



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2021 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 998 340 470
Organisasjonsform: Aksjeselskap
Foretaksnavn: ALLSEAS NORWAY AS
Forretningsadresse: Welhavens vei 5
4319 SANDNES

Regnskapsår

Årsregnskapets periode: 01.01.2021 - 31.12.2021

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Bjørn Vidar Hildre
Dato for fastsettelse av årsregnskapet: 30.06.2022

Grunnlag for avgivelse

År 2021: Årsregnskapet er elektronisk innlevert
År 2020: Tall er hentet fra elektronisk innlevert årsregnskap fra 2021

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 09.07.2023



Resultatregnskap

Beløp i: NOK	Note	2021	2020
RESULTATREGNSKAP			
Inntekter			
Revenue	8	25 691 776	308 135 242
Sum inntekter		25 691 776	308 135 242
Kostnader			
Cost of sales		24 980 586	283 611 221
Personnel expenses	4	285 130	313 033
Other expenses	4	137 220	164 606
Sum kostnader		25 402 936	284 088 860
Driftsresultat		288 839	24 046 382
Finansinntekter og finanskostnader			
Renteinntekt fra foretak i samme konsern		248 054	247 359
Annen renteinntekt			362
Other financial income		924 301	4 327 795
Sum finansinntekter		1 172 354	4 575 516
Annen rentekostnad			80
Other financial expenses	10	818 891	20 918 439
Sum finanskostnader		818 891	20 918 519
Netto finans		353 463	-16 343 003
Ordinært resultat før skattekostnad		642 303	7 703 379
Income tax expense	3		
Ordinært resultat etter skattekostnad		642 303	7 703 379
Årsresultat		642 303	7 703 379
Årsresultat etter minoritetsinteresser		642 303	7 703 379
Totalresultat		642 303	7 703 379
Overføringer og disponeringer			



Resultatregnskap

Beløp i: NOK	Note	2021	2020
Udekket tap	5		
Other equity	5	642 303	7 703 379
Sum overføringer og disponeringer		642 303	7 703 379



Balanse

Beløp i: NOK	Note	2021	2020
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	3		
Other long-term receivables	6		
Sum anleggsmidler		0	0
Omløpsmidler			
Varer			
Fordringer			
Accounts receivables		4 923 760	
Other short-term receivables	6	57 959 968	51 203 923
Sum fordringer		62 883 728	51 203 923
Bankinnskudd, kontanter og lignende			
Cash and cash equivalents	6	6 170	154 759
Sum bankinnskudd, kontanter og lignende		6 170	154 759
Sum omløpsmidler		62 889 898	51 358 682
SUM EIENDELER		62 889 898	51 358 682
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	2, 5	4 376 000	4 377 000
Overkurs	5	25 015 250	25 014 250
Sum innskutt egenkapital		29 391 250	29 391 250
Opptjent egenkapital			
Other equity	5	8 885 722	8 243 420
Udekket tap	5		



Balanse

Beløp i: NOK	Note	2021	2020
Sum opptjent egenkapital		8 885 722	8 243 420
Sum egenkapital	5, 7	38 276 972	37 634 670
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Sertifikatlån	6		
Leverandørgjeld	6	8 894 228	4 724 152
Tax payable	3		
Other current liabilities	6	15 718 698	8 999 860
Sum kortsiktig gjeld		24 612 925	13 724 012
Sum gjeld		24 612 925	13 724 012
SUM EGENKAPITAL OG GJELD		62 889 898	51 358 682



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2021 - GENERELL INFORMASJON

Journalnummer: 2022 647576

Enheten

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Organisasjonsform: Aksjeselskap
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Forretningsadresse: Welhavens vei 5
4319 SANDNES

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årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Bjørn Vidar Hildre
Dato for fastsettelse av årsregnskapet: 30.06.2022

Revisjon

Årsregnskapet er utarbeidet av ekstern
autorisert regnskapsfører: Ja
Ekstern autorisert regnskapsfører har i
løpet av regnskapsåret bistått ved den
løpende regnskapsføringen eller utført
andre tjenester for selskapet enn å
utarbeide årsregnskapet: Ja

Grunnlag for avgivelse

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År 2020: Tall er hentet fra elektronisk innlevert årsregnskap fra 2021.

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 14.07.2022

Brønnøysundregistrene
Postadresse: Postboks 900, 8910 Brønnøysund
Telefon: 75 00 75 00
E-post: firmapost@brreg.no Internett: www.brreg.no
Organisasjonsnummer: 974 760 673



Organisasjonsnr: 998 340 470
ALLSEAS NORWAY AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2021	2020
RESULTATREGNSKAP			
Inntekter			
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Årsresultat etter minoritetsinteresser		642 303	7 703 379
Totalresultat		642 303	7 703 379
Overføringer og disponeringer			
Udekket tap	5		
Other equity	5	642 303	7 703 379
Sum overføringer og disponeringer		642 303	7 703 379



Organisasjonsnr: 998 340 470
ALLSEAS NORWAY AS

BALANSE

Beløp i: NOK Note 2021 2020

BALANSE - EIENDELER

Anleggsmidler

Immaterielle eiendeler

Utsatt skattefordel 3

Other long-term receivables 6

Sum anleggsmidler 0 0

Omløpsmidler

Varer

Fordringer

Accounts receivables 4 923 760

Other short-term

receivables 6 57 959 968 51 203 923

Sum fordringer 62 883 728 51 203 923

Bankinnskudd, kontanter og lignende

Cash and cash equivalents 6 6 170 154 759

Sum bankinnskudd,
kontanter og lignende 6 170 154 759

Sum omløpsmidler 62 889 898 51 358 682

SUM EIENDELER 62 889 898 51 358 682

BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital

Share capital 2, 5 4 376 000 4 377 000

Overkurs 5 25 015 250 25 014 250

Sum innskutt egenkapital 29 391 250 29 391 250

Opptjent egenkapital

Other equity 5 8 885 722 8 243 420

Udekket tap 5

Sum opptjent egenkapital 8 885 722 8 243 420

Sum egenkapital 5, 7 38 276 972 37 634 670

Sum langsiktig gjeld 0 0

Kortsiktig gjeld

Sertifikatlån 6

Leverandørgjeld 6 8 894 228 4 724 152



Tax payable	3		
Other current liabilities	6	15 718 698	8 999 860
Sum kortsiktig gjeld		24 612 925	13 724 012
Sum gjeld		24 612 925	13 724 012
SUM EGENKAPITAL OG GJELD		62 889 898	51 358 682



Organisasjonsnr: 998 340 470
ALLSEAS NORWAY AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall aksjer og aksjeeiere

Note

4

Antall årsverk i regnskapsåret

Virksomheten har hatt følgende antall årsverk:

0.00

Omløpsmidler Startdato Sluttdato Endring

Skattemessig fremf.undersk. Startdato Sluttdato Endring

Kortsiktig gjeld Startdato Sluttdato Endring



Allseas Norway AS

Directors' report for the financial year 2021

All amounts in NOK

Allseas Norway AS' business is work related to the construction, repair, maintenance and installation of pipelines within the oil- and gas industry. The Company focuses on installation, heavy lift, and subsea construction. The company's registered office is in Sandnes, Norway.

The company was established in 2012. The result of the year 2021 was a gain of NOK 642 303 and NOK 7 703 379 in 2020. Total assets as at 31 December 2021 was NOK 62 889 898 and NOK 51 358 682 in 2020. The Equity as at 31 December 2021 was NOK 38 276 972.

The Board confirms that the going concern assumption is present and has been applied as the basis for the preparation of the financial statements for 2021.

The Board considers the financial statements cash flow and the notes present a true and fair view of the assets and liabilities, financial position and results. The company expects low activity in 2022.

The company has not had any costs in connection with research and development activities.

The company's main risk relates to changes in foreign exchange rate and mainly USD and Euro.

The company has no employees. There have been no serious injuries or accidents during 2021. The Board includes 3 males. The Board is not aware of any relations in the company which may be in conflict with the Norwegian Gender Equality.

The company's operations do not pollute the environment beyond what is normal for the industry.

Sandnes, 29th June 2022

Cornelis Willem Kooger
Chairman of the Board

Christopher Andre Vanhoren
Board Member

Steinar Olsen
Board Member



INCOME STATEMENT

ALLSEAS NORWAY AS

OPERATING INCOME AND OPERATING EXPENSES	Note	2021	2020
Revenue	8	25 691 776	308 135 242
Total income		25 691 776	308 135 242
Cost of sales		24 980 586	283 611 221
Personnel expenses	4	285 130	313 033
Other expenses	4	137 220	164 606
Total expenses		25 402 936	284 088 860
Operating profit		288 839	24 046 382
FINANCIAL INCOME AND EXPENSES			
Interest income from group companies		248 054	247 359
Other interest income		0	362
Other financial income		924 301	4 327 795
Other interest expenses		0	80
Other financial expenses	10	818 891	20 918 439
Net financial items		353 463	-16 343 003
Net profit before tax		642 303	7 703 379
Income tax expense	3	0	0
Net profit after tax		642 303	7 703 379
Annual net profit (loss)		642 303	7 703 379
ATTRIBUTABLE TO			
Other equity	5	642 303	7 703 379
Total		642 303	7 703 379



BALANCE SHEET

ALLSEAS NORWAY AS

ASSETS	Note	2021	2020
CURRENT ASSETS			
Accounts receivables		4 923 760	0
Other short-term receivables	6	57 959 968	51 203 923
Total receivables		62 883 728	51 203 923
Cash and cash equivalents	6	6 170	154 759
Total current assets		62 889 898	51 358 682
Total assets		62 889 898	51 358 682
EQUITY AND LIABILITIES			
PAID IN EQUITY			
Share capital	2, 5	4 376 000	4 377 000
Premium reserve	5	25 015 250	25 014 250
Total paid in equity		29 391 250	29 391 250
RETAINED EARNINGS			
Other equity	5	8 885 722	8 243 420
Total retained earnings		8 885 722	8 243 420
Total equity	5, 7	38 276 972	37 634 670
LIABILITIES			
CURRENT LIABILITIES			
Trade payables	6	8 894 228	4 724 152
Other current liabilities	6	15 718 698	8 999 860
Total current liabilities		24 612 925	13 724 012
Total liabilities		24 612 925	13 724 012
Total equity and liabilities		62 889 898	51 358 682

Sandnes, 29.06.2022

Cornelis Willem Kooger
Chairman of the board

Steinar Olsen
Member of the board

Christopher Andre Vanhoren
Member of the board

ALLSEAS NORWAY AS

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Cash flow statement			
Allseas Norway AS			
Note	2021	2020	
Cash flow from operating activities			
Operating result before tax	642 303	7 703 379	
Change in accounts receivables	- 4 923 760	67 309 055	
Change in accounts payables	4 170 076 -	27 782 145	
Changes in other accruals	9 739 899 -	11 033 984	
Cash flows provided by operating activities	9 628 518	36 196 305	
Cash pool balance receivables	- 9 777 106 -	36 158 944	
Cash flow from investment activities	- 9 777 106 -	36 158 944	
Capital increases			
Cash flow from financial activities			
Net increase in cash and cash equivalents	- 148 588	37 361	
Cash and cash equivalents at the start of the year	154 759	117 399	
Cash and cash equivalents at the end of the year	6 170	154 759	



Allseas Norway AS

**NOTES TO THE STATEMENT FOR THE FINANCIAL
YEAR 2021
All amounts in NOK**

Note 1 - Accounting principles

The financial statements have been prepared in accordance with the Norwegian Accounting Act and Norwegian generally accepted accounting principles. The following accounting principles have been applied:

Classification and valuation of balance sheet items

Fixed assets are assets meant for permanent ownership or use. Other assets are current assets. Receivables to be repaid within one year are classified as current assets.

Fixed assets are valued at cost, but are written down to the recoverable amount if it is expected that the decline in value is not temporary. Fixed assets with a limited useful life are depreciated in accordance with a reasonable depreciation plan.

Long term liabilities are included in the balance sheet at nominal amount when established.

Current assets are valued at the lower of cost and net realizable value. Short term liabilities are included in the balance sheet at nominal amount when established.

Fixed assets

Fixed assets are included in the balance sheet and depreciated over the useful life of the assets. Maintenance on fixed assets is expensed as incurred and included in other operating expenses in the profit and loss account, whilst additions and improvements are added to the cost of the fixed assets and depreciated together with the fixed asset.

Inventories

Inventories are valued at the lower of cost and net realizable value.

Receivables

Accounts receivables and other receivables are included in the balance sheet at face value with deduction for expected losses. Provision for expected losses is made based on individual assessment of each receivable.

Revenue recognition

Revenue is recognised in the profit and loss account when it is earned. Costs are matched with and expensed in the same period as related income. Costs which cannot be matched directly to income, is expensed in the period they occur.

Long term contracts

Work in progress on long term fixed-price contracts is valued according to the percentage of completion method. The degree of completion is calculated as expenses incurred as a percentage of estimated total expense. Total expenses are reviewed on a regular basis. If projects are expected to result in losses, the total estimated loss is recognised immediately.



Allseas Norway AS

Foreign exchange

Cash and cash equivalents denominated in foreign currency are assessed at the exchange rate at year end. Foreign currency transactions are recorded applying the monthly average exchange rate used in the group.

Taxes

Taxes in the profit and loss statement include both the taxes on taxable profits and changes in deferred taxes. These have been calculated as 22 % of the timing differences between accounting values and tax values. Tax increasing as well as tax reducing timing differences which reverse or may be reversed during the same period have been balanced and included at net value. Net deferred tax asset is included in the balance sheet to the extent it is likely that it may be utilized.

Cash flow statement

The cash flow statement has been prepared according to the indirect method. Cash and cash equivalents include cash, bank deposits, and other short term investments which immediately and with minimal exchange risk can be converted into known cash amounts, with due date less than three months from purchase date.

Research and development

The company is not involved in any research and development work.

Note 2 - Shareholder information

The company's share capital of NOK 4 376 000 is split into 1 000 shares, each at a nominal value of NOK 4 376 fully paid.

Owners of the company 31.12.2021:

Allseas Group S.A.	1 000 shares
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The consolidated financial statement will be prepared by Allseas Group S.A. being the ultimate parent. Allseas is headquartered in Châtel-Saint-Denis, Switzerland, the group's financial and commercial centre.



Allseas Norway AS

Note 3 - Taxes

Specification of basis for tax payable:

Profit before tax	642 303
Non-deductible cost	0
Allocation of loss to be brought forward	-642 303
Change in temporary differences	0
Taxable profit	0
22 % tax payable	0

Specification of temporary differences and deferred tax:

	31.12.21	31.12.20
Construction contracts	0	0
Tax losses carry forwards	-413 181 240	-413 823 542
Basis for deferred tax fixed assets	-413 181 240	-413 823 542
Deferred tax assets 22 %	90 899 872	91 041 179

Based on the marked outlook as of 31.12.2021 the company has decided not to record deferred tax assets.

Tax expense for the year includes:

Tax payable	0
Change in deferred tax	141 307
Deferred tax asset not recognized	<u>141 307</u>
Tax expense	0

Note 4 - Specification personnel costs in the profit and loss account

	2021	2020
Board of Directors' fees	249 895	274 350
Social security/payroll tax	<u>35 235</u>	<u>38 683</u>
Total	<u>285 130</u>	<u>313 033</u>

Average number of man years 2021	0	0
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The company has no employees and therefore the company has not established the mandatory company pension scheme according to Norwegian law

Remuneration to executives:

Remuneration to the Board Member for the year 2021 was NOK 249 895.

Auditors:

Paid to the auditors for 2021 was NOK 52 650, other assistance was NOK 0.



Allseas Norway AS

Note 5 - Equity

Changes in equity during the year:

	Share capital	Premium reserv	Other equity	Total
Equity 01.01.2021	4 376 000	25 015 250	8 243 420	37 634 670
Result for the year			642 303	642 303
Equity 31.12.2021	4 376 000	25 015 250	8 885 722	38 276 972

Note 6 - Intercompany balances

At year end, the company has the following intercompany balances:

	31.12.2021	31.12.2020
Other intercompany balances		
Other Receivables(1)	52 141 036	51 121 389
Other current debt from group companies	1 398 833	8 867 251
Trade creditors	6 066 569	4 255 863

(1) The company participates in a cash pool agreement for Allseas Group. The cash pool balance receivables of NOK 52 141 036,4 is receivables from Allseas Finance SA, Swiss Branch which is the administrator of the agreement.

Note 7 - Equity and going concern

The accounts have been prepared on the assumption of continued operations.

Note 8 - Revenue 2020 and 2021

All the company's revenue is earned in Norway and relates to the oil & gas industry.

Note 9 - Subsequent events

There are no significant subsequent events effecting the financial statement 2021.

Note 10 – Other financial expenses

The amount relates to foreign exchange losses.



Statsautoriserte revisorer
Ernst & Young AS

Langelandsvegen 1, DaagGården
6010 Ålesund

Foretaksregisteret: NO 976 389 387 MVA
Tlf: +47 24 00 24 00

www.ey.no
Medlemmer av Den norske Revisorforening

INDEPENDENT AUDITOR'S REPORT

To the Annual Shareholders' Meeting of Allseas Norway AS

Opinion

We have audited the financial statements of Allseas Norway AS (the Company), which comprise the balance sheet as at 31 December 2021, the income statement for the year then ended, cash flow, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the financial statements comply with applicable legal requirements and give a true and fair view of the financial position of the Company as at 31 December 2021 and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the requirements of the relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

Other information consists of the information included in the annual report other than the financial statements and our auditor's report thereon. Management (the board of directors) is responsible for the other information. Our opinion on the financial statements does not cover the other information, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information, and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



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working world

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ålesund, 29. June 2022
ERNST & YOUNG AS

The auditor's report is signed electronically

Ivar-André Norvik
State Authorised Public Accountant (Norway)

Independent auditor's report - Allseas Norway AS 2021

A member firm of Ernst & Young Global Limited

Per memo Dokumentnr: 687FW-M3VDH-XWETL-8D77P-DH25K-SY0YB



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De signerende parter sin identitet er registrert, og er listet nedenfor.

"Med min signatur bekrefter jeg alle datoer og innholdet i dette dokument."

Ivar-Andre Årnes Norvik

Oppdragsansvarlig partner

På vegne av: EY

Serienummer: 9578-5998-4-1416660

IP: 145.62.xxx.xxx

2022-06-29 11:45:41 UTC



Ivar-Andre Årnes Norvik

Statsautorisert revisor

På vegne av: EY

Serienummer: 9578-5998-4-1416660

IP: 145.62.xxx.xxx

2022-06-29 11:45:41 UTC



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Skattedirektoratet

Saksbehandler Torstein Kinden Helleland	Deres dato 03.06.2014	Vår dato 06.06.2014
Telefon 22078139	Deres referanse Bjørn Hildre	Vår referanse 2014/384914

ALLSEAS NORWAY AS
Welhavens vei 5
4319 SANDNES

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk for Allseas Norway AS, org. nr. 998 340 470

Det vises til deres brev av 3. juni 2014 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for Allseas Norway AS.

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering Allseas Norway AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Allseas Norway AS er 100 % eiet av det sveitsiske selskapet Allseas Holding S.A. Selskapets virksomhet består av legging av gass- og oljeledninger offshore. Dette er en bransje hvor engelsk er det klart dominerende språket. Virksomheten er internasjonal og alle sentrale aktører og samarbeidspartnere innen denne bransjen behersker og benytter engelsk. Arbeidsspråket er engelsk og all intern rapportering foregår på dette språket. En norsk oversettelse vil kun ha til formål å oppfylle regnskapslovens språkkrav.

Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan

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