



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2020 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 923 547 924
Organisasjonsform: Norskreg. utenlandsk foretak
Foretaksnavn: BOUYGUES TRAVAUX PUBLICS
Forretningsadresse: 1 AVENUE EUGENE FREYSSINET
FR-78280 GUYANCOURT

Regnskapsår

Årsregnskapets periode: 01.01.2020 - 31.12.2020

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Phuong Thi Bich Vu
Dato for fastsettelse av årsregnskapet: 30.03.2021

Grunnlag for avgivelse

År 2020: Årsregnskapet er elektronisk innlevert
År 2019: Tall er hentet fra elektronisk innlevert årsregnskap fra 2020

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 26.06.2022



Resultatregnskap

Beløp i: EUR	Note	2020	2019
RESULTATREGNSKAP			
Inntekter			
Sales revenues		1 374 848 903	1 235 257 576
Self constructed assets		15 343	172 648
Operating subsidy			46 999
Reversed depreciation amortization and provision		18 663 115	34 689 084
Charges Transferred		186 468 750	180 349 566
Other ordinary incomes		15 455 888	29 496 015
Sum inntekter		1 595 451 999	1 480 011 888
Kostnader			
Expenses from third parties		1 259 082 406	1 084 779 966
Taxes, duties and similar items payments		20 650 344	18 792 745
Personnel charges		186 268 727	190 697 000
Allowances for depreciation and provisions		77 601 904	72 208 591
Other operating expenses		13 804 121	11 557 041
Joint operations. profil alloted or loss transferred		-43 491 833	-34 412 054
Joint operations: losses borne or profits transferred		55 621 917	56 577 367
Sum kostnader		1 569 537 586	1 400 200 656
Driftsresultat		25 914 413	79 811 232
Finansinntekter og finanskostnader			
Income from investments		45 953 680	44 662 130
Annen renteinntekt		11 538 598	13 217 232
Reversed provisions and expenses transferred		4 306 032	4 451 726
Exchange gains		17 880 049	18 264 866
Sum finansinntekter		79 678 359	80 595 954
Financial amortization allowances and provisions		170 282 611	208 115 515
Annen rentekostnad		3 951 606	4 017 220
Exchange losses		16 701 222	18 680 719
Sum finanskostnader		190 935 439	230 813 454
Netto finans		-111 257 080	-150 217 500



Resultatregnskap

Beløp i: EUR	Note	2020	2019
Ordinært resultat før skattekostnad		-85 342 667	-70 406 268
Income taxes		9 582 241	15 957 992
Ordinært resultat etter skattekostnad		-94 924 908	-86 364 260
Total extraordinary income		6 958 039	51 686 488
Total extraordinary expenses		-5 809 960	-18 094 865
Årsresultat		-93 776 829	-52 772 637



Balanse

Beløp i: EUR	Note	2020	2019
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Patents and similar duties		859 262	1 067 673
Deposits on fixed assets			
Sum immaterielle eiendeler		859 262	1 067 673
Varige driftsmidler			
Buildings		3 574 621	1 050 090
Technical installations, equipment and tools		45 939 754	52 349 372
Other tangible assets		6 282 902	5 177 716
Tangible assets in progress		17 517 361	1 218 746
Deposits on tangible assets, orders		4 971 572	1 137 668
Sum varige driftsmidler		78 286 210	60 933 592
Finansielle anleggsmidler			
Investering i datterselskap		38 639 748	40 942 389
Receivables related to subsidiaries and affiliates		19 257 641	19 347 185
Loans		49 895 460	52 169 730
Other financial fixed assets		1 499 108	1 796 120
Sum finansielle anleggsmidler		109 291 957	114 255 424
Sum anleggsmidler		188 437 429	176 256 689
Omløpsmidler			
Varer			
Raw materials and consumables		18 240 534	12 037 362
Sum varer		18 240 534	12 037 362
Fordringer			
ACCOUNTS RECEIVABLE		288 962 420	300 862 405
trade receivables and related accounts			
DEPOSITS AND DOWNPAYMENTS		20 105 807	28 248 239
OTHER RECEIVABLES		182 813 769	153 434 268
Sum fordringer		491 881 996	482 544 912



Balanse

Beløp i: EUR	Note	2020	2019
Bankinnskudd, kontanter og lignende			
CASH AND CASH EQUIVALENTS		769 672 579	485 385 073
DEFERRED EXPENSES		16 210 931	4 766 214
Foreign currency translation adjustment		13 896 109	11 660 216
Sum bankinnskudd, kontanter og lignende		799 779 619	501 811 503
Sum omløpsmidler		1 309 902 149	996 393 777
SUM EIENDELER		1 498 339 578	1 172 650 466
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share Capital		291 002 790	191 002 785
Issue, merging and contribution bonuses		2 661 266	2 661 266
Legal reserve		4 100 279	4 100 279
Retained earnings			
Sum innskutt egenkapital		297 764 335	197 764 330
Opptjent egenkapital			
Retained earnings		-50 262 156	2 510 482
NET INCOME OF PERIOD		-93 776 827	-52 772 638
Interim dividends			
Statutory provisions		7 489 199	7 909 525
Sum opptjent egenkapital		-136 549 784	-42 352 631
Sum egenkapital		161 214 551	155 411 699
Gjeld			
Langsiktig gjeld			
Provisions for contingencies		348 907 081	232 068 272
Provisions for charges		25 316 179	20 231 415
Sum avsetninger for forpliktelser		374 223 260	252 299 687
Annen langsiktig gjeld			
Financial loans and debts		192 753 771	95 148 677
ADVANCES AND DEPOSITS RECEIVED ON ORDERS IN		66 145 532	29 151 307



Balanse

Beløp i: EUR	Note	2020	2019
PROGRESS			
Sum annen langsiktig gjeld		258 899 303	124 299 984
Sum langsiktig gjeld		633 122 563	376 599 671
Kortsiktig gjeld			
Leverandørgjeld		397 566 252	324 124 742
Other liabilities		132 832 982	94 268 527
CURRENT CREDIT LINES AND CREDIT BALANCE OF BANK ACCOUNTS		8 463 534	10 382 178
Deferred incomes		158 091 003	204 204 410
Foreign Currency translation adjustment		7 048 693	7 659 239
Sum kortsiktig gjeld		704 002 464	640 639 096
Sum gjeld		1 337 125 027	1 017 238 767
SUM EGENKAPITAL OG GJELD		1 498 339 578	1 172 650 466



ERNST & YOUNG AUDIT
Tour First – 1 /2, place des Saisons
92400 Courbevoie – Paris La Défense 1

MAZARS
Exaltis – 61 rue Henri Regnault
92075 Paris – La Défense cedex


BOUYGUES TRAVAUX PUBLICS SAS
Secrétariat Général
Jacques KIMELFELD
1 avenue Eugène Freyssinet - Guyancourt
78 065 Saint Quentin en Yvelines

Paris La Défense, March 30th, 2021

Sir,

Please find enclosed, the free translation of the French statutory auditor's attestation relating Bouygues Travaux Publics' annual accounts as of December 31st 2020, and dated March 19th 2021.

Best regards


Mathieu
DELAFOY
2021.03.30
11:42:17
+02'00'

Mathieu DELAFOY
MAZARS Partner



Sylvain PERDRIAU
ERNST & YOUNG Partner



MAZARS

ERNST & YOUNG Audit

*This is a translation into English of the statutory auditors' report on the financial statements of the Company issued in French and it is provided solely for the convenience of English speaking users.
This statutory auditors' report includes information required by French law, such as verification of the management report and other documents provided to the shareholders.
This report should be read in conjunction with, and construed in accordance with, French law and professional auditing standards applicable in France.*

Bouygues Travaux Publics

Year ended December 31, 2020

Statutory auditors' report on the financial statements



MAZARS

61, rue Henri REGNAULT
92075 Paris-La Défense cedex
Société anonyme d'expertise comptable et de
commissariat aux comptes à directoire et conseil de
surveillance
au capital de 8 3200 000 €
784 824 153 R.C.S. Nanterre

Commissaire aux Comptes
Membre de la compagnie
régionale de Versailles

ERNST & YOUNG Audit

Tour First
TSA 14444
92037 Paris-La Défense cedex
S.A.S. à capital variable
344 366 315 R.C.S. Nanterre

Commissaire aux Comptes
Membre de la compagnie
régionale de Versailles et du Centre

Bouygues Travaux Publics

Year ended December 31st, 2020

Statutory auditors' report on the financial statements

To the Managing Partners of Bouygues Travaux Publics

Opinion

In compliance with the engagement entrusted to us by your annual general meeting, we have audited the accompanying financial statements of Bouygues Travaux Publics for the year ended December 31st, 2020.

In our opinion, the financial statements give a true and fair view of the assets and liabilities and of the financial position of the Company as at December 31st, 2020 and of the results of its operations for the year then ended in accordance with French accounting principles.

Basis for Opinion

■ Audit Framework

We conducted our audit in accordance with professional standards applicable in France. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under those standards are further described in the *Statutory Auditors' Responsibilities for the Audit of the Financial Statements* section of our report.

■ Independence

We conducted our audit engagement in compliance with independence requirements of rules required by the French Commercial Code (*Code de commerce*) and the French Code of Ethics (*Code de déontologie*) for statutory auditors for the period from January 1st, 2020 to the date of our report.



Justification of Assessments - Key Audit Matters

Due to the global crisis related to the Covid-19 pandemic, the financial statements of this period have been prepared and audited under specific conditions. Indeed, this crisis and the exceptional measures taken in the context of the state of sanitary emergency have had numerous consequences for companies, particularly on their operations and their financing, and have led to greater uncertainties on their future prospects. Those measures, such as travel restrictions and remote working, have also had an impact on the companies' internal organization and the performance of the audits.

It is in this complex and evolving context that, in accordance with the requirements of Articles L. 823-9 and R. 823-7 of the French Commercial Code (*Code de commerce*) relating to the justification of our assessments, we inform you of the following matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period.

These matters were addressed in the context of our audit of the financial statements as a whole approved in the aforementioned context, and in forming our opinion thereon, and we do not provide a separate opinion on specific items of the financial statements.

- Investments in affiliated companies included in your company's balance sheet assets for 38 639 748 € as of December 31st, 2020, are valued in accordance with the accounting policies described in the paragraph "Financial fixed assets" of the note "valuation methods" to the financial statements. We carried out specific assessments of the elements considered for the estimates of the carrying values (consistency of the Forecast, achievement of past objectives) and, if necessary, checked the calculation of the depreciations and provisions. As part of our assessment, we have verified the reasonableness of these estimates.
- Your company recognizes its construction contracts revenues as described in the paragraph "Accounting of long-term contracts" of the note "valuation methods" to the financial statements. These revenues and results rely on estimates at completion performed by your company. Based on the information provided to us, our work consisted in reviewing the information and the assumptions on which the estimates at completion are based and in evaluating the internal control implemented by your company to measure the termination estimates. As part of our assessment, we have verified the reasonableness of these estimates.
- Your company recognizes provisions, described the paragraph "Provisions for risks and expenses" of the note "valuation methods" to the financial statements, to cover litigations and foreseeable risks of its activities. Based on the information available as of today, our assessments of the provisions are based on our analysis of the situation and the assumptions on which the estimates are based.

Specific verifications

We have also performed, in accordance with professional standards applicable in France, the specific verifications required by laws and regulations.

We have no matters to report as to the fair presentation and the consistency with the financial statements of the information given in the management report of the President and in the other documents with respect to the financial position and the financial statements provided to the Managing Partners.

In accordance with French law, we report to you that the information relating to payment times referred to in Article D. 441-6 of the French Commercial Code (*Code de commerce*) is fairly presented and consistent with the financial statements.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with French accounting principles and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless it is expected to liquidate the Company or to cease operations.

The financial statements were approved by the President.

Statutory Auditors' Responsibilities for the Audit of the Financial Statements

■ Objectives and audit approach

Our role is to issue a report on the financial statements. Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with professional standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As specified in Article L. 823-10-1 of the French Commercial Code (*Code de commerce*), our statutory audit does not include assurance on the viability of the Company or the quality of management of the affairs of the Company.

As part of an audit conducted in accordance with professional standards applicable in France, the statutory auditor exercises professional judgment throughout the audit and furthermore:

- ▶ Identifies and assesses the risks of material misstatement of the financial statements, whether due to fraud or error, designs and performs audit procedures responsive to those risks, and obtains audit evidence considered to be sufficient and appropriate to provide a basis for his opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ▶ Obtains an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- ▶ Evaluates the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management in the financial statements.
- ▶ Assesses the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. This assessment is based on the audit evidence obtained up to the date of his audit report. However, future events or conditions may cause the Company to cease to continue as a going concern. If the statutory auditor concludes that a material uncertainty exists, there is a requirement to draw attention in the audit report to the related disclosures in the financial statements or, if such disclosures are not provided or inadequate, to modify the opinion expressed therein.



- ▶ Evaluates the overall presentation of the financial statements and assesses whether these statements represent the underlying transactions and events in a manner that achieves fair presentation.

Paris-la-Défense, March 19th, 2021

The Statutory Auditors
French original signed by

ERNST & YOUNG

MAZARS

Sylvain Perdriau

Mathieu Delafoy



FINANCIAL REVIEW 2020

BOUYGUES TRAVAUX PUBLICS

Limited Company (Société par actions simplifiée) with a capital of 291 002 790 €

1 avenue Eugène Freyssinet Challenger 78280 Guyancourt



Balance sheet as at 31/12/2020

(euros)

ASSETS	Gross	Depreciation, amortisation and provisions	Net 31/12/2020	Net 31/12/2019
Uncalled Subscribed Capital (I)				
Concessions, patents & similar rights	4 111 109,46	3 251 847,87	859 261,59	1 067 673,12
Commercial goodwill (1)				
Other intangible assets				
Advances and down-payments				
Intangible assets	4 111 109,46	3 251 847,87	859 261,59	1 067 673,12
Land				
Buildings	6 925 532,25	3 350 911,38	3 574 620,87	1 050 090,02
Fixtures, fittings, equipment and tooling	132 808 309,56	86 868 555,90	45 939 753,66	52 349 371,71
Other tangible fixed assets	16 041 932,18	9 759 030,44	6 282 901,74	5 177 715,85
Fixed assets in progress	17 517 361,29		17 517 361,29	1 218 745,52
Advances and down-payments	4 971 572,13		4 971 572,13	1 137 668,40
Tangible Fixed assets	178 264 707,41	99 978 497,72	78 286 209,69	60 933 591,50
Subsidiaries and affiliates	60 182 197,01	21 542 449,07	38 639 747,94	40 942 388,69
Loans & adv. to subsidiaries & affiliates (2)	358 048 162,53	338 790 521,83	19 257 640,70	19 347 184,71
Other long-term securities	152,45	152,45		
Loans (2)	49 895 460,75		49 895 460,75	52 169 730,12
Other long-term investments (2)	1 499 107,79		1 499 107,79	1 796 119,58
Long-term investments	469 625 080,53	360 333 123,35	109 291 957,18	114 255 423,10
Total Fixed Assets (II)	652 000 897,40	463 563 468,94	188 437 428,46	176 256 687,72
Raw materials and supplies	18 240 533,95		18 240 533,95	12 037 362,29
inventories	18 240 533,95	0,00	18 240 533,95	12 037 362,29
Prepayments	20 105 806,61		20 105 806,61	28 248 239,47
Trade receivables (3)	265 123 038,98	667 716,99	264 455 321,99	272 284 052,84
Other operating receivables (3)	24 543 411,86	36 314,27	24 507 097,59	28 578 351,72
Operating receivables	289 666 450,84	704 031,26	288 962 419,58	300 862 404,56
Sundry Receivables (3)	186 129 298,53	3 315 528,89	182 813 769,64	153 434 267,94
Total Receivables	495 901 555,98	4 019 560,15	491 881 995,83	482 544 911,97
Short-term investment securities				
Cash and Cash equivalents	769 672 579,49		769 672 579,49	485 385 073,05
Total Cash and cash equivalents	769 672 579,49	0,00	769 672 579,49	485 385 073,05
Prepaid expenses (3)	16 210 931,31		16 210 931,31	4 766 214,36
Total Current Assets (III)	1 300 025 600,73	4 019 560,15	1 296 006 040,58	984 733 561,67
Expenses to be amortised over several periods (3)				
Bond redemption premium (3)				
Unrealised foreign exchange losses	13 896 109,93		13 896 109,93	11 660 216,14
GRAND TOTAL	1 965 922 608,06	467 583 029,09	1 498 339 578,97	1 172 650 465,53

(1) of which leasehold rights

(2) of which due in less than one year

(3) of which due in more than one year

2 047 222 2 730 514



Balance sheet as at 31/12/2020

(euros)	LIABILITIES AND EQUITY	31/12/2020	31/12/2019
Authorised capital (1)		291 002 790,00	191 002 785,00
Share premium account		2 661 265,60	2 661 265,60
Revaluation reserve			
Legal reserve (2)		4 100 278,50	4 100 278,50
Statutory or contractual reserves			
Regulated reserves (2)			
Other reserves			
Total reserves		4 100 278,50	4 100 278,50
Retained earnings		(50 262 155,80)	2 510 482,19
EARNINGS FOR THE YEAR		(93 776 827,45)	(52 772 637,99)
Interim dividends			
Investment grants			
Regulated provisions		7 489 199,08	7 909 524,95
Total Equity (I)		161 214 549,93	155 411 698,25
Provisions for risks		348 907 081,05	232 068 271,79
Provisions for expenses		25 316 179,21	20 231 414,95
Total provisions for risks and expenses (II)		374 223 260,26	252 299 686,74
Convertible bonds			
Other bonds			
Bank loans, borrowings			
Other financial liabilities		192 753 771,07	95 148 677,48
Total Financial liabilities (3)		192 753 771,07	95 148 677,48
Advances and downpayments received on contracts		66 145 532,18	29 151 306,61
Trade payables		316 555 486,40	242 618 601,08
Payable to governments, employees, social security and other		73 376 318,81	79 220 595,56
Other operating payables		7 634 447,23	2 285 545,42
Operating liabilities		397 566 252,44	324 124 742,06
Payable to suppliers of fixed assets		768 283,01	139 003,55
Non-operating tax liabilities		4 649 931,50	24 388 351,07
Sundry liabilities		127 414 767,59	69 741 172,87
Total other liabilities		132 832 982,10	94 268 527,49
Total operating liabilities (3)		596 544 766,72	447 544 576,16
Short-term bank borrowings (3)		8 463 534,47	10 382 177,53
Deferred incomes (3)		158 091 003,07	204 204 410,24
Total liabilities (III)		955 853 075,33	757 279 841,41
Unrealised foreign exchange gains		7 048 693,45	7 659 239,13
GRAND TOTAL		1 498 339 578,97	1 172 650 465,53
(1) of which revaluation adjustment included in authorised capital			
(2) of which regulated reserve for long-term capital gains			
(3) of which due in less than one year		863 642 420	652 063 732



Income statement as at 31/12/2020

(euros)

	France	Abroad	31/12/2020	31/12/2019
Sales of goods				
Production sold	247 344 366,95	1 026 115 179,03	1 273 459 545,98	1 039 343 163,93
Production stocked	50 950 451,10	50 438 905,59	101 389 356,69	195 914 412,30
Turnover	298 294 818,05	1 076 554 084,62	1 374 848 902,67	1 235 257 576,23
Production of fixed assets for own use			15 342,92	172 648,00
Operating grants				46 999,45
Release of depreciation, amortisation and provisions			18 663 115,08	34 689 083,99
Expense transfers			186 468 750,14	180 349 565,63
Other operating revenue			15 455 888,44	29 496 015,21
TOTAL OPERATING REVENUE (I)			1 595 451 999,25	1 480 011 888,51
Purchases of goods				
Stock variations				
Purchases of raw materials and other supplies			131 720 869,62	123 399 076,11
Stock variations			(6 203 171,66)	1 823 921,69
Other purchases and external expenses			1 133 564 708,51	959 556 968,47
Total external expenses			1 259 082 406,47	1 084 779 966,27
Taxes, duties and similar payments withheld			4 098 163,04	4 949 800,04
Other taxes and duties			16 552 181,58	13 842 945,39
Taxes, duties and similar payments			20 650 344,62	18 792 745,43
Wages and salaries			138 421 522,69	141 705 458,95
Social security and other benefits			47 847 204,42	48 991 541,09
Staff costs			186 268 727,11	190 697 000,04
Depreciation and amortisation of fixed assets and expenses to be amortised			23 388 375,62	24 034 501,55
Provisions on fixed assets				
Provisions on current assets			15 332,69	17 770,00
Provisions for risks and expenses			54 198 195,18	48 156 319,42
Depreciation, amortisation and provisions			77 601 903,49	72 208 590,97
Other operating expenses			13 804 120,94	11 557 041,27
TOTAL OPERATING EXPENSES (II)			1 557 407 502,63	1 378 035 343,98
<i>Unincorporated joint ventures: profit attributed or loss transferred (III)</i>			<i>43 491 833,10</i>	<i>34 412 054,02</i>
<i>Unincorporated joint ventures: loss borne or profit transferred (IV)</i>			<i>55 621 916,45</i>	<i>56 577 367,04</i>
NET OPERATING RESULT			25 914 413,27	79 811 231,51



Income statement as at 31/12/2020

(euros)

	31/12/2020	31/12/2019
Income from subsidiaries and affiliates (1)	45 953 680,29	44 662 130,15
Income from other long-term investments (1)		
Other interest and related income (1)	11 538 598,12	13 217 231,54
Reversal of provisions and expense transfers	4 306 032,32	4 451 725,84
Exchange gains	17 880 048,88	18 264 865,53
Net proceeds of disposals of short-term investment securities		
TOTAL FINANCIAL INCOME (V)	79 678 359,61	80 595 953,06
Amortisation and provisions on financial items	170 282 610,75	208 115 514,51
Interest and similar charges (2)	3 951 606,24	4 017 220,03
Exchange losses	16 701 221,70	18 680 719,13
Net loss on disposals of short-term investment securities		
Transfers of financial income on long-term contracts		
TOTAL FINANCIAL EXPENSES (VI)	190 935 438,69	230 813 453,67
NET FINANCIAL RESULT	(111 257 079,08)	(150 217 500,61)
CURRENT RESULT BEFORE TAX (I-II+III-IV+V-VI)	(85 342 665,81)	(70 406 269,10)
Exceptional income on operating transactions	12 537,77	3 886 450,03
Exceptional income on capital transactions	2 242 014,65	35 205 854,22
Reversal of provisions and expense transfers	4 703 486,63	12 594 183,66
TOTAL EXCEPTIONAL INCOMES (VII)	6 958 039,05	51 686 487,91
Exceptional expenses on operating transactions	1 869,88	303 822,90
Exceptional expenses on capital transactions	3 880 180,05	13 768 233,42
Exceptional depreciation, amortisation and provisions	1 927 909,70	4 022 808,76
TOTAL EXCEPTIONAL EXPENSES (VIII)	5 809 959,63	18 094 865,08
NET EXCEPTIONAL RESULT (VII -VIII)	1 148 079,42	33 591 622,83
Employee profit-sharing (IX)		
Corporate Income tax (X)	9 582 241,06	15 957 991,72
TOTAL INCOMES (I + III + V + VII)	1 725 580 231,01	1 646 706 383,50
TOTAL EXPENSES (II + IV + VI + VIII + IX + X)	1 819 357 058,46	1 699 479 021,49
PROFIT OR (LOSSES) (total incomes - total expenses)	(93 776 827,45)	(52 772 637,99)
(1) of which income relating to affiliated companies	55 824 906	54 663 009
(2) of which interest relating to affiliated companies	1 712 737	2 988 559



Notes to the Financial statements

BOUYGUES TRAVAUX PUBLICS



Notes to the Financial statements

PRINCIPLES - ACCOUNTING POLICIES

BOUYGUES TRAVAUX PUBLICS

Accounting year 01/01/2020 to 31/12/2020

Principles - Accounting policies and methods

The accounting period of 12 month, covers 1st of January to 31 of December 2020.

The financial statements have been prepared in compliance of the French accounting standards (PCG) and in conformity with the accounting regulations of the Building and civil works.

Statutory accounts perimeter

For branches located abroad, the accounts have been converted into Euros on the basis of exchange rates at the closure.

When the SEP or JV are disclosed to third parties, the accounts of the worksites of which the company is the manager are integrated according to the proportional method.

When the JV are not disclosed to third parties,

- when Bouygues Travaux Publics is the manager of the site, the accounts of the site are fully integrated ;
- when Bouygues Travaux Publics is not the manager of the site, only the share of net income from the site is recorded in the operating result.

Assessment methods

Intangible assets

Preliminary expenses, research and development costs incurred were recorded as expenses in full during the year.

Softwares acquired from third parties are booked to intangible fixed assets and depreciated on a straight-line basis over a 12 months period.

Fixed assets produced by own for the company for own use is valued at production cost.

Tangible fixed assets

Tangible fixed assets are valued at acquisition cost less deductible taxes, the incidental expenses non representative of a monetary value are booked directly as expenses during the year.

The depreciable amount of an asset is determined after deducting the asset's residual value, if any. The residual value is the amount that the company would expect to obtain for the asset at the end of its useful life and had it been operated in conditions anticipated at the measurement date. This amount is after deducting estimated costs of disposal and is not increased for changes in prices.



Notes to the Financial statements

PRINCIPLES - ACCOUNTING POLICIES

BOUYGUES TRAVAUX PUBLICS

Accounting year 01/01/2020 to 31/12/2020

Depreciation allowances are calculated on a straight-line basis according to the type and expected useful life of the asset concerned. The expected useful life is the period during which the company intends to use.

The main useful lives used for depreciation purposes are as follows:

- | | |
|---|------------------|
| • Constructions / buildings | 10, 20, 30 years |
| • Installations techniques, matériel et outillage | 3 à 8 years |
| • Mobilier et matériel de bureau | 3 à 10 years |

An impairment is recognized when the rule establishes a lasting decrease in value.

Disposals of fixed assets other than land and buildings that are regarded as occurring annually are booked as operating revenues in "Other current operating income".

Specific depreciation rules apply to fixed assets located on international sites, those are generally depreciated in full over the duration of the project.

Financial fixed assets

Equities and other long-term investment securities are stated at acquisition cost. The incidental acquisition costs non representative of a monetary value are booked directly as expenses.

Long-term investments & securities are assessed at their retention value to the Group, determined on the basis of objective criteria (net book value or profitability), forecasted data (economic outlook, earnings prospects) or any other relevant data indicative of the real actual value of the shares held. If the book value is less than the stated value, an impairment provision is recognized for the difference.

Fixed assets are recognized as assets in the balance sheet at their nominal value. Impairment is applied when the inventory value, taking into account the recovery prospects, is lower than the book value.

Accounting of long-term contracts

All activities related to construction contracts are accounted for using the percentage of completion method.

Under this method, the revenue recognised equals the latest estimate of the total selling price of the contract multiplied by the actual completion rate determined by reference to the physical state of progress of the works.



Notes to the Financial statements

PRINCIPLES - ACCOUNTING POLICIES

BOUYGUES TRAVAUX PUBLICS

Accounting year 01/01/2020 to 31/12/2020

Regarding the Mining activity, the client invoicing is done according to the progress of work.

If it is likely that a contract will generate a loss on completion, a provision for expected losses on completion is recognised as a current provision in the balance sheet. The loss is provided for in full as soon as it can be measured reliably, whatever the completion rate.

Inventories

Inventories are valued at their cost price (weighted average unit cost) or at their market price if lower.

When the value of the inventories is less than their cost, impairment losses are recorded.

Trade receivables

Trade receivables are valued and recorded at their nominal value, less any impairment provisions deemed necessary to reflect the likelihood of recovery.

In the context of the recognition of long-term contracts in the percentage-of-completion method, this part includes in particular:

The progress certificates issued as and when the works or services are performed (progress certificates accepted by the client).

The "invoices to be issued" correspond to the work carried out which could not temporarily, be invoiced or accepted by the client.

Receivables and payables in foreign currency

Transactions in foreign currencies are translated at the exchange rate on the transaction date

Receivables and payables in foreign currencies are translated at the exchange rate of the balance sheet date. Unrealised gains and losses are booked to suspense accounts on the balance sheet. Provisions are raised for unrealised foreign exchange losses.

Investment securities

The securities portfolio is estimated in accordance with the rules of the accounting standards



Notes to the Financial statements
PRINCIPLES - ACCOUNTING POLICIES
BOUYGUES TRAVAUX PUBLICS
Accounting year 01/01/2020 to 31/12/2020

Cash and cash equivalents

The cash placed with or borrowed from the cash clearing companies of the BOUYGUES GROUP was transferred from the miscellaneous receivable and debts item to cash and cash equivalents and current bank credit lines item.

Provisions for risks and expenses

Provisions are made based on the risk or expense expected as a result of events occurring at the end of the financial year.

Liability provisions include :

- Provisions for litigations,
- Provisions for contract projects risks
- Provisions for foreign exchange losses
- Provisions for additional risks on subsidiary losses (*)
- Provisions for work medals
- Various risks covering contentious matters on closed work sites
- Provisions for end of site
- Provisions for other risks

(*) Provisions for additional risks on losses of subsidiaries. Such provisions are made when the negative net result can't be covered by provisions on account of stocks and other credits held by the company in the referred subsidiary(ies).

No additional precision is given individually for the significant amount of provisions for litigations and dispute in so far as this disclosure could be prejudicial to the company.

Hedging financial instruments

Hedging Strategy

The company uses hedging instruments in order to limit the impact of exchange rate movements on the income statement.

The instruments used are limited to the following :



Notes to the Financial statements

PRINCIPLES - ACCOUNTING POLICIES

BOUYGUES TRAVAUX PUBLICS

Accounting year 01/01/2020 to 31/12/2020

- Forward purchase and sale of currencies, Currency swaps , in order to limit the impact of exchange differences.

These instruments have the following common criteria :

- are used solely for hedging purposes, the company does not realise any trading operations
- are contracted only with first rank French and foreign banks
- carry no liquidity risk in the event of a downturn

The use of these instruments, the choice of counterparties, and more generally the management of the currency risk and interest rate risk exposure, are subject to particular vigilance and specific reporting statements intended for the Management and the Controlling bodies of the company.

Accounting policies

- The hedging instruments are recognized symmetrically with the underlying ;
- Report / deport treatment of forward foreign exchange contracts: the company recognizes the report / deport to the operating result, symmetrically to the hedged item;
- Overall foreign exchange position: for transactions in foreign currencies that are not hedged, the company uses the overall foreign exchange position, which limits the provision for currency risk only on the net risk. This position is developed currency by currency, for items whose due date is included in the same accounting year.

Off-balance sheet commitments

The Company's obligations in term of end of career indemnity have been evaluated as follows:

- Conventional indemnity applied by the company.
- Prospective benefit obligation determined by the retrospective method, based on projected rights at the time of retirement (calculation based on the salary and on the end of career rights), linearized over the working life taking into account only voluntary departure.
- Calculation parameters :
 - Employees classified into homogeneous groups by rank, age and seniority insurance contributions.
 - Actualization rate : 0,60 %
 - Employees turnover rate determined as a function of age cohort and per occupational category.
 - Life expectancy determined from mortality table INSEE "2012-2014"



Notes to the Financial statements

PRINCIPLES - ACCOUNTING POLICIES

BOUYGUES TRAVAUX PUBLICS

Accounting year 01/01/2020 to 31/12/2020

Post closure events

There are no post-closing event that requires changes to the accounts presented.

Tax Consolidation

BOUYGUES TRAVAUX PUBLICS has opted since 1997 for the tax consolidation regime (Art.223A to U of the CGI), the company being included in the tax perimeter of Bouygues SA (parent company). The tax expense is recognized as in the absence of integration.

Consolidation

The accounts of BOUYGUES TRAVAUX PUBLICS are included in the consolidated perimeter of BOUYGUES CONSTRUCTION SA, 1 Avenue Eugène Freyssinet, 78 280 Guyancourt – SIRET which is itself ultimately included in the consolidated financial statements of BOUYGUES SA, 32 Avenue Hoche, 75 008 Paris – SIRET 57201524600216.

The consolidated financial statements of Bouygues Construction and Bouygues are available on the Bouygues.com website.

Information on related companies

The company has not identified any transactions with related parties that are significant and have not been concluded under normal market conditions



BOUYGUES TRAVAUX PUBLICS

Accounting year 01/01/2020 to 31/12/2020

Significant events of the year

1 - OPENING OF MAJOR CONSTRUCTION PROJECTS

Construction sites in France bigger than à 15M€ :

MANTES - Project SNCF-Viaduct Mantes	Civil work for the construction of a 820m viaduct and allowing the development of the EOLE train terminus in Mantes la Jolie on behalf of the SNCF.
MERICOURT - Project Water gates of Méricourt	Renovation work and lengthening of the locks on the Méricourt site on behalf of VNF.
FECAMP - Project Wind Turbines at sea	Construction work and commissioning of the gravity bases of the wind turbines of the offshore wind farm off Fécamp on behalf of EOHF.
AVORD - Project BA702 AVORD	Renovation and extension of the aeronautical areas of BA702 in Avord on behalf on SNIA.
SAINT DENIS - Project FUP	Construction of the Pleyel Urban Crossing by a 300m long bridge passing over 48 rail tracks, consisting of pedestrian footbridge and a raod bridge on behalf of Plaine Commune.

Overseas construction sites :

ROYAUME UNI – Project HS2	Project to build the section of HS2 high-speed line in north London, comprising a viaduct of 3.4km and 2 tunnels of 16km each on behalf of HS2 Ltd.
CROATIE – Project 2B2	Project of doubling to 2x2 lane of 8km section on behalf of République of Croatia.

2 - RESTRUCTURING OPERATIONS

Operations executed during the year that have generated significant accounting impacts:

Increase in Capital

On December 1, 2020, increase in the share capital of the company in the amount of € 100,000,005 in order to bring it from € 191,002,785 to € 291,002,790, through the creation of 6,666,667 new shares of € 15.

Increase in Investments

No increase in significant invesments during the year



BOUYGUES TRAVAUX PUBLICS

Accounting year 01/01/2020 to 31/12/2020

Significant events of the year

Decreases in investments

BY SHANGHAI ENGINEERING CO

3,88M€

3 - CHANGING ACCOUNTING METHOD

NIL

4 - EXCEPTIONAL EVENTS

Cyber Attack :

On 30 January 2020, Bouygues Construction was the target of a ransomware attack caused by malware. Bouygues Construction initially shut down its IT system as a precaution to prevent the virus from spreading, and specific measures were taken to ensure business continuity in France and abroad. Steps were taken immediately to restore information systems. No worksites were shut down

An exceptional response from across the entire company, and by experts from within and outside the Bouygues group, meant that Bouygues Construction was able to meet all its commitments

As of now, all services and applications have been restored. The relevant insurance policies were activated; a complaint filed with the competent authorities has not yet led to any prosecution.

Consequences of the Covid-19 pandemic

Impacts on company businesses

The company businesses were affected in France by the almost complete shutdown of worksites starting in the last two weeks of March 2020 in line with the lockdown measures, followed by a gradual resumption of activity.

To a lesser extent, the businesses were affected by a slowdown or shutdown of operations in other geographies (including Italy, the United Kingdom, Canada, French-speaking Switzerland and Singapore,). By mid-July 2020, virtually all worksites had reopened in France, and activity levels were back to near-normal levels in many other countries. Activity also resumed gradually in Singapore from mid-August.

furthermore, the order book offer a good

In response to the health crisis and in light of the resulting economic uncertainties, Bouygues has been keen to act responsibly and show solidarity with the major sacrifices being expected of its stakeholders, especially its employees. The Group decided not to defer payments on account of corporate income taxes or social security contributions

Financial impacts

The Covid-19 pandemic has led to a reduction in sales. Current operating profit has been impacted by the erosion of current operating margin in the business segments, reflecting not only the reduction in sales but also unavoidable costs incurred in spite of flexibility measures. Those costs mainly comprise fixed personnel costs (staff working part-time or not at all, net of any government support received); unoccupied premises; idle plant and equipment; and measures taken to ensure employees working on site are protected from health risks.



BOUYGUES TRAVAUX PUBLICS

Accounting year 01/01/2020 to 31/12/2020

Significant events of the year

Due to these multiple effects, but also with the economic measures that have been taken, it is no longer possible to quantify separately the impact of Covid-19.

Concerning the aid granted by the State, company has benefited of partial unemployment benefits for 1,39 M€



BOUYGUES TRAVAUX PUBLICS

Accounting year 01/01/2020 to 31/12/2020

Changes in accounting methods

During the year, there is no change in method, so consequently the fiscal years are comparable.



BOUYGUES TRAVAUX PUBLICS

Accounting year 01/01/2020 to 31/12/2020

Fixed assets

Table A	Fixed assets	Gross value as at 01st of January	Other variances	Increase			Decrease		Gross value as at 31st of December
				Revaluation	Purchase	Transfer	Sale		
	Development costs (I)	-	-	-	-	-	-	-	-
	Other intangible assets (II)	4 088 283	(15 700)	-	169 768	-	-	131 242	4 111 109
	Land	-	-	-	-	-	-	-	-
	on own land	-	-	-	-	-	-	-	-
	on other land	58 876	-	-	-	-	-	46 095	12 781
	Constructions	3 617 497	(19 289)	-	3 387 311	72 767	-	-	6 912 751
	general fixtures and fittings	-	-	-	-	-	-	-	-
	Fixtures, fittings, equipment and tooling	181 205 262	(5 518 358)	-	16 987 430	-	-	59 866 024	132 808 310
	general installations, fixtures and fittings	1 700 099	1 177 234	-	397 712	-	-	1 238 823	2 036 222
	Vehicles	9 896 701	25 623	-	1 587 534	-	-	1 941 686	9 568 172
	Office equipments, computers and furnitures	4 979 118	(215 386)	-	1 322 750	971 326	-	677 617	4 437 538
	Tangible fixed assets in progress	1 218 746	(126 736)	-	18 094 465	1 669 113	-	-	17 517 361
	Advances and down payments	1 137 668	5 856	-	4 902 273	1 074 225	-	-	4 971 572
	TOTAL (III)	203 813 968	(4 671 057)	-	46 679 474	3 787 432	-	63 770 246	178 264 707
	Subsidiaries and affiliates including loans	342 924 501	2 613 532	-	76 923 412	-	-	4 231 085	418 230 360
	Other shares	152	-	-	-	-	-	-	152
	Other long-term investments	53 965 850	(4 364 218)	-	4 631 504	-	-	2 838 567	51 394 569
	TOTAL (IV)	396 890 503	(1 750 686)	-	81 554 916	-	-	7 069 652	469 625 081
	TOTAL (I + II + III + IV)	604 792 754	(6 437 443)	-	128 404 157	3 787 432	-	70 971 140	652 000 897



BOUYGUES TRAVAUX PUBLICS

Accounting year 01/01/2020 to 31/12/2020

Amortization

		Movements in amortization during the year					At 31st of December
Fixed assets		At 01st of January	Other variances	Increase	Decrease		
Development costs (I)		-	-	-	-	-	
Other intangible assets (II)		3 020 610	(7 059)	369 539	131 242	3 251 848	
Lands		-	-	-	-	-	
	on own land	-	-	-	-	-	
	on other land	22 802	(0)	21 281	31 301	12 781	
Constructions	general fixtures and fittings	2 603 482	(10 286)	744 936	0	3 338 131	
Fixtures, fittings, equipment and tooling		128 855 890	(5 106 370)	19 711 053	56 592 018	86 868 556	
	general installations, fixtures and fittings	1 197 957	1 193 678	273 741	1 238 489	1 426 887	
Other tangible fixed assets	Vehicles	6 662 592	(315 105)	1 548 605	1 852 526	6 043 567	
	Office equipments, computers and furnitures	3 537 654	(1 330 964)	719 222	637 334	2 288 577	
Total Tangible fixed assets (III)		142 880 376	(5 569 047)	23 018 837	60 357 669	99 978 498	
TOTAL (I + II + III)		145 900 986	(5 576 106)	23 388 376	60 482 910	103 230 346	



BOUYGUES TRAVAUX PUBLICS

Accounting year 01/01/2020 to 31/12/2020

Maturity of receivables and payables

Table A	Receivables	Gross amount	Maturity less than one year	Maturity more than one year
Loans & adv. to subsidiaries & affiliates		358 048 183	134 522	357 913 640
Other Loans		49 895 461	536 326	49 359 135
Other long-term investments		1 499 108	1 499 108	-
	Total receivables under fixed assets	409 442 731	2 169 956	407 272 775
Doubtfull customers		735 478	735 478	-
Other receivables		264 387 561	264 387 561	-
Trade receivables		285 123 039	285 123 039	-
Personnel and related accounts		139 608	139 608	-
Social security and other social organizations		189 441	189 441	-
Income taxes		10 109 456	10 109 456	-
VAT		22 885 641	22 885 641	-
Other taxes		117 177	117 177	-
State and other local authorities		33 112 274	33 112 274	-
Group and associated companies		116 177 425	116 177 425	-
Other debtors		81 053 962	81 053 962	-
Other receivables		210 672 710	210 672 710	-
	Total receivables under current assets	475 795 749	475 795 749	-
Prepaid expenses		16 210 931	16 210 931	-
	Total receivables	901 449 412	494 176 637	407 272 775

Table B	Payables	Gross amount	Below 1 year	1-5 years	Above 5 years
Convertible bonds		-	-	-	-
Other bonds		-	-	-	-
Current credit lines & credit balances with banks		8 463 534	8 463 534	-	-
Bank borrowings		-	-	-	-
Other borrowings and sundry financial liabilities		192 753 771	100 543 116	73 304 339	18 906 316
Financial liabilities		192 753 771	100 543 116	73 304 339	18 906 316
Trade payables		316 555 488	316 555 488	-	-
Personnel and related accounts		21 259 340	21 259 340	-	-
Social security and other social organizations		7 961 277	7 961 277	-	-
Income taxes		4 649 932	4 649 932	-	-
VAT		41 713 974	41 713 974	-	-
Other taxes		2 441 728	2 441 728	-	-
State and other local authorities		48 805 633	48 805 633	-	-
Payables to Government/local authorities and social security bodies		78 026 250	78 026 250	-	-
Payables to fixed asset suppliers		768 283	768 283	-	-
Group and associated companies		94 843 916	94 843 916	-	-
Other debts		40 205 299	40 205 299	-	-
Other payables		135 049 215	135 049 215	-	-
Non financial liabilities		530 399 235	530 399 235	-	-
Short term bank borrowings /overdrafts		8 463 534	8 463 534	-	-
Deferred incomes		158 091 003	158 091 003	-	-
	Total payables	889 707 543	797 496 888	73 304 339	18 906 316



Accounting year 01/01/2020 to 31/12/2020

Exchange rates

Exchange rates used for conversion of assets & liabilities in foreign currencies

Country	ISO Code	Currency	Conversion rate in euro (1)
United Arab Emirates	AED	Dirham	0,222891
Australia	AUD	Australian Dollar	0,629089
Swisszerland	CHF	Swiss Franc	0,925754
Danmark	DKK	Danish Krone	0,134392
Egypt	EGP	Egyptian Pound	0,052001
United Kingdom	GBP	Pound Sterling	1,112310
Hong Kong	HKD	Hong Kong Dollar	0,105106
Croatia	HRK	Croatian Kuna	0,132417
Japan	JPY	Japanese Yen	0,007906
South Korea	KRW	South Korean Won	0,000749
Mauritius	MUR	Mauritian Rupee	0,020622
Norway	NOK	Nowegian Krone	0,095508
Qatar	QAR	Qatari Riyal	0,224820
Singapore	SGD	Singapore Dollar	0,616599
Ukraine	UAH	Ukrainian Hryvnia	0,028892
United States	USD	United States Dollar	0,814930
Central Africa	XAF	Central African CFA Franc	0,001524
South Africa	ZAR	South African Rand	0,055488

(1) 1 currency in euro



BOUYGUES TRAVAUX PUBLICS

Accounting year 01/01/2020 to 31/12/2020

Share capital

	Number of shares as at 01/01/2020	Issued during the year	Repaid during the year	Number of shares as at 31/12/2020	Par value
Number of shares	12 733 519	6 666 667	0	19 400 186	15,00



Accounting year 01/01/2020 to 31/12/2020

Statement of changes in equity

Equity	Opening	Increase	Decrease	Dividends paid	Allocation of previous year result	Contribution and mergers	Closing
Share capital	191 002 785	100 000 005					291 002 790
Premium for issuance, merger, contribution	2 661 266						2 661 266
Revaluation reserve	-						-
Legal reserves	4 100 279						4 100 279
Statutory reserves	-						-
Regulated reserves	-						-
Other reserves	-						-
Accumulated profits	2 510 482	(52 772 638)					(50 262 156)
Result of the year	(52 772 638)	(93 776 827)	52 772 638				(93 776 827)
Investment grants	-						-
Regulated provisions	7 909 525	1 927 910	(2 348 236)				7 489 199
<i>of which : investment Provisions</i>	-						-
<i>of which : Accelerated depreciation</i>	7 909 525	1 927 910	(2 348 236)				7 489 199
<i>of which : other regulated provisions</i>	-						-
Total Equity	155 411 698	(44 621 550)	50 424 402	-	-	-	161 214 550



BOUYGUES TRAVAUX PUBLICS

Accounting year 01/01/2020 to 31/12/2020

Provisions

Nature of provisions	At 01st of January	Other variances	Increase during the year	Reversals used	Reversals unused	At 31st of December
Accelerated depreciation	7 909 525	-	1 927 910	-	2 348 236	7 489 199
Other Regulated provisions	-	-	-	-	-	-
REGULATED PROVISIONS - TOTAL (I)	7 909 525	-	1 927 910	-	2 348 236	7 489 199
Provisions for litigation	1 345 591	-	-	720 000	412 400	213 191
Provisions for guarantees	792 947	-	-	480 795	151 830	160 322
Provisions for losses on futures markets	-	-	-	-	-	-
Provisions for End of site losses	27 403 887	-	20 761 253	1 710 383	640 203	45 814 553
Provisions for fines and penalties	-	-	-	-	-	-
Provisions for foreign exchange losses	3 944 572	(19 022)	7 086 740	272 163	795 045	9 945 082
Other provisions for risks	198 581 274	(484 434)	99 086 841	425 533	3 984 216	282 773 932
Provisions for risks	232 068 272	(503 456)	126 934 834	3 608 874	5 983 695	348 907 081
Provisions for employee benefits	-	-	-	-	-	-
Provisions for taxes	-	-	-	-	-	-
Provisions for fixed assets renewal	-	-	-	-	-	-
Provisions for major maintenance	-	-	-	-	-	-
Provisions for social and fiscal charges on leave pay	-	-	-	-	-	-
Other provisions for expenses	20 231 415	(517 273)	18 776 147	11 380 742	1 793 368	25 316 179
Provisions for expenses	20 231 415	(517 273)	18 776 147	11 380 742	1 793 368	25 316 179
PROVISIONS FOR RISKS AND EXPENSES - TOTAL (II)	252 299 687	(1 020 726)	145 710 980	14 989 616	7 777 063	374 223 280
Impairment on intangible assets	-	-	-	-	-	-
Impairment on tangible assets (property, plant and equipments)	-	-	-	-	-	-
Impairment on shares/securities accounted using the equity method	-	-	-	-	-	-
Impairment on shares	23 118 891	-	656	1 577 088	-	21 542 449
Impairment on other financial assets	259 516 190	-	79 437 684	-	163 199	338 790 874
Depreciations on stocks	-	-	-	-	-	-
Depreciation on accounts receivable	785 075	(7 287)	15 333	57 410	47 993	667 717
Depreciations on group and associated accounts	1 702 485	-	300 668	-	894 004	1 109 149
Other depreciations	2 243 294	-	-	-	600	2 242 694
DEPRECIATIONS - TOTAL (III)	287 345 935	(7 287)	79 754 341	1 634 508	1 105 796	364 352 684
GRAND TOTAL (I + II + III)	547 555 146	(1 028 016)	227 393 231	16 624 124	11 231 095	746 065 143
of which operational provisions and reversals	-	-	54 213 528	18 683 115	-	-
of which financial provisions and reversals	-	-	170 282 611	4 306 032	-	-
of which exceptional provisions and reversals	-	-	1 927 910	4 703 487	-	-



Accounting year 01/01/2020 to 31/12/2020

Off-balance sheet commitments

Commitments given to :						
COMMITMENTS GIVEN	Total	Managers	Subsidiaries	Affiliates	Other related entities	Others
Retirement benefits	27 076 596					27 076 596
Bonds	801 796	-	42 500	759 296	-	-
Guarantees given	48 177 757	-	48 177 757	-	-	-
TOTAL	76 056 149	-	48 220 257	759 296	-	27 076 596

Commitments received from :						
GUARANTEES RECEIVED	Total	Managers	Subsidiaries	Affiliates	Other related entities	Others
Bonds	48 177 757	-	-	-	-	48 177 757
Guarantees	-	-	-	-	-	-
TOTAL	48 177 757	-	-	-	-	48 177 757



BOUYGUES TRAVAUX PUBLICS

Accounting year 01/01/2020 to 31/12/2020

Geographic breakdown of turnover

	2020	2019	Variance
Split by activity			
Sale of goods	-	-	0%
Sale of goods produced	1 273 459 546	1 039 343 164	23%
Sale of services	101 389 357	195 914 412	-48%
Split by Geographical market			
Net Turn over -France	298 294 818	316 535 105	-6%
Net Turn over - abroad	1 076 554 085	918 722 471	17%
in which (split abroad) :			
Africa	90 916 272	89 908 728	1%
Asia	341 954 686	295 502 489	16%
Australia	11 982 447	16 388 544	-27%
Europe	627 966 421	484 687 841	30%
Near & Middle East	1 124 923	29 486 775	-96%
Amérique	2 609 336	2 748 096	-5%
	-	-	
NET TURN OVER	1 374 848 903	1 235 257 576	11%



BOUYGUES TRAVAUX PUBLICS

Accounting year 01/01/2020 to 31/12/2020

Remuneration granted to Directors and Members of the Management Bodies

Remuneration granted to Directors and Members of the Management Bodies

The global amount of direct and indirect remuneration of any nature received from the French and foreign companies by members of the Management Board (CEO) is 2 246 030 € including 1 275 310 € of basic remuneration and, 970 720 € of variable remuneration paid at the beginning of 2021 and linked to the performances achieved in 2020.

Attendance fees allocated to the directors and censors : None.



BOUYGUES TRAVAUX PUBLICS

Accounting year 01/01/2020 to 31/12/2020

Average number of employees during the year

Category	Average number of employees 2020
Managerial staffs	936
Supervisory, technical and clerical staffs	387
Workers	540
International sites - Local labour	1 009
TOTAL	2 872



BOUYGUES TRAVAUX PUBLICS

Accounting year 01/01/2020 to 31/12/2020

Financial instruments

CURRENCY HEDGING

(Exchange value
in thousand
Euros)

INSTRUMENTS / CURRENCIES	NOMINAL (1)	HEDGING OF ACCOUNTED OPERATIONS (1)	HEDGING FOR FUTURE FLOWS (1)	FAIR VALUE
FORWARD PURCHASES	306 067	8 207	297 861	6 524
- AUD	154 756	-	154 756	8 191
- EUR	19 802	3 128	16 674	(210)
- HRK	131 509	5 078	126 431	(1 457)
FORWARD SALES	62 368	20 018	42 350	934
- CHF	641	118	522	-
- GBP	39 537	18 232	21 305	159
- HKD	10 387	1 668	8 718	167
- QAR	6 295	-	6 295	481
- USD	5 509	-	5 509	127
CURRENCY SWAPS	-	-	-	-

(1) counter value in thousands €uro at the closing rate.



Accounting year 01/01/2020 to 31/12/2020

Deferred tax

	AT 01ST JANUARY		MERGE		CHANGES DURING THE YEAR		AT 31ST DECEMBER	
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	ASSETS	LIABILITIES	ASSETS	LIABILITIES
Temporarily non-deductible expenses :								
To be deducted in the following year								
Employee share of profits	-	-	-	-	-	-	-	-
Social contributions	715 619	-	-	-	514 650	715 619	514 650	-
Effort Construction	464 547	-	-	-	445 775	464 547	445 775	-
To be deducted later								
Provisions for contract projects risks	4 437 376	-	-	-	3 162 129	2 140 183	5 459 322	-
Provisions for other risks	3 334 000	-	-	-	414 000	774 000	2 974 000	-
Provisions for exchange losses	3 763 490	-	-	-	9 122 466	3 763 490	9 122 466	-
Others	184 603 219	-	-	-	83 487 056	3 238 824	264 851 451	-
TOTAL	197 318 251	2 210 345	-	-	97 146 076	11 096 663	283 367 664	2 210 345
Certain and potentiel offsets :								
Regulated provisions								
Investment Provisions	-	-	-	-	-	-	-	-
Accelerated depreciations	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-
Expenses deducted and incomes taxed fiscally and non accounted :								
Unrealised foreign exchange losses								
Unrealised foreign exchange gains	-	-	-	-	-	-	-	-
Potential gains/losses on OPCVM (short term invest)	1 612 359	-	-	-	3 897 119	1 612 359	3 897 119	-
TOTAL	1 612 359	6 301 664	-	-	10 198 783	12 077 833	3 897 119	10 465 474
TOTAL Assets	198 930 610		-		107 344 859		287 264 763	
TOTAL Liabilities		8 512 009		-		23 174 496		12 675 819



BOUYGUES TRAVAUX PUBLICS

Accounting year 01/01/2020 to 31/12/2020

Subsidiaries & affiliates

Subsidiaries & affiliates	Capital (1)	Reserves and accumulated results before allocation (2)	Share capital held (in %)	Book value of shares held (2)		Loans and advances granted yet to be reimbursed (2)	Guarantees (2)	Net sales (2)	Earnings (profit/loss current year) (2)	Dividends received during the year (2)	Remarks
				Gross	Net						
A. Detailed information (1) (2)											
Subsidiaries (+ 50% of share capital held by the company)											
FRANCE											
ETABLISSEMENT CHEVALIER	96	756	100,000	1 404	1 404				239	1 190	
BOSN	1 001	-6 893	100,000	5 674	5 674			58 271	529		
BOUYGUES TP REGIONS FRANCE	1 025	6 096	88,490	3 956	3 956			209 121	5 344		
EUROPE FONDATIONS	38	2 196	100,000	38	38			33 332	10 466	3 250	
ET RANGER											
SACPRM	20 000	17 510	86,000	26	26				101		(1) Franc CFA
BINA FINCOM	103 413	-103 203	50,700	7 237	7 237	1 193			(10)	84	(1) Kuna Cotea (3) 899
DRAGAGES CIVIL WORKS	3 159	1 608	100,000	398	398				(3)		(1) Dollar-Hong Kong
CIVIL BUILDING NORTH AMERICA	32 640	-31 491	50,000	17 871	17 871			436	(4 385)		(1) Dollar US
BOUYGUES CONSTRUCTION AUSTRALIA	1 000	-690 355	80,000	349	349	337 894		13 648	(159 790)		(1) Dollar AUD (3) 322 036
PRADER LOSINGER	1 500	9 876	99,667	3 874	3 874			29 916	75	2 889	(1) Franc Suisse
GOJUNKOTO MINING SERVICE	10 000	-3 310 132	100,000	15	15	608		46 566	2 113	3 175	(1) Franc CFA (3) 608
PHILIPPINES BOUYGUES TRAVAUX PUBLICS	170 000	-162 470	100,000	3 407	3 407			27 601	1 603		(1) Peso Philippines
BOUYGUES TRAVAUX PUBLICS MC	150	5 187	100,000	150	150			125 751	23 529	30 000	(1) Euro
DTP MINING GUINEE	11	8	100,000	12	12	4 147		13 888	278	574	(1) Dollar US
Affiliates (10 to 50% of capital)											
FRANCE											
SAS TMBYS	30	-931	33,333	10	10		333		(1)		(3) 301
ET RANGER											
SOODPRM	18 366 900	75 707 598	17,042	4 772	4 772	1 494		301	41 731	304	(1) Franc CFA (3) 1 494
BINA ISTRIA	25 642	-542 989	16,000	578	578	4 552		27 141	(13 800)		(1) Kuna Cotea (3) 4 413
BAL1	1	87	49,900	-	-	28 107		16 720	650	296	(1) Dollar US
KAS1	2	43	49,900	1	1	18 400		11 206	368	55	(1) Dollar US
WAMFF	0	327	10,000	-	-	536		375	(69)		(1) Dollar US
IGBY #1 LTD	0	-822 492	45,960	-	-	9 498		16 175	(13 520)		(1) Roupie/Mauritienne (3) 9 498
B. Aggregate information on subsidiaries and affiliates not included under A.											
Total				10 410	1 020	3 686					
French subsidiaries				30	4	200			(29)		(3) 200
Foreign subsidiaries				90	75			170 764	(1 267)		
French affiliates				850	424	3 406		454 953	12 990	2 395	(3) 451
Foreign affiliates				9 440	1 325			90 281	(16 601)	1 744	
Grand Total				60 120	38 639	410 368					

(1) In local operations currency

(2) In Euro

(3) Provisions on current account