



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer: 934 338 839  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: INTERGRAPH NORGE AS  
Forretningsadresse: Stokkamyrvеien 20  
4313 SANDNES

### Regnskapsår

Årsregnskapets periode: 01.01.2022 - 31.12.2022

### Konsern

Morselskap i konsern: Nei

### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Linda Tenold Soma  
Dato for fastsettelse av årsregnskapet: 30.08.2023

### Grunnlag for avgivelse

År 2022: Årsregnskapet er elektronisk innlevert  
År 2021: Tall er hentet fra elektronisk innlevert årsregnskap fra 2022

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 10.07.2024



### Resultatregnskap

| Beløp i: NOK                                       | Note | 2022              | 2021              |
|--|------|-------------------|-------------------|
| <b>RESULTATREGNSKAP</b>                            |      |                   |                   |
| <b>Inntekter</b>                                   |      |                   |                   |
| Revenue  | 1, 2 | 40 947 100        | 27 385 401        |
| Other operating income                             |      | 29 513            | 20 735            |
| <b>Sum inntekter</b>                               |      | <b>40 976 613</b> | <b>27 406 137</b> |
| <b>Kostnader</b>                                   |      |                   |                   |
| Cost of sales                                      |      | 25 100 179        | 14 859 062        |
| Staff costs  | 3, 4 | 8 299 900         | 7 466 569         |
| Depreciation of fixed assets and intangible assets | 5, 6 | 4 057 824         | 1 058 412         |
| Other operating expenses                           | 3    | 5 685 480         | 3 433 277         |
| <b>Sum kostnader</b>                               |      | <b>43 143 383</b> | <b>26 817 321</b> |
| <b>Driftsresultat</b>                              |      | <b>-2 166 770</b> | <b>588 815</b>    |
| <b>Finansinntekter og finanskostnader</b>          |      |                   |                   |
| Renteinntekt fra foretak i samme konsern           |      | 366 388           | 38 047            |
| Annen renteinntekt                                 |      | 897               |                   |
| Other financial income                             |      | 500 865           | 376 233           |
| <b>Sum finansinntekter</b>                         |      | <b>868 150</b>    | <b>414 279</b>    |
| Annen rentekostnad                                 |      | 8 532             | 9 264             |
| Other financial expense                            |      | 2 369 442         | 1 088 822         |
| <b>Sum finanskostnader</b>                         |      | <b>2 377 974</b>  | <b>1 098 086</b>  |
| <b>Netto finans</b>                                |      | <b>-1 509 823</b> | <b>-683 807</b>   |
| <b>Ordinært resultat før skattekostnad</b>         |      | <b>-3 676 594</b> | <b>-94 991</b>    |
| Tax on ordinary result                             |      |                   |                   |
| <b>Ordinært resultat etter skattekostnad</b>       |      | <b>-3 676 594</b> | <b>-94 990</b>    |
| <b>Årsresultat</b>                                 |      | <b>-3 676 594</b> | <b>-94 991</b>    |
| <b>Overføringer og disponeringer</b>               |      |                   |                   |
| Transfers to/from other equity                     |      | -3 676 594        | -94 991           |
| <b>Sum overføringer og disponeringer</b>           |      | <b>-3 676 594</b> | <b>-94 991</b>    |



## Resultatregnskap

| <b>Beløp i: NOK</b> | <b>Note</b> | <b>2022</b> | <b>2021</b> |
|---------------------|-------------|-------------|-------------|
|---------------------|-------------|-------------|-------------|

---



### Balanse

| Beløp i: NOK  | Note | 2022              | 2021              |
|---|------|-------------------|-------------------|
| <b>BALANSE - EIENDELER</b>                          |      |                   |                   |
| <b>Anleggsmidler</b>                                |      |                   |                   |
| <b>Immaterielle eiendeler</b>                       |      |                   |                   |
| Goodwill  | 5    | 15 069 598        | 19 088 157        |
| <b>Sum immaterielle eiendeler</b>                   |      | <b>15 069 598</b> | <b>19 088 157</b> |
| <b>Varige driftsmidler</b>                          |      |                   |                   |
| Fixtures and fittings, tools, office machinery, etc | 6    | 101 905           | 70 529            |
| <b>Sum varige driftsmidler</b>                      |      | <b>101 905</b>    | <b>70 529</b>     |
| <b>Sum anleggsmidler</b>                            |      | <b>15 171 503</b> | <b>19 158 686</b> |
| <b>Omløpsmidler</b>                                 |      |                   |                   |
| <b>Varer</b>  |      |                   |                   |
| Stocks  |      |                   | 0                 |
| <b>Sum varer</b>                                    |      |                   | <b>0</b>          |
| <b>Fordringer</b>                                   |      |                   |                   |
| Trade debtors                                       | 8, 9 | 21 500 598        | 10 595 839        |
| Other debtors                                       |      | 225 696           | 816 827           |
| Konsernfordringer                                   | 9    | 893 491           | 6 762 520         |
| <b>Sum fordringer</b>                               |      | <b>22 619 785</b> | <b>18 175 186</b> |
| <b>Bankinnskudd, kontanter og lignende</b>          |      |                   |                   |
| Bank deposits, cash in hand, etc                    | 10   | 279 203           | 272 765           |
| <b>Sum bankinnskudd, kontanter og lignende</b>      |      | <b>279 203</b>    | <b>272 765</b>    |
| <b>Sum omløpsmidler</b>                             |      | <b>22 898 988</b> | <b>18 447 951</b> |
| <b>SUM EIENDELER</b>                                |      | <b>38 070 491</b> | <b>37 606 637</b> |

### BALANSE - EGENKAPITAL OG GJELD

#### Egenkapital

#### Innskutt egenkapital



## Balanse

| <b>Beløp i: NOK</b>                       | <b>Note</b> | <b>2022</b>       | <b>2021</b>       |
|---|-------------|-------------------|-------------------|
| Share capital (6 000 shares of kr 500,00) | 12          | 3 000 000         | 3 000 000         |
| Annen innskutt egenkapital                |             | 3 547 806         | 3 547 806         |
| <b>Sum innskutt egenkapital</b>           |             | <b>6 547 806</b>  | <b>6 547 806</b>  |
| <b>Opptjent egenkapital</b>               |             |                   |                   |
| Other equity                              |             | 7 577 321         | 11 253 915        |
| <b>Sum opptjent egenkapital</b>           |             | <b>7 577 321</b>  | <b>11 253 915</b> |
| <b>Sum egenkapital</b>                    |             | <b>14 125 128</b> | <b>17 801 721</b> |
| <b>Sum langsiktig gjeld</b>               |             | <b>0</b>          | <b>0</b>          |
| <b>Kortsiktig gjeld</b>                   |             |                   |                   |
| Leverandørgjeld                           | 9           | 9 208 408         | 4 349 571         |
| Public duties payable                     |             | 3 055 254         | 2 093 661         |
| Other short-term liabilities              | 8           | 11 681 702        | 13 361 683        |
| <b>Sum kortsiktig gjeld</b>               |             | <b>23 945 364</b> | <b>19 804 915</b> |
| <b>Sum gjeld</b>                          |             | <b>23 945 364</b> | <b>19 804 915</b> |
| <b>SUM EGENKAPITAL OG GJELD</b>           |             | <b>38 070 491</b> | <b>37 606 637</b> |



## Brønnøysundregistrene

### ÅRSREGNSKAP FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

Journalnummer: 2023 727296

#### Enheten

Organisasjonsnummer: 934 338 839  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: INTERGRAPH NORGE AS  
Forretningsadresse: Stokkamyurveien 20  
4313 SANDNES

#### Regnskapsår

Årsregnskapets periode: 01.01.2022 - 31.12.2022

#### Konsern

Morselskap i konsern: Nei

#### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av  
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

#### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Linda Tenold Soma  
Dato for fastsettelse av årsregnskapet: 30.08.2023

#### Grunnlag for avgivelse

År 2022: Årsregnskap er elektronisk innlevert.  
År 2021: Tall er hentet fra elektronisk innlevert årsregnskap fra 2022.

