



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2018 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 916 618 905
Organisasjonsform: Aksjeselskap
Foretaksnavn: NORSPAN LNG 24 AS
Forretningsadresse: Smedasundet 40
5529 HAUGESUND

Regnskapsår

Årsregnskapets periode: 01.01.2018 - 31.12.2018

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: peter opsal
Dato for fastsettelse av årsregnskapet: 11.04.2019

Grunnlag for avgivelse

År 2018: Årsregnskapet er elektronisk innlevert
År 2017: Tall er hentet fra elektronisk innlevert årsregnskap fra 2018

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 06.11.2020



Resultatregnskap

Beløp i: USD	Note	2018	2017
RESULTATREGNSKAP			
Kostnader			
Annen driftskostnad	8	20 096	20 959
Sum kostnader		20 096	20 959
Driftsresultat		-20 096	-20 959
Finansinntekter og finanskostnader			
Annen finansinntekt	4	2 137 850	743 045
Sum finansinntekter		2 137 850	743 045
Annen finanskostnad	3, 4	523 408	1 051 925
Sum finanskostnader		523 408	1 051 925
Netto finans		1 614 442	-308 880
Ordinært resultat før skattekostnad		1 594 346	-329 839
Skattekostnad på ordinært resultat	11		
Ordinært resultat etter skattekostnad		1 594 346	-329 839
Årsresultat		1 594 346	-329 839
Årsresultat etter minoritetsinteresser		1 594 346	-329 839
Totalresultat		1 594 346	-329 839



Balanse

Beløp i: USD	Note	2018	2017
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Finansielle anleggsmidler			
Investeringer i tilknyttet selskap	3	1 275 090	4 234 448
Sum finansielle anleggsmidler		1 275 090	4 234 448
Sum anleggsmidler		1 275 090	4 234 448
Omløpsmidler			
Varer			
Fordringer			
Andre fordringer	5, 5	9 238 830	2 112 846
Sum fordringer		9 238 830	2 112 846
Bankinnskudd, kontanter og lignende			
Bankinnskudd, kontanter og lignende	2	1 762	1 589
Sum bankinnskudd, kontanter og lignende		1 762	1 589
Sum omløpsmidler		9 240 593	2 114 434
SUM EIENDELER		10 515 683	6 348 882
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Selskapskapital	7, 9	23 138	11 317
Overkurs		3 450 950	846
Sum innskutt egenkapital		3 474 089	12 162
Opptjent egenkapital			
Annen egenkapital		-557 405	-2 151 751



Balanse

Beløp i: USD	Note	2018	2017
Sum opptjent egenkapital		-557 405	-2 151 751
Sum egenkapital	6	2 916 684	-2 139 589
Gjeld			
Langsiktig gjeld			
Andre avsetninger for forpliktelser	3		
Annen langsiktig gjeld			
Øvrig langsiktig gjeld	5	6 334 195	7 387 452
Sum annen langsiktig gjeld		6 334 195	7 387 452
Sum langsiktig gjeld		6 334 195	7 387 452
Kortsiktig gjeld			
Annen kortsiktig gjeld	5	1 264 805	1 101 018
Sum kortsiktig gjeld		1 264 805	1 101 018
Sum gjeld		7 598 999	8 488 471
SUM EGENKAPITAL OG GJELD		10 515 683	6 348 882



KNUTSEN LNG 2 AS

REPORT OF THE BOARD OF DIRECTORS 2018

Knutsen LNG 2 AS was established in 2016. Knutsen LNG 2 AS is part owner in three 174.000 m³ LNG DFDE vessels through associated companies. The vessels are operated by Knutsen OAS Shipping AS in Haugesund.

The company's activities

The three 174,000 m³ LNG vessels were delivered in 2010.

Our strategy is based on advanced vessels on long term charters to first class charterers and all five vessels are on long term time charters to oil and energy companies for 20 to 25 years from delivery.

Result for the year

The company had no operating income neither in 2018 or 2017 . The operating loss in 2018 was USD 20 096, loss of USD 20 959 in 2017 . The result before tax was, after net financial income of USD 1 614 442 a loss of USD 308 880 in 2017. The year's ordinary result was USD 1 594 346, a loss of USD 329 839 in 2017. The Board of Directors suggests the result for the year to be transferred to other equity.

