



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2021 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 988 622 079
Organisasjonsform: Aksjeselskap
Foretaksnavn: SEAWAY 7 MANAGEMENT AS
Forretningsadresse: Askekroken 11
0277 OSLO

Regnskapsår

Årsregnskapets periode: 01.01.2021 - 31.12.2021

Konsern

Morselskap i konsern: Ja
Konsernregnskap lagt ved: Nei

Regnskapsregler

Regler for små foretak benyttet: Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Thomas Rønningen
Dato for fastsettelse av årsregnskapet: 30.06.2022

Grunnlag for avgivelse

År 2021: Årsregnskapet er elektronisk innlevert
År 2020: Tall er hentet fra elektronisk innlevert årsregnskap fra 2021

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 23.06.2023



Resultatregnskap

Beløp i: NOK	Note	2021	2020
RESULTATREGNSKAP			
Inntekter			
Salgsinntekt	2	141 672 000	83 620 000
Sum inntekter		141 672 000	83 620 000
Kostnader			
Lønnskostnad	3	86 775 000	48 300 000
Avskrivning på varige driftsmidler og immaterielle eiendeler		1 994 000	1 066 000
Annen driftskostnad		46 794 000	28 839 000
Sum kostnader		135 563 000	78 206 000
Driftsresultat		6 109 000	5 415 000
Finansinntekter og finanskostnader			
Renteinntekt fra foretak i samme konsern		1 248 000	686 000
Annen renteinntekt		6 000	12 000
Annen finansinntekt		5 745 000	-2 046 000
Sum finansinntekter		0	0
Rentekostnad til foretak i samme konsern		2 624 000	622 000
Annen rentekostnad		15 000	8 000
Annen finanskostnad		7 934 000	
Sum finanskostnader		0	0
Netto finans		-3 575 000	-1 979 000
Ordinært resultat før skattekostnad		2 534 000	3 436 000
Skattekostnad på ordinært resultat	7	577 000	765 000
Ordinært resultat etter skattekostnad		1 957 000	2 671 000
Årsresultat		1 957 000	2 671 000
Totalresultat		1 957 000	2 671 000



Balanse

Beløp i: NOK	Note	2021	2020
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Sum immaterielle eiendeler		0	0
Varige driftsmidler			
Driftsløsøre, inventar, verktøy, kontormaskiner og lignende	10	5 458 000	4 553 000
Sum varige driftsmidler		5 458 000	4 553 000
Finansielle anleggsmidler			
Investering i datterselskap	11	597 000	575 000
Andre fordringer		414 000	438 000
Sum finansielle anleggsmidler		1 011 000	1 013 000
Sum anleggsmidler		6 469 000	5 566 000
Omløpsmidler			
Varer			
Sum varer		0	0
Fordringer			
Kundefordringer		21 158 000	
Andre fordringer		11 385 000	5 266 000
Konsernfordringer	9	94 622 000	65 395 000
Sum fordringer		127 165 000	70 661 000
Investeringer			
Sum investeringer		0	0
Bankinnskudd, kontanter og lignende			
Bankinnskudd, kontanter og lignende	4	11 502 000	2 253 000
Sum bankinnskudd, kontanter og lignende		11 502 000	2 253 000
Sum omløpsmidler		138 667 000	72 914 000
SUM EIENDELER		145 136 000	78 480 000



Balanse

Beløp i: NOK	Note	2021	2020
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Selskapskapital	5	111 000	111 000
Overkurs		1 000	1 000
Annen innskutt egenkapital		6 914 000	5 112 000
Sum innskutt egenkapital		0	0
Opptjent egenkapital			
Annen egenkapital		-27 000	147 000
Sum opptjent egenkapital		-27 000	147 000
Sum egenkapital	6	3 486 000	2 759 000
Gjeld			
Langsiktig gjeld			
Utsatt skatt	7	25 000	50 000
Sum avsetninger for forpliktelser		25 000	50 000
Annen langsiktig gjeld			
Sum annen langsiktig gjeld		0	0
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld		2 840 000	7 878 000
Skyldige offentlige avgifter		16 779 000	3 901 000
Kortsiktig konserngjeld	9	114 492 000	59 076 000
Annen kortsiktig gjeld		7 513 000	4 816 000
Sum kortsiktig gjeld		141 624 000	75 671 000
Sum gjeld		141 649 000	75 721 000
SUM EGENKAPITAL OG GJELD		145 136 000	78 480 000



ANNUAL REPORT

2021

SEAWAY 7 MANAGEMENT AS

Seaway 7 Management AS Org.no. 988 622 079



Seaway 7 Management AS Board's report 2021

The business

The business of Seaway 7 Management AS (the Company) is commercial management, project management, engineering services, administrative services and other services for the fixed offshore wind market. The Company is a subsidiary in the Seaway 7 Group. The customers of the Company are other entities within the Seaway 7 Group. The Company's office is in Oslo, Norway.

