



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2017 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 980 546 780
Organisasjonsform: Aksjeselskap
Foretaksnavn: PRESSERV COATINGS AS
Forretningsadresse: Kvitsøygata 10
4014 STAVANGER

Regnskapsår

Årsregnskapets periode: 01.01.2017 - 31.12.2017

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Trond Waldow
Dato for fastsettelse av årsregnskapet: 07.05.2018

Grunnlag for avgivelse

År 2017: Årsregnskapet er elektronisk innlevert
År 2016: Tall er hentet fra elektronisk innlevert årsregnskap fra 2017

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 10.10.2019



Resultatregnskap

Beløp i: NOK	Note	2017	2016
RESULTATREGNSKAP			
Inntekter			
Salgsinntekt		21 318 427	12 802 779
Sum inntekter		21 318 427	12 802 779
Kostnader			
Varekostnad		13 845 612	7 671 327
Lønnskostnad	4	3 303 045	2 452 122
Avskrivning	6	279 660	222 694
Annen driftskostnad	4	2 230 268	1 258 043
Sum kostnader		19 658 585	11 604 186
Driftsresultat		1 659 842	1 198 593
Finansinntekter og finanskostnader			
Annen finansinntekt		142 618	26 491
Sum finansinntekter		142 618	26 491
Annen finanskostnad		190 860	17 778
Sum finanskostnader		190 860	17 778
Netto finans		-48 242	8 713
Ordinært resultat før skattekostnad		1 611 600	1 207 306
Skattekostnad på ordinært resultat	9	411 705	303 201
Ordinært resultat etter skattekostnad		1 199 895	904 105
Årsresultat		1 199 895	904 105
Overføringer og disponeringer			
Konsernbidrag	7		2 000 000
Overføringer annen egenkapital	7	1 199 895	-1 095 895
Sum overføringer og disponeringer		1 199 895	904 105



Balanse

Beløp i: NOK	Note	2017	2016
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	9		11 833
Sum immaterielle eiendeler			11 833
Varige driftsmidler			
Driftsløsøre, inventar, verktøy, kontormaskiner ol	6, 8	1 589 454	622 958
Sum varige driftsmidler		1 589 454	622 958
Sum anleggsmidler		1 589 454	634 791
Omløpsmidler			
Varer			
Sum varer	8	1 782 023	1 889 526
Fordringer			
Kundefordringer	8	2 350 578	993 872
Andre fordringer	3	1 187 861	58 517
Sum fordringer		3 538 439	1 052 389
Bankinnskudd, kontanter og lignende			
Sum bankinnskudd, kontanter og lignende	5	200 514	947 807
Sum omløpsmidler		5 520 976	3 889 722
SUM EIENDELER		7 110 430	4 524 513
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Aksjekapital	2, 7	400 000	400 000
Sum innskutt egenkapital		400 000	400 000



Balanse

Beløp i: NOK	Note	2017	2016
Opptjent egenkapital			
Annen egenkapital	7	1 587 042	387 147
Sum opptjent egenkapital		1 587 042	387 147
Sum egenkapital		1 987 042	787 147
Gjeld			
Langsiktig gjeld			
Utsatt skatt	9	42 530	
Sum avsetninger for forpliktelser		42 530	
Annen langsiktig gjeld			
Sum langsiktig gjeld		42 530	0
Kortsiktig gjeld			
Leverandørgjeld	3	2 194 503	682 335
Betalbar skatt	9	357 342	250 423
Skyldige offentlige avgifter	5	412 136	305 925
Annen kortsiktig gjeld	3	2 116 877	2 498 683
Sum kortsiktig gjeld		5 080 858	3 737 366
Sum gjeld		5 123 388	3 737 366
SUM EGENKAPITAL OG GJELD		7 110 430	4 524 513