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 14.09.2023



Organisasjonsnr: 934 338 839  
INTERGRAPH NORGE AS

## RESULTATREGNSKAP

| Beløp i: NOK                                       | Note | 2022              | 2021              |
|--|------|-------------------|-------------------|
| <b>RESULTATREGNSKAP</b>                            |      |                   |                   |
| <b>Inntekter</b>                                   |      |                   |                   |
| Revenue  | 1, 2 | 40 947 100        | 27 385 401        |
| Other operating income                             |      | 29 513            | 20 735            |
| <b>Sum inntekter</b>                               |      | <b>40 976 613</b> | <b>27 406 137</b> |
| <b>Kostnader</b>                                   |      |                   |                   |
| Cost of sales                                      |      | 25 100 179        | 14 859 062        |
| Staff costs  | 3, 4 | 8 299 900         | 7 466 569         |
| Depreciation of fixed assets and intangible assets | 5, 6 | 4 057 824         | 1 058 412         |
| Other operating expenses                           | 3    | 5 685 480         | 3 433 277         |
| <b>Sum kostnader</b>                               |      | <b>43 143 383</b> | <b>26 817 321</b> |
| <b>Driftsresultat</b>                              |      | <b>-2 166 770</b> | <b>588 815</b>    |
| <b>Finansinntekter og finanskostnader</b>          |      |                   |                   |
| Renteinntekt fra foretak i samme konsern           |      | 366 388           | 38 047            |
| Annen renteinntekt                                 |      | 897               |                   |
| Other financial income                             |      | 500 865           | 376 233           |
| <b>Sum finansinntekter</b>                         |      | <b>868 150</b>    | <b>414 279</b>    |
| Annen rentekostnad                                 |      | 8 532             | 9 264             |
| Other financial expense                            |      | 2 369 442         | 1 088 822         |
| <b>Sum finanskostnader</b>                         |      | <b>2 377 974</b>  | <b>1 098 086</b>  |
| <b>Netto finans</b>                                |      | <b>-1 509 823</b> | <b>-683 807</b>   |
| <b>Ordinært resultat før skattekostnad</b>         |      | <b>-3 676 594</b> | <b>-94 991</b>    |
| Tax on ordinary result                             |      |                   |                   |
| <b>Ordinært resultat etter skattekostnad</b>       |      | <b>-3 676 594</b> | <b>-94 990</b>    |
| <b>Årsresultat</b>                                 |      | <b>-3 676 594</b> | <b>-94 991</b>    |
| <b>Overføringer og disponeringer</b>               |      |                   |                   |
| Transfers to/from other equity                     |      | -3 676 594        | -94 991           |
| <b>Sum overføringer og disponeringer</b>           |      | <b>-3 676 594</b> | <b>-94 991</b>    |





|                              |   |            |            |
|------------------------------|---|------------|------------|
| Sum opptjent egenkapital     |   | 7 577 321  | 11 253 915 |
| Sum egenkapital              |   | 14 125 128 | 17 801 721 |
| Sum langsiktig gjeld         |   | 0          | 0          |
| Kortsiktig gjeld             |   |            |            |
| Leverandørgjeld              | 9 | 9 208 408  | 4 349 571  |
| Public duties payable        |   | 3 055 254  | 2 093 661  |
| Other short-term liabilities | 8 | 11 681 702 | 13 361 683 |
| Sum kortsiktig gjeld         |   | 23 945 364 | 19 804 915 |
| Sum gjeld                    |   | 23 945 364 | 19 804 915 |
| SUM EGENKAPITAL OG GJELD     |   | 38 070 491 | 37 606 637 |



Organisasjonsnr: 934 338 839  
INTERGRAPH NORGE AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Regnskapsprinsipper  
Se filvedlegg.

Note

Antall årsverk i regnskapsåret  
7.00

Sum Beløp

Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Samlet beløp - tilknyttet selskap Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - felles kontrollert virksomhet Årets Fjorårets

Pantstillelse Beløp



Beholdning av egne aksjer                      Antall                      Pålydende                      Andel av aksjek.

**Note**

**Noteopplysninger ut over minimumskravene for små foretak**  
Se eventuelle andre vedlegg.



To the General Meeting of Intergraph Norge AS

## Independent Auditor's Report

### Opinion

We have audited the financial statements of Intergraph Norge AS (the Company), which comprise the balance sheet as at 31 December 2022, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2022, and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other Matters

The Company's financial statements have been submitted after the expiry of the statutory time limit for preparation of financial statements.

### Responsibilities of the Board of Directors and the Managing Director for the Financial Statements

The Board of Directors and the Managing Director (management) are responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

PricewaterhouseCoopers AS, Dronning Eufemias gate 71, Postboks 748 Sentrum, NO-0106 Oslo  
T: 02316, org. no.: 987 009 713 MVA, [www.pwc.no](http://www.pwc.no)  
Statsautoriserte revisorer, medlemmer av Den norske Revisorforening og autorisert regnskapsførerselskap



#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to: <https://revisorforeningen.no/revisjonsberetninger>

Oslo, 30 August 2023  
**RricewaterhouseCoopers AS**



Sjur Hølsejer

State Authorised Public Accountant



DocuSign Envelope ID: A6CD9211-53C0-442B-8600-7BE8E87643A6

**Annual Accounts 2022**

**INTERGRAPH NORGE AS**  
**Stokkamyrveien 20, 4313 Sandnes**

Content:

Income statement  
Balance sheet  
Notes to the accounts  
Auditor's report



DocuSign Envelope ID: A6CD9211-53C0-442B-8600-7BE8E87643A6

## Income statement 01.01. - 31.12. INTERGRAPH NORGE AS

|  | Note | 2022                | 2021                |
|--|------|---------------------|---------------------|
| Revenue  | 1, 2 | 40 947 100          | 27 385 401          |
| Other operating income                             |      | 29 513              | 20 735              |
| <b>Total operating income</b>                      |      | <b>40 976 613</b>   | <b>27 406 137</b>   |
| Cost of sales                                      |      | (25 100 179)        | (14 859 062)        |
| Staff costs  | 3, 4 | (8 299 900)         | (7 466 569)         |
| Depreciation of fixed assets and intangible assets | 5, 6 | (4 057 824)         | (1 058 412)         |
| Other operating expenses                           | 3    | (5 685 480)         | (3 433 277)         |
| <b>Sum operating expenses</b>                      |      | <b>(43 143 383)</b> | <b>(26 817 321)</b> |
| <b>Result of operations</b>                        |      | <b>(2 166 770)</b>  | <b>588 815</b>      |
| Interest received from group companies             |      | 366 388             | 38 047              |
| Other interest income                              |      | 897                 | 0                   |
| Other financial income                             |      | 500 865             | 376 233             |
| <b>Total financial income</b>                      |      | <b>868 150</b>      | <b>414 279</b>      |
| Other interest charge                              |      | (8 532)             | (9 264)             |
| Other financial expense                            |      | (2 369 442)         | (1 088 822)         |
| <b>Total financial expenses</b>                    |      | <b>(2 377 974)</b>  | <b>(1 098 086)</b>  |
| <b>Net financial items</b>                         |      | <b>(1 509 823)</b>  | <b>(683 807)</b>    |
| <b>Operating result before tax</b>                 |      | <b>(3 676 594)</b>  | <b>(94 991)</b>     |
| Tax on ordinary result                             | 7    | 0                   | 0                   |
| <b>Results of the year</b>                         |      | <b>(3 676 594)</b>  | <b>(94 991)</b>     |
| <b>Transfers</b>                                   |      |                     |                     |
| Transfers to/from other equity                     |      | (3 676 594)         | (94 991)            |
| <b>Total transfers and allocations</b>             |      | <b>(3 676 594)</b>  | <b>(94 991)</b>     |



DocuSign Envelope ID: A6CD9211-53C0-442B-8600-7BE8E87643A6

## Balance sheet 31.12. INTERGRAPH NORGE AS

|   | Note | 2022              | 2021              |
|---|------|-------------------|-------------------|
| <b>ASSETS</b>                                       |      |                   |                   |
| <b>Fixed assets</b>                                 |      |                   |                   |
| <b>Intangible fixed assets</b>                      |      |                   |                   |
| Goodwill  | 5    | 15 069 598        | 19 088 157        |
| <b>Total intangible fixed assets</b>                |      | <b>15 069 598</b> | <b>19 088 157</b> |
| <b>Tangible fixed assets</b>                        |      |                   |                   |
| Fixtures and fittings, tools, office machinery, etc | 6    | 101 905           | 70 529            |
| <b>Total tangible fixed assets</b>                  |      | <b>101 905</b>    | <b>70 529</b>     |
| <b>Total fixed assets</b>                           |      | <b>15 171 503</b> | <b>19 158 686</b> |
| <b>Current assets</b>                               |      |                   |                   |
| <b>Receivables</b>                                  |      |                   |                   |
| Trade debtors                                       | 8, 9 | 21 500 598        | 10 595 839        |
| Other debtors                                       |      | 225 696           | 816 827           |
| Group debtors - Loan                                | 9    | 893 491           | 6 762 520         |
| <b>Total receivables</b>                            |      | <b>22 619 785</b> | <b>18 175 186</b> |
| Bank deposits, cash in hand, etc                    | 10   | 279 203           | 272 765           |
| <b>Total bank deposits, cash in hand, etc</b>       |      | <b>279 203</b>    | <b>272 765</b>    |
| <b>Total current assets</b>                         |      | <b>22 898 988</b> | <b>18 447 951</b> |
| <b>Total assets</b>                                 |      | <b>38 070 491</b> | <b>37 606 637</b> |



