



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2021 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer:	815 672 852
Organisasjonsform:	Aksjeselskap
Foretaksnavn:	HAV ENERGY HOLDING AS
Forretningsadresse:	Jåttåvågveien 7 4020 STAVANGER

Regnskapsår

Årsregnskapets periode:	01.01.2021 - 31.12.2021
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Konsern

Morselskap i konsern:	Ja
Konsernregnskap lagt ved:	Nei

Regnskapsregler

Regler for små foretak benyttet:	Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet:	Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet:	Alf Christian Thorkildsen
Dato for fastsettelse av årsregnskapet:	23.06.2022

Grunnlag for avgivelse

År 2021: Årsregnskapet er elektronisk innlevert
År 2020: Tall er hentet fra elektronisk innlevert årsregnskap fra 2021

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 17.08.2023



Resultatregnskap

Beløp i: NOK	Note	2021	2020
RESULTATREGNSKAP			
Kostnader			
Other expenses	2	217 066	122 770
Sum kostnader		217 066	122 770
Driftsresultat		-217 066	-122 770
Finansinntekter og finanskostnader			
Renteinntekt fra foretak i samme konsern		13 629	5 808
Annen renteinntekt			40
Sum finansinntekter		13 629	5 848
Write-downs of financial assets	3	-29 018 226	29 078 538
Rentekostnad til foretak i samme konsern		1 501	6 923
Annen rentekostnad		4 307	
Other financial expenses		45 159	
Sum finanskostnader		-28 967 260	29 085 461
Netto finans		28 980 889	-29 079 613
Ordinært resultat før skattekostnad		28 763 822	-29 202 383
Income tax expense	5		
Ordinært resultat etter skattekostnad		28 763 822	-29 202 383
Årsresultat		28 763 822	-29 202 383
Årsresultat etter minoritetsinteresser		28 763 822	-29 202 383
Totalresultat		28 763 822	-29 202 383
Overføringer og disponeringer			
From share premium			-29 202 383
Other equity	6	28 763 822	
Sum overføringer og disponeringer		28 763 822	-29 202 383



Balanse

Beløp i: NOK	Note	2021	2020
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Finansielle anleggsmidler			
Investering i datterselskap	3	1 552 966 627	34 528 046
Sum finansielle anleggsmidler		1 552 966 627	34 528 046
Sum anleggsmidler		1 552 966 627	34 528 046
Omløpsmidler			
Varer			
Fordringer			
Other short-term receivables	4	9 625	664 862
Sum fordringer		9 625	664 862
Bankinnskudd, kontanter og lignende			
Cash and cash equivalents		1 044 800	43 731
Sum bankinnskudd, kontanter og lignende		1 044 800	43 731
Sum omløpsmidler		1 054 425	708 594
SUM EIENDELER		1 554 021 052	35 236 640
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	6, 7	327 976	327 976
Overkurs	6	34 758 759	34 758 759
Annen innskutt egenkapital	6	1 489 615 000	
Sum innskutt egenkapital		1 524 701 735	35 086 735
Opptjent egenkapital			



Balanse

Beløp i: NOK	Note	2021	2020
Other equity	6	28 763 822	
Sum opptjent egenkapital		28 763 822	
Sum egenkapital		1 553 465 558	35 086 735
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld		126 188	71 875
Other current liabilities	4	429 307	78 029
Sum kortsiktig gjeld		555 494	149 904
Sum gjeld		555 494	149 904
SUM EGENKAPITAL OG GJELD		1 554 021 052	35 236 640



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2021 - GENERELL INFORMASJON

Journalnummer: 2022 657848

Enheten

Organisasjonsnummer: 815 672 852
Organisasjonsform: Aksjeselskap
Foretaksnavn: HAV ENERGY HOLDING AS
Forretningsadresse: Jåttåvågveien 7
4020 STAVANGER

Regnskapsår

Årsregnskapets periode: 01.01.2021 - 31.12.2021

Konsern

Morselskap i konsern: Ja
Konsernregnskap lagt ved: Nei

Regnskapsregler

Regler for små foretak benyttet: Nei
Benyttet ved utarbeidelsen av
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Alf Christian Thorkildsen
Dato for fastsettelse av årsregnskapet: 23.06.2022

Revisjon

Årsregnskapet er utarbeidet av ekstern
autorisert regnskapsfører: Ja
Ekstern autorisert regnskapsfører har i
løpet av regnskapsåret bistått ved den
løpende regnskapsføringen eller utført
andre tjenester for selskapet enn å
utarbeide årsregnskapet: Ja

Grunnlag for avgivelse

År 2021: Årsregnskap er elektronisk innlevert.
År 2020: Tall er hentet fra elektronisk innlevert årsregnskap fra 2021.

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 18.07.2022

Brønnøysundregistrene
Postadresse: Postboks 900, 8910 Brønnøysund
Telefon: 75 00 75 00
E-post: firmapost@brreg.no Internett: www.brreg.no
Organisasjonsnummer: 974 760 673



Organisasjonsnr: 815 672 852
HAV ENERGY HOLDING AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2021	2020
RESULTATREGNSKAP			
Kostnader			
Other expenses	2	217 066	122 770
Sum kostnader		217 066	122 770
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Totalresultat		28 763 822	-29 202 383
Overføringer og disponeringer			
From share premium			-29 202 383
Other equity	6	28 763 822	
Sum overføringer og disponeringer		28 763 822	-29 202 383



Organisasjonsnr: 815 672 852
HAV ENERGY HOLDING AS

BALANSE

Beløp i: NOK

	Note	2021	2020
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BALANSE - EIENDELER

Anleggsmidler Immaterielle eiendeler

Finansielle anleggsmidler

Investering i datterselskap 3 1 552 966 627 34 528 046

Sum finansielle anleggsmidler 1 552 966 627 34 528 046

Sum anleggsmidler 1 552 966 627 34 528 046

Omløpsmidler

Varer

Fordringer

Other short-term receivables 4 9 625 664 862

Sum fordringer 9 625 664 862

Bankinnskudd, kontanter og lignende

Cash and cash equivalents 1 044 800 43 731

Sum bankinnskudd, kontanter og lignende 1 044 800 43 731

Sum omløpsmidler 1 054 425 708 594

SUM EIENDELER 1 554 021 052 35 236 640

BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital

Share capital 6, 7 327 976 327 976

Overkurs 6 34 758 759 34 758 759

Annen innskutt egenkapital 6 1 489 615 000

Sum innskutt egenkapital 1 524 701 735 35 086 735

Opptjent egenkapital

Other equity 6 28 763 822

Sum opptjent egenkapital 28 763 822

Sum egenkapital 1 553 465 558 35 086 735

Sum langsiktig gjeld 0 0

Kortsiktig gjeld



Leverandørgjeld		126 188	71 875
Other current liabilities	4	429 307	78 029
Sum kortsiktig gjeld		555 494	149 904
Sum gjeld		555 494	149 904
SUM EGENKAPITAL OG GJELD		1 554 021 052	35 236 640



Organisasjonsnr: 815 672 852
HAV ENERGY HOLDING AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall aksjer og aksjeeiere

Note
0

Antall årsverk i regnskapsåret

Virksomheten har hatt følgende antall årsverk:
0.00

Omløpsmidler Startdato Sluttdato Endring

Skattemessig fremf.undersk. Startdato Sluttdato Endring

Kortsiktig gjeld Startdato Sluttdato Endring



Admincontrol

List of Signatures Page 1/1

Hav Energy Holding AS - Årsregnskap 2021.pdf

Name	Method	Signed at
Lundby, Maren Sleire	BANKID_MOBILE	2022-06-23 13:29 GMT+02
Bjørge, Ole Henrik	BANKID_MOBILE	2022-06-23 11:41 GMT+02
Solstad, Jan Harald	BANKID_MOBILE	2022-06-23 10:10 GMT+02
Reed, Pål Magnus	BANKID	2022-06-23 10:07 GMT+02
Ertvaag, Ole	BANKID_MOBILE	2022-06-23 09:52 GMT+02



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Financial Statements

2021

Hav Energy Holding AS

Org.no.:815 672 852



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Hav Energy Holding AS

Board of Directors' report

Introduction

Hav Energy Holding AS (the "Company") with reg.no 815 672 852 is an Norwegian investment company based in Stavanger.

Financial results

Net profit in 2021 was NOK 28 763 822 compared to a loss of NOK 29 202 383 in 2020. Allocation of this years' profit is transferred to other equity. Equity ratio as of 31.12.2021 is 99,96 %.

Share capital and shareholders

HV VII Invest Juliet AS is the sole shareholder of the Company, holding 100% of the shares.

Employees and the working environment

The Company has no employees. The board consists of four men and the CEO of the company is a woman. The board has not found it necessary to take special actions with regard to equal opportunities.

Directors & Officers Insurance

The Company has a Directors & Officers Insurance in place which covers liability for financial loss of third parties due to neglect, error or omissions from any directors, officers or employees of the Company in their capacity of such position. The insurance does not cover damage to persons or property.

Environmental issues

The Company's operations do not pollute the environment.

Going concern

In accordance with the Accounting Act § 3-3, we confirm that the financial statements have been prepared under the assumption of going concern.

The board of Hav Energy Holding AS

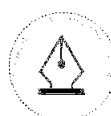
Pål Magnus Reed
Chair of the board

Ole Ertvaag
Board member

Ole Henrik Bjørge
Board member

Jan Harald Solstad
Member of the board

Maren Sleire Lundby
General Manager



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Revenue statement			
Hav Energy Holding AS			
Operating income and operating expenses (NOK)	Note	2021	2020
Other expenses	2	217 066	122 770
Total expenses		217 066	122 770
Operating profit		-217 066	-122 770
Financial income and expenses			
Interest income from group companies		13 629	5 808
Other interest income		0	40
Write-downs of financial assets	3	-29 018 226	29 078 538
Interest expense to group companies		1 501	6 923
Other interest expenses		4 307	0
Other financial expenses		45 159	0
Net financial items		28 980 889	-29 079 613
Net profit (-loss) before tax		28 763 822	-29 202 383
Income tax expense	5	0	0
Net profit (-loss)		28 763 822	-29 202 383
Allocation of net profit (-loss)			
From share premium		0	-29 202 383
Other equity	6	28 763 822	0
Total allocation		28 763 822	-29 202 383

Hav Energy Holding AS

Side 3



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Balance sheet			
Hav Energy Holding AS			
Assets (NOK)	Note	2021	2020
Non-current assets			
Non-current financial assets			
Investments in subsidiaries	3	1 552 966 627	34 528 046
Total non-current financial assets		1 552 966 627	34 528 046
Total non-current assets		1 552 966 627	34 528 046
Current assets			
Debtors			
Other short-term receivables	4	9 625	664 862
Total receivables		9 625	664 862
Cash and cash equivalents		1 044 800	43 731
Total current assets		1 054 425	708 594
Total assets		1 554 021 052	35 236 640

Hav Energy Holding AS

Page 4

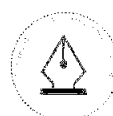


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Balance sheet									
Hav Energy Holding AS									
Equity and liabilities (NOK)	Note	2021	2020						
Paid-in capital									
Share capital	6, 7	327 976	327 976						
Share premium	6	34 758 759	34 758 759						
Not registered capital increase	6	1 489 615 000	0						
Total paid-in capital		1 524 701 735	35 086 735						
Other equity	6	28 763 822	0						
Total retained earnings		28 763 822	0						
Total equity		1 553 465 558	35 086 735						
Liabilities									
Current liabilities									
Trade payables		126 188	71 875						
Other current liabilities	4	429 307	78 029						
Total current liabilities		555 494	149 904						
Total liabilities		555 494	149 904						
Total equity and liabilities		1 554 021 052	35 236 640						
Stavanger, 23.06.2022 The board of Hav Energy Holding AS									
<table><tr><td style="text-align: center;">_____ Pål Magnus Reed Chair of the board</td><td style="text-align: center;">_____ Ole Ertvaag Board member</td><td style="text-align: center;">_____ Ole Henrik Bjørge Board member</td></tr><tr><td style="text-align: center;">_____ Jan Harald Solstad Member of the board</td><td></td><td style="text-align: center;">_____ Maren Sleire Lundby General Manager</td></tr></table>				_____ Pål Magnus Reed Chair of the board	_____ Ole Ertvaag Board member	_____ Ole Henrik Bjørge Board member	_____ Jan Harald Solstad Member of the board		_____ Maren Sleire Lundby General Manager
_____ Pål Magnus Reed Chair of the board	_____ Ole Ertvaag Board member	_____ Ole Henrik Bjørge Board member							
_____ Jan Harald Solstad Member of the board		_____ Maren Sleire Lundby General Manager							
Hav Energy Holding AS		Page 5							



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Indirect cash flow			
Hav Energy Holding AS			
	Note	2021	2020
(NOK)			
Cash flows from operating activities			
Profit/(-loss) before tax		28 763 822	-29 202 383
Impairment of fixed assets		-29 018 226	29 078 538
Change in accounts payable		54 313	57 500
Change in other accrual items		1 006 515	56 856
Net cash flows from operating activities		806 424	-9 489
Cash flows from investment activities			
Change in intercompany balances		0	651 757
Investments in shares		-1 489 420 355	-34 086 896
Net cash flows from investment activities		-1 489 420 355	-34 738 653
Cash flows from financing activities			
Capital increase		1 489 615 000	34 600 000
Net cash flows from financing activities		1 489 615 000	34 600 000
Net change in cash and cash equivalents		1 001 069	-148 142
Cash and cash equivalents at the start of the period		43 731	191 873
Cash and cash equivalents at the end of the period		1 044 800	43 731



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HAV ENERGY HOLDING AS NOTES TO THE FINANCIAL STATEMENTS FOR 2021

Note 1 Accounting principles

The financial statements have been prepared in accordance with the Norwegian Accounting Act and generally accepted accounting standards.

Valuation and classification of assets and liabilities

Net current assets and liabilities comprise receivables and payables due within one year. Other entries are classified as fixed assets and/or long term creditors.

Current assets are valued at the lower of acquisition cost and fair value.

Fixed asset are carried at historical cost, but are written down to their recoverable amount if this is lower than the carrying amount and the reduction in value is expected to be permanent. Fixed assets with a limited economic life are depreciated in accordance with a reasonable depreciation schedule.

Trade and other receivables

Trade receivables and other receivables are carried at fair value less an allowance for expected losses. An estimate is made for doubtful debts based on a review of all amounts outstanding at the balance sheet date. Bad debts are written off when identified.

Shares in subsidiaries and associates

Subsidiaries and investments in associates are carried at cost in the parent company accounts. A write-down to fair value will be performed if the impairment is not considered to be temporary, and an impairment charge is deemed necessary according to generally accepted accounting principles. Dividends and group contributions are recognised as other financial income.

Foreign currency translation

Foreign currency transactions are translated using the exchange rate prevailing at the date of the transaction. Balances in foreign currency are translated using the exchange rates prevailing at the balance sheet date.

Cash and cash equivalents

Cash and cash equivalents include cash, bank deposits and other monetary instruments with a maturity of less than three months at the date of purchase.

General and administrative expenses

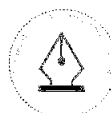
In principle, general and administrative expenses are recognised in the same period as the revenue to which they relate. In instances where there is no clear connection between the expense and revenue, the apportionment is estimated. Other exceptions to the matching criteria are disclosed where appropriate.

Tax

Tax in the income statement includes both payable taxes and changes in deferred tax. Deferred tax is calculated at 22 % based on the temporary differences between accounting and tax values including tax loss carry forwards at the end of the fiscal year. Taxable and deductible temporary differences that reverse or may reverse in the same period are netted.

Group affiliation

Consolidated financial statements are not prepared as the shares in the subsidiary have been acquired with an intention of temporary ownership, cf. Section 3-8 of the Accounting Act (Regnskapsloven).



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HAV ENERGY HOLDING AS NOTES TO THE FINANCIAL STATEMENTS FOR 2021

Note 2 Number of employees, remuneration, loans to employees etc.

No compensations have been paid, no loans have been granted and no guarantees have been issued to any member of the Board of Directors.

Auditor

Auditors' fee for 2021 was NOK 6 875.
Fees for other assurance engagements was NOK 6 875.
VAT is included in the figures of auditor's fee.

Note 3 Investment in subsidiaries

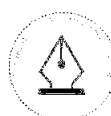
Company	Office	Ownership and voting interest (%)	Result 2021	Equity as of 31.12.2021	Book value as of 31.12.21
Hav Energy AS	Stavanger	99,69 %	- 9 093 000	1 519 636 000	1 552 966 627

Reversal of write-down of financial assets relates to the shares in Hav Energy AS that was written down in the balance sheet in 2020. The reversal is due to increased profits, new game plan and reduced risk in Hav Energy AS.

Note 4 Balances with group companies

Receivables	2021	2020
Hav Energy NCS Gas AS	0	651 757

Debt	2021	2020
HV VII Invest Juliet AS	0	75 129
Hav Energy AS	429 307	0



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HAV ENERGY HOLDING AS NOTES TO THE FINANCIAL STATEMENTS FOR 2021

Note 5 Tax

This year's tax expense	2021	2020
Entered tax on ordinary profit/loss:		
Payable tax	0	0
Changes in deferred tax assets	0	0
Tax expense on ordinary profit/loss	0	0
Taxable income:		
Ordinary result before tax	28 763 822	-29 202 383
Permanent differences	-28 913 567	29 078 538
Taxable income	-149 745	-123 845
Payable tax in the balance:		
Payable tax on this year's result	0	0
Total payable tax in the balance	0	0

The tax effect of temporary differences and loss for to be carried forward that has formed the basis for deferred tax and deferred tax advantages, specified on type of temporary differences

	2021	2020	Difference
Accumulated loss to be brought forward	-392 966	-243 222	149 745
Not included in the deferred tax calculation	392 966	243 222	-149 745
Deferred tax assets (22 %)	0	0	0

Deferred tax not included in the balance sheet.



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HAV ENERGY HOLDING AS NOTES TO THE FINANCIAL STATEMENTS FOR 2021

Note 6 Equity

	Share capital	Share premium	Not registered capital increase	Other equity	Total equity
As of 01.01.2021	327 976	34 758 759			35 086 735
Not registered capital increase			1 489 615 000		1 489 615 000
Net profit				28 763 822	28 763 822
As of 31.12.2021	327 976	34 758 759	1 489 615 000	28 763 822	1 553 465 558

Note 7 Shareholders

The share capital in Hav Energy Holding AS as of 31.12 consists of the following share classes:

	Total	Face value	Share capital
Ordinary shares	29 815 984	0,011	327 976
Total	29 815 984		327 976

Ownership structure

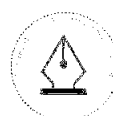
Shareholders in % at year end:

	Ordinary shares	Total	Ownership/ Voting share
HV VII Invest Juliet AS	29 815 984	29 815 984	100 %
Total number of shares	29 815 984	29 815 984	100 %

On 13 December 2021 the share capital was increased with NOK 298,160 by increasing nominal value per share with NOK 0.01 to NOK 0.021. Total paid-in amount was NOK 1,489,615,000, of which NOK 1,489,316,840 was allocated to share premium. The capital increase was registered on 11 January 2022.

Note 8 Subsequent events

In March 2022, the Company made an equity investment of NOK 135 million into Hav Energy AS. The corresponding amount was raised as equity from the Company's sole shareholder HV VII Invest Juliet AS.



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Skatteetaten

Vår dato
31.01.2022

Din/Deres dato
13.01.2022

Saksbehandler
Vibeke Horne

800 80 000
Skatteetaten.no

Din/Deres referanse
AR468961074

Telefon
90518192

Org.nr
974761076

Vår referanse
2020/5120732

Postadresse
Postboks 9200 Grønland
0134 OSLO

HV VII INVEST UNIFORM AS
Postboks 8120 Forus
4020 STAVANGER

Att. Ove Martin Juul

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk

Vi viser til deres brev innkommet 13. januar 2022 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for for selskapene som er oppgitt i vedlegget til denne tillatelsen.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering de nevnte selskaper (se vedlegg) dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

Bakgrunn

Selskapene som er opplistet i vedlegget er norske investerings- og holdingselskaper som er hel- eller deleid av ulike HitecVision private equity-fond. Samtlige av selskapenes direkte og indirekte aksjonærer er profesjonelle investorer. Arbeidsspråket som benyttes er engelsk. Selskapene har foretatt, eller vil foreta investeringer innenfor energibransjen. Selskapene har ingen eksterne kunder. Selskapenes leverandører består utelukkende av profesjonelle tjenesteytere innenfor juridisk eller finansiell profesjon, og som benytter engelsk som arbeidsspråk. All kommunikasjon med selskapenes långivere og aksjonærer foregår på engelsk.

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører



kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “informative regnskaper for ulike grupper av regnskapsbrukere”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt vekt på at selskapene er hel- eller deleide av utenlandske investerings- og holdingsselskaper i ulike private equity fond. Videre er det vektlagt at alle sentrale aktører og samarbeidspartnere behersker og benytter engelsk

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Vibeke Horne
rådgiver
Brukerdialog, brukerkontakt
Skatteetaten

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.



Vedlegg

Selskap	Org.nummer
HV IV Holding AS	919 604 778
HV V Holding AS	914 148 308
APP Investment AS	917 906 130
HV V Invest Lima AS	995 929 961
Core Energy Holding AS	997 043 545
CE Investment AS	997 153 502
HVAS Invest Zeta AS	995 610 671
HVAS Invest Kappa AS	995 930 099
HV VI Holding AS	999 178 359
HV VI Invest Sierra AS	928 336 913
HV VI Invest Omega AS	998 159 555
HV VI Invest Omega II AS	998 159 563
Spike Exploration AS	998 483 476
SEH Investment AS	999 299 172
OMP Holding AS	912 084 957
Offshore Merchant Partners AS	912 536 416
HV VII Invest Dags AS	913 641 043
Circle Group AS	913 640 969
HV VII Invest Manna AS	913 930 991
HV VII Invest Manna II AS	914 270 405
Pure E&P Holding AS	915 056 229
Pure E&P AS	940 376 645
Geotech Software Solutions AS	988 143 669
HV VII Invest Juliet AS	914 480 787
Hav Energy Holding AS	815 672 852
Hav Energy AS	914 480 930
Hav Energy NCS Gas AS	921 166 753
HV VII Invest Shankly AS	916 162 537
HV VII Invest Shankly II AS	916 162 529
North Sea Strategic Investments AS	916 162 545
HV VII Invest Foxtrot AS	820 901 312
HV VII Invest Uniform AS	922 404 615
NSOF Invest Lambda AS	926 009 125
HV NEF Invest Jota AS	925 979 260
HV Storm Holding AS	927 733 242
HV NEF Invest Romeo AS	927 612 364
HV NEF Invest Zero AS	928 513 254
HV NEF Invest Rho AS	928 513 378
Moreid Holding AS	924 728 469
Point Resources Holding AS	915 075 894
Sval Energi Invest AS	823 862 822
Sval Energi Invest II AS	923 862 943



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To the General Meeting of Hav Energy Holding AS

INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the financial statements of Hav Energy Holding AS (the Company), which comprise the balance sheet as at 31 December 2021, the income statement and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2021, and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by laws and regulations and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Board of Directors (management) is responsible for the other information presented with the financial statements. The other information comprises information in the annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the information in the other information presented with the financial statements.

In connection with our audit of the financial statements, our responsibility is to read the other information. The purpose is to consider if there is material inconsistency between the other information and the financial statements or our knowledge obtained in the audit, or whether the other information appears to be materially misstated. We are required to report if there is a material misstatement in the other information. We have nothing to report in this regard.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

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Independent Auditor's Report -
Hav Energy Holding AS

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting, and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Stavanger, 23 June 2022
Deloitte AS

Ommund Skailand
State Authorised Public Accountant

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"By my signature I confirm all dates and content in this document."

Ommund Skailand

State Authorized Public Accountant

On behalf of: Deloitte AS

Serial number: 9578-5999-4-1493317

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