



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer: 981 919 971  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: SLB KRISTIANSAND AS  
Forretningsadresse: Andøyfaret 3  
4623 KRISTIANSAND S

### Regnskapsår

Årsregnskapets periode: 01.01.2023 - 31.12.2023

### Konsern

Morselskap i konsern: Nei

### Regnskapsregler

Regler for små foretak benyttet: Nei  
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Noor Sait  
Dato for fastsettelse av årsregnskapet: 20.06.2024

### Grunnlag for avgivelse

År 2023: Årsregnskapet er elektronisk innlevert  
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 05.06.2025



## Resultatregnskap

Beløp i: NOK	Note	2023	2022
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Salgsinntekt	2, 3	606 446 000	636 350 000
<b>Sum inntekter</b>		<b>606 446 000</b>	<b>636 350 000</b>
<b>Kostnader</b>			
Varekostnad		213 664 000	183 623 000
Lønnskostnad	4	325 300 000	315 762 000
Avskrivning	7	7 561 000	8 447 000
Annen driftskostnad	4, 5	135 931 000	131 160 000
<b>Sum kostnader</b>		<b>682 456 000</b>	<b>638 993 000</b>
<b>Driftsresultat</b>		<b>-76 010 000</b>	<b>-2 643 000</b>
<b>Finansinntekter og finanskostnader</b>			
Annen finansinntekt	3	2 231 000	44 000
<b>Sum finansinntekter</b>		<b>2 231 000</b>	<b>44 000</b>
Annen finanskostnad	3	6 014 000	7 695 000
<b>Sum finanskostnader</b>		<b>6 014 000</b>	<b>7 695 000</b>
<b>Netto finans</b>		<b>17 984 000</b>	<b>57 289 000</b>
<b>Ordinært resultat før skattekostnad</b>		<b>-58 026 000</b>	<b>54 646 000</b>
Skattekostnad på ordinært resultat	6	-12 553 000	12 164 000
<b>Ordinært resultat etter skattekostnad</b>		<b>-45 473 000</b>	<b>42 482 000</b>
<b>Årsresultat</b>		<b>-45 473 000</b>	<b>42 482 000</b>
<b>Overføringer og disponeringer</b>			
Konsernbidrag	13		151 821 000
Overføringer annen egenkapital	13	-45 473 000	-109 339 000
<b>Sum overføringer og disponeringer</b>		<b>-45 473 000</b>	<b>42 482 000</b>



### Balanse

Beløp i: NOK	Note	2023	2022
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
Utsatt skattefordel	6	55 855 000	48 114 000
<b>Sum immaterielle eiendeler</b>		<b>55 855 000</b>	<b>48 114 000</b>
<b>Varige driftsmidler</b>			
Maskiner og anlegg	7	19 338 000	23 465 000
Driftsløsøre, inventar, verktøy, kontormaskiner ol	7	0	0
<b>Sum varige driftsmidler</b>		<b>19 492 000</b>	<b>23 465 000</b>
<b>Sum anleggsmidler</b>		<b>75 347 000</b>	<b>71 579 000</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Sum varer</b>	8	<b>118 496 000</b>	<b>70 188 000</b>
<b>Fordringer</b>			
Kundefordringer	9, 10, 11	616 404 000	760 209 000
Andre fordringer	9, 9, 10	144 693 000	113 113 000
<b>Sum fordringer</b>		<b>761 097 000</b>	<b>873 322 000</b>
<b>Bankinnskudd, kontanter og lignende</b>			
<b>Sum bankinnskudd, kontanter og lignende</b>	12	<b>15 123 000</b>	<b>16 586 000</b>
<b>Sum omløpsmidler</b>		<b>894 716 000</b>	<b>960 096 000</b>
<b>SUM EIENDELER</b>		<b>970 063 000</b>	<b>1 031 675 000</b>

### BALANSE - EGENKAPITAL OG GJELD

#### Egenkapital

#### Innskutt egenkapital



## Balanse

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2023</b>	<b>2022</b>
Aksjekapital	13, 14	4 001 000	4 001 000
Annen innskutt egenkapital	13	59 304 000	59 304 000
<b>Sum innskutt egenkapital</b>		<b>63 305 000</b>	<b>63 305 000</b>
<b>Opptjent egenkapital</b>			
Annen egenkapital	13	-39 762 000	0
<b>Sum opptjent egenkapital</b>		<b>-39 762 000</b>	<b>0</b>
<b>Sum egenkapital</b>		<b>23 542 000</b>	<b>63 305 000</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
Andre avsetninger for forpliktelser			743 000
<b>Sum avsetninger for forpliktelser</b>		<b>0</b>	<b>743 000</b>
<b>Annen langsiktig gjeld</b>			
<b>Sum langsiktig gjeld</b>		<b>0</b>	<b>743 000</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld	10	109 572 000	71 706 000
Betalbar skatt	6	147 000	2 651 000
Skyldige offentlige avgifter	12	25 100 000	22 182 000
Annen kortsiktig gjeld	10, 11, 13	811 702 000	871 088 000
<b>Sum kortsiktig gjeld</b>		<b>946 521 000</b>	<b>967 627 000</b>
<b>Sum gjeld</b>		<b>946 521 000</b>	<b>968 370 000</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>970 063 000</b>	<b>1 031 675 000</b>



## Brønnøysundregistrene

### ÅRSREGNSKAP FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Journalnummer: 2024 592758

#### Enheten

Organisasjonsnummer: 981 919 971  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: SLB KRISTIANSAND AS  
Forretningsadresse: Andøyfaret 3  
4623 KRISTIANSAND S

#### Regnskapsår

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årsregnskapet til selskapet: Regnskapslovens alminnelige regler

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Brønnøysundregistrene, 08.07.2024



Organisasjonsnr: 981 919 971  
SLB KRISTIANSAND AS

## RESULTATREGNSKAP

Beløp i: NOK	Note	2023	2022
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Salgsinntekt	2, 3	606 446 000	636 350 000
<b>Sum inntekter</b>		<b>606 446 000</b>	<b>636 350 000</b>
<b>Kostnader</b>			
Varekostnad		213 664 000	183 623 000
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<b>Driftsresultat</b>		<b>-76 010 000</b>	<b>-2 643 000</b>
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<b>Sum finansinntekter</b>		<b>2 231 000</b>	<b>44 000</b>
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<b>Årsresultat</b>		<b>-45 473 000</b>	<b>42 482 000</b>
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Konsernbidrag	13		151 821 000
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Organisasjonsnr: 981 919 971  
SLB KRISTIANSAND AS

## BALANSE

Beløp i: NOK	Note	2023	2022
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### BALANSE - EIENDELER

#### Anleggsmidler

##### Immaterielle eiendeler

Utsatt skattefordel	6	55 855 000	48 114 000
<b>Sum immaterielle eiendeler</b>		<b>55 855 000</b>	<b>48 114 000</b>

##### Varige driftsmidler

Maskiner og anlegg	7	19 338 000	23 465 000
Driftsløsøre, inventar, verktøy, kontormaskiner ol	7	0	0
<b>Sum varige driftsmidler</b>		<b>19 492 000</b>	<b>23 465 000</b>

