



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2025 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer: 818 395 922  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: KNUTSEN NYK LNG HOLDING VIII AS  
Forretningsadresse: Smedasundet 40  
5529 HAUGESUND

### Regnskapsår

Årsregnskapets periode: 01.01.2025 - 31.12.2025

### Konsern

Morselskap i konsern: Ja  
Konsernregnskap lagt ved: Nei

### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Peter Myklebust Opsal  
Dato for fastsettelse av årsregnskapet: 19.03.2026

### Grunnlag for avgivelse

År 2025: Årsregnskapet er elektronisk innlevert  
År 2024: Tall er hentet fra elektronisk innlevert årsregnskap fra 2025

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 16.04.2026



## Resultatregnskap

| Beløp i: USD                                  | Note | 2025             | 2024             |
|---|------|------------------|------------------|
| <b>RESULTATREGNSKAP</b>                       |      |                  |                  |
| <b>Kostnader</b>                              |      |                  |                  |
| Administration expenses                       | 1    | 13 277           | 2 271            |
| <b>Sum kostnader</b>                          |      | <b>13 277</b>    | <b>2 271</b>     |
| <b>Driftsresultat</b>                         |      | <b>-13 277</b>   | <b>-2 271</b>    |
| <b>Finansinntekter og finanskostnader</b>     |      |                  |                  |
| Financial income                              | 2    | 6 002 008        | 7 223 183        |
| Foreign exchange gain/loss                    |      | 103 658          | -164 564         |
| <b>Sum finansinntekter</b>                    |      | <b>6 105 666</b> | <b>7 058 619</b> |
| Financial expenses                            | 2    | 513 621          | 487 839          |
| <b>Sum finanskostnader</b>                    |      | <b>513 621</b>   | <b>487 839</b>   |
| <b>Netto finans</b>                           |      | <b>5 592 045</b> | <b>6 570 780</b> |
| <b>Resultat før skattekostnad</b>             |      | <b>5 578 768</b> | <b>6 568 509</b> |
| Taxes   | 3    |                  |                  |
| <b>Årsresultat</b>                            |      | <b>5 578 768</b> | <b>6 568 509</b> |
| <b>Årsresultat etter minoritetsinteresser</b> |      | <b>5 578 768</b> | <b>6 568 509</b> |
| <b>Totalresultat</b>                          |      | <b>5 578 768</b> | <b>6 568 509</b> |



### Balanse

| Beløp i: USD                                   | Note | 2025              | 2024              |
|--|------|-------------------|-------------------|
| <b>BALANSE - EIENDELER</b>                     |      |                   |                   |
| <b>Anleggsmidler</b>                           |      |                   |                   |
| <b>Immaterielle eiendeler</b>                  |      |                   |                   |
| <b>Finansielle anleggsmidler</b>               |      |                   |                   |
| Investering i datterselskap                    | 4    | 67 747 463        | 67 747 463        |
| <b>Sum finansielle anleggsmidler</b>           |      | <b>67 747 463</b> | <b>67 747 463</b> |
| <b>Sum anleggsmidler</b>                       |      | <b>67 747 463</b> | <b>67 747 463</b> |
| <b>Omløpsmidler</b>                            |      |                   |                   |
| <b>Varer</b>                                   |      |                   |                   |
| <b>Fordringer</b>                              |      |                   |                   |
| Other short-term receivables                   |      |                   | 413               |
| Group receivable                               |      | 2 163 585         | 3 587 540         |
| Konsernfordringer                              |      | 5 871 000         | 7 176 150         |
| <b>Sum fordringer</b>                          |      | <b>8 034 585</b>  | <b>10 764 104</b> |
| <b>Bankinnskudd, kontanter og lignende</b>     |      |                   |                   |
| Bank deposits                                  | 5    | 9 425             | 8 171             |
| <b>Sum bankinnskudd, kontanter og lignende</b> |      | <b>9 425</b>      | <b>8 171</b>      |
| <b>Sum omløpsmidler</b>                        |      | <b>8 044 010</b>  | <b>10 772 274</b> |
| <b>SUM EIENDELER</b>                           |      | <b>75 791 473</b> | <b>78 519 738</b> |
| <b>BALANSE - EGENKAPITAL OG GJELD</b>          |      |                   |                   |
| <b>Egenkapital</b>                             |      |                   |                   |
| <b>Innskutt egenkapital</b>                    |      |                   |                   |
| Share capital                                  |      | 3 536             | 3 536             |
| Annen innskutt egenkapital                     |      | 57 306 895        | 57 306 895        |
| <b>Sum innskutt egenkapital</b>                |      | <b>57 310 431</b> | <b>57 310 431</b> |



## Balanse

| <b>Beløp i: USD</b>             | <b>Note</b> | <b>2025</b>       | <b>2024</b>       |
|---------------------------------|-------------|-------------------|-------------------|
| <b>Opptjent egenkapital</b>     |             |                   |                   |
| Other equity                    |             | 10 427 762        | 7 030 473         |
| <b>Sum opptjent egenkapital</b> |             | <b>10 427 762</b> | <b>7 030 473</b>  |
| <br>                            |             |                   |                   |
| <b>Sum egenkapital</b>          | 6, 7        | <b>67 738 192</b> | <b>64 340 904</b> |
| <br>                            |             |                   |                   |
| <b>Kortsiktig gjeld</b>         |             |                   |                   |
| Leverandørgjeld                 |             |                   | 2 208             |
| Tax payable                     | 3           |                   |                   |
| Kortsiktig konserngjeld         |             | 8 053 281         | 14 176 626        |
| <b>Sum kortsiktig gjeld</b>     |             | <b>8 053 281</b>  | <b>14 178 834</b> |
| <br>                            |             |                   |                   |
| <b>Sum gjeld</b>                |             | <b>8 053 281</b>  | <b>14 178 834</b> |
| <br>                            |             |                   |                   |
| <b>SUM EGENKAPITAL OG GJELD</b> |             | <b>75 791 473</b> | <b>78 519 738</b> |



## Brønnøysundregistrene

### ÅRSREGNSKAP FOR REGNSKAPSÅRET 2025 - GENERELL INFORMASJON

Journalnummer: 2026 347091

#### Virksomheten

Organisasjonsnummer: 818 395 922  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: KNUTSEN NYK LNG HOLDING VIII AS  
Forretningsadresse: Smedasundet 40  
5529 HAUGESUND

#### Regnskapsår

Årsregnskapets periode: 01.01.2025 - 31.12.2025

#### Konsern

Morselskap i konsern: Ja  
Konsernregnskap lagt ved: Nei

#### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av  
årsregnskapet: Regnskapslovens alminnelige regler

#### Årsregnskapet fastsatt av kompetent organ

Bekreftet av: Peter Myklebust Opsal  
Dato for fastsettelse av årsregnskapet: 19.03.2026

#### Grunnlag for avgivelse

År 2025: Årsregnskap er elektronisk innlevert.  
År 2024: Tall er hentet fra elektronisk innlevert årsregnskap fra 2025.

*Virksomheten sitt øverste organ er ansvarlig for at årsregnskapet er signert. Det er mulig å levere årsregnskap uten signatur fordi sikkerheten for rett rapportering er ivaretatt ved at innsenderen har rolle/rettighet for innsending i Altinn. Navnet på representanten, som bekrefter at årsregnskapet er godkjent, er i tillegg oppgitt.*

Brønnøysundregistrene, 15.04.2026



Organisasjonsnr: 818 395 922  
KNUtSEN NYK LNG HOLDING VIII AS

## RESULTATREGNSKAP

| Beløp i: USD                                  | Note | 2025             | 2024             |
|---|------|------------------|------------------|
| <b>RESULTATREGNSKAP</b>                       |      |                  |                  |
| <b>Kostnader</b>                              |      |                  |                  |
| Administration expenses                       | 1    | 13 277           | 2 271            |
| <b>Sum kostnader</b>                          |      | <b>13 277</b>    | <b>2 271</b>     |
| <b>Driftsresultat</b>                         |      | <b>-13 277</b>   | <b>-2 271</b>    |
| <b>Finansinntekter og finanskostnader</b>     |      |                  |                  |
| Financial income                              | 2    | 6 002 008        | 7 223 183        |
| Foreign exchange gain/loss                    |      | 103 658          | -164 564         |
| <b>Sum finansinntekter</b>                    |      | <b>6 105 666</b> | <b>7 058 619</b> |
| Financial expenses                            | 2    | 513 621          | 487 839          |
| <b>Sum finanskostnader</b>                    |      | <b>513 621</b>   | <b>487 839</b>   |
| <b>Netto finans</b>                           |      | <b>5 592 045</b> | <b>6 570 780</b> |
| <b>Resultat før skattekostnad</b>             |      | <b>5 578 768</b> | <b>6 568 509</b> |
| Taxes   | 3    |                  |                  |
| <b>Årsresultat</b>                            |      | <b>5 578 768</b> | <b>6 568 509</b> |
| <b>Årsresultat etter minoritetsinteresser</b> |      | <b>5 578 768</b> | <b>6 568 509</b> |
| <b>Totalresultat</b>                          |      | <b>5 578 768</b> | <b>6 568 509</b> |



Organisasjonsnr: 818 395 922  
KNUTSEN NYK LNG HOLDING VIII AS

## BALANSE

Beløp i: USD Note 2025 2024

### BALANSE - EIENDELER

#### Anleggsmidler Immaterielle eiendeler

##### Finansielle anleggsmidler

Investering i datterselskap 4 67 747 463 67 747 463

Sum finansielle anleggsmidler 67 747 463 67 747 463

Sum anleggsmidler 67 747 463 67 747 463

#### Omløpsmidler

##### Varer

##### Fordringer

Other short-term receivables 413

Group receivable 2 163 585 3 587 540

Konsernfordringer 5 871 000 7 176 150

Sum fordringer 8 034 585 10 764 104

##### Bankinnskudd, kontanter og lignende

Bank deposits 5 9 425 8 171

Sum bankinnskudd, kontanter og lignende 9 425 8 171

Sum omløpsmidler 8 044 010 10 772 274

SUM EIENDELER 75 791 473 78 519 738

### BALANSE - EGENKAPITAL OG GJELD

#### Egenkapital

##### Innskutt egenkapital

Share capital 3 536 3 536

Annen innskutt egenkapital 57 306 895 57 306 895

Sum innskutt egenkapital 57 310 431 57 310 431

##### Opptjent egenkapital

Other equity 10 427 762 7 030 473

Sum opptjent egenkapital 10 427 762 7 030 473

Sum egenkapital 6, 7 67 738 192 64 340 904

#### Kortsiktig gjeld

Leverandørgjeld 2 208



|                                 |   |                   |                   |
|---------------------------------|---|-------------------|-------------------|
| Tax payable                     | 3 |                   |                   |
| Kortsiktig konserngjeld         |   | 8 053 281         | 14 176 626        |
| <b>Sum kortsiktig gjeld</b>     |   | <b>8 053 281</b>  | <b>14 178 834</b> |
| <b>Sum gjeld</b>                |   | <b>8 053 281</b>  | <b>14 178 834</b> |
| <b>SUM EGENKAPITAL OG GJELD</b> |   | <b>75 791 473</b> | <b>78 519 738</b> |



Organisasjonsnr: 818 395 922  
KNUTSEN NYK LNG HOLDING VIII AS

NOTEOPPLYSNINGER - SELSKAP

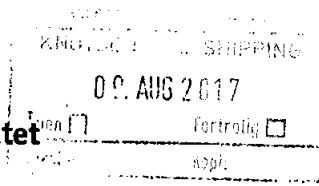
- alle poster oppgitt i hele tall

Note

Antall årsverk i regnskapsåret  
0.00



Skattedirektoratet



Saksbehandler  
Torstein Kinden Helleland

Deres dato  
29.05.2017

Vår dato  
07.08.2017

Telefon  
22078139

Deres referanse  
Peter Myklebust Opsal

Vår referanse  
2014/84494

TS SHIPPING INVEST AS  
Postboks 2017  
5504 HAUGESUND

## Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk

Det vises til deres brev av 29. mai 2017 mottatt 18. juli 2017 der det søkes om dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk språk for følgende selskaper:

|  |                            |
|--|----------------------------|
| <b>Norspan LNG XII</b>                 | <b>org.nr. 918 555 056</b> |
| <b>Knutsen NYK LNG Holding AS</b>      | <b>org.nr. 917 871 264</b> |
| <b>Knutsen LNG 3 AS</b>                | <b>org.nr. 918 026 290</b> |
| <b>Knutsen LNG 2 AS</b>                | <b>org.nr. 916 618 905</b> |
| <b>Knutsen NYK LNG Holding VIII AS</b> | <b>org.nr. 818 395 922</b> |

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering de overnevnte selskaper dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

### Bakgrunn

De overnevnte selskapene er eid 50 % av TS Shipping Invest AS og 50 % av NYK Logistics Holding (Europe) B.V. som er hjemmehørende i Nederland. TS Shipping Invest AS med en rekke datterselskaper har i tidligere vedtak fått dispensasjon fra kravet om utarbeidelse av årsregnskap og årsberetning på norsk språk. Selskapene driver virksomhet innen shippingbransjen som er en global bransje hvor engelsk primært benyttes ved kommunikasjon med omverden. Selskapene benytter også engelsk som arbeidsspråk internt. Brukerne av regnskapene er hovedsakelig aksjonærer, banker samt interessegrupper tilknyttet driften. De norske versjonene av årsregnskapet utarbeides kun for å tilfredsstille regnskapsloven.

### Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

Postadresse  
Postboks 9200 Grønland  
0134 Oslo

Besøksadresse: Sentralbord  
Se [www.skatteetaten.no](http://www.skatteetaten.no) 800 80 000  
Org.nr: 996250318 Telefaks  
E-post: [skatteetaten.no/sendepost](mailto:skatteetaten.no/sendepost) 22 17 08 60



I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

*”Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”*

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til *“informative regnskaper for ulike grupper av regnskapsbrukere”*. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Som nevnt ovenfor er det særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt vekt på at selskapene er 50 % eid av et selskap som er innvilget dispensasjon og 50 % av et nederlandsk selskap. Øvrige konsernselskap er også innvilget dispensasjon. Selskapene opererer i en global bransje hvor engelsk primært benyttes. Videre er det vektlagt at arbeidsspråket er engelsk.

Vennligst oppgi vår referanse ved henvendelser i saken.

Med hilsen

Rune Tystad  
seniorrådgiver  
Rettsavdelingen, foretaksskatt  
Skattedirektoratet

Torstein Kinden Helleland

*Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer*



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# **KNUTSEN NYK LNG HOLDING VIII AS**

## **ANNUAL REPORT 2025**



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## **Knutsen NYK LNG Holding VIII AS**

### **REPORT OF THE BOARD OF DIRECTORS 2025**

There are no employees in the company, and the daily operations are managed by Knutsen OAS Shipping AS in Haugesund in accordance with separate agreement.

#### **The company's activity**

The company was formed 3. January 2017. The business of the company is restricted to owning shares in Norspan LNG VIII AS, including raising of equity and loan and pledge of assets when necessary for conducting the business of owning 100% of the shares in Norspan LNG VIII AS.

Norspan LNG VIII AS owns the 173,400 m<sup>3</sup> LNG carrier Ribera del Duero Knutsen which was delivered in November 2010.

The vessel entered into a time charter for 18 years with Gas Natural Fenosa in 2013. The vessel transports liquefied natural gas (LNG) world-wide for Gas Natural Fenosa.

The vessel has through the entire year operated to the satisfaction of both the owners and the manager without any technical offhire.

In January 2017 Norspan LNG VIII AS issued senior secured notes in a US Private Placement.

#### **Result for the year**

The company had an operating income of USD 0 in 2025 (USD 0 in 2024). The operating result for the year was negative USD 13 277 (USD -2271 in 2024). Net financial items were a profit of USD 5 592 045 (USD 6 570 780 in 2024). The profit for the year was USD 5 578 768 (USD 6 568 509 in 2024). The equity ratio as of 31.12.2025 was 89,4 % (81,9 % in 2024)

The Board of Directors suggests that the result for the year is transferred to other equity.

The financial accounts are settled on the assumption of a going concern. The board confirms the assumption of a going concern.

There have not been taken out any board of directors' liability insurance.

The company and the other companies in the Norwegian part of the group regularly carries out risk-based due diligence assessments in accordance with the obligations pursuant to the Act relating to enterprises' transparency and work on fundamental human rights and decent working conditions (LOV-2021-06-18-99) section 4. The due diligence assessments cover the operations in the company. The account for these due diligence assessments and other obligations pursuant to the Act's section 5 are included in a report that could be found here [www.knutsenoas.com](http://www.knutsenoas.com) and the report is updated minimum one time per year

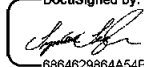


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## Future prospects

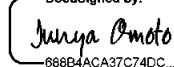
LNG/c Ribera del Duero Knutsen is on a long-term contract with a first-class charterer and the vessel's operational performance since delivery has been excellent. The Board of Directors has every reason to believe that 2026 will be a satisfactory year for the company.

Haugesund, 5 March 2026

DocuSigned by:  
  
6864629864A54BC...

Synnøve Seglem

Chairman of Board

DocuSigned by:  
  
686E4ACA37C74DC...

Junya Omoto

Board Member



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## Knutsen Nyk Lng Holding Viii AS

### Profit & Loss Account

Numbers in USD

|   | Note | 2025             | 2024             |
|---|------|------------------|------------------|
| <b><u>Operating Income</u></b>              |      |                  |                  |
| <b><u>Operating Expenses</u></b>            |      |                  |                  |
| Administration expenses                     | 1    | 13 277           | 2 271            |
| <i>Total Operating Expenses</i>             |      | <u>13 277</u>    | <u>2 271</u>     |
| <i>Operating Result</i>                     |      | <u>-13 277</u>   | <u>-2 271</u>    |
| <b><u>Financial Income and Expenses</u></b> |      |                  |                  |
| Financial income                            | 2    | 6 002 008        | 7 223 183        |
| Foreign exchange gain/loss                  |      | 103 658          | -164 564         |
| Financial expenses                          | 2    | -513 621         | -487 839         |
| <i>Net Financial Items</i>                  |      | <u>5 592 045</u> | <u>6 570 780</u> |
| <i>Result before taxes</i>                  |      | <u>5 578 768</u> | <u>6 568 509</u> |
| Taxes                                       | 3    | 0                | 0                |
| <i>Result for the year</i>                  |      | <u>5 578 768</u> | <u>6 568 509</u> |



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## Knutsen Nyk Lng Holding Viii AS

### Balance Sheet as of 31. December

Numbers in USD

| <u>ASSETS</u>                | Note | 2025              | 31.12.2024        |
|------------------------------|------|-------------------|-------------------|
| <b><u>Fixed Assets</u></b>   |      |                   |                   |
| Investments in subsidiaries  | 4    | 67 747 463        | 67 747 463        |
| <i>Total Fixed Assets</i>    |      | <u>67 747 463</u> | <u>67 747 463</u> |
| <b><u>Current Assets</u></b> |      |                   |                   |
| Other short-term receivables |      | 0                 | 413               |
| Group receivable             |      | 2 163 585         | 3 587 540         |
| Group contribution           |      | 5 871 000         | 7 176 150         |
| Bank deposits                | 5    | 9 425             | 8 171             |
| <i>Total Current Assets</i>  |      | <u>8 044 010</u>  | <u>10 772 274</u> |
| <i>TOTAL ASSETS</i>          |      | <u>75 791 473</u> | <u>78 519 738</u> |



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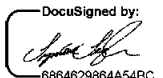
**Knutsen Nyk Lng Holding Viii AS**

**Balance Sheet as of 31. December**

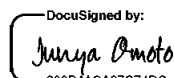
| <u>Shareholders Equity and Liabilities</u>  | Note | 2025              | 31.12.2024        |
|---|------|-------------------|-------------------|
| <b>Equity</b>                               |      |                   |                   |
| Share capital                               |      | 3 536             | 3 536             |
| Other capital paid-in                       |      | 57 306 895        | 57 306 895        |
| <i>Total capital paid-in</i>                |      | <u>57 310 431</u> | <u>57 310 431</u> |
| Other equity                                |      | 10 427 762        | 7 030 473         |
| <i>Total Shareholders' Equity</i>           | 6, 7 | <u>67 738 192</u> | <u>64 340 904</u> |
| <b>Current Liabilities</b>                  |      |                   |                   |
| Trade payables                              |      | 0                 | 2 208             |
| Debt to group companies                     |      | 5 871 802         | 7 176 150         |
| Group contribution                          |      | 2 181 479         | 7 000 000         |
| Short term debt associated companies        |      | 0                 | 476               |
| <i>Total Current Liabilities</i>            |      | <u>8 053 281</u>  | <u>14 178 834</u> |
| <i>SHAREHOLDERS' EQUITY AND LIABILITIES</i> |      | <u>75 791 473</u> | <u>78 519 738</u> |

Haugesund, 5 March 2026

The board of Knutsen Nyk Lng Holding Viii AS

DocuSigned by:  
  
6884629864A54BC...

Synnøve Seglem  
Chairman of the board

DocuSigned by:  
  
688B4ACA37C74DC...

Junya Omoto  
Member of the board



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## KNUTSEN NYK LNG HOLDING VIII AS

### CASHFLOW STATEMENT

The cash flow statement is presented using the indirect method of NRS. The liquidity balance is defined as the sum of cash, bank deposits and other short term liquid deposits.

Numbers in USD

|                                    | 2025                | 2024                |
|------------------------------------|---------------------|---------------------|
| Total generated from operations 1) | -292 232            | -607 641            |
| Change in working capital          | <u>117 336</u>      | <u>-3 015 127</u>   |
| Net cashflow from operations       | <u>-174 896</u>     | <u>-3 622 769</u>   |
| Group contribution from subsidiary | 7 176 150           | 7 322 104           |
| Net cashflow from investments      | <u>7 176 150</u>    | <u>7 322 104</u>    |
| Distribution to parent             | -7 000 000          | -3 700 000          |
| Repayment of other paid in equity  | <u>0</u>            | <u>0</u>            |
| Net cashflow from financing        | <u>-7 000 000</u>   | <u>-3 700 000</u>   |
| Net cashflow for the year          | 1 254               | -665                |
| + Cash balance per 01.01.          | <u>8 171</u>        | <u>8 836</u>        |
| <b>= Cash Balance per 31.12.</b>   | <b><u>9 425</u></b> | <b><u>8 171</u></b> |

1) Generated from operations:

|  |                        |                        |
|--|------------------------|------------------------|
| Result before tax                        | 5 578 768              | 6 568 509              |
| - Not received group contribution        | -5 871 000             | -7 176 150             |
| <b>= Total generated from operations</b> | <b><u>-292 232</u></b> | <b><u>-607 641</u></b> |



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## KNUTSEN NYK LNG HOLDING VIII AS

### Notes to the Financial Statement 31.12.2025

#### Accounting Principles

The financial statement is prepared in accordance with the fundamental accounting principles as laid out by the Norwegian Accounting Act of 1998 and generally accepted accounting standards.

#### Interests in subsidiaries

Interests in subsidiaries are presented at cost method in the accounts.

#### Transactions in Foreign Currency

Income and expenditure in foreign currency are converted with the exchange rate at the time of the transaction.

All current assets and current liabilities in foreign currency are registered at the rate of exchange as per 31.12. Realised foreign exchange gain and loss are registered as financial items.

#### Related party transactions

The Company has undertaken several agreements and transactions with group companies and/or related parties. The level of fees are based on market terms and are in accordance with the arm's length principle. Ship management fee includes services like technical management, crewing management, IT and energy management.



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## 1 Remuneration

The company have not paid salary or any other remuneration, nor given any loan or guarantees to the managing director, any leading person or board members during the year.

|                                   | 2025   | 2024 |
|-----------------------------------|--------|------|
| Auditors remuneration (VAT incl): |        |      |
| Audit                             | 10 909 | 442  |
| Other services besides audit      |        |      |
| Total                             | 10 909 | 442  |

## 2 Financial Income and -Expenses

| Financial Income:                    | 2025      | 2024      |
|--------------------------------------|-----------|-----------|
| Interest income                      | 358       | 326       |
| Group contribution from subsidiary   | 5 871 000 | 7 176 150 |
| Interest income from group companies | 130 650   | 46 707    |
| Total financial income               | 6 002 008 | 7 223 183 |

| Financial Expenses:                  | 2025    | 2024    |
|--------------------------------------|---------|---------|
| Interest expenses to group companies | 512 994 | 487 312 |
| Other financial expenses             | 627     | 527     |
| Total financial income               | 513 621 | 487 839 |

## 3 Tax

The company is taxed based on the shipping tax regime. This means that companies are not taxed on the basis of its operating income. However it is calculated an annual tax of 22% on the company's net financial income. At the same time companies within the tonnage tax scheme will have to pay a tonnage tax based on the size of the company's operated vessels, which in 2024 amounted to NOK 0 (0 in 2023). Tonnage tax is classified as an operating expense.

The company should meet certain requirements to be within the scheme, such as only ownership of ship/ shares in the shipping companies, and only own certain types of financial assets.

Below is a specification of the temporary differences at the end of the financial year.

|                                  | 31.12.2025 | Change | 31.12.2024 |
|----------------------------------|------------|--------|------------|
| Loss carried forward             | -328 648   | 85 315 | -413 963   |
| Basis for deferred tax (benefit) | -328 648   | 85 315 | -413 963   |
| Deferred tax (benefit)           | -72 303    | 18 769 | -91 072    |
| Deferred tax (benefit) booked    | 0          | 0      | 0          |

Taxable result tonnage tax scheme:

|  | 2025       | 2024       |
|--|------------|------------|
| Net financial items                        | 5 592 045  | 6 570 780  |
| Currency effect on profit/loss before tax  | 423 262    | -297 977   |
| Non-deductable currency loss               | -399 580   | 348 214    |
| Non-deductable interest                    | 392 029    | 368 522    |
| Group Contribution                         | -5 871 000 | -7 176 150 |
| Taxable income before loss carried forward | 136 756    | -186 612   |
| currency effect on losses carried forward  | -51 441    | 25 296     |
| Change in loss carried forward             | -85 315    | 161 316    |
| Taxable income                             | 0          | 0          |
| Tax payable                                | 0          | 0          |
| Change in deferred tax                     | 0          | 0          |
| Tax expense                                | 0          | 0          |



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#### 4 Investments in subsidiaries

The company owns 100 % of Norspan LNG VIII AS. In accounting the share is presented under the cost method.

|                     | Share   | Voting share | Result for the<br>year (USD) | Equity (USD) |
|---------------------|---------|--------------|------------------------------|--------------|
| Norspan LNG VIII AS | 100,0 % | 100,0 %      | 2 238 201                    | 82 523 235   |

The company has registered office Smedasundet 40, 5529 Haugesund.

|                     | Historical cost |
|---------------------|-----------------|
| Norspan LNG VIII AS | 67 747 463      |
| Book Value 31.12.25 | 67 747 463      |

#### 5 Bank deposit

The company doesn't have restricted cash per 31.12.

#### 6 Equity

Specification of the equity per 31.12.

|                     | Share<br>capital | Other paid-in<br>equity | Other<br>equity | Total<br>equity |
|---------------------|------------------|-------------------------|-----------------|-----------------|
| Equity 01.01.       | 3 536            | 57 306 895              | 7 030 472       | 64 340 904      |
| Result for the year | 0                | 0                       | 5 578 768       | 5 578 768       |
| Group Contribution  | 0                | 0                       | -2 181 479      | -2 181 479      |
| Equity 31.12.       | 3 536            | 57 306 895              | 10 427 762      | 67 738 192      |

Share capital consists of

|          | Number of<br>shares | Face value<br>(NOK) | Balance post<br>(NOK) |
|----------|---------------------|---------------------|-----------------------|
| A-shares | 30 000              | 1                   | 30 000                |

The shareholders of the company are per 31.12.

|                            | Ordinary<br>shares | Ownership % | Voting share |
|----------------------------|--------------------|-------------|--------------|
| Knutsen NYK Holding LNG AS | 30 000             | 100 %       | 100 %        |

Financial statements for the group can be obtained at company's registered office, Smedasundet 40, 5529 Haugesund.

#### 7 Shares Owned by Board Members and Affiliates

Trygve Seglem controls through Knutsen LNG AS 50 % of the company.



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Statsautoriserte revisorer  
Ernst & Young AS

Thormøhlens gate 53 D, 5006 Bergen  
Postboks 6163, 5892 Bergen

Foretaksregisteret: NO 976 389 387 MVA  
Tlf: +47 24 00 24 00

www.ey.no  
Medlemmer av Den norske Revisorforening

To the General Meeting in Knutsen Nyk Lng Holding VIII AS

## INDEPENDENT AUDITOR'S REPORT

### Opinion

We have audited the financial statements of Knutsen Nyk Lng Holding VIII AS (the Company), which comprise the balance sheet as at 31 December 2025, the profit & loss account and cashflow statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2025 and its financial performance and cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the requirements of the relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* (the IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other information

The Board of Directors (management) is responsible for the information in the Board of Directors' report. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the information in the Board of Directors' report. The purpose is to consider if there is material inconsistency between the information in the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or otherwise the information in the Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable statutory requirements.

### Responsibilities of management for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

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In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Bergen, 18 March 2026  
ERNST & YOUNG AS

*The auditor's report is signed electronically*

Trine Hansen Bjerkvik  
State Authorised Public Accountant (Norway)

Independent auditor's report - Knutsen Nyk Lng Holding VIII AS 2025

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Perneo Dokumentnr: 6HBL-9-R3ML6-1RUXY-ZCSR7-MNAB2-FYU24



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"Med min signatur bekrefter jeg alle datoer og innholdet i dette dokument."

## TRINE HANSEN BJERKVIK

Statsautorisert revisor

På vegne av: Ernst & Young AS

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