DocuSign Envelope ID: A6CD9211-53C0-442B-8600-7BE8E87643A6

## Balance sheet 31.12. INTERGRAPH NORGE AS

|   | Note | 2022              | 2021              |
|---|------|-------------------|-------------------|
| <b>EQUITY AND LIABILITIES</b>             |      |                   |                   |
| <b>Equity</b>                             |      |                   |                   |
| <b>Paid-in capital</b>                    |      |                   |                   |
| Share capital (6 000 shares of kr 500,00) | 12   | 3 000 000         | 3 000 000         |
| Other paid-in capital                     |      | 3 547 806         | 3 547 806         |
| <b>Total paid-in capital</b>              |      | <b>6 547 806</b>  | <b>6 547 806</b>  |
| <b>Retained earnings</b>                  |      |                   |                   |
| Other equity                              |      | 7 577 321         | 11 253 915        |
| <b>Total retained earnings</b>            |      | <b>7 577 321</b>  | <b>11 253 915</b> |
| <b>Total equity</b>                       |      | <b>14 125 128</b> | <b>17 801 721</b> |
| <b>Liabilities</b>                        |      |                   |                   |
| <b>Current liabilities</b>                |      |                   |                   |
| Trade creditors                           | 9    | 9 208 408         | 4 349 571         |
| Public duties payable                     |      | 3 055 254         | 2 093 661         |
| Other short-term liabilities              | 8    | 11 681 702        | 13 361 683        |
| <b>Total current liabilities</b>          |      | <b>23 945 364</b> | <b>19 804 915</b> |
| <b>Total liabilities</b>                  |      | <b>23 945 364</b> | <b>19 804 915</b> |
| <b>Total equity and liabilities</b>       |      | <b>38 070 491</b> | <b>37 606 637</b> |

16th August 2023

DocuSigned by:

*Michael Scott Moore*

5C33A18359414E6

Michael Scott Moore  
Chairman

Jean-François  
STEPHAN

Digitally signed by  
Jean-François STEPHAN  
Date: 2023.08.29  
11:31:16 +02'00'

Jean Francois Stephan  
Managing Director



DocuSign Envelope ID: A6CD9211-53C0-442B-8600-7BE8E87643A6

Intergraph Norge AS  
Org. No. 934 338 839

## **Note 1 - Accounting Principles**

Intergraph Norge AS is a software distribution company that sells software products owned by its ultimate parent, Hexagon AB, in the Norwegian market. The company was founded on the 9<sup>th</sup> of November 1983 as a subsidiary of Intergraph Corporation which itself was acquired by the Hexagon group in 2010.

On 1 October 2021, the Hexagon group entered into an agreement to purchase the Enterprise Asset Management (EAM) product from the Infor group. The deal was such that each local entity purchased the assets and liabilities associated with EAM from the local Infor office. The new product line opens up new market places and new opportunities to Intergraph Norge.

The financial statements have been prepared in accordance with the Norwegian Accounting Act and generally accepted principles for small companies. There have been no changes in accounting policies during the year.

### **Foreign currency translation**

Transactions in foreign currency are translated at the rate applicable on the transaction date. Monetary items in a foreign currency are translated into NOK using the exchange rate applicable on the balance sheet date. Non-monetary items that are measured at their historical price expressed in a foreign currency are translated into NOK using exchange rate applicable on the transaction date. Non-monetary items that are measured at their fair value expressed in a foreign currency are translated at the exchange rate applicable on the balance sheet date. Changes to exchange rates are recognised in the income statement as they occur during the accounting period. Accounting currency and presentation currency is NOK.

### **Revenue recognition**

Revenues from the sale of software and related services are recognised in the income statement once delivery has taken place and most of the risk and return has been transferred. Revenues from the sales of services and long-term manufacturing projects are recognised in the income statement according to the project's level of completion provided the outcome of the transaction can be estimated reliably. Progress is measured as the number of hours spent compared to the total number of hours estimated. When the outcome of the transaction cannot be estimated reliably, only revenues equal to the project costs that have been incurred will be recognised as revenue. The total estimate loss on a contract will be recognised in the income statement during the period when it is identified that a project will generate a loss.

### **Income tax**

The tax expense consists of the tax payable and changes to deferred tax. Deferred tax/ tax assets are calculated on all differences between the book value and the tax value of the assets and liabilities. Deferred tax is calculated as 22 percent of the temporary differences and the tax effect of tax losses carried forward. Deferred tax assets are recorded in the balance sheet when it is more likely that not that the tax assets will be utilised.

### **Balance sheet classification**

Current assets and short-term liabilities consist of receivables and payables due within one year. Other balance sheet items are classified as fixed assets/ long term liabilities. Current assets are valued at the lower of cost and fair value. Short term liabilities are recognised at nominal value.



DocuSign Envelope ID: A6CD9211-53C0-442B-8600-7BE8E87643A6

Intergraph Norge AS  
Org. No. 934 338 839

Fixed assets are valued at cost, less depreciation and impairment losses. Long term liabilities are recognised at nominal value.

#### **Property, plant and equipment**

Property, plant and equipment is capitalised and depreciated over the estimated useful life. Costs for maintenance are expensed as incurred, whereas costs for improving and upgrading property plant and equipment are added to the acquisition cost and depreciated with the related asset. If carrying value of a non-current asset exceeds the estimated recoverable amount, the asset is written down to the recoverable amount. The recoverable amount is the greater of the net realisable value and the value in use. In assessing value in use, the discounted estimated future cash flows from the asset are discounted are used.