<b>Sum anleggsmidler</b>		<b>75 347 000</b>	<b>71 579 000</b>
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#### Omløpsmidler

##### Varer

<b>Sum varer</b>	8	<b>118 496 000</b>	<b>70 188 000</b>
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##### Fordringer

Kundefordringer	9, 10, 11	616 404 000	760 209 000
Andre fordringer	9, 9, 10	144 693 000	113 113 000
<b>Sum fordringer</b>		<b>761 097 000</b>	<b>873 322 000</b>

##### Bankinnskudd, kontanter og lignende

<b>Sum bankinnskudd, kontanter og lignende</b>	12	<b>15 123 000</b>	<b>16 586 000</b>
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<b>Sum omløpsmidler</b>		<b>894 716 000</b>	<b>960 096 000</b>
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<b>SUM EIENDELER</b>		<b>970 063 000</b>	<b>1 031 675 000</b>
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### BALANSE - EGENKAPITAL OG GJELD

#### Egenkapital

##### Innskutt egenkapital

Aksjekapital	13, 14	4 001 000	4 001 000
Annen innskutt egenkapital	13	59 304 000	59 304 000
<b>Sum innskutt egenkapital</b>		<b>63 305 000</b>	<b>63 305 000</b>

##### Opptjent egenkapital

Annen egenkapital	13	-39 762 000	0
<b>Sum opptjent egenkapital</b>		<b>-39 762 000</b>	<b>0</b>

<b>Sum egenkapital</b>		<b>23 542 000</b>	<b>63 305 000</b>
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#### Gjeld



<b>Langsiktig gjeld</b>			
Andre avsetninger for forpliktelses			743 000
<b>Sum avsetninger for forpliktelses</b>		0	<b>743 000</b>
<b>Annen langsiktig gjeld</b>			
<b>Sum langsiktig gjeld</b>		0	<b>743 000</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld	10	109 572 000	71 706 000
Betalbar skatt	6	147 000	2 651 000
Skyldige offentlige avgifter	12	25 100 000	22 182 000
Annen kortsiktig gjeld	10, 11, 1	811 702 000	871 088 000
<b>Sum kortsiktig gjeld</b>		<b>946 521 000</b>	<b>967 627 000</b>
<b>Sum gjeld</b>		<b>946 521 000</b>	<b>968 370 000</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>970 063 000</b>	<b>1 031 675 000</b>



Organisasjonsnr: 981 919 971  
SLB KRISTIANSAND AS

## NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note  
14

### Antall aksjer og aksjeeiere

<u>Aksjeklasse</u>	<u>Ant. aksjer</u>	<u>Pålydende</u>	<u>Bokført verdi</u>
Ordinary shares	1.00	4000760.00	4000760.00
<u>Aksjeeiere - fritekst</u>	<u>Antall</u>	<u>Eierandel</u>	<u>Aksjeklasse</u>
Schlumberger Norge AS	100.00	100.00%	Ordinary shares
<u>Sum</u>	<u>Sum antall</u>	<u>Sum eierandel</u>	
	100.00	100.00%	

On 8 March 2023, the former shareholder Cameron Norge Holding AS merged with Schlumberger Norge AS. The entity is part of the consolidated accounts for Schlumberger Limited, whose address is in Curacao, with main executive offices as listed below. The Annual Report is available at:  
<https://investorcenter.slb.com/financials/annual-reports-proxies>.  
42 rue Saint-Dominique, Paris, France. 5599 San Felipe, 17th Floor  
Houston, Texas, United States of America. 62 Buckingham Gate,  
London, United Kingdom. Parkstraat 83, The Hague, The Netherlands.

Note  
4

### Lønn og ytelser

<u>Lønn</u>	<u>Årets</u>	<u>Fjorårets</u>
	244014110000	243428499000
	.00	.00
<u>Arbeidsgiveravgift</u>	<u>Årets</u>	<u>Fjorårets</u>
	41847720000	33771607000
	00	00
<u>Pensjonskostnader</u>	<u>Årets</u>	<u>Fjorårets</u>
	12756213000	13411013000
	00	00
<u>Andre ytelser</u>	<u>Årets</u>	<u>Fjorårets</u>
	26681990000	25150646000
	00	00
<u>Sum lønnskostnader</u>	<u>Årets</u>	<u>Fjorårets</u>
	325300033000	315761765000



.00 .00

## Ytelser til daglig leder

### Note

## Ytelser til andre ledende personer

<u>Ledende person</u>	<u>Lønn</u>	<u>Pensj.forpl.</u>	<u>Andre godtgj.</u>
manager	5840000000.0	112000000.00	1478000000.0
	0		0
<u>Sum ytelse andre led.pers.</u>	<u>Lønn</u>	<u>Pensj.forpl.</u>	<u>Andre godtgj.</u>
	5840000000.0	112000000.00	1478000000.0
	0		0

The general manager is not employed by SLB Kristiansand AS, but hired from Schlumberger Norge AS. There have been no remuneration made to the Board of Directors in 2023. The company has a pension scheme that covers all employees. Obligations are covered through an insurance company. The company is required to have an occupational pension scheme in accordance with the Norwegian Act relating to mandatory occupational pensions ("lov om obligatorisk tjenestepensjon"). The company's pension scheme meets the requirements of this Act.

Remuneration to the auditors for 2023 is 1156 NOK. For 2022 the auditors remuneration was 928 NOK . The amounts are without VAT.

### Note

## Antall årsverk i regnskapsåret

Virksomheten har hatt følgende antall årsverk:  
0.00

Omløpsmidler                      Startdato      Sluttdato      Endring

Skattemessig fremf.undersk. Startdato      Sluttdato      Endring

Kortsiktig gjeld                      Startdato      Sluttdato      Endring



To the General Meeting of SLB Kristiansand AS

## Independent Auditor's Report

### Opinion

We have audited the financial statements of SLB Kristiansand AS (the Company), which comprise the balance sheet as at 31 December 2023, the income statement and cash flow statement for the year then ended, and notes to the accounts, including a summary of significant accounting policies.

In our opinion the financial statements comply with applicable statutory requirements, and the financial statements give a true and fair view of the financial position of the Company as at 31 December 2023, and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other Information

The Board of Directors and the Managing Director (management) are responsible for the information in the Board of Directors' report. The other information comprises information in the annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the Board of Directors' report. The purpose is to consider if there is material inconsistency between the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or whether the Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable statutory requirements.

### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

PricewaterhouseCoopers AS, Kanalsletta 8, Postboks 8017, NO-4068 Stavanger

T: 02316, org. no.: 987 009 713 MVA, [www.pwc.no](http://www.pwc.no)

Statsautoriserte revisorer, medlemmer av Den norske Revisorforening og autorisert regnskapsførerselskap



#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to: <https://revisorforeningen.no/revisjonsberetninger>

Stavanger, 20 June 2024  
**PricewaterhouseCoopers AS**

Roy Henrik Heggelund  
State Authorised Public Accountant  
(This document is signed electronically)



 Securely signed with Brevio

Revisjonsberetning

**Signers:**

<b>Name</b>	<b>Method</b>	<b>Date</b>
Heggelund, Roy Henrik	BANKID	2024-06-25 17:33

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of the document.



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## REPORT OF THE BOARD OF DIRECTORS

### SLB KRISTIANSAND AS

2023

#### The operation

SLB Kristiansand AS (hereafter also 'Company') is primarily engaged in the distribution of oilfield equipment. Further, the Company provides engineering, technical or aftermarket services to related parties. The Company has locations in Andøya Kristiansand Norway (Engineering and Repair), and Mjåvand Kristiansand Norway (Warehouse). Major products sold include drawworks, top drives, pipehandling systems, hydraulic power units, drilling derricks, mud control systems, control systems, hydraulic roughnecks and motion compensation equipment.

SLB Kristiansand is 100% owned by Schlumberger Norge AS, with an ultimate Parent Company, Schlumberger Limited. SLB is the world's leading provider of technology for reservoir characterization, drilling, production, and processing to the oil and gas industry with a global presence in more than 100 countries and employees representing almost twice as many nationalities.

#### Going concern

In accordance with the Accounting Act § 3-3a the Board of Directors confirms that the annual accounts are based on a going concern assumption.

#### Annual Accounts

The 2023 revenue totaled NOK 606 million, compared to NOK 636 million in 2022.

Net loss for the year was NOK 45 million, compared to a profit of NOK 42 million in 2022, the difference being driven by margin decrease.

In 2023 net cashflow from operations activity are NOK 175 million.

The difference between the net profit for the year and the net cashflow from operations activity is due to changes in current balance sheet items.

Net cashflow from investment activity are -4 million, representing purchase of fixed assets.

Net cashflow from finance activity are NOK -173 million, representing the changes in cash pool balances with the parent company and group contribution received from the parent company.

In the Board of Director's view, the presented income statement, balance sheet and cash flow statement give complementary information about the operation and the year-end financial position.

The Company has no long-term debt as at 31.12.2023. The Company's financial position is sound and adequate to settle short-term debt as at 31.12.2023 with the most liquid assets.



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The Company's equity by the end of the year is satisfactory.

#### **Future development**

The Company has ongoing long-term contracts with 3rd party companies in the energy sector, hence we see no major risk with regards to the company's ability to continue its operations in the future.

#### **Working environment**

The working environment is considered good, and improvement measures are initiated on an ongoing basis.

During the year absenteeism has been 4,4%. There were no recordable injuries during the year.

#### **Discrimination**

The Discrimination Act's objective is to promote gender equality, ensure equal opportunities and rights, and to prevent discrimination due to ethnicity, national origin, descent, skin color, language, religion, and faith.

The board is not aware that there are circumstances which are contrary to the law on gender equality and discrimination. As a member of a multinational company, the Company possesses an international corporate culture with employees from different ethnic and national backgrounds. The Group is working actively, determined and systematically to encourage the act's purpose within our business. Included in the activities are recruiting, salary and working conditions, promotion, development opportunities and protection against harassment.

The company operates in an industry where men represent majority of the workforce. One of the goals of the Company is to ensure equality of status for men and women in the working place. The number of females working in the Company is 18%.

#### **Quality, Health, Safety, Environment**

Quality, Health, Safety, Environment (QHSE) remains a constant priority for the company. A number of policies and procedures have been developed to secure a consistent approach to QHSE throughout the organization. The company continually trains and develops personnel in the field of QHSE. Workshop premises and offshore facilities operate within regulatory requirements.

Quality: The company is certified according to Quality management system ISO 3834-2 and ISO 9001:2015, certifying body is "KIWA sertifisering".

HSE: The company is audited to be working in compliance to Norwegian working environment act and SLB standards, topics as follows: Journey management & Driving | Event reporting & management | PPE | Training & Competence | Health | Auditing | Environmental management | Employee & Asset security | Contractor management | Mechanical lifting Pressure | Fire | Injury prevention | Radiation | Hazard Analysis Risk Control | Dropped Objects | Handling of pandemic | Confined space entry | Corporate badge | HSE management system.

The company is certified according to the Environmental Management System ISO 14001:2015, certified body is "KIWA sertifisering".



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In addition, the company is audited by SLB every third year and is performing environmental self-assessments annually according to SLB Environmental standard which also is in compliance with ISO 14001:2015.

In our QHSE policy, we are committed to minimizing our environmental impact through pollution prevention, reducing natural resource consumption and emissions, and recycling waste. Additionally, we have set a net zero emission target for scopes 1, 2, and 3 by 2050, with interim targets for 2025 and 2030. We are developing internal initiatives and partnerships with key stakeholders to reduce our emissions as well as those of our clients.

For nature, we are committed to safeguarding biodiversity and protecting natural resources. We have developed a biodiversity risk assessment to understand potential impacts on biodiversity and a water risk assessment to identify our operations in high water stress areas and implement water reduction initiatives. For more information, please refer to our [2023 Sustainability report](#) and [TCFD disclosure](#).

#### **Transparency Act**

Last year's statement was reviewed by the supply chain and legal department and updated to reflect the situation as of 2024. The board have received and reviewed the statement which will be signed by the board of parent Schlumberger Norge AS and published by the end of June on the company's website <https://www.slb.com/about/who-we-are/our-global-presence/slb-scandinavia>. It was unanimously decided that the Company shall accede to the same statement as its own.

#### **Insurance**

In accordance with the Accounting Act § 3-3a the Board of Directors confirms that Norway is covered under the master program insurance. The director and officers of local SLB affiliates of Schlumberger Limited N.V.

## Gender Equality Report 2023

This report covers various legal entities associated with SLB in Scandinavia, as per the requirements of the Equality and Anti-Discrimination Act in Norway for the year 2023. Most of the information included within this report is relevant to the different entities.

### Part 1: State of Gender Equality



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SLB complies with the employment laws of the countries in which it operates and prohibits all forms of discrimination, including discrimination in employment, employment-related decisions, and business dealings. Discrimination includes any prejudicial treatment due to an individual's race, color, ancestry, age, sex, sexual orientation, gender identity or expression, religion, disability, ethnicity, national origin, veteran status, marital status, pregnancy, or any other representation category that may be recognized locally, as indicated in our [Code of Conduct](#) and [Human Rights Position Statement](#).

As a global company, we encourage fair employment practices and offer equal opportunities to all our employees. Our greatest strength is the diversity of our people, and we recognize that differences in thought, creativity, and experiences make us better every day. Employees of many nationalities and backgrounds work together to achieve common objectives.

Gender balance is an important pillar of our diversity and inclusion strategy. We are committed to lead our industry in gender diversity, and we incentivize SLB managers to continuously challenge gender stereotypes and to monitor and increase the representation of women within their teams.

We are on track to reach our interim milestone of 25% women in our salaried employee population by 2025. As a result of the progress, we have set our next milestone for women to comprise 30% of our salaried employee population by 2030. This target includes executive roles and all other salaried positions.

In Scandinavia, we have exceeded our objectives and achieved 30% female placements or promotions to management level positions. We have a culture of promotion from within. Most of our employees join us early in their careers and progress with us.

Our compensation practice, which has been in place for many decades, is anchored in our HR principles supporting diversity and promotion from within. We audit our salary data annually, and as part of this process we review our gender pay gap to identify and rectify any bias.