The company has increased its equity with a capital increase of USD 3 461 926 in 2018. The company's remaining investments has substantial additional value compared to historical book value. The Board of Directors has also ensured liquidity from the associated companies through loans.

The financial accounts are prepared on the assumption of a going concern, and the Board of Directors confirms the assumption of a going concern.

High operational standards

The requirements for safe and environmentally friendly operation of the vessel are increasing, and both the Company and the manager Knutsen OAS Shipping emphasize operational quality. The company's fleet consists of modern vessels designed for secure, environmentally safe, and efficient operation. The vessels are continuously maintained and upgraded to meet with the demands and expectations from both authorities and employers. The Company and the manager allocate considerable resources to quality control, and there are strict requirements to safety and the operational systems of the vessel.

Knutsen OAS Shipping has a policy to minimize pollution to air and sea from the operations and has established a continuous program to improve environmental impact from the operations. The Board of Directors considers the working conditions as satisfactory.



Future prospects

All the LNG vessels, controlled by the company together with Umoe LNG AS and Knutsen LNG AS, are secured with long term contracts to first-class charterers. The Board of Directors has every reason to believe that the company's future prospects are satisfactory.

Haugesund, April 11, 2019



Trygve Seglem
Chairman



Jens Ulltveit-Moe
Board Member



Nils-Kristian Strøm
Board Member



Ole Jacob Ræstad
Board Member



Knutsen LNG 2 AS
Profit & Loss Account

Numbers in USD

	Note	2018	2017
<u>Operating Income</u>			
<i>Total Operating income</i>		<u>0</u>	<u>0</u>
<u>Operating Expenses</u>			
Administration	8	20 096	20 959
<i>Total Operating Expenses</i>		<u>20 096</u>	<u>20 959</u>
<i>Operating Result</i>		<u>-20 096</u>	<u>-20 959</u>
<u>Financial Income and Expenses</u>			
Financial income	4	2 166 787	308 245
Foreign exchange gain/loss		-28 938	434 800
Financial expenses	3, 4	-523 408	-1 051 925
<i>Net Financial Items</i>		<u>1 614 442</u>	<u>-308 880</u>
<i>Result before taxes</i>		<u>1 594 346</u>	<u>-329 839</u>
Taxes	11	0	0
<i>Result for the year</i>		<u>1 594 346</u>	<u>-329 839</u>



Knutsen LNG 2 AS

Balance Sheet as of 31. December

Numbers in USD

<u>ASSETS</u>	Note	2018	2017
<u>Fixed Assets</u>			
Investments in associated entities	3	<u>1 275 090</u>	<u>4 234 448</u>
<i>Total Fixed Assets</i>		<u>1 275 090</u>	<u>4 234 448</u>
<u>Current Assets</u>			
Other short-term receivables	5	2 606	1 347
Receivables from associated entities	5	9 236 224	2 111 498
Bank deposits	2	1 762	1 589
<i>Total Current Assets</i>		<u>9 240 593</u>	<u>2 114 434</u>
<i>TOTAL ASSETS</i>		<u>10 515 683</u>	<u>6 348 882</u>



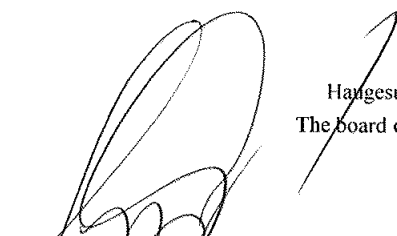
Knutsen LNG 2 AS

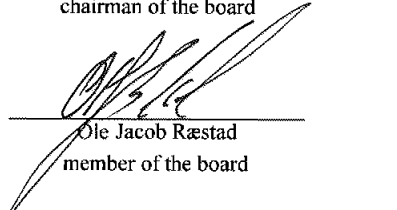
Balance Sheet as of 31. December

Numbers in USD

<u>Shareholders Equity and Liabilities</u>	Note	2018	2017
Equity			
Share capital	7, 9	23 138	11 317
Share premium		3 450 950	846
<i>Total capital paid-in</i>		<u>3 474 089</u>	<u>12 162</u>
Other equity		-557 405	-2 151 751
<i>Total Shareholders' Equity</i>	6	<u>2 916 684</u>	<u>-2 139 589</u>
Long Term Debt			
Long-term debt associated companies	5	6 334 195	7 387 452
<i>Total Long Term Debt</i>		<u>6 334 195</u>	<u>7 387 452</u>
Short-term debt associated companies	5	1 260 000	1 089 716
Other current liabilities		4 805	11 302
<i>Total Current Liabilities</i>		<u>1 264 805</u>	<u>1 101 018</u>
SHAREHOLDERS' EQUITY AND LIABILITIES		<u>10 515 683</u>	<u>6 348 882</u>

Haugesund, 11 April 2019
The board of Knutsen LNG 2 AS


Trygve Seglem
chairman of the board


Ole Jacob Ræstad
member of the board


Jens Dag Ulltveit-Moe
member of the board


Nils Kristian Aagaard Strøm
member of the board



Knutsen LNG 2 AS

Notes to the Financial Statement 31.12.2018

1 Accounting Principles

The financial statement is prepared in accordance with the fundamental accounting principles as laid out by the Norwegian Accounting Act of 1998 and generally accepted accounting standards.

Current Assets/Current Liabilities

Fixed assets are intended for long-term ownership and use. Other assets are classified as current assets. Short-term liabilities are due within one year or tied to the operation of the vessel. Other liabilities are classified as long-term liabilities.

Current assets are valued at the lower of cost and fair value. Short-term liabilities are recorded at nominal value at the time of the entering.

The fixed assets are valued to the lowest of the depreciated value and the market value unless the fall in value is assumed to be temporary. Long-term debt is stated at nominal value.

Tax

Profit / loss for tax calculation is based on the profit / loss and the permanent and temporary differences that exist between accounting values and tax values at the end of the year.

Deferred tax is estimated on basis of the temporary differences in which exists between accounting related value and tax related value at year end, and additionally tax related losses will be carried forward. Deferred tax assets are only recorded if it is likely that the company can utilize them at a later point of time.

Interests in jointly controlled entities / associated companies

Interests in jointly controlled entities / associated companies are presented at cost method in the accounts.

Receivables

Accounts receivable and other receivable are recorded at nominal value less provision for doubtful debts. Provision for losses is made on the basis of an individual assessment of the receivables.

Transactions in Foreign Currency

Income and expenditure in foreign currency are converted with the exchange rate at the time of the transaction.

All current assets and current liabilities in foreign currency are registered at the rate of exchange as per 31.12. Realised foreign exchange gain and loss are registered as financial items.

The debt is valued at the historical rate, to the extent that the future net nominal income flow exceed the borrowed amount. To the extent that long-term debt exceeds the net nominal income flow, the unrealised foreign exchange loss on the exceeding amount is recorded.

Realized and unrealized profit and loss on foreign exchange are recorded as financial income / expenses.



2 Bank deposit

The company doesn't have restricted cash per 31.12.

3 Investments in jointly controlled entities and associates

The company owns 3 % of Norspan LNG V IS, 3 % of Norspan LNG VI IS, 3 % of Norspan LNG VII IS. In accounting the share is presented under the cost method. The company's share of not called up capital in the internal companies represents respectively NOK 21.000.000, NOK 21.060.000, NOK 21.060.000.

	Company capital (NOK)	Owner/ Voting share	Result for the year (USD)	Equity (USD)
Norspan LNG V IPA	800 000 000	3,000 %	3 395 358	23 142 169
Norspan LNG VI IPA	800 000 000	3,000 %	3 443 271	17 340 313
Norspan LNG VII IPA	800 000 000	3,000 %	3 568 172	25 018 447

All of the companies have registered office Smedasundet 40, 5529 Haugesund.

	Historical cost
Norspan LNG V IPA	391 998
Norspan LNG VI IPA	433 103
Norspan LNG VII IPA	449 990
Sum	<u>1 275 090</u>
Write downs	
Book Value 31.12	<u>1 275 090</u>

4 Financial Income and -Expenses

	2018	2017
Financial Income:		
Reversal write-down IPA	4 629	124 203
Other interest income related companies	112 879	184 034
Other interest income	6	9
Gain on sale of shares	2 049 274	0
Total financial income	<u>2 166 787</u>	<u>308 245</u>
	<u>2018</u>	<u>2017</u>
Financial expenses:		
Interest expenses group companies	0	0
Write-downs shares and IPA	0	0
Loss on sale of shares		698 907
Interest expenses related companies	522 808	352 445
Other financial expenses	600	573
Total financial expenses	<u>523 408</u>	<u>1 051 925</u>



