



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 930 270 881
Organisasjonsform: Aksjeselskap
Foretaksnavn: GREEN MOUNTAIN PROPERTIES AS
Forretningsadresse: Hodneveien 260
4150 RENNESØY

Regnskapsår

Årsregnskapets periode: 01.11.2022 - 31.12.2023

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Forenklet IFRS

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Svein Atle Hagaseth
Dato for fastsettelse av årsregnskapet: 30.05.2024

Grunnlag for avgivelse

År 2023: Årsregnskapet er elektronisk innlevert
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 29.07.2025



Resultatregnskap

Beløp i: NOK	Note	2023	2022
RESULTATREGNSKAP			
Kostnader			
Other expenses		9 000	
Sum kostnader		9 000	
Driftsresultat		-9 000	
Netto finans			
Ordinært resultat før skattekostnad		-9 000	0
Income tax expense	3	-2 000	
Ordinært resultat etter skattekostnad		-7 000	0
Årsresultat		-7 000	0
Overføringer og disponeringer			
Transferred to/from retained earnings	4	-7 000	
Sum overføringer og disponeringer		-7 000	



Balanse

Beløp i: NOK	Note	2023	2022
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	3	2 000	
Sum immaterielle eiendeler		2 000	
Finansielle anleggsmidler			
Investments in subsidiaries	6	33 939 000	
Sum finansielle anleggsmidler		33 939 000	
Sum anleggsmidler		33 941 000	0
Omløpsmidler			
Varer			
Bankinnskudd, kontanter og lignende			
Cash and cash equivalents	7	1 344 000	
Sum bankinnskudd, kontanter og lignende		1 344 000	
Sum omløpsmidler		1 344 000	0
SUM EIENDELER		35 285 000	0
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	4,8	33 000	
Share premium reserve	4	34 997 000	
Retained earnings	4	-7 000	
Sum innskutt egenkapital		35 023 000	
Sum egenkapital		35 023 000	0
Sum langsiktig gjeld		0	0



Balanse

Beløp i: NOK	Note	2023	2022
Kortsiktig gjeld			
Trade payables	5	262 000	
Sum kortsiktig gjeld		262 000	
Sum gjeld		262 000	0
SUM EGENKAPITAL OG GJELD		35 285 000	0



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Journalnummer: 2024 570812

Enheten

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Organisasjonsform: Aksjeselskap
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Forretningsadresse: Hodneveien 260
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årsregnskapet til selskapet: Forenklet IFRS

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Svein Atle Hagaseth
Dato for fastsettelse av årsregnskapet: 30.05.2024

Grunnlag for avgivelse

År 2023: Årsregnskap er elektronisk innlevert.
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023.

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Brønnøysundregistrene, 22.07.2024



Organisasjonsnr: 930 270 881
GREEN MOUNTAIN PROPERTIES AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2023	2022
RESULTATREGNSKAP			
Kostnader			
Other expenses		9 000	
Sum kostnader		9 000	
Driftsresultat		-9 000	
Netto finans			
Ordinært resultat før skattekostnad		-9 000	0
Income tax expense	3	-2 000	
Ordinært resultat etter skattekostnad		-7 000	0
Årsresultat		-7 000	0
Overføringer og disponeringer			
Transferred to/from retained earnings	4	-7 000	
Sum overføringer og disponeringer		-7 000	



Organisasjonsnr: 930 270 881
GREEN MOUNTAIN PROPERTIES AS

BALANSE

Beløp i: NOK	Note	2023	2022
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	3	2 000	
Sum immaterielle eiendeler		2 000	
Finansielle anleggsmidler			
Investments in subsidiaries	6	33 939 000	
Sum finansielle anleggsmidler		33 939 000	
Sum anleggsmidler		33 941 000	0
Omløpsmidler			
Varer			
Bankinnskudd, kontanter og lignende			
Cash and cash equivalents	7	1 344 000	
Sum bankinnskudd, kontanter og lignende		1 344 000	
Sum omløpsmidler		1 344 000	0
SUM EIENDELER		35 285 000	0
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	4,8	33 000	
Share premium reserve	4	34 997 000	
Retained earnings	4	-7 000	
Sum innskutt egenkapital		35 023 000	
Sum egenkapital		35 023 000	0
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Trade payables	5	262 000	
Sum kortsiktig gjeld		262 000	
Sum gjeld		262 000	0
SUM EGENKAPITAL OG GJELD		35 285 000	0



Organisasjonsnr: 930 270 881
GREEN MOUNTAIN PROPERTIES AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall årsverk i regnskapsåret
0.00

<u>Sum</u>	<u>Beløp</u>
<u>Balanseført verdi 31.12.</u>	<u>Varige driftsmidler Immaterielle eiend.</u>

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

<u>Samlet beløp - tilknyttet selskap</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - felles kontrollert virksomhet</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Pantstillelse</u>	<u>Beløp</u>
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<u>Beholdning av egne aksjer</u>	<u>Antall</u>	<u>Pålydende</u>	<u>Andel av aksjek.</u>
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Skatteetaten

Vår dato 20.06.2024	Din/Deres dato	Saksbehandler Vibeke Home
800 80 000 Skatteetaten.no	Din/Deres referanse	Telefon 48123176
Org.nr 974761076	Vår referanse 2024/5276775	Postadresse Postboks 9200 Grønland 0134 OSLO

GREEN MOUNTAIN PROPERTIES AS
Att.Åse-Marie Kverneland
Hodneveien 260
4150 RENNESØY
Norge

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for Green Mountain Properties AS, org.nr. 930 270 881

Vi viser til deres brev av 3. juni 2024 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for Green Mountain Properties AS.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering Green Mountain Properties AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

Bakgrunn

Green Mountain Properties AS er eid av et norsk selskap og er en del av et internasjonalt konsern. Selskapet driver virksomhet innen datasentervirksomhet. Konsernet har både norske og internasjonale kunder og bruker ofte engelsk som arbeidsspråk.

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising



av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “informative regnskaper for ulike grupper av regnskapsbrukere”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

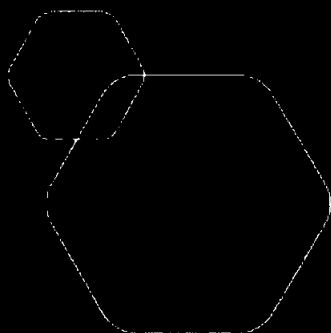
Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapet er eid av et norsk selskap og er en del av et internasjonalt konsern. Videre er det vektlagt at selskapet driver virksomhet i en bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

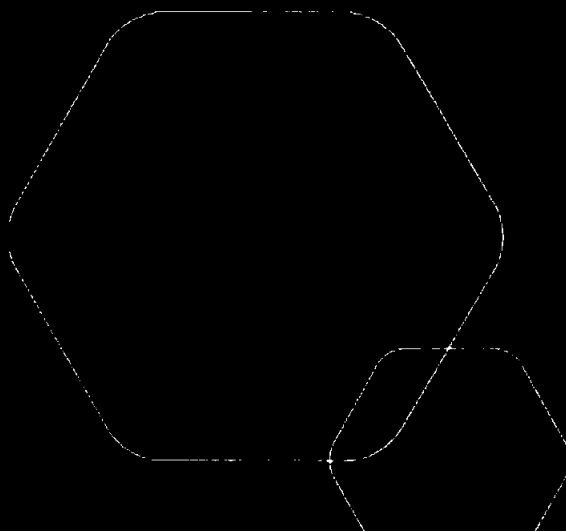
Vibeke Horne
Skatteetaten

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.



Annual Report 2023 Green Mountain Properties AS

Revenue statement
Balance sheet
Cash flows
Notes to the Accounts



Org.no.: 930 270 881



REVENUE STATEMENT

GREEN MOUNTAIN PROPERTIES AS

TNOK

OPERATING INCOME AND OPERATING EXPENSES	Note	01.11.2022-31.12.2023
Other expenses		9
Total expenses		9
Operating profit		-9
Net profit before tax		-9
Income tax expense	3	-2
Net profit or loss		-7
Transferred to/from retained earnings	4	-7
Total comprehensive income		-7

GREEN MOUNTAIN PROPERTIES AS

SIDE 2



BALANCE SHEET

GREEN MOUNTAIN PROPERTIES AS

TNOK

ASSETS	Note	01.11.2022-31.12.2023
NON-CURRENT ASSETS		
Deferred tax assets	3	2
Investments in subsidiaries	6	33 939
Cash and cash equivalents	7	1 344
Total current assets		1 344
Total assets		35 285
EQUITY AND LIABILITIES		
EQUITY		
Share capital	4, 8	33
Share premium reserve	4	34 997
Retained earnings	4	-7
Total equity		35 023
LIABILITIES		
CURRENT LIABILITIES		
Trade payables	5	262
Total current liabilities		262
Total liabilities		262
Total equity and liabilities		35 285

Svein Atle Hagaseth
chairman of the board/General Manager

Stavanger, 30.05.2024

The Board of Green Mountain Properties AS

Henning Støre Tangen
member of the board



INDIRECT CASH FLOW

GREEN MOUNTAIN PROPERTIES AS

Note 01.11.2022-31.12.2023

CASH FLOWS FROM OPERATING ACTIVITIES

Profit after tax	-7
Taxes recognized in the income statement	-2
Change in accounts payable	262
Net cash flows from operating activities	253

CASH FLOWS FROM INVESTMENT ACTIVITIES

Payments to buy subsidiaries	-33 939
Net cash flows from investment activities	-33 939

CASH FLOWS FROM FINANCING ACTIVITIES

Proceeds from equity	35 000
Net cash flows from financing activities	35 000

Net change in cash and cash equivalents	1 314
Cash and cash equivalents at foundation	30
Cash and cash equivalents at the end of the period	1 344



Note 1 Accounting principles

Green Mountain Properties AS (the Company) was established 1 November 2022. These financial statements are the first financial statements for the Company, and present the period from the establishment date 1 November 2022 to 31 December 2023. Their headquarter is in Stavanger, at the address Hodneveien 260, 4150 Rennesøy, Norway. The company is wholly owned by Green Mountain AS.

The Company is a holding company, hence there are no operations or employees as of year end 2023. The financial statements are prepared on the basis that it will continue to operate as a going concern.

The financial statements, for the period 1 November 2022 - 31 December 2023, are prepared in accordance with the Norwegian Accounting Act §3-9 and the regulations on simplified IFRS passed by the Ministry of Finance 3 November 2014, often referred to as "IFRS-light".

This mainly means that recognition and measurement follow international accounting standards (IFRS) and that presentation and disclosure information are in accordance with The Norwegian Accounting Act and Good Accounting Practice (GRS).

The financial statements are presented in NOK and all values are rounded to the nearest NOK thousand except when otherwise indicated.

TAX

The tax charge in the profit and loss account consists of tax payable for the period and the change in deferred tax. Deferred tax is calculated at the tax rate at 22 % on the basis of tax-reducing and tax-increasing temporary differences that exist between accounting and tax values, and the tax loss carried forward at the end of the accounting year. Tax-increasing and tax-reducing temporary differences that reverse or may reverse in the same period are set off and entered net.

BALANCE SHEET CLASSIFICATION

Current assets and liabilities consist of receivables and payables due within one year, and items related to the operating cycle. Other balance sheet items are classified as fixed assets/non-current liabilities. Current assets are valued at the lower of cost and fair value. Fixed assets are valued at cost, less depreciation and impairment losses. Current and non-current liabilities are recognised at nominal value.

INVESTMENTS IN SUBSIDIARIES

Investment in subsidiaries are assessed according to the cost method in the financial statements. The investment is valued at acquisition cost of the shares, less any impairment losses. An impairment loss is recognized if the impairment is not considered temporary. Impairment losses are reversed if the reason for the impairment loss no longer exists. Dividends, group contributions and other distributions from subsidiaries are recognised in the same year as they are recognised in the financial statement of the provider. A subsequent impairment assessment for the investment has been carried out.

CASH FLOW STATEMENT

The cash flow statement is presented using the indirect method. Cash and cash equivalents include cash, bank deposits and other short term, highly liquid investments with maturities of three months or less.



Note 2 Salary costs and benefits

The Company has no employees, hence there are no salary costs or benefits in the reporting period and there are no such obligations.

Auditor

There were no audit fees expensed in the reporting period.
There were no fees for other services in in the reporting period.

Note 3 Tax

This year's tax expense	01.11.2022-31.12.2023
Entered tax on ordinary profit/loss:	
Payable tax	0
Changes in deferred tax assets	-2
Tax expense on ordinary profit/loss	-2
Taxable income:	
Ordinary result before tax	-9
Permanent differences	0
Taxable income	-9

This year's tax expense	01.11.2022-31.12.2023
Calculation of effective tax rate	
Profit before tax	-9
Calculated tax on profit before tax	-2
Total	-2
Effective tax rate	22,0 %

The recognition of deferred tax assets in the balance sheet is based on expected future growth and ensuing future profit outlook.

Note 4 Equity capital

	Share capital	Share premium	Retained earnings	Total equity capital
Pr. 01.11.2022 (at foundation)	30	0	0	30
Capital increase	3	34 997	0	35 000
Result of the year	0	0	-7	-7
Pr 31.12.2023	33	34 997	-7	35 023



Note 5 Intercompany items between companies in the same group

01.11.2022-31.12.2023

Liabilities	
Parent company	262
Total	262

The transactions listed as intercompany are with companies within Green Data Group.

All transactions, agreements and business relationships with related parties are made on normal commercial terms.

Note 6 Investments in subsidiaries

	Ownership interest	Share of equity	Book value
Orreveien B AS	100 %	4 141	33 939
Sum	100 %	4 141	33 939

The Company acquired Orreveien B AS in 2023. The acquisition cost was NOK 33 939.

Note 7 Bank deposits

Non restricted bank deposits amount to NOK 1 344.
Funds standing on the tax deduction account (restricted funds) are NOK 0.

Note 8 Shareholders

THE SHARE CAPITAL AS OF 31.12 CONSISTS OF:

	Total	Face value
Ordinary shares	30 000	1,1

OWNERSHIP STRUCTURE

Shareholder	Ordinary	Owner interest	Share of votes
Green Mountain AS	30 000	100,0	100,0



Deloitte.

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To the General Meeting of Green Mountain Properties AS

INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the financial statements of Green Mountain Properties AS (the Company), which comprise the balance sheet as at 31 December 2023, statement of profit and loss, statement of comprehensive income, statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2023, and its financial performance and its cash flows for the year then ended in accordance with simplified application of International Accounting Standards according to the Norwegian Accounting Act section 3-9.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with simplified application of International Accounting Standards according to the Norwegian Accounting Act section 3-9, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

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Registrert i Foretaksregisteret
Medlemmer av Den norske Revisorforening
Organisasjonsnummer: 980 211 282

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Deloitte.

Independent auditor's report
Green Mountain Properties AS

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting, and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Stavanger, 30 May 2024
Deloitte AS

Ommund Skalland
State Authorised Public Accountant
(electronically signed)



Independent auditor's report

Name	Date
Skailand, Ommund	2024-05-30

Identification

 bankID Skailand, Ommund



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Advanced Electronic Signatures (Regulation (EU) No 910/2014 (eIDAS))