



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer:	930 710 091
Organisasjonsform:	Norskreg. utenlandsk foretak
Foretaksnavn:	STATKRAFT HOLDING CHILE PTE. LTD. NUF
Forretningsadresse:	Lilleakerveien 6A 0283 OSLO

### Regnskapsår

Årsregnskapets periode:	01.01.2023 - 31.12.2023
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### Konsern

Morselskap i konsern:	Nei
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### Regnskapsregler

Regler for små foretak benyttet:	Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet:	Forenklet IFRS

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet:	Fernando Cesar Cani
Dato for fastsettelse av årsregnskapet:	20.12.2024

### Grunnlag for avgivelse

År 2023: Årsregnskapet er elektronisk innlevert  
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 08.01.2026



### Resultatregnskap

Beløp i: NOK	Note	2023	2022
<b>RESULTATREGNSKAP</b>			
<b>Kostnader</b>			
Employee benefits expense	2		
Other expenses	2, 3	380 000	
<b>Sum kostnader</b>		<b>380 000</b>	
<b>Driftsresultat</b>		<b>-380 000</b>	
<b>Finansinntekter og finanskostnader</b>			
Income from subsidiaries	4		
Income from associated companies	4		
Renteinntekt fra foretak i samme konsern	4	20 000	
Annen renteinntekt	4		
Other financial income	4	37 000	
<b>Sum finansinntekter</b>		<b>58 000</b>	
Write-down of financial assets	4	2 028 230 000	
Rentekostnad til foretak i samme konsern	4	12 000	
Annen rentekostnad	4		
Other financial expenses	4	13 000	
<b>Sum finanskostnader</b>		<b>2 028 255 000</b>	
<b>Netto finans</b>		<b>-2 028 197 000</b>	
<b>Ordinært resultat før skattekostnad</b>		<b>-2 028 577 000</b>	<b>0</b>
Tax expense	5	-77 000	
<b>Ordinært resultat etter skattekostnad</b>		<b>-2 028 501 000</b>	<b>0</b>
<b>Årsresultat</b>		<b>-2 028 501 000</b>	<b>0</b>
<b>Årsresultat etter minoritetsinteresser</b>		<b>-2 028 501 000</b>	
<b>Totalresultat</b>		<b>-2 028 501 000</b>	
<b>Overføringer og disponeringer</b>			
Transferred from reserve for valuation variances	6		



## Resultatregnskap

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2023</b>	<b>2022</b>
Ordinært utbytte	6		
Transferred from/to other equity	6	-2 028 501 000	
<b>Sum overføringer og disponeringer</b>		<b>-2 028 501 000</b>	



### Balanse

Beløp i: NOK	Note	2023	2022
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
Utsatt skattefordel	5	77 000	
<b>Sum immaterielle eiendeler</b>		<b>77 000</b>	
<b>Finansielle anleggsmidler</b>			
Investering i datterselskap	7	6 005 153 000	
Investering i annet foretak i samme konsern	7		
Investeringer i tilknyttet selskap	7		
<b>Sum finansielle anleggsmidler</b>		<b>6 005 153 000</b>	
<b>Sum anleggsmidler</b>		<b>6 005 229 000</b>	<b>0</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
Accounts receivables	8		
Other short-term receivables	8	1 035 000	
<b>Sum fordringer</b>		<b>1 035 000</b>	
<b>Bankinnskudd, kontanter og lignende</b>			
Cash and cash equivalents	9	3 000	
<b>Sum bankinnskudd, kontanter og lignende</b>		<b>3 000</b>	
<b>Sum omløpsmidler</b>		<b>1 038 000</b>	<b>0</b>
<b>SUM EIENDELER</b>		<b>6 006 267 000</b>	<b>0</b>
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Share capital	6	14 005 870 000	



### Balanse

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2023</b>	<b>2022</b>
Overkurs	6		
<b>Sum innskutt egenkapital</b>		<b>14 005 870 000</b>	
<b>Opptjent egenkapital</b>			
Other equity	6	-7 999 978 000	
<b>Sum opptjent egenkapital</b>		<b>-7 999 978 000</b>	
<b>Sum egenkapital</b>	6	<b>6 005 892 000</b>	<b>0</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
Utsatt skatt	5		
Other provisions	9		
<b>Annen langsiktig gjeld</b>			
<b>Sum langsiktig gjeld</b>		<b>0</b>	<b>0</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld	8	315 000	
Tax payable	5, 8		
Public duties payable	8	5 000	
Other current liabilities	8	55 000	
<b>Sum kortsiktig gjeld</b>		<b>375 000</b>	
<b>Sum gjeld</b>		<b>375 000</b>	<b>0</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>6 006 267 000</b>	<b>0</b>



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Journalnummer: 2025 357472

**Enheten**

Organisasjonsnummer: 930 710 091  
Organisasjonsform: Norskreg. utenlandsk foretak  
Foretaksnavn: STATKRAFT HOLDING CHILE PTE. LTD.  
NUF  
Forretningsadresse: Lilleakerveien 6A  
0283 OSLO

**Regnskapsår**

Årsregnskapets periode: 01.01.2023 - 31.12.2023

**Konsern**

Morselskap i konsern: Nei

**Regnskapsregler**

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av  
årsregnskapet til selskapet: Forenklet IFRS

**Årsregnskapet fastsatt av kompetent organ**

Bekreftet av representant for selskapet: Fernando Cesar Cani  
Dato for fastsettelse av årsregnskapet: 20.12.2024

**Grunnlag for avgivelse**

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År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023.

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Brønnøysundregistrene, 05.04.2025



Organisasjonsnr: 930 710 091  
STATKRAFT HOLDING CHILE PTE. LTD.  
NUF

## RESULTATREGNSKAP

<u>Beløp i: NOK</u>	<u>Note</u>	<u>2023</u>	<u>2022</u>
<b>RESULTATREGNSKAP</b>			
<b>Kostnader</b>			
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<b>Ordinært resultat før skattekostnad</b>		<b>-2 028 577 000</b>	<b>0</b>
Tax expense	5	-77 000	
<b>Ordinært resultat etter skattekostnad</b>		<b>-2 028 501 000</b>	<b>0</b>
<b>Årsresultat</b>		<b>-2 028 501 000</b>	<b>0</b>
<b>Årsresultat etter minoritetsinteresser</b>		<b>-2 028 501 000</b>	
<b>Totalresultat</b>		<b>-2 028 501 000</b>	
<b>Overføringer og disponeringer</b>			
Transferred from reserve for valuation variances	6		
Ordinært utbytte	6		
Transferred from/to other equity	6	-2 028 501 000	



Sum overføringer og  
disponeringer

-2 028 501 000





Sum opptjent egenkapital		-7 999 978 000	
Sum egenkapital	6	6 005 892 000	0
<b>Gjeld</b>			
Langsiktig gjeld			
Utsatt skatt	5		
Other provisions	9		
Annen langsiktig gjeld			
Sum langsiktig gjeld		0	0
<b>Kortsiktig gjeld</b>			
Leverandørgjeld	8	315 000	
Tax payable	5, 8		
Public duties payable	8	5 000	
Other current liabilities	8	55 000	
Sum kortsiktig gjeld		375 000	
Sum gjeld		375 000	0
<b>SUM EGENKAPITAL OG GJELD</b>		<b>6 006 267 000</b>	<b>0</b>



Organisasjonsnr: 930 710 091  
STATKRAFT HOLDING CHILE PTE. LTD.  
NUF

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

## Note

Antall årsverk i regnskapsåret  
0.00

Sum Beløp

Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.

## Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

## Begrunnelse for at datterselskap er utelatt fra konsolideringen

Samlet beløp - tilknyttet selskap Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - felles kontrollert virksomhet Årets Fjorårets

Pantstillelse Beløp

Beholdning av egne aksjer Antall Pålydende Andel av aksjek.



Skatteetaten

Vår dato	Din/Deres dato	Saksbehandler
24.01.2024	09.01.2024	Lars Waalorp
800 80 000	Din/Deres referanse	Telefon
Skatteetaten.no		90833418
Org.nr	Vår referanse	Postadresse
974761076	2024/5034151	Postboks 9200 Grønland 0134 OSLO

STATKRAFT ENERGI AS  
Att.Nina Litschi  
Postboks 200 Lilleaker  
0216 OSLO  
Norge

## Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk

Vi viser til deres brev av 9. januar 2024 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for følgende selskaper:

<b>Statkraft Holding Singapore Pte. Ltd.</b>	<b>org.nr. 830 710 132</b>
<b>Statkraft Holding Chile Pte. Ltd.</b>	<b>org.nr. 930 710 091</b>
<b>Statkraft Holding Peru Pte. Ltd.</b>	<b>org.nr. 930 710 121</b>

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering de overnevnte selskaper dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

### Bakgrunn

Selskapene er norske filialer av utenlandske selskaper hvor den ultimate eieren er Statkraft AS. Selskapene driver virksomhet innen kraftproduksjon.

Den operative virksomheten foregår utelukkende i datterselskaper, felleskontrollerte virksomheter og tilknyttede selskaper utenfor Norge, og all kraftproduksjon omsettes i lokale og regionale markeder. Intern og ekstern kommunikasjon foregår i all hovedsak på engelsk.

### Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."



I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon."

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informative regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapene er norske filialer av utenlandske selskaper med en begrenset eierkrets. Videre er det vektlagt at alle sentrale aktører og samarbeidspartnere behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Lars Waalorp  
Skatteetaten

*Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.*



# Deloitte.

Deloitte AS  
Dronning Eufemias gate 14  
Postboks 221  
NO-0103 Oslo  
Norway

+47 23 27 90 00  
www.deloitte.no

To the General Meeting of Statkraft Holding Chile Pte. Ltd.

## INDEPENDENT AUDITOR'S REPORT

### *Opinion*

We have audited the financial statements of Statkraft Holding Chile Pte. Ltd., which comprise the balance sheet as at 31 December 2023, statement of profit and loss, statement of comprehensive income, statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Branch as at 31 December 2023, and its financial performance and its cash flows for the year then ended in accordance with simplified application of international accounting standards according to section 3-9 of the Norwegian Accounting Act.

### *Basis for opinion*

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Branch as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Other Matters*

The financial statements have been submitted after the expiry of the statutory time limit for preparation of financial statements.

### *Responsibilities of Management for the Financial Statements*

The Board of Directors (management) is responsible for the preparation of financial statements that give a true and fair view in accordance with simplified application of international accounting standards according to the Norwegian Accounting Act section 3-9, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Branch's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Branch or to cease operations, or has no realistic alternative but to do so.

### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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Registrert i Foretaksregisteret  
Medlemmer av Den norske Revisorforening  
Organisasjonsnummer: 980 211 282



**Deloitte.**

Independent auditor's report  
Statkraft Holding Chile Pte. Ltd.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Branch's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting, and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Branch's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Branch to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Oslo, 03 February 2025  
Deloitte AS


**Camilla Solberg Røysland**  
State Authorised Public Accountant  
(electronically signed)



## Independent auditors repo...Holding Chile Pte. Ltd

Name	Date
Røysland, Camilla Solberg	2025-02-03

Identification

 bankID Røysland, Camilla Solberg



This document contains electronic signatures using EU-compliant PAdES - PDF  
Advanced Electronic Signatures (Regulation (EU) No 910/2014 (eIDAS))



# Annual Report 2023

## Statkraft Holding Chile Pte. Ltd.

Statement of comprehensive income  
Balance sheet  
Statement of Cash flow  
Notes to the financial statement

Org.no.: 930 710 091



## Revenue statement

Statkraft Holding Chile Pte. Ltd.

Amounts in NOK thousand

	Note	2023
<b>Operating expenses</b>		
Other expenses	2, 3	-380
<b>Total expenses</b>		<b>-380</b>
<b>Operating profit</b>		<b>-380</b>
<b>Financial income and expenses</b>		
Interest income from group companies	4	20
Other financial income	4	37
Write-down of financial assets	4	-2 028 230
Interest expense to group companies	4	-12
Other financial expenses	4	-13
<b>Net financial items</b>		<b>-2 028 197</b>
<b>Profit before tax</b>		<b>-2 028 577</b>
Tax expense	5	77
<b>Profit for the year</b>		<b>-2 028 501</b>
<b>Appropriation of profit for the year and equity transfers</b>		
Transferred from/to other equity	6	-2 028 501
<b>Net appropriation of profit for the year and equity transfer</b>		<b>-2 028 501</b>



### Balance sheet

Statkraft Holding Chile Pte. Ltd.

Amounts in NOK thousand

	Note	2023
<b>Assets</b>		
Deferred tax assets	5	77
<b>Total intangible assets</b>		<b>77</b>
<b>Financial non-current assets</b>		
Investments in subsidiaries	7	6 005 153
<b>Total financial non-current assets</b>		<b>6 005 153</b>
<b>Total non-current assets</b>		<b>6 005 229</b>
<b>Current assets</b>		
<b>Receivables</b>		
Other short-term receivables	8	1 035
<b>Total receivables</b>		<b>1 035</b>
Cash and cash equivalents	9	3
<b>Total current assets</b>		<b>1 038</b>
<b>Total assets</b>		<b>6 006 267</b>



## Balance sheet

Statkraft Holding Chile Pte. Ltd.

Amounts in NOK thousand

	Note	2023
<b>Equity and liabilities</b>		
<b>Paid-in capital</b>		
Share capital	6	14 005 870
<b>Total paid-in capital</b>		<b>14 005 870</b>
<b>Retained earnings</b>		
Other equity	6	-7 999 978
<b>Total retained earnings</b>		<b>-7 999 978</b>
<b>Total equity</b>	<b>6</b>	<b>6 005 892</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Trade payables	8	315
Public duties payable	8	5
Other current liabilities	8	55
<b>Total current liabilities</b>		<b>375</b>
<b>Total liabilities</b>		<b>375</b>
<b>Total equity and liabilities</b>		<b>6 006 267</b>

Oslo, 20.12.2024

The board of Statkraft Holding Chile Pte. Ltd.

\_\_\_\_\_  
Knut Leif Bredo Erichsen  
member of the board

\_\_\_\_\_  
Kjersti Rønningen  
chairman of the board

\_\_\_\_\_  
Tang Cheng Shun  
member of the board



## Cash flow statement

Statkraft Holding Chile Pte. Ltd.

Amounts in NOK thousand

	<b>2023</b>
<b>Cash flow from operations:</b>	
Profit / (loss) before taxation	-2 028 577
Write-downs investment in subsidiaries	2 028 230
Change in other current assets and liabilities	67
<b>Net cash flow from operations</b>	<b>-281</b>
<b>Cash flow from investment activities:</b>	
Investments in subsidiaries	-1 280 679
<b>Net cash flow from investment activities</b>	<b>-1 280 679</b>
<b>Cash flow from financing activities:</b>	
Inflow due to capital increase	1 280 679
Change in in-house banking*	283
<b>Net cash flow from financing activities</b>	<b>1 280 962</b>
Net change in bank deposits, cash and equivalents	3
Bank deposits, cash and equivalents at 1 January	0
<b>Bank deposits, cash and equivalents at 31 December</b>	<b>3</b>

\* Statkraft Holding Chile Pte. Ltd. is part of a in-house banking scheme in Statkraft AS. Cash and cash equivalents are classified as intercompany receivables.



## Note 1 Accounting policies

### Summary of significant accounting policies

The annual accounts have been drawn up in accordance with regulations on simplified application of international accounting standards (simplified IFRS).

In accordance with the Norwegian Accounting Act § 3-7 on exemption from the duty to prepare group accounts for the parent company of a subgroup, Consolidated financial statements are not prepared. The company is consolidated in Statkraft AS and financial statements for Statkraft AS can be found at [www.statkraft.com](http://www.statkraft.com).

The financial statements consists of the income statement balance sheet and notes to the financial statements.

The principal place of business of the company was changed on December 29, 2022 (effective January 1, 2023) from Amsterdam, the Netherlands to Oslo, Norway. The entity was registered in Norway on March 03, 2023.

### Currency

The Company's functional currency is NOK. Monetary items held in foreign currency is converted to NOK using the exchange rate at year end. Currency effects are included as financial income and financial expense, where transactions in foreign currency is converted to NOK using the exchange rate at the date of transaction.

### Classification

Assets and liabilities related to the normal operating cycle are classified as current assets and current liabilities. Receivables and liabilities not related to the normal operating cycle are classified as current if they are of a short-term nature, normally due within one year. Shares and other investments not intended for continued use or ownership are classified as current assets. Other assets are classified as fixed assets and other liabilities as long-term liabilities.

### Revenue recognition

Income and costs are recognized when the income or cost can be measured reliably and has been earned or accrued. Profit/loss on the sale of fixed assets is treated as operating income or costs.

### Investments

Investments in subsidiaries are accounted for using the cost method. The investments are initially measured at the acquisition price of the shares. When it is assumed that the fair value of investments is lower than its carrying amount, the asset is written down to he recoverable amount. Previously recognized impairments loss is reversed only if there have been changes in the estimates used to determine the recoverable amount. Dividends from subsidiaries are recognized when earned.

### Trade receivables

Trade receivables are measured at the recoverable amount. Provisions are made for bad debts.

### Income taxes

The tax expense is calculated from the profit (loss) before tax and comprises the current taxes and the change in deferred taxes. Deferred tax assets and liabilities are calculated in accordance with the liability method without discounting and provided for all differences between the carrying amount in the balance sheet and tax base of assets and liabilities, and for tax losses carried forward. Deferred tax assets are recognized on the balance sheet only when it is probable that the benefit can be utilized through future taxable profits.



Reference is made to Statkraft's group accounting department for further information.

Statkraft AS, Lilleakerveien 6, 0283 Oslo. Internet: [www.statkraft.com](http://www.statkraft.com).

## Note 2 Employee benefit expenses, management remuneration and audit fee

Amounts in NOK thousand

The company has no employees. No board fees have been paid to members of the board in 2023. No loans have been granted or provided security for the benefit of members of the board.

<b>Auditor</b>	<b>2023</b>
Statutory audit	16
<b>Total fees to auditors</b>	<b>16</b>

## Note 3 Other operating expenses

Amounts in NOK thousand

	<b>2023</b>
Group services	102
External services	274
Other expenses	5
<b>Total other operating expenses</b>	<b>380</b>

## Note 4 Financial items

Amount in NOK thousand

<b>Financial income</b>	<b>2023</b>
Interest income, intra-group	20
Realised and unrealised currency gain	37
<b>Financial income</b>	<b>58</b>
<b>Financial expenses</b>	<b>2023</b>
Interest expenses, intra-group	12
Realised and unrealised currency loss	13
<b>Financial expenses</b>	<b>25</b>
<b>Net Financial items</b>	<b>33</b>



## Note 5 Income tax expense

Amounts in NOK thousand

	2023
<b>This year's tax expense</b>	
Entered tax on ordinary profit/loss:	
Tax on this year's profit/loss	0
Changes in deferred tax	-77
<b>Tax expense on ordinary profit/loss</b>	<b>-77</b>
Taxable income:	
<b>Ordinary profit/loss before tax</b>	<b>-2 028 577</b>
Permanent differences	2 028 230
<b>Taxable income</b>	<b>-348</b>
Payable tax in the balance:	
Tax on this year's profit/loss	0
<b>Total payable tax in the balance</b>	<b>0</b>

## Note 6 Equity

Amounts in NOK thousand

	Share capital	Other equity	Total
Registration of entity	12 725 191	-5 971 477	6 753 714
Result for the period	0	-2 028 501	-2 028 501
Capital increase	1 280 679	0	1 280 679
<b>Equity 31.12.2023</b>	<b>14 005 870</b>	<b>-7 999 978</b>	<b>6 005 892</b>

## Note 7 Subsidiaries and associates

Amounts in NOK thousand

	Business office	Voting share	Ownership share	Book value 31.12.2023
<b>Investments in subsidiaries</b>				
Statkraft Chile Inversiones Electricas Ltda	Chile	100%	100%	6 005 153
<b>Total</b>				<b>6 005 153</b>

Shares in subsidiaries and associated companies are recorded in accordance with the cost method in the balance sheet of Statkraft Holding Chile Pte. Ltd.

	Currency	Equity according to last annual accounts 1)	Profit for the year according to last annual accounts 1)
Statkraft Chile Inversiones Electricas Ltda	USD	869 326	30 785

1) Profit and equity are preliminary figures per 31.12.2023



## Note 8 Current assets and liabilities

Amounts in NOK thousand

### Current assets

<b>Intra group receivables</b>	<b>2023</b>
Group cash pooling receivables	702
<b>Total intra group receivables</b>	<b>702</b>
<b>External receivables</b>	<b>2023</b>
Other receivables	334
<b>Total external receivables</b>	<b>334</b>
<b>Total receivables</b>	<b>1 035</b>

### Current liabilities

<b>Intra group current liabilities</b>	<b>2023</b>
Accounts payable - intra-group	17
Accounts payable	298
<b>Total intra group current liabilities</b>	<b>315</b>
<b>External current liabilities</b>	<b>2023</b>
Other current liabilities	60
Tax payable	0
<b>Total external current liabilities</b>	<b>60</b>
<b>Total current liabilities</b>	<b>375</b>

## Note 9 Cash and cash equivalents

The company's liquidity is part of a cashpool arrangement within the Statkraft Group and are presented as a receivable in the balance sheet.

## Note 10 Events after balance sheet date

There have been no significant subsequent events.

On March 21 2024, the share capital increased with NOK 126.448.800 after the subscription of one ordinary share.