



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2020 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 920 642 845
Organisasjonsform: Aksjeselskap
Foretaksnavn: GERONIMO NEWCO 2 AS
Forretningsadresse: c/o Promenaden Management AS
Nedre Slottsgate 8
0157 OSLO

Regnskapsår

Årsregnskapets periode: 01.01.2020 - 31.12.2020

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Haron Ascanio Cazzaniga
Dato for fastsettelse av årsregnskapet: 08.06.2021

Grunnlag for avgivelse

År 2020: Årsregnskapet er elektronisk innlevert
År 2019: Tall er hentet fra elektronisk innlevert årsregnskap fra 2020

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 24.06.2022



Resultatregnskap

Beløp i: NOK	Note	2020	2019
RESULTATREGNSKAP			
Kostnader			
Other operating expenses	2	44 049	52 515
Sum kostnader		44 049	52 515
Driftsresultat		-44 049	-52 515
Finansinntekter og finanskostnader			
Income from subsidiaries			-34 521
Income from other group companies		-47 613	
Renteinntekt fra foretak i samme konsern			34 960
Annen renteinntekt		33	259
Sum finansinntekter		-47 580	698
Rentekostnad til foretak i samme konsern		6 869	3 066
Other financial expenses		3 383	2 280
Sum finanskostnader		10 252	5 346
Netto finans		-57 832	-4 648
Ordinært resultat før skattekostnad		-101 880	-57 163
Tax on ordinary result	5	-23 476	
Ordinært resultat etter skattekostnad		-78 404	-57 163
Årsresultat		-78 404	-57 163
Årsresultat etter minoritetsinteresser		-78 404	-57 163
Totalresultat		-78 404	-57 163
Overføringer og disponeringer			
From share premium	7	-78 404	-57 163
Sum overføringer og disponeringer		-78 404	-57 163



Balanse

Beløp i: NOK	Note	2020	2019
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	5		
Finansielle anleggsmidler			
Investering i datterselskap	3		
Investering i annet foretak i samme konsern	3	5 869 069	5 916 682
Sum finansielle anleggsmidler		5 869 069	5 916 682
Sum anleggsmidler		5 869 069	5 916 682
Omløpsmidler			
Varer			
Fordringer			
Konsernfordringer		119 013	14 597
Sum fordringer		119 013	14 597
Bankinnskudd, kontanter og lignende			
Cash and bank deposits		7 530	12 679
Sum bankinnskudd, kontanter og lignende		7 530	12 679
Sum omløpsmidler		126 544	27 276
SUM EIENDELER		5 995 613	5 943 958
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	4, 7	100 000	100 000
Overkurs	7	5 610 508	5 688 913
Sum innskutt egenkapital		5 710 508	5 788 913



Balanse

Beløp i: NOK	Note	2020	2019
Opptjent egenkapital			
Other equity	7	83 234	
Sum opptjent egenkapital		83 234	
Sum egenkapital		5 793 742	5 788 913
Gjeld			
Langsiktig gjeld			
Utsatt skatt	5		
Annen langsiktig gjeld			
Langsiktig konserngjeld		201 870	147 295
Sum annen langsiktig gjeld		201 870	147 295
Sum langsiktig gjeld		201 870	147 295
Kortsiktig gjeld			
Leverandørgjeld			7 750
Tax payable	5		
Sum kortsiktig gjeld			7 750
Sum gjeld		201 870	155 045
SUM EGENKAPITAL OG GJELD		5 995 613	5 943 958



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2020 - GENERELL INFORMASJON

Journalnummer: 2021 621800

Enheten

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Organisasjonsform: Aksjeselskap
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0157 OSLO

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Konsern

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årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Haron Ascanio Cazzaniga
Dato for fastsettelse av årsregnskapet: 08.06.2021

Grunnlag for avgivelse

År 2020: Årsregnskap er elektronisk innlevert.
År 2019: Tall er hentet fra elektronisk innlevert årsregnskap fra 2020.

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Brønnøysundregistrene, 17.08.2021



Organisasjonsnr: 920 642 845
GERONIMO NEWCO 2 AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2020	2019
RESULTATREGNSKAP			
Kostnader			
Other operating expenses	2	44 049	52 515
Sum kostnader		44 049	52 515
Driftsresultat		-44 049	-52 515
Finansinntekter og finanskostnader			
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Årsresultat etter minoritetsinteresser		-78 404	-57 163
Totalresultat		-78 404	-57 163
Overføringer og disponeringer			
From share premium	7	-78 404	-57 163
Sum overføringer og disponeringer		-78 404	-57 163



Organisasjonsnr: 920 642 845
GERONIMO NEWCO 2 AS

BALANSE

Beløp i: NOK **Note** **2020** **2019**

BALANSE - EIENDELER

Anleggsmidler

Immaterielle eiendeler

Utsatt skattefordel 5

Finansielle anleggsmidler

Investering i datterselskap 3

Investering i annet

foretak i samme konsern 3

5 869 069

5 916 682

Sum finansielle

anleggsmidler

5 869 069

5 916 682

Sum anleggsmidler

5 869 069

5 916 682

Omløpsmidler

Varer

Fordringer

Konsernfordringer

119 013

14 597

Sum fordringer

119 013

14 597

Bankinnskudd, kontanter og lignende

Cash and bank deposits

7 530

12 679

Sum bankinnskudd,

kontanter og lignende

7 530

12 679

Sum omløpsmidler

126 544

27 276

SUM EIENDELER

5 995 613

5 943 958

BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital

Share capital 4, 7

100 000

100 000

Overkurs 7

5 610 508

5 688 913

Sum innskutt egenkapital

5 710 508

5 788 913

Opptjent egenkapital

Other equity 7

83 234

Sum opptjent egenkapital

83 234

Sum egenkapital

5 793 742

5 788 913

Gjeld

Langsiktig gjeld



Utsatt skatt	5		
Annen langsiktig gjeld			
Langsiktig konserngjeld		201 870	147 295
Sum annen langsiktig gjeld		201 870	147 295
Sum langsiktig gjeld		201 870	147 295
Kortsiktig gjeld			
Leverandørgjeld			7 750
Tax payable	5		
Sum kortsiktig gjeld			7 750
Sum gjeld		201 870	155 045
SUM EGENKAPITAL OG GJELD		5 995 613	5 943 958



Organisasjonsnr: 920 642 845
GERONIMO NEWCO 2 AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall årsverk i regnskapsåret

Virksomheten har hatt følgende antall årsverk:
0.00



Annual Report 2020 Geronimo Newco 2 AS

Revenue statement
Balance sheet
Notes to the Accounts

Org.no.: 920 642 845



Income statement for the year ended 31.12.2020

Geronimo Newco 2 AS

	Note	2020	2019
Other operating expenses	2	44 049	52 515
Total operating expenses		44 049	52 515
Operating profit		-44 049	-52 515
Financial income and expenses			
Income from subsidiaries		0	-34 521
Income from other group companies		-47 613	0
Interest income from group companies		0	34 960
Other interest income		33	259
Interest expense to group companies		6 869	3 066
Other financial expenses		3 383	2 280
Net financial items		-57 832	-4 648
Operating result before tax		-101 880	-57 163
Tax on ordinary result	5	-23 476	0
Annual net profit		-78 404	-57 163
Brought forward			
From share premium	7	78 404	57 163
Net brought forward		-78 404	-57 163



Balance sheet for the year ended 31.12.2020

Geronimo Newco 2 AS

Assets	Note	2020	2019
Financial fixed assets			
Investments in other group companies	3	5 869 069	5 916 682
Total financial fixed assets		5 869 069	5 916 682
Total fixed assets		5 869 069	5 916 682
Current assets			
Debtors			
Receivables from group companies		119 013	14 597
Total receivables		119 013	14 597
Cash and bank deposits		7 530	12 679
Total current assets		126 544	27 276
Total assets		5 995 613	5 943 958



Balance sheet for the year ended 31.12.2020

Geronimo Newco 2 AS

Equity and liabilities	Note	2020	2019
Equity			
Paid-up equity			
Share capital	4, 7	100 000	100 000
Share premium reserve	7	5 610 508	5 688 913
Total paid-up equity		5 710 508	5 788 913
Retained earnings			
Other equity	7	83 234	0
Total retained earnings		83 234	0
Total equity		5 793 742	5 788 913
Liabilities			
Other long-term liabilities			
Long-term liabilities to group companies		201 870	147 295
Total of other long term liabilities		201 870	147 295
Current debt			
Trade creditors		0	7 750
Total current debt		0	7 750
Total liabilities		201 870	155 045
Total equity and liabilities		5 995 613	5 943 958

Oslo, _____, 08.06.2021
The board of Geronimo Newco 2 AS

Annette Eriksrud Lund
Member of the board

Mark Peter Gamble
Chairman of the board



Geronimo Newco 2 AS

Notes to the financial statements for the year ended 31.12.2020

Accounting principles

The annual accounts have been prepared in accordance with the Accounting Act and Norwegian generally accepted accounting principles.

Taxes

The tax charge in the income statement includes both payable taxes for the period and changes in deferred tax. Deferred tax is calculated at relevant tax rates on the basis of the temporary differences which exist between accounting and tax values, and any carry forward losses for tax purposes at the year end. Tax enhancing or tax reducing temporary differences, which are reversed or may be reversed in the same period, have been eliminated. The disclosure of deferred tax benefits on net tax reducing differences which have not been eliminated, and carry forward losses, is based on estimated future earnings. Deferred tax and tax benefits which may be shown in the balance sheet are presented net.

Classification of balance sheet items

Assets intended for long term ownership or use have been classified as fixed assets. Fixed assets are stated at acquisition cost, net of accumulated depreciation. The depreciation period depends on the expected useful life of the respective item. The straight-line method of depreciation is applied. Fixed assets are written down to recoverable value in the event of impairment that is not expected to be temporary. The recoverable amount is the higher of net realizable value and value in use.

Current assets and current liabilities include items falling due within one year of the balance sheet date, and items related to the business cycle. Current assets are valued at the lower of cost and net realizable value.

Investments

Investments in shares are recognised in accordance with the cost method.

Investments in partnership companies are recognised in accordance with the equity method.



Geronimo Newco 2 AS

Notes to the financial statements for the year ended 31.12.2020

2 Payroll expenses, number of employees, remuneration, loans to employees etc.

The company had no employees in 2020. There have been no directors' fees accrued or paid.
The company is not required to follow the Act on Mandatory Occupational Pensions. 0

Auditor's fees (ex. VAT)

	2020	2019
Audit	6 300	6 000
Other services	15 900	33 225
Total auditor's fees	22 200	39 225



Geronimo Newco 2 AS

Notes to the financial statements for the year ended 31.12.2020

3 Investments in subsidiaries, associated companies, and joint venture

The company has investments in the following companies:

	Location	Ownership/ voting right	Balance sheet value	Equity (100 %)	Profit/Loss (100 %)
ANS Eiendomspart Karl Johans gate 16	Oslo	1 %	5 869 069	67 023 174	-4 761 262
Balance sheet value 31.12.			5 869 069	67 023 174	-4 761 262

4 Share capital, shareholders etc.

The company's share capital is NOK 100 000 consisting of 1 000 shares each with a par value of NOK 100.

Company shareholders:	Ownership (%)	Number of shares
Promenaden High Street AS	100 %	1 000

Consolidated financial statements have been prepared by MARK Tomahawk AS.
These are available at the company's premises at Nedre Slottsgate 8, 0157 Oslo.

Note 5 Tax

This year's tax expense	2020	2019
Entered tax on ordinary profit/loss:		
Payable tax	0	0
Changes in deferred tax assets	-23 476	0
Tax expense on ordinary profit/loss	-23 476	0
Taxable income:		
Ordinary result before tax	-101 880	-57 163
Permanent differences	-4 830	-7 178
Received intra-group contribution	106 710	0
Taxable income	0	-64 341
Payable tax in the balance:		
Payable tax on this year's result	-23 476	0
Payable tax on received Group contribution	23 476	0
Total payable tax in the balance	0	0



Geronimo Newco 2 AS

Notes to the financial statements for the year ended 31.12.2020

6 Long term liabilities / assets pledged as security, guarantees etc.

	2020	2019
Short term receivables from Group companies	94 253	-17 693
Long term liabilities to Group companies	201 870	134 616
Short term liabilities to Group companies	0	0

The company's property is used as security for a loan of MNOK 1 825 000 000 owed by Group company Promenaden High Street AS to its bank.

In addition the company has pledged its bank assets, share investments and factoring agreement as security for this loan.

The following shares/ partnership have been pledged as security for the loan:

ANS Eiendomspart Karl Johans gate 16

The net book value of assets pledged as security is MNOK 5 793 742.

7 Shareholders' equity

	Share capital	Share premium	Total
Equity 01.01	100 000	5 688 913	5 788 913
Group contribution		83 234	83 234
Profit/loss of the year		-78 404	-78 404
Equity 31.12	100 000	5 693 742	5 793 742

8 Continued operations / events after the balance sheet date

The World Health Organization declared corona outbreaks a global pandemic on March 11, 2020. The authorities have implemented comprehensive measures to prevent the spread.

At the same time, the authorities have implemented cost- and liquidity-saving measures to alleviate business and employees in relation to the challenges that arise as a consequence of the spread of infection measures.

The management of the company has implemented measures to limit the financial consequences on the company's assets, revenues, costs and financing, in order to ensure the company's continued operations.

To prevent the spread and disease-related costs, the management has implemented internal routines in accordance with the authorities' requirements.

As the board assesses the consequences of the situation and the effects of the measures now, there is a basis for basing continued operations on the presentation of the annual accounts for 2020.

In accordance with the Accounting Act § 3-3a, it is confirmed that the preconditions for continued operations are present.



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0306 Oslo

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Enterprise 935 174 627 MVA

To the General Meeting of Geronimo Newco 2 AS

Independent auditor's report

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Geronimo Newco 2 AS showing a loss of NOK 78 404. The financial statements comprise the balance sheet as at 31 December 2020, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are prepared in accordance with law and regulations and give a true and fair view of the financial position of the Company as at 31 December 2020, and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by laws and regulations, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board of Directors for the Financial Statements

The Board of Directors (management) is responsible for the preparation in accordance with law and regulations, including a true and fair view of the financial statements in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting

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Statsautoriserte revisorer - medlemmer av Den norske Revisorforening

Offices in:

Oslo	Elverum	Mo i Rana	Stord
Alta	Finnsnes	Molde	Straume
Arendal	Hamar	Skien	Tromsø
Bergen	Haugesund	Sandefjord	Trondheim
Bodo	Knarvik	Sandnessjøen	Tynset
Drammen	Kristiansand	Stavanger	Ålesund

Penneo Dokumentnr: OS8XE-COT1NH-ZIX4J-3I24G-4J00E-AL6UF



Geronimo Newco 2 AS

a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

Opinion on Registration and Documentation

Based on our audit of the financial statements as described above, and control procedures we have considered necessary in accordance with the International Standard on Assurance Engagements (ISAE) 3000, *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*, it is our opinion that management has fulfilled its duty to produce a proper and clearly set out registration and documentation of the Company's accounting information in accordance with the law and bookkeeping standards and practices generally accepted in Norway.

Oslo, 10 June 2021
KPMG AS

Ole Christian Fongaard
State Authorised Public Accountant
(This document is signed electronically)

Penneo Dokumentnr: OS8XE-COTNH-ZIX4J-3I24G-4J00E-AL6UF



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"Med min signatur bekrefter jeg alle datoer og innholdet i dette dokument."

Ole Christian Fongaard

Partner

På vegne av: KPMG AS

Serienummer: 9578-5997-4-274114

IP: 80.232.xxx.xxx

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Annual Report 2020 Geronimo Newco 2 AS

**Revenue statement
Balance sheet
Notes to the Accounts**

Org.no.: 920 642 845



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Income statement for the year ended 31.12.2020

Geronimo Newco 2 AS

	Note	2020	2019
Other operating expenses	2	44 049	52 515
Total operating expenses		44 049	52 515
Operating profit		-44 049	-52 515
Financial income and expenses			
Income from subsidiaries		0	-34 521
Income from other group companies		-47 613	0
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Brought forward			
From share premium	7	78 404	57 163
Net brought forward		-78 404	-57 163



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Balance sheet for the year ended 31.12.2020

Geronimo Newco 2 AS

Assets	Note	2020	2019
Financial fixed assets			
Investments in other group companies	3	5 869 069	5 916 682
Total financial fixed assets		5 869 069	5 916 682
Total fixed assets		5 869 069	5 916 682
Current assets			
Debtors			
Receivables from group companies		119 013	14 597
Total receivables		119 013	14 597
Cash and bank deposits		7 530	12 679
Total current assets		126 544	27 276
Total assets		5 995 613	5 943 958



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Balance sheet for the year ended 31.12.2020

Geronimo Newco 2 AS

Equity and liabilities	Note	2020	2019
Equity			
Paid-up equity			
Share capital	4, 7	100 000	100 000
Share premium reserve	7	5 610 508	5 688 913
Total paid-up equity		5 710 508	5 788 913
Retained earnings			
Other equity	7	83 234	0
Total retained earnings		83 234	0
Total equity		5 793 742	5 788 913
Liabilities			
Other long-term liabilities			
Long-term liabilities to group companies		201 870	147 295
Total of other long term liabilities		201 870	147 295
Current debt			
Trade creditors		0	7 750
Total current debt		0	7 750
Total liabilities		201 870	155 045
Total equity and liabilities		5 995 613	5 943 958

Oslo, 08.06.2021

The board of Geronimo Newco 2 AS

DocuSigned by:
Annette Lund
FDAFD0A188094B2...
Annette Eriksrud Lund
Member of the board

DocuSigned by:
Mark Gamble
FE31562C3CCA41E...
Mark Peter Gamble
Chairman of the board



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Geronimo Newco 2 AS

Notes to the financial statements for the year ended 31.12.2020

Accounting principles

The annual accounts have been prepared in accordance with the Accounting Act and Norwegian generally accepted accounting principles.

Taxes

The tax charge in the income statement includes both payable taxes for the period and changes in deferred tax. Deferred tax is calculated at relevant tax rates on the basis of the temporary differences which exist between accounting and tax values, and any carry forward losses for tax purposes at the year end. Tax enhancing or tax reducing temporary differences, which are reversed or may be reversed in the same period, have been eliminated. The disclosure of deferred tax benefits on net tax reducing differences which have not been eliminated, and carry forward losses, is based on estimated future earnings. Deferred tax and tax benefits which may be shown in the balance sheet are presented net.

Classification of balance sheet items

Assets intended for long term ownership or use have been classified as fixed assets. Fixed assets are stated at acquisition cost, net of accumulated depreciation. The depreciation period depends on the expected useful life of the respective item. The straight-line method of depreciation is applied. Fixed assets are written down to recoverable value in the event of impairment that is not expected to be temporary. The recoverable amount is the higher of net realizable value and value in use.

Current assets and current liabilities include items falling due within one year of the balance sheet date, and items related to the business cycle. Current assets are valued at the lower of cost and net realizable value.

Investments

Investments in shares are recognised in accordance with the cost method.

Investments in partnership companies are recognised in accordance with the equity method.



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Geronimo Newco 2 AS

Notes to the financial statements for the year ended 31.12.2020

2 Payroll expenses, number of employees, remuneration, loans to employees etc.

The company had no employees in 2020. There have been no directors' fees accrued or paid.
The company is not required to follow the Act on Mandatory Occupational Pensions. 0

Auditor's fees (ex. VAT)

	2020	2019
Audit	6 300	6 000
Other services	15 900	33 225
Total auditor's fees	22 200	39 225



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Geronimo Newco 2 AS

Notes to the financial statements for the year ended 31.12.2020

3 Investments in subsidiaries, associated companies, and joint venture

The company has investments in the following companies:

	Location	Ownership/ voting right	Balance sheet value	Equity (100 %)	Profit/Loss (100 %)
ANS Eiendomspart Karl Johans gate 16	Oslo	1 %	5 869 069	67 023 174	-4 761 262
Balance sheet value 31.12.			5 869 069	67 023 174	-4 761 262

4 Share capital, shareholders etc.

The company's share capital is NOK 100 000 consisting of 1 000 shares each with a par value of NOK 100.

Company shareholders:	Ownership (%)	Number of shares
Promenaden High Street AS	100 %	1 000

Consolidated financial statements have been prepared by MARK Tomahawk AS.
These are available at the company's premises at Nedre Slottsgate 8, 0157 Oslo.

Note 5 Tax

This year's tax expense	2020	2019
Entered tax on ordinary profit/loss:		
Payable tax	0	0
Changes in deferred tax assets	-23 476	0
Tax expense on ordinary profit/loss	-23 476	0
Taxable income:		
Ordinary result before tax	-101 880	-57 163
Permanent differences	-4 830	-7 178
Received intra-group contribution	106 710	0
Taxable income	0	-64 341
Payable tax in the balance:		
Payable tax on this year's result	-23 476	0
Payable tax on received Group contribution	23 476	0
Total payable tax in the balance	0	0



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Geronimo Newco 2 AS

Notes to the financial statements for the year ended 31.12.2020

6 Long term liabilities / assets pledged as security, guarantees etc.

	2020	2019
Short term receivables from Group companies	94 253	-17 693
Long term liabilities to Group companies	201 870	134 616
Short term liabilities to Group companies	0	0

The company's property is used as security for a loan of MNOK 1 825 000 000 owed by Group company Promenaden High Street AS to its bank.

In addition the company has pledged its bank assets, share investments and factoring agreement as security for this loan.

The following shares/ partnership have been pledged as security for the loan:

ANS Eiendomspart Karl Johans gate 16

The net book value of assets pledged as security is MNOK 5 793 742.

7 Shareholders' equity

	Share capital	Share premium	Total
Equity 01.01	100 000	5 688 913	5 788 913
Group contribution		83 234	83 234
Profit/loss of the year		-78 404	-78 404
Equity 31.12	100 000	5 693 742	5 793 742

8 Continued operations / events after the balance sheet date

The World Health Organization declared corona outbreaks a global pandemic on March 11, 2020. The authorities have implemented comprehensive measures to prevent the spread.

At the same time, the authorities have implemented cost- and liquidity-saving measures to alleviate business and employees in relation to the challenges that arise as a consequence of the spread of infection measures.

The management of the company has implemented measures to limit the financial consequences on the company's assets, revenues, costs and financing, in order to ensure the company's continued operations.

To prevent the spread and disease-related costs, the management has implemented internal routines in accordance with the authorities' requirements.

As the board assesses the consequences of the situation and the effects of the measures now, there is a basis for basing continued operations on the presentation of the annual accounts for 2020.

In accordance with the Accounting Act § 3-3a, it is confirmed that the preconditions for continued operations are present.



Skatteetaten

Vår dato 13.03.2019	Din/Deres dato 22.02.2019	Saksbehandler Torstein Kinden Helleland
800 80 000 Skatteetaten.no	Din/Deres referanse Henrik Plaum	Telefon 22078139
Org.nr 974761076	Vår referanse 2019/5447312	Postadresse Postboks 9200 Grønland 0134 OSLO

MB TOMAHAWK AS
Nedre Slottsgate 8
0157 OSLO

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk

Vi viser til deres brev av 22. februar 2019 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for følgende selskaper:

Kongensgate 31 AS	org. nr. 979 312 814
ANS Eiendomspart Karl Johans gate 16	org. nr. 947 783 831
Geronimo NewCo 1 AS	org. nr. 980 642 942
Geronimo NewCo 2 AS	org. nr. 920 642 845

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering de ovennevnte selskapene dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Selskapene inngår i MB Tomahawk konsernet. Konsernspissen er MB Tomahawk Lux S.A.R.L. som er hjemmehørende i Luxembourg. Konsernet driver med utvikling og utleie av eiendom i Norge. Selskapene er nye i konsernet og de øvrige konsernselskapene har tidligere fått dispensasjon. Eiendomsmassen er næringsseiendom, som omfatter både handels- og kontorlokaler. Arbeidsspråket er engelsk og all konsernrapportering skjer på engelsk. I tillegg er enkelte av styremedlemmene engelskspråklige. Alle sentrale aktører og samarbeidspartnere innen denne bransjen behersker og benytter engelsk. En norsk oversettelse vil kun ha til formål å oppfylle regnskapslovens språkkrav.

Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal *”årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk.”*

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:



”Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “informative regnskaper for ulike grupper av regnskapsbrukere”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt vekt på at selskapene inngår i et utenlandsk konsern. Eierkretsen er begrenset. Øvrige konsernselskap har tidligere fått dispensasjon. Arbeidsspråket er engelsk og all konsernrapportering skjer på engelsk. Videre er det vektlagt at enkelte av styremedlemmene er engelskspråklige.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Henning Stokke
seniorrådgiver
Juridisk avdeling
Skattedirektoratet

Torstein Kinden Helleland

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.