In April 2022 the Company changed its name from OHT Management AS to Seaway 7 Management AS.

Financial review – numbers in NOK million

Operating revenues were 141,7 in 2021 compared to 83,6 in 2020. Revenues have increased due to an increase in the cost basis used for calculating revenue. Operating profit was 6,1 in 2021, operating profit in 2020 was 5,4. Net profit was 2,0 in 2021.

Total assets were 145,1 at year end 2021, compared with 78,5 at year end 2020. Total equity was 3,5 at year end 2021. The Company has no external interest bearing debt.

Going concern

The financial statements of the Company are prepared on basis of the going concern assumption, and the Board hereby approves that this assumption is valid.

Health, safety and environment (HSE)

Seaway 7 Management AS had 41 employees, 34 men and 7 women, by the end of 2021. The working environment is considered good and total sick leave is on a minimum.

The Company aims to be a workplace free from discrimination on the basis of gender, race or religion on matters such as pay, promotion and recruitment and aims to offer equal opportunities to men and women. The same applies when board members are elected.

The Company does not pollute the external environment.

Allocation of results

The Board of Directors proposes the following allocation of the years' net profit of NOK 1 957 398.

Transfer to other equity:	1 957 398
Group contribution – net after tax:	2 131 760
Total transfer from other equity:	174 362

Directors' and officers' liability insurance

The Company has access to insurance policies which are in place for the Board members and the General Manager regarding their potential liability towards the business and to third parties. Such policies are purchased on an annual basis and have policy limits, term and conditions in line with good industry standards.



True and fair view

It is the opinion of the Board that the income statement, balance sheet and cash flow statement with corresponding notes, gives a true and fair view of the Company's results and cash flows during 2021 and financial position at 31 December 2021.

Oslo, 29 June 2022

Board of Directors of Seaway 7 Management AS

Rune Magnus Lundetræ
Chairman

Tom E. Jebsen
Board member

Torgeir E. Ramstad
Board member/General Manager

Seaway 7 Management AS Org.no. 988 622 079



Seaway 7 Management AS

Income statement

in NOK 1000	Note	2021	2020
Management fee revenue	2	141 672	83 620
Total operating revenue		141 672	83 620
Employee benefit expenses	3	86 775	48 300
Depreciation of fixed assets		1 994	1 066
Other operating expenses		46 794	28 839
Total operating expenses		135 563	78 206
Operating profit		6 109	5 415
Interest income from group companies		1 248	686
Other interest income		6	12
Other financial income		4 370	0
Net foreign exchange		1 375	-2 046
Interest expense to group companies		-2 624	-622
Other Interest expense		-15	-8
Other financial expenses		-7 934	0
Net financial items		-3 575	-1 979
Profit before taxes		2 534	3 436
Income tax expense	7	577	765
Net profit		1 957	2 671



Seaway 7 Management AS

Balance sheet

in NOK 1000	Note	2021	2020
ASSETS			
Other fixed assets	10	5 458	4 553
Total fixed assets		5 458	4 553
Investments in subsidiaries	11	597	575
Other receivables		414	438
Total financial fixed assets		1 011	1 013
Total non-current assets		6 469	5 566
Accounts receivable		21 158	0
Receivables from group companies	9	94 622	65 395
Other receivables		11 385	5 266
Total receivables		127 165	70 661
Cash and cash equivalents	4	11 502	2 253
Total current assets		138 667	72 914
TOTAL ASSETS		145 136	78 480



