



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 931 751 522
Organisasjonsform: Aksjeselskap
Foretaksnavn: SPRINGPOINT HOLDING II AS
Forretningsadresse: Jåttåvågveien 7
4020 STAVANGER

Regnskapsår

Årsregnskapets periode: 01.06.2023 - 31.12.2023

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Forenklet IFRS

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Ove Martin Juul
Dato for fastsettelse av årsregnskapet: 27.02.2024

Grunnlag for avgivelse

År 2023: Årsregnskapet er elektronisk innlevert
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 01.03.2024



Resultatregnskap

Beløp i: NOK	Note	2023	2022
RESULTATREGNSKAP			
Kostnader			
Other expenses	2	4 390 179	
Sum kostnader		4 390 179	
Driftsresultat		-4 390 179	
Finansinntekter og finanskostnader			
Annen renteinntekt		15 383 144	
Other financial income	3	1 109 985 287	
Increase in fair value of financial current assets	4	156 211 833	
Sum finansinntekter		1 281 580 264	
Annen rentekostnad		39 627 077	
Other financial expenses		10 200 293	
Sum finanskostnader		49 827 370	
Netto finans		1 231 752 894	
Ordinært resultat før skattekostnad		1 227 362 715	0
Income tax expense	5		
Ordinært resultat etter skattekostnad		1 227 362 715	0
Årsresultat		1 227 362 715	0
Årsresultat etter minoritetsinteresser		1 227 362 715	
Totalresultat		1 227 362 715	
Overføringer og disponeringer			
Ordinært utbytte	6	1 311 470 462	
Ekstraordinært utbytte	6	-1 311 470 462	
To/from other equity	6	1 227 362 715	
Sum overføringer og disponeringer		1 227 362 715	



Balanse

Beløp i: NOK	Note	2023	2022
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Sum anleggsmidler		0	0
Omløpsmidler			
Varer			
Fordringer			
Other short-term receivables	9	77 564 759	
Sum fordringer		77 564 759	
Investeringer			
Markedsbaserte aksjer	4, 8	10 561 077 490	
Sum investeringer		10 561 077 490	
Bankinnskudd, kontanter og lignende			
Cash and cash equivalents	8	350 424 502	
Sum bankinnskudd, kontanter og lignende		350 424 502	
Sum omløpsmidler		10 989 066 751	0
SUM EIENDELER		10 989 066 751	0
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	6, 7	60 000	
Overkurs	6	6 978 936 549	
Sum innskutt egenkapital		6 978 996 549	
Opptjent egenkapital			
Other equity	6	1 227 362 715	



Balanse

Beløp i: NOK	Note	2023	2022
Sum opptjent egenkapital		1 227 362 715	
Sum egenkapital		8 206 359 264	0
Gjeld			
Langsiktig gjeld			
Annen langsiktig gjeld			
Gjeld til kredittinstitusjoner	8	2 738 410 168	
Sum annen langsiktig gjeld		2 738 410 168	
Sum langsiktig gjeld		2 738 410 168	0
Kortsiktig gjeld			
Liabilities to financial institutions	8	43 072 910	
Leverandørgjeld		44 314	
Tax payable	5		
Public duties payable		952 416	
Other current liabilities	9	227 679	
Sum kortsiktig gjeld		44 297 319	
Sum gjeld		2 782 707 487	0
SUM EGENKAPITAL OG GJELD		10 989 066 751	0



DocuSign Envelope ID: EF583C08-AEB6-435A-B7B4-F0464899DAD4

Financial Statements

2023

SpringPoint Holding II AS

Org.no.:931 751 522



DocuSign Envelope ID: EF583C08-AEB6-435A-B7B4-F0464899DAD4

SpringPoint Holding II AS

Board of Directors' report

Introduction

SpringPoint Holding II AS (the "Company") with reg.no 931 751 522 is an investment company based in Stavanger.

Financial results

Net profit in 2023 was NOK 1 227 362 715.

Allocation of this years' profit is transferred to other equity. Equity ratio as of 31.12.2023 is 74.7%.

Share capital and shareholders

SpringPoint Holding Limited is the sole shareholder of the company.

Employees and the working environment

The Company has no employees. The board consists of three men and the General Manager is a woman.

The board has not found it necessary to take special actions with regard to equal opportunities.

Directors & Officers Insurance

The Company has a Directors & Officers Insurance in place which covers liability for financial loss of third parties due to neglect, error or omissions from any directors, officers or employees of the Company in their capacity of such position. The insurance does not cover damage to persons or property.

Environmental issues

The Company's operations do not pollute the environment.

Going concern

In accordance with the Accounting Act §3-3a, we confirm that the financial statements have been prepared under the assumption of going concern.

Stavanger, 27.02.2024

The board of SpringPoint Holding II AS

DocuSigned by:

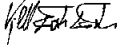


6378D28263EB42F...

Pål Magnus Reed

Chair of the board

DocuSigned by:




C5C50E8C997B4BF...

Kjell-Erik Endresen

Board member

DocuSigned by:

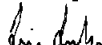


58F725B27BFD449...

Ove Martin Juul

Board member

DocuSigned by:



8D9FBA146356424...

Louise Samuelsson

General Manager



DocuSign Envelope ID: EF583C08-AEB6-435A-B7B4-F0464899DAD4

Statement of comprehensive income		
SpringPoint Holding II AS		
Operating income and operating expenses (NOK)	Note	01.06.2023 - 31.12.2023
Other expenses	2	4 390 179
Total expenses		4 390 179
Operating profit		-4 390 179
Financial income and expenses		
Other interest income		15 383 144
Other financial income	3	1 109 985 287
Increase in fair value of financial current assets	4	156 211 833
Other interest expenses		39 627 077
Other financial expenses		10 200 293
Net financial items		1 231 752 894
Net profit (-loss) before tax		1 227 362 715
Income tax expense	5	0
Net profit (-loss)		1 227 362 715
Allocation of net profit (-loss)		
Extraordinary dividend	6	1 311 470 462
From share premium	6	-1 311 470 462
To/from other equity	6	1 227 362 715
Total allocation		1 227 362 715



DocuSign Envelope ID: EF583C08-AEB6-435A-B7B4-F0464899DAD4

Statement of financial position		
SpringPoint Holding II AS		
Assets (NOK)	Note	31.12.2023
Current assets		
Debtors		
Other short-term receivables	9	77 564 759
Total receivables		77 564 759
Investments		
Listed shares	4, 8	10 561 077 490
Total investments		10 561 077 490
Cash and cash equivalents	8	350 424 502
Total current assets		10 989 066 751
Total assets		10 989 066 751



DocuSign Envelope ID: EF583C08-AEB6-435A-B7B4-F0464899DAD4

Statement of financial position		
SpringPoint Holding II AS		
Equity and liabilities (NOK)	Note	31.12.2023
Paid-in capital		
Share capital	6, 7	60 000
Share premium	6	6 978 936 549
Total paid-in capital		6 978 996 549
Retained earnings		
Other equity	6	1 227 362 715
Total retained earnings		1 227 362 715
Total equity		8 206 359 264
Liabilities		
Other non-current liabilities		
Liabilities to financial institutions	8	2 738 410 168
Total non-current liabilities		2 738 410 168
Current liabilities		
Liabilities to financial institutions	8	43 072 910
Trade payables		44 314
Public duties payable		952 416
Other current liabilities	9	227 679
Total current liabilities		44 297 319
Total liabilities		2 782 707 487
Total equity and liabilities		10 989 066 751
Stavanger, 27.02.2024 The board of SpringPoint Holding II AS		
DocuSigned by: 6376D28253EB42F... Pål Magnus Reed Chair of the board	DocuSigned by: 58F725B27BFD448... Ove Martin Juul Board member	
DocuSigned by: C5C50E8C997B49F... Kjell-Erik Endresen Board member	DocuSigned by: 8D9FBA146356424... Louise Samuelsson General Manager	
SpringPoint Holding II AS		Page 5



DocuSign Envelope ID: EF583C08-AEB6-435A-B7B4-F0464899DAD4

Indirect cash flow		
SpringPoint Holding II AS		
(NOK)	Note	2023
Cash flows from operating activities		
Profit/(-loss) before tax		1 227 362 715
Fair value adjustments		-156 211 833
Change in accounts payable		44 314
Items classified as investment or financing activities		-1 033 458 931
Change in other accrual items		-46 128 422
Net cash flows from operating activities		-8 392 157
Cash flows from investment activities		
Dividend received		395 383 622
Liquidation proceeds received		290 536 387
Net cash flows from investment activities		685 920 009
Cash flows from financing activities		
Payment of dividend		-327 103 350
Net cash flows from financing activities		-327 103 350
Net change in cash and cash equivalents		350 424 502
Cash and cash equivalents at the end of the period		350 424 502



DocuSign Envelope ID: EF583C08-AEB6-435A-B7B4-F0464899DAD4

SPRINGPOINT HOLDING II AS **NOTES TO THE FINANCIAL STATEMENTS FOR 2023**

Note 1 Accounting principles

The financial statements have been prepared in accordance with the Norwegian Accounting Act §3-9 and Regulations simplified by IFRS and established by the Ministry of Finance on 21 January 2008, last changed in 2014. This mainly involves recognition and measurement that follows International Accounting Standards (IFRS) and presentation and note information in accordance with the Norwegian Accounting Act and accounting practice.

1.1 Simplified IFRS

In the accounting periods currently applicable, the user company follows the deviations from the presentation, recognition and valuation rules in IFRS: IAS 10 no. 12 and 13, IAS 27.12, IFRS 9.5.7.1 A, IFRIC 17 no. 10 and IAS 1 no. 10 letter c and no. 106-110 deviates from any applicable accounting in accordance with the provisions of the Accounting Act.

1.2 Basis for preparation of the annual accounts

The financial statements is presented in NOK except when otherwise indicated. The Company's functional currency is NOK.

The company accounts are based on the principles of historical cost accounting, with the exception of the following accounting items:

- Investments in financial instruments, such as the statement of financial position are recognized at fair value. The change in the accounting period is unrealized value-changes, i.e. the difference between cost value and the fair value is carried over the statement of the total result as a financial item.

See also section 1.3 regarding currency.

1.3 Currency

Current transactions in foreign currency are converted to the exchange rate at the time of the transaction. Balance sheet items at the end of the accounting period: (1) monetary items in foreign currency to be converted into the presentation currency by using the balance sheet daily exchange rate, (2) non-monetary items that are measured in real terms expressed in foreign currency, are converted into presentation currency using the balance sheet daily exchange rate. Exchange rate adjustments are recognized in the statement of the comprehensive income as a financial item.

1.4 Fair value

Fair value is the value for which an asset can be transferred or sold between two independent parties.

The fair value of investments in financial instruments traded in active markets on balance sheet days is set at quoted market prices excluding deductions for transaction costs. For other instruments that are not trading in an active market, fair value is established using IPEV * guidelines, and possibly other relevant valuation methods.

*International Private Equity and Venture Capital Evaluation-Private Equity industry's European industry organization.

1.5 Income tax

Tax expense entered in the statement of profit consists of tax payable, changes in deferred tax and withholding tax paid to other tax jurisdictions. Deferred tax / tax benefits calculated on all differences between accounting and tax value of assets and liabilities.



DocuSign Envelope ID: EF583C08-AEB6-435A-B7B4-F0464899DAD4

SPRINGPOINT HOLDING II AS **NOTES TO THE FINANCIAL STATEMENTS FOR 2023**

1.6 Bank deposits, cash, etc

Bank deposits, cash and similar holdings of the company's bank balance. In the cash flow statement, any overdraft will be deducted from the total bank deposit.

1.7 Equity

Transaction costs directly used for the equity capital transaction will be recognized directly against the capital after deduction of tax.

1.8 Subsequent events

New information after the balance sheet date about the company's financial position on the balance sheet date is taken into account in the final financial statements. Events after the balance sheet date that do not affect the company's financial position on the balance sheet date, but which will affect the company's financial position in the future are stated if this is significant.

1.9 Cash flow statement

The cash flow statement shows the cash flows in the financial year divided into operating, investing and financing activities, net changes in the spring cash, as well as cash holdings at the beginning and end of the year. The cash effect of buying and selling investment objects is shown separately under cash flows from investing activities. The cash flow statement is associated with the cash flows associated with the acquisition of the financial assets carried out from the date of acquisition, while the cash flows relating to the sale of the financial assets are recognized until the date of sale.

(a) Cash flow from operating activities: Cash flow from operating activities are calculated as net operating profit / loss in the year, adjusted for operating items without cash effect.

(b) Cash flow from investing activities: Cash flow from investing activities consists of payments in connection with the purchase and sale of financial assets, received distributions from financial assets and interest received.

(c) Cash flow from financing activities: Cash flow from financing activities consists of payments received from partners and distributions paid to partners.

The cash flow statement is presented in accordance with the indirect method.



DocuSign Envelope ID: EF583C08-AEB6-435A-B7B4-F0464899DAD4

SPRINGPOINT HOLDING II AS NOTES TO THE FINANCIAL STATEMENTS FOR 2023

Note 2 Number of employees, remuneration, loans to employees etc.

Wages (tNOK)	2023
Salaries	0
Social security costs	0
Sum	0

Average number of employees 0

Compensation of key management personnel	Salary
General Manager	0
Board of Directors	0

No compensations have been paid, no loans have been granted and no guarantees have been issued to any member of the Board of Directors.

Auditor

Auditors' fee for 2023 was NOK 0

Fees for other assurance engagements was NOK 52 355.

VAT is included in the figures of auditor's fee.

Note 3 Other financial income

	2023
Liquidation of subsidiaries	638 075 309
Dividend received	395 383 622
Pure E&P AS - back-to-back agreement	76 526 355
Other financial income	1 109 985 287

Note 4 Listed shares

Company	Cost price	Fair value/ Booked value
Vår Energi ASA	tNOK 10 404 866	tNOK 10 561 077

The book value of Vår Energi ASA reflects the share price on Oslo Stock Exchange as per 31.12.2023. On 31.12.2023 the price per share of Vår Energi ASA was NOK 32.16 and SpringPoint Holding II AS held 328,391,713 shares in Vår Energi ASA, equal to 13.15% of the outstanding shares.



DocuSign Envelope ID: EF583C08-AEB6-435A-B7B4-F0464899DAD4

SPRINGPOINT HOLDING II AS NOTES TO THE FINANCIAL STATEMENTS FOR 2023

Note 5 Tax

This year's tax expense	2023
Entered tax on ordinary profit/loss:	
Payable tax	0
Changes in deferred tax assets	0
Tax expense on ordinary profit/loss	0
Taxable income:	
Result before tax	1 227 362 715
Permanent differences	-1 254 341 181
Taxable income	-26 978 466
Payable tax in the balance:	
Payable tax on this year's result	0
Total payable tax in the balance	0

The tax effect of temporary differences and loss for to be carried forward that has formed the basis for deferred tax and deferred tax advantages, specified on type of temporary differences

	2023
Accumulated loss to be brought forward	-26 978 466
Not included in the deferred tax calculation	26 978 466
Deferred tax assets (22 %)	0

Deferred tax not included in the balance sheet.



DocuSign Envelope ID: EF583C08-AEB6-435A-B7B4-F0464899DAD4

SPRINGPOINT HOLDING II AS NOTES TO THE FINANCIAL STATEMENTS FOR 2023

Note 6 Equity

	Share capital	Share premium	Other equity	Total equity
Inception 01.06.2023	30 000	- 5 570		24 430
Capital increase	30 000	8 290 412 581		8 290 442 581
Dividend		-1 311 470 462		-1 311 470 462
Net result			1 227 362 715	1 227 362 715
As of 31.12.2023	60 000	6 978 936 549	1 227 362 715	8 206 359 264

Note 7 Shareholders

The share capital in SpringPoint Holding II AS as of 31.12 consists of:

	Total	Face value	Share capital
Ordinary shares	1 000	60	60 000

Ownership structure

Shareholders in % at 31.12:

	Ordinary	Ownership/ Voting share
SpringPoint Holding Limited	1 000	100 %
Total	1 000	100%



DocuSign Envelope ID: EF583C08-AEB6-435A-B7B4-F0464899DAD4

SPRINGPOINT HOLDING II AS NOTES TO THE FINANCIAL STATEMENTS FOR 2023

Note 8 Pledge and guarantees

	2023
Debt to credit institutions - Long term	2 738 410 168
Debt to credit institutions - Short term	43 072 910
Debt secured	2 781 483 078
Listed shares	10 561 077 490
Bank deposits - restricted cash	212 102 284
Sum pledge	10 773 179 774

Note 9 Commitments and contingencies

On 31 October 2023, SpringPoint Holding II AS replaced its former subsidiary Point Resources Holding AS (PRH) as a party to a back-to-back agreement entered into between PRH and Pure E&P AS (under liquidation) (Pure) on 23 May 2016. Consequently, SpringPoint Holding II AS assumed all risks and benefits related to certain activities in Pure and its former subsidiaries, including a legal dispute with Oil and Natural Gas Corporation Limited (ONGC) in India. On 27 December 2023, Pure received an Indian arbitration award in favour of ONGC. The award is not yet final and Pure will conclude how to proceed in Q1 2024. However, following a payment from PRH in October 2022, Pure has deposits in a blocked, interest-bearing bank account that will i. cover the awarded sum to ONGC in full and ii. release surplus cash of at least USD 7.5 million to SpringPoint Holding II AS based on the principles agreed in the back-to-back agreement. The latter amount has been reflected in the 2023 Financial Statements.



Deloitte.

Deloitte AS
Strandsvingen 14 A
NO-4032 Stavanger
Norway

+47 51 81 56 00
www.deloitte.no

To the General Meeting of SpringPoint Holding II AS

INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the financial statements of SpringPoint Holding II AS (the Company), which comprise the statement of financial position as at 31 December 2023, statement of comprehensive income, indirect cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2023, and its financial performance and its cash flows for the year then ended in accordance with simplified application of International Accounting Standards according to the Norwegian Accounting Act section 3-9.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Board of Directors and the Managing Director (management) are responsible for the other information accompanying the financial statements. The other information comprises information in the annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information accompanying the financial statements.

In connection with our audit of the financial statements, our responsibility is to read the other information. The purpose is to consider if there is material inconsistency between the other information and the financial statements or our knowledge obtained in the audit, or whether the other information appears to be materially misstated. We are required to report if there is a material misstatement in the other information. We have nothing to report in this regard.

Responsibilities of Management for the Financial Statements

The Board of Directors and the Managing Director (management) are responsible for the preparation of financial statements that give a true and fair view in accordance with simplified application of International Accounting Standards according to the Norwegian Accounting Act section 3-9, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Deloitte AS and Deloitte Advokatfirma AS are the Norwegian affiliates of Deloitte NSE LLP, a member firm of Deloitte Touche Tohmatsu Limited ("DTTL"), its network of member firms, and their related entities. DTTL and each of its member firms are legally separate and independent entities. DTTL (also referred to as "Deloitte Global") does not provide services to clients. Please see www.deloitte.no for a more detailed description of DTTL and its member firms.

Registrert i Foretaksregisteret
Medlemmer av Den norske Revisorforening
Organisasjonsnummer: 980 211 282

© Deloitte AS



Deloitte.

page 2
Independent auditor's report
SpringPoint Holding II AS

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting, and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Stavanger, 27 February 2024
Deloitte AS

Ommund Skailand
State Authorised Public Accountant



Independent auditor's report

Name	Date
Skailand, Ommund	2024-02-27

Identification

 bankID Skailand, Ommund



This document contains electronic signatures using EU-compliant PAdES - PDF
Advanced Electronic Signatures (Regulation (EU) No 910/2014 (eIDAS))



Skatteetaten

Vår dato
27.11.2023

Din/Deres dato
18.10.2023

Saksbehandler
Vibeke Home

800 80 000
Skatteetaten.no

Din/Deres referanse

Telefon
48123176

Org.nr
974761076

Vår referanse
2020/5120732

Postadresse
Postboks 9200 Grønland
0134 OSLO

HV NEF INVEST JOTA AS
Att.Ove Martin Juul
Postboks 8120
4068 STAVANGER
Norge

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk

Vi viser til deres brev av 18. oktober 2023 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for følgende selskaper:

HV IV Holding AS	org.nr. 919 604 778
HV V Holding AS	org.nr. 914 148 308
HVAS Invest Zeta AS	org.nr. 995 610 671
HVAS Invest Kappa AS	org.nr. 995 930 099
HV VI Holding AS	org.nr. 999 178 359
HV VI Invest Sierra AS	org.nr. 928 336 913
OMP Holding AS	org.nr. 912 084 957
Offshore Merchant Partners AS	org.nr. 912 536 416
HV VII Invest Dags AS	org.nr. 913 641 043
Circle Group AS	org.nr. 913 640 969
HV VII Invest Juliet AS	org.nr. 914 480 787
Hav Energy Holding AS	org.nr. 815 672 852
HV VII Invest Shankly AS	org.nr. 916 162 537
HV VII Invest Shankly II AS	org.nr. 916 162 529
North Sea Strategic Investments AS	org.nr. 916 162 545
HV NEF Invest Jota AS	org.nr. 925 979 260
HV NEF Invest Romeo AS	org.nr. 927 612 364
HV Celsio Invest AS	org.nr. 928 513 378
HV Celsio Invest II AS	org.nr. 928 657 698
HV Celsio Holding AS	org.nr. 928 657 965
HV NEF Invest Zero AS	org.nr. 928 513 254
HV Aneo Holding AS	org.nr. 928 786 617
HV NEF Invest Victor AS	org.nr. 929 264 304
HV Cadre Holding AS	org.nr. 929 264 282
HV NEF Invest Rho AS	org.nr. 929 264 142
HV Skygard Holding AS	org.nr. 929 264 290
SpringPoint Holding II AS	org.nr. 931 751 522



HV Storm Co-invest AS	org.nr. 928 786 854
Moreld Holding AS	org.nr. 924 728 469
APP Investment AS	org.nr. 917 906 130
Sval Energi Group AS	org.nr. 930 060 879
Sval Energi Invest II AS	org.nr. 923 862 943
HV Storm Holding AS	org.nr. 927 733 242

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering de overnevnte selskaper dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

Bakgrunn

Selskapene som er opplistet er norske investerings- og holdingselskaper hel- eller deleid av HitecVision private equity fond. Samtlige av selskapenes direkte og indirekte aksjonærer er profesjonelle investorer.

Selskapenes formål er å «Investere i, eie og utvikle andre selskaper og alt som står i forbindelse med dette». Selskapene investerer i energibransjen.

Engelsk er arbeidsspråk i selskapene og for tilknyttede parter, samt i de selskaper hvor selskapene har foretatt eller vil foreta sine investeringer. Selskapenes leverandører består utelukkende av profesjonelle tjenesteytere innenfor juridisk og finansiell profesjon som i stor grad benytter engelsk som arbeidsspråk. Selskapene har ingen eksterne kunder.

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising



av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “informative regnskaper for ulike grupper av regnskapsbrukere”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapene er investerings- og holdingselskaper som er hel- eller deleid av HitecVision private equity fond. Videre er det vektlagt at selskapene driver virksomhet i en bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Vibeke Horne
Skatteetaten

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.