Presserv Coatings AS
Org.nr: 980 546 780

P R E S S E R V

2017
Annual report

- Income statement
- Balance sheet
- Cash flow statement
- Notes

Auditors' report



Presserv Coatings AS

PRESSERV

Org.nr: 980 546 780

Income statement

	Note	2017	2016
Revenue			
Sales revenue		<u>21 318 427</u>	<u>12 802 779</u>
Operating expenses			
Cost of goods sold		13 845 612	7 671 327
Payroll expenses	4	3 303 045	2 452 122
Depreciation of tangible fixed assets	6	279 660	222 694
Other operating expenses	4	<u>2 230 268</u>	<u>1 258 043</u>
Total operating expenses		<u>19 658 585</u>	<u>11 604 186</u>
Operating result		<u>1 659 842</u>	<u>1 198 593</u>
Financial income and expenses			
Other financial income		142 618	26 491
Other financial expenses		<u>190 860</u>	<u>17 778</u>
Net financial items		<u>-48 242</u>	<u>8 713</u>
Ordinary result before tax		<u>1 611 600</u>	<u>1 207 306</u>
Tax on ordinary result	9	<u>411 705</u>	<u>303 201</u>
Net profit or loss for the year		<u>1 199 895</u>	<u>904 105</u>
Allocated as follows			
Group contribution	7	0	2 000 000
Transferred to other equity	7	<u>1 199 895</u>	<u>-1 095 895</u>
Total allocations		<u>1 199 895</u>	<u>904 105</u>



Presserv Coatings AS

Org.nr: 980 546 780

P R E S S E R V

Balance sheet as of December 31

	Note	2017	2016
Fixed assets			
Deferred tax asset	9	0	11 833
<i>Tangible assets</i>			
Machines and equipment	6, 8	<u>1 589 454</u>	<u>622 958</u>
Total tangible assets		<u>1 589 454</u>	<u>622 958</u>
Total fixed assets		<u>1 589 454</u>	<u>634 791</u>
Current assets			
Inventories	8	<u>1 782 023</u>	<u>1 889 526</u>
<i>Receivables</i>			
Trade receivables	8	2 350 578	993 872
Other receivables	3	<u>1 187 861</u>	<u>58 517</u>
Total accounts receivable		<u>3 538 439</u>	<u>1 052 389</u>
Cash	5	<u>200 514</u>	<u>947 807</u>
Total current assets		<u>5 520 976</u>	<u>3 889 722</u>
Total assets		<u>7 110 430</u>	<u>4 524 513</u>



Presserv Coatings AS

Org.nr: 980 546 780

P R E S S E R V

Balance sheet as of December 31

	Note	2017	2016
Equity			
<i>Paid-in capital</i>			
Share capital	2, 7	<u>400 000</u>	<u>400 000</u>
Total paid-in capital		<u>400 000</u>	<u>400 000</u>
<i>Retained earnings</i>			
Other equity	7	<u>1 587 042</u>	<u>387 147</u>
Total retained earnings		<u>1 587 042</u>	<u>387 147</u>
Total equity		<u>1 987 042</u>	<u>787 147</u>
Liabilities			
Deferred tax liability	9	42 530	0
<i>Current liabilities</i>			
Trade creditors	3	2 194 503	682 335
Tax payable	9	357 342	250 423
Public duties payable	5	412 136	305 925
Other short-term liabilities	3	<u>2 116 877</u>	<u>2 498 683</u>
Total current liabilities		<u>5 080 858</u>	<u>3 737 366</u>
Total liabilities		<u>5 123 388</u>	<u>3 737 366</u>
Total equity and liabilities		<u>7 110 430</u>	<u>4 524 513</u>

31 December 2017
Stavanger, 24 April 2018

Ole Lilland
Member

Lars Niklas Hermansson
Chairman



Presserv Coatings AS

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Org.nr: 980 546 780

Cash flow statement

	Note	2017	2016
Cash flow from operating activities			
Profit/(loss) before tax		1 611 600	1 207 306
Taxes paid		-250 423	-247 704
Loss on sale of fixed assets		86 999	0
Depreciation and amortisation		279 660	222 694
Changes in inventories, trade receivables and trade payables		262 965	176 614
Changes in other current balance sheet items		1 857 298	119 700
Net cash flow from operating activities		<u>3 848 099</u>	<u>1 478 610</u>
Cash flow from investing activities			
Purchase of tangible fixed assets		<u>-1 333 156</u>	<u>-713 662</u>
Net cash flow from investing activities		<u>-1 333 156</u>	<u>-713 662</u>
Cash flow from financing activities			
Group contribution received/paid		-2 092 229	0
Changes in groups cash pool		<u>-1 170 007</u>	<u>0</u>
Net cash flow from financing activities		<u>-3 262 236</u>	<u>0</u>
Net change in cash and cash equivalents		-747 293	764 948
Cash and cash equivalents at 01.01		<u>947 807</u>	<u>182 859</u>
Cash and cash equivalents at 31.12		<u>200 514</u>	<u>947 807</u>



Presserv Coatings AS

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Org.nr: 980 546 780

Notes to the accounts for 2017

Note - 1 Accounting Principles

Presserv Coating AS is a supplier of a range of products for pre-treatment, surface treatment and corrosion protection, predominantly within the offshore and industrial markets. The company has its head office in Stavanger (Norway)

The annual report is prepared according to the Norwegian Accounting Act 1998 and generally accepted accounting principles for small companies.

Revenue recognition

Revenues from the sale of goods are recognised in the income statement once delivery has taken place and most of the risk and return has been transferred.

Balance sheet classification

Net current assets and current liabilities consist of receivables and payables due within one year after the date of acquisition, and items related to the inventory cycle. Other entries are classified as fixed assets / long term liabilities.

Current assets are valued at the lower of acquisition cost and fair value. Short term creditors are recognized at nominal value.

Fixed assets are valued at cost of acquisition, less depreciation and impairment losses. Long term liabilities are recognized at nominal value.

Account receivables and other current receivables

Accounts receivable and other current receivables are recorded in the balance sheet at nominal value less provisions for doubtful accounts. Provisions for doubtful accounts are based on an individual assessment of the different receivables. For the remaining receivables, a general provision is estimated based on expected loss.

Inventories

Inventories are recognised at the lowest of cost and net selling price. The net selling price is the estimated selling price in the case of ordinary operations minus the estimated completion, marketing and distribution costs. The cost is arrived at using the FIFO method and includes the costs incurred in acquiring the goods and the costs of bringing the goods to their current state and location.

Property, plant and equipment

Property, plant and equipment is capitalized and depreciated linearly over the estimated useful life. Significant fixed assets which consist of substantial components with dissimilar economic life have been unbundled; depreciation of each component is based on the economic life of the component. Costs for maintenance are expensed as incurred, whereas costs for improving and upgrading property plant and equipment are added to the acquisition cost and depreciated with the related asset. If carrying value of a non-current asset exceeds the estimated recoverable amount, the asset is written down to the recoverable amount. The recoverable amount is the greater of the net realisable value and value in use. In assessing value in use, the discounted estimated future cash flows from the asset are discounted are used.



Presserv Coatings AS

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Org.nr: 980 546 780

Notes to the accounts for 2017

Income tax

The tax expense consists of the tax payable and changes to deferred tax. Deferred tax/tax assets are calculated on all differences between the book value and tax value of assets and liabilities. Deferred tax is calculated as 23 % percent of temporary differences and the tax effect of tax losses carried forward. Deferred tax assets are recorded in the balance sheet when it is more likely than not that the tax assets will be utilized. Taxes payable and deferred taxes are recognised directly in equity to the extent that they relate to equity transactions.

Note 2 - Share capital and shareholder information

Share capital:

	Number of shares	Face value	Book value
Shares	100	4 000 kr	400 000

Shareholders per 31.12:

	Ordinary shares	Ownership share
Presserv AS	100	100 %

Presserv Coatings AS is a subsidiary of the ultimate parent company Presserv Holding AS. The consolidated accounts can be obtained at the headquarters of Presserv Holding AS.

Note 3 - Intercompany balance group company and associate

Receivables	2017	2016
Accounts receivables	2 263	0
Cash pool receivable	1 170 007	44 679
Total	<u>1 172 270</u>	<u>44 679</u>
Payables	2017	2016
Trade creditors	1 611 045	0
Other short term payables	1 642 229	2 092 229
Total	<u>3 253 274</u>	<u>2 092 229</u>

The entity is part of a group account system (cash pool). This implies that the cash in the subsidiaries at this account is classified as a receivables with the account holder Presserv AS, and that all group companies are jointly responsible for all transactions done by parent.

The overall limit on overdraft facilities in the Group account is NOK 20 000 000. As of 31.12.2017 the bank overdraft is unused. Total deposit in the cash pool is NOK 2 084 404 of which Presserv Coatings AS's part amounts to NOK 1 170 007.



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Org.nr: 980 546 780

Notes to the accounts for 2017

Note 4 - Wage costs, number of employees, remuneration, loans to employees and auditor's fee

<i>Wage costs</i>	2017	2016
Salaries	2 728 902	1 893 553
Payroll tax	464 669	347 363
Pension costs	93 811	47 642
Other payments	15 663	163 564
Total	<u>3 303 045</u>	<u>2 452 122</u>
The average number of employees	5	4

The company is required to have pension agreement for all Norwegian employees ("tjenestepensjonsordning etter lov om obligatorisk tjenestepensjon"). The company's pension agreement (defined contribution plan) fulfil the requirements of the law.

Management remuneration

The Managing Director is employed by the parent company Presserv AS.

<i>Auditor fee has been divided as follows</i>	2017	2016
Audit fee	78 769	29 000
Other services	16 800	15 900

VAT is not included in the figures of auditor's fee.

Note 5 - Bank deposit

	2017
Restricted cash related to employee taxes withheld	181 734



Presserv Coatings AS

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Org.nr: 980 546 780

Notes to the accounts for 2017

Note 6 - Tangible assets

	Machines and equipment
Acquisition cost 01.01.	1 281 945
Purchased tangibles	1 333 156
Disposals	-186 427
Acquisition cost 31.12.	2 428 674
Acc.depreciation 31.12.	-839 221
Net carrying amount at 31.12.	1 589 453
Depreciation for the year	279 660
Useful economic life	3-7 år

Note 7 - Owners equity

	Share capital	Other equity	Total
Owners equity 01.01.	400 000	387 147	787 147
Profit for the year	0	1 199 895	1 199 895
Owners equity 31.12.	400 000	1 587 042	1 987 042

Note 8 - Mortgages and guarantees

The company's has pledged the following assets as collateral for the loans in the Group.

<i>Book value of assets pledged as security:</i>	2017	2016
Operating movable property, furniture, tools, other	1 589 454	622 958
Accounts receivables	2 350 578	993 872
Inventories	1 782 023	1 889 526
Total	<u>5 722 055</u>	<u>3 506 356</u>



Presserv Coatings AS

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Notes to the accounts for 2017

Note 9 - Income taxes

<i>Income tax expenses</i>	2017	2016
Tax payable	357 342	250 423
This years tax effect of change in tax rate	-1 850	
Change in deferred tax	56 213	-39 451
Tax on received group contribution	0	92 229
Total income tax expense	<u>411 705</u>	<u>303 201</u>
<i>Tax base estimation</i>	2017	2016
Ordinary result before tax	1 611 600	1 207 306
Permanent differences	111 544	3 524
Changes in temporary differences	-234 220	159 778
General income	<u>1 488 924</u>	<u>1 370 608</u>
Paid group contributions	0	-368 917
Tax base	<u>1 488 924</u>	<u>1 001 691</u>
Tax payable	357 342	250 423
<i>Temporary differences outlined</i>	2017	2016
Fixed assets	180 541	107 633
Receivables	4 374	-938
Accruals	0	-156 000
Net temporary differences	<u>184 915</u>	<u>-49 305</u>
Deferred income tax liability (23% this year, 24% last year)	42 530	-11 833
<i>Effective tax rate</i>	2017	
Expected income taxes, statutory tax rate 24%	386 784	
Permanent differences (24%)	26 771	
This years tax effect of change in tax rate	-1 850	
Income tax expense	<u>411 705</u>	
	25,5 %	



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Statsautoriserte revisorer
Ernst & Young AS

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Medlemmer av Den norske revisorforening

INDEPENDENT AUDITOR'S REPORT

To the Annual Shareholders' Meeting of Presserv Coatings AS

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Presserv Coatings AS, which comprise the balance sheet as at 31 December 2017, the income statement, and statements of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements have been prepared in accordance with laws and regulations and present fairly, in all material respects, the financial position of the Company as at 31 December 2017 and its financial performance and cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for opinion

We conducted our audit in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Norway, and we have fulfilled our ethical responsibilities as required by law and regulations. We have also complied with our other ethical obligations in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of management for the financial statements

The Board of Directors and Chief Executive Officer (management) is responsible for the preparation and fair presentation of the financial statements in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including International Standards on Auditing (ISAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with law, regulations and generally accepted auditing principles in Norway, including ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from



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- fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- ▶ obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control;
 - ▶ evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
 - ▶ conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;
 - ▶ evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal and regulatory requirements

Opinion on registration and documentation

Based on our audit of the financial statements as described above, and control procedures we have considered necessary in accordance with the International Standard on Assurance Engagements (ISAE) 3000, *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*, it is our opinion that management has fulfilled its duty to ensure that the Company's accounting information is properly recorded and documented as required by law and bookkeeping standards and practices accepted in Norway.

Stavanger, 27 April 2018
ERNST & YOUNG AS



Jan Kvalvik
State Authorised Public Accountant (Norway)



Skattedirektoratet

18 OKT. 2017

Saksbehandler Torstein Kinden Helleland	Deres dato 10.10.2017	Vår dato 16.10.2017
Telefon 22078139	Deres referanse Trond Waldow	Vår referanse 2017/1089424

PRESSERV COATINGS AS
Postboks 1555 Kjelvevne
4093 STAVANGER

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk for Presserv Coatings AS, org. nr. 980 546 780

Vi viser til deres brev av 10. oktober 2017 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for Presserv Coatings AS.

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering Presserv Coatings AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Presserv Coatings AS inngår i et konsern der Presserv Holding AS er konsernspiss. Konsernspiss og andre konsernselskaper har tillatelse til å benytte engelsk språk. Presserv Coatings AS har tilknyttede selskaper i utlandet. Konsernet selger i hovedsak produkter og tjenester innen korrosjonsbeskyttelse, overflatebehandling og preservering. Arbeidsspråket er engelsk. Alle sentrale aktører og samarbeidspartnere innen denne bransjen behersker og benytter engelsk. En norsk oversettelse vil kun ha til formål å oppfylle regnskapslovens språkkrav.

Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal *”årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk.”*

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

”Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan

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800 80 000
Telefaks
22 17 08 60



foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon. ”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “*informative regnskaper for ulike grupper av regnskapsbrukere*”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt vekt på at morselskapet har dispensasjon til å benytte engelsk språk. Eierkretsen er begrenset. Selskapet opererer i en internasjonal bransje. Arbeidsspråket er engelsk. Videre er det vektlagt at alle sentrale aktører og samarbeidspartnere innen denne bransjen behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelser i saken.

Med hilsen

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Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer