



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer: 993 373 710  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: WILHELMSSEN GLOBAL BUSINESS SERVICES AS  
Forretningsadresse: Strandveien 20  
1366 LYSAKER

### Regnskapsår

Årsregnskapets periode: 01.01.2024 - 31.12.2024

### Konsern

Morselskap i konsern: Ja  
Konsernregnskap lagt ved: Nei

### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Wenche Lundby  
Dato for fastsettelse av årsregnskapet: 29.04.2025

### Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert  
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 23.07.2025



## Resultatregnskap

| Beløp i: NOK  | Note | 2024               | 2023               |
|---|------|--------------------|--------------------|
| <b>RESULTATREGNSKAP</b>                                       |      |                    |                    |
| <b>Inntekter</b>  |      |                    |                    |
| Revenue   | 2, 3 | 422 698 000        | 367 711 000        |
| <b>Sum inntekter</b>  |      | <b>422 698 000</b> | <b>367 711 000</b> |
| <b>Kostnader</b>  |      |                    |                    |
| Employee benefits expense                                     | 4, 5 | 146 578 000        | 119 285 000        |
| Depreciation and amortisation expenses                        | 6    | 6 287 000          | 7 696 000          |
| Nedskrivning av varige driftsmidler og immaterielle eiendeler | 6    |                    |                    |
| Other expense to other group companies                        |      | 98 429 000         | 80 218 000         |
| Other expenses  | 4    | 228 903 000        | 225 309 000        |
| <b>Sum kostnader</b>  |      | <b>480 198 000</b> | <b>432 508 000</b> |
| <b>Driftsresultat</b>   |      | <b>-57 501 000</b> | <b>-64 796 000</b> |
| <b>Finansinntekter og finanskostnader</b>                     |      |                    |                    |
| Renteinntekt fra foretak i samme konsern                      | 3    |                    |                    |
| Other financial income  | 7    | 3 364 000          | 3 227 000          |
| <b>Sum finansinntekter</b>                                    |      | <b>3 364 000</b>   | <b>3 227 000</b>   |
| Rentekostnad til foretak i samme konsern                      | 3    |                    |                    |
| Annen rentekostnad  |      | -7 642 000         | 174 000            |
| Other financial expenses                                      | 7    | 11 103 000         | 8 538 000          |
| <b>Sum finanskostnader</b>                                    |      | <b>3 461 000</b>   | <b>8 712 000</b>   |
| <b>Netto finans</b>   |      | <b>-98 000</b>     | <b>-5 485 000</b>  |
| <b>Resultat før skattekostnad</b>                             |      | <b>-57 598 000</b> | <b>-70 281 000</b> |
| Tax income / (expense)  | 8    | -11 664 000        | -15 425 000        |
| <b>Årsresultat</b>  | 9    | <b>-45 934 000</b> | <b>-54 856 000</b> |
| <b>Årsresultat etter minoritetsinteresser</b>                 |      | <b>-45 934 000</b> | <b>-54 856 000</b> |
| <b>Totalresultat</b>  |      | <b>-45 934 000</b> | <b>-54 856 000</b> |



## Resultatregnskap

| <b>Beløp i: NOK</b>                      | <b>Note</b> | <b>2024</b>        | <b>2023</b>        |
|--|-------------|--------------------|--------------------|
| <b>Overføringer og disponeringer</b>     |             |                    |                    |
| Other equity                             |             | -45 934 000        | -54 856 000        |
| <b>Sum overføringer og disponeringer</b> |             | <b>-45 934 000</b> | <b>-54 856 000</b> |



### Balanse

| Beløp i: NOK                                   | Note   | 2024               | 2023               |
|--|--------|--------------------|--------------------|
| <b>BALANSE - EIENDELER</b>                     |        |                    |                    |
| <b>Anleggsmidler</b>                           |        |                    |                    |
| <b>Immaterielle eiendeler</b>                  |        |                    |                    |
| Intangible assets                              | 6      | 1 677 000          | 5 046 000          |
| Utsatt skattefordel                            | 8      | 40 622 000         | 29 472 000         |
| <b>Sum immaterielle eiendeler</b>              |        | <b>42 298 000</b>  | <b>34 518 000</b>  |
| <b>Varige driftsmidler</b>                     |        |                    |                    |
| Equipment and other movables                   | 6      | 5 722 000          | 5 937 000          |
| <b>Sum varige driftsmidler</b>                 | 6      | <b>5 722 000</b>   | <b>5 937 000</b>   |
| <b>Finansielle anleggsmidler</b>               |        |                    |                    |
| Investering i datterselskap                    | 10     |                    |                    |
| Investering i annet foretak i samme konsern    | 10     | 1 803 000          | 1 803 000          |
| Lån til foretak i samme konsern                | 11     | 19 226 000         | 23 862 000         |
| <b>Sum finansielle anleggsmidler</b>           |        | <b>21 029 000</b>  | <b>25 665 000</b>  |
| <b>Sum anleggsmidler</b>                       |        | <b>69 050 000</b>  | <b>66 120 000</b>  |
| <b>Omløpsmidler</b>                            |        |                    |                    |
| <b>Varer</b>                                   |        |                    |                    |
| <b>Fordringer</b>                              |        |                    |                    |
| Accounts receivables                           |        | 371 000            | 247 000            |
| Other short-term receivables                   |        | 33 890 000         | 32 303 000         |
| Konsernfordringer                              | 11, 11 | 92 498 000         | 213 096 000        |
| <b>Sum fordringer</b>                          |        | <b>126 758 000</b> | <b>245 647 000</b> |
| <b>Investeringer</b>                           |        |                    |                    |
| Aksjer og andeler i foretak i samme konsern    | 10     |                    |                    |
| <b>Bankinnskudd, kontanter og lignende</b>     |        |                    |                    |
| Cash and cash equivalents                      | 12     | 4 793 000          | 3 945 000          |
| <b>Sum bankinnskudd, kontanter og lignende</b> |        | <b>4 793 000</b>   | <b>3 945 000</b>   |
| <b>Sum omløpsmidler</b>                        |        | <b>131 551 000</b> | <b>249 592 000</b> |



### Balanse

| Beløp i: NOK                             | Note | 2024               | 2023               |
|--|------|--------------------|--------------------|
| <b>SUM EIENDELER</b>                     |      | <b>200 600 000</b> | <b>315 712 000</b> |
| <b>BALANSE - EGENKAPITAL OG GJELD</b>    |      |                    |                    |
| <b>Egenkapital</b>                       |      |                    |                    |
| <b>Innskutt egenkapital</b>              |      |                    |                    |
| Share capital                            | 13   | 156 000            | 156 000            |
| Beholdning av egne aksjer                | 13   |                    |                    |
| <b>Sum innskutt egenkapital</b>          |      | <b>156 000</b>     | <b>156 000</b>     |
| <b>Opptjent egenkapital</b>              |      |                    |                    |
| Other equity                             | 14   | 33 933 000         | 77 678 000         |
| <b>Sum opptjent egenkapital</b>          |      | <b>33 933 000</b>  | <b>77 678 000</b>  |
| <b>Sum egenkapital</b>                   | 9    | <b>34 089 000</b>  | <b>77 834 000</b>  |
| <b>Gjeld</b>                             |      |                    |                    |
| <b>Langsiktig gjeld</b>                  |      |                    |                    |
| Pensjonsforpliktelser                    | 5    | 14 947 000         | 16 697 000         |
| Utsatt skatt                             | 8    |                    |                    |
| <b>Sum avsetninger for forpliktelser</b> |      | <b>14 947 000</b>  | <b>16 697 000</b>  |
| <b>Annen langsiktig gjeld</b>            |      |                    |                    |
| <b>Sum langsiktig gjeld</b>              |      | <b>14 947 000</b>  | <b>16 697 000</b>  |
| <b>Kortsiktig gjeld</b>                  |      |                    |                    |
| Leverandørgjeld                          |      | 11 923 000         | 10 660 000         |
| Tax payable                              | 8    |                    |                    |
| Public duties payable                    |      | 9 520 000          | 7 710 000          |
| Kortsiktig konserngjeld                  | 11   | 91 169 000         | 165 674 000        |
| Other current liabilities                |      | 38 953 000         | 37 137 000         |
| <b>Sum kortsiktig gjeld</b>              |      | <b>151 564 000</b> | <b>221 181 000</b> |
| <b>Sum gjeld</b>                         |      | <b>166 511 000</b> | <b>237 878 000</b> |
| <b>SUM EGENKAPITAL OG GJELD</b>          |      | <b>200 600 000</b> | <b>315 712 000</b> |



## Balanse

| <b>Beløp i: NOK</b> | <b>Note</b> | <b>2024</b> | <b>2023</b> |
|---------------------|-------------|-------------|-------------|
|---------------------|-------------|-------------|-------------|

---



## Brønnøysundregistrene

### ÅRSREGNSKAP FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Journalnummer: 2025 683553

#### Enheten

Organisasjonsnummer: 993 373 710  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: WILHELMSEN GLOBAL BUSINESS SERVICES AS  
Forretningsadresse: Strandveien 20  
1366 LYSAKER

#### Regnskapsår

Årsregnskapets periode: 01.01.2024 - 31.12.2024

#### Konsern

Morselskap i konsern: Ja  
Konsernregnskap lagt ved: Nei

#### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

#### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Wenche Lundby  
Dato for fastsettelse av årsregnskapet: 29.04.2025

#### Grunnlag for avgivelse

År 2024: Årsregnskap er elektronisk innlevert.  
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024.

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 22.07.2025



Organisasjonsnr: 993 373 710  
WILHELMOSEN GLOBAL BUSINESS SERVICES  
AS

## RESULTATREGNSKAP

| <u>Beløp i: NOK</u>   | <u>Note</u> | <u>2024</u>        | <u>2023</u>        |
|---|-------------|--------------------|--------------------|
| <b>RESULTATREGNSKAP</b>                                       |             |                    |                    |
| <b>Inntekter</b>  |             |                    |                    |
| Revenue   | 2, 3        | 422 698 000        | 367 711 000        |
| <b>Sum inntekter</b>  |             | <b>422 698 000</b> | <b>367 711 000</b> |
| <b>Kostnader</b>  |             |                    |                    |
| Employee benefits expense                                     | 4, 5        | 146 578 000        | 119 285 000        |
| Depreciation and amortisation expenses                        | 6           | 6 287 000          | 7 696 000          |
| Nedskrivning av varige driftsmidler og immaterielle eiendeler | 6           |                    |                    |
| Other expense to other group companies                        |             | 98 429 000         | 80 218 000         |
| Other expenses  | 4           | 228 903 000        | 225 309 000        |
| <b>Sum kostnader</b>  |             | <b>480 198 000</b> | <b>432 508 000</b> |
| <b>Driftsresultat</b>   |             | <b>-57 501 000</b> | <b>-64 796 000</b> |
| <b>Finansinntekter og finanskostnader</b>                     |             |                    |                    |
| Renteinntekt fra foretak i samme konsern                      | 3           |                    |                    |
| Other financial income  | 7           | 3 364 000          | 3 227 000          |
| <b>Sum finansinntekter</b>                                    |             | <b>3 364 000</b>   | <b>3 227 000</b>   |
| Rentekostnad til foretak i samme konsern                      | 3           |                    |                    |
| Annen rentekostnad  |             | -7 642 000         | 174 000            |
| Other financial expenses                                      | 7           | 11 103 000         | 8 538 000          |
| <b>Sum finanskostnader</b>                                    |             | <b>3 461 000</b>   | <b>8 712 000</b>   |
| <b>Netto finans</b>   |             | <b>-98 000</b>     | <b>-5 485 000</b>  |
| <b>Resultat før skattekostnad</b>                             |             | <b>-57 598 000</b> | <b>-70 281 000</b> |
| Tax income / (expense)  | 8           | -11 664 000        | -15 425 000        |
| <b>Årsresultat</b>  | <b>9</b>    | <b>-45 934 000</b> | <b>-54 856 000</b> |
| <b>Årsresultat etter minoritetsinteresser</b>                 |             | <b>-45 934 000</b> | <b>-54 856 000</b> |
| <b>Totalresultat</b>  |             | <b>-45 934 000</b> | <b>-54 856 000</b> |
| <b>Overføringer og disponeringer</b>                          |             |                    |                    |
| Other equity  |             | -45 934 000        | -54 856 000        |
| <b>Sum overføringer og disponeringer</b>                      |             | <b>-45 934 000</b> | <b>-54 856 000</b> |





Organisasjonsnr: 993 373 710  
WILHELMSEN GLOBAL BUSINESS SERVICES  
AS

## BALANSE

| <u>Beløp i: NOK</u>                            | <u>Note</u> | <u>2024</u>        | <u>2023</u>        |
|--|-------------|--------------------|--------------------|
| <b>BALANSE - EIENDELER</b>                     |             |                    |                    |
| <b>Anleggsmidler</b>                           |             |                    |                    |
| <b>Immaterielle eiendeler</b>                  |             |                    |                    |
| Intangible assets                              | 6           | 1 677 000          | 5 046 000          |
| Utsatt skattefordel                            | 8           | 40 622 000         | 29 472 000         |
| <b>Sum immaterielle eiendeler</b>              |             | <b>42 298 000</b>  | <b>34 518 000</b>  |
| <b>Varige driftsmidler</b>                     |             |                    |                    |
| Equipment and other movables                   | 6           | 5 722 000          | 5 937 000          |
| <b>Sum varige driftsmidler</b>                 | 6           | <b>5 722 000</b>   | <b>5 937 000</b>   |
| <b>Finansielle anleggsmidler</b>               |             |                    |                    |
| Investering i datterselskap                    | 10          |                    |                    |
| Investering i annet foretak i samme konsern    | 10          | 1 803 000          | 1 803 000          |
| Lån til foretak i samme konsern                | 11          | 19 226 000         | 23 862 000         |
| <b>Sum finansielle anleggsmidler</b>           |             | <b>21 029 000</b>  | <b>25 665 000</b>  |
| <b>Sum anleggsmidler</b>                       |             | <b>69 050 000</b>  | <b>66 120 000</b>  |
| <b>Omløpsmidler</b>                            |             |                    |                    |
| <b>Varer</b>                                   |             |                    |                    |
| <b>Fordringer</b>                              |             |                    |                    |
| Accounts receivables                           |             | 371 000            | 247 000            |
| Other short-term receivables                   |             | 33 890 000         | 32 303 000         |
| Konsernfordringer                              | 11, 11      | 92 498 000         | 213 096 000        |
| <b>Sum fordringer</b>                          |             | <b>126 758 000</b> | <b>245 647 000</b> |
| <b>Investeringer</b>                           |             |                    |                    |
| Aksjer og andeler i foretak i samme konsern    | 10          |                    |                    |
| <b>Bankinnskudd, kontanter og lignende</b>     |             |                    |                    |
| Cash and cash equivalents                      | 12          | 4 793 000          | 3 945 000          |
| <b>Sum bankinnskudd, kontanter og lignende</b> |             | <b>4 793 000</b>   | <b>3 945 000</b>   |
| <b>Sum omløpsmidler</b>                        |             | <b>131 551 000</b> | <b>249 592 000</b> |
| <b>SUM EIENDELER</b>                           |             | <b>200 600 000</b> | <b>315 712 000</b> |



## BALANSE - EGENKAPITAL OG GJELD

### Egenkapital

#### Innskutt egenkapital

|                                 |    |                |                |
|---------------------------------|----|----------------|----------------|
| Share capital                   | 13 | 156 000        | 156 000        |
| Beholdning av egne aksjer       | 13 |                |                |
| <b>Sum innskutt egenkapital</b> |    | <b>156 000</b> | <b>156 000</b> |

#### Opptjent egenkapital

|                                 |    |                   |                   |
|---------------------------------|----|-------------------|-------------------|
| Other equity                    | 14 | 33 933 000        | 77 678 000        |
| <b>Sum opptjent egenkapital</b> |    | <b>33 933 000</b> | <b>77 678 000</b> |

|                        |          |                   |                   |
|------------------------|----------|-------------------|-------------------|
| <b>Sum egenkapital</b> | <b>9</b> | <b>34 089 000</b> | <b>77 834 000</b> |
|------------------------|----------|-------------------|-------------------|

### Gjeld

#### Langsiktig gjeld

|  |   |                   |                   |
|--|---|-------------------|-------------------|
| Pensjonsforpliktelser                        | 5 | 14 947 000        | 16 697 000        |
| Utsatt skatt                                 | 8 |                   |                   |
| <b>Sum avsetninger for<br/>forpliktelser</b> |   | <b>14 947 000</b> | <b>16 697 000</b> |
| <b>Annen langsiktig gjeld</b>                |   |                   |                   |

|                             |  |                   |                   |
|-----------------------------|--|-------------------|-------------------|
| <b>Sum langsiktig gjeld</b> |  | <b>14 947 000</b> | <b>16 697 000</b> |
|-----------------------------|--|-------------------|-------------------|

#### Kortsiktig gjeld

|                             |    |                    |                    |
|-----------------------------|----|--------------------|--------------------|
| Leverandørgjeld             |    | 11 923 000         | 10 660 000         |
| Tax payable                 | 8  |                    |                    |
| Public duties payable       |    | 9 520 000          | 7 710 000          |
| Kortsiktig konserngjeld     | 11 | 91 169 000         | 165 674 000        |
| Other current liabilities   |    | 38 953 000         | 37 137 000         |
| <b>Sum kortsiktig gjeld</b> |    | <b>151 564 000</b> | <b>221 181 000</b> |

|                  |  |                    |                    |
|------------------|--|--------------------|--------------------|
| <b>Sum gjeld</b> |  | <b>166 511 000</b> | <b>237 878 000</b> |
|------------------|--|--------------------|--------------------|

|                                 |  |                    |                    |
|---------------------------------|--|--------------------|--------------------|
| <b>SUM EGENKAPITAL OG GJELD</b> |  | <b>200 600 000</b> | <b>315 712 000</b> |
|---------------------------------|--|--------------------|--------------------|



Organisasjonsnr: 993 373 710  
WILHELMSEN GLOBAL BUSINESS SERVICES  
AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note  
4

Antall årsverk i regnskapsåret  
89.00

| <u>Sum</u>                      | <u>Beløp</u>                                   |
|---------------------------------|--|
| <u>Balanseført verdi 31.12.</u> | <u>Varige driftsmidler Immaterielle eiend.</u> |

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

|  |              |                  |
|--|--------------|------------------|
| <u>Samlet beløp - tilknyttet selskap</u> | <u>Årets</u> | <u>Fjorårets</u> |
|--|--------------|------------------|

|   |              |                  |
|---|--------------|------------------|
| <u>Samlet beløp - foretak i samme konsern</u> | <u>Årets</u> | <u>Fjorårets</u> |
|---|--------------|------------------|

|   |              |                  |
|---|--------------|------------------|
| <u>Samlet beløp - foretak i samme konsern</u> | <u>Årets</u> | <u>Fjorårets</u> |
|---|--------------|------------------|

|   |              |                  |
|---|--------------|------------------|
| <u>Samlet beløp - felles kontrollert virksomhet</u> | <u>Årets</u> | <u>Fjorårets</u> |
|---|--------------|------------------|

|                      |              |
|----------------------|--------------|
| <u>Pantstillelse</u> | <u>Beløp</u> |
|----------------------|--------------|

|                                  |               |                  |                         |
|----------------------------------|---------------|------------------|-------------------------|
| <u>Beholdning av egne aksjer</u> | <u>Antall</u> | <u>Pålydende</u> | <u>Andel av aksjek.</u> |
|----------------------------------|---------------|------------------|-------------------------|



Skatteetaten

|                               |                                    |  |
|-------------------------------|------------------------------------|--|
| Vår dato<br>28.06.2024        | Din/Deres dato                     | Saksbehandler<br>Nina Gulbrandsen                  |
| 800 80 000<br>Skatteetaten.no | Din/Deres referanse<br>AR620659736 | Telefon<br>99796636                                |
| Org.nr<br>974761076           | Vår referanse<br>2024/5301588      | Postadresse<br>Postboks 9200 Grønland<br>0134 OSLO |

WILH. WILHELMSSEN HOLDING ASA

Norge

## Dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk

Vi viser til Wilh. Wilhelmsen Holding ASA sin søknad om dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk for følgende selskap i konsernet:

- 932 021 889 C-Loop AS
- 932 592 967 Ceataec AS
- 932 022 362 Marine Supply System AS
- 993 373 710 Wilhelmsen Global Business Services AS
- 923 201 645 Wilh Wilhelmsen Invest AS
- 812 185 152 Wilhelmsen Invest Infrastructure AS
- 930 982 075 Wilhelmsen Maritime Services Invest AS
- 930 982 024 WavesApp AS
- 932 350 904 Consigli Portali AS
- 971 002 077 Wilservice AS
- 921 359 934 Massterly AS
- 928 775 690 Raa Investment AS
- 932 984 717 Pelagus 3D AS
- 929 438 612 Wilhelmsen Marine Products Contracting AS
- 930 153 303 Wilhelmsen Port Services Norway AS

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering selskapene dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at engelsk språk benyttes i stedet ved utarbeidelsen, og at øvrige opplysninger som vedtaket baserer seg på, heller ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.



## Bakgrunn

Fra søknaden siteres:

"Vi viser til tidligere søknad fra Wilh Wilhelmsen Holding ASA om utarbeidelse av engelsk regnskap for datterselskaper og joint ventures i konsernet. Det er kommet nye selskaper til og derfor ønsker vi en enhetlig rapportering på våre selskaper. Styremedlemmer er engelsk talende og all kommunikasjon internt skjer på engelsk.

[...]

Alle kommunikasjon mellom kunder/ leverandører skjer på engelsk. Dokumentasjon mellom finansinstitusjonene og selskapene er på engelsk."

## Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal *"årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."*

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til *"informative regnskaper for ulike grupper av regnskapsbrukere"*. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte, kunder og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.



Som nevnt ovenfor er det særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I dette tilfellet er det opplyst at kommunikasjon med de fleste av kunder og leverandører skjer på engelsk. En vesentlig andel av selskapenes interessenter engelskspråklige og vil ikke ha mulighet for å forstå årsregnskap og årsberetning på norsk. Skattekontoret finner at disse forholdene samlet tilsier at dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk kan gis.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Roar Thorbjørnsen  
underdirektør  
Innsats, storbedrift  
Skatteetaten

Nina Gulbrandsen

*Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.*



To the General Meeting of Wilhelmsen Global Business Services AS

## Independent Auditor's Report

### Opinion

We have audited the financial statements of Wilhelmsen Global Business Services AS (the Company), which comprise the balance sheet as at 31 December 2024, the income statement and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the financial statements comply with applicable statutory requirements, and the financial statements give a true and fair view of the financial position of the Company as at 31 December 2024, and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other Information

The Board of Directors and the Managing Director (management) are responsible for the information in the Board of Directors' report. The other information comprises information in the annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the Board of Directors' report. The purpose is to consider if there is material inconsistency between the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or whether the Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable statutory requirements.

### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

PricewaterhouseCoopers AS, Dronning Eufemias gate 71, Postboks 748 Sentrum, NO-0106 Oslo  
T: 02316, org. no.: 987 009 713 MVA, [www.pwc.no](http://www.pwc.no)  
Statsautoriserte revisorer, medlemmer av Den norske Revisorforening og autorisert regnskapsførerselskap



**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to: <https://revisorforeningen.no/revisjonsberetninger>

Oslo, 29 April 2025  
**PricewaterhouseCoopers AS**

Martin Henrik Alexandersen  
State Authorised Public Accountant  
(This document is signed electronically)



 Securely signed with Brevio

Revisjonsberetning - Selskap og konsern - WGBS ...

**Signers:**

| <b>Name</b>            | <b>Method</b> | <b>Date</b>      |
|------------------------|---------------|------------------|
| Alexandersen, Martin H | BANKID        | 2025-04-29 15:03 |

**This document package contains:**

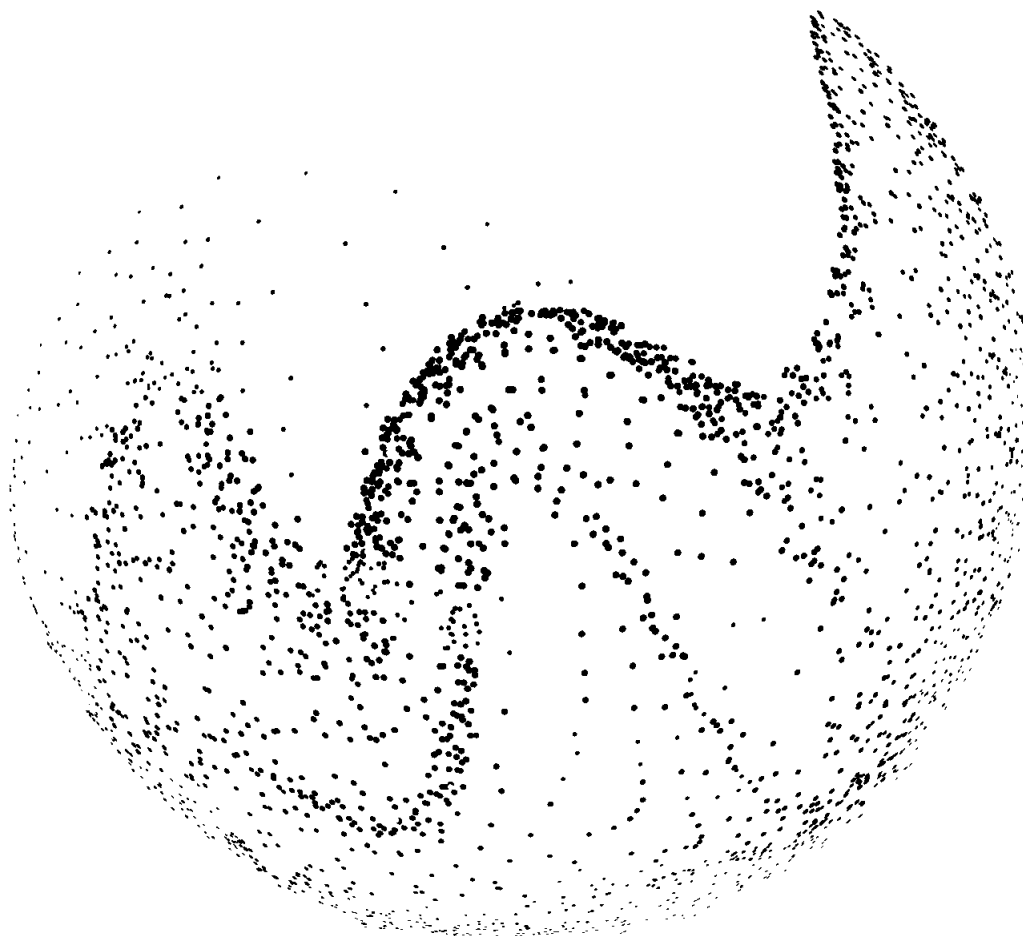
- Closing page (this page)
- The original document(s)
- The electronic signatures. These are not visible in the document, but are electronically integrated.



This file is sealed with a digital signature.  
The seal is a guarantee for the authenticity  
of the document.



## Annual Report 2024 Wilhelmsen Global Business Services AS



Org.no.: 993 373 710



## Board of Directors Report 2024

### The company's activities and location of the business

Wilhelmsen Global Business Services AS manages IT, HR and Finance for the companies in Wilh. Wilhelmsen Group. The company's headquarters is located in Lysaker, Bærum.

### Operating revenue and operating results

Operating income for the year was NOK 422,7 million, which was an increase from last years NOK 367,7 million. Net loss was NOK 45,9 million, a decrease from 2023, which showed a net loss of NOK 54,9 million.

### Capital

Equity at year end was NOK 34,1 million, compared to NOK 77,8 million in 2023.

The company is part of a cash pool arrangement owned by the parent company, Wilhelmsen Maritime Services AS.

In accordance with the Norwegian Accounting Act § 3-3a, it is hereby confirmed that the financial statements have been prepared under the assumption that the company is a going concern and that the conditions are met. The Board believes that the annual report gives a complete, true and fair view of assets and liabilities, financial position and results.

### Cash flow

The company had bank deposits of NOK 4,8 million as of 31.12.2024, which is an increase compared to the deposits of NOK 3,9 million at year end 2023.

Net cash flow was negative with NOK 42,8 million in 2024, compared to negative NOK 71,2 million in 2023.

Net cash flow from operating activities was negative NOK 46,3 million, but net cash flow from financing activities was positive with NOK 49,9 million, mostly related to received group contribution from parent company during 2024.

### Financial risk

The company's main revenue is in USD, and the main costbase is in NOK, with moderate currency exposure. The company is financed through equity and internal loan from the parent company in NOK.

### Management and shareholder information

The ultimate parent company Wilh. Wilhelmsen Holding ASA held 100 % of the shares in Wilhelmsen Global Business Services AS at year end 2024 through its ownership in Wilhelmsen Maritime Services AS.

### Working environment and employees

At year end 2024 the number of employees in the company was 95.

No job related accidents involving employees were reported in the period.

Absence due to sick leave in 2024 was 3,3%.

Three employees were on parental leave; two women for a total of 32 weeks, and one man for a total of 11 weeks.

The company has a clear policy stating that men and women have equal opportunities. Harassment and discrimination based on race, gender or similar grounds, or other behavior that may be perceived as threatening or degrading, will not be accepted.

The company is working actively towards enforcing the purpose of the Anti-Discrimination Act. The activities include, but are not limited to recruitment, salary- and employment terms, promotions, work opportunities and anti-discrimination efforts.

There are 46 women and 49 men employed.

The board consists of two women and two men, and the general manager is female.

The company has the following gender balance overview:

| Employee type | Female    | Female %   | Male      | Male %     | Total     |
|---------------|-----------|------------|-----------|------------|-----------|
| Permanent     | 46        | 48%        | 49        | 52%        | 95        |
| Temporary     | 0         | 0%         | 0         | 0%         | 0         |
| <b>Total</b>  | <b>46</b> | <b>48%</b> | <b>49</b> | <b>52%</b> | <b>95</b> |

Wilh. Wilhelmsen Holding ASA (WVH) publishes an annual report which also includes reporting according to the Norwegian Transparency Act, also covering Wilhelmsen Global Business Services AS activities. The latest report covers the period from 01. January to 31. December 2024 and can be found on [www.wilhelmsen.com](http://www.wilhelmsen.com).

### Directors' and officers' liability insurance

Directors and Officers Liability Insurance (D&O) is for the 2024 accounting year placed with AIG, AXA XL, Risk Point and If. The Insured names Wilh. Wilhelmsen Holding ASA and includes any subsidiaries world-wide not excluded in the policy, including





## Income Statement Wilhelmsen Global Business Services AS

Amounts in NOK 1000

| <b>Operating income and operating expenses</b> | <b>Note</b> | <b>2024</b>    | <b>2023</b>    |
|--|-------------|----------------|----------------|
| Revenue  | 2, 3        | 422 698        | 367 711        |
| <b>Total income</b>                            |             | <b>422 698</b> | <b>367 711</b> |
| Employee benefits expense                      | 4, 5        | 146 578        | 119 285        |
| Other expense to other group companies         |             | 98 429         | 80 218         |
| Other expenses                                 | 4           | 228 903        | 225 309        |
| Depreciation and amortisation expenses         | 6           | 6 287          | 7 696          |
| <b>Total expenses</b>                          |             | <b>480 198</b> | <b>432 508</b> |
| <b>Operating profit</b>                        |             | <b>-57 501</b> | <b>-64 796</b> |
| <b>Financial income and expenses</b>           |             |                |                |
| Other financial income                         | 7           | 3 364          | 3 227          |
| Other financial expenses                       | 7           | -11 103        | -8 538         |
| Net currency gain/(-) loss                     |             | 7 642          | -174           |
| <b>Net financial items</b>                     |             | <b>-98</b>     | <b>-5 485</b>  |
| <b>Net profit before tax</b>                   |             | <b>-57 598</b> | <b>-70 281</b> |
| Tax income / (expense)                         | 8           | 11 664         | 15 425         |
| <b>Net profit or loss</b>                      | <b>9</b>    | <b>-45 934</b> | <b>-54 856</b> |
| <b>Attributable to</b>                         |             |                |                |
| Other equity                                   |             | -45 934        | -54 856        |
| <b>Total</b>                                   |             | <b>-45 934</b> | <b>-54 856</b> |



## Balance sheet Wilhelmsen Global Business Services AS

Amounts in NOK 1000

| <b>Assets</b>                              | <b>Note</b> | <b>2024</b>    | <b>2023</b>    |
|--|-------------|----------------|----------------|
| <b>Non-current assets</b>                  |             |                |                |
| <b>Intangible assets</b>                   |             |                |                |
| Deferred tax assets                        | 8           | 40 622         | 29 472         |
| Intangible assets                          | 6           | 1 677          | 5 046          |
| <b>Total intangible assets</b>             |             | <b>42 298</b>  | <b>34 518</b>  |
| <b>Property, plant and equipment</b>       |             |                |                |
| Equipment and other movables               | 6           | 5 722          | 5 937          |
| <b>Total property, plant and equipment</b> | <b>6</b>    | <b>5 722</b>   | <b>5 937</b>   |
| <b>Non-current financial assets</b>        |             |                |                |
| Investments in other group companies       | 10          | 1 803          | 1 803          |
| Loan to group companies                    | 11          | 19 226         | 23 862         |
| <b>Total non-current financial assets</b>  |             | <b>21 029</b>  | <b>25 665</b>  |
| <b>Total non-current assets</b>            |             | <b>69 050</b>  | <b>66 120</b>  |
| <b>Current assets</b>                      |             |                |                |
| <b>Debtors</b>                             |             |                |                |
| Accounts receivables                       |             | 371            | 247            |
| Accounts receivables group companies       | 11          | 41 392         | 29 694         |
| Other short-term receivables               |             | 33 890         | 32 303         |
| Receivables from group companies           | 11          | 51 106         | 183 401        |
| <b>Total receivables</b>                   |             | <b>126 758</b> | <b>245 647</b> |
| <b>Investments</b>                         |             |                |                |
| Cash and cash equivalents                  | 12          | 4 793          | 3 945          |
| <b>Total current assets</b>                |             | <b>131 551</b> | <b>249 592</b> |
| <b>Total assets</b>                        |             | <b>200 600</b> | <b>315 712</b> |



## Balance sheet Wilhelmsen Global Business Services AS

Amounts in NOK 1000

| Equity and liabilities               | Note     | 2024           | 2023           |
|--------------------------------------|----------|----------------|----------------|
| <b>Equity</b>                        |          |                |                |
| <b>Paid-in capital</b>               |          |                |                |
| Share capital                        | 13       | 156            | 156            |
| <b>Total paid-up equity</b>          |          | <b>156</b>     | <b>156</b>     |
| <b>Retained earnings</b>             |          |                |                |
| Other equity                         | 14       | 33 933         | 77 678         |
| <b>Total retained earnings</b>       |          | <b>33 933</b>  | <b>77 678</b>  |
| <b>Total equity</b>                  | <b>9</b> | <b>34 089</b>  | <b>77 834</b>  |
| <b>Liabilities</b>                   |          |                |                |
| <b>Provisions</b>                    |          |                |                |
| Pension liabilities                  | 5        | 14 947         | 16 697         |
| <b>Total provisions</b>              |          | <b>14 947</b>  | <b>16 697</b>  |
| <b>Other non-current liabilities</b> |          |                |                |
| <b>Current liabilities</b>           |          |                |                |
| Trade payables                       |          | 11 923         | 10 660         |
| Public duties payable                |          | 9 520          | 7 710          |
| Liabilities to group companies       | 11       | 91 169         | 165 674        |
| Other current liabilities            |          | 38 953         | 37 137         |
| <b>Total current liabilities</b>     |          | <b>151 564</b> | <b>221 181</b> |
| <b>Total liabilities</b>             |          | <b>166 511</b> | <b>237 878</b> |
| <b>Total equity and liabilities</b>  |          | <b>200 600</b> | <b>315 712</b> |

Lysaker, 29.04.2025

The board of Wilhelmsen Global Business Services AS

DocuSigned by:  
  
Bjørge Grimholt E-469...  
Chair

Signed by:  
  
Bjørn Arild Haas Brubakk  
Member of the board

DocuSigned by:  
  
Benedicte Teigen Gude...  
Member of the board

DocuSigned by:  
  
Anlaug Christophersen Haarbye  
Member of the board

Signed by:  
  
Anette Borge E-89439...  
General Manager



## Cash flow statement Wilhelmsen Global Business Services AS

Amounts in NOK 1000

|  | Note | 2024           | 2023           |
|--|------|----------------|----------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                  |      |                |                |
| Profit before tax  |      | -57 598        | -70 281        |
| Financial income/expenses                                    |      | 7 694          | 5 233          |
| Depreciation   |      | 6 287          | 7 696          |
| Net change in receivables and payables                       |      | 1 376          | -11 948        |
| Change in working capital                                    |      | -4 109         | 4 077          |
| <b>Net cash flow from operating activities</b>               |      | <b>-46 350</b> | <b>-65 223</b> |
| <b>CASH FLOWS FROM INVESTMENT ACTIVITIES</b>                 |      |                |                |
| Investments in assets  |      | -2 704         | -2 025         |
| Payments to buy shares and participations in other companies |      | 0              | -1 803         |
| <b>Net cash flows from investment activities</b>             |      | <b>-2 704</b>  | <b>-3 827</b>  |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                  |      |                |                |
| Change in cashpool   | 11   | -92 404        | 75 324         |
| Net group contributions                                      | 11   | 150 000        | 0              |
| Financial items  |      | -7 694         | -5 233         |
| <b>Net cash flows from financing activities</b>              |      | <b>49 901</b>  | <b>70 091</b>  |
| Net change in cash and cash equivalents                      |      | 848            | 1 041          |
| Cash and cash equivalents at the start of the period         |      | 3 945          | 2 904          |
| <b>Cash and cash equivalents at the end of the period</b>    |      | <b>4 793</b>   | <b>3 945</b>   |



## Accounting principles

The annual accounts have been prepared in compliance with the provisions of the Norwegian Accounting Act and good accounting practice.

## Consolidated accounts

Wilhelmsen Global Business Services AS and its subsidiaries are part of the consolidated accounts of Wilh. Wilhelmsen Holding ASA. Consolidated accounts can be found at [www.wilhelmsen.com](http://www.wilhelmsen.com). According to the Norwegian Accounting act § 3-8 consolidated accounts for Wilhelmsen Global Business Services AS with subsidiaries is not prepared, as this is not considered to be important for assessing the financial position and results of the group.

## Use of estimates

In the preparation of the annual accounts estimates and assumptions have been made that have affected the profit and loss account and the valuation of assets and liabilities, and uncertain assets and liabilities on the balance sheet date in accordance with generally accepted accounting practice. Areas which to a large extent contain such subjective evaluations, a high degree of complexity, or areas where the assumptions and estimates are material for the annual accounts, are described in the notes.

## Foreign currency

Foreign currency transactions are translated at the exchange rate on the date of the transaction. Monetary foreign currency items are translated to NOK at the exchange rate on the balance sheet date. Non-monetary items that are measured at historical cost in a foreign currency are translated to NOK using the exchange rate on the transaction date. Non-monetary items that are measured at fair value in a foreign currency are translated to NOK using the exchange rate on the measurement date. Exchange rate fluctuations are posted to the profit and loss account as they arise under other financial items.

## Revenues and costs

Services are posted as income when they are delivered. Costs are recognized when incurred and matched with the corresponding revenues (matching principle).

## Tax

Taxes are expensed as incurred. Tax expense is related to income and taxes before tax. Tax related to equity transactions, for example group contributions, are booked against equity. The tax charge in the profit and loss account consists of tax payable for the period and the change in deferred tax. Deferred tax is calculated at the tax rate at 22 % on the basis of tax-reducing and tax-increasing temporary differences that exist between accounting and tax values, and the tax loss carried forward at the end of the accounting year. Tax-increasing and tax-reducing temporary differences that reverse or may reverse in the same period are set off and entered net. The net deferred tax receivable is entered on the balance sheet to the extent that it is likely that it can be utilised.

## Classification and valuation of fixed assets

Fixed assets consist of assets intended for long-term ownership and use. Fixed assets are valued at acquisition cost less depreciation and write-downs. Long-term liabilities are entered on the balance sheet at the nominal amount at the time of the transaction.

Plant and equipment is capitalised and appreciated over the economic lifetime of the asset. Significant items of plant and equipment that consist of several material components with different lifetimes are broken down in order to establish different depreciation periods for the different components. Direct maintenance of plant and equipment is expensed on an ongoing basis under operating costs, while additions or improvements are added to the asset's cost price and depreciated in line with the asset. Plant and equipment is written down to the recoverable amount in the event of a fall in value that is not expected to be temporary. The recoverable amount is the higher of the net sales value and the value in use. Value in use is the present value of future cash flows related to the asset. The write-down is reversed when the basis for the write-down is no longer present.

## Classification and valuation of current assets

Current assets and short-term liabilities consist normally of items that fall due for payment within one year of the balance sheet date, as well as items related to the stock cycle. Current assets are valued at the lower of acquisition cost and fair value. Short-term liabilities are entered on the balance sheet at the nominal amount at the time of the transaction.

## Subsidiaries and associated companies

Subsidiaries and associated companies are valued using the cost method in the company accounts. The investment is valued at acquisition cost for the shares unless a write-down has been necessary. A write-down to fair value is made when a fall in value is due to reasons that cannot be expected to be temporary and such write-down must be considered as necessary in accordance with good accounting practice. Write-downs are reversed when the basis for the write-down is no longer present.

Dividends, group contributions and other distributions from subsidiaries are posted to income in the same year as provided for in the distributor's accounts. To the extent that dividends/ group contributions exceed the share of profits earned after the date of acquisition, the excess amounts represents a repayment of invested capital, and distributions are deducted from the investment's value in the balance sheet of the parent company.

## Receivables

Receivables from customers and other receivables are entered at par value after deducting a provision for expected losses. The provision for losses is made on the basis of an individual assessment of the respective receivables. In addition an unspecified provision is made to cover expected losses on claims in respect of customer receivables.

## Pension liabilities - Defined-benefit scheme

Pension obligations financed over operations (defined-benefit pension schemes) are valued at the present value of future pension benefits that are treated as earned for accounting purposes on the balance sheet date..

Pension costs and pension obligations are calculated on the basis of linear earnings based on assumptions as to the discount rate, future adjustment of salaries, pensions and social security benefits, the future return on pension funds and actuarial assumptions with



regard to mortality, voluntary departures, etc.

In accounting for pensions a linear earnings profile and the expected final salary are used as the earnings basis.

**Pension liabilities - Defined-contribution scheme**

The cost of a defined-contribution pension scheme corresponds to the premium paid to the insurance company for the period.

**Cash flow statement**

The cash flow statement has been prepared using the indirect method. Cash and cash equivalents consist of cash, bank deposits and other short-term, liquid investments.



## Note 2 Sales income

Amounts in NOK 1000

|                             | <b>2024</b>    | <b>2023</b>    |
|-----------------------------|----------------|----------------|
| <b>By business area</b>     |                |                |
| Internal sale of services   | 420 488        | 365 674        |
| External sale of services   | 2 210          | 2 038          |
| <b>Total</b>                | <b>422 698</b> | <b>367 711</b> |
| <b>Geographic breakdown</b> |                |                |
| Europe, incl Norway         | 422 698        | 367 711        |
| <b>Total</b>                | <b>422 698</b> | <b>367 711</b> |

## Note 3 Related party transactions

Amounts in NOK 1000

|   | <b>2024</b> | <b>2023</b> |
|---|-------------|-------------|
| Revenue from other group companies            | 418 653     | 365 674     |
| Financial income from other group companies   | 3 364       | 3 227       |
| Operational expenses to other group companies | 99 482      | 75 325      |
| Financial expenses to other group companies   | 11 058      | 8 460       |

## Note 4 Salary costs and benefits, remuneration to the chief executive, board and auditor

Amounts in NOK1000

### Salary costs

|                | <b>2024</b>    | <b>2023</b>    |
|----------------|----------------|----------------|
| Salaries       | 114 842        | 88 727         |
| Employment tax | 16 575         | 14 735         |
| Pension costs  | 9 384          | 7 786          |
| Other benefits | 5 777          | 8 037          |
| <b>Total</b>   | <b>146 578</b> | <b>119 285</b> |

At year-end 2024, the company employed 95 people (2023: 87)

### Pension liabilities

The company is liable to maintain an occupational pension scheme under the Mandatory Occupational Pensions Act. The company's pension schemes satisfy the requirements of this Act.

### Remuneration to leading personnel

|                    | <b>2024</b>  | <b>2023</b>  |
|--------------------|--------------|--------------|
| General Manager*   |              |              |
| Salary             | 2 478        | 2 274        |
| Bonus              | 509          | 404          |
| Other remuneration | 158          | 372          |
| <b>Total</b>       | <b>3 145</b> | <b>3 051</b> |

\* For 2024, the numbers reflect two different individuals, as there was a change in the position from 01.08.2024.

### Audit fees

Audit fees expensed for 2024 amount to NOK 435 (2023: 454).  
In 2024 there were no fees for other services (2023: 106)



## Note 5 Pensions

The company has a defined benefit plan for 1 person (2023: 1 person) that is not yet receiving pension payments.

| Number of people covered by pension schemes at 31.12     | Unfunded |          |
|--|----------|----------|
|  | 2024     | 2023     |
| In employment  | 1        | 1        |
| On retirement (inclusive disability pensions)            | 0        | 0        |
| <b>Total number of people covered by pension schemes</b> | <b>1</b> | <b>1</b> |

| Specifications of accrued pension liabilities<br>Amounts in NOK 1000 | Unfunded      |               |
|--|---------------|---------------|
|  | 2024          | 2023          |
| Calculated pension obligations                                       | 14 947        | 16 697        |
| <b>Pension liabilities</b>   | <b>14 947</b> | <b>16 697</b> |

| Financial assumptions for the pension calculations: | Expenses |       | Commitments |       |
|---|----------|-------|-------------|-------|
|   | 2024     | 2023  | 2024        | 2023  |
| Discount rate                                       | 3,70%    | 3,60% | 3,90%       | 3,70% |
| Anticipated pay regulation                          | 3,50%    | 3,50% | 3,25%       | 3,50% |
| Anticipated increase in base amount (G)             | 3,50%    | 3,50% | 3,25%       | 3,50% |
| Anticipated regulation of pensions                  | 2,40%    | 1,70% | 1,90%       | 2,40% |

## Note 6 Tangible and intangible assets

| Amounts in NOK 1000                            |                         |                       |               |
|--|-------------------------|-----------------------|---------------|
| 2024   | Equipment and furniture | Intangible EDP assets | Total         |
| Purchase cost as of 01.01.2024                 | 20 291                  | 35 614                | 55 904        |
| Additions in the year                          | 2 704                   | 0                     | 2 704         |
| <b>Acquisition cost 31.12.2024</b>             | <b>22 994</b>           | <b>35 614</b>         | <b>58 608</b> |
| Accumulated depreciation pr 01.01.2024         | 14 353                  | 30 568                | 44 921        |
| This years depreciation                        | 2 918                   | 3 369                 | 6 287         |
| <b>Accumulated depreciation per 31.12.2024</b> | <b>17 272</b>           | <b>33 937</b>         | <b>51 209</b> |
| <b>Book value 31.12.2024</b>                   | <b>5 722</b>            | <b>1 677</b>          | <b>7 399</b>  |
| Economic life                                  | 3 years                 | 4-5 years             |               |
| Depreciation plan                              | Linear                  | Linear                |               |

| 2023                                       |                         |                       |               |
|--|-------------------------|-----------------------|---------------|
|  | Equipment and furniture | Intangible EDP assets | Total         |
| Purchase cost as of 01.01.2023             | 18 266                  | 35 614                | 53 880        |
| Additions in the year                      | 2 025                   | 0                     | 2 025         |
| <b>Acquisition cost 31.12.2023</b>         | <b>20 291</b>           | <b>35 614</b>         | <b>55 904</b> |
| Accumulated depreciation pr 01.01.2023     | 11 481                  | 25 745                | 37 225        |
| This years depreciation                    | 2 873                   | 4 823                 | 7 696         |
| <b>Accumulated depreciation 31.12.2023</b> | <b>14 353</b>           | <b>30 568</b>         | <b>44 921</b> |
| <b>Booked value 31.12.2023</b>             | <b>5 937</b>            | <b>5 046</b>          | <b>10 983</b> |
| Economic life                              | 3 years                 | 4-5 years             |               |
| Depreciation plan                          | Linear                  | Linear                |               |



## Note 7 Financial income and expenses

Amounts in NOK 1000

| <b>Financial income and expenses</b> | <b>2024</b>    | <b>2023</b>   |
|--------------------------------------|----------------|---------------|
| Financial income                     |                |               |
| Interest income from group companies | 3 364          | 3 227         |
| Other interest income                | 0              | 0             |
| <b>Total financial income</b>        | <b>3 364</b>   | <b>3 227</b>  |
| Interest expense to group companies  | -11 058        | -8 460        |
| Other interest expense               | -38            | -54           |
| Bank charges                         | -8             | -24           |
| <b>Total financial expenses</b>      | <b>-11 103</b> | <b>-8 538</b> |

## Note 8 Tax

Amounts in NOK 1000

| <b>This year's tax expense</b>             | <b>2024</b>    | <b>2023</b>    |
|--|----------------|----------------|
| Entered tax on ordinary profit/loss:       |                |                |
| Payable tax                                | 103            | 33             |
| Changes in deferred tax assets             | -11 767        | -15 458        |
| <b>Tax expense on ordinary profit/loss</b> | <b>-11 664</b> | <b>-15 425</b> |
| Taxable income:                            |                |                |
| Result before tax                          | -57 598        | -70 281        |
| Permanent differences                      | 6 918          | -912           |
| Changes in temporary differences           | -2 166         | 2 021          |
| <b>Taxable income</b>                      | <b>-52 847</b> | <b>-69 172</b> |
| Payable tax in the balance:                |                |                |
| Payable tax on this year's result          | 0              | 0              |
| <b>Total payable tax in the balance</b>    | <b>0</b>       | <b>0</b>       |

The tax effect of temporary differences and loss for to be carried forward that has formed the basis for deferred tax and deferred tax advantages, specified on type of temporary differences

|  | <b>2024</b>     | <b>2023</b>     | <b>Difference</b> |
|--|-----------------|-----------------|-------------------|
| Tangible assets                        | -1 414          | -1 830          | -416              |
| Pension premium / liabilities          | -887            | -2 637          | -1 750            |
| <b>Total</b>                           | <b>-2 301</b>   | <b>-4 467</b>   | <b>-2 166</b>     |
| Accumulated loss to be brought forward | -182 343        | -129 497        | 52 847            |
| <b>Basis for deferred tax assets</b>   | <b>-184 644</b> | <b>-133 964</b> | <b>50 680</b>     |
| Deferred tax assets (22 %)             | -40 622         | -29 472         | 11 150            |

## Note 9 Equity

Amounts in NOK 1000

|                             | <b>Share capital</b> | <b>Other equity</b> | <b>Total</b>  |
|-----------------------------|----------------------|---------------------|---------------|
| As at 01.01.2023            | 156                  | -16 741             | -16 585       |
| Profit of the year          |                      | -54 856             | -54 856       |
| Pension over equity         |                      | -725                | -725          |
| Group contribution received |                      | 150 000             | 150 000       |
| <b>As at 01.01.2024</b>     | <b>156</b>           | <b>77 678</b>       | <b>77 834</b> |
| Profit of the year          |                      | -45 934             | -45 934       |
| Pension over equity         | 0                    | 2 189               | 2 189         |
| <b>As at 31.12.2024</b>     | <b>156</b>           | <b>33 934</b>       | <b>34 089</b> |



## Note 10 Subsidiaries, associates, joint ventures

Amounts in NOK 1000

|   | Location | Ownership percentage | Booked value 31.12.2024 | Booked value 31.12.2023 |
|---|----------|----------------------|-------------------------|-------------------------|
| <b>Subsidiaries</b>                           |          |                      |                         |                         |
| Wilhelmsen Business Service Center Sp. z o.o. | Poland   | 100,0%               | 1 295                   | 1 295                   |
| Wilhelmsen Global Business Services Sdn Bhd   | Malaysia | 100,0%               | 508                     | 508                     |
| <b>Total</b>                                  |          |                      | <b>1 803</b>            | <b>1 803</b>            |

## Note 11 Inter-company balances

Amounts in NOK 1000

|   | 2024           | 2023           |
|---|----------------|----------------|
| <b>Receivables with other group companies</b> |                |                |
| Loans   | 19 226         | 23 862         |
| Cashpool receivables                          | 51 091         | 33 401         |
| Other short-term receivables within the group | 41 407         | 29 694         |
| Group contribution                            |                | 150 000        |
| <b>Total</b>                                  | <b>111 724</b> | <b>236 958</b> |
| <b>Liabilities</b>                            |                |                |
| Cashpool payable                              | 82 368         | 157 082        |
| Other short-term liabilities within the group | 8 801          | 8 592          |
| <b>Total</b>                                  | <b>91 169</b>  | <b>165 674</b> |

The company is a part of cashpool owned by Wilhelmsen Maritime Services.

## Note 12 Bank deposits

Amounts in NOK 1000

Funds standing on the tax deduction account (restricted funds) are NOK 4 793.

## Note 13 Shareholders

Amounts in NOK 1000

The share capital in Wilhelmsen Global Business Services AS pr. 31.12 consists of:

|                 | Total    | Face value | Entered    |
|-----------------|----------|------------|------------|
| Ordinary shares | 2        | 78         | 156        |
| <b>Total</b>    | <b>2</b> |            | <b>156</b> |

All shares have equal voting rights.

## Ownership

The largest owners in % pr. 31.12:

|                                 | Ordinære | Owner interest | Share of votes |
|---------------------------------|----------|----------------|----------------|
| Wilhelmsen Maritime Services AS | 2        | 100,0          | 100,0          |

## Note 14 Events after balance sheet date

No material events occurred between the balance sheet date and the date when the accounts were presented, which provide new information about conditions prevailing on the balance sheet date.