Our employees represent more than 170 nationalities and have experience in more than 120 countries. SLB recruits and develops people in alignment with our business objectives, and we have continued to maintain a workforce nationality mix aligned to the revenue derived from the countries in which we work. This includes our hiring policy in Norway. Our long-standing commitment to national and cultural diversity fosters a culture that is global in outlook, yet local in practice, which permeates every layer of the company, including every layer of management.

In 2022, we underwent a redefinition of our purpose, culture, and brand to strengthen our strategy both internally and externally. To align our culture with our values, we have identified specific behaviors, to ensure that every employee can thrive and be their best selves. Throughout 2023, we have remained even more focused on sustaining our commitment to the identified behaviors that were established.

## Gender Equality and Balance Status



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Legal entity	Category	Gender distribution per category excluding apprentice and interns		Women's wages in % of men			Gender Balance Female % of total employees	Part time employees excluding interns and apprentices	Involuntary Part time employees	Temporary employees excluding interns and apprentice	Parental leave - Average number of weeks	
		Women	Men	Fixed Salary	Overtime Allowance - % of salary	Bonus - % of salary					Female	Male
Schlumberger Norge AS	Management, Professionals, Engineers	197	420	98 %	98 %	98 %	16 %	15	0	0	Female	17
	Offshore, Workshop, Warehouse	114	1244	95 %	NA	NA					Male	10
Schlumberger Information Solutions AS	Management, Professionals, Engineers	97	322	99 %	99 %	99 %	23 %	4	0	0	Female	18
	Offshore, Workshop, Warehouse	NA	NA	NA	NA	NA					Male	10
OneSubsea Processing AS	Management, Professionals, Engineers	74	365	102 %	102 %	102 %	21 %	8	0	2	Female	14
	Offshore, Workshop, Warehouse	75	212	97 %	NA	97 %					Male	8
SLB Kristiansand AS	Management, Professionals, Engineers	25	130	100 %	NA	100 %	18 %	7	0	0	Female	10
	Offshore, Workshop, Warehouse	14	50	105 %	NA	NA					Male	10
Cameron Norge AS	Management, Professionals, Engineers	7	17	100 %	NA	100 %	14 %	1	0	0	Female	23
	Offshore, Workshop, Warehouse	11	95	101 %	NA	NA					Male	10
Luster Mekaniske Industri AS	Management, Professionals, Engineers	1	8	NA	NA	NA	7 %	2	0	0	Female	0
	Workshop, Warehouse	2	33	98 %	NA	NA					Male	0
	<b>Total gender</b>	<b>618</b>	<b>2896</b>				<b>18 %</b>	<b>37</b>	<b>0</b>	<b>2</b>		

[The wage report calculates the wages of female employees versus male employees per grade, as well as the aggregated average per category. Each grade represents a salary band for a job, and we have assigned all jobs to one of the 16 available salary bands. Salary bands with only one gender represented have been excluded from the average calculation. For parental leave, we calculate the average number of weeks taken for maternity or paternity leave during the calendar year. Temporary employees do not include apprentices.]

## Part 2: Our work for equality and against discrimination

### Principles, procedures, and standards for equality and against discrimination

Our gender balance journey commenced in the late 1970s when we began recruiting women for field operation roles. Since then, achieving gender balance has been the focus of policy and action in SLB. We have successfully expanded the opportunities for women across field operations, technology, business, and management roles. We believe that this focus helps us maintain our competitive edge.

Our goal is to continually strive for gender balance around the world through recruiting, career development, and a culture of inclusion. We continually monitor compensation equality for women and men across all jobs, in every country, with the goal of maintaining equal pay. In addition, we measure respect and recognition in our annual survey while also ensuring the anonymity of our employees regarding these sensitive topics.

SLB is proud to provide a career platform that enables a culture of lifelong learning for all employees. SLB is committed to offering borderless careers and making career decisions based on merit. SLB's borderless career's philosophy is powered by its internal mobility practices, which offer employees multiple, flexible, career paths to help them acquire the required skills to reach their ambition. We seek to provide continuous growth opportunities through a combination of training and experience. SLB strives to identify talent early and to provide opportunities for those employees who demonstrate exceptional performance and potential to progress to higher levels within the organization. These opportunities accelerate career development while fostering an agile workforce and the next generation of business leaders.

SLB aims to be an employer of choice for the new generation of employees in the workplace and to have a positive impact in the countries in which we live and work, including Norway. This by providing equal opportunities for challenging and fulfilling careers for all. We support this aim through both global and local initiatives to improve our broader culture of inclusion.

CEO commitment: <https://www.thevaluable500.com/member/slb>



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How SLB work to ensure equality and non-discrimination in practice

To actively maintain our leadership and key expertise talent pipeline, top performers in every team are identified annually across the company. We perform a systematic validation of the representation of women and the nationality mix as part of this process to maintain fair and equitable access to technical, functional, and operational leadership roles.

In April 2022, we released our first 'Women and Pay: Driving Gender Balance in SLB' report. The report aims to increase the transparency of the company's pay practices to employees and external stakeholders. SLB plans to produce its Women and Pay report biannually. Not only does this signify the company's commitment to continuous transparency and gender balance improvement, but it also demonstrates its aim to align with United Nations Sustainable Development Goals (SDGs) 5 and 10, which represent gender equality and reduced inequalities, respectively.

See more about our principles for Diversity & Inclusion here: <https://www.slb.com/about/who-we-are/diversity-and-inclusion>

As we widen our lens to include not only nationality, culture diversity and gender balance, but also other areas of workplace diversity, we are making strides to improve our working environment for all our employees and to enable a culture of inclusion. We regularly review our working practices, which has resulted in new ways of working that include flexible working models. We also developed a new career entry point for remote operations engineers to offer challenging technical roles without the need to travel to the rig site. We believe that these changes will enhance the appeal of our careers for women and individuals from diverse background, leading to improved retention rates.

Initiatives at SLB:

#### **Resources and Training:**

We want every member of our teams to understand the importance of diversity and inclusion, and the role that we all must play in facilitating an environment of equality and belonging. Our innovation relies on our ability to attract and retain the best talent through fair practices and a combination of cultural, educational, and individual perspectives. To support this goal, we offer a variety of helpful resources that includes training modules, research, and useful guidelines.

- **QUEST – "Respect in the Workplace" Certification**  
We are all expected to treat one another professionally and with mutual respect. This certification reinforces the fundamental requirement for respectful and professional behavior in the workplace.
- **Catalyst Resources**  
Discover research, case studies, infographics, and toolkits centered on helping to build a more inclusive workplace. Catalyst is global non-profit research, advisory, and membership organization that seeks to accelerate progress for women and underrepresented groups.
- **Degreed Pathways**



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Online training for employees, managers, and HR to enable more inclusive leadership.

- Awareness
- International Women's Day
- Racial Discrimination Awareness and Training Pathway
- LGBTQ+ Awareness and Training Pathway
- Disability Awareness Pathways
- Neurodiversity Pathways
- Mental Health Awareness
- Unconscious Bias

→ **Female Future**

Is a leadership development program for female talents in which companies see the potential and want to invest. Female Future focuses on management, board work, profiling, and networking. The purpose of the program is to mobilize more talent, give them development opportunities and create meeting places, and thus contribute to more women getting into positions of leadership and board positions.

**Communications & Campaigns:**

We regularly support celebrations and initiatives to maintain momentum and to further our inclusion objectives over the long term. For example, in 2023, we celebrated:

- Pride Month
- International Women's Day
- International Day for Persons with Disabilities
- International Day of Women and Girls in Science
- International Day of Women in Engineering

**Employee Resource Groups:**

- SCA Diversity & Inclusion Council:

Initiatives for 2023:

- Celebrating International Women's Day with breakfast meeting and leaders speaking and advocating for equity
- Dissemination of knowledge regarding GeoUnit initiatives supporting diversity, including Young Professionals, Diversity & Inclusion Council, and Women Inspiring Supporting Empowering (WISE) to global leadership. Simultaneously, efforts have been made to reduce the gap between employees and senior leadership.
- Hosting seminars aimed at normalizing discussions around disabilities and fostering openness regarding mental health
- Invited external industry leaders to encourage women to rise, be bold and take on leadership roles
- Volunteering in Girl Tech Fest to teach young 5th graders about science and programming, to inspire them to take education in STEM subjects
- Hosting "Safeguarding Female Talent" to receive feedback from employees on how we can support gender balance, work life balance and how managers can support



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- Connect Women: An internal SLB networking community, in which women and men exchange ideas, promote gender equality and support career progression.
- ThisAbility Network: A community to empower people with visible or non-visible disabilities, health conditions, and care givers. *ThisAbility Network* provides a safe place where employees feel comfortable enough to reach out, tell their stories, and learn about others' experiences. It is helping to raise awareness, especially in normalizing conversations around the topic and building disability confidence among our employees.
- Women Inspiring Supporting Empowering (WISE): Each session targets a different habit from the book «how women rise» and is inspired by the Global SLB WISE initiative.
- Young Professionals: Group for young professionals with focus on networking across segments, experience exchange, career orientation and team building. In 2023, the group expanded its reach from Stavanger and Oslo to Bergen.

## How we work to identify the risk of discrimination and our steps to prevent inequality

Employees receive training on the SLB Code of Conduct during their onboarding. This training is tracked in our system of record. A focus on discrimination is also included in the training of our recruiters, hiring managers and campus managers prior to university, or hiring events. We regularly review our historical hiring data to identify any biases that might have occurred in the selection process. This information is then communicated to our hiring managers and recruiters in reviewing our hiring practices. All grievances are assessed via a formal process.

1. Human Right audits
2. HR investigation

If an employee knows or suspects a violation of the Code of Conduct or applicable laws, they have an obligation to report it internally. SLB prohibits retaliation for good faith reporting of a potential or actual violation of the Code of Conduct, our internal requirements, or applicable laws.

## Results of the work and expectations for the work ahead

By maintaining focus on diversity in recruitment and embedded equality in established processes and policies, SLB can work to secure diversity and equality. Even with the processes that are in place, we must continue to work with gender balance and equality across the whole organization. We are and will continue to be focused on identifying relevant challenges and strive to continuously improve our environment.



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Kristiansand, June 20th, 2024

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*Noor Sait*  
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Noor Sait  
Chairman/General Manager

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*Cecilie*  
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Cecilie Victoria Furnes  
Board Member

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*Richard Johnston*  
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Richard Lloyd Johnston  
Board Member

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*Odd Håverstad*  
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Board Member

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Board Member



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**SLB Kristiansand AS**

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## **Annual report 2023**

### **Board of directors' report**

#### **Annual accounts**

- Income statement**
- Balance sheet**
- Cash flow statement**
- Notes**

### **Auditors' report**



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## SLB Kristiansand AS

### Income statement

Amounts in NOK thousands

	Note	2023	2022
<b>Revenue</b>			
Sales revenue	2, 3	606 446	636 350
Total revenue		606 446	636 350
<b>Operating expenses</b>			
Cost of goods sold		213 664	183 623
Payroll expenses	4	325 300	315 762
Depreciation and amortization	7	7 561	8 447
Other operating expenses	4, 5	135 931	131 161
Total operating expenses		682 456	638 993
Operating result		-76 010	-2 643
<b>Financial income and expenses</b>			
Other financial income	3	2 231	44
Net currency gain/(loss)		21 767	64 940
Other financial expenses	3	6 014	7 695
Net financial items		17 984	57 289
Result before tax		-58 026	54 646
Tax expense	6	-12 553	12 164
<b>Net profit or loss for the year</b>		<b>-45 473</b>	<b>42 482</b>
<b>Allocated as follows</b>			
Group contribution	13	0	151 821
Transferred to/(-from) other equity	13	-45 473	-109 339
Total allocations		-45 473	42 482



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## SLB Kristiansand AS

### Balance sheet as of December 31

Amounts in NOK thousands

	Note	2023	2022
<b>Fixed assets</b>			
<i>Intangible assets</i>			
Deferred tax asset	6	55 855	48 114
Total intangible assets		55 855	48 114
<i>Tangible assets</i>			
Machinery and plant	7	19 338	23 465
Machinery and plant under construction		154	0
Total tangible assets		19 492	23 465
Total fixed assets		75 347	71 579
<b>Current assets</b>			
Inventories	8	118 496	70 188
<i>Receivables</i>			
Accounts receivable	9, 10, 11	616 404	760 209
Other receivables	9, 10	144 693	113 113
Total receivables		761 097	873 322
Cash and cash equivalents	12	15 123	16 586
Total current assets		894 716	960 096
Total assets		970 063	1 031 675



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## SLB Kristiansand AS

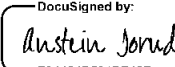
### Balance sheet as of December 31


Amounts in NOK thousands

	Note	2023	2022
<b>Equity</b>			
<i>Paid-in capital</i>			
Share capital	13, 14	4 001	4 001
Other paid-in capital	13	59 304	59 304
Total paid-in capital		<u>63 305</u>	<u>63 305</u>
<i>Retained earnings</i>			
Other equity	13	-39 762	0
Total retained earnings		<u>-39 762</u>	<u>0</u>
Total equity		<u>23 543</u>	<u>63 305</u>
<b>Liabilities</b>			
<i>Provisions</i>			
Other provisions		0	743
Total provisions		<u>0</u>	<u>743</u>
<i>Current liabilities</i>			
Accounts payable	10	109 571	71 706
Tax payable	6	147	2 651
Public duties payable	12	25 100	22 182
Other short-term liabilities	10, 11	811 702	871 088
Total current liabilities		<u>946 520</u>	<u>967 627</u>
Total liabilities		<u>946 520</u>	<u>968 370</u>
Total equity and liabilities		<u>970 063</u>	<u>1 031 675</u>

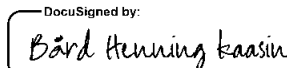
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Kristiansand, 20 June 2024

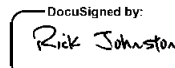
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Noor Sait  
General Manager/Chairman of  
the Board

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Anstein Jorud  
Board member

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Cecilie Victoria Furnes  
Board member

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Bård Henning Kaasin  
Board member

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Richard Lloyd Johnston  
Board member



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## SLB Kristiansand AS

### Cash flow statement

Amounts in NOK thousands	Note	2023	2022
<b>Cash flow from operating activities</b>			
Result before tax		-58 026	54 646
Taxes paid		-14 522	-129
Depreciation and amortization	7	7 561	8 447
Changes in inventories, accounts receivable and accounts payable	8, 10	133 363	-99 384
Changes in long term provisions		-743	-21 418
Changes in other current balance sheet items		107 583	-30 187
Net cash flow from operating activities		<u>175 217</u>	<u>-88 024</u>
<b>Cash flow from investing activities</b>			
Purchase of fixed assets	7	<u>-3 589</u>	<u>-2 239</u>
Net cash flow from investing activities		<u>-3 589</u>	<u>-2 239</u>
<b>Cash flow from financing activities</b>			
Changes in intercompany cash pool accounts		21 551	-154 520
Group contribution	10	<u>-194 643</u>	<u>244 960</u>
Net cash flow from financing activities		<u>-173 092</u>	<u>90 440</u>
Net change in cash and cash equivalents		-1 464	177
Cash and cash equivalents as of 01.01.		<u>16 586</u>	<u>16 409</u>
Cash and cash equivalents as of 31.12.		<u>15 123</u>	<u>16 586</u>



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## SLB Kristiansand AS

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### Notes to the accounts for 2023

Amounts in NOK thousands

#### Note - 1 Accounting Principles

The financial statements comprise the income statement, balance sheet, statement of cash flows and notes and have been prepared in accordance with company law, accounting regulations and generally accepted accounting principles in Norway (NGAAP). All numbers are in NOK 1,000 unless otherwise stated.

The financial statements are based on the underlying principles of historic cost, comparability, going concern, the all-inclusive income concept and prudence. Transactions are recognized at the value of the consideration at the time of the transaction. Income is recognized in the income statement when it is earned and costs are expensed in the same period as related income. When actual values are not available at the reporting date, NGAAP require that management apply the best estimate for use in the income statement and balance sheet. Discrepancies can arise between estimates and actual values.

There can arise certain exceptions to the general valuation rules. These exceptions are described in the respective notes, where applicable. In the application of accounting principles and the presentation of transactions and other disclosures, weight is placed on economic substance rather than legal form. Conditional losses, which are probable and quantifiable, are recognized as expenses.

There have not been any changes in accounting principles from the prior year.

#### *Sales revenue*

Income from the sale of goods and services is recognized once delivery takes place and the significant risks and rewards of ownership of the goods have passed to the buyer.

#### *Balance sheet classification*

Assets intended for permanent ownership or use are classified as fixed assets. Other assets are classified as current assets. Receivables to be repaid within one year from the point of delivery are classified as current assets. Similar criteria are applied for the classification of short-term and long-term liabilities.

Fixed assets are valued at cost. Fixed assets with a limited useful life are depreciated in accordance with a reasonable depreciation plan. Should there be a decline in the value of fixed assets, and it is expected that the decline is not temporary, the fixed assets are written down to the recoverable amount. Current assets are valued at the lower of cost and net realizable value. Net realizable value is defined as the estimated sales value less estimated selling costs. Similar policies are generally applied to liabilities. Short-term and long-term liabilities are recorded at the nominal value at the creation date.

#### *Accounts receivable and other receivables*

Accounts receivable and other current receivables are recorded in the balance sheet at nominal value less provisions for doubtful debts. Provisions for doubtful debts are calculated on the basis of individual assessments. In addition, for the remainder of accounts receivables outstanding balances, a general provision is carried out based on expected loss.

#### *Inventories*

Inventories are valued at the lower of cost or market value. Cost is estimated using the FIFO method. Finished goods and work in progress are valued at full production cost. Write-downs are carried out for foreseeable obsolescence.



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## SLB Kristiansand AS

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### Notes to the accounts for 2023

Amounts in NOK thousands

#### *Projects under construction*

Income from long-term manufacturing projects is recognized on a percentage-of-completion basis, when the outcome of the transaction can be estimated reliably. The percentage of completion is generally estimated based on incurred costs. When the outcome of a project cannot be estimated reliably, only income equivalent to the amount of incurred costs will be recognized. For projects for which it is probable that a loss will be incurred, the entire amount of the estimated loss is expensed immediately in the profit and loss statement.

#### *Foreign currency translation*

Foreign currency transactions are translated to the Norwegian kroner as at the point of the transaction. Monetary items denominated in foreign currency are translated using the year end exchange rates. Non-monetary items which are measured at historic cost in foreign currency are translated to Norwegian kroner at the exchange rate as at the date of the transaction. Non-monetary items which are measured at fair value in a foreign currency are translated to the reporting currency using the rate as at the date of measurement. Foreign exchange gains and losses are recognized immediately in the income statement under other financial income.

#### *Property, plant and equipment*

Property, plant and equipment is capitalized and depreciated over the estimated useful economic life. Direct maintenance costs are expensed as incurred, whereas improvements and upgrading are assigned to the acquisition cost and depreciated along with the asset. If carrying value of a non-current asset exceeds the estimated recoverable amount, the asset is written down to the recoverable amount. The recoverable amount is the greater of the net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value.

#### *Research and development*

Research and development costs are capitalized providing that a future economic benefit associated with development of the intangible asset can be identified. Otherwise, the costs are expensed as incurred. Capitalized research and development are amortized linearly over the economic lifetime.

#### *Leasing*

The company has lease agreements for property and various operating equipment. All leases are accounted for as operating leases.

#### *Warranties*

Provisions for warranty-related costs in relation to completed sales and sales in progress are valued at estimated cost. The company has accrued for specific cost related to reported warranty claims from customers as per year-end.

#### *Pensions*

The company operates with defined contribution schemes. All new employees are included in the defined contribution scheme. For personnel who are included in the defined contribution scheme, the company pays a contribution to privately administered pension insurance plans on a contractual basis. The company has no additional payment obligations once the contributions have been paid. The contributions are accounted for as payroll costs as they fall due. Prepaid contributions are classified as an asset to the extent that the contribution can be refunded or reduce future contributions.



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## SLB Kristiansand AS

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### Notes to the accounts for 2023

Amounts in NOK thousands

#### *Income tax*

Tax expenses in the profit and loss account comprise both tax payable for the accounting period and changes in deferred tax. Deferred tax is calculated at 22 percent on the basis of existing temporary differences between accounting profit and taxable profit together with tax deductible deficits at the year end.

Temporary differences, both positive and negative, are balance out within the same period. Taxes payable and deferred taxes are recognized directly in equity to the extent that they relate to equity transactions.

#### *Cash flow statement*

The statement of cash flows is prepared using the indirect method. Cash and cash-equivalents include cash, bank deposits and other short-term liquid investments with a maturity of three months or less and which can immediately be converted to known cash amounts with negligible foreign exchange risk.

#### *Use of estimates*

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts in the profit and loss statement, the measurement of assets and liabilities and the disclosure of contingent assets and liabilities on the balance sheet date. Actual results can differ from these estimates.

Contingent losses that are probable and quantifiable are expensed as occurred.



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## SLB Kristiansand AS

### Notes to the accounts for 2023

Amounts in NOK thousands

#### Note 2 - Sales revenue

	2023	2022
<i>By business area</i>		
Drilling equipment	606 446	636 350
Total sales revenue	606 446	636 350
<i>Geographical distribution</i>		
Scandinavia	78 713	115 540
Europe	20 802	56 520
Middle-East	275 049	83 065
Asia	70 950	72 447
America	148 194	303 750
Other	12 738	5 028
Total sales revenue	606 446	636 350

#### Note 3 - Intercompany transactions with group and associated companies

All companies within the group, the Board of Directors and group management are considered to be related parties.

The group has had various transactions with related parties. All transactions are considered to be a part of normal business activity and are conducted on an arm's-length basis.

#### Related party transactions

<i>Sales of goods and services</i>	2023	2022
Schlumberger Canada LTD	25 743	14 377
Schlumberger Technology Corporation INC	14 957	554
Cameron Middle East FZE	14 494	90
Schlumberger Norge AS	21 127	61 439
Schlumberger Servicios de Petroleo LTDA	1 017	25 049
Schlumberger Logelco INC	7 746	30 603
Cameron Rig Solutions LLC	0	21 690
Others	46 114	27 743
	131 198	181 545



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## SLB Kristiansand AS

### Notes to the accounts for 2023

Amounts in NOK thousands

<i>Purchase of goods and services</i>	<b>2023</b>	<b>2022</b>
Cameron Technologies LTD	34 626	21 576
Schlumberger Norge AS	8 182	5 564
Schlumberger Information Solutions AS	21 622	17 104
Cameron International Corporation	37 597	49 626
Cameron France SAS	129	66 150
Cameron Singapore PTE. LTD.	17 997	10 662
Others	28 706	13 256
	<u>148 859</u>	<u>183 938</u>

	<b>2023</b>	<b>2022</b>
Finance income with Schlumberger Norge AS	147	0
Finance expense with Schlumberger Norge AS	6 014	7 690

As of December 2023, SLB Kristiansand AS has not provided any mortgage securities or guarantees in relation to any Group companies.

### Note 4 - Payroll expenses, number of employees and loans to employees and auditor's fee

<i>Wage costs</i>	<b>2023</b>	<b>2022</b>
Salaries	244 014	243 428
Payroll tax	41 848	33 772
Pension costs	12 756	13 411
Other payments	26 682	25 151
Total payroll expenses	<u>325 300</u>	<u>315 762</u>

Average number of full-time equivalents	220	221
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### *Management remuneration*

	General manager
Salary	5 840
Pension expenses	112
Other remuneration	1 478

The general manager is not employed by SLB Kristiansand AS, but employed by Schlumberger Norge AS.

There have been no remuneration made to the Board of Directors in 2023.

The company has a pension scheme that covers all employees. Obligations are covered through an insurance company. The company is required to have an occupational pension scheme in accordance with the Norwegian Act relating to mandatory occupational pensions ("lov om obligatorisk tjenestepensjon"). The company's pension scheme meets the requirements of this Act.

Remuneration to the auditors for 2023 is 1156 NOK. For 2022 the auditors remuneration was 928 NOK . The amounts are without VAT.



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## SLB Kristiansand AS

### Notes to the accounts for 2023

Amounts in NOK thousands

#### Note 5 - Rental obligations

The company has the following rental obligations as of 31 December 2023:

Company	Maturity	Option	Annual nominal fee
Krs Teknologipark AS (A,B and C)	06.03.2028		11 252
Mjåvann AS	30.09.2028		2 102
Andøya Industripark AS	15.01.2027	2 x 5 years	5 292
Telemark Kompetansebygg AS	Until notice		38
<b>Total</b>			<b>18 684</b>

#### Note 6 - Income taxes

<i>Income tax expenses</i>	<b>2023</b>	<b>2022</b>
Tax payable	-4 812	45 472
Too much/little allocated in previous year(s)	0	-1
Change in deferred tax	-7 741	-33 307
<b>Total income tax expense</b>	<b>-12 553</b>	<b>12 164</b>

<i>Tax base estimation</i>	<b>2023</b>	<b>2022</b>
Result before tax	-58 026	54 646
Permanent differences	966	649
Prior year adjustment booked in equity	0	13 461
Changes in temporary differences	35 186	137 936
<b>Tax base</b>	<b>-21 873</b>	<b>206 692</b>
Tax payable (22%) of the tax base	-4 812	45 472
Tax effect group contribution	4 959	-42 821
<b>Tax payable in the balance sheet</b>	<b>147</b>	<b>2 651</b>



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## SLB Kristiansand AS

### Notes to the accounts for 2023

Amounts in NOK thousands

<i>Temporary differences outlined</i>	<b>2023</b>	<b>2022</b>
Accounts receivable	-54 163	-51 829
Inventories	-92 249	-90 806
Fixed assets	-5 958	-8 557
Gains and losses	19	24
Project margins	91 298	91 244
Other liabilities	-192 833	-158 776
Total temporary differences	<u>-253 886</u>	<u>-218 700</u>
Deferred income tax asset (22%)	-55 855	-48 114
<i>Effective tax rate</i>	<b>2023</b>	
Expected income taxes, statutory tax rate 22%	-12 766	
Permanent differences (22%)	213	
Income tax expense	<u>-12 553</u>	
Effective tax rate *)	22 %	

\*) Tax expense divided by pre-tax income

### Note 7 - Tangible assets

	<b>Asset under construction</b>	<b>Machinery and equipment etc.</b>	<b>Total</b>
Acquisition cost 01.01.	0	127 424	127 424
Additions	154	3 434	3 589
Acquisition cost 31.12.	154	130 858	131 013
Acc.depreciation 31.12.	0	-111 521	-111 521
Net carrying amount at 31.12.	154	19 338	19 492
Depreciation for the year	0	7 561	7 561
Useful economic life		Max 15 years	

All tangible assets are amortized/depreciated using the straight-line method.

### Note 8 - Inventories

	<b>2023</b>	<b>2022</b>
Finished goods	135 999	155 575
Work in progress	74 746	5 419
Write-downs for obsolescence	-92 249	-90 806
Total	<u>118 496</u>	<u>70 188</u>



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## SLB Kristiansand AS

### Notes to the accounts for 2023

Amounts in NOK thousands

#### Note 9 - Receivables

<i>Account receivables and accrued income</i>	<b>2023</b>	<b>2022</b>
Accrued income	63 032	74 764
Acc. receivable incl. intercompany	607 535	737 275
Allowance for bad debt	-54 163	-51 829
Total	<u>616 404</u>	<u>760 210</u>
<i>Other receivable</i>	<b>2023</b>	<b>2022</b>
VAT receivable	9 829	3 334
Advances to suppliers	7 346	6 739
Group contribution	121 379	98 840
Other receivable	6 139	4 199
Total	<u>144 693</u>	<u>113 113</u>

The company does not have any non-current receivables or liabilities with more than one year to maturity. Group contribution from Schlumberger Norge AS for 2023 was 22 539, with additional 98 840 as outstanding from 2022.

