



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 897 336 022
Organisasjonsform: Aksjeselskap
Foretaksnavn: WELL EXPERTISE CONSULTANCY AS
Forretningsadresse: Harestadveien 77B
4072 RANDABERG

Regnskapsår

Årsregnskapets periode: 01.01.2024 - 31.12.2024

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Tore Fahle
Dato for fastsettelse av årsregnskapet: 16.06.2025

Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 27.06.2025



Resultatregnskap

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Inntekter			
Revenue	1	107 458 672	43 951 699
Other operating income	1	2 916 831	0
Sum inntekter		110 375 503	43 951 699
Kostnader			
Raw materials and consumables used	1	95 740 716	37 844 540
Staff costs	1, 2, 3	9 408 460	4 319 949
Other operating expenses	1	1 136 037	316 167
Sum kostnader		106 285 214	42 480 656
Driftsresultat		4 090 289	1 471 043
Finansinntekter og finanskostnader			
Annen renteinntekt		23 614	54 488
Other financial income		9 870	0
Sum finansinntekter		33 484	54 488
Rentekostnad til foretak i samme konsern		343 641	83 456
Annen rentekostnad		8 308	981
Other financial expense		0	3 354
Sum finanskostnader		351 950	87 791
Netto finans		-318 466	-33 303
Resultat før skattekostnad		3 771 823	1 437 740
Tax on result	4, 5	834 521	316 158
Årsresultat		2 937 302	1 121 582
Overføringer og disponeringer			
Ordinært utbytte		0	1 540 850
Transfers to/from other equity	6	2 937 302	-419 268
Sum overføringer og disponeringer		2 937 302	1 121 582



Balanse

Beløp i: NOK	Note	2024	2023
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	4	0	0
Sum immaterielle eiendeler		0	0
Varige driftsmidler			
Sum varige driftsmidler		0	0
Finansielle anleggsmidler			
Sum finansielle anleggsmidler		0	0
Sum anleggsmidler		0	0
Omløpsmidler			
Varer			
Fordringer			
Accounts receivable		17 817 942	13 110 086
Other short-term receivables		50 982	18 749
Konsernfordringer	7	0	519 268
Sum fordringer		17 868 923	13 648 103
Investeringer			
Sum investeringer		0	0
Bankinnskudd, kontanter og lignende			
Bank deposits, cash in hand, etc		11 559 768	6 418 595
Sum bankinnskudd, kontanter og lignende		11 559 768	6 418 595
Sum omløpsmidler		29 428 691	20 066 698
SUM EIENDELER		29 428 691	20 066 698

BALANSE - EGENKAPITAL OG GJELD



Balanse

Beløp i: NOK	Note	2024	2023
Egenkapital			
Innskutt egenkapital			
Share capital	6, 8	100 000	100 000
Sum innskutt egenkapital		100 000	100 000
Opptjent egenkapital			
Other equity	6	2 980 302	0
Sum opptjent egenkapital		2 980 302	0
Sum egenkapital		3 080 302	100 000
Gjeld			
Langsiktig gjeld			
Utsatt skatt	4, 5	0	0
Sum avsetninger for forpliktelser		0	0
Annen langsiktig gjeld			
Sum annen langsiktig gjeld		0	0
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld		17 318 556	9 421 628
Tax payable	4, 5	834 521	316 255
Public duties payable		1 859 215	678 200
Utbytte		0	1 540 850
Kortsiktig konserngjeld	7	3 247 488	5 855 397
Other short-term liabilities		3 088 609	2 154 368
Sum kortsiktig gjeld		26 348 389	19 966 698
Sum gjeld		26 348 389	19 966 698
SUM EGENKAPITAL OG GJELD		29 428 692	20 066 698



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Journalnummer: 2025 566178

Enheten

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Organisasjonsform: Aksjeselskap
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Forretningsadresse: Harestadveien 77B
4072 RANDABERG

Regnskapsår

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Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Tore Fahle
Dato for fastsettelse av årsregnskapet: 16.06.2025

Revisjon

Årsregnskapet er utarbeidet av ekstern
autorisert regnskapsfører: Ja
Ekstern autorisert regnskapsfører har i
løpet av regnskapsåret bistått ved den
løpende regnskapsføringen eller utført
andre tjenester for selskapet enn å
utarbeide årsregnskapet: Ja

Grunnlag for avgivelse

År 2024: Årsregnskap er elektronisk innlevert.
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024.

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 26.06.2025



Organisasjonsnr: 897 336 022
WELL EXPERTISE CONSULTANCY AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Inntekter			
Revenue	1	107 458 672	43 951 699
Other operating income	1	2 916 831	0
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Kostnader			
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Finansinntekter og finanskostnader			
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Overføringer og disponeringer			
Ordinært utbytte		0	1 540 850
Transfers to/from other equity	6	2 937 302	-419 268
Sum overføringer og disponeringer		2 937 302	1 121 582



Organisasjonsnr: 897 336 022
WELL EXPERTISE CONSULTANCY AS

BALANSE

Beløp i: NOK Note 2024 2023

BALANSE - EIENDELER

Anleggsmidler

Immaterielle eiendeler

Utsatt skattefordel 4 0 0
Sum immaterielle eiendeler 0 0

Varige driftsmidler

Sum varige driftsmidler 0 0

Finansielle anleggsmidler

Sum finansielle anleggsmidler 0 0

Sum anleggsmidler 0 0

Omløpsmidler

Varer

Fordringer

Accounts receivable 17 817 942 13 110 086
Other short-term receivables 50 982 18 749
Konsernfordringer 7 0 519 268
Sum fordringer 17 868 923 13 648 103

Investeringer

Sum investeringer 0 0

Bankinnskudd, kontanter og lignende

Bank deposits, cash in hand, etc 11 559 768 6 418 595
Sum bankinnskudd, kontanter og lignende 11 559 768 6 418 595

Sum omløpsmidler 29 428 691 20 066 698

SUM EIENDELER 29 428 691 20 066 698

BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital

Share capital 6, 8 100 000 100 000
Sum innskutt egenkapital 100 000 100 000

Opptjent egenkapital



Other equity	6	2 980 302	0
Sum opptjent egenkapital		2 980 302	0
Sum egenkapital		3 080 302	100 000
Gjeld			
Langsiktig gjeld			
Utsatt skatt	4, 5	0	0
Sum avsetninger for forpliktelser		0	0
Annen langsiktig gjeld		0	0
Sum annen langsiktig gjeld		0	0
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld		17 318 556	9 421 628
Tax payable	4, 5	834 521	316 255
Public duties payable		1 859 215	678 200
Utbytte		0	1 540 850
Kortsiktig konserngjeld	7	3 247 488	5 855 397
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Sum gjeld		26 348 389	19 966 698
SUM EGENKAPITAL OG GJELD		29 428 692	20 066 698



Organisasjonsnr: 897 336 022
WELL EXPERTISE CONSULTANCY AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Regnskapsprinsipper

The annual accounts is set up in accordance with the Accounting Act and good accounting practice for small enterprises. Sales revenue Revenue recognition from the sale of goods takes place at the time of delivery. Services are recognised as income as they are delivered. Classification and assessment of balance sheet items Assets that are related to the cycle of goods are classified as current assets. Receivables are classified as current assets if they become due for payment within one year of the transaction date. Similarly, debt is classified as short-term if the debt is due for payment within one year. Current assets are valued at the lower of the acquisition cost and fair value. Short-term liabilities are recognised on the balance sheet at the nominal amount at the time of establishment. Fixed assets are valued at acquisition cost. Fixed assets are depreciated according to a sensible depreciation schedule. The fixed assets are written down to fair value in the event of a decline in value that is not expected to be temporary. Long-term liabilities, with the exception of other provisions, are recognised on the balance sheet at the nominal amount at the time of establishment. Receivables Accounts receivable and other receivables are listed on the balance sheet at face value after deducting provisions for expected losses. Provision for losses is made on the basis of individual assessments of the individual receivables. Merge with sister company Well Expertise Consultants AS (org.nr 918 370 277) has been merged into Well Expertise Consultancy AS. Well Expertise Consultants AS and Well Expertise Consultancy AS are both wholly owned subsidiaries of Well Expertise AS. The purpose of the merge is to simplify the corporate structure of the group, and it is considered appropriate that the subsidiaries are merged into a joint company. All assets has been transferred to Well Expertise Consultancy AS, and the merge has been carried out free of charge between two limited companies wholly owned by the same owner. The merge has been completed with accounting and tax continuity. The accounts showing amounts owed related to, e.g. government fees and holiday pay, are separated out into separate accounts to easily see what came from the merge. Prior to the merger date, there were claims against Well Expertise Consultants AS, which in the accounts are set off against items from Well Expertise Consultants AS's debt. Liabilities and receivables between Well Expertise Consultants AS and Well Expertise AS are merged into the records that exist between Well Expertise Consultancy AS and Well Expertise AS. The share capital of Well Expertise Consultants AS is offset against Well Expertise Consultancy AS's shares in the sister company, and the excess has increased the equity in Well Expertise Consultancy AS. Tax The income tax expense in the income statement includes both tax payable for the period and changes in deferred tax. Deferred tax is calculated at 22% on the basis of the temporary differences that exist between accounting and tax values, as well as the tax loss to carry forward at the end of the financial year. Tax-increasing and tax-reducing temporary differences that reverse or can reverse in the same period are determined and the tax effect is calculated on the net basis.

Note

3

Antall årsverk i regnskapsåret



3.85

Note

2

Spesifisering av resultatregnskapet

Lønnskostnader

<u>Lønn</u>	<u>Årets</u>	<u>Fjorårets</u>
	7937790.00	3404912.00
<u>Folketrygdavgift</u>	<u>Årets</u>	<u>Fjorårets</u>
	1269861.00	652755.00
<u>Andre ytelser</u>	<u>Årets</u>	<u>Fjorårets</u>
	200809.00	262283.00
<u>Sum lønnskostnader</u>	<u>Årets</u>	<u>Fjorårets</u>
	9408460.00	4319949.00

Mer om årsverk og lønn

Salary costs also include salary costs from Well Expertise Consultants AS. The number of full-time equivalents is a total of the number of full-time equivalents from both Well Expertise Consultants AS and Well Expertise Consultancy AS.

Note

Ekstraordinære inntekter og kostnader

<u>Sum</u>	<u>Beløp</u>	
<u>Balanseført verdi 31.12.</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>

Note

7

Konsern, tilknyttet selskap m.v.

Investering som regnskapsføres etter egenkapitalmetoden

Konsernregnskap

Virksomheten inngår i konsolideringen til morselskapets konsernregnsk.: Ja

Morselskapet sitt navn

Well Expertise AS

Forretningskontor for morselskapet

Randaberg

Datterselskap er utelatt fra konsolideringen: Nei

Begrunnelse for at datterselskap er utelatt fra konsolideringen



Konsern, tilknyttet selskap m.v. - fordringer og gjeld

Fordringer

<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
	0.00	519268.00

<u>Samlet beløp - tilknyttet selskap</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
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Kortsiktig gjeld

<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
	3247488.00	5855397.00

<u>Samlet beløp - felles kontrollert virksomhet</u>	<u>Årets</u>	<u>Fjorårets</u>
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Samlet forpliktelse til fordel for foretak i samme konsern

<u>Pantstillelse</u>	<u>Beløp</u>
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<u>Garantier</u>	<u>Beløp</u>
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Mer om tilknyttet selskap/datterselskap

Well Expertise Consultancy AS is a wholly owned subsidiary of Well Expertise AS. The sister company Well Expertise Consultants AS has been merged into the company in the income year. In 2024, estimated interest on the loan amounts to Well Expertise AS kr 344 349. The interest rates are calculated on the basis of 3 months NIBOR +2 % p.a.

Note

Fordringer

Fordringer som forfaller senere enn ett år etter regnskapsårets slutt

Mer om fordringer

Note

Virkelig verdi og resultatført verdiendr. i perioden, finansielle instrumenter

Mer om finansielle instrumenter

Beskrivelse av finansielle derivater

Note

<u>Beholdning av egne aksjer</u>	<u>Antall</u>	<u>Pålydende</u>	<u>Andel av aksjek.</u>
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Erverv

Endringer i beholdning av aksjer i løpet av regnskapsåret

Avhendelse

Endringer i beholdning av aksjer i løpet av regnskapsåret

Samvirkeforetak

Vedtaksbestemmelser/årsmøtevedtak/forslag til vedtak om medlemskapskonti

Mer om aksjer



Annual report for
WELL EXPERTISE CONSULTANCY AS
897336022
Financial year
01/01/2024 - 31/12/2024



WELL EXPERTISE CONSULTANCY AS
897 336 022

Income statement

	Note	2024	2023
Operating income			
Revenue	1	107 458 672	43 951 699
Other operating income	1	2 916 831	0
Total operating income		110 375 503	43 951 699
Operating expenses			
Raw materials and consumables used	1	95 740 716	37 844 540
Staff costs	1, 2, 3	9 408 460	4 319 949
Other operating expenses	1	1 136 037	316 167
Total operating expenses		106 285 214	42 480 656
Result of operations		4 090 289	1 471 043
Financial income			
Other interest income		23 614	54 488
Other financial income		9 870	0
Total financial income		33 484	54 488
Financial expenses			
Interest paid to group companies		343 641	83 456
Other interest charge		8 308	981
Other financial expense		0	3 354
Total financial expenses		351 950	87 791
Net financial items		-318 466	-33 303
Operating result before tax		3 771 823	1 437 740
Tax on result	4, 5	834 521	316 158
Annual result		2 937 302	1 121 582
Appropriations			
Allocated dividend		0	1 540 850
Transfers to/from other equity	6	2 937 302	-419 268
Total appropriations		2 937 302	1 121 582



WELL EXPERTISE CONSULTANCY AS
897 336 022

Balance

	Note	31.12.2024	31.12.2023
ASSETS			
Current assets			
Receivables			
Accounts receivable		17 817 942	13 110 086
Receivables from group companies	7	0	519 268
Other short-term receivables		50 982	18 749
Total receivables		17 868 923	13 648 103
Bank deposits, cash in hand, etc			
Bank deposits, cash in hand, etc		11 559 768	6 418 595
Total bank deposits, cash in hand, etc		11 559 768	6 418 595
Total current assets		29 428 692	20 066 698
TOTAL ASSETS		29 428 692	20 066 698



WELL EXPERTISE CONSULTANCY AS
897 336 022

Balance

	Note	31.12.2024	31.12.2023
EQUITY AND LIABILITIES			
Equity			
Paid-in capital			
Share capital	6, 8	100 000	100 000
Total paid-in-capital		100 000	100 000
Retained earnings			
Other equity	6	2 980 302	0
Total retained earnings		2 980 302	0
Total equity		3 080 302	100 000
Liabilities			
Current liabilities			
Trade creditors		17 318 556	9 421 628
Tax payable	4, 5	834 521	316 255
Public duties payable		1 859 215	678 200
Dividends		0	1 540 850
Short-term group liabilities	7	3 247 488	5 855 397
Other short-term liabilities		3 088 609	2 154 368
Total current liabilities		26 348 389	19 966 698
Total liabilities		26 348 389	19 966 698
TOTAL EQUITY AND LIABILITIES		29 428 692	20 066 698

RANDABERG, 16/06/2025

Agnete Strømsvik Hestnes
Chair of the board

Tore Fahle
General Manager



WELL EXPERTISE CONSULTANCY AS
897 336 022

Notes

Accounting principles

The annual accounts is set up in accordance with the Accounting Act and good accounting practice for small enterprises.

Sales revenue

Revenue recognition from the sale of goods takes place at the time of delivery. Services are recognised as income as they are delivered.

Classification and assessment of balance sheet items

Assets that are related to the cycle of goods are classified as current assets. Receivables are classified as current assets if they become due for payment within one year of the transaction date. Similarly, debt is classified as short-term if the debt is due for payment within one year.

Current assets are valued at the lower of the acquisition cost and fair value. Short-term liabilities are recognised on the balance sheet at the nominal amount at the time of establishment. Fixed assets are valued at acquisition cost. Fixed assets are depreciated according to a sensible depreciation schedule. The fixed assets are written down to fair value in the event of a decline in value that is not expected to be temporary. Long-term liabilities, with the exception of other provisions, are recognised on the balance sheet at the nominal amount at the time of establishment.

Receivables

Accounts receivable and other receivables are listed on the balance sheet at face value after deducting provisions for expected losses. Provision for losses is made on the basis of individual assessments of the individual receivables.

Merge with sister company

Well Expertise Consultants AS (org.nr 918 370 277) has been merged into Well Expertise Consultancy AS. Well Expertise Consultants AS and Well Expertise Consultancy AS are both wholly owned subsidiaries of Well Expertise AS. The purpose of the merge is to simplify the corporate structure of the group, and it is considered appropriate that the subsidiaries are merged into a joint company. All assets has been transferred to Well Expertise Consultancy AS, and the merge has been carried out free of charge between two limited companies wholly owned by the same owner. The merge has been completed with accounting and tax continuity. The accounts showing amounts owed related to, e.g. government fees and holiday pay, are separated out into separate accounts to easily see what came from the merge.

Prior to the merger date, there were claims against Well Expertise Consultants AS, which in the accounts are set off against items from Well Expertise Consultants AS's debt. Liabilities and receivables between Well Expertise Consultants AS and Well Expertise AS are merged into the records that exist between Well Expertise Consultancy AS and Well Expertise AS. The share capital of Well Expertise Consultants AS is offset against Well Expertise Consultancy AS's shares in the sister company, and the excess has increased the equity in Well Expertise Consultancy AS.

Tax

The income tax expense in the income statement includes both tax payable for the period and changes in deferred tax. Deferred tax is calculated at 22% on the basis of the temporary differences that exist between accounting and tax values, as well as the tax loss to carry forward at the end of the financial year. Tax-increasing and tax-reducing temporary differences that reverse or can reverse in the same period are determined and the tax effect is calculated on the net basis.



WELL EXPERTISE CONSULTANCY AS
897 336 022

Note 1 - Changes in revenue and costs

From 2023 to 2024 there has been a severe, positive change in revenue and other income. We see the same change in operating costs as personell costs and material costs, but as a severe, negative change. Most of these changes are mainly a result of the merge between Well Expertise Consultants AS and Well Expertise Consultancy AS in May 2024, where the entire company and the day-to-day operations was moved from Consultants to Consultancy. This includes the employees and the projects Well Expertise Consultants AS had at the time of the merge.

Note 2 - Compensation of employees

Specification of labor costs	2024	2023
Salary	7 937 790	3 404 912
Employer's National Insurance contributions	1 269 861	652 755
Pension costs	0	0
Other related benefits	200 809	262 283
Total	9 408 460	4 319 949

More about full-time equivalents and salaries

Salary costs also include salary costs from Well Expertise Consultants AS. The number of full-time equivalents is a total of the number of full-time equivalents from both Well Expertise Consultants AS and Well Expertise Consultancy AS.

Note 3 - Number of full-time equivalents

Number of full-time equivalents employed in the financial year: 3.85

Note 4 - Tax specification

Tax cost	2024	2023
Payable tax on ordinary income	834 521	316 255
+/- Changes in deferred tax/deferred tax assets	0	-97
Tax expense	834 521	316 158
Taxable income		
Result before tax	3 771 823	1 437 740
Permanent differences	21 452	-656
+/- Change in temporary differences	0	439
Taxable income	3 793 275	1 437 523
Tax payable on the balance sheet		
Tax payable on profit for the year	834 521	316 255
Tax payable on the balance sheet	834 521	316 255

Note 5 - Temporary differences - deferred tax/tax benefit

Deferred tax/deferred tax assets in the balance sheet are set aside on the basis of differences between accounting and tax values in accordance with the Norwegian accounting standard for tax. Temporary tax-increasing and tax-reducing disparities that can be offset have been recognised on a net basis.



WELL EXPERTISE CONSULTANCY AS
897 336 022

Note 6 - Equity

	Share capital	Retained earnings	Total
Equity 31/12/2023	100 000	0	100 000
Annual result	0	2 937 302	2 937 302
Other changes	0	43 000	43 000
Equity 31/12/2024	100 000	2 980 302	3 080 302

More about equity

Other changes in equity of kr 43,000 stem from the share capital of the merged sister company. Due to the merge between Well Expertise Consultancy AS and Well Expertise Consultants AS there has been a great, positive change in the company's equity from 2023 to 2024.

Note 7 - Group, associated companies, etc.

Consolidated financial statement

Name of the parent company

Well Expertise AS

Registered office of the parent company

Randaberg

Receivables

	2024	2023
Total amount related to companies within the same group	0	519 268

Short-term debt

	2024	2023
Total amount related to companies within the same group	3 247 488	5 855 397

More about associated company/subsidiary

Well Expertise Consultancy AS is a wholly owned subsidiary of Well Expertise AS. The sister company Well Expertise Consultants AS has been merged into the company in the income year. In 2024, estimated interest on the loan amounts to Well Expertise AS kr 344 349. The interest rates are calculated on the basis of 3 months NIBOR +2 % p.a.

Note 8 - Share capital

Share class	Number of shares	Nominal value of the shares	Book value
Ordinary	100,000	1	100 000

Shareholders	Number of shares	Ownership %	Share class
Well Expertise AS	100,000	100.00	Ordinary



Vidi Revisjon AS
Medlem av Crowe Global
Medlem av DnR

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To the General Meeting of Well Expertise Consultancy AS

INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the financial statements of Well Expertise Consultancy AS (the Company) showing a profit of NOK 2 937 302. The financial statements consist of the balance sheet as at 31 December 2024, the income statement and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2024 and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' Code of International Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Board of Directors and the Managing Director (management) are responsible for the other information accompanying the financial statements. The other information comprises the Annual Report. Our opinion on the financial statements does not cover the other information accompanying the financial statements.

In connection with our audit of the financial statements, our responsibility is to read the other information. The purpose is to consider if there is material inconsistency between the other information and the financial statements or our knowledge obtained in the audit, or whether the other information appears to be materially misstated. We are required to report if there is a material misstatement in the other information. We have nothing to report in this regard.



Responsibilities of management for the Financial Statements

The Board of Directors and the Managing Director (Management) are responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to:

<https://revisorforeningen.no/revisjonsberetninger>

Oslo, June 20, 2025

Vidi Revisjon AS



Roger Drage
State Authorized Public Accountant



Skatteetaten

Vår dato 28.03.2025	Din/Deres dato 14.03.2025	Saksbehandler Lars Waalorp
800 80 000 Skatteetaten.no	Din/Deres referanse	Telefon 90833418
Org.nr 974761076	Vår referanse 2025/5083474	Postadresse Postboks 9200 Grønland 0134 OSLO

WELL EXPERTISE CONSULTANCY AS
Att.Henriette Tengs Gjertsen, Azets Insight AS
Harestadveien 77B
4072 RANDABERG
Norge

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for Well Expertise Consultancy AS, org.nr. 897 336 022

Vi viser til deres brev av 14. mars 2025 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for Well Expertise Consultancy AS.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering Well Expertise Consultancy AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

Bakgrunn

Well Expertise Consultancy AS er en del av et internasjonalt konsern hvor ultimate eier er et utenlandsk selskap. Selskapet har som formål «Rådgivning og konsulenttjenester innen petroleumsvirksomhet, og alt som naturlig hører innunder dette».

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising



av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “informativ regnskaper for ulike grupper av regnskapsbrukere”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapet er en del av et internasjonalt konsern hvor ultimate eier er et utenlandsk selskap. Videre er det vektlagt at selskapet driver virksomhet i en internasjonal bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Lars Waalorp
Skatteetaten

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.