Seaway 7 Management AS

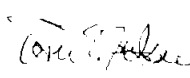
Balance sheet

in NOK 1000	Note	2021	2020
EQUITY AND LIABILITIES			
Share capital	5	111	111
Share premium		1	1
Other paid-in equity		3 401	2 500
Total paid-in capital		3 513	2 612
Other equity		-27	147
Total retained earnings		-27	147
Total equity	6	3 486	2 759
Deferred tax	7	25	50
Total provisions		25	50
Debt to group companies	9	114 492	59 076
Accounts payable		2 840	7 878
Public duties payable		16 779	3 901
Other current liabilities		7 513	4 816
Total current liabilities		141 624	75 671
Total liabilities		141 649	75 721
TOTAL EQUITY AND LIABILITIES		145 136	78 480

Oslo, 29.06.2022

Board of Directors of Seaway 7 Management AS


Rune Magnus Lundetræ
Chairman


Tom E. Jebsen
Board member


Torgeir Egeland Ramstad
Board member/general manager



Seaway 7 Management AS

Cash Flow Statement

in NOK 1000	2021	2020
Profit before taxes	2 534	3 436
Depreciations	1 994	1 066
Change in accounts payable	-5 038	5 137
Change in other current items	8 562	-7 861
Net cash flow from operating activities	8 052	1 778
Investments in fixed assets	-2 899	-4 007
Investments in subsidiaries	-	-575
Net cash flow used in investment activities	-2 899	-4 582
Net change in net cash pool positions	4 096	3 731
Net cash flow from financing activities	4 096	3 731
Net change in cash and cash equivalents	9 249	927
Cash and cash equivalents at the start of the reporting period	2 253	1 326
Cash and cash equivalents at the end of the reporting period	11 502	2 253



Seaway 7 Management AS

Notes to financial statements

General Information

The business purpose of Seaway 7 Management AS (the Company) is to provide commercial management, project management, engineering services, administrative services and other services to other group entities within the Seaway 7 Group. The Seaway 7 Group is a global leader in delivery of fixed offshore wind projects.

In April 2022 the Company changed its name from OHT Management AS to Seaway 7 Management AS.

Note 1 Accounting principles

General

These financial statements have been prepared in accordance with the 1998 Norwegian Accounting Act and generally accepted accounting principles in Norway (N-GAAP).

Unless otherwise expressed, all amounts in these notes are in NOK thousands.

Revenue recognition

Revenues are recognized in the period when the service has been delivered and costs are expensed as they are incurred.

General rules for valuing and classifying assets and liabilities

Current assets and short-term liabilities include items due less than one year from the balance sheet date, and items related to the operating cycle. Other assets are classified as non-current assets. Financial liabilities are presented as current if the liability is due to be settled within 12 months after the financial position date, whereas liabilities with the legal right to be settled more than 12 months after the financial position date are classified as non-current.

Current assets are valued at the lower of cost or net realizable value. Short-term debt is recorded in the balance sheet at the nominal amount at the time the debt is established. Non-current assets are valued at cost but are written down to net realizable value if a reduction in value is not expected to be of a temporary nature. Fixed assets with a limited useful life are depreciated according to a straight-line depreciation plan over its useful life.

Fixed assets

Fixed assets are stated at historical cost less accumulated depreciation. Depreciation is calculated on a straight-line basis over the asset's useful life. Impairment losses will be recognized when the vessels carrying amount exceeds its recoverable amount. Recoverable amount is the higher of net realizable value and value in use.

Investments in subsidiaries

Investments in subsidiaries are stated at historical cost. Impairment losses will be recognized if the carrying amount exceeds the net realizable value when the reduction in value is not considered to be of a temporary nature.

Receivables

Current trade receivables and other receivables are recorded at their nominal value less provisions for bad or doubtful debt.

Income taxes

The income tax in the statement of income consists of taxes payable and changes in deferred taxes. Deferred tax and deferred tax benefit is calculated based on temporary differences between tax bases of assets and liabilities and their carrying amount for financial reporting purposes and is based on nominal values. Net deferred tax benefit is recorded in the statement of financial position only in the event that it is probable that it can be utilised in the foreseeable future.



Seaway 7 Management AS

Currency

The financial statements are presented in NOK, which is the Company's functional currency. Transactions in foreign currencies are recorded at the exchange rate in effect at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate at the financial position date. Non-monetary items that are measured at historical cost in a foreign currency are translated using the exchange rates as at the dates of the initial transactions.

Related parties

Information on, and transactions with, related parties are disclosed in connection with the relevant accounting item or in the appropriate place of the interim report.

Cash flow statement

The cash flow statement is prepared based on the indirect method.

Note 2 Operating revenues

The Company's revenues comprise management fee revenues for rendering of services to other entities in the Seaway 7 Group.

Note 3 Employee benefit expenses and auditors' fees

	2021	2020
Ordinary salaries including bonus	70 282	38 544
Social security	10 550	5 254
Pension cost	4 725	3 855
Other personnel expenses	1 217	647
Total employee benefit expenses	86 775	48 300

Number of employees at 31 December	41	32
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Remuneration to the General Manager:

	2021	2020
Ordinary salaries	2 933	2 997
Bonus payments	18 602	-
Pension cost	160	144
Other benefits	50	54
Total	21 745	3 195

Employee loans were 202 at 31.12.2021.

The Company has set up a defined contribution scheme with a life insurance company to provide pension benefits for its employees. Total contribution in 2021 was 4 725.

Auditors' fees for statutory audit services were 148 in 2021. No fees were charged for attestation services, tax advises or other services.

Note 4 Cash and cash equivalents

Total cash and cash equivalents at year end 2021 was 11 502. Cash and cash equivalents are in its entirety restricted for tax deduction payments.



Seaway 7 Management AS

Note 5 Share capital

The share capital in the Company consists of 1 111 outstanding shares, each with nominal value of NOK 100. All shares are fully paid and give equal rights. All shares are owned by Seaway 7 Heavy Transport AS.

The company accounts are consolidated in Seaway 7 ASA's group financial statements. Seaway 7 ASA has address Askekroken 11, 0277 Oslo, Norway. The annual report for Seaway 7 ASA can be downloaded from www.seaway7.com.

Note 6 Equity

	Share capital	Share premium	Other paid-in equity	Other equity	Total
Equity 01.01.2021	111	1	2 500	147	2 759
Added by transfer of bonus program for new Group executives*	-	-	901	-	901
Net profit 2021	-	-	-	1 957	1 957
Group contribution – net after tax	-	-	-	-2 132	-2 132
Equity 31.12.2021	111	1	3 401	-27	3 486

*By the business combination effective on 1 October 2021 between the Company's indirect shareholder Seaway 7 ASA and the Subsea 7 S.A. renewables division for fixed offshore wind, the Company took over liabilities under the new group executives' existing share option program.

Note 7 Ordinary taxation

Tax expense for the year	2021	2020
Tax effect of group contribution	602	713
Change in deferred tax	-25	52
Total tax expense	577	765

Calculation of basis for tax payable:

Profit before taxes	2 534	3 436
Permanent differences	88	40
Change temporary differences	111	-235
Basis for taxes payable	2 733	3 240
Group contribution tax deductible	-2 733	-3 240
Total basis for tax payable	0	0

Temporary differences by the end of the year:

Fixed assets	116	227
Total positive temporary differences	116	227
Deferred tax – 22%	25	50



Seaway 7 Management AS

Note 8 Related party transactions

The Company renders management services to operating entities within the Seaway 7 group. In order to do so the Company purchases management services from other management companies within the Group. Amongst these are marketing services and business development services.

The table below states the total amounts for related party purchases and sales for the entire year.

	2021	2020
Purchase from other Group entities	23 472	9 731
Sales to other group entities	141 672	83 620

Note 9 Group receivables and liabilities

	Receivables		Liabilities	
	2021	2020	2021	2020
Loans	93 024	63 113	108 347	55 836
Trade receivables / payables	20 504	-	-	-
Other receivables / liabilities	6 580	-	-	-
Group contribution	-	-	2 733	3 240
Cash pool deposit / overdraft	1 598	2 282	3 412	-

1 598 is bank deposits on bank accounts in a cash pool while 3 412 is overdrafts on accounts in a cash pool. The parent company, Seaway 7 Heavy Transport AS, is the banks counterpart and formally the owner of any cash balances in the cash pool.

Note 10 Fixed assets

	Fixtures and IT equipment
Cost 01.01.2021	8 535
Additions 2021	2 899
Cost 31.12.2021	11 434
Accumulated depreciation 01.01.2021	3 983
Depreciations 2021	1 994
Accumulated depreciation 31.12.2021	5 977
Carrying value 31.12.2021	4 552 739
Depreciation schedule – linear depreciation	3-5 years



Seaway 7 Management AS

Note 11 Investments in subsidiaries

<u>Subsidiary</u>	<u>Office</u>	<u>Shareholding</u>	<u>Share of votes</u>	<u>Profit/loss*</u>	<u>Book equity*</u>
OHT Renewables DK Limited	Denmark	100%	100%	DKK 1002 865	DKK 1 402 865
OHT Renewables UK Limited	United Kingdom	100%	100%	GBP 7 493	GBP 40.552
OHT USA LLC	USA	100%	100%	USD 8 009	USD 150 760

*in accordance with the latest draft financial statements

The Company has not prepared consolidated financial statements in accordance with the exception rules in the Norwegian accounting act §3-7.



Statsautoriserte revisorer
Ernst & Young AS

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Medlemmer av Den norske Revisorforening

INDEPENDENT AUDITOR'S REPORT

To the Annual Shareholders' Meeting of Seaway 7 Management AS

Opinion

We have audited the financial statements of Seaway 7 Management AS (the Company), which comprise the balance sheet as at 31 December 2021, the income statement and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the financial statements comply with applicable legal requirements and give a true and fair view of the financial position of the Company as at 31 December 2021 and its financial performance and cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the requirements of the relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other matters

The financial statements for the year ended 31 December 2020, were audited by another auditor who expressed an unmodified opinion on those statements on 7 May 2021.

Other information

Other information consists of the information included in the annual report other than the financial statements and our auditor's report thereon. Management (the board of directors and the general manager) is responsible for the other information. Our opinion on the financial statements does not cover the other information, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information, and, in doing so, consider whether the board of directors' report contains the information required by legal requirements and whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information or that the information required by legal requirements is not included, we are required to report that fact.

We have nothing to report in this regard, and in our opinion, the board of directors' report is consistent with the financial statements and contains the information required by applicable legal requirements.

Responsibilities of management for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the



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preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Oslo, 29 June 2022
ERNST & YOUNG AS

The auditor's report is signed electronically

Johan Lid Nordby
State Authorised Public Accountant (Norway)

Independent auditor's report – Seaway 7 Management AS 2021

A member firm of Ernst & Young Global Limited

Penneo Dokumentnøkkel: 2E41B-EMV67-TXJW-GLBUB-0PT50-LUEVT



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Johan Nordby

Statsautorisert revisor

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Skatteetaten

Vår dato
09.05.2022

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25.04.2022

Saksbehandler
Thor-Petter Sørli

800 80 000
Skatteetaten.no

Din/Deres referanse
AR486128885

Telefon
41 33 44 77

Org.nr
974761076

Vår referanse
2022/5420953

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OHT MANAGEMENT AS
c/o Arne Blystad AS
0161 OSLO

Dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk

Vi viser til Seaway 7 Management AS' (org.nr. 988 622 079) søknad om dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering selskapet dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at engelsk språk benyttes i stedet ved utarbeidelsen, og at øvrige opplysninger som vedtaket baserer seg på, heller ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Fra søknaden siteres:

«Selskapet har til formål å eie skip, drift av skip, samt konsulentvirksomhet innen shipping- og offshorevirksomhet.

Selskapet er datterselskap i Seaway 7 konsernet. Seaway 7 konsernet er videre er videre konsolidert i Subsea 7 konsernet. Seaway 7 driver virksomhet knyttet til transport og installasjon av vindmøller til havs. Dette er en internasjonal bransje hvor kunder, leverandører, kreditorer og aksjonærer er avhengig av engelsk språk for å forstå virksomheten, samt dens resultater og finansielle stilling. Konsernet er notert på Euronext Growth Oslo med delvis spredt eierskap til internasjonale institusjonelle investorer.»

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal *”årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk.”*



I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til *“informative regnskaper for ulike grupper av regnskapsbrukere”*. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte, kunder og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Som nevnt ovenfor er det særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I dette tilfellet er det opplyst at kommunikasjon med de fleste av kunder og leverandører skjer på engelsk. Selskapets interessenter er i hovedsak engelskspråklige og vil ikke ha mulighet for å forstå årsregnskap og årsberetning på norsk. Skattekontoret finner at disse forholdene samlet tilsier at dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk kan gis.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Lene Bjørkevoll
underdirektør
Innsats, storbedrift
Skatteetaten

Thor-Petter Sørli

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.