#### **Intangible assets**

Intangible Assets are recognised at the lower of their amortised cost or their impaired value. The value of the assets is subject to review annually to ensure the future discounted cashflows that arise from the assets are greater than or equal to the carrying value in the balance sheet. The company has goodwill arising on the acquisition of the EAM business that it is amortising over a 5 year period.

#### **Accounts receivable and other receivables**

Accounts receivable and other current receivables are recorded in the balance sheet at nominal value less provisions for doubtful accounts. Provisions for doubtful accounts are based on an individual assessment of the different receivables. For the remaining receivables, a general provision is estimated based on expected loss.

#### **Pensions**

The company operates a defined contribution scheme. Pension premium for defined contribution pension plans is considered as pension expense and classified as staff costs.

#### **Continued operation and financing**

The acquisition of the EAM business in October 2021 was funded by a long-term loan from Intergraph Norge's ultimate holding company Hexagon AB. The loan has no payment date and attracts no interest.

The acquisition has resulted in increased revenues of Intergraph Norge and will provide the company with a stable future income stream.



DocuSign Envelope ID: A6CD9211-53C0-442B-8600-7BE8E87643A6

Intergraph Norge AS  
Org. No. 934 338 839

## Note 2 – Revenue

|                       | 2022                     | 2021                     |
|-----------------------|--------------------------|--------------------------|
| Area of operation:    |                          |                          |
| SW and SW maintenance | 29 895 326               | 22 089 053               |
| Services              | <u>11 051 774</u>        | <u>5 296 348</u>         |
|                       | <b><u>40 947 100</u></b> | <b><u>27 385 401</u></b> |
| Country:              |                          |                          |
| Norway                | 35 972 606               | 23 725 399               |
| Middle East           |                          | 1 942 743                |
| Finland               | 606 374                  | 760 332                  |
| Sweden                | 2 711 048                | 681 757                  |
| Denmark               | 757 345                  | 260 067                  |
| Netherlands           |                          | 15 103                   |
| Iceland               | 143 154                  | 0                        |
| USA                   | 397 129                  | 0                        |
| Germany               | 359 445                  | 0                        |
|                       | <b><u>40 947 100</u></b> | <b><u>27 385 401</u></b> |

## Note 3 – Employee benefits expense, management remuneration and auditor's fee

Specification of staff costs:

|   |                         |                         |
|---|-------------------------|-------------------------|
| Payroll tax   | 1 249 775               | 909 317                 |
| Pension costs, excl payroll tax security on paid premiums | 345 711                 | 335 342                 |
| Other staff costs   | <u>521 286</u>          | <u>107 390</u>          |
| Total   | <b><u>8 299 900</u></b> | <b><u>7 466 570</u></b> |
| Average number of employees                               | 6                       | 5                       |
| Number of active employees at period end                  | 6                       | 6                       |

The general manager and the board members are employed in other companies in the group where they are compensated. There are no obligations to give the board members special payments upon termination or change of their engagement.

Auditor's fee excl VAT consists of the following:

|                     |        |
|---------------------|--------|
| Statutory audit fee | 92 317 |
|---------------------|--------|



DocuSign Envelope ID: A6CD9211-53C0-442B-8600-7BE8E87643A6

Intergraph Norge AS  
Org. No. 934 338 839

#### Note 4 – Pension cost and pension obligations

The company is required to have an occupational pension scheme in accordance with the Norwegian law on required occupational pension (“lov om obligatorisk tjenstepensjon”). The company’s pension scheme meets the requirements of this law.

Pension premium for defined contribution pension plans are considered as pension expense and classified as staff costs. The cost related to the defined contribution pension plan was NOK 345 711 in 2022 and NOK 335 342 in 2021.

#### Note 5 – Goodwill

On 1 October 2021 the Hexagon group acquired the Enterprise Asset Management business from Infor. The deal was structured such that each Hexagon legal entity acquired the assets and liabilities and future EAM business from the local Infor entity. In accordance with the acquisition contract entered by the Hexagon group, the NOK 15,498,745 consideration for the acquired Norwegian business was paid by Hexagon AB on behalf of the company. The price was fixed by the group for each entity and a short term loan was established between Intergraph Norge and Hexagon AB for the consideration. This is recorded as an intercompany balance within the books of the company and is still unpaid at the end of the year.

The assets acquired consisted primarily of accounts receivable balances and the liabilities related mainly to contracts in place at the time of acquisition with deferred revenue.