5 Receivables and liabilities - Associated companies

Loans to associated companies	2018	2017
Norspan LNG V AS	1 853 705	0
Norspan LNG VI AS	1 374 533	0
Knutsen LNG VII AS	1 785 022	0
TS Shipping Invest AS	1 260 000	249 463
Knutsen O.A.S Shipping AS	1 035 542	0
Knutsen LNG AS	964 541	0
Umoe LNG AS	962 882	0
Norspan LNG II AS	0	1 862 036
	<u>9 236 224</u>	<u>2 111 498</u>
 Long-term liabilities associated companies		
Norspan LNG AS	6 334 195	5 951 421
TS Shipping Invest AS	0	0
Umoe Gas Carriers	0	925 180
Umoe LNG	0	510 852
	<u>6 334 195</u>	<u>7 387 452</u>
 Short-term liabilities associated companies		
Norspan LNG II IS	1 260 000	0
Norspan LNG IV AS	0	1 089 716
	<u>0</u>	<u>0</u>

6 Equity

Specification of the equity per 31.12.

	Share capital	Share premium	Other equity	Total equity
Equity 01.01.	11 317	846	-2 151 751	-2 139 589
Capital Increase 12.12.2018	11 822	3 450 105		3 461 926
Result for the year	0	0	1 594 346	1 594 346
Equity 31.12.	<u>23 138</u>	<u>3 450 950</u>	<u>-557 405</u>	<u>2 916 684</u>

7 Share capital

Share capital consists of

	Number of shares	Face value (NOK)	Balance post (NOK)
A-shares	1 000	100	100 000

The shareholders of the company are per 31.12.

	Ordinary shares	Ownership %	Voting share
Umoe LNG AS	500	50 %	50 %
Knutsen LNG AS	500	50 %	50 %



8 Remuneration

The company have not paid salary or any other remuneration, nor given any loan or guarantees to the managing director, any leading person or board members during the year.

Auditors remuneration (VAT not incl):	2018	2017
Audit	9 769	0
Tax advice	0	0
Other services besides audit	0	0
Total	9 769	0

9 Shares Owned by Board Members and Affiliates

Jens Ulltveit-Moe controls through Umoe Gas Carriers AS 50% of the company.
Trygve Seglem controls through Knutsen LNG AS 50% of the company.

Financial statements for the group can be obtained at company's registered office, Smedasundet 40, 5529 Haugesund.

10 Employees

The company has no employees and thereby no pension liabilities (under the OTP regulation). Knutsen OAS Shipping AS manages the Company in accordance with a separate management agreement

11 Tax

Deferred tax is estimated on basis of the temporary differences in which exists between accounting related value and tax related value at year end, and additionally tax related losses will be carried forward.

Below is a specification of the temporary differences at the end of the financial year.

Additional information:	31.12.2018	Change	31.12.2017
Losses carried forward	-12 473 094	-1 186 662	-11 286 432
Basis for deferred tax	-12 473 094	-1 186 662	-11 286 432
Deferred tax/(asset) based on 22% (23 %) tax rate	-2 744 081	-148 202	-2 595 879
Booked deferred tax asset	0	0	0

Below a specification of differences between the profit/loss for the year before tax and the basis for tax calculation is given:

	2018	2017
Net financial items	1 614 442	-308 880
Currency effect on net financial items	-140 090	273 971
Permanent differences	-2 151 895	-614 975
Change in temporary differences	0	0
Non taxable currency effects	87 703	-386 540
Non deductible interest expenses	158 889	172 152
Taxable income from partnerships	-1 339 794	-5 223 729
Basis for taxation before loss carried forward	-1 770 745	-6 088 001
Loss carried forward	1 186 662	6 390 990
Currency effect loss carried forward	584 083	-302 989
Basis for tax payable in the income statement:	0	0
Tax payable in the income statement:	0	0
Tax:		
Tax payable	0	0
Change deferred tax/(tax asset) based on 23% tax rate	0	0
Adjusted deferred tax/(tax asset) due to reduced tax rate		
Tax costs calculated (= income)	0	0



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INDEPENDENT AUDITOR'S REPORT

To the Annual Shareholders' Meeting of Knutsen LNG 2 AS

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Knutsen LNG 2 AS, which comprise the balance sheet as at 31 December 2018, the income statement and statements of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements have been prepared in accordance with laws and regulations and present fairly, in all material respects, the financial position of the Company as at 31 December 2018 and its financial performance and cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for opinion

We conducted our audit in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Norway, and we have fulfilled our ethical responsibilities as required by law and regulations. We have also complied with our other ethical obligations in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

Other information consists of the information included in the Company's annual report other than the financial statements and our auditor's report thereon. The Board of Directors and Chief Executive Officer (management) are responsible for the other information. Our opinion on the audit of the financial statements does not cover the other information, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information, and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including International Standards on Auditing (ISAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with law, regulations and generally accepted auditing principles in Norway, including ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- ▶ identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- ▶ obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control;
- ▶ evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- ▶ conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;
- ▶ evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Report on other legal and regulatory requirements

Opinion on registration and documentation

Based on our audit of the financial statements as described above, and control procedures we have considered necessary in accordance with the International Standard on Assurance Engagements (ISAE) 3000, *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*, it is our opinion that management has fulfilled its duty to ensure that the Company's accounting information is properly recorded and documented as required by law and bookkeeping standards and practices accepted in Norway.

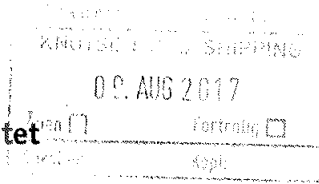
Oslo, 11 April 2019

ERNST & YOUNG AS

Magnus H. Birkeland
State Authorised Public Accountant (Norway)



Skattedirektoratet



Saksbehandler
Torstein Kinden Helleland

Deres dato
29.05.2017

Vår dato
07.08.2017

Telefon
22078139

Deres referanse
Peter Myklebust Opsal

Vår referanse
2014/84494

TS SHIPPING INVEST AS
Postboks 2017
5504 HAUGESUND

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk

Det vises til deres brev av 29. mai 2017 mottatt 18. juli 2017 der det søkes om dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk språk for følgende selskaper:

Norspan LNG XII	org.nr. 918 555 056
Knutsen NYK LNG Holding AS	org.nr. 917 871 264
Knutsen LNG 3 AS	org.nr. 918 026 290
Knutsen LNG 2 AS	org.nr. 916 618 905
Knutsen NYK LNG Holding VIII AS	org.nr. 818 395 922

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering de overnevnte selskaper dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

De overnevnte selskapene er eid 50 % av TS Shipping Invest AS og 50 % av NYK Logistics Holding (Europe) B.V. som er hjemmehørende i Nederland. TS Shipping Invest AS med en rekke datterselskaper har i tidligere vedtak fått dispensasjon fra kravet om utarbeidelse av årsregnskap og årsberetning på norsk språk. Selskapene driver virksomhet innen shippingbransjen som er en global bransje hvor engelsk primært benyttes ved kommunikasjon med omverden. Selskapene benytter også engelsk som arbeidsspråk internt. Brukerne av regnskapene er hovedsakelig aksjonærer, banker samt interessegrupper tilknyttet driften. De norske versjonene av årsregnskapet utarbeides kun for å tilfredsstille regnskapsloven.

Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

Postadresse
Postboks 9200 Grønland
0134 Oslo

Besøksadresse: Sentralbord
Se www.skatteetaten.no 800 80 000
Org.nr: 996250318 Telefaks
E-post: skatteetaten.no/sendepost 22 17 08 60



I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

”Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til *”informative regnskaper for ulike grupper av regnskapsbrukere”*. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Som nevnt ovenfor er det særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt vekt på at selskapene er 50 % eid av et selskap som er innvilget dispensasjon og 50 % av et nederlandsk selskap. Øvrige konsernselskap er også innvilget dispensasjon. Selskapene opererer i en global bransje hvor engelsk primært benyttes. Videre er det vektlagt at arbeidsspråket er engelsk.

Vennligst oppgi vår referanse ved henvendelser i saken.

Med hilsen

Rune Tystad
seniorrådgiver
Rettsavdelingen, foretaksskatt
Skattedirektoratet

Torstein Kinden Helleland

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer