



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2021 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer: 981 682 580  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: FERIEVERDEN AS  
Forretningsadresse: Tordenskiolds gate 8  
0160 OSLO

### Regnskapsår

Årsregnskapets periode: 01.01.2021 - 31.12.2021

### Konsern

Morselskap i konsern: Nei

### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Ashish Gupta  
Dato for fastsettelse av årsregnskapet: 11.05.2022

### Grunnlag for avgivelse

År 2021: Årsregnskapet er elektronisk innlevert  
År 2020: Tall er hentet fra elektronisk innlevert årsregnskap fra 2021

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 20.06.2023



## Resultatregnskap

Beløp i: NOK	Note	2021	2020
<b>RESULTATREGNSKAP</b>			
<b>Kostnader</b>			
Other expenses	3		74 150
<b>Sum kostnader</b>			<b>74 150</b>
<b>Driftsresultat</b>			<b>-74 150</b>
<b>Finansinntekter og finanskostnader</b>			
Annen renteinntekt			10 233
<b>Sum finansinntekter</b>			<b>10 233</b>
<b>Netto finans</b>			<b>10 233</b>
<b>Ordinært resultat før skattekostnad</b>		<b>0</b>	<b>-63 917</b>
Income tax expense	4		36 388
<b>Ordinært resultat etter skattekostnad</b>		<b>0</b>	<b>-100 305</b>
<b>Årsresultat</b>		<b>0</b>	<b>-100 305</b>
<b>Årsresultat etter minoritetsinteresser</b>			<b>-100 305</b>
<b>Totalresultat</b>			<b>-100 305</b>
<b>Overføringer og disponeringer</b>			
<b>Sum overføringer og disponeringer</b>			<b>-100 305</b>



### Balanse

Beløp i: NOK	Note	2021	2020
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
Utsatt skattefordel	4		
<b>Sum anleggsmidler</b>		<b>0</b>	<b>0</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
Other receiveables	2, 7	3 490 103	3 490 103
<b>Sum fordringer</b>		<b>3 490 103</b>	<b>3 490 103</b>
<b>Sum omløpsmidler</b>		<b>3 490 103</b>	<b>3 490 103</b>
<b>SUM EIENDELER</b>		<b>3 490 103</b>	<b>3 490 103</b>
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Share capital	5, 6	1 537 000	1 537 000
Beholdning av egne aksjer	5, 6	-28 650	-28 650
Overkurs	5	7	7
<b>Sum innskutt egenkapital</b>		<b>1 508 357</b>	<b>1 508 357</b>
<b>Opptjent egenkapital</b>			
Other equity	5	1 908 354	1 908 354
<b>Sum opptjent egenkapital</b>		<b>1 908 354</b>	<b>1 908 354</b>
<b>Sum egenkapital</b>		<b>3 416 712</b>	<b>3 416 712</b>
<b>Sum langsiktig gjeld</b>		<b>0</b>	<b>0</b>



## Balanse

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2021</b>	<b>2020</b>
<b>Kortsiktig gjeld</b>			
Other current liabilities		73 392	73 392
<b>Sum kortsiktig gjeld</b>		<b>73 392</b>	<b>73 392</b>
<b>Sum gjeld</b>		<b>73 392</b>	<b>73 392</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>3 490 103</b>	<b>3 490 103</b>



## Brønnøysundregistrene

### ÅRSREGNSKAP FOR REGNSKAPSÅRET 2021 - GENERELL INFORMASJON

Journalnummer: 2022 936456

#### Enheten

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Organisasjonsform: Aksjeselskap  
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Forretningsadresse: Tordenskiolds gate 8  
0160 OSLO

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#### Konsern

Morselskap i konsern: Nei

#### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av  
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

#### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Ashish Gupta  
Dato for fastsettelse av årsregnskapet: 11.05.2022

#### Revisjon

Selskapet har besluttet at årsregnskapet  
ikke skal revideres: Ja

#### Grunnlag for avgivelse

År 2021: Årsregnskap er elektronisk innlevert.  
År 2020: Tall er hentet fra elektronisk innlevert årsregnskap fra 2021.

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 10.10.2022



Organisasjonsnr: 981 682 580  
FERIEVERDEN AS

## RESULTATREGNSKAP

Beløp i: NOK	Note	2021	2020
<b>RESULTATREGNSKAP</b>			
<b>Kostnader</b>			
Other expenses	3		74 150
<b>Sum kostnader</b>			<b>74 150</b>
<b>Driftsresultat</b>			<b>-74 150</b>
<b>Finansinntekter og finanskostnader</b>			
Annen renteinntekt			10 233
<b>Sum finansinntekter</b>			<b>10 233</b>
<b>Netto finans</b>			<b>10 233</b>
<b>Ordinært resultat før skattekostnad</b>		0	-63 917
Income tax expense	4		36 388
<b>Ordinært resultat etter skattekostnad</b>		0	<b>-100 305</b>
<b>Årsresultat</b>		0	<b>-100 305</b>
<b>Årsresultat etter minoritetsinteresser</b>			<b>-100 305</b>
<b>Totalresultat</b>			<b>-100 305</b>
<b>Overføringer og disponeringer</b>			
<b>Sum overføringer og disponeringer</b>			<b>-100 305</b>



Organisasjonsnr: 981 682 580  
FERIEVERDEN AS

## BALANSE

Beløp i: NOK	Note	2021	2020
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
Utsatt skattefordel	4		
Sum anleggsmidler		0	0
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
Other receiveables	2, 7	3 490 103	3 490 103
Sum fordringer		3 490 103	3 490 103
Sum omløpsmidler		3 490 103	3 490 103
<b>SUM EIENDELER</b>		<b>3 490 103</b>	<b>3 490 103</b>
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Share capital	5, 6	1 537 000	1 537 000
Beholdning av egne aksjer	5, 6	-28 650	-28 650
Overkurs	5	7	7
Sum innskutt egenkapital		1 508 357	1 508 357
<b>Opptjent egenkapital</b>			
Other equity	5	1 908 354	1 908 354
Sum opptjent egenkapital		1 908 354	1 908 354
Sum egenkapital		3 416 712	3 416 712
Sum langsiktig gjeld		0	0
<b>Kortsiktig gjeld</b>			
Other current liabilities		73 392	73 392
Sum kortsiktig gjeld		73 392	73 392
Sum gjeld		73 392	73 392
<b>SUM EGENKAPITAL OG GJELD</b>		<b>3 490 103</b>	<b>3 490 103</b>



Organisasjonsnr: 981 682 580  
FERIEVERDEN AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall aksjer og aksjeeiere

Note

Antall årsverk i regnskapsåret

Virksomheten har hatt følgende antall årsverk:  
0.00

Omløpsmidler                      Startdato      Sluttdato      Endring

Skattemessig fremf.undersk. Startdato      Sluttdato      Endring

Kortsiktig gjeld                      Startdato      Sluttdato      Endring



## Revenue Statement

Ferieverden AS

Operating income and operating expenses	Notes	2021	2020
Other expenses	3	0	-74 150
<b>Total expenses</b>		<b>0</b>	<b>-74 150</b>
<b>Operating profit</b>		<b>0</b>	<b>-74 150</b>
<b>Financial income and expenses</b>			
Other interest income		0	10 233
<b>Net financial items</b>		<b>0</b>	<b>10 233</b>
Net profit before tax		0	-63 917
Income tax expense	4	0	-36 388
<b>Net profit after tax</b>		<b>0</b>	<b>-100 305</b>
<b>Net loss/profit</b>		<b>0</b>	<b>-100 305</b>
<b>Attributable to</b>			
Transferred from other equity		0	-100 305
<b>Total</b>		<b>0</b>	<b>-100 305</b>



**Balance sheet**

Ferieverden AS

<b>Assets</b>	<b>Notes</b>	<b>2021</b>	<b>2020</b>
<b>Current assets</b>			
<b>Debtors</b>			
Other receivables	2, 7	3 490 103	3 490 103
<b>Total receivables</b>		<u>3 490 103</u>	<u>3 490 103</u>
<b>Total current assets</b>		<u>3 490 103</u>	<u>3 490 103</u>
<b>Total assets</b>		<u>3 490 103</u>	<u>3 490 103</u>



## Balance sheet

Ferieverden AS

Equity	Notes	2021	2020
<b>Paid-in capital</b>			
Share capital	5, 6	1 537 000	1 537 000
Treasury stock	5, 6	-28 650	-28 650
Share premium reserve	5	7	7
<b>Total paid-up equity</b>		<b>1 508 357</b>	<b>1 508 357</b>
<b>Retained earnings</b>			
Other equity	5	1 908 354	1 908 354
<b>Total retained earnings</b>		<b>1 908 354</b>	<b>1 908 354</b>
<b>Total equity</b>		<b>3 416 712</b>	<b>3 416 712</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Other current liabilities		73 392	73 392
<b>Total current liabilities</b>		<b>73 392</b>	<b>73 392</b>
<b>Total liabilities</b>		<b>73 392</b>	<b>73 392</b>
<b>Total equity and liabilities</b>		<b>3 490 103</b>	<b>3 490 103</b>

Oslo, 11.05.2022

Ole-Einar Grøstad

Chairman of the board/General Manager



## Ferieverden AS

### Note 1 Accounting principles

The annual accounts have been prepared in accordance with the provisions of the Norwegian Accounting Act and generally accepted accounting principles for small enterprises.

#### *Revenues*

Income is recognized when it is highly probable that transactions will generate future financial benefits for the company and the size of the amount can be estimated reliably.

#### *Classification and assessment of balance sheet items*

Fixed assets are assets intended for permanent ownership and use in the business. The assets are valued at acquisition cost, but are written down to fair value if the value decline is not expected to be temporary. Current assets and current liabilities include items due for payment within one year and items related to the product cycle. Other items are classified as fixed assets / long-term liabilities. Current assets are valued at the lower of acquisition cost and fair value. Current liabilities are capitalized at acquisition cost.

#### *Currency*

Monetary items in foreign currency are valued at the exchange rate at the end of the financial year.

#### *Receivables*

Trade receivables and other receivables presented in the balance sheet at nominal value after deduction of provisions for expected losses. Provisions for losses are made on the basis of individual assessments of the individual receivables.

#### *Pensions*

The company's pension scheme is a defined benefit plan. In calculating the pension cost, a linear earnings profile is used based on the expected final salary. Plan changes are amortized over expected remaining earnings. Estimation deviations are recognized directly against equity.

#### *Tax*

The tax expense in the income statement includes both the tax payable for the period and changes in deferred tax. Deferred tax is calculated at 22% on the basis of the temporary differences that exist between accounting and tax values, as well as tax losses carried forward at the end of the accounting year. Tax-increasing and tax-reducing temporary differences that reverse or reversed in the same period are offset and net-adjusted. Other tax-reducing differences are not compensated, but capitalized and possibly net-adjusted if it is likely that the entity can utilize them.

#### *Intangible assets*

Intangible assets are capitalized when probable future economic benefits related to the asset can be proven and the asset's cost price can be calculated reliably. Intangible assets are valued at acquisition cost less accumulated amortization and any write-downs. When intangible assets are taken over in an enterprise integration, cost price is fair value at acquisition date.

Intangible assets with a limited useful life are amortized and an impairment test is made when there are indications of impairment. Amortization is calculated on a straight-line basis over the estimated useful lives. Amortization times and methods are assessed annually and adjusted if necessary.



**Note 2 Bank deposits**

The company is a participant in Egencia AS' cash pool arrangement. The companies in the arrangement are jointly and severally liable to the external credit institution for each company's overdraft on the account, if any. Ferieverden AS had NOK 3.5m in deposits in the arrangement as of 31.12.2021 and the amount is thus a balance against Egencia AS.

**Note 3 Salaries, employees, allowance, loans to employees etc.**

There have been no employees in Ferieverden AS during the year. No loans/sureties have been granted to the general manager, Board chairman or other related parties.

**Auditor fees (excl. VAT)**

Statutory audit: NOK 0.

Other services: NOK 0

Total: NOK 0

**Note 4 Tax**

The tax expense for the year is as follows:

	2021	2020
Changes in deferred tax asset	0	-36 388
Payable tax	0	0
Tax effect of rendered group contribution	0	0
Deferred tax on items booked directly to equity	0	0
<b>Tax expense for the year</b>	<b>0</b>	<b>-36 388</b>
<i>Reconciliation of the year's tax expense:</i>		
	<b>2021</b>	<b>2020</b>
Ordinary loss/profit before tax expense	0	-63 917
Expected income tax with nominal tax rate	0	-36 388
<i>The tax effect of:</i>		
Permanent differences	0	0
Impact of changes in tax rules and rates	0	0
<b>Tax expense in the income statement</b>	<b>0</b>	<b>-36 388</b>
<i>Specification of basis for deferred tax</i>		
	<b>2021</b>	<b>2020</b>
<i>Differences that are settled:</i>		
Current assets	0	0
Pension liabilities	0	0
Provision for liabilities	0	0
Tax loss carried forward	-229 315	-229 315
Total	-229 315	-229 315
Deferred tax / (Deferred tax asset)	50 449	50 449
Deferred tax benefit not shown in the balance sheet	-50 449	-50 449
<b>Deferred tax benefit in the balance sheet</b>	<b>0</b>	<b>0</b>



## Note 5 Equity

	Share capital	Own shares	Other paid-in equity	Other equity	Total equity
Equity 1.1	1 537 000	-28 650	7	1 908 355	3 416 712
Rendered group contribution					0
Loss for the year				0	0
<b>Equity 31.12</b>	<b>1 537 000</b>	<b>-28 650</b>	<b>7</b>	<b>1 908 355</b>	<b>3 416 712</b>

## Note 6 Share capital and shareholder information

The share capital of Ferieverden AS consists of 153 700 shares with a nominal value of NOK 10. There is only one share class.

On November 1, 2021, the previous ultimate parent entity of Ferieverden AS "Company", Expedia, Inc., sold 100% of the shares of the Egencia Netherlands BV (Intermediate parent) to GBT III B.V (a wholly owned subsidiary of GBT JerseyCo) as part of a wider transaction of acquisition of Egencia business from Expedia, Inc. by GBT JerseyCo. This transaction resulted in a change in the ultimate parent entity and ultimate controlling parties of the Company and post this transaction, GBT JerseyCo is now the Ultimate parent of the Company.

### Ownership structure

The shareholders in Ferieverden AS as of year-end were:

	Shares	Ownership	Voting rights
Egencia Norway AS	150 835	98,14%	100%
Own shares	2 865	1,86%	0%
Total shares	153 700	100%	100%

## Note 7 Inter-company balances

	Accounts receivable		Other receivable	
	2021	2020	2021	2020
Group companies	0	0	0	0
Cash pool	0	0	3 490 103	3 480 770
<b>Total</b>	<b>0</b>	<b>0</b>	<b>3 490 103</b>	<b>3 480 770</b>

The owner of the cash pool is Egencia AS.



Our date 08.06.2022	Your date 11.05.2022	Case officer Vibeke Horne
800 80 000 skatteetaten.no	Your reference	Telephone +4790518192
Org. nr. 974761076	Our reference 2022/5478521	Postal address Postboks 9200 Grønland 0134 OSLO

ADVOKATFIRMAET PRICEWATERHOUSECOOPERS AS  
Postboks 748 Sentrum  
0106 OSLO

*Callers from abroad, please call +47 22 07 70 00*

Att. Kristofer Brenstad

## Permission to prepare the annual accounts and directors' report in English language for Ferieverden AS, org. no 981 682 580

With reference to your letter of 11 May 2022 with respect to the above matter regarding Ferieverden AS.

Based on a total evaluation, the view of the tax office is that Ferieverden AS may make the directors' report and annual accounts in English language according to the Norwegian Accounting Act § 3-4 third paragraph. The exemption requires that the information the decision is based on, does not change significantly.

A copy of this letter must be sent to the Register of Company Accounts in Brønnøysund together with the financial statements. It is incumbent on the company to document by this letter that the permit is granted.

### Background

Ferieverden AS is a private limited company with only one owner and is part of an international group.

The activities of the company are primarily supply of support services to the Egencia Group. The company caters to a professional market within the travel markets, and the majority of the company's activity is aimed at international parties. The communication in the group is in English.

### Condition for the permission

According to the Norwegian Accounting Act § 3-4, third paragraph shall "the directors' report and annual accounts (...) be in Norwegian. The Ministry can in an individual decision decide that the directors' report and/or annual accounts may be in another language".

Ot. prp. nr. 42 (1997-1998) About Act about annual accounts etc., says the following about the purpose of the Accounting Act, refer section 1.1:

"The aim of the Government with respect to the Accounting Act is that it shall contribute towards providing informative accounts for different users of accounts. The users of accounts include investors and creditors, which provide capital for the companies. Other groups include those who have an interest in knowing how the companies are operated, for example employees and the local community. The information to the capital market is an important basis for the correct pricing of financial instruments. The correct pricing of stocks is an important factor in securing the best possible allocation of resources in the



economy. High quality accounts will also make it more difficult for market participants to obtain speculative gains as a result of non-publicly available information.”

One of the main goals of the Accounting Act is to contribute to “informative accounts for different users of accounts”. The users of the accounts will include investors, creditors, employees and the local community.

Hence, it is the view of the Ministry that it is crucial that the question of dispensation from the general rule that the annual accounts and/or directors’ report should be prepared in Norwegian, not in any significant way deviate from the consideration of users of the accounts.

As mentioned above it is particularly the consideration of the users of the account information, which has to be taken into consideration when considering the application for permission. In this assessment, the tax office has emphasized that the company is part of an international group. Furthermore, all key players and partners in this industry understand and use English.

Please state “our reference” (see above) in all written communication with the Norwegian Tax Authorities.

Yours sincerely,

Vibeke Horne  
Adviser  
Customer Interaction Division, Customer Service  
The Norwegian Tax Administration

*This document has been electronically approved and therefore has no handwritten signatures.*