#### Note 10 - Intercompany balance with group and associated companies

<i>Accounts receivable</i>	<b>2023</b>	<b>2022</b>
Schlumberger Vostok LLC	43 296	125 471
Schlumberger Servicios De Petroleo LTDA	8 116	18 929
Schlumberger Norge AS	8 933	0
Cameron International Corporation	7 106	4 930
Schlumberger Canada Limited	4 930	13 582
Cameron Rig Solutions INC	0	11 755
Other	20 883	35 300
	<u>93 264</u>	<u>209 967</u>
<i>Other receivable</i>		
Group contribution -Schlumberger Norge AS	121 379	98 840
<i>Accounts payable</i>		
Schlumberger Norge AS	22 194	1 966
Sophia Com BV	9 279	8 971
Cameron International Corporation	8 415	3 691
Other	12 558	15 626
	<u>52 446</u>	<u>30 254</u>
<i>Other short term liabilities</i>		
Schlumberger Norge AS	510 503	488 952
Group contribution Schlumberger Norge AS	0	194 643
	<u>510 503</u>	<u>683 595</u>



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## SLB Kristiansand AS

### Notes to the accounts for 2023

Amounts in NOK thousands

#### Note 11 - Work in progress

<i>The company's ongoing projects</i>	2023	2022
Executed production	1 082 549	1 128 717
Project cost incurred	-1 184 084	-1 195 636
Estimated contract profit	<u>-101 535</u>	<u>-66 919</u>
<i>Current assets related to projects</i>	2023	2022
Accrued income	63 032	74 764
<i>Current liabilities related to projects</i>	2023	2022
Accrued cost related to projects	11 295	0
Advances from customers	<u>229 300</u>	<u>97 269</u>
Total	<u>240 595</u>	<u>97 269</u>

For fixed-price contracts progress is measured based on costs incurred relative to total expected costs. Risks associated with the estimates supporting these values are addressed in the section on accounting principles in Note 1.

#### Note 12 - Bank deposit

	2023
Restricted cash for employee withholding tax as of 31.12	13 742

#### Note 13 - Equity

	Share capital	Other paid-in capital	Other equity	Total
Equity 01.01.	4 001	59 304	0	63 305
Net profit/(loss) for the year	0	0	-45 473	-45 473
Adjustment 2022 group contribution	0	0	-11 870	-11 870
Group contribution received	0	0	17 581	17 581
Equity 31.12.	<u>4 001</u>	<u>59 304</u>	<u>-39 762</u>	<u>23 543</u>

The company received in 2022 a group contribution from the parent company Cameron Holding Norge AS (merged with Schlumberger Norge AS in 2023) which was treated as received without tax effect when the 2022 financial statement was prepared. In the final tax return, 53 955 of the group contribution was treated as received with tax effect resulting in a reduction of equity of 11 870 with same amount as increase in tax payable.



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## SLB Kristiansand AS

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### Notes to the accounts for 2023

Amounts in NOK thousands

#### Note 14 - Share capital and shareholder information

Share capital:

	Number of shares	Face value in absolute NOK	Book value in thousands
Ordinary shares	1	4 000 760	4 001

Shareholders per 31.12:

	Ordinary shares	Ownership share	Voting rights
Schlumberger Norge AS	1	100 %	100 %

On 8 March 2023, the former shareholder Cameron Norge Holding AS merged with Schlumberger Norge AS.

The entity is part of the consolidated accounts for Schlumberger Limited, whose address is in Curacao, with main executive offices as listed below. The Annual Report is available at: <https://investorcenter.slb.com/financials/annual-reports-proxies>.

42 rue Saint-Dominique, Paris, France.

5599 San Felipe, 17th Floor Houston, Texas, United States of America.

62 Buckingham Gate, London, United Kingdom.

Parkstraat 83, The Hague, The Netherlands.

#### Note 15 - Secured debt

SLB Kristiansand AS is part of a cash pool arrangement with other group companies. Schlumberger Norge AS is set as main guarantor, while other group companies which are part of the cash pool arrangement are set as secondary guarantor for the balance amount.

No assets have been pledged as security for the guarantees.



Skatteetaten

Vår dato	Din/Deres dato	Saksbehandler
22.01.2024	07.12.2023	Kjell Knutsen
800 80 000	Din/Deres referanse	Telefon
Skatteetaten.no	Lars Helland	94897296
Org.nr	Vår referanse	Postadresse
974761076	2023/5695810	Postboks 9200 Grønland 0134 OSLO

U.off.

ERNST & YOUNG AS  
Postboks 8015  
4068 STAVANGER

## Dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk

Vi viser til søknad av 7. desember 2023 om dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk for følgende selskap:

Selskap	Org.nr
Schlumberger Norge AS	968 360 302
Schlumberger Information Solutions AS	996 084 639
Onsesubsea Processing AS	833 888 692
WesternGeco AS	926 396 684
Schlumberger Offshore Services Ltd NUF	976 779 495
Sandsli Eiendom AS	981 188 489
Horsøy Industrihavn AS	985 896 933
Norbar Holding AS	976 161 696
Lyng Drilling AS	935 970 628
Luster Mekaniske Industri AS	961 194 725
SLB Kristiansand AS	981 919 971
Cameron Norge AS	971 644 281

Skatteetaten gir på bakgrunn av en konkret helhetsvurdering selskapene dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at engelsk språk benyttes ved utarbeidelsen, og at øvrige opplysninger som vedtaket baserer seg på, heller ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.



## Bakgrunn

Schlumberger Norge AS (SLB) med konsernselskaper har tidligere fått dispensasjon for å levere årsregnskap og årsberetning på engelsk. Som følge av endringer i organisasjonsstrukturen ønsker selskapet å søke på nytt for å få samlet selskapene i en dispensasjon.

Fra søknaden siteres ellers:

Hovedspråket som Schlumberger Norge AS aksjonærer bruker er engelsk. Engelsk er også språket som brukes innen olje- og gassindustrien og selskapene har et eller flere styremedlemmer som ikke snakker norsk. Vi henviser også til tidligere godkjenning 28. september 2020. De norske SLB enhetene er en del av Schlumberger konsernet og indirekte eid av Schlumberger Limited. De Norske enhetene avlegger årsregnskap og årsberetning i Norge på engelsk allerede og vi ber derfor om oppdatert godkjenning, da alle nevnte selskaper har godkjenning fra tidligere.

## Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal *"årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."*

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til *"informative regnskaper for ulike grupper av regnskapsbrukere"*. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte, kunder og lokalsamfunnet.

Det er etter skatteetatens vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Som nevnt ovenfor er det særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I dette tilfelle er det opplyst at engelsk er språket som brukes innen olje- og gassindustrien. Videre at selskapene har et eller flere styremedlemmer som ikke snakker norsk og er en



del av et internasjonalt konsern. Skattekontoret vektlegger også at dispensasjonen er en videreføring av eksisterende dispensasjoner fra kravet om å avlegge årsregnskap og årsberetning på norsk. Skattekontoret finner at disse forholdene samlet tilsier at dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk videreføres. Selskapene kan derfor avlegge årsregnskap og årsberetning på engelsk også for årene fra og med regnskapsåret 2023.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Kjell Knutsen  
Skatteetaten

Gro Stangeland

*Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.*