

**ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2025 - GENERELL INFORMASJON****Enheten**

Organisasjonsnummer: 921 416 873  
Organisasjonsform: Norskreg. utenlandsk foretak  
Foretaksnavn: AMAZON WEB SERVICES EMEA SARL,  
NORWEGIAN BRANCH NUF  
Forretningsadresse: c/o Aker Brygge Business Village  
4th floor  
Grundingen 6  
0250 OSLO

**Regnskapsår**

Årsregnskapets periode: 01.01.2025 - 31.12.2025

**Konsern**

Morselskap i konsern: Nei

**Regnskapsregler**

Regler for små foretak benyttet: Nei  
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: IFRS

**Årsregnskapet fastsatt av kompetent organ**

Bekreftet av representant for selskapet: Kristoffer Brandt  
Dato for fastsettelse av årsregnskapet: 09.02.2026

**Grunnlag for avgivelse**

År 2025: Årsregnskapet er elektronisk innlevert  
År 2024: Tall er hentet fra elektronisk innlevert årsregnskap fra 2025

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 17.05.2026



### Resultatregnskap

Beløp i: EUR	Note	2025	2024
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Net turnover		19 448 038 495	17 053 794 207
Other operating income			2 446 416
<b>Sum inntekter</b>		<b>19 448 038 495</b>	<b>17 056 240 623</b>
<b>Kostnader</b>			
Other external expenses	14	8 659 860 485	6 857 820 998
Wages and salaries	15,20	1 800 091 420	1 722 690 541
Social security cost	15,20	381 396 909	353 667 230
Value adjustment: formation exp.	3	30 010 881	27 763 477
Value adjustment: current assets	5	14 936 988	-11 686 912
Other operating expenses	16	7 159 073 270	7 775 122 447
<b>Sum kostnader</b>		<b>18 045 369 953</b>	<b>16 725 377 781</b>
<b>Driftsresultat</b>		<b>1 402 668 542</b>	<b>330 862 842</b>
<b>Finansinntekter og finanskostnader</b>			
Income derived from affiliated undertakings		28 531	0
Renteinntekt fra foretak i samme konsern	17	113 439 389	188 409 250
Other interest and similar income	17	205 849 846	209 838 560
<b>Sum finansinntekter</b>		<b>319 317 766</b>	<b>398 247 810</b>
Value adjustments in respect of financial assets			803 770
Rentekostnad til foretak i samme konsern	18	37 663 945	70 856 443
Annen finanskostnad	18	376 558 896	156 480 813
<b>Sum finanskostnader</b>		<b>414 222 841</b>	<b>228 141 026</b>
<b>Netto finans</b>		<b>-94 905 075</b>	<b>170 106 784</b>
<b>Resultat før skattekostnad</b>		<b>1 307 763 467</b>	<b>500 969 626</b>
Skattekostnad	11	342 261 872	109 148 995
Other taxes	12	8 437 635	6 962 255
<b>Årsresultat</b>		<b>957 063 960</b>	<b>384 858 376</b>



### Balanse

Beløp i: EUR	Note	2025	2024
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
<b>Varige driftsmidler</b>			
Other fixtures and fittings, tools and equipment		91 802 298	99 729 847
Payments on account and tangible assets in the course of construction		4 727 641	56 202
<b>Sum varige driftsmidler</b>		<b>96 529 939</b>	<b>99 786 049</b>
<b>Finansielle anleggsmidler</b>			
Investering i datterselskap	4	19 202 738	20 388 317
Other loans		2 931 490	2 863 548
<b>Sum finansielle anleggsmidler</b>		<b>22 134 228</b>	<b>23 251 865</b>
<b>Sum anleggsmidler</b>		<b>118 664 167</b>	<b>123 037 914</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
Trade debtors	5	3 062 301 860	3 248 989 300
Other debtors		24 725 214	20 119 068
Prepayments	7	1 986 021 401	102 846 084
Konsernfordringer	6	2 122 176 548	2 629 584 868
<b>Sum fordringer</b>		<b>7 195 225 023</b>	<b>6 001 539 320</b>
<b>Bankinnskudd, kontanter og lignende</b>			
Cash at bank and in hand		165 135 798	127 111 424
<b>Sum bankinnskudd, kontanter og lignende</b>		<b>165 135 798</b>	<b>127 111 424</b>
<b>Sum omløpsmidler</b>		<b>7 360 360 821</b>	<b>6 128 650 744</b>
<b>SUM EIENDELER</b>		<b>7 479 024 988</b>	<b>6 251 688 658</b>



