Beløp i: NOK	Note	2024	2023
Innskutt egenkapital			
Share capital	10	105 000	105 000
Annen innskutt egenkapital		510 000	
Sum innskutt egenkapital		615 000	105 000
Opptjent egenkapital			
Other equity	4	494 886	1 000 386
Sum opptjent egenkapital		494 886	1 000 386
Sum egenkapital	4	1 109 886	1 105 386
Gjeld			
Langsiktig gjeld			
Utsatt skatt	3		2 697
Sum avsetninger for forpliktelser			2 697
Annen langsiktig gjeld			
Sum langsiktig gjeld		0	2 697
Kortsiktig gjeld			
Leverandørgjeld	2	35 737 205	10 423 299
Tax payable	3		313 595
Public duties payable		-59	1 891 414
Utbytte		487 403	1 097 204
Kortsiktig konserngjeld	2	22 591 156	14 453 168
Other current liabilities		12 359 612	8 323 914
Sum kortsiktig gjeld		71 175 318	36 502 594
Sum gjeld		71 175 318	36 505 291
SUM EGENKAPITAL OG GJELD		72 285 203	37 610 677



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Journalnummer: 2025 434873

Enheten

Organisasjonsnummer: 994 962 019
Organisasjonsform: Aksjeselskap
Foretaksnavn: PEAK CSL SHIPPING AS
Forretningsadresse: Littleåsveien
5132 NYBORG

Regnskapsår

Årsregnskapets periode: 01.01.2024 - 31.12.2024

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: VIEW MARITIME AS
Dato for fastsettelse av årsregnskapet: 11.04.2025

Revisjon

Årsregnskapet er utarbeidet av ekstern
autorisert regnskapsfører: Ja
Ekstern autorisert regnskapsfører har i
løpet av regnskapsåret bistått ved den
løpende regnskapsføringen eller utført
andre tjenester for selskapet enn å
utarbeide årsregnskapet: Ja

Grunnlag for avgivelse

År 2024: Årsregnskap er elektronisk innlevert.
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024.

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 28.05.2025



Organisasjonsnr: 994 962 019
PEAK CSL SHIPPING AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Inntekter			
Revenue		299 738 437	242 505 084
Other income			31 821
Sum inntekter		299 738 437	242 536 905
Kostnader			
Raw materials and consumables used		259 662 014	215 009 511
Employee benefits expense	13, 14		
Depreciation and amortisation expenses	1	55 391	55 391
Other expenses	1	18 532 434	10 923 926
Sum kostnader		278 249 839	225 988 829
Driftsresultat		21 488 598	16 548 076
Finansinntekter og finanskostnader			
Renteinntekt fra foretak i samme konsern	2		
Annen renteinntekt		758 628	678 724
Other financial income		3 408 069	3 170 462
Sum finansinntekter		4 166 697	3 849 186
Rentekostnad til foretak i samme konsern	2	645 325	523 350
Annen rentekostnad		1 086	444
Other financial expenses		2 816 288	4 013 629
Sum finanskostnader		3 462 699	4 537 422
Netto finans		703 998	-688 236
Resultat før skattekostnad		22 192 596	15 859 840
Income tax expense	3	4 884 249	3 489 165
Årsresultat	4	17 308 347	12 370 675
Årsresultat etter minoritetsinteresser		17 308 347	12 370 675
Totalresultat		17 308 347	12 370 675
Overføringer og disponeringer			
Ordinært utbytte		487 403	1 097 204
Avgitt konsernbidrag		17 326 444	11 273 471
Other equity		-505 500	
Sum overføringer og disponeringer		17 308 347	12 370 675





Organisasjonsnr: 994 962 019
PEAK CSL SHIPPING AS

BALANSE

Beløp i: NOK **Note** **2024** **2023**

BALANSE - EIENDELER

Anleggsmidler Immaterielle eiendeler

Varige driftsmidler

Equipment and other movables	1	103 399	158 790
Sum varige driftsmidler	1	103 399	158 790

Finansielle anleggsmidler

Investments in shares	5, 6	191 835	191 835
Sum finansielle anleggsmidler		191 835	191 835

Sum anleggsmidler		295 234	350 625
--------------------------	--	----------------	----------------