The goodwill in the balance sheet represents the consideration paid over and above the fair value of the net assets acquired from Infor and is subject to an impairment test. The company is amortising the goodwill over the period of 5 years.

|                          | 2022               | 2021               |
|--------------------------|--------------------|--------------------|
| Goodwill opening balance | 19 088 157         | -                  |
| Acquired in the year     | -                  | 20 092 797         |
| Amortisation             | <u>(4 018 559)</u> | <u>(1 004 640)</u> |
| Goodwill closing balance | <u>15 069 598</u>  | <u>19 088 157</u>  |



DocuSign Envelope ID: A6CD9211-53C0-442B-8600-7BE8E87643A6

Intergraph Norge AS  
Org. No. 934 338 839

## Note 6 – Tangible Assets

|                                   | 2022                                    | 2021                                    |
|-----------------------------------|---|---|
|                                   | Equipment,<br>furniture and<br>fittings | Equipment,<br>furniture and<br>fittings |
| Acquisition cost at 01.01         | 2 186 251                               | 2 135 726                               |
| Additions                         | 70 641                                  | 50 525                                  |
| Disposals                         | <u>0</u>                                | <u>0</u>                                |
| Acquisition cost 31.12            | <b>2 256 892</b>                        | <b>2 186 251</b>                        |
| Accumulated depreciation at 31.12 | <u>2 154 987</u>                        | <u>2 115 722</u>                        |
| Net book value at 31.12           | <b>101 905</b>                          | <b>70 529</b>                           |
| Depreciation for the year         | <b>39 265</b>                           | <b>53 772</b>                           |
| Amortisation period               | 3-8 years                               | 3-8 years                               |
| Amortisation plan                 | Lineary                                 | Lineary                                 |

There have been no changes in the amortisation plan from the previous year.

## Note 7 – Income tax

Temporary difference overview:

|  | 31.12.2022          | 31.12.2021          | Change             |
|--|---------------------|---------------------|--------------------|
| Tangible assets  | 1 998 489           | 2 729 351           | (730 862)          |
| Current assets   | (280 714)           | 0                   | (280 714)          |
| Current liabilities                                      |                     | (34 459)            | 34 459             |
| Tax losses   | <u>(16 203 979)</u> | <u>(13 586 867)</u> | <u>(2 617 112)</u> |
| Total temporary differences                              | <u>(14 486 204)</u> | <u>(10 891 975)</u> | <u>(3 594 229)</u> |
| Temporary differences not included in deferred tax asset | <u>14 486 204</u>   | <u>10 891 975</u>   | <u>3 594 229</u>   |
| Adjusted basis for calculation of deferred tax asset     | <u>0</u>            | <u>0</u>            | <u>0</u>           |
| Deferred tax asset 31.12.                                | 0                   | 0                   | 0                  |



DocuSign Envelope ID: A6CD9211-53C0-442B-8600-7BE8E87643A6

Intergraph Norge AS  
Org. No. 934 338 839

| <b>Specification of tax base:</b>                   | <b>2022</b> | <b>2021</b> |
|---|-------------|-------------|
| Pre tax result                                      | (3 676 594) | (94 991)    |
| Permanent differences                               | 81 894      | 31 279      |
| Changes in temporary differences                    | 977 117     | (3 707 047) |
| Increase /(Utilization) of tax loss carried forward | 2 617 583   | 3 770 760   |
| Tax base  | <u>0</u>    | <u>0</u>    |
| <b>Income tax</b>                                   | <b>2022</b> | <b>2021</b> |
| Income tax payable                                  | 0           | 0           |
| change in deferred tax                              | 0           | 0           |
| Total income tax expense                            | <u>0</u>    | <u>0</u>    |

The company does not capitalise deferred tax assets as it cannot justify their utilisation within the next 3 years.

#### Note 8 – Other receivables – contract work

The company has contracts based on both fixed fees and paid hours. Revenue of fixed price contracts is recognised based on percentage of completion of the contract at the balance sheet date.

Revenue that has not been invoiced is classified as Trade debtors and amounts to NOK 758 121 as of December 31, 2022. Trade debtors total amount to 21 500 598.

#### Note 9 – Intercompany balances with group companies

Receivables and liabilities to group companies are included with the following amounts:

|                              | <b>2022</b> | <b>2021</b> |
|------------------------------|-------------|-------------|
| Trade debtors intercompany   | 7 364 733   | 1 960 686   |
| Intercompany loan            | 18 247 854  | 16 326 399  |
| Cashpool                     | 19 141 345  | 23 088 919  |
| Trade creditors intercompany | 8 150 973   | 4 367 178   |

Group debtor loan is net sum of 893 491, being cashpool and intercompany loan.

Trade debtor intercompany 7 364 733 is part of the sum 21 500 598,02 trade debtors

Trade creditors total 9 208 407,72, intercompany sum of these is 8 150 973.

The intercompany loan relates to the cash pooling arrangement that company has with its ultimate parent company, Hexagon AB and the loan as part of the EAM acquisition. The cash pooling arrangement carries a LIBOR +0.15% interest rate. The change in the year is due to increase in currency rates. The loan value is in USD. The intercompany loan is interest free, unsecured, and has no formal end date or payment dates.



DocuSign Envelope ID: A6CD9211-53C0-442B-8600-7BE8E87643A6

Intergraph Norge AS  
Org. No. 934 338 839

## Group reporting

The financial statements are consolidated into Hexagon AB, P.O Box 3692, Lilla Bantorget 15, SE-130 59, Stockholm, Sweden. The consolidated financial statement is available on: <http://investors.hexagon.com/en/financial-information/reports-and-presentations>

### Note 10 – Bank deposits

Restricted cash amounts to NOK 279 203.

### Note 11 – Long-term receivables and payables / mortgage and guarantees

There are no receivables or payables due later than one year after the year end.  
No assets are pledged as at 31.12.2022 and company has not issued any guarantees.

### Note 12 – share capital and shareholder information

Issued capital consists of 6,000 shares of NOK 500 each. Total issued capital is 3,000,000.  
All shares give equal rights.

All shares are held by Hexagon Intergraph AB in Sweden.

|                               | 2022<br>Amount | 2022<br>% share | 2021<br>Amount | 2021<br>% share |
|-------------------------------|----------------|-----------------|----------------|-----------------|
| M&S computing Investment Inc. | 6 000          | 100 %           | 6 000          | 100 %           |
| Total                         | 6 000          | 100 %           | 6 000          | 100 %           |

### Note 13 - Equity

|                     | Issued capital | Other paid -<br>in capital | Other equity | Total       |
|---------------------|----------------|----------------------------|--------------|-------------|
| Equity at 01.01     | 3 000 000      | 3 547 806                  | 11 253 448   | 17 801 254  |
| Result for the year | 0              | 0                          | (3 676 594)  | (3 676 594) |
| Equity at 31.12     | 3 000 000      | 3 547 806                  | 7 576 854    | 14 124 660  |



**Skattedirektoratet**

|  |                                  |                              |
|--|----------------------------------|------------------------------|
| Saksbehandler<br>Torstein Kinden Helleland | Deres dato<br>17.03.2016         | Vår dato<br>29.03.2016       |
| Telefon<br>22078139                        | Deres referanse<br>Eirik Larsson | Vår referanse<br>2016/251350 |

ERNST & YOUNG AS  
Postboks 20 Oslo Atrium  
0051 OSLO

**Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk for Intergraph Norge AS, org. nr. 934 338 839**

Vi viser til deres brev av 17. mars 2016 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for Intergraph Norge AS.

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering Intergraph Norge AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

**Bakgrunn**

Intergraph Norge AS eies av M&S Computing Investment Inc., og inngår i konsernet Hexagon AB, hjemmehørende i Sverige, og notert på Nasdaq i Stockholm. Selskapets styre består kun av utenlandske medlemmer. Virksomheten retter seg mot bedriftsmarkedet og selskapet driver i en internasjonal bransje. Konsernet har ansatte fra mange land og det interne arbeidsspråk er i stor grad engelsk. Det er ingen indikasjoner på at det vil kunne oppstå problemer ved å benytte et annet språk. Alle sentrale aktører og samarbeidspartnere innen denne bransjen behersker og benytter engelsk. En norsk oversettelse vil kun ha til formål å oppfylle regnskapslovens språkkrav.

**Skattedirektoratets vurdering**

Etter regnskapsloven § 3-4 tredje ledd skal *”årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk.”*

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

*”Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som*

Postadresse  
Postboks 9200 Grønland  
0134 Oslo

Besøksadresse:  
Se [www.skatteetaten.no](http://www.skatteetaten.no)  
Org.nr: 996250318  
E-post: [skatteetaten.no/sendepost](mailto:skatteetaten.no/sendepost)

Sentralbord  
800 80 000  
Telefaks  
22 17 08 60



*tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon."*

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informative regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt særlig vekt på at selskapet er eid av et utenlandsk selskap. Eierkretsen er begrenset. Selskapets styre består kun av utenlandske personer. Videre er det vektlagt at selskapet driver virksomhet i en internasjonal bransje der alle sentrale aktører behersker og benytter engelsk språk.

Vennligst oppgi vår referanse ved henvendelser i saken.

Med hilsen

Rune Tystad  
seniorrådgiver  
Rettsavdelingen, foretaksskatt  
Skattedirektoratet

Torstein Kinden Helleland

*Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer*