



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer:	930 710 121
Organisasjonsform:	Norskreg. utenlandsk foretak
Foretaksnavn:	STATKRAFT HOLDING PERU PTE. LTD. NUF
Forretningsadresse:	Lilleakerveien 6A 0283 OSLO

Regnskapsår

Årsregnskapets periode:	01.01.2023 - 31.12.2023
-------------------------	-------------------------

Konsern

Morselskap i konsern:	Nei
-----------------------	-----

Regnskapsregler

Regler for små foretak benyttet:	Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet:	Forenklet IFRS

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet:	Fernando Cesar Cani
Dato for fastsettelse av årsregnskapet:	20.12.2024

Grunnlag for avgivelse

År 2023: Årsregnskapet er elektronisk innlevert
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 23.12.2025



Resultatregnskap

Beløp i: NOK	Note	2023	2022
RESULTATREGNSKAP			
Kostnader			
Employee benefits expense	2		
Other expenses	2, 3	406 000	
Sum kostnader		406 000	
Driftsresultat		-406 000	
Finansinntekter og finanskostnader			
Income from subsidiaries	4		
Income from associated companies	4		
Renteinntekt fra foretak i samme konsern	4	107 000	
Annen renteinntekt	4		
Other financial income	4	123 000	
Sum finansinntekter		230 000	
Write-down of financial assets	4		
Rentekostnad til foretak i samme konsern	4	14 000	
Annen rentekostnad	4		
Other financial expenses	4	13 000	
Sum finanskostnader		27 000	
Netto finans		202 000	
Ordinært resultat før skattekostnad		-203 000	0
Tax expense	5	-45 000	
Ordinært resultat etter skattekostnad		-159 000	0
Årsresultat		-159 000	0
Årsresultat etter minoritetsinteresser		-159 000	
Totalresultat		-159 000	
Overføringer og disponeringer			
Transferred from reserve for valuation variances	6		



Resultatregnskap

Beløp i: NOK	Note	2023	2022
Ordinært utbytte	6		
Other equity	6		
Transferred from other equity		-159 000	
Sum overføringer og disponeringer		-159 000	



Balanse

Beløp i: NOK	Note	2023	2022
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	5	45 000	
Sum immaterielle eiendeler		45 000	
Finansielle anleggsmidler			
Investering i datterselskap	7	5 415 861 000	
Investering i annet foretak i samme konsern	7		
Investeringer i tilknyttet selskap	7		
Sum finansielle anleggsmidler		5 415 861 000	
Sum anleggsmidler		5 415 906 000	0
Omløpsmidler			
Varer			
Fordringer			
Accounts receivables	8		
Other short-term receivables	8	3 997 000	
Sum fordringer		3 997 000	
Cash and cash equivalents	9		
Sum omløpsmidler		3 997 000	0
SUM EIENDELER		5 419 903 000	0
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	6	5 388 063 000	
Overkurs	6		
Sum innskutt egenkapital		5 388 063 000	



Balanse

Beløp i: NOK	Note	2023	2022
Opptjent egenkapital			
Other equity	6	31 458 000	
Sum opptjent egenkapital		31 458 000	
Sum egenkapital	6	5 419 520 000	0
Gjeld			
Langsiktig gjeld			
Utsatt skatt	5		
Other provisions	9		
Annen langsiktig gjeld			
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld	8	320 000	
Tax payable	5, 8		
Public duties payable	8	7 000	
Other current liabilities	8	55 000	
Sum kortsiktig gjeld		383 000	
Sum gjeld		383 000	0
SUM EGENKAPITAL OG GJELD		5 419 903 000	0



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Journalnummer: 2025 357473

Enheten

Organisasjonsnummer: 930 710 121
Organisasjonsform: Norskreg. utenlandsk foretak
Foretaksnavn: STATKRAFT HOLDING PERU PTE. LTD.
NUF
Forretningsadresse: Lilleakerveien 6A
0283 OSLO

Regnskapsår

Årsregnskapets periode: 01.01.2023 - 31.12.2023

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av
årsregnskapet til selskapet: Forenklet IFRS

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Fernando Cesar Cani
Dato for fastsettelse av årsregnskapet: 20.12.2024

Grunnlag for avgivelse

År 2023: Årsregnskap er elektronisk innlevert.
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023.

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 05.04.2025



Organisasjonsnr: 930 710 121
STATKRAFT HOLDING PERU PTE. LTD.
NUF

RESULTATREGNSKAP

<u>Beløp i: NOK</u>	<u>Note</u>	<u>2023</u>	<u>2022</u>
RESULTATREGNSKAP			
Kostnader			
Employee benefits expense	2		
Other expenses	2, 3	406 000	
Sum kostnader		406 000	
Driftsresultat		-406 000	
Finansinntekter og finanskostnader			
Income from subsidiaries	4		
Income from associated companies	4		
Renteinntekt fra foretak i samme konsern	4	107 000	
Annen renteinntekt	4		
Other financial income	4	123 000	
Sum finansinntekter		230 000	
Write-down of financial assets			
Rentekostnad til foretak i samme konsern	4	14 000	
Annen rentekostnad	4		
Other financial expenses	4	13 000	
Sum finanskostnader		27 000	
Netto finans		202 000	
Ordinært resultat før skattekostnad		-203 000	0
Tax expense	5	-45 000	
Ordinært resultat etter skattekostnad		-159 000	0
Årsresultat		-159 000	0
Årsresultat etter minoritetsinteresser		-159 000	
Totalresultat		-159 000	
Overføringer og disponeringer			
Transferred from reserve for valuation variances	6		
Ordinært utbytte	6		
Other equity	6		



Transferred from other equity	-159 000
Sum overføringer og disponeringer	-159 000



Organisasjonsnr: 930 710 121
STATKRAFT HOLDING PERU PTE. LTD.
NUF

BALANSE

Beløp i: NOK **Note** **2023** **2022**

BALANSE - EIENDELER

Anleggsmidler

Immaterielle eiendeler

Utsatt skattefordel 5 45 000
Sum immaterielle eiendeler 45 000

Finansielle anleggsmidler

Investering i datterselskap 7 5 415 861 000
Investering i annet
foretak i samme konsern 7
Investeringer i
tilknyttet selskap 7
Sum finansielle
anleggsmidler 5 415 861 000

Sum anleggsmidler 5 415 906 000 0

Omløpsmidler

Varer

Fordringer

Accounts receivables 8
Other short-term
receivables 8 3 997 000
Sum fordringer 3 997 000

Cash and cash equivalents 9
Sum omløpsmidler 3 997 000 0

SUM EIENDELER 5 419 903 000 0

BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital

Share capital 6 5 388 063 000
Overkurs 6
Sum innskutt egenkapital 5 388 063 000

Opptjent egenkapital

Other equity 6 31 458 000
Sum opptjent egenkapital 31 458 000

Sum egenkapital 6 5 419 520 000 0

Gjeld



Langsiktig gjeld			
Utsatt skatt	5		
Other provisions	9		
Annen langsiktig gjeld			
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld	8	320 000	
Tax payable	5, 8		
Public duties payable	8	7 000	
Other current liabilities	8	55 000	
Sum kortsiktig gjeld		383 000	
Sum gjeld		383 000	0
SUM EGENKAPITAL OG GJELD		5 419 903 000	0



Organisasjonsnr: 930 710 121
STATKRAFT HOLDING PERU PTE. LTD.
NUF

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall årsverk i regnskapsåret
0.00

<u>Sum</u>	<u>Beløp</u>
<u>Balanseført verdi 31.12.</u>	<u>Varige driftsmidler Immaterielle eiend.</u>

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

<u>Samlet beløp - tilknyttet selskap</u>	<u>Årets</u>	<u>Fjorårets</u>
--	--------------	------------------

<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
---	--------------	------------------

<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
---	--------------	------------------

<u>Samlet beløp - felles kontrollert virksomhet</u>	<u>Årets</u>	<u>Fjorårets</u>
---	--------------	------------------

<u>Pantstillelse</u>	<u>Beløp</u>
----------------------	--------------

<u>Beholdning av egne aksjer</u>	<u>Antall</u>	<u>Pålydende</u>	<u>Andel av aksjek.</u>
----------------------------------	---------------	------------------	-------------------------



Skatteetaten

Vår dato	Din/Deres dato	Saksbehandler
24.01.2024	09.01.2024	Lars Waalorp
800 80 000	Din/Deres referanse	Telefon
Skatteetaten.no		90833418
Org.nr	Vår referanse	Postadresse
974761076	2024/5034151	Postboks 9200 Grønland 0134 OSLO

STATKRAFT ENERGI AS
Att.Nina Litschi
Postboks 200 Lilleaker
0216 OSLO
Norge

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk

Vi viser til deres brev av 9. januar 2024 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for følgende selskaper:

Statkraft Holding Singapore Pte. Ltd.	org.nr. 830 710 132
Statkraft Holding Chile Pte. Ltd.	org.nr. 930 710 091
Statkraft Holding Peru Pte. Ltd.	org.nr. 930 710 121

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering de overnevnte selskaper dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

Bakgrunn

Selskapene er norske filialer av utenlandske selskaper hvor den ultimate eieren er Statkraft AS. Selskapene driver virksomhet innen kraftproduksjon.

Den operative virksomheten foregår utelukkende i datterselskaper, felleskontrollerte virksomheter og tilknyttede selskaper utenfor Norge, og all kraftproduksjon omsettes i lokale og regionale markeder. Intern og ekstern kommunikasjon foregår i all hovedsak på engelsk.

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."



I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon."

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informative regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapene er norske filialer av utenlandske selskaper med en begrenset eierkrets. Videre er det vektlagt at alle sentrale aktører og samarbeidspartnere behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Lars Waalorp
Skatteetaten

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.



Deloitte.

Deloitte AS
Dronning Eufemias gate 14
Postboks 221
NO-0103 Oslo
Norway

+47 23 27 90 00
www.deloitte.no

To the General Meeting of Statkraft Holding Peru Pte. Ltd.

INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the financial statements of Statkraft Holding Peru Pte. Ltd., which comprise the balance sheet as at 31 December 2023, statement of profit and loss, statement of comprehensive income, statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Branch as at 31 December 2023, and its financial performance and its cash flows for the year then ended in accordance with simplified application of international accounting standards according to section 3-9 of the Norwegian Accounting Act.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Branch as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matters

The financial statements have been submitted after the expiry of the statutory time limit for preparation of financial statements.

Responsibilities of Management for the Financial Statements

The Board of Directors (management) is responsible for the preparation of financial statements that give a true and fair view in accordance with simplified application of international accounting standards according to the Norwegian Accounting Act section 3-9, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Branch's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Branch or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Deloitte AS and Deloitte Advokatfirma AS are the Norwegian affiliates of Deloitte NSE LLP, a member firm of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee ("DTTL"). DTTL and each of its member firms are legally separate and independent entities. DTTL and Deloitte NSE LLP do not provide services to clients. Please see www.deloitte.com/about to learn more about our global network of member firms.

Registrert i Foretaksregisteret
Medlemmer av Den norske Revisorforening
Organisasjonsnummer: 980 211 282

Deloitte Norway conducts business through two legally separate and independent limited liability companies: Deloitte AS, providing audit, consulting, financial advisory and risk management services, and Deloitte Advokatfirma AS, providing tax and legal services.



Deloitte.

Independent auditor's report
Statkraft Holding Peru Pte. Ltd.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Branch's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting, and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Branch's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Branch to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Oslo, 03 February 2025
Deloitte AS


Camilla Solberg Røysland
State Authorised Public Accountant
(electronically signed)



Independent auditors repo... Holding Peru Pte. Ltd

Name	Date
Røysland, Camilla Solberg	2025-02-03

Identification

 bankID Røysland, Camilla Solberg



This document contains electronic signatures using EU-compliant PAdES - PDF
Advanced Electronic Signatures (Regulation (EU) No 910/2014 (eIDAS))



Annual Report 2023 STATKRAFT HOLDING PERU PTE. LTD.

Statement of comprehensive income
Balance sheet
Statement of Cash flow
Notes to the financial statement

Org.no.: 930 710 121



Revenue statement

STATKRAFT HOLDING PERU PTE. LTD.

Amounts in NOK thousand

	Note	2023
Operating expenses		
Other expenses	2, 3	-406
Total expenses		<u>-406</u>
Operating profit		<u>-406</u>
Financial income and expenses		
Interest income from group companies	4	107
Other financial income	4	123
Interest expense to group companies	4	-14
Other financial expenses	4	-13
Net financial items		<u>202</u>
Profit before tax		<u>-203</u>
Tax expense	5	45
Net profit or loss		<u>-159</u>
Total comprehensive income		<u>-159</u>
Appropriation of profit for the year and equity transfers		
Transferred from other equity		-159
Net appropriation of profit for the year and equity transfer		<u>-159</u>



Balance sheet

STATKRAFT HOLDING PERU PTE. LTD.

Amounts in NOK thousand

	Note	2023
Assets		
Non-current intangible assets		
Deferred tax assets	5	45
Total non-current intangible assets		45
Non-current financial assets		
Investments in subsidiaries	7	5 415 861
Total non-current financial assets		5 415 861
Total non-current assets		5 415 906
Current assets		
Receivables		
Other short-term receivables	8	3 997
Total receivables		3 997
Total current assets		3 997
Total assets		5 419 903



Balance sheet

STATKRAFT HOLDING PERU PTE. LTD.

Amounts in NOK thousand

	Note	2023
Equity and liabilities		
Equity		
Share capital	6	5 388 063
Total paid-up equity		5 388 063
Retained earnings		
Other equity	6	31 458
Total retained earnings		31 458
Total equity	6	5 419 520
Liabilities		
Current liabilities		
Trade payables	8	320
Public duties payable	8	7
Other current liabilities	8	55
Total current liabilities		383
Total liabilities		383
Total equity and liabilities		5 419 903

Oslo, 20.12.2024

The board of STATKRAFT HOLDING PERU PTE. LTD.

Knut Leif Bredo Erichsen
Director

Kjersti Rønningen
chairman of the board

Tang Cheng Shun
member of the board



Cash flow statement STATKRAFT HOLDING PERU PTE. LTD.

Amounts in NOK thousand

	2023
Cash flow from operations:	
Profit / (loss) before taxation	-203
Change in intra group accounts	67
Change in other current assets and liabilities	8
Net cash flow from operations	-128
Cash flow from financing activities:	
Change in in-house banking*	128
Net cash flow from financing activities	128
Net change in bank deposits, cash and equivalents	0
Inflow of bank deposits, cash and equivalents at registration	0
Bank deposits, cash and equivalents at 31 December	0

* Statkraft Holding Peru PTE. LTD. is part of a in-house banking scheme in Statkraft AS. Cash and cash equivalents are classified as intercompany receivables.



Note 1 Accounting policies

Summary of significant accounting policies

The annual accounts have been drawn up in accordance with regulations on simplified application of international accounting standards (simplified IFRS).

In accordance with the Norwegian Accounting Act § 3-7 on exemption from the duty to prepare group accounts for the parent company of a subgroup, Consolidated financial statements are not prepared. The company is consolidated in Statkraft AS and financial statements for Statkraft AS can be found at www.statkraft.com.

The financial statements consists of the income statement balance sheet and notes to the financial statements.

The principal place of business of the company was changed on December 29, 2022 (effective January 1, 2023) from Amsterdam, the Netherlands to Oslo, Norway. The entity was registered in Norway on March 03, 2023.

Currency

The Company's functional currency is NOK. Monetary items held in foreign currency is converted to NOK using the exchange rate at year end. Currency effects are included as financial income and financial expense, were transactions in foreign currency is converted to NOK using the exchange rate at the date of transaction.

Classification

Assets and liabilities related to the normal operating cycle are classified as current assets and current liabilities. Receivables and liabilities not related to the normal operating cycle are classified as current if they are of a short-term nature, normally due within one year. Shares and other investments not intended for continued use or ownership are classified as current assets. Other assets are classified as fixed assets and other liabilities as long term liabilities.

Revenue recognition

Income and costs are recognized when the income or cost can be measured reliably and has been earned or accrued. Profit/loss on the sale of fixed assets is treated as operating income or costs.

Investments

Investments in subsidiaries are accounted for using the cost method. The investments are initially measured at the acquisition price of the shares. When it is assumed that the fair value of investments is lower than its carrying amount, the asset is written down to he recoverable amount. Previously recognized impairments loss is reversed only if there have been changes in the estimates used to determine the recoverable amount. Dividends from subsidiaries are recognized when earned.

Tangible fixed assets and intangible assets

Tangible fixed assets and intangible assets are measured at cost less accumulated depreciation and write-downs. Tangible fixed assets and intangible assets with limited useful lives are depreciated over the expected useful life of the assets. Tangible fixed assets and intangible assets are written down if the carrying amount exceeds the recoverable amount. The recoverable amount is the higher of fair value less costs of disposal and the value in use. Write-downs are reversed if the basis for the write-down is no longer present.

Research costs are expensed as incurred. Development costs related to project development are capitalised only if future economic benefits from the development of an intangible asset is probable. Development costs will often be capitalised when a construction project is more probable than not. Tis may occur before the formal investment decision has been made.



Trade receivables

Trade receivables are measured at the recoverable amount. Provisions are made for bad debts.

Income taxes

The tax expense is calculated from the profit (loss) before tax and comprises the current taxes and the change in deferred taxes. Deferred tax assets and liabilities are calculated in accordance with the liability method without discounting and provided for all differences between the carrying amount in the balance sheet and tax base of assets and liabilities, and for tax losses carried forward. Deferred tax assets are recognized on the balance sheet only when it is probable that the benefit can be utilized through future taxable profits.

Statkraft AS, Lilleakerveien 6, 0283 Oslo. Internet: www.statkraft.com.

Note 2 Employee benefit expenses, management remuneration and audit fee

Amounts in NOK thousand

The company has no employees. No board fees have been paid to members of the board in 2023. No loans have been granted or provided security for the benefit of members of the board.

Auditor	2023
Statutory audit	16
Total fees to auditors	16

Note 3 Other operating expenses

Amounts in NOK thousand

	2023
Group services	46
External services	358
Other expenses	2
Total other operating expenses	406

Note 4 Financial items

Amount in NOK thousand

Financial income	2023
Interest income, intra-group	107
Realised and unrealised currency gain	123
Financial income	230
Financial expenses	2023
Interest expenses, intra-group	14
Realised and unrealised currency loss	13
Financial expenses	27
Net Financial items	202



Note 5 Income tax expense

Amounts in NOK thousand

	2023
This year's tax expense	
Entered tax on ordinary profit/loss:	
Changes in deferred tax	-45
Tax expense on ordinary profit/loss	-45
Taxable income:	
Ordinary profit/loss before tax	-203
Taxable income	-203

Note 6 Equity

Amounts in NOK thousand

	Share capital	Other equity	Total
Registration of entity	5 388 063	31 616	5 419 679
Result for the period	0	-159	-159
Equity 31.12.2023	5 388 063	31 458	5 419 520

Note 7 Subsidiaries and associates

Amounts in NOK thousand

	Business office	Voting share	Ownership share	Book value 31.12.2023
Investments in subsidiaries				
Statkraft Peru Holding S.A.C	Peru	100%	100%	5 415 861
Total				5 415 861

Shares in subsidiaries and associated companies are recorded in accordance with the cost method in the balance sheet of STATKRAFT HOLDING PERU PTE. LTD.

	Currency	Equity according to last annual accounts 1)	Profit for the year according to last annual accounts 1)
Statkraft Peru Holding S.A.C	USD	575 287	-171

1) Profit and equity are preliminary figures per 31.12.2023



Note 8 Current assets and liabilities

Amounts in NOK thousand

Current assets

Intra group receivables	2023
Group cash pooling receivables	3 664
Total intra group receivables	3 664

External receivables	2023
Other receivables	334
Total external receivables	334

Total receivables	3 997
--------------------------	--------------

Current liabilities

Intra group current liabilities	2023
Accounts payable - intra-group	17
Accounts payable	303
Total intra group current liabilities	320

External current liabilities	2023
Other current liabilities	63
Total external current liabilities	63

Total current liabilities	383
----------------------------------	------------

Note 9 Cash and cash equivalents

The company's liquidity is part of a cashpool arrangement within the Statkraft Group and are presented as a receivable in the balance sheet.

Note 10 Events after balance sheet date

There have been no significant subsequent events.