Omløpsmidler

Varer

Sum varer	6	3 287 457	1 425 430
-----------	---	-----------	-----------

Fordringer

Accounts receivables	6, 7	26 741 224	19 400 138
Other short-term receivables	2	15 969 537	5 785 008
Konsernfordringer	2, 9	18 244 692	10 649 476
Sum fordringer	8	60 955 453	35 834 622

Bankinnskudd, kontanter og lignende

Cash and cash equivalents	9	7 747 059	
Sum bankinnskudd, kontanter og lignende		7 747 059	

Sum omløpsmidler		71 989 970	37 260 052
-------------------------	--	-------------------	-------------------

SUM EIENDELER		72 285 203	37 610 677
----------------------	--	-------------------	-------------------

BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital

Share capital	10	105 000	105 000
Annen innskutt egenkapital		510 000	
Sum innskutt egenkapital		615 000	105 000

Opptjent egenkapital

Other equity	4	494 886	1 000 386
--------------	---	---------	-----------



Sum opptjent egenkapital		494 886	1 000 386
Sum egenkapital	4	1 109 886	1 105 386
Gjeld			
Langsiktig gjeld			
Utsatt skatt	3		2 697
Sum avsetninger for forpliktelseser			2 697
Annen langsiktig gjeld			
Sum langsiktig gjeld		0	2 697
Kortsiktig gjeld			
Leverandørgjeld	2	35 737 205	10 423 299
Tax payable	3		313 595
Public duties payable		-59	1 891 414
Utbytte		487 403	1 097 204
Kortsiktig konserngjeld	2	22 591 156	14 453 168
Other current liabilities		12 359 612	8 323 914
Sum kortsiktig gjeld		71 175 318	36 502 594
Sum gjeld		71 175 318	36 505 291
SUM EGENKAPITAL OG GJELD		72 285 203	37 610 677



Organisasjonsnr: 994 962 019
PEAK CSL SHIPPING AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall årsverk i regnskapsåret
0.00

Sum Beløp

Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Samlet beløp - tilknyttet selskap Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - felles kontrollert virksomhet Årets Fjorårets

Pantstillelse Beløp

Beholdning av egne aksjer Antall Pålydende Andel av aksjek.



Vår dato 18.10.2024	Din/Deres dato 10.10.2024	Saksbehandler Lars Waalorp
800 80 000 Skatteetaten.no	Din/Deres referanse	Telefon 90833418
Org.nr 974761076	Vår referanse 2024/5431017	Postadresse Postboks 9200 Grønland 0134 OSLO

PEAK CSL SHIPPING AS
Att.Bjørn Steinhaug
Littleåsveien 49 A
5132 NYBORG
Norge

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for Peak CSL Shipping AS, org.nr. 994 962 019

Vi viser til deres brev av 10. oktober 2024 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for Peak CSL Shipping AS.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering Peak CSL Shipping AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

Bakgrunn

Peak CSL Shipping AS er en del av Peak-konsernet, hvor Peak CSL Group AS er konsernspiss. Peak CSL Group AS har norske og utenlandske profesjonelle eiere. Konsernets virksomhet er primært knyttet til drift av skip og maritime transporttjenester i Europa. Konsernet har datterselskaper i blant annet Nederland og Tyskland.

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og



lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “informative regnskaper for ulike grupper av regnskapsbrukere”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapet er en del av et internasjonalt konsern. Videre er det vektlagt at selskapet driver virksomhet i en internasjonal bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Lars Waalorp
Skatteetaten

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.



KPMG AS
Kanalveien 11
P.O. Box 4 Kristianborg
N-5822 Bergen

Telephone +47 45 40 40 63
Internet www.kpmg.no
Enterprise 935 174 627 MVA

To the General Meeting of Peak CSL Shipping AS

Independent Auditor's Report

Opinion

We have audited the financial statements of Peak CSL Shipping AS (the Company), which comprise the balance sheet as at 31 December 2024, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2024, and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board of Directors and the Managing Director for the Financial Statements

The Board of Directors and the Managing Director (management) are responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that

Offices in:

© KPMG AS, a Norwegian limited liability company and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. All rights reserved.

Statsautoriserte revisorer - medlemmer av Den norske Revisorforening

Oslo	Elverum	Mo i Rana	Tromsø
Alta	Finnsnes	Molde	Trondheim
Arendal	Hamar	Sandefjord	Tynset
Bergen	Haugesund	Stavanger	Ulsteinvik
Bodo	Knaresund	Stord	Alesund
Drammen	Kristiansand	Straume	

Penneo Dokumentnøkkel: WYWF4-S3FHQ-NFWPE-8GYNT-HVKRK-6Q06B



includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Bergen

KPMG AS

Anfinn Fardal
State Authorised Public Accountant
(This document is signed electronically)

Penneo Dokumentnr: WYWF-4-S3FHQ-NFWPE-8GYNT-HVKRK-6Q06B



PENNEO

Signaturene i dette dokumentet er juridisk bindende. Dokument signert med "Penneo™ - sikker digital signatur". De signerende parter sin identitet er registrert, og er listet nedenfor.

"Med min signatur bekrefter jeg alle datoer og innholdet i dette dokument."

Fardal, Anfinn Bøthun

Partner

På vegne av: KPMG AS

Serienummer: no_bankid:9578-5992-4-3044839

IP: 80.232.xxx.xxx

2025-05-07 10:51:05 UTC



Fardal, Anfinn Bøthun

Statsautorisert revisor

På vegne av: KPMG AS

Serienummer: no_bankid:9578-5992-4-3044839

IP: 80.232.xxx.xxx

2025-05-07 10:51:05 UTC



Dette dokumentet er signert digitalt via [Penneo.com](https://penneo.com). De signerte dataene er validert ved hjelp av den matematiske hashverdien av det originale dokumentet. All kryptografisk bevisføring er innebygd i denne PDF-en for fremtidig validering.

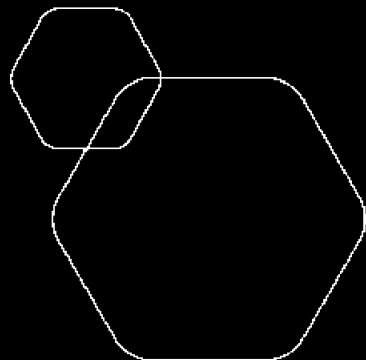
Dette dokumentet er forseglest med et kvalifisert elektronisk segl ved bruk av et sertifikat og et tidsstempel fra en kvalifisert tilstjenesteleverandør.

Slik kan du bekrefte at dokumentet er originalt

Når du åpner dokumentet i Adobe Reader, kan du se at det er sertifisert av **Penneo A/S**. Dette beviser at innholdet i dokumentet ikke har blitt endret siden tidspunktet for signeringen. Bevis for de individuelle signatørens digitale signaturer er vedlagt dokumentet.

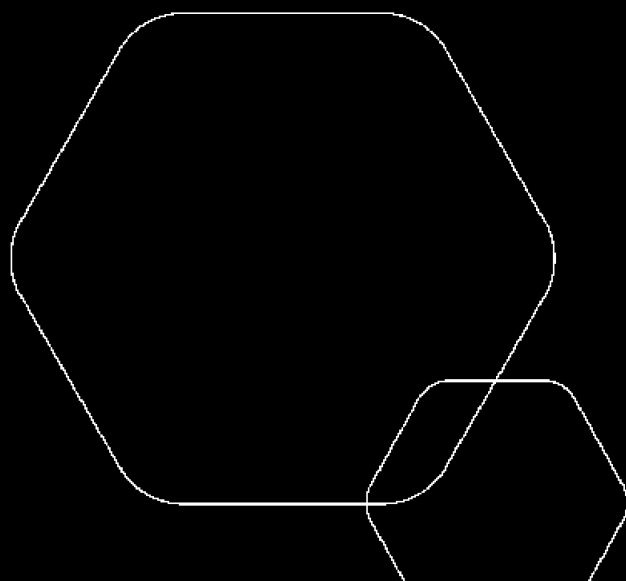
Du kan bekrefte de kryptografiske bevisene ved hjelp av Penneos validator, <https://penneo.com/validator>, eller andre valideringsverktøy for digitale signaturer.

Penneo Dokumentnøkkel: WYWF4-S3FHQ-NFWPE-8GYNT-HVKRK-6Q06B



Annual Report 2024 Peak CSL Shipping AS

Income statement
Balance sheet
Notes to the Accounts



Org.no.: 994 962 019



INCOME STATEMENT

PEAK CSL SHIPPING AS

OPERATING INCOME AND OPERATING EXPENSES	Note	2024	2023
Revenue		299 738 437	242 505 084
Other income		0	31 821
Total income		299 738 437	242 536 905
Raw materials and consumables used		259 662 014	215 009 511
Depreciation and amortisation expenses	1	55 391	55 391
Other expenses	1	18 532 434	10 923 926
Total expenses		278 249 839	225 988 829
Operating profit		21 488 598	16 548 076
FINANCIAL INCOME AND EXPENSES			
Other interest income		758 628	678 724
Other financial income		3 408 069	3 170 462
Interest expense to group companies	2	645 325	523 350
Other interest expenses		1 086	444
Other financial expenses		2 816 288	4 013 629
Net financial items		703 998	-688 236
Net profit before tax		22 192 596	15 859 840
Income tax expense	3	4 884 249	3 489 165
Net profit or loss	4	17 308 347	12 370 675
ATTRIBUTABLE TO			
Ordinary dividend		487 403	1 097 204
Intra-group contribution given		17 326 444	11 273 471
Other equity		-505 500	0
Total		17 308 347	12 370 675



BALANCE SHEET

PEAK CSL SHIPPING AS

ASSETS	Note	2024	2023
NON-CURRENT ASSETS			
INTANGIBLE ASSETS			
PROPERTY, PLANT AND EQUIPMENT			
Equipment and other movables	1	103 399	158 790
Total property, plant and equipment	1	103 399	158 790
NON-CURRENT FINANCIAL ASSETS			
Investments in shares	5, 6	191 835	191 835
Total non-current financial assets		191 835	191 835
Total non-current assets		295 234	350 625
CURRENT ASSETS			
Bunker fuel	6	3 287 457	1 425 430
DEBTORS			
Accounts receivables	6, 7	26 741 224	19 400 138
Accounts receivables group companies	2, 9	18 244 692	10 649 476
Other short-term receivables	2	15 969 537	5 785 008
Total receivables	8	60 955 453	35 834 622
INVESTMENTS			
Cash and cash equivalents	9	7 747 059	0
Total current assets		71 989 970	37 260 052
Total assets		72 285 203	37 610 677



BALANCE SHEET

PEAK CSL SHIPPING AS

EQUITY AND LIABILITIES	Note	2024	2023
EQUITY			
PAID-IN CAPITAL			
Share capital	10	105 000	105 000
Other paid-up equity		510 000	0
Total paid-up equity		615 000	105 000
RETAINED EARNINGS			
Other equity	4	494 886	1 000 386
Total retained earnings		494 886	1 000 386
Total equity	4	1 109 886	1 105 386
LIABILITIES			
PROVISIONS			
Deferred tax	3	0	2 697
OTHER NON-CURRENT LIABILITIES			
CURRENT LIABILITIES			
Trade payables	2	35 737 205	10 423 299
Tax payable	3	0	313 595
Public duties payable		-59	1 891 414
Dividends		487 403	1 097 204
Liabilities to group companies	2	22 591 156	14 453 168
Other current liabilities		12 359 612	8 323 914
Total current liabilities		71 175 318	36 502 594
Total liabilities		71 175 318	36 505 291
Total equity and liabilities		72 285 203	37 610 677

11.04.2025

The board of Peak CSL Shipping AS

Jan-Petter Slethaug
Chairman of the board

Bjørn Steinhaug
Member of the board

Helge André Sandvik
General Manager



Accounting principles

The annual accounts have been prepared in conformity with the provisions of the Norwegian Accounting Act for small entities and good accounting practice.

USE OF ESTIMATES

In the preparation of the annual accounts estimates and assumptions have been made that have affected the profit and loss account and the valuation of assets and liabilities, and uncertain assets and liabilities on the balance sheet date in accordance with generally accepted accounting practice. Areas which to a large extent contain such subjective evaluations, a high degree of complexity, or areas where the assumptions and estimates are material for the annual accounts, are described in the notes.

FOREIGN CURRENCY

Foreign currency transactions are translated at the exchange rate on the date of the transaction. Monetary foreign currency items are translated to NOK at the exchange rate on the balance sheet date. Non-monetary items that are measured at historical cost in a foreign currency are translated to NOK using the exchange rate on the transaction date. Non-monetary items that are measured at fair value in a foreign currency are translated to NOK using the exchange rate on the measurement date. Exchange rate fluctuations are posted to the profit and loss account as they arise under other financial items.

REVENUES

Income from the sale of goods is recognised on the date of delivery. Services are posted as income as they are delivered.

TAX

The tax charge in the profit and loss account consists of tax payable for the period and the change in deferred tax. Deferred tax is calculated at the tax rate at 22 % on the basis of tax-reducing and tax-increasing temporary differences that exist between accounting and tax values, and the tax loss carried forward at the end of the accounting year. Tax-increasing and tax-reducing temporary differences that reverse or may reverse in the same period are set off and entered net. The net deferred tax receivable is entered on the balance sheet to the extent that it is likely that it can be utilised.

CLASSIFICATION AND VALUATION OF FIXED ASSETS

Fixed assets consist of assets intended for long-term ownership and use. Fixed assets are valued at acquisition cost less depreciation and write-downs. Long-term liabilities are entered on the balance sheet at the nominal amount at the time of the transaction.

Plant and equipment is capitalised and depreciated over the economic lifetime of the asset. Significant items of plant and equipment that consist of several material components with different lifetimes are broken down in order to establish different depreciation periods for the different components. Direct maintenance of plant and equipment is expensed on an ongoing basis under operating costs, while additions or improvements are added to the asset's cost price and depreciated in line with the asset. Plant and equipment is written down to the recoverable amount in the event of a fall in value that is not expected to be temporary. The recoverable amount is the higher of the net sales value and the value in use. Value in use is the present value of future cash flows related to the asset. The write-down is reversed when the basis for the write-down is no longer present.

CLASSIFICATION AND VALUATION OF CURRENT ASSETS

Current assets and short-term liabilities consist normally of items that fall due for payment within one year of the balance sheet date, as well as items related to the stock cycle. Current assets are valued at the lower of acquisition cost and fair value. Short-term liabilities are entered on the balance sheet at the nominal amount at the time of the transaction.

RECEIVABLES

Receivables from customers and other receivables are entered at par value after deducting a provision for expected losses. The provision for losses is made on the basis of an individual assessment of the respective



receivables. In addition an unspecified provision is made to cover expected losses on claims in respect of customer receivables.



Note 1 Non-current assets

	Fixtures and fittings	Total
Purchase cost as of 01.01.24	276 957	276 957
Acquisition cost 31.12.24	276 957	276 957
Accumulated depreciation 31.12.24	-173 558	-173 558
Depreciation and down-wr. as of 31.12.24	-173 558	-173 558
Book value 31.12.24	103 399	103 399
Economic life	5 years	
Depreciation plan	Linear	

Note 2 Inter-company items between companies in the same group

	2024	2023
Receivables		
Loans to companies in the same group	0	0
Customer receivables within the group	1 564 964	10 654 617
Other short-term receivables within the group	18 244 692	0
Total	19 809 656	10 654 617
Liabilities		
Loans from companies in the same group	0	0
Debt to suppliers within the group	-3 799 524	18 152 952
Other short-term liabilities within the group	-22 591 156	0
Total	-26 390 680	18 152 952
Inter-company transactions		
Revenue	4 667 872	1 638 422
Expenses	-20 777 512	-10 858 086
Net finance	-22 542 646	-12 217 314



Note 3 Tax

This year's tax expense	2024	2023
Entered tax on ordinary profit/loss:		
Payable tax	4 886 946	3 493 292
Changes in deferred tax	-2 697	-4 127
Tax expense on ordinary profit/loss	4 884 249	3 489 165
Taxable income:		
Result before tax	22 192 596	15 859 840
Permanent differences	199	0
Changes in temporary differences	20 596	18 759
Provided intra-group contribution	-22 213 390	-14 453 168
Taxable income	0	1 425 431
Payable tax in the balance:		
Payable tax on this year's result	4 886 946	3 493 292
Payable tax on provided Group contribution	-4 886 946	-3 179 697
Total payable tax in the balance	0	313 595

The tax effect of temporary differences that has formed the basis for deferred tax and deferred tax advantages, specified on type of temporary differences

	2024	2023	Difference
Tangible assets	-13 827	12 258	26 085
Stock	5 489	0	-5 489
Total	-8 338	12 257	20 596
Not included in the deferred tax calculation	8 338	0	-8 338
Basis for deferred tax	0	12 257	12 258
Deferred tax (22 %)	0	2 697	2 697

Note 4 Equity capital

	Share capital	Share premium	Other paid-in equity capital	Other equity capital	Total equity capital
Pr. 31.12.2023	105 000	0	0	1 000 386	1 105 386
Result of the year				17 308 347	17 308 347
Dividend				-487 403	-487 403
Group contributions received			510 000		510 000
Group contributions made				-17 326 444	-17 326 444
Pr 31.12.2024	105 000	0	510 000	494 886	1 109 886



Note 5 Group, associated companies etc.

Consolidation

Peak CSL Shipping AS is the subsidiary of Peak CSL Group AS that has registered office in Litleåsvegen 49, Nyborg, Bergen, prepares consolidated financial statement where Peak CSL Shipping AS is part of the consolidation.

Investments accounted for using the equity method

Investment	Opening balance	Share of result	Other changes	Closing balance
View Maritime AS	191 835	0	0	191 835

Note 6 Charges and guarantees

	31.12.2024	31.12.2023
Book value of charged assets		
Shares	191 835	191 835
Account receivables (Factoring pledge up to 17,5 MNOK)	26 741 224	19 400 138
Bunker (Pledge up to 17,5 MNOK)	3 287 457	1 425 430
Total	30 220 516	21 017 403

Note 7 Customer receivables

	2024	2023
Customer receivables at par value	26 741 224	19 400 138
Provision for losses	0	0
Book value of customer receivables 31.12	26 741 224	19 400 138
Change in provision for losses	0	0
Realised losses	0	0
Total losses on receivables posted against the result	0	0

Accounts receivable are valued at nominal value and written down for expected losses on receivables. No losses on receivables were recognized during 2024.



Note 8 Short-term debt

	2024	2023
Payables with a maturity later than one year		
Other short-term debt	-11 241 008	-8 323 914
Total	-11 241 008	-8 323 914
Specification		
Accrued expenses for projects /voyage (invoice not yet received)	-11 241 008	-7 769 132
Goods	0	-554 782
Total	-11 241 008	-8 323 914

Note 9 Bank deposits

The company is part of the group cash pool arrangement of Peak CSL Group AS. The company's share of the cash pool arrangement is accounted as an intercompany receivable against Peak CSL Group AS. The company's balance of NOK 17 734 702 is classified as a short-term inter-company liability in the financial statements.

Note 10 Shareholders

THE SHARE CAPITAL IN PEAK CSL SHIPPING AS AS OF 31.12 CONSISTS OF:

	Total	Face value	Entered
A-shares	100 000	1,1	105 000
Total	100 000		105 000

OWNERSHIP STRUCTURE

The largest shareholders in % at year end:

	A-shares	Owner interest	Share of votes
PEAK CSL GROUP AS	97 184	97,2	97,2
PEAK HOLDING AS	2 816	2,8	2,8
Total number of shares	100 000	100,0	100,0

Note 11 Loans and provision of security to leading personnel

The company has not provided loans or guarantees to leading personnel.

Note 12 Shareholdings

Chairman Jan-Petter Slethaug holds an indirect ownership in the company through JPS Holding AS, which holds shares in Peak Group Holding AS, the owner of the parent company, Peak CSL Group AS.

Board member Bjørn Steinhaug holds an indirect ownership in the company through BJS Holding AS, which holds shares in Peak Group Holding AS, the owner of the parent company, Peak CSL Group AS.



Note 13 Employees and pensions

Peak CSL Shipping AS had no employees during the financial year.

The company hires labor from Peak People AS.

The company is not required to have an occupational pension scheme according to the Mandatory Occupation Pensions Act.

Note 14 Remuneration

Peak CSL Shipping AS has not provided benefits to key personnel.