### Balanse

Beløp i: EUR	Note	2025	2024
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Subscribed capital	8	25 000	25 000
Share premium account	8	638 655 037	638 655 037
<b>Sum innskutt egenkapital</b>		<b>638 680 037</b>	<b>638 680 037</b>
<b>Opptjent egenkapital</b>			
Revaluation reserve	8	29 215 866	96 786 706
Legal reserve	8	2 500	2 500
Profit and loss brought forward	8	842 591 188	457 732 812
Profit and loss for the financial year	8	957 063 960	384 858 376
<b>Sum opptjent egenkapital</b>		<b>1 828 873 514</b>	<b>939 380 394</b>
<b>Sum egenkapital</b>		<b>2 467 553 551</b>	<b>1 578 060 431</b>
<b>Kortsiktig gjeld</b>			
Gjeld til kredittinstitusjoner	9	209 545 927	176 353 939
Tax authorities	11,12	848 870 880	733 835 893
Social security authorities		102 360 077	127 617 984
Kortsiktig konserngjeld	10	1 179 482 115	1 436 533 027
Other creditors	9	357 097 092	200 353 179
Deferred income		2 314 115 346	1 998 934 205
<b>Sum kortsiktig gjeld</b>		<b>5 011 471 437</b>	<b>4 673 628 227</b>
<b>Sum gjeld</b>		<b>5 011 471 437</b>	<b>4 673 628 227</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>7 479 024 988</b>	<b>6 251 688 658</b>



REGISTRE DE COMMERCE  
ET DES SOCIÉTÉS

### Document muni d'une signature électronique qualifiée

Le présent document est établi électroniquement et est muni d'une signature électronique qualifiée par le gestionnaire du registre de commerce et des sociétés de manière à garantir l'authenticité de l'origine et l'intégrité des informations contenues sur ce document par rapport aux informations inscrites ou par rapport aux documents déposés au registre de commerce et des sociétés.

Digitally signed by  
**Michel Mathias Gustave Kill**  
Claimed Signing Time: 2026-03-23 14:58:00  
Commitment Type: Proof of Approval  
Serial Number: 1020177730106502356  
Signature Policy: 1.3.171.1.4.1.3.2

**Registre de Commerce et des Sociétés**

Numéro RCS : B186284

Référence de dépôt : L260041520

Déposé et enregistré le 19/02/2026

BXSOC LX20260217T15195036\_002

RCSL Nr. : B186284

Matricule : 2014 2417 473

eCDF entry date : 17/02/2026

**BALANCE SHEET**Financial year from <sup>01</sup> 01/01/2025 to <sup>02</sup> 31/12/2025 (in <sup>03</sup> EUR )

Amazon Web Services EMEA SARL

38, avenue John F. Kennedy

L-1855 Luxembourg

**ASSETS**

	Reference(s)	Current year	Previous year
<b>A. Subscribed capital unpaid</b>	1101	101	102
I. Subscribed capital not called	1103	103	104
II. Subscribed capital called but unpaid	1105	105	106
<b>B. Formation expenses</b>	1107	107	108
<b>C. Fixed assets</b>	1109	118.664.167,00	110 123.037.914,00
I. Intangible assets	1111	111	112
1. Costs of development	1113	113	114
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	1115	115	116
a) acquired for valuable consideration and need not be shown under C.I.3	1117	117	118
b) created by the undertaking itself	1119	119	120
3. Goodwill, to the extent that it was acquired for valuable consideration	1121	121	122
4. Payments on account and intangible assets under development	1123	123	124
II. Tangible assets	1125	96.529.939,00	126 99.786.049,00
1. Land and buildings	1127	127	128
2. Plant and machinery	1129	129	130

The notes in the annex form an integral part of the annual accounts



BXSCLX20260217T15195036\_002

RCSL Nr.: B186284

Matricule : 2014 2417 473

	Reference(s)	Current year	Previous year
3. Other fixtures and fittings, tools and equipment	1131	91.802.298,00	99.729.847,00
4. Payments on account and tangible assets in the course of construction	1133	4.727.641,00	56.202,00
III. Financial assets	1135	22.134.228,00	23.251.865,00
1. Shares in affiliated undertakings	1137 4	19.202.738,00	20.388.317,00
2. Loans to affiliated undertakings	1139		
3. Participating interests	1141		
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	1143		
5. Investments held as fixed assets	1145		
6. Other loans	1147	2.931.490,00	2.863.548,00
<b>D. Current assets</b>	1151	<b>5.374.339.420,00</b>	<b>6.025.804.660,00</b>
I. Stocks	1153		
1. Raw materials and consumables	1155		
2. Work in progress	1157		
3. Finished goods and goods for resale	1159		
4. Payments on account	1161		
II. Debtors	1163	5.209.203.622,00	5.898.693.236,00
1. Trade debtors	1165 5	3.062.301.860,00	3.248.989.300,00
a) becoming due and payable within one year	1167	3.062.301.860,00	3.248.989.300,00
b) becoming due and payable after more than one year	1169		
2. Amounts owed by affiliated undertakings	1171 6	2.122.176.548,00	2.629.584.868,00
a) becoming due and payable within one year	1173	2.122.176.548,00	2.629.584.868,00
b) becoming due and payable after more than one year	1175		
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	1177		
a) becoming due and payable within one year	1179		
b) becoming due and payable after more than one year	1181		
4. Other debtors	1183	24.725.214,00	20.119.068,00
a) becoming due and payable within one year	1185	5.361.798,00	4.284.646,00
b) becoming due and payable after more than one year	1187	19.363.416,00	15.834.422,00

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RCSL Nr.: B186284

Matricule : 2014 2417 473

	Reference(s)	Current year	Previous year
III. Investments	1189 _____	189 _____	190 _____
1. Shares in affiliated undertakings	1191 _____	191 _____	192 _____
2. Own shares	1209 _____	209 _____	210 _____
3. Other investments	1195 _____	195 _____	196 _____
IV. Cash at bank and in hand	1197 _____	197 <u>165.135.798,00</u>	198 <u>127.111.424,00</u>
<b>E. Prepayments</b>	1199 <u>7</u>	199 <u>1.986.021.401,00</u>	200 <u>102.846.084,00</u>
<b>TOTAL (ASSETS)</b>		201 <u>7.479.024.988,00</u>	202 <u>6.251.688.658,00</u>

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BXSCLX20260217T15195036\_002

RCSL Nr.: B186284

Matricule : 2014 2417 473

**CAPITAL, RESERVES AND LIABILITIES**

	Reference(s)	Current year	Previous year
<b>A. Capital and reserves</b>	1301 <u>8</u>	301 <u>2.467.553.551,00</u>	302 <u>1.578.060.431,00</u>
I. Subscribed capital	1303 _____	303 <u>25.000,00</u>	304 <u>25.000,00</u>
II. Share premium account	1305 _____	305 <u>638.655.037,00</u>	306 <u>638.655.037,00</u>
III. Revaluation reserve	1307 _____	307 <u>29.215.866,00</u>	308 <u>96.786.706,00</u>
IV. Reserves	1309 _____	309 <u>2.500,00</u>	310 <u>2.500,00</u>
1. Legal reserve	1311 _____	311 <u>2.500,00</u>	312 <u>2.500,00</u>
2. Reserve for own shares	1313 _____	313 _____	314 _____
3. Reserves provided for by the articles of association	1315 _____	315 _____	316 _____
4. Other reserves, including the fair value reserve	1429 _____	429 _____	430 _____
a) other available reserves	1431 _____	431 _____	432 _____
b) other non available reserves	1433 _____	433 _____	434 _____
V. Profit or loss brought forward	1319 _____	319 <u>842.591.188,00</u>	320 <u>457.732.812,00</u>
VI. Profit or loss for the financial year	1321 _____	321 <u>957.063.960,00</u>	322 <u>384.858.376,00</u>
VII. Interim dividends	1323 _____	323 _____	324 _____
VIII. Capital investment subsidies	1325 _____	325 _____	326 _____
<b>B. Provisions</b>	1331 _____	331 _____	332 _____
1. Provisions for pensions and similar obligations	1333 _____	333 _____	334 _____
2. Provisions for taxation	1335 _____	335 _____	336 _____
3. Other provisions	1337 _____	337 _____	338 _____
<b>C. Creditors</b>	1435 _____	435 <u>2.697.356.091,00</u>	436 <u>2.674.694.022,00</u>
1. Debenture loans	1437 _____	437 _____	438 _____
a) Convertible loans	1439 _____	439 _____	440 _____
i) becoming due and payable within one year	1441 _____	441 _____	442 _____
ii) becoming due and payable after more than one year	1443 _____	443 _____	444 _____
b) Non convertible loans	1445 _____	445 _____	446 _____
i) becoming due and payable within one year	1447 _____	447 _____	448 _____
ii) becoming due and payable after more than one year	1449 _____	449 _____	450 _____
2. Amounts owed to credit institutions	1355 _____	355 _____	356 _____
a) becoming due and payable within one year	1357 _____	357 _____	358 _____
b) becoming due and payable after more than one year	1359 _____	359 _____	360 _____

The notes in the annex form an integral part of the annual accounts



BXSOC LX20260217T15195036\_002

RCSL Nr. : B186284

Matricule : 2014 2417 473

	Reference(s)	Current year	Previous year
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks	1361 _____	361 _____	362 _____
a) becoming due and payable within one year	1363 _____	363 _____	364 _____
b) becoming due and payable after more than one year	1365 _____	365 _____	366 _____
4. Trade creditors	1367 _____ <b>9</b>	367 _____ <b>209.545.927,00</b>	368 _____ <b>176.353.939,00</b>
a) becoming due and payable within one year	1369 _____	369 _____ <b>209.545.927,00</b>	370 _____ <b>176.353.939,00</b>
b) becoming due and payable after more than one year	1371 _____	371 _____	372 _____
5. Bills of exchange payable	1373 _____	373 _____	374 _____
a) becoming due and payable within one year	1375 _____	375 _____	376 _____
b) becoming due and payable after more than one year	1377 _____	377 _____	378 _____
6. Amounts owed to affiliated undertakings	1379 _____ <b>10</b>	379 _____ <b>1.179.482.115,00</b>	380 _____ <b>1.436.533.027,00</b>
a) becoming due and payable within one year	1381 _____	381 _____ <b>1.179.482.115,00</b>	382 _____ <b>1.436.533.027,00</b>
b) becoming due and payable after more than one year	1383 _____	383 _____	384 _____
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests	1385 _____	385 _____	386 _____
a) becoming due and payable within one year	1387 _____	387 _____	388 _____
b) becoming due and payable after more than one year	1389 _____	389 _____	390 _____
8. Other creditors	1451 _____	451 _____ <b>1.308.328.049,00</b>	452 _____ <b>1.061.807.056,00</b>
a) Tax authorities	1393 _____ <b>11, 12</b>	393 _____ <b>848.870.880,00</b>	394 _____ <b>733.835.893,00</b>
b) Social security authorities	1395 _____	395 _____ <b>102.360.077,00</b>	396 _____ <b>127.617.984,00</b>
c) Other creditors	1397 _____ <b>9</b>	397 _____ <b>357.097.092,00</b>	398 _____ <b>200.353.179,00</b>
i) becoming due and payable within one year	1399 _____	399 _____ <b>325.020.407,00</b>	400 _____ <b>167.075.032,00</b>
ii) becoming due and payable after more than one year	1401 _____	401 _____ <b>32.076.685,00</b>	402 _____ <b>33.278.147,00</b>
<b>D. Deferred income</b>	1403 _____ <b>13</b>	403 _____ <b>2.314.115.346,00</b>	404 _____ <b>1.998.934.205,00</b>
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>		405 _____ <b>7.479.024.988,00</b>	406 _____ <b>6.251.688.658,00</b>

The notes in the annex form an integral part of the annual accounts



## Registre de Commerce et des Sociétés

Numéro RCS : B186284  
Référence de dépôt : L260041520  
Déposé le 19/02/2026

BXSOCLX20260217T15195036\_003

RCSL Nr. : B186284	Matricule : 2014 2417 473
eCDF entry date : 17/02/2026	

## PROFIT AND LOSS ACCOUNT

Financial year from <sup>01</sup> 01/01/2025 to <sup>02</sup> 31/12/2025 (in <sup>03</sup> EUR )

Amazon Web Services EMEA SARL  
38, avenue John F. Kennedy  
L-1855 Luxembourg

	Reference(s)	Current year	Previous year
<b>1. Net turnover</b>	1701	19.448.038.495,00	17.053.794.207,00
<b>2. Variation in stocks of finished goods and in work in progress</b>	1703		
<b>3. Work performed by the undertaking for its own purposes and capitalised</b>	1705		
<b>4. Other operating income</b>	1713		2.446.416,00
<b>5. Raw materials and consumables and other external expenses</b>	1671	-8.659.860.485,00	-6.857.820.998,00
a) Raw materials and consumables	1601		
b) Other external expenses	1603	-8.659.860.485,00	-6.857.820.998,00
<b>6. Staff costs</b>	1605	-2.181.488.329,00	-2.076.357.771,00
a) Wages and salaries	1607	-1.800.091.420,00	-1.722.690.541,00
b) Social security costs	1609	-381.396.909,00	-353.667.230,00
i) relating to pensions	1653	-83.446.022,00	-89.582.116,00
ii) other social security costs	1655	-297.950.887,00	-264.085.114,00
c) Other staff costs	1613		
<b>7. Value adjustments</b>	1657	-44.947.869,00	-16.076.565,00
a) in respect of formation expenses and of tangible and intangible fixed assets	1659	-30.010.881,00	-27.763.477,00
b) in respect of current assets	1661	-14.936.988,00	11.686.912,00
<b>8. Other operating expenses</b>	1621	-7.159.073.270,00	-7.775.122.447,00

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RCSL Nr.: B186284

Matricule : 2014 2417 473

	Reference(s)	Current year	Previous year
<b>9. Income from participating interests</b>	1715	<u>28.531,00</u>	716
a) derived from affiliated undertakings	1717	<u>28.531,00</u>	718
b) other income from participating interests	1719		720
<b>10. Income from other investments and loans forming part of the fixed assets</b>	1721		722
a) derived from affiliated undertakings	1723		724
b) other income not included under a)	1725		726
<b>11. Other interest receivable and similar income</b>	1727	<u>319.289.235,00</u>	728
a) derived from affiliated undertakings	1729	<u>113.439.389,00</u>	730
b) other interest and similar income	1731	<u>205.849.846,00</u>	732
<b>12. Share of profit or loss of undertakings accounted for under the equity method</b>	1663		664
<b>13. Value adjustments in respect of financial assets and of investments held as current assets</b>	1665		666
			<u>-803.770,00</u>
<b>14. Interest payable and similar expenses</b>	1627	<u>-414.222.841,00</u>	628
a) concerning affiliated undertakings	1629	<u>-37.663.945,00</u>	630
b) other interest and similar expenses	1631	<u>-376.558.896,00</u>	632
<b>15. Tax on profit or loss</b>	1635	<u>-342.261.872,00</u>	636
<b>16. Profit or loss after taxation</b>	1667	<u>965.501.595,00</u>	668
<b>17. Other taxes not shown under items 1 to 16</b>	1637	<u>-8.437.635,00</u>	638
<b>18. Profit or loss for the financial year</b>	1669	<u>957.063.960,00</u>	670
			<u>384.858.376,00</u>

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**Registre de Commerce et des Sociétés**

Numéro RCS : B186284

Référence de dépôt : L260041520

Déposé le 19/02/2026

**Amazon Web Services EMEA SARL**  
38, avenue John F. Kennedy  
L-1855 Luxembourg

**Subscribed Capital: EUR 25,000**  
**R.C.S. Luxembourg B 186.284**

**Annual accounts as at 31 December 2025 and  
Independent auditor's report**



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Autorisations d'établissement :  
00117514/13, 00117514/14, 00117514/15, 00117514/17, 00117514/18, 00117514/19

## Independent auditor's report

To the sole Shareholder of  
Amazon Web Services EMEA S.à r.l.  
38, avenue John F. Kennedy  
L-1855 Luxembourg

### Report on the audit of the financial statements

#### Opinion

We have audited the financial statements of Amazon Web Services EMEA S.à r.l. (the "Company"), which comprise the balance sheet as at 31 December 2025, and the profit and loss account for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 31 December 2025, and of the results of its operations for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

#### Basis for Opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (the "Law of 23 July 2016") and with International Standards on Auditing ("ISAs") as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" ("CSSF"). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the "responsibilities of the "réviseur d'entreprises agréé" for the audit of the financial statements" section of our report. We are also independent of the Company in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants ("IESBA Code") as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Other information

The Board of Managers is responsible for the other information. The other information comprises the information included in the management report but does not include the financial statements and our report of the "réviseur d'entreprises agréé" thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

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In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

#### **Responsibilities of the Board of Managers and those charged with governance for the financial statements**

The Board of Managers is responsible for the preparation and fair presentation of these financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Managers determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Managers is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Managers either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

#### **Responsibilities of the "réviseur d'entreprises agréé" for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the "réviseur d'entreprises agréé" that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Managers.
- Conclude on the appropriateness of the Board of Managers use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or

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conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the "réviseur d'entreprises agréé" to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the "réviseur d'entreprises agréé". However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### Report on other legal and regulatory requirements

The management report is consistent with the financial statements and has been prepared in accordance with applicable legal requirements.

Ernst & Young  
Société anonyme  
Cabinet de révision agréé

Romain Swertvaeger

Luxembourg, 10 February 2026

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Amazon Web Services EMEA SARL  
Société à responsabilité limitée

**Notes to the annual accounts**  
As at 31 December 2025

**Note 1 - General**

Amazon Web Services EMEA SARL (the "Company") was incorporated in Luxembourg on 14 April 2014. The registered office is established at 38, avenue John F. Kennedy, L-1855 Luxembourg. The registration number is B 186.284.

The financial year begins on 1 January and ends on 31 December of each year.

The Company's principal purpose is to sell and promote cloud computing services and to sell professional and training services.

The Company has registered branches in Austria, Bahrain, Belgium, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Ireland, Israel, Italy, Kuwait, the Netherlands, Norway, Poland, Portugal, Romania, Saudi Arabia, Spain, Sweden, Switzerland, the United Arab Emirates and the United Kingdom.

The Company's accounts are included within the consolidated accounts of Amazon.com, Inc., located in the United States at 410 Terry Avenue North, Seattle, Washington 98109-5210, USA.

As Amazon.com, Inc., which is the ultimate parent, prepares consolidated accounts, the Company is exempt from preparing consolidated accounts. These consolidated accounts are available at the ultimate parent company's office located in the United States.

**Note 2 - Significant accounting policies**

*General principles*

The annual accounts are drawn up in conformity with the Luxembourg legal and regulatory requirements and according to generally accepted accounting principles applicable in Luxembourg.

*Tangible fixed assets*

Tangible fixed assets are stated at cost less accumulated depreciation and any impairment adjustments. Depreciation is recorded on a straight-line basis over the estimated useful life of the assets (two to ten years). Leasehold improvements are depreciated over the lesser of their expected useful life or the lease term. The carrying amounts of tangible fixed assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of the assets might not be recoverable.

*Financial fixed assets*

Shares in affiliated undertakings are valued at their historical cost.

When management considers that a permanent impairment in the value of financial fixed assets exists, a value adjustment is recognized, so that they are valued at the lower value to be attributed to them at the balance sheet date. These value adjustments may not be continued if the events for which the value adjustments were made have ceased to apply.

*Debtors*

Debtors are recorded at their nominal value. A value adjustment is made when their reimbursement is partly or completely in doubt. These value adjustments may not be continued if the reasons for which the value adjustments were made have ceased to apply.



Amazon Web Services EMEA SARL  
Société à responsabilité limitée

**Notes to the annual accounts**  
As at 31 December 2025

**Note 2 - Significant accounting policies (continued)**

*Cash at bank and in hand*

Cash at bank and in hand consists of cash with banks.

*Creditors*

Debts are recorded at their repayment value.

*Revenue recognition*

Revenue is measured based on the amount of consideration that the Company expects to receive, reduced by estimates for promotional discounts and rebates. Revenue also excludes any amounts collected on behalf of third parties, including indirect taxes.

AWS arrangements include sales of compute, storage, database, and other services. Revenue is allocated to services using stand-alone selling prices and is primarily recognized when the customer uses these services, based on the quantity of services rendered, such as compute or storage capacity delivered on-demand. Certain services, including compute and database, are also offered as a fixed quantity over a specified term, for which revenue is recognized ratably.

*Foreign currency translation*

The Company maintains its books and records in EUR. Transactions in other currencies are translated into EUR at the rates of exchange prevailing on the dates of the transactions.

Non-monetary assets and liabilities denominated in other currencies are translated into EUR at the historical exchange rate. Other assets and liabilities denominated in other currencies are translated into EUR at period-end foreign exchange rates. Realized exchange gains and losses and unrealized exchange losses are reflected in the profit and loss account. Unrealized exchange gains are recorded in Capital and reserves under "Revaluation reserve".

The Company has business units which transact most of their business in their own functional currency. For purposes of including these business units into the annual accounts of the Company, the balance sheet is translated from non-EUR functional currencies to EUR using the closing rate method, including amounts owed between the non-EUR functional currency business units and EUR business units. Profit and loss accounts are translated at average exchange rates prevailing throughout the period. Exchange differences arising from this translation are recorded in Capital and reserves under "Revaluation reserve".



Amazon Web Services EMEA SARL  
Société à responsabilité limitée

**Notes to the annual accounts**  
As at 31 December 2025

**Note 2 - Significant accounting policies (continued)**

The following table presents the currency translation rates from functional currencies to EUR as of 31 December 2025 and 2024, and the average rates for the years ended 31 December 2025 and 2024.

	2025	31 December 2025	2024	31 December 2024
	Average rate	Closing rate	Average rate	Closing rate
AED	0.24	0.23	0.25	0.26
BHD	2.35	2.26	2.45	2.56
CHF	1.07	1.07	1.05	1.06
CZK	0.04	0.04	0.04	0.04
DKK	0.13	0.13	0.13	0.13
GBP	1.17	1.15	1.18	1.21
ILS	0.26	0.27	0.25	0.27
KWD	2.89	2.77	3.01	3.13
NOK	0.09	0.08	0.09	0.08
PLN	0.24	0.24	0.23	0.23
RON	0.20	0.20	0.20	0.20
SAR	0.24	0.23	0.25	0.26
SEK	0.09	0.09	0.09	0.09

*Use of estimates*

The preparation of annual accounts in conformity with the Luxembourg legal and regulatory requirements requires estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses, and related disclosures of contingent liabilities in the annual accounts. Estimates are used for, but not limited to, useful lives of tangible fixed assets, valuation and impairment of investments, collectability of receivables, income taxes and contingencies. Actual results could differ materially from these estimates.



Amazon Web Services EMEA SARL  
Société à responsabilité limitée

## Notes to the annual accounts As at 31 December 2025

### Note 3 - Tangible assets

Tangible assets mainly consist of leasehold improvements, furniture and equipment and tangible assets under development.

	31 December 2025 TEUR	31 December 2024 TEUR
Cost at the beginning of the year	191,200	178,156
Additions	27,460	13,931
Disposals	(993)	(887)
Cost at the end of the year	<u>217,667</u>	<u>191,200</u>
Accumulated depreciation at the beginning of the year	(91,414)	(64,269)
Depreciation charged during the year	(30,011)	(27,694)
Disposals	288	549
Accumulated depreciation at the end of the year	<u>(121,137)</u>	<u>(91,414)</u>
<b>Net book value at the end of the year</b>	<b><u>96,530</u></b>	<b><u>99,786</u></b>

### Note 4 - Shares in affiliated undertakings

Undertakings in which the Company holds at least 20% of their share capital are as follows:

Company name	Ownership		Carrying amount	
	31 December 2025 %	31 December 2024 %	31 December 2025 TEUR	31 December 2024 TEUR
Amazon Web Services Germany GmbH, Germany	100%	100%	13,292	13,292
Amazon Web Services Switzerland GmbH, Switzerland	100%	100%	3,311	3,311
Others			2,600	3,785
<b>Total</b>			<b><u>19,203</u></b>	<b><u>20,388</u></b>

Art. 65 paragraph (1) 2° of the amended law of 19 December 2002 on the register of commerce and companies and the accounting and annual accounts of undertakings (the "law") requires the disclosure of the amount of capital and reserves and profit and loss for the last financial year of each affiliated undertaking. In conformity with art 67 (3) of the law, these details have been omitted since the undertakings are included in the consolidated annual accounts of Amazon.com, Inc..



Amazon Web Services EMEA SARL  
Société à responsabilité limitée

## Notes to the annual accounts As at 31 December 2025

### Note 5 - Trade debtors

	31 December 2025	31 December 2024
	TEUR	TEUR
Outstanding billed revenues	3,131,509	3,303,259
Provision for doubtful accounts	(69,207)	(54,270)
<b>Total</b>	<b>3,062,302</b>	<b>3,248,989</b>

### Note 6 - Amounts owed by affiliated undertakings

Company name	31 December 2025	31 December 2024
	TEUR	TEUR
Amazon International Services SARL, Luxembourg	1,914,588	1,277,434
Amazon Europe Core S.à r.l., Luxembourg	—	1,155,332
Others	207,589	196,819
<b>Total</b>	<b>2,122,177</b>	<b>2,629,585</b>

The amounts owed by affiliated undertakings mainly consist of cash pooling arrangements and receivables for services provided.

### Note 7 - Prepayments

Prepayments are recorded when payments are made in advance of receiving the related services and include payments to Amazon Data Services Ireland Limited, Ireland amounting to TEUR 1,807,754 (2024: TEUR nil).

### Note 8 - Capital and reserves

	31 December 2024	Allocation of results	Translation adjustment	Results for the year	31 December 2025
	TEUR	TEUR	TEUR	TEUR	TEUR
Subscribed capital	25	—	—	—	25
Share premium account	638,655	—	—	—	638,655
Revaluation reserve	96,787	—	(67,571)	—	29,216
Legal reserve	3	—	—	—	3
Profit or (loss) brought forward	457,732	384,858	—	—	842,590
Profit or (loss) for the financial year	384,858	(384,858)	—	957,064	957,064
<b>Total</b>	<b>1,578,060</b>	<b>—</b>	<b>(67,571)</b>	<b>957,064</b>	<b>2,467,553</b>



Amazon Web Services EMEA SARL  
Société à responsabilité limitée

**Notes to the annual accounts**  
As at 31 December 2025

**Note 8 - Capital and reserves (continued)**

*Subscribed capital*

As at 31 December 2025, the subscribed capital amounts to TEUR 25 divided into 2 shares with a par value of TEUR 12.5 each.

*Legal reserve*

In accordance with the Luxembourg company law, the Company is required to transfer a minimum of 5% of its net profit for each financial year to a legal reserve. This requirement ceases to be necessary once the legal reserve reaches 10% of the issued subscribed capital. The legal reserve is not available for distribution to the shareholder.

*Other non available reserves*

In accordance with Luxembourg tax law, the Company allocated under "other non available reserves" amounts that correspond to five times the amount of the Net Wealth Tax for which a reduction was requested. Such reserve is non-distributable for a period of five years following that for which the reduction was requested.

**Note 9 - Creditors**

Trade and other creditors are recorded at their repayment value.

**Note 10 - Amounts owed to affiliated undertakings**

Company name	31 December	31 December
	2025	2024
	TEUR	TEUR
Amazon Technologies, Inc., USA	616,822	917,430
Amazon Data Services, Inc., USA	236,415	177,723
Amazon UK Services Ltd., UK	193,333	6,894
Others	132,912	334,486
<b>Total</b>	<b>1,179,482</b>	<b>1,436,533</b>

The amounts owed to affiliated undertakings mainly consist of payables for services provided.

**Note 11 - Income tax**

The Company is subject to income taxes in Luxembourg and in the countries with established branches as listed under Note 1 – General. The Company has secured approval, in conformity with Article 164 bis of the Luxembourg law on income tax, for the fiscal consolidation of the Company with Amazon Europe Core S.à r.l., Amazon EU S.à r.l., Amazon Media EU S.à r.l., Amazon Payments Europe S.C.A., Amazon Business EU SARL, Amazon International Services SARL, Amazon Eurasia Holdings S.à r.l., Amazon External Fulfillment Services Europe SARL and Amazon CS Management SARL.



Amazon Web Services EMEA SARL  
Société à responsabilité limitée

**Notes to the annual accounts**  
As at 31 December 2025

**Note 11 - Income tax (continued)**

The Company is under, or may be subject to, audit or examination and additional assessments by relevant tax authorities. Although the Company believes its tax estimates are reasonable, the final outcome of such audits, investigations, and any other tax controversies could be materially different from its historical tax accruals.

**Note 12 - Other taxes**

The Company is subject to all other taxes applicable to its operations.

**Note 13 - Deferred income**

Deferred income is recorded when payments are received or due in advance of the Company performing its service obligations and is recognized over the service period.

**Note 14 - Other external expenses**

Other external expenses are related to the operations of the Company, including provision of services from affiliated undertakings.

**Note 15 - Staff costs**

The Company employed an average of 11,475 employees during the financial year 2025 (2024: 11,483).

**Note 16 - Other operating expenses**

Other operating expenses are primarily related to license agreements with affiliated undertakings.

**Note 17 - Other interest receivable and similar income**

Other interest receivable and similar income are related to realized foreign exchange gains and interest income.

**Note 18 - Interest payable and similar expenses**

Interest payable and similar expenses are related to foreign exchange losses.

**Note 19 - Contingencies**

The Company is from time to time subject to various claims, litigation, and other proceedings in the course of its operations. The outcomes of such proceedings and other contingencies are inherently unpredictable, subject to significant uncertainties, and could be material to the Company's balance sheet and profit and loss account for a particular period. The Company evaluates, on a regular basis, developments in its proceedings and other contingencies that could affect the Company's estimates and assumptions, and makes adjustments and changes to its position as appropriate. Until the final resolution of such matters, if any of these estimates and assumptions change or prove to have been incorrect, the Company may recognize charges which could have a material effect on its balance sheet and profit and loss account.

**Note 20 - Emoluments**

No emoluments, advances or credits were granted to the Board of Managers during the current and previous financial year.



Amazon Web Services EMEA SARL  
Société à responsabilité limitée

**Notes to the annual accounts**  
As at 31 December 2025

**Note 21 - Commitments**

At 31 December 2025, the operating lease commitment amounts to TEUR 164,164 (2024: TEUR 149,772).



**Amazon Web Services EMEA SARL**  
**Société à responsabilité limitée**  
**Siège social: 38, avenue John F. Kennedy L-1855 Luxembourg**  
**Subscribed Capital: 25,000 EUR**  
**R.C.S. Luxembourg: B 186.284**  
**(the « Company »)**

It is noted that the profit and loss account shows a profit amounting to EUR 957,063,960.

The Sole Shareholder decided to allocate the result of the financial year ending on 31 December 2025 as follows:

• Profit brought forward	EUR	842,591,188
• Profit for the Financial Year	EUR	957,063,960
• Total aggregate profit carried forward	EUR	1,799,655,148

The result allocation is compliant with the proposition made by the Board of Managers.

For filing purpose to the 'Registre de Commerce et des Sociétés de Luxembourg'.

Luxembourg, 10 February 2026.