



Brønnøysundregistrene

Brønnøysundregistrene

Postadresse: 8910 Brønnøysund

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E-post: firmapost@brreg.no Internett: www.brreg.no

Organisasjonsnummer: 974 760 673



Resultatregnskap

Beløp i: NOK	Note	2023	2022
RESULTATREGNSKAP			
Inntekter			
Salgsinntekt		12 492 319	31 823 350
Sum inntekter		12 492 319	31 823 350
Kostnader			
Varekostnad		1 430 215	6 514 784
Lønnskostnad	3	10 573 936	19 572 074
Annen driftskostnad		1 349 942	5 523 865
Rounding corrections		1	
Sum kostnader		13 354 094	31 610 723
Driftsresultat		-861 775	212 627
Netto finans			
Ordinært resultat før skattekostnad		-861 775	212 627
Ordinært resultat etter skattekostnad		-861 775	212 627
Årsresultat		-861 775	212 627
Overføringer og disponeringer			
Overføringer til/fra annen egenkapital		-861 775	212 627
Sum overføringer og disponeringer		-861 775	212 627



Balanse

Beløp i: NOK	Note	2023	2022
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Sum anleggsmidler		0	0
Omløpsmidler			
Varer			
Sum omløpsmidler		0	0
SUM EIENDELER		0	0
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Opptjent egenkapital			
Udekket tap		12 996 125	12 134 350
Sum opptjent egenkapital		-12 996 125	-12 134 350
Sum egenkapital		-12 996 125	-12 134 350
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Kortsiktig konserngjeld	5	12 996 125	12 134 350
Sum kortsiktig gjeld		12 996 125	12 134 350
Sum gjeld		12 996 125	12 134 350
SUM EGENKAPITAL OG GJELD		0	0



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Journalnummer: 2024 604416

Enheten

Organisasjonsnummer: 982 810 213
Organisasjonsform: Norskreg. utenlandsk foretak
Foretaksnavn: DOF SUBSEA UK LTD
Forretningsadresse: Horizons House
81-83 Waterloo Quay
Aberdeen AB11 5DE

Regnskapsår

Årsregnskapets periode: 01.01.2023 - 31.12.2023

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Kamilla Rekdal
Dato for fastsettelse av årsregnskapet: 26.06.2024

Grunnlag for avgivelse

År 2023: Årsregnskap er elektronisk innlevert.
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023.

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 27.07.2024



Organisasjonsnr: 982 810 213
DOF SUBSEA UK LTD

RESULTATREGNSKAP

Beløp i: NOK	Note	2023	2022
RESULTATREGNSKAP			
Inntekter			
Salgsinntekt		12 492 319	31 823 350
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Kostnader			
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Årsresultat		-861 775	212 627
Overføringer og disponeringer			
Overføringer til/fra annen egenkapital		-861 775	212 627
Sum overføringer og disponeringer		-861 775	212 627



Organisasjonsnr: 982 810 213
DOF SUBSEA UK LTD

BALANSE

Beløp i: NOK	Note	2023	2022
BALANSE - EIENDELER			
Anleggsmidler			
Innmaterielle eiendeler			
Sum anleggsmidler		0	0
Omløpsmidler			
Varer			
Sum omløpsmidler		0	0
SUM EIENDELER		0	0
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Opptjent egenkapital			
Udekket tap		12 996 125	12 134 350
Sum opptjent egenkapital		-12 996 125	-12 134 350
Sum egenkapital		-12 996 125	-12 134 350
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Kortsiktig konserngjeld	5	12 996 125	12 134 350
Sum kortsiktig gjeld		12 996 125	12 134 350
Sum gjeld		12 996 125	12 134 350
SUM EGENKAPITAL OG GJELD		0	0



Organisasjonsnr: 982 810 213
DOF SUBSEA UK LTD

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note
2

Regnskapsprinsipper

Summary of significant accounting principles: The financial statements of the Branch have been prepared and presented in accordance with the Norwegian Accounting Act, and generally accepted accounting principles for small entities. The fiscal year is the same as the calendar year Group Companies: DOF Group ASA companies are defined as DOF Group ASA and its subsidiaries including companies within the DOF Subsea Group. Conversion of foreign currency: The functional currency is NOK. The statements are presented in NOK. Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the transaction date. Foreign exchange gains and losses resulting from the settlement of such transactions are presented as realised currency gain/loss under financial items. Similarly, the conversion at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised as unrealised currency gain/loss Classification of assets and liabilities: Other receivables are classified as current assets if they are to be repaid within one year from the transaction date. The same applies to liabilities. Tax: The tax expense consists of both payable tax for the period and changes in deferred tax. Deferred tax is calculated based on temporary differences between the accounting and tax values and any carry-forward tax losses from previous years at the end of the period. The Branch does not recognize deferred tax assets. Revenue recognition: The Branch recognizes revenue when it is probable that future economic benefits will flow to the entity and when revenue can be reliably measured. Revenues are presented net of discounts, value-added tax, and other taxes on gross prices. Events after period end: New information and other events that provide evidence of conditions that existed at the end of the reporting period is included in the accounts. Events occurring after the reporting period, which do not impact the financial position, but which have a significant impact on future periods, are disclosed in the notes. New standards, amendments and interpretations: No new standards, amendments or interpretations have been adopted by the Branch in 2023.

Note
2

Note
3

Antall årsverk i regnskapsåret
0.00

Note



3

Spesifisering av resultatregnskapet

Lønnskostnader

<u>Lønn</u>	<u>Årets</u>	<u>Fjorårets</u>
	0.00	0.00
<u>Folketrygdavgift</u>	<u>Årets</u>	<u>Fjorårets</u>
	0.00	0.00
<u>Pensjonskostnader</u>	<u>Årets</u>	<u>Fjorårets</u>
	0.00	0.00
<u>Andre ytelser</u>	<u>Årets</u>	<u>Fjorårets</u>
	0.00	0.00
<u>Sum lønnskostnader</u>	<u>Årets</u>	<u>Fjorårets</u>
	0.00	0.00

Note

Ekstraordinære inntekter og kostnader

<u>Sum</u>	<u>Beløp</u>
<u>Balanseført verdi 31.12.</u>	<u>Varige driftsmidler Immaterielle eiend.</u>

Konsernregnskap

Virksomheten inngår i konsolideringen til morselskapets konsernregnsk.: Ja

Morselskapet sitt navn

DOF Subsea AS

Forretningskontor for morselskapet

Thormøhlensgate 53C, 5006 Bergen

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Konsern, tilknyttet selskap m.v. - fordringer og gjeld

Fordringer

<u>Samlet beløp - tilknyttet selskap</u>	<u>Årets</u>	<u>Fjorårets</u>
<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>

Kortsiktig gjeld



<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
	12996125.00	12134350.00

<u>Samlet beløp - felles kontrollert virksomhet</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Pantstillelse</u>	<u>Beløp</u>
----------------------	--------------

Note

Fordringer

Fordringer som forfaller senere enn ett år etter regnskapsårets slutt

Mer om fordringer

<u>Beholdning av egne aksjer</u>	<u>Antall</u>	<u>Pålydende</u>	<u>Andel av aksjek.</u>
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Note

3

Lån og sikkerhetsstillelse til medlemmer

Er det gitt lån eller sikkerhetsstillelse til ledende personer: Nei

Opplysninger om:

Medlemmer av:

Mer om lån og sikkerhetsstillelse



Skatteetaten

Vår dato
20.10.2022

Din/Deres dato
04.10.2022

Saksbehandler
Nina Gulbrandsen

800 80 000
Skatteetaten.no

Din/Deres referanse
AR509484971

Telefon
99796636

Org.nr
974761076

Vår referanse
2022/5830943

Postadresse
Postboks 9200 Grønland
0134 OSLO

DOF SUBSEA NORWAY OFFSHORE AS

U.off.

Dispensasjon fra kravet om å utarbeide årsregnskap på norsk

Vi viser til DOF Subsea Norway Offshore AS søknad om dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk for følgende selskap i samme konsern:

DOF Subsea Norway Offshore AS, org.nr. 918 849 998

DOF Subsea UK Ltd, org.nr. 982 810 213

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering selskapet dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at engelsk språk benyttes i stedet ved utarbeidelsen, og at øvrige opplysninger som vedtaket baserer seg på, heller ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Fra søknaden siteres:

«DOF Subsea Norway Offshore AS overtok den 1. januar 2021 alle offshore-ansatte fra DOF Subsea Norway AS.

Selskapet har som vedtektsfestet formål å leie ut arbeidstakere innen offshore shipping- og rederivirksomhet, samt det som naturlig står i forbindelse med dette.

DOF Subsea Norway Offshore AS er heleid datterselskap av DOF Subsea Atlantic AS som igjen er heleid datterselskap av DOF Subsea AS, og inngår i DOF Subsea-Gruppen.

DOF Subsea AS har noterte obligasjoner på Oslo Børs. Selskapet og Gruppen driver i en internasjonal bransje der brukerne av regnskapet i stor grad er internasjonale. Selskapet har all sin omsetning til interne selskaper i konsernet, og over 2/3 av omsetningen i 2021 var til konsernselskaper utenfor Norge.»



Underveis i saksbehandlingen, ble det i e-post av 20. oktober 2022 avtalt med selskapet at søknaden også skulle gjelde det norskregistrerte utenlandske foretaket DOF Subsea UK Ltd. Foretaket inngår også i DOF Subsea-Gruppen, og det ble argumentert for dispensasjon med at foretaket er engelskspråklig og opererer i en internasjonal bransje.

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal *"årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."*

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til *"informative regnskaper for ulike grupper av regnskapsbrukere"*. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte, kunder og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Som nevnt ovenfor er det særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I dette tilfellet er det opplyst at begge selskap tilhører DOF Subsea -Gruppen som driver i en internasjonal bransje der brukerne av regnskapet i stor grad er internasjonale. En betydelig andel av selskapets interessenter er engelskspråklige og vil ikke ha mulighet for å forstå årsregnskap og årsberetning på norsk. Skattekontoret finner at disse forholdene samlet tilsier at dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk kan gis.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen



Lene Bjørkevoll
Underdirektør
Innsats, storbedrift
Skatteetaten

Nina Gulbrandsen

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.



To the management of DOF Subsea UK Ltd. NUF

Independent Auditor's Report

Opinion

We have audited the financial statements of DOF Subsea UK Ltd. NUF (the Company), which comprise the balance sheet as at 31 December 2023, the statement of profit or loss, and the statement of changes in equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the financial statements comply with applicable statutory requirements, and the financial statements give a true and fair view of the financial position of the Company as at 31 December 2023, and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Managing Director for the Financial Statements

The Managing Director (management) are responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to: <https://revisorforeningen.no/revisjonsberetninger>

Bergen, 29 June 2024

PricewaterhouseCoopers AS

Marius Kaland Olsen
State Authorised Public Accountant
(This document is signed electronically)

PricewaterhouseCoopers AS, Sandviksbodene 2A, Postboks 3984 - Sandviken, NO-5835 Bergen
T: 02316, org. no.: 987 009 713 MVA, www.pwc.no
Statsautoriserte revisorer, medlemmer av Den norske Revisorforening og autorisert regnskapsførerselskap



 Securely signed with Brevio

Revisjonsberetning

Signers:

Name	Method	Date
Olsen, Marius Kaland	BANKID	2024-06-29 21:18

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- Closing page (this page)
- The original document(s)
- The electronic signatures. These are not visible in the document, but are electronically integrated.



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of the document.



DOF Subsea UK Ltd. NUF

Annual Report

2023





DOF Subsea UK Ltd. NUF Annual Report | 2023 FINANCIAL STATEMENTS

DOF Subsea UK Ltd. NUF

Amounts in NOK

Financial statements
DOF Subsea UK Ltd. NUF



DOF Subsea UK Ltd. NUF Annual Report | 2023 FINANCIAL STATEMENTS

DOF Subsea UK Ltd. NUF

Amounts in NOK

Statement of profit or loss

	Note	2023	2022
Operating income		12 492 319	31 823 350
Total operating income		12 492 319	31 823 350
Purchase of goods and services		-1 430 215	-6 514 784
Payroll expenses	3	-10 573 936	-19 572 074
Other expenses		-1 349 942	-5 523 865
Total operating expenses		-13 354 094	-31 610 723
Operating profit (EBITDA/EBIT)		-861 775	212 627
Profit / loss before tax		-861 775	212 627
Tax expenses	4	-	-
Profit / loss for the year		-861 775	212 627



DOF Subsea UK Ltd. NUF Annual Report | 2023 FINANCIAL STATEMENTS

DOF Subsea UK Ltd. NUF


Amounts in NOK

Balance sheet

	Note	2023	2022
Equity and liabilities			
Accumulated loss		-12 996 125	-12 134 350
Total equity		-12 996 125	-12 134 350
Current liabilities to Group companies	5	12 996 125	12 134 350
Current liabilities		12 996 125	12 134 350
Total liabilities		12 996 125	12 134 350
Total equity and liabilities		-	-

Bergen, 29th of June 2024

DOF Subsea UK Ltd. NUF


Marianne Møgster (Jun 29, 2024 20:53 GMT+2)

Marianne Møgster

Managing Director



DOF Subsea UK Ltd. NUF Annual Report | 2023 FINANCIAL STATEMENTS

DOF Subsea UK Ltd. NUF

Amounts in NOK

Statement of changes in equity

Changes in equity	Accumulated loss	Total equity
Equity at 01.01.2023	-12 134 350	-12 134 350
Profit / loss for the period	-861 775	-861 775
Equity at 31.12.2023	-12 996 125	-12 996 125
Equity at 01.01.2022	-12 346 977	-12 346 977
Profit / loss for the period	212 627	212 627
Equity at 31.12.2022	-12 134 350	-12 134 350



DOF Subsea UK Ltd. NUF Annual Report | 2023 FINANCIAL STATEMENTS

DOF Subsea UK Ltd. NUF

Amounts in NOK

Notes to the financial statements

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8. Events after period end.....	8



Notes to the financial statements

1. Corporate information and going concern

DOF Subsea UK Ltd. NUF, (the Branch), was founded on the 4th of January 2001. The main purpose of the Branch, is to function as the Norwegian subordinate to DOF Subsea UK Ltd., on business matters related to Norway.

DOF Subsea UK Ltd. is a fully owned subsidiary of DOF Subsea Atlantic AS. DOF Subsea Atlantic AS is a fully owned subsidiary of DOF Subsea AS, and is part of the DOF Group ASA (the Group).

The office address is Thormøhlens gate 53 C in Bergen, Norway.

Going concern

The financial statements for the Branch have been prepared on the basis of going concern assumption in accordance with the Norwegian Accounting Act § 3-3a.

The Managing Director, after reviewing the budgets and cash flow forecasts, has reasonable expectations that the Branch has adequate resources to continue operational existence for the foreseeable future.

The Managing Director has obtained confirmation from DOF Subsea AS, that the necessary support will be provided to enable the Branch to meet its obligations. The confirmation is valid for a minimum of twelve months from the date of approval of the financial statements. In addition, Group companies will not demand repayment of intercompany balances if the result of repayment would cause the Branch to be unable to meet its other obligations.

In accordance with the rules for small entities, the Branch has prepared the financial statements without a statement of cash flow and Board of Directors report.

For additional information, please see the consolidated financial statement for the DOF Group ASA, published at www.dof.com.

2. Accounting policies

Summary of significant accounting principles

The financial statements of the Branch have been prepared and presented in accordance with the Norwegian Accounting Act, and generally accepted accounting principles for small entities.

The fiscal year is the same as the calendar year.

Group companies

DOF Group ASA companies are defined as DOF Group ASA and its subsidiaries including companies within the DOF Subsea Group.

Conversion of foreign currency

The functional currency is NOK. The statements are presented in NOK.

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the transaction date. Foreign exchange gains and losses resulting from the settlement of such transactions are presented as realised currency gain/loss under financial items. Similarly, the conversion at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised as unrealised currency gain/loss.

Classification of assets and liabilities

Other receivables are classified as current assets if they are to be repaid within one year from the transaction date. The same applies to liabilities.

Tax

The tax expense consists of both payable tax for the period and changes in deferred tax. Deferred tax is calculated based on temporary differences between the accounting and tax values and any carry-forward tax losses from previous years at the end of the period.

The Branch does not recognize deferred tax assets.

Revenue recognition

The Branch recognizes revenue when it is probable that future economic benefits will flow to the entity and when revenue can be reliably measured. Revenues are presented net of discounts, value-added tax, and other taxes on gross prices.

Events after period end

New information and other events that provide evidence of conditions that existed at the end of the reporting period is included in the accounts. Events occurring after the reporting period, which do not impact the financial position, but which have a significant impact on future periods, are disclosed in the notes.

New standards, amendments and interpretations

No new standards, amendments or interpretations have been adopted by the Branch in 2023.



DOF Subsea UK Ltd. NUF Annual Report | 2023 FINANCIAL STATEMENTS

DOF Subsea UK Ltd. NUF

Amounts in NOK

3. Remuneration to Managing Director, Executives, and Auditor

The Branch has no employees.

No salaries or other remuneration have been paid to the Managing Director. No loans or guarantees have been provided for the Managing Director or close associates.

Specification of auditor's fee (excl. VAT), amounts in NOK	2023	2022
Fee for audit of financial statements	54 300	122 000
Total	54 300	122 000

4. Tax

Income tax expense	2023	2022
Current tax on profits for the year	-	-
Change in deferred tax	-	-
Income tax expense	-	-

Reconciliation of nominal and effective tax rate

Profit / loss before tax	-861 775	212 627
Tax estimated by use of domestic tax rates (22%)	189 591	-46 778

Tax effect of:

Income not subject to tax in Norway	2 258 366	4 099 252
Expenses not deductible in Norway	-2 448 621	-4 500 344
Unrecognised tax losses and temporary differences	665	447 869
Income tax expense	-	-

Tax payable in the Statement of financial position	-	-
---	----------	----------

Basis for deferred tax

Tax loss carried forward	-2 034 388	-2 037 410
Tax loss not included as deferred tax asset	2 034 388	2 037 410
Tax loss included as deferred tax assets (-)	-	-

Basis for calculating deferred tax / tax asset (-)	-	-
---	----------	----------

Total deferred tax / tax asset (-) recognised in the statement of financial position	-	-
---	----------	----------

Operating revenue subject to tax in Norway	2 227 019	13 190 385
Operating revenue not subject to tax in Norway	10 265 300	18 632 965
Operating revenue	12 492 319	31 823 350

Operating expenses subject to tax in Norway	-2 223 997	-11 154 616
Operating expenses not subject to tax in Norway	-11 130 097	-20 456 107
Total operating expenses	-13 354 094	-31 610 723



DOF Subsea UK Ltd. NUF Annual Report | 2023 FINANCIAL STATEMENTS

DOF Subsea UK Ltd. NUF

Amounts in NOK

5. Related parties

Description of related parties and the Branch's relationship to them:

- The Branch is the Norwegian subordinate to DOF Subsea UK Ltd.
- DOF Subsea UK Ltd. is owned 100 % by DOF Subsea Atlantic AS, a company within the DOF Group ASA.

The transactions and balances are as follow:

Current liabilities to Group companies	2023	2022
DOF Subsea UK Ltd	12 996 125	12 134 350
Total current liabilities from Group companies	12 996 125	12 134 350

6. Management overview

The Branch is the Norwegian subordinate to DOF Subsea UK Ltd, which is 100 % owned by DOF Subsea Atlantic AS.

Director of DOF Subsea UK Ltd. NUF	Title
Marianne Møgster	Managing Director

Board of Directors of DOF Subsea UK Ltd.	Title
Gary Kennedy	Director
Dag Raymond Rasch	Director
Jan Kristian Haukeland	Director

DOF Group ASA is the ultimate parent company and has its headquarters at Storebø in Austevoll municipal in Norway. For further information see the consolidated financial statements for DOF Group ASA at www.dof.com.

7. Contingencies

The Branch is not involved in any legal disputes or on-going legal matters involving potential losses.

8. Events after period end

The Branch did not have any significant events before 29th of June 2024.



DOF Subsea UK Ltd. NUF Annual Report | DOF SUBSEA UK LTD. NUF 2023 AUDITOR'S REPORT



DOF Subsea UK Ltd. NUF

Thormøhlens gate 53 C
5006 Bergen
NORWAY

DOF Subsea








2023 NA DOF SUBSEA UK Ltd - NUF Annual Report-draft 3

Final Audit Report

2024-06-29

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