



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2020 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer: 992 568 356  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: SURVITEC FIRE SOLUTIONS NORWAY AS  
Forretningsadresse: Drammensveien 123  
0277 OSLO

### Regnskapsår

Årsregnskapets periode: 01.01.2020 - 31.12.2020

### Konsern

Morselskap i konsern: Ja  
Konsernregnskap lagt ved: Nei

### Regnskapsregler

Regler for små foretak benyttet: Nei  
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Kristian Ødegård  
Dato for fastsettelse av årsregnskapet: 30.06.2021

### Grunnlag for avgivelse

År 2020: Årsregnskapet er elektronisk innlevert  
År 2019: Tall er hentet fra elektronisk innlevert årsregnskap fra 2020

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 21.08.2022



### Resultatregnskap

Beløp i: NOK	Note	2020	2019
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Revenue	1, 4	10 586 645	18 120 348
<b>Sum inntekter</b>		<b>10 586 645</b>	<b>18 120 348</b>
<b>Kostnader</b>			
Personnel expenses	2, 8	7 078 267	9 965 922
Depreciation of operating and intangible assets	3	382 807	7 188 931
Nedskrivning av varige driftsmidler og immaterielle eiendeler	3		14 769 706
Other operating expenses	2, 11, 14	5 769 588	5 434 941
<b>Sum kostnader</b>		<b>13 230 662</b>	<b>37 359 500</b>
<b>Driftsresultat</b>		<b>-2 644 017</b>	<b>-19 239 152</b>
<b>Finansinntekter og finanskostnader</b>			
Renteinntekt fra foretak i samme konsern		4 357 509	3 984 342
Annen renteinntekt			49 288
Other financial income		5 651 465	27 640 953
<b>Sum finansinntekter</b>		<b>10 008 974</b>	<b>31 674 583</b>
Rentekostnad til foretak i samme konsern		4 460 259	4 494 173
Annen rentekostnad		9 075	2 197 102
Reversal of write-down on intercompany receivables			-62 872 162
Other financial expenses		796 830	2 374 121
<b>Sum finanskostnader</b>		<b>5 266 164</b>	<b>-53 806 767</b>
<b>Netto finans</b>		<b>4 742 810</b>	<b>85 481 349</b>
<b>Ordinært resultat før skattekostnad</b>		<b>2 098 793</b>	<b>66 242 198</b>
Tax on ordinary result	7	697 292	-282 279
<b>Ordinært resultat etter skattekostnad</b>		<b>1 401 501</b>	<b>66 524 477</b>
<b>Årsresultat</b>		<b>1 401 501</b>	<b>66 524 477</b>
<b>Årsresultat etter minoritetsinteresser</b>		<b>1 401 501</b>	<b>66 524 477</b>



## Resultatregnskap

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2020</b>	<b>2019</b>
<b>Totalresultat</b>		<b>1 401 501</b>	<b>66 524 477</b>
<b>Overføringer og disponeringer</b>			
Allocated to other equity		1 401 502	66 524 477
<b>Sum overføringer og disponeringer</b>		<b>1 401 502</b>	<b>66 524 477</b>



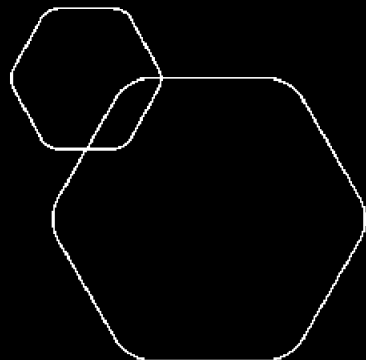
### Balanse

Beløp i: NOK	Note	2020	2019
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
Research and development	3	45 318	428 125
Utsatt skattefordel	7	5 725 205	5 650 512
<b>Sum immaterielle eiendeler</b>		<b>5 770 523</b>	<b>6 078 637</b>
<b>Finansielle anleggsmidler</b>			
Investering i datterselskap	6, 15	82 176 701	82 176 701
Lån til foretak i samme konsern	5	107 679 755	94 360 193
Other long-term receivables			
<b>Sum finansielle anleggsmidler</b>		<b>189 856 456</b>	<b>176 536 894</b>
<b>Sum anleggsmidler</b>		<b>195 626 979</b>	<b>182 615 532</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
Other short-term receivables		2 412 396	2 283 977
Konsernfordringer	5	18 580 166	60 181 784
<b>Sum fordringer</b>		<b>20 992 562</b>	<b>62 465 761</b>
<b>Investeringer</b>			
Other financial instruments		1 802 060	
<b>Sum investeringer</b>		<b>1 802 060</b>	
<b>Bankinnskudd, kontanter og lignende</b>			
Cash and bank deposits	13	665 643	4 711 833
<b>Sum bankinnskudd, kontanter og lignende</b>		<b>665 643</b>	<b>4 711 833</b>
<b>Sum omløpsmidler</b>		<b>23 460 265</b>	<b>67 177 594</b>
<b>SUM EIENDELER</b>		<b>219 087 244</b>	<b>249 793 126</b>



### Balanse

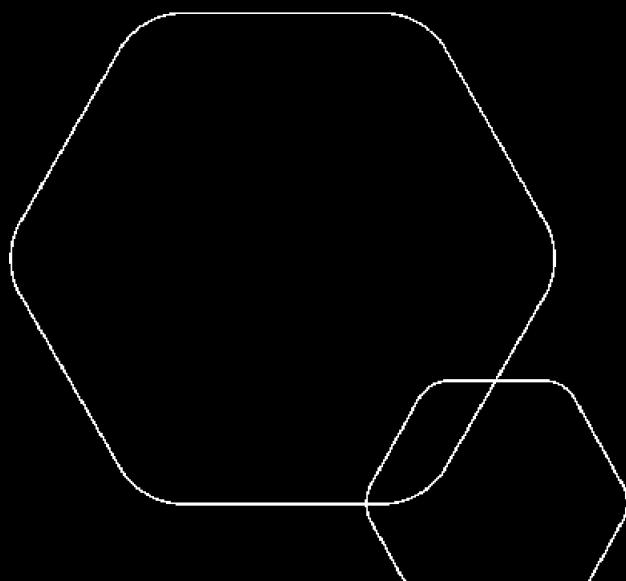
Beløp i: NOK	Note	2020	2019
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Share capital	9, 10	2 000 000	2 000 000
<b>Sum innskutt egenkapital</b>		<b>2 000 000</b>	<b>2 000 000</b>
<b>Opptjent egenkapital</b>			
Other equity	9, 10	91 582 603	90 181 101
Result brought forward (aut)			
<b>Sum opptjent egenkapital</b>		<b>91 582 602</b>	<b>90 181 101</b>
<b>Sum egenkapital</b>		<b>93 582 602</b>	<b>92 181 101</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
<b>Annen langsiktig gjeld</b>			
Loan from subsidiaries	5	92 083 146	102 867 069
<b>Sum annen langsiktig gjeld</b>		<b>92 083 146</b>	<b>102 867 069</b>
<b>Sum langsiktig gjeld</b>		<b>92 083 146</b>	<b>102 867 069</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld		191 985	162 696
Public duties payable		334 611	877 782
Kortsiktig konserngjeld	5	30 055 255	50 117 640
Other current debt	12	2 839 645	3 586 836
<b>Sum kortsiktig gjeld</b>		<b>33 421 496</b>	<b>54 744 955</b>
<b>Sum gjeld</b>		<b>125 504 642</b>	<b>157 612 024</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>219 087 244</b>	<b>249 793 126</b>



# Annual Report 2020

## Survitec Fire Solutions Norway AS

Directors report  
Revenue statement  
Balance sheet  
Cashflow statement  
Notes



Org.no.: 992 568 356



## Annual report 2020 for Survitec Fire Solutions Norway AS

### THE COMPANY'S ACTIVITIES

Survitec Fire Solutions Norway AS (SFSN) is the parent company of a group of entities in Europe and Asia that provides Fire suppression and Fire prevention systems and equipment for newbuilds and retrofits in the maritime industry. The company has its business office at Lysaker in Bærum, Norway.

### FINANCIAL SUMMARY

SFSN's operating income in 2020 was TNOK 10 587, compared to TNOK 18 120 in 2019. The net operating profit was negative with TNOK -2 644 compared to a negative result of TNOK -19 240 in 2019. Main variance relates to impairment of older intangible assets balances on IT investments dating back to 2012 booked in 2019.

By the end of the year, SFSN had a total equity of TNOK 93 583. Increase vs 2019 equity of TNOK 1 402.

### Cash flow

Cash and cash equivalents at 31.12.2021 was TNOK 666 against TNOK 4 712 per 31.12.2019. Cash flow from operating activities was positive with TNOK 20.057. Cash flow from financial activities was negative TNOK 24 103 due to net payment on loans to group companies. The board of directors does not know of any significant issues that are not included in the annual accounts. Beyond this annual report, no incidents that in the opinion of the board influence on the annual accounts have occurred after year-end. Section 8 in Financial statement covers COVID-19 and how this has impacted the business.

Pursuant to section 4, sub-section 5, confer section 3, sub-section 3a of the Norwegian Accounting Act, it is hereby confirmed that the annual accounts have been prepared under the assumption that the enterprise is a going concern and that the conditions are present.

### RISK MANAGEMENT

SFSN is exposed to changes in currency, especially the change in USD/NOK. Credit risk for the company relates to account receivable, but routines for credit assessments, follow up and accruals minimise the potential risk.

### HEALTH, ENVIRONMENT AND SECURITY

#### Work Environment

In SFSN the work environment is considered to be very good. According to Norwegian law SFSN is registering and monitoring the total absence related to sickness. In 2020 the total absence was 1%.

#### Equality

The company has policies to prevent discriminatory in between sex.

#### Discrimination

The work environment in SFSN is considered very good and no discrimination has taken place.

#### Environment

None of the activity within SFSN led to any pollution or damage to the environment, and the company has high focus on complying with local and national laws and regulations in this respect.

### ORGANIZATION AND PEOPLE DEVELOPMENT

By end of 2020 the number of employees in SFSN was 3.

In a global organisation like SFSN it is important to attract, retain and develop the best qualified people. SFSN have a clear policy stating that men and women have the right to equal opportunities. Harassment and discrimination based on race, gender or similar grounds, or other behaviour that may be perceived as threatening or degrading, is not acceptable. The industry's unequal recruitment base, make it difficult to achieve equal mix of gender in the company.

### SHAREHOLDING

Survitec Group Norway AS is the Company's immediate parent undertaking, which is incorporated in Norway. The ultimate parent company of the Company is Ark Topco Limited, a private company registered in Jersey.

The largest and smallest Group in which the results of the Company are consolidated is Survitec Acquisition Company Limited. Copies of these consolidated financial statements can be obtained from its registered office - The Aspect, Fourth Floor, 12 Finsbury Square, London, England, EC2A 1AS

### MARKET CONDITIONS

The 2020 pandemic has generally impacted the marine new build markets previous projections negatively with a reduction in prospect outlooks in for 2020-2023. The market as before is highly price sensitive and the SFS group continues to work on improving product capabilities and range and the same time focus on the cost base. The market conditions in general throughout 2020 has been challenging due to the Covid-19 situation impacting the global markets. While some market areas potential within the next couple of years has declined, other areas has had an increased potential.

SFSN's Daughter companies provides Fire Suppression/Detection (FS) and Inert gas systems (IG). IG systems are produced by Maritime Protection AS and FS systems are sold by SFS Poland and the APAC entities, SFS China, SFS Singapore, SFS Japan and SFS Korea.

### COVID-19

The COVID-19 pandemic has developed rapidly in 2020, with a significant number of cases. Measures taken by various governments to contain the virus have affected economic activity. The pandemic has had a mixed impact on the SFS group's operations during 2020. Although certain areas in which the SFS group operates, specifically the travel related servicing have seen an impact relating to



local governmental shutdowns, other opportunities have been realised across the group's diverse range of capabilities. Furthermore, we worked closely with our customers to manage the effects of the downturn in their respective markets and assist in a recovery. Although the Group has utilised government support during the crisis, employee safety and welfare have been the Management's highest priority. To maintain a consistent and reliable manufacturing output, the Group has redefined its working patterns and formed workforce "bubbles" to support the changing needs of its people. Furthermore, we worked closely with our customers to manage the effects of the downturn in their respective markets and assist in a recovery.

## CORPORATE GOVERNANCE

SFSN's governance follows Survitec Groups Corporate Guidelines in 2020.

## ALLOCATION OF PROFIT AND DIVIDEND

The board proposes that the year's profit is allocated as follows:

Transferred to equity	TNOK 1 402
Total	TNOK 1 402

Oslo, 30.06.2021

The board of Survitec Fire Solutions Norway AS

Kristian Ødegård  
chairman of the board

Jan Eskil Holten  
Board Member

Mark Clegg  
member of the board



## Revenue statement Survitec Fire Solutions Norway AS

<b>OPERATING INCOME AND OPERATING EXPENSES</b>	<b>NOTE</b>	<b>2020</b>	<b>2019</b>
Revenue	1, 4	10 586 645	18 120 348
<b>Total operating income</b>		<b>10 586 645</b>	<b>18 120 348</b>
Personnel expenses	2, 8	7 078 267	9 965 922
Depreciation of operating and intangible assets	3	382 807	7 188 931
Write-downs of tangible and intangible assets	3	0	14 769 706
Other operating expenses	2, 11, 14	5 769 588	5 434 941
<b>Total operating expenses</b>		<b>13 230 662</b>	<b>37 359 500</b>
<b>Operating profit</b>		<b>-2 644 017</b>	<b>-19 239 152</b>
<b>FINANCIAL INCOME AND EXPENSES</b>			
Interest income from group companies		4 357 509	3 984 342
Other interest income		0	49 288
Other financial income		5 651 465	27 640 953
Reversal of write-down on intercompany receivables		0	62 872 162
Interest expense to group companies		4 460 259	4 494 173
Other interest expenses		9 075	2 197 102
Other financial expenses		796 830	2 374 121
<b>Net financial items</b>		<b>4 742 810</b>	<b>85 481 349</b>
Operating result before tax		2 098 793	66 242 198
Tax on ordinary result	7	697 292	-282 279
<b>Ordinary result after tax</b>		<b>1 401 501</b>	<b>66 524 477</b>
<b>Annual net profit</b>		<b>1 401 501</b>	<b>66 524 477</b>
<b>BROUGHT FORWARD</b>			
Allocated to other equity		1 401 502	66 524 477
<b>Net brought forward</b>		<b>1 401 502</b>	<b>66 524 477</b>



Balance sheet  
Survitec Fire Solutions Norway AS

ASSETS	NOTE	2020	2019
<b>FIXED ASSETS</b>			
<b>INTANGIBLE ASSETS</b>			
Research and development	3	45 318	428 125
Deferred tax assets	7	5 725 205	5 650 512
<b>Total intangible assets</b>		<b>5 770 523</b>	<b>6 078 637</b>
<b>FINANCIAL FIXED ASSETS</b>			
Investments in subsidiaries	6, 15	82 176 701	82 176 701
Loan to group companies	5	107 679 755	94 360 193
<b>Total financial fixed assets</b>		<b>189 856 456</b>	<b>176 536 894</b>
<b>Total fixed assets</b>		<b>195 626 979</b>	<b>182 615 532</b>
<b>CURRENT ASSETS</b>			
<b>DEBTORS</b>			
Other short-term receivables		2 412 396	2 283 977
Receivables from group companies	5	18 580 166	60 181 784
<b>Total receivables</b>		<b>20 992 562</b>	<b>62 465 761</b>
<b>INVESTMENTS</b>			
Other financial instruments		1 802 060	0
<b>Total investments</b>		<b>1 802 060</b>	<b>0</b>
Cash and bank deposits	13	665 643	4 711 833
<b>Total current assets</b>		<b>23 460 265</b>	<b>67 177 594</b>
<b>Total assets</b>		<b>219 087 244</b>	<b>249 793 126</b>



Balance sheet  
Survitec Fire Solutions Norway AS

EQUITY AND LIABILITIES	NOTE	2020	2019
<b>EQUITY</b>			
<b>PAID-UP EQUITY</b>			
Share capital	9, 10	2 000 000	2 000 000
<b>Total paid-up equity</b>		<b>2 000 000</b>	<b>2 000 000</b>
<b>RETAINED EARNINGS</b>			
Other equity	9, 10	91 582 603	90 181 101
<b>Total retained earnings</b>		<b>91 582 602</b>	<b>90 181 101</b>
<b>Total equity</b>		<b>93 582 602</b>	<b>92 181 101</b>
<b>LIABILITIES</b>			
<b>OTHER LONG-TERM LIABILITIES</b>			
Loan from subsidiaries	5	92 083 146	102 867 069
<b>Total of other long term liabilities</b>		<b>92 083 146</b>	<b>102 867 069</b>
<b>CURRENT DEBT</b>			
Trade creditors		191 985	162 696
Public duties payable		334 611	877 782
Liabilities to group companies	5	30 055 255	50 117 640
Other current debt	12	2 839 645	3 586 836
<b>Total current debt</b>		<b>33 421 496</b>	<b>54 744 955</b>
<b>Total liabilities</b>		<b>125 504 642</b>	<b>157 612 024</b>
<b>Total equity and liabilities</b>		<b>219 087 244</b>	<b>249 793 126</b>

Oslo, 30.06.2021

The board of Survitec Fire Solutions Norway AS

Kristian Ødegård  
chairman of the board

John Eskild Møller  
Board Member

Mark Clegg  
member of the board



## Cash flow analysis 2020

all amounts in NOK 1 000

	Notes	2020	2019
<b>Cash flow from operating activities</b>			
Profit before tax		2 099	66 242
Net financial (income)/expenses		-1 802	-85 480
Withholding and corporate tax		0	-555
Depreciation and impairment		383	21 959
Change in current receivables group companies	3	41 602	5 161
Change in account payables and current liabilities group companies		-20 033	-1 708
Change in other current assets and liabilities		-2 191	1 199
<b>Net cash provided by operating activities</b>		<b>20 057</b>	<b>6 818</b>
<b>Cash flow from financing activities</b>			
Non-current loan from group companies		-6 324	-16 385
Non-current loans to group companies		-17 677	4 033
Interest received		-103	-6 692
<b>Net cash flow from financing activities</b>		<b>-24 103</b>	<b>-3 799</b>
<b>Net increase in cash and cash equivalents</b>		<b>-4 046</b>	<b>3 019</b>
Cash and cash equivalents at the beginning of the period		4 712	1 693
<b>Cash and cash equivalents at 31.12</b>	13	<b>666</b>	<b>4 712</b>

The company has several bank accounts in different currencies.  
Unrealised currency effects are included in net cash provided by operating activities.



## Notes to the accounts

31 December 2020

(All amounts in NOK 1 000)

### Accounting principles

Survitec Fire Solutions Norway AS, previously known as Wilhelmsen Technical Solution AS (the company) is domiciled in Lysaker, Norway.

The company was a part of Wilhelmsen Maritime Services group and the listed company Wilh. Wilhelmsen Holding ASA. The company was sold to Survitec Group in November 2016 ([www.survitecgroup.com](http://www.survitecgroup.com)).

### General

The annual accounts have been prepared in compliance with the Accounting Act and accounting principles generally accepted in Norway. It coincides to Norwegian accounting standards. The functional and presentational currency is NOK.

### Shares in subsidiaries

Shares in subsidiaries are presented according to the cost method. Shares in subsidiaries are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may exceed the fair value of the investment. An impairment loss is reversed if the impairment situation is deemed to no longer exist.

### Related party transactions

The company have transactions with subsidiaries and associated companies in the Survitec Group. The transactions are specified in notes below.

### Use of estimates

The preparation of financial statements in compliance with the Accounting Act requires the use of estimates. The application of the company's accounting principles also require management to apply assessments. Areas which are to a great extent contain such assessments, a high degree of complexity, or areas in which assumptions and estimates are significant for the financial statements, are described in the notes.

### Classification of balance sheet items

Assets intended for long term ownership or use have been classified as non-current assets. Assets relating to the trading cycle have been classified as current assets. Other receivables are classified as current assets if they are to be repaid within one year from the balance sheet date. Similar criteria apply to liabilities. Next year's instalments on non-current liabilities and non-current receivables are, however, not classified as current liabilities and current assets.

### Foreign currency

Transactions in foreign currencies are initially recorded in the functional currency by applying the rate of exchange as of the transaction date. Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the rate of the exchange at the balance sheet date. The realised and unrealised currency gains/losses are included in financial income/expense.

### Revenue recognition

Revenue is recognised when it is probable that a transaction will generate future economic benefits that will accrue to the entity and the size of the amount can be reliably estimated. Revenues are presented net of value added tax and discounts.

Services are recognised in the accounting period in which the services are rendered.

### Cash-settled payments/bonus plans

For cash-settled payments, a liability equal to the portion services received is recognised at the current fair value determined at each balance sheet date.

### Tangible assets

Tangible assets acquired by the company are stated at historical cost. Depreciation is calculated on a straight-line basis. The carrying value of tangible assets equals the historical cost less accumulated depreciation and any impairment charges.

Amortisation of tangible fixed assets is based on the following expectful useful life:

Tangible asset	5 Years
----------------	---------

Each component of a tangible asset which is significant for the total cost of the item will be depreciated separately. Components with similar useful lives will be included in a single component.

### Intangible assets

Amortisation of intangible fixed assets is based on the following expectful useful lives:

Software and licenses	3-8 years
-----------------------	-----------

### Other intangible assets

Cost associated with maintaining computer software programmes are recognised as an expense as incurred. Development cost are directly attributable to design and testing of identifiable and unique software products controlled by the company are recognised as intangible assets when the following criteria's are met:

- it is technically feasible to complete the software products so that it will be available for use;



## **Non-financial assets**

Impairment tests are carried out if there is indication that the carrying amount of an asset exceeds the estimated recoverable amount. The test is performed on the lowest level of fixed assets at which independent cash flows can be identified. If the carrying amount is higher than both the fair value less cost to sell and recoverable amount (net present value of future use/ownership), the asset is written down to the highest of fair value less cost to sell and the recoverable amount.

## **Leases**

Leases where significant portion of the risks and rewards of ownership are retained by the lessor are classified as operation leases. Payments made under operating leases, net of any financial incentives from the lessor, are charged to the income statement on a straight-line basis over the period of the lease.

## **Loans and receivables**

Loans and receivables are non-derivative financial assets with fixed or determinable payments, which are not quoted in an active market. They are included in current assets, except for maturities greater than 12 months after the balance sheet date. These are classified as non-current assets. Loans and receivables are classified as other current assets or other non-current assets in the balance sheet.

Loans and receivables are recognised initially at their fair value plus transaction costs. Financial assets are derecognised when the contractual rights to the cash flows from the financial assets expire or are transferred, and the company has transferred by and large all risk and return from the financial asset.

Realised gains and losses are recognised in the income statement in the period they arise.

## **Deferred tax / deferred tax asset**

Deferred tax is calculated using the liability method on all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated financial statements. Deferred income tax is determined using tax rates and laws which have been enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability settled.

Deferred income tax assets are recognised to the extent that it is probable that future taxable profit will be available and that the temporary differences can be deducted from this profit. Deferred income tax is calculated on temporary differences arising on investments in subsidiaries and associates, except where the timing of the reversal of the temporary difference is controlled by the company.

## **Pensions**

The company have defined contribution plans, which comply with local laws and regulations.

From 1 January 2014, the company established "Ekstrapensjon", a new contribution plan for all Norwegian employees with salaries exceeding 12 times the Norwegian National Insurance base amount (G). The new contribution plan replaced the company obligations mainly financed from operations. However, the company still has obligations for some employees' related to salaries exceeding 12 times the Norwegian National Insurance base amount (G) mainly financed from operations.

A defined contribution plan is one under which the company pay fixed contributions to a separate legal entity. The company has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

## **Receivables**

Trade receivables and other receivables, that have fixed or determinable payments that are not quoted in an active markets are classified as receivables. Receivables are recognised at face value less any impairment. Provision for impairment is made to specified receivable items when there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the receivable, the estimated future cash flows of the investments have been affected.

## **Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks.

## **Provisions**

The company makes provisions for legal claims when a legal or constructive obligation exists as a result of past events it is more likely than not that an outflow of resources will be required to settle the obligation, and the amount can be estimated with a sufficient degree of reliability. Provisions are not made for future operating losses.

## **Financial derivatives**

Derivatives are included in current assets or current liabilities. Derivatives are recognised at fair value at the date a derivative contract is entered into and are subsequently re-measured on a continuous basis at their fair value. The company does not have derivative instruments that qualify for hedge accounting. Changes in fair value are recognised in the income statement as financial income/expense.

## **Cash flow statement**

The cash flow statement has been prepared according to the indirect method.



## 1. Revenues

	2020	2019
<b>Revenue by business areas</b>		
Global Service fees	10 490	17 145
Other service fees	97	975
<b>Total revenue</b>	<b>10 587</b>	<b>18 120</b>

	2020	2019
<b>Revenue by geographical areas</b>		
Europe	-401	4 873
Asia	10 988	13 247
<b>Total revenues</b>	<b>10 587</b>	<b>18 120</b>

## 2. Employee benefits

	2020	2019
<b>Salary and personnel costs</b>		
Payroll	4 831	6 595
Payroll tax	1 590	1 432
Pension cost	589	844
Other remuneration	68	1 095
<b>Total</b>	<b>7 078</b>	<b>9 966</b>

Average number of employees 4 9

	2020	2019
<b>Remuneration of general manager</b>		
Managing director		
Pay	1770	1317
Other benefits	211	13
Pension cost	280	126
<b>Total</b>	<b>2261</b>	<b>1456</b>

General manager from January 2020 to August 31th was John Mayfield.

From August 31th to 12th December Dan Rune Rensmoen was the General manager

Remuneration for the general manager was invoiced from other group companies

### Loans and guarantees employees

There were no loan or guarantees to employees per 31.12.2020.

### Remuneration to the auditor

Specification of auditor's fee (amounts ex VAT) as charged to the profit and loss statement

	2020	2019
Statutory audit	160	155
Other assistance	40	36
<b>Total</b>	<b>200</b>	<b>191</b>



### 3. Intangible and tangible assets

2020	Intangible assets and Research & development			Transport	Total
Acquisition cost 01.01	58 433		0		58 433
Additions	0		0		0
Disposals	0		0		0
Scrappel investment	0		0		0
<b>Cost price 31.12</b>	<b>58 433</b>		<b>0</b>		<b>58 433</b>
Accumulated ordinary depreciation 01.01	58 005		0		36 047
Accumulated depreciation of disposed assets	0		0		0
Depreciation/amortisation	383		0		7 189
Impairment	0		0		14 770
<b>Accumulated ordinary depreciation and impairment 31.12</b>	<b>58 388</b>		<b>0</b>		<b>58 006</b>
<b>Carrying amounts 31.12</b>	<b>45</b>		<b>0</b>		<b>428</b>

### 4. Intercompany transactions

Operating revenues from group companies	2020	2019
Survitec Fire Solutions Japan Co. Ltd	1 268	1 555
Survitec Fire Solutions Poland Sp.z.o.o.	4 553	6 167
Survitec Fire Solutions China Co. Ltd	3 898	5 143
Survitec Fire Solutions Korea Co. Ltd	4 495	4 169
Survitec Fire Solutions Singapore Pte. Ltd.	1 327	2 379
Maritime Protection AS	3 223	4 056
Novenco Fire Fighting A/S	-8 214	-5 349
Survitec Safety Solutions Norway AS	37	-
<b>Total operating revenues to group companies</b>	<b>10 587</b>	<b>18 120</b>



## 5. Intercompany balances

Company	Non current receivables group companies (loan)		Current receivables group companies	
	2020	2019	2020	2019
Survitec Group Ltd	27 239	44 547	99	0
Survitec Fire Solutions Poland Sp.z.o.o	0	0	7 831	3 522
Survitec Fire Solutions Korea Co. Ltd	0	0	9 020	8 660
Survitec Fire Solutions Japan Co. Ltd	0	0	159	21 283
Survitec Fire Solutions Singapore Pte. Ltd	0	0	1 206	1 099
Survitec Safety Solutions Norway AS	0	3 150	265	189
Maritime Protection AS *	0	0	0	22 865
Survitec Group Norway AS	80 441	46 663	0	0
Novenco Fire Fighting A/S	0	0	0	2 565
<b>Total receivables group companies</b>	<b>107 680</b>	<b>94 360</b>	<b>18 580</b>	<b>60 182</b>

\* Group Contribution 0      22 865

An impairment of TNOK 139 152 related to intercompany receivables were recognized in the financial statements in 2019. In 2019 TNOK 62 872 of this impairment has been reversed. In 2020 further TNOK 1727 has been reversed

Company	Non current liabilities group companies (loan)		Current liabilities group companies	
	2020	2019	2020	2019
Survitec Group Ltd	0	0	75	425
Survitec Fire Solutions Japan Co. Ltd	5 000	7 973	8 468	29 290
Survitec Fire Solutions Poland Sp.z.o.o	0	0	0	333
Survitec Fire Solutions China Co. Ltd	0	0	2 421	2 501
Survitec Fire Solutions Korea Co. Ltd	0	0	18 294	17 424
Maritime Protection AS	0	0	185	141
Novenco Fire Fighting A/S	87 083	94 894	609	0
Survitec Norway AS	0	0	3	4
<b>Total liabilities group companies</b>	<b>92 083</b>	<b>102 867</b>	<b>30 055</b>	<b>50 118</b>

## 6. Investments in subsidiaries

Subsidiaries	Business		Equity 31.12.2020	Net Profit 2020	Booked value 31.12.2020	Booked value 31.12.2019
	Office Country	Owner- ship				
Survitec Fire Solutions Japan Co. Ltd	Japan	100 %	28 031	-1 095	0	0
Survitec Fire Solutions Poland Sp.z.o.o	Poland	100 %	51 014	5 860	0	0
Survitec Safety Solutions China Co. Ltd	China	100 %	-72 752	161	0	0
Survitec Fire Solutions China Co. Ltd	China	100 %	-33 181	3 972	0	0
Novenco Fire Fighting A/S	Denmark	100 %	15 384	-1 118	0	0
Maritime Protection AS	Norway	100 %	114 259	21 110	82 177	82 177
Survitec Fire Solutions Korea Co. Ltd	Korea	100 %	37 445	-1 018	0	0
<b>Total investment in subsidiaries</b>			<b>103 507</b>	<b>27 872</b>	<b>82 177</b>	<b>82 177</b>

An impairment of TNOK 216 384 related to the shares in subsidiaries were recognized in the financial statements in 2018. All investments in subsidiaries, except Maritime Protection AS, were written down to 0. There has not been any development in 2020 supporting a change in these impairments



## 7. Tax

	2020	2019
<b>Specification of tax expense(Income)</b>		
Change in deferred tax	-75	-282
Incorrectly allocated tax in previous year:	555	0
Withholding tax	217	0
<b>Total tax income/(expense)</b>	<b>697</b>	<b>-282</b>

<b>Tax base calculation</b>		
Profit before tax	2 099	66 240
Permanent differences	-711	0
Changes in timing differences	-10 560	-51 171
Changes in loss carried forward	9 172	-15 073
<b>Current year calculated tax</b>	<b>0</b>	<b>0</b>

<b>Temporary differences:</b>	<b>Change</b>	<b>2 020</b>	<b>2 019</b>
Fixtures	-5 738	8 163	13 901
Interest non deductible	111	2 434	2 323
Intercompany receivables	-1 726	70 131	71 857
Financial derivatives	-3 206	-1 431	1 775
<b>Total temporary differences</b>	<b>-10 560</b>	<b>79 297</b>	<b>89 856</b>

<b>Tax losses carried forward</b>	<b>9 173</b>	<b>16 858</b>	<b>7 685</b>
-----------------------------------	--------------	---------------	--------------

<b>Other timing differences</b>			
Financial instruments		0	0

Write-down of intercompany receivables not to be included	-70 131	-71 857
Basis for calculation of deferred tax asset / (liability)	26 024	25 684
<b>Deferred tax assets/(liability)</b>	<b>5 725</b>	<b>5 650</b>

The tax calculation rate used for deferred tax calculation is 22%

### Explanation of why this years tax expense is not 22 % of the net result before tax:

	<b>2 020</b>	<b>2 019</b>
22 % tax of net result before tax	462	14 573
Permanent differences 22 %	-156	0
Change in deferred tax asset not affecting tax base calculation	-380	-14 854
Incorrectly allocated tax in previous year:	555	0
Withholding tax	217	0
<b>Calculated tax expense</b>	<b>697</b>	<b>-281</b>

Effective tax rate *)	33 %	0 %
-----------------------	------	-----

\*) Tax expense in percentage of profit before tax



## 8. Pension

The company have defined contribution plans for the employees. For contribution plan the maximum contribution levels according to regulations have been followed up to 31th December 2020

From 1st January 2015 the contributions from the company was changed to be in accordance with new requirements

From 1st January 2014 the company established "Ekstrapensjon", a new contribution plan for all Norwegian

employees with salaries exceeding 12 times the Norwegian National Insurance base amount (G

The new contribution plan replaced the company obligations mainly financed from operator

Pension costs and obligations are included in payroll taxes. No provision has been made for payroll tax in pension plans where the plan assets exceed the plan obligations

<b>Pension expenses</b>	<b>2020</b>	<b>2019</b>
Defined contribution plan	589	844

## 9. Equity

### Current year's change in equity

	Share capital	Retained earnings	Total
Equity 01.01	2 000	90 181	92 181
Profit for the year	0	1 402	1 402
<b>Equity 31.12.2020</b>	<b>2 000</b>	<b>91 583</b>	<b>93 583</b>



## 10. Share capital and shareholders

The share capital of TNOK 2 000 consists of 2 shares with nominal value of TNOK 1 000 each. All shares have equal rights.

Survitec Group Norway AS is 100% owned by Survitec Group Ltd, located in Southampton, United Kingdom. Group annual report for 2020 is to be found at [www.survitecgroup.com](http://www.survitecgroup.com)

### Shareholders as of 31.12

Name	Owner-Ship	Number of shares
Survitec Group Norway AS	100 %	2

## 11. Operating expenses

Specification of operating expenses	2020	2019
Office expenses	160	3
IT & Communication	3 620	3 509
Marketing	18	52
Travel	416	795
Other operating expenses	1 555	1 076
<b>Total other operating cost</b>	<b>5 769</b>	<b>5 435</b>

IT & Communication is received by Survitec Fire Solutions Norway AS on behalf of the Survitec Fire Solutions Group, and recharged to subsidiaries according to a Service Level Agreement

Research and development is a cost which is taken in Survitec Fire Solutions Norway AS on behalf of subsidiaries. Cost consists of type approvals, class company charges and engineering cost.

## 12. Other current liabilities

Specification of other current liabilities	2020	2019
Accrual employee remuneration and holiday payment	1 970	1 503
Other accruals	870	2 084
<b>Total current liabilities</b>	<b>2 840</b>	<b>3 587</b>

The company have liabilities towards employees, remuneration and holiday payment for 2020 to be settled in 2021.

The company have other accruals for costs relating to 2020 which is expected in 2021

## 13. Cash and restricted bank deposit

The balance on the restricted bankaccount for tax benefit was at year-end NOK 163



#### 14. Significant leasing agreements

There are no significant leasing agreements.

#### 15. Pledges

Liabilities for assets being pledged:	Note	2020	2019
Debt to financial institutions		0	0
Non current and current liabilities		0	0
<b>Total liabilities</b>		<b>0</b>	<b>0</b>

#### Book value of assets being pledged:

Inventories		0	0
Tangible fixed assets		0	0
Accounts receivables and other receivables		0	0
Investments in subsidiaries		82 177	82 177
<b>Total book value of assets having been pledged</b>		<b>82 177</b>	<b>82 177</b>

The assets being pledged are to secure total group liabilities as per December 31st 2020

#### 16. Going Concern/ COVID-19

The COVID-19 pandemic has developed rapidly in 2020, with a significant number of cases. Measures taken by various governments to contain the virus have affected economic activity. The pandemic has had a mixed impact on the SFS group's operations during 2020. Although certain areas in which the SFS group operates, specifically the travel related servicing have seen an impact relating to local governmental shutdowns, other opportunities have been realised across the group's diverse range of capabilities. Furthermore, we worked closely with our customers to manage the effects of the downturn in their respective markets and assist in a recovery. Although the Group has utilised government support during the crisis, employee safety and welfare have been the Management's highest priority. To maintain a consistent and reliable manufacturing output, the Group has redefined its working patterns and formed workforce "bubbles" to support the changing needs of its people. Furthermore, we worked closely with our customers to manage the effects of the downturn in their respective markets and assist in a recovery.

The financial statements have been prepared on the going concern basis, which the Directors believe to be appropriate based on the considerations set out below. Ultimate Owner; Survitec Acquisition Company Limited has as of 28 August 2020, the Group successfully completed all aspects of its negotiated restructuring, the terms of which were agreed in principle with all of the lenders under the Facilities (the "Lenders") on 6 December 2019 (the "Restructuring").

In accordance with the terms of the Restructuring, the Facilities were amended and restated with a new money facility amounting to £75,000,000 (the "New Money Facility") which was made available to the Survitec Group by the Lenders of which £35,000,000 was drawn, completing the first phase of the implementation of the Restructuring. The remaining £40,000,000 facility was not drawn and expired on 28 February 2021.

In March 2021, the Group successfully completed a refinancing of its existing debt. The total amount borrowed was £270,000,000 over 6 years, with £160,000,000 used to refinance existing debt and the remainder to support the Group's transformation programmes and mergers and acquisition strategy.

Having given consideration to the matters outlined above, the Directors confirm that they have a reasonable expectation that the Group



Til generalforsamlingen i Survitec Fire Solutions Norway AS

## *Uavhengig revisors beretning*

### *Uttalelse om revisjonen av årsregnskapet*

---

#### *Konklusjon*

Vi har revidert Survitec Fire Solutions Norway AS' årsregnskap som består av balanse per 31. desember 2020, resultatregnskap og kontantstrømpoppstilling for regnskapsåret avsluttet per denne datoen og noter til årsregnskapet, herunder et sammendrag av viktige regnskapsprinsipper.

Etter vår mening er det medfølgende årsregnskapet avgitt i samsvar med lov og forskrifter og gir et rettviseende bilde av selskapets finansielle stilling per 31. desember 2020, og av dets resultater og kontantstrømmer for regnskapsåret avsluttet per denne datoen i samsvar med regnskapslovens regler og god regnskapsskikk i Norge.

---

#### *Grunnlag for konklusjonen*

Vi har gjennomført revisjonen i samsvar med lov, forskrift og god revisjonsskikk i Norge, herunder de internasjonale revisjonsstandardene International Standards on Auditing (ISA-ene). Våre oppgaver og plikter i henhold til disse standardene er beskrevet i Revisors oppgaver og plikter ved revisjon av årsregnskapet. Vi er uavhengige av selskapet slik det kreves i lov og forskrift, og har overholdt våre øvrige etiske forpliktelser i samsvar med disse kravene. Etter vår oppfatning er innhentet revisjonsbevis tilstrekkelig og hensiktsmessig som grunnlag for vår konklusjon.

---

#### *Øvrig informasjon*

Ledelsen er ansvarlig for øvrig informasjon. Øvrig informasjon omfatter informasjon i årsrapporten bortsett fra årsregnskapet og den tilhørende revisjonsberetningen.

Vår uttalelse om revisjonen av årsregnskapet dekker ikke øvrig informasjon, og vi attesterer ikke den øvrige informasjonen.

I forbindelse med revisjonen av årsregnskapet er det vår oppgave å lese øvrig informasjon med det formål å vurdere hvorvidt det foreligger vesentlig inkonsistens mellom øvrig informasjon og årsregnskapet, kunnskap vi har opparbeidet oss under revisjonen, eller hvorvidt den tilsynelatende inneholder vesentlig feilinformasjon.

Dersom vi konkluderer med at den øvrige informasjonen inneholder vesentlig feilinformasjon er vi pålagt å rapportere det. Vi har ingenting å rapportere i så henseende.

---

#### *Styrets ansvar for årsregnskapet*

Styret (ledelsen) er ansvarlig for å utarbeide årsregnskapet i samsvar med lov og forskrifter, herunder for at det gir et rettviseende bilde i samsvar med regnskapslovens regler og god regnskapsskikk i Norge. Ledelsen er også ansvarlig for slik internkontroll som den finner nødvendig for å kunne utarbeide et årsregnskap som ikke inneholder vesentlig feilinformasjon, verken som følge av misligheter eller utilsiktede feil.

---

PricewaterhouseCoopers AS, Gravane 26, Postboks 447, NO-4664 Kristiansand  
T: 02316, org. no.: 987 009 713 MVA, www.pwc.no  
Statsautoriserte revisorer, medlemmer av Den norske Revisorforening og autorisert regnskapsførerselskap



Uavhengig revisors beretning - Survitec Fire Solutions Norway AS



Ved utarbeidelsen av årsregnskapet må ledelsen ta standpunkt til selskapets evne til fortsatt drift og opplyse om forhold av betydning for fortsatt drift. Forutsetningen om fortsatt drift skal legges til grunn for årsregnskapet så lenge det ikke er sannsynlig at virksomheten vil bli avviklet.

---

### *Revisors oppgaver og plikter ved revisjonen av årsregnskapet*

Vårt mål med revisjonen er å oppnå betryggende sikkerhet for at årsregnskapet som helhet ikke inneholder vesentlig feilinformasjon, verken som følge av misligheter eller utilsiktede feil, og å avgi en revisjonsberetning som inneholder vår konklusjon. Betryggende sikkerhet er en høy grad av sikkerhet, men ingen garanti for at en revisjon utført i samsvar med lov, forskrift og god revisjonsskikk i Norge, herunder ISA-ene, alltid vil avdekke vesentlig feilinformasjon som eksisterer. Feilinformasjon kan oppstå som følge av misligheter eller utilsiktede feil. Feilinformasjon blir vurdert som vesentlig dersom den enkeltvis eller samlet med rimelighet kan forventes å påvirke økonomiske beslutninger som brukerne foretar basert på årsregnskapet.

For videre beskrivelse av revisors oppgaver og plikter vises det til:  
<https://revisorforeningen.no/revisjonsberetninger>

---

### *Uttalelse om andre lovmessige krav*

---

#### *Konklusjon om årsberetningen*

Basert på vår revisjon av årsregnskapet som beskrevet ovenfor, mener vi at opplysningene i årsberetningen om årsregnskapet, forutsetningen om fortsatt drift og forslaget til resultatdisponering er konsistente med årsregnskapet og i samsvar med lov og forskrifter.

---

#### *Konklusjon om registrering og dokumentasjon*

Basert på vår revisjon av årsregnskapet som beskrevet ovenfor, og kontrollhandlinger vi har funnet nødvendig i henhold til internasjonal standard for attestasjonsoppdrag (ISAE) 3000 «Attestasjonsoppdrag som ikke er revisjon eller forenklet revisorkontroll av historisk finansiell informasjon», mener vi at ledelsen har oppfylt sin plikt til å sørge for ordentlig og oversiktlig registrering og dokumentasjon av selskapets regnskapsopplysninger i samsvar med lov og god bokføringskikk i Norge.

Kristiansand, 30. juni 2021  
**PricewaterhouseCoopers AS**

Kai Arne Halvorsen  
Statsautorisert revisor  
(elektronisk signert)

(2)



 Securely signed with Brevio

Revisjonsberetning

**Signers:**

<b>Name</b>	<b>Method</b>	<b>Date</b>
Halvorsen, Kai Arne	BANKID_MOBILE	2021-06-30 12:45

**This document package contains:**

- Closing page (this page)
- The original document(s)
- The electronic signatures. These are not visible in the document, but are electronically integrated.



This file is sealed with a digital signature.  
The seal is a guarantee for the authenticity  
of the document.



## Skattedirektoratet

Saksbehandler  
Rune Tystad

Deres dato  
11.09.2015

Vår dato  
16.09.2015

Telefon  
977 59 464

Deres referanse  
Nils P Dyvik

Vår referanse  
2010/829086

WILH. WILHELMSSEN HOLDING ASA  
Postboks 33  
1324 LYSAKER

## Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk for selskaper i konsernet WWH ASA

- Vi viser til deres brev av 11. september 2015 der dere søker om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for

Wilhelmsen Maritime Services AS, org.nr. 987 316 144  
Maritime Protection AS, org.nr. 894 038 322  
Wilhelmsen Ships Service AS, org.nr. 917 019 215  
Wilhelmsen Ship Management AS, org.nr. 940 995 329  
Wilhelmsen Marine Personnel AS, org.nr. 954 630 668  
Wilhelmsen Technical Solution AS, org.nr. 992 568 356  
TI Marine Contracting AS, org.nr. 982 912 490

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering de ovennevnte selskapene dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger de regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

### Bakgrunn

Selskapene det søkes om dispensasjon for er norske datterselskaper av WWH ASA som fikk dispensasjon fra norsk språk i årsregnskapet fra og med 2010. Selskapene inngår i den maritime services gruppen som utgjør den andre vesentlige delen av konsernets virksomhet. Gruppen er i dag blant Norges mest globale virksomheter som driver avansert, industriell maritime tjenester innen produkter og servicenæringen til internasjonal skipsfart. Gruppen er i tillegg tjenesteleverandør til internasjonale kunder inkludert internasjonale verft. Gruppens virksomhet foregår i det alt vesentlige utenfor Norges grenser. Forretningsspråket i bransjen er engelsk og kommunikasjonen internt i konsernet er på engelsk. Det er fremmedspråklige ansatte i styrene i selskapene samt i organisasjonen for øvrig, som bidrar med innspill til årsregnskap og årsberetning.

Postadresse  
Postboks 9200 Grøntand  
0134 Oslo

Besøksadresse:  
Se [www.skatteetaten.no](http://www.skatteetaten.no)  
Org.nr: 996250318  
E-post: [skatteetaten.no/sendepost](mailto:skatteetaten.no/sendepost)

Sentralbord  
800 80 000  
Telefaks  
22 17 08 60



### Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen ... være på norsk. De partementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

*"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon."*

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informative regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt særlig vekt på at selskapet er et datterselskap av et selskap som har fått dispensasjon tidligere og at eierkretsen er begrenset. Videre er det vektlagt at selskapet opererer innen en bransje der engelsk er hovedspråket og at all rapportering internt skjer på engelsk.

Vennligst oppgi vår referanse ved henvendelser i saken.

Med hilsen

Torstein Kinden Helleland  
Seniorrådgiver  
Rettsavdelingen, foretaksskatt  
Skattedirektoratet

Rune Tystad

*Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer*