



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2025 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 928 528 251
Organisasjonsform: Aksjeselskap
Foretaksnavn: 78 DEGREES NORTH AS
Forretningsadresse: Vei 509 - 2
9170 LONGYEARBYEN

Regnskapsår

Årsregnskapets periode: 01.01.2025 - 31.12.2025

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Nicola Robina Bunyan
Dato for fastsettelse av årsregnskapet: 04.05.2026

Grunnlag for avgivelse

År 2025: Årsregnskapet er elektronisk innlevert
År 2024: Tall er hentet fra elektronisk innlevert årsregnskap fra 2025

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 07.05.2026



Resultatregnskap

Beløp i: NOK	Note	2025	2024
RESULTATREGNSKAP			
Inntekter			
Revenue		6 201 172	4 371 571
Other operating income		491 476	171 858
Sum inntekter		6 692 648	4 543 429
Kostnader			
Raw materials and consumables used		1 857 749	1 151 975
Staff costs	1, 2	2 875 112	2 101 542
Depreciation of fixed assets and intangible assets	3	13 497	13 309
Other operating expenses		1 667 958	1 009 966
Sum kostnader		6 414 315	4 276 793
Driftsresultat		278 332	266 637
Finansinntekter og finanskostnader			
Annen renteinntekt		933	19
Other financial income		2 024	907
Sum finansinntekter		2 957	926
Annen rentekostnad		5 613	6 167
Other financial expense		3	777
Sum finanskostnader		5 617	6 944
Netto finans		-2 659	-6 017
Resultat før skattekostnad		275 673	260 619
Tax on result	4, 5	44 108	-33 216
Årsresultat		231 565	293 835
Overføringer og disponeringer			
Udekket tap	6	174 382	293 835
Transfers to/from other equity	6	57 184	0



Balanse

Beløp i: NOK	Note	2025	2024
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel		0	33 216
Sum immaterielle eiendeler		0	33 216
Varige driftsmidler			
Fixtures and fittings, tools, office machinery, etc	3	52 233	26 354
Sum varige driftsmidler		52 233	26 354
Finansielle anleggsmidler			
Other long-term receivables	7	44 462	25 279
Sum finansielle anleggsmidler		44 462	25 279
Sum anleggsmidler		96 694	84 848
Omløpsmidler			
Varer			
Inventories		228 432	171 451
Fordringer			
Accounts receivable		74 697	24 500
Other short-term receivables		56 276	55 481
Sum fordringer		130 974	79 981
Investeringer			
Sum investeringer		0	0
Bankinnskudd, kontanter og lignende			
Bank deposits, cash in hand, etc	8	536 644	251 649
Sum bankinnskudd, kontanter og lignende		536 644	251 649
Sum omløpsmidler		896 050	503 082
SUM EIENDELER		992 744	587 930



Balanse

Beløp i: NOK	Note	2025	2024
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	6, 9	30 000	30 000
Sum innskutt egenkapital		30 000	30 000
Opptjent egenkapital			
Other equity	6	57 184	0
Udekket tap		0	174 382
Sum opptjent egenkapital		57 184	-174 382
Sum egenkapital		87 184	-144 382
Gjeld			
Langsiktig gjeld			
Utsatt skatt	4, 5	10 431	0
Sum avsetninger for forpliktelser		10 431	0
Annen langsiktig gjeld			
Other long-term dept	10	465 600	0
Sum annen langsiktig gjeld		465 600	0
Kortsiktig gjeld			
Leverandørgjeld		98 908	69 208
Tax payable	4	461	0
Public duties payable	8	60 424	42 705
Other short-term liabilities		269 736	620 399
Sum kortsiktig gjeld		429 529	732 312
Sum gjeld		905 560	732 312
SUM EGENKAPITAL OG GJELD		992 744	587 930



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2025 - GENERELL INFORMASJON

Journalnummer: 2026 423144

Virksomheten

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Organisasjonsform: Aksjeselskap
Foretaksnavn: 78 DEGREES NORTH AS
Forretningsadresse: Vei 509 - 2
9170 LONGYEARBYEN

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Konsern

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Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av
årsregnskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av: Nicola Robina Bunyan
Dato for fastsettelse av årsregnskapet: 04.05.2026

Revisjon

Selskapet har besluttet at årsregnskapet
ikke skal revideres: Ja
Årsregnskapet er utarbeidet av ekstern
autorisert regnskapsfører: Ja
Ekstern autorisert regnskapsfører har i
løpet av regnskapsåret bistått ved den
løpende regnskapsføringen eller utført
andre tjenester for selskapet enn å
utarbeide årsregnskapet: Ja

Grunnlag for avgivelse

År 2025: Årsregnskap er elektronisk innlevert.
År 2024: Tall er hentet fra elektronisk innlevert årsregnskap fra 2025.

Virksomheten sitt øverste organ er ansvarlig for at årsregnskapet er signert. Det er mulig å levere årsregnskap uten signatur fordi sikkerheten for rett rapportering er ivarettatt ved at innsenderen har rolle/rettighet for innsending i Altinn. Navnet på representanten, som bekrefter at årsregnskapet er godkjent, er i tillegg oppgitt.

Brønnøysundregistrene, 06.05.2026

Brønnøysundregistrene
Postadresse: Postboks 900, 8910 Brønnøysund
Telefon: 75 00 75 00
E-post: firmapost@brreg.no Internett: www.brreg.no
Organisasjonsnummer: 974 760 673



Organisasjonsnr: 928 528 251
78 DEGREES NORTH AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2025	2024
RESULTATREGNSKAP			
Inntekter			
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Driftsresultat		278 332	266 637
Finansinntekter og finanskostnader			
Annen renteinntekt		933	19
Other financial income		2 024	907
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Other financial expense		3	777
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Overføringer og disponeringer			
Udekket tap	6	174 382	293 835
Transfers to/from other equity	6	57 184	0



Organisasjonsnr: 928 528 251
78 DEGREES NORTH AS

BALANSE

Beløp i: NOK	Note	2025	2024
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel		0	33 216
Sum immaterielle eiendeler		0	33 216
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Sum varige driftsmidler		52 233	26 354
Finansielle anleggsmidler			
Other long-term receivables	7	44 462	25 279
Sum finansielle anleggsmidler		44 462	25 279
Sum anleggsmidler		96 694	84 848
Omløpsmidler			
Varer			
Inventories		228 432	171 451
Fordringer			
Accounts receivable		74 697	24 500
Other short-term receivables		56 276	55 481
Sum fordringer		130 974	79 981
Investeringer			
Sum investeringer		0	0
Bankinnskudd, kontanter og lignende			
Bank deposits, cash in hand, etc	8	536 644	251 649
Sum bankinnskudd, kontanter og lignende		536 644	251 649
Sum omløpsmidler		896 050	503 082
SUM EIENDELER		992 744	587 930

BALANSE - EGENKAPITAL OG GJELD

Egenkapital
Innskutt egenkapital



Share capital	6, 9	30 000	30 000
Sum innskutt egenkapital		30 000	30 000
Opptjent egenkapital			
Other equity	6	57 184	0
Udekket tap		0	174 382
Sum opptjent egenkapital		57 184	-174 382
Sum egenkapital		87 184	-144 382
Gjeld			
Langsiktig gjeld			
Utsatt skatt	4, 5	10 431	0
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Annen langsiktig gjeld			
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Sum annen langsiktig gjeld		465 600	0
Kortsiktig gjeld			
Leverandørgjeld		98 908	69 208
Tax payable	4	461	0
Public duties payable	8	60 424	42 705
Other short-term liabilities		269 736	620 399
Sum kortsiktig gjeld		429 529	732 312
Sum gjeld		905 560	732 312
SUM EGENKAPITAL OG GJELD		992 744	587 930



Organisasjonsnr: 928 528 251
78 DEGREES NORTH AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Regnskapsprinsipper

The annual accounts are drawn up in accordance with the Norwegian Accounting Act and generally accepted accounting principles for small enterprises.

Sales revenue

Revenue recognition from the sale of goods takes place at the time of delivery. Services are recognised as income as they are delivered.

Classification and assessment of balance sheet items

Fixed assets are assets destined for permanent ownership or use.

Assets that are related to the cycle of goods are classified as current assets. Receivables are classified as current assets if they become due for payment within one year of the transaction date. Similarly, debt is classified as short-term if the debt is due for payment within one year.

Current assets are valued at the lower of the acquisition cost and fair value. Short-term liabilities are recognised on the balance sheet at the nominal amount at the time of establishment. Fixed assets are valued at acquisition cost. Fixed assets are depreciated according to a sensible depreciation schedule. The fixed assets are written down to fair value in the event of a decline in value that is not expected to be temporary. Long-term liabilities, with the exception of other provisions, are recognised on the balance sheet at the nominal amount at the time of establishment.

Receivables

Accounts receivable and other receivables are listed on the balance sheet at face value after deducting provisions for expected losses. Provision for losses is made on the basis of individual assessments of the individual receivables.

Inventories

For raw materials, replacement cost is considered as an approximation to fair value. Write-downs are made for foreseeable obsolescence.

Property, plant and

equipment

Fixed assets are recognised on the balance sheet and depreciated over the life of the fixed assets if they have an assumed useful life of more than 3 years and have a cost price exceeding kr 30 000. Direct maintenance of fixed assets is expensed continuously under operating costs, while costs or improvements are added to the fixed asset's cost price and depreciated in step with the fixed asset.

In addition, the following accounting principles have been applied:

Insured pension obligations are

not recognised in the balance sheet - the cost is equal to the premium.

Leases are not recognised on the balance sheet. Receivables and liabilities denominated in foreign currencies are valued at the exchange rate at the end of the financial year. Capital gains and capital losses in foreign currencies are recognised as financial income and financial costs.

The

company has not changed its accounting policy from 2024 to 2025.

Going



concern

The Board of Directors is of the view that it is appropriate to base the presentation of the annual accounts on the assumption of continued operations.

Note

2

Antall årsverk i regnskapsåret

6.14

Note

1

Spesifisering av resultatregnskapet

Lønnskostnader

<u>Lønn</u>	<u>Årets</u>	<u>Fjorårets</u>
	2788365.00	2034657.00
<u>Pensjonskostnader</u>	<u>Årets</u>	<u>Fjorårets</u>
	70807.00	58914.00
<u>Andre ytelser</u>	<u>Årets</u>	<u>Fjorårets</u>
	15940.00	7971.00
<u>Sum lønnskostnader</u>	<u>Årets</u>	<u>Fjorårets</u>
	2875112.00	2101542.00

Note

7

Fordringer

Fordringer som forfaller senere enn ett år etter regnskapsårets slutt
44462.00

Mer om fordringer

Consisting of defined contribution pension funds



Annual report for
78 DEGREES NORTH AS

928528251

Financial year
01/01/2025 - 31/12/2025



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Income statement

	Note	2025	2024
Operating income			
Revenue		6 201 172	4 371 571
Other operating income		491 476	171 858
Total operating income		6 692 648	4 543 429
Operating expenses			
Raw materials and consumables used		1 857 749	1 151 975
Staff costs	1, 2	2 875 112	2 101 542
Depreciation of fixed assets and intangible assets	3	13 497	13 309
Other operating expenses		1 667 958	1 009 966
Total operating expenses		6 414 315	4 276 793
Result of operations		278 332	266 637
Financial income			
Other interest income		933	19
Other financial income		2 024	907
Total financial income		2 957	926
Financial expenses			
Other interest charge		5 613	6 167
Other financial expense		3	777
Total financial expenses		5 617	6 944
Net financial items		-2 659	-6 017
Operating result before tax		275 673	260 619
Tax on result	4, 5	44 108	-33 216
Annual result		231 565	293 835
Appropriations			
Transfers to/from other equity	6	57 184	0
Performed losses/Uncovered losses	6	174 382	293 835
Total appropriations		231 565	293 835



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Balance

	Note	31.12.2025	31.12.2024
ASSETS			
Fixed assets			
Intangible assets			
Deferred tax assets		0	33 216
Total intangible assets		0	33 216
Tangible fixed assets			
Fixtures and fittings, tools, office machinery, etc	3	52 233	26 354
Total fixed tangible assets		52 233	26 354
Financial fixed assets			
Other long-term receivables	7	44 462	25 279
Total financial fixed assets		44 462	25 279
Total fixed assets		96 694	84 848
Current assets			
Inventories			
Inventories		228 432	171 451
Total inventories		228 432	171 451
Receivables			
Accounts receivable		74 697	24 500
Other short-term receivables		56 276	55 481
Total receivables		130 974	79 981
Bank deposits, cash in hand, etc			
Bank deposits, cash in hand, etc	8	536 644	251 649
Total bank deposits, cash in hand, etc		536 644	251 649
Total current assets		896 050	503 082
TOTAL ASSETS		992 744	587 930



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Balance

	Note	31.12.2025	31.12.2024
EQUITY AND LIABILITIES			
Equity			
Paid-in capital			
Share capital	6, 9	30 000	30 000
Total paid-in-capital		30 000	30 000
Retained earnings			
Other equity	6	57 184	0
Uncovered loss		0	174 382
Total retained earnings		57 184	-174 382
Total equity		87 184	-144 382
Liabilities			
Provisions			
Deferred tax	4, 5	10 431	0
Total provisions		10 431	0
Other long-term liabilities			
Other long-term dept	10	465 600	0
Total other long-term liabilities		465 600	0
Current liabilities			
Trade creditors		98 908	69 208
Tax payable	4	461	0
Public duties payable	8	60 424	42 705
Other short-term liabilities		269 736	620 399
Total current liabilities		429 529	732 312
Total liabilities		905 560	732 312
TOTAL EQUITY AND LIABILITIES		992 744	587 930

LONGYEARBYEN, 04/05/2026

Nicola Robina Bunyan
Chair of the board

Kristina Labunskaitė
Board member

Martin Fiala
Board member

Iris Dahle Bjørkmann
Board member



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928 528 251

Notes

Type of business and place of operation

Mainly serving hot drinks and cakes, as well as selling local souvenirs / gifts.

The business is run from Svalbard.

Accounting principles

The annual accounts are drawn up in accordance with the Norwegian Accounting Act and generally accepted accounting principles for small enterprises.

Sales revenue

Revenue recognition from the sale of goods takes place at the time of delivery. Services are recognised as income as they are delivered.

Classification and assessment of balance sheet items

Fixed assets are assets destined for permanent ownership or use. Assets that are related to the cycle of goods are classified as current assets. Receivables are classified as current assets if they become due for payment within one year of the transaction date. Similarly, debt is classified as short-term if the debt is due for payment within one year.

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Receivables

Accounts receivable and other receivables are listed on the balance sheet at face value after deducting provisions for expected losses. Provision for losses is made on the basis of individual assessments of the individual receivables.

Inventories

For raw materials, replacement cost is considered as an approximation to fair value. Write-downs are made for foreseeable obsolescence.

Property, plant and equipment

Fixed assets are recognised on the balance sheet and depreciated over the life of the fixed assets if they have an assumed useful life of more than 3 years and have a cost price exceeding kr 30 000. Direct maintenance of fixed assets is expensed continuously under operating costs, while costs or improvements are added to the fixed asset's cost price and depreciated in step with the fixed asset.

In addition, the following accounting principles have been applied:

Insured pension obligations are not recognised in the balance sheet - the cost is equal to the premium. Leases are not recognised on the balance sheet. Receivables and liabilities denominated in foreign currencies are valued at the exchange rate at the end of the financial year. Capital gains and capital losses in foreign currencies are recognised as financial income and financial costs.

The company has not changed its accounting policy from 2024 to 2025.

Going concern

The Board of Directors is of the view that it is appropriate to base the presentation of the annual accounts on the assumption of continued operations.



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Note 1 - Compensation of employees

Specification of labor costs	2025	2024
Salary	2 788 365	2 034 657
Employer's National Insurance contributions	0	0
Pension costs	70 807	58 914
Other related benefits	15 940	7 971
Total	2 875 112	2 101 542

Note 2 - Number of full-time equivalents

Number of full-time equivalents employed in the financial year: 6.14

Note 3 - Fixed assets/fixed assets

Property, plant and equipment	Movable property, inventory, etc.
Acquisition cost per 01/01	47 797
New acquisition for the year	39 376
Disposal for the year	0
Acquisition cost per 31/12	87 173
Accumulated depreciation and write-downs 01/01	-21 443
Accumulated depreciation and write-downs 31/12	-34 941
Carrying value per 31/12	52 233
Depreciation and write - downs for the year	13 497
Economic life	5
Depreciation schedule	Lineær

Note 4 - Tax specification

Tax cost	2025	2024
Payable tax on ordinary income	461	0
+/- Changes in deferred tax/deferred tax assets	43 647	-33 216
Tax expense	44 108	-33 216
Taxable income		
Result before tax	275 673	260 619
+/- Change in temporary differences	-13 561	-40 559
- Application of carry-forward deficit	-259 230	-220 060
Taxable income	2 882	0
Tax payable on the balance sheet		
Tax payable on profit for the year	461	0
Tax payable on the balance sheet	461	0



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Note 5 - Temporary differences - deferred tax/tax benefit

Deferred tax/deferred tax assets in the balance sheet are set aside on the basis of differences between accounting and tax values in accordance with the Norwegian accounting standard for tax.

Temporary tax-increasing and tax-reducing disparities that can be offset have been recognised on a net basis.

Temporary differences related to:	01/01/2025	31/12/2025	Change
Fixed Assets	51 633	65 194	-13 561
Loss carried forward	-259 230	0	-259 230
Net Differences	-207 597	65 194	-272 791
Total temporary differences included in the basis for deferred tax/tax benefit	-207 597	65 194	-272 791
Deferred tax 31/12/2025 based on 16%	-33 216	10 431	-43 647

Note 6 - Equity

	Share capital	Retained earnings	Uncovered losses	Total
Equity 31/12/2024	30 000	0	-174 382	-144 382
Annual result	0	57 184	174 382	231 565
Equity 31/12/2025	30 000	57 184	0	87 184

Note 7 - Receivables

Receivables due later than one year after the end of the financial year	44 462
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More about receivables

Consisting of defined contribution pension funds

Note 8 - Bank deposits

	31.12.2025
The item for bank deposits includes a separate account for restricted tax deduction funds with	74 424
Tax deduction owed	-60 424

Note 9 - Share capital

Share class	Number of shares	Nominal value of the shares	Book value
Ordinary	1,000	30	30 000

Shareholders	Number of shares	Ownership %	Share class
Iris Dahle Bjørkmann	250	25.00	Ordinary
Kristina Labunskaitė	250	25.00	Ordinary
Martin Fiala	250	25.00	Ordinary
Nicola Robina Bunyan	250	25.00	Ordinary
Total number of shares	1,000	100	



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Note 10 - Debt

Debt to owners	2025	2024
Iris D. Bjorkmann	252 000	252 000
Nicola R Bunyan	50 000	50 000
Martin Fiala	73 600	73 600
Kristina Labunskaitė	90 000	90 000
Interest rate	0%	0%

Loans have priority over other debt the company has

Loans and security to leading persons, owners etc

No loans or collateral have been provided to members of governing bodies.