



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer: 934 338 839  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: INTERGRAPH NORGE AS  
Forretningsadresse: Stokkamyrvеien 20  
4313 SANDNES

### Regnskapsår

Årsregnskapets periode: 01.01.2023 - 31.12.2023

### Konsern

Morselskap i konsern: Nei

### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: KJELL HAVER REGNSKAPSSERVICE AS

Dato for fastsettelse av årsregnskapet: 28.06.2024

### Grunnlag for avgivelse

År 2023: Årsregnskapet er elektronisk innlevert  
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*



Brønnøysundregistrene

# Brønnøysundregistrene Årsregnskap regnskapsåret 2023 for 934338839

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Postadresse: 8910 Brønnøysund

Telefoner: Opplysningstelefonen 75 00 75 00 Telefaks 75 00 75 05

E-post: [firmapost@brreg.no](mailto:firmapost@brreg.no) Internett: [www.brreg.no](http://www.brreg.no)

Organisasjonsnummer: 974 760 673



### Resultatregnskap

Beløp i: NOK	Note	2023	2022
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Revenue		50 012 199	40 947 100
Other income		36 962	29 513
<b>Sum inntekter</b>	3	<b>50 049 161</b>	<b>40 976 613</b>
<b>Kostnader</b>			
Cost of sales		33 212 116	25 100 179
Staff costs	4, 5	8 461 863	8 299 900
Depreciation of fixed assets and intangible assets	6, 7	4 074 771	4 057 824
Other operating expenses		7 421 039	5 685 480
<b>Sum kostnader</b>		<b>53 169 789</b>	<b>43 143 383</b>
<b>Driftsresultat</b>		<b>-3 120 628</b>	<b>-2 166 770</b>
<b>Finansinntekter og finanskostnader</b>			
Renteinntekt fra foretak i samme konsern		1 175 756	366 388
Annen renteinntekt		630	897
Other financial income		1 802 767	500 865
<b>Sum finansinntekter</b>		<b>2 979 154</b>	<b>868 150</b>
Rentekostnad til foretak i samme konsern		298 584	
Annen rentekostnad		20 181	8 532
Other financial expenses		1 348 116	2 369 442
<b>Sum finanskostnader</b>		<b>1 666 881</b>	<b>2 377 974</b>
<b>Netto finans</b>		<b>1 312 272</b>	<b>-1 509 824</b>
<b>Ordinært resultat før skattekostnad</b>		<b>-1 808 356</b>	<b>-3 676 594</b>
Income tax expense	8		
<b>Ordinært resultat etter skattekostnad</b>		<b>-1 808 356</b>	<b>-3 676 594</b>
<b>Årsresultat</b>	9	<b>-1 808 356</b>	<b>-3 676 594</b>
<b>Årsresultat etter minoritetsinteresser</b>		<b>-1 808 356</b>	<b>-3 676 594</b>



## Resultatregnskap

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2023</b>	<b>2022</b>
<b>Totalresultat</b>		<b>-1 808 356</b>	<b>-3 676 594</b>
<b>Overføringer og disponeringer</b>			
Other equity		-1 808 356	-3 676 594
<b>Sum overføringer og disponeringer</b>		<b>-1 808 356</b>	<b>-3 676 594</b>



## Balanse

Beløp i: NOK	Note	2023	2022
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
Utsatt skattefordel	8		
Goodwill	6	11 051 039	15 069 598
<b>Sum immaterielle eiendeler</b>		<b>11 051 039</b>	<b>15 069 598</b>
<b>Varige driftsmidler</b>			
Fixtures and fittings, tools, office machinery etc.	7	82 882	101 905
<b>Sum varige driftsmidler</b>	7	<b>82 882</b>	<b>101 905</b>
<b>Finansielle anleggsmidler</b>			
Lån til foretak i samme konsern	10		
<b>Sum anleggsmidler</b>		<b>11 133 921</b>	<b>15 171 503</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
Trade debtors	10, 11	21 245 817	21 500 598
Other debtors	10	564 932	225 696
Konsernfordringer	10	8 157 881	893 491
<b>Sum fordringer</b>	10	<b>29 968 630</b>	<b>22 619 785</b>
<b>Bankinnskudd, kontanter og lignende</b>			
Bank deposits, cash in hand, etc.	12	516 837	279 203
<b>Sum bankinnskudd, kontanter og lignende</b>		<b>516 837</b>	<b>279 203</b>
<b>Sum omløpsmidler</b>		<b>30 485 467</b>	<b>22 898 988</b>
<b>SUM EIENDELER</b>		<b>41 619 388</b>	<b>38 070 491</b>

## BALANSE - EGENKAPITAL OG GJELD



## Balanse

Beløp i: NOK	Note	2023	2022
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Share capital	13	3 000 000	3 000 000
Annen innskutt egenkapital		3 547 806	3 547 806
<b>Sum innskutt egenkapital</b>		<b>6 547 806</b>	<b>6 547 806</b>
<b>Opptjent egenkapital</b>			
Other equity		5 768 965	7 577 321
Result brought forward (aut)			
<b>Sum opptjent egenkapital</b>		<b>5 768 965</b>	<b>7 577 321</b>
<b>Sum egenkapital</b>	9	<b>12 316 771</b>	<b>14 125 127</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
Utsatt skatt	8		
<b>Annen langsiktig gjeld</b>			
Gjeld til kredittinstitusjoner	10		
Langsiktig konserngjeld	10		
<b>Sum langsiktig gjeld</b>		<b>0</b>	<b>0</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld	10	7 568 642	9 208 408
Tax payable	8		
Public duties payable		5 785 214	3 055 254
Other short-term liabilities	10	15 948 761	11 681 702
<b>Sum kortsiktig gjeld</b>	10	<b>29 302 617</b>	<b>23 945 364</b>
<b>Sum gjeld</b>		<b>29 302 617</b>	<b>23 945 364</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>41 619 388</b>	<b>38 070 491</b>



## Brønnøysundregistrene

### ÅRSREGNSKAP FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Journalnummer: 2024 599395

#### Enheten

Organisasjonsnummer: 934 338 839  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: INTERGRAPH NORGE AS  
Forretningsadresse: Stokkamyrvеien 20  
4313 SANDNES

#### Regnskapsår

Årsregnskapets periode: 01.01.2023 - 31.12.2023

#### Konsern

Morselskap i konsern: Nei

#### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av  
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

#### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: KJELL HAVER REGNSKAPSSERVICE AS  
Dato for fastsettelse av årsregnskapet: 28.06.2024

#### Revisjon

Årsregnskapet er utarbeidet av ekstern  
autorisert regnskapsfører: Ja

#### Grunnlag for avgivelse

År 2023: Årsregnskap er elektronisk innlevert.  
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023.

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 09.07.2024



Organisasjonsnr: 934 338 839  
INTERGRAPH NORGE AS

## RESULTATREGNSKAP

Beløp i: NOK	Note	2023	2022
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Revenue		50 012 199	40 947 100
Other income		36 962	29 513
<b>Sum inntekter</b>	<b>3</b>	<b>50 049 161</b>	<b>40 976 613</b>
<b>Kostnader</b>			
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<b>Driftsresultat</b>		<b>-3 120 628</b>	<b>-2 166 770</b>
<b>Finansinntekter og finanskostnader</b>			
Renteinntekt fra foretak i samme konsern		1 175 756	366 388
Annen renteinntekt		630	897
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<b>Årsresultat etter minoritetsinteresser</b>		<b>-1 808 356</b>	<b>-3 676 594</b>
<b>Totalresultat</b>		<b>-1 808 356</b>	<b>-3 676 594</b>
<b>Overføringer og disponeringer</b>			
Other equity		-1 808 356	-3 676 594



Sum overføringer og  
disponeringer

-1 808 356

-3 676 594



Organisasjonsnr: 934 338 839  
INTERGRAPH NORGE AS

## BALANSE

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<b>SUM EIENDELER</b>		<b>41 619 388</b>	<b>38 070 491</b>
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
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<b>Sum innskutt egenkapital</b>		<b>6 547 806</b>	<b>6 547 806</b>



<b>Opptjent egenkapital</b>			
Other equity		5 768 965	7 577 321
Result brought forward (aut)			
<b>Sum opptjent egenkapital</b>		<b>5 768 965</b>	<b>7 577 321</b>
<b>Sum egenkapital</b>	<b>9</b>	<b>12 316 771</b>	<b>14 125 127</b>
<b>Gjeld</b>			
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Utsatt skatt	8		
<b>Annen langsiktig gjeld</b>			
Gjeld til kredittinstitusjoner	10		
Langsiktig konserngjeld	10		
<b>Sum langsiktig gjeld</b>		<b>0</b>	<b>0</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld	10	7 568 642	9 208 408
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<b>Sum gjeld</b>		<b>29 302 617</b>	<b>23 945 364</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>41 619 388</b>	<b>38 070 491</b>



Organisasjonsnr: 934 338 839  
INTERGRAPH NORGE AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

## Note

Antall årsverk i regnskapsåret  
5.00

<u>Sum</u>	<u>Beløp</u>
<u>Balanseført verdi 31.12.</u>	<u>Varige driftsmidler Immaterielle eiend.</u>

## Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

## Begrunnelse for at datterselskap er utelatt fra konsolideringen

<u>Samlet beløp - tilknyttet selskap</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - felles kontrollert virksomhet</u>	<u>Årets</u>	<u>Fjorårets</u>
-----------------------------------------------------	--------------	------------------

<u>Pantstillelse</u>	<u>Beløp</u>
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<u>Beholdning av egne aksjer</u>	<u>Antall</u>	<u>Pålydende</u>	<u>Andel av aksjek.</u>
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**Skattedirektoratet**

Saksbehandler Torstein Kinden Helleland	Deres dato 17.03.2016	Vår dato 29.03.2016
Telefon 22078139	Deres referanse Eirik Larsson	Vår referanse 2016/251350

ERNST & YOUNG AS  
Postboks 20 Oslo Atrium  
0051 OSLO

**Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk for Intergraph Norge AS, org. nr. 934 338 839**

Vi viser til deres brev av 17. mars 2016 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for Intergraph Norge AS.

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering Intergraph Norge AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

**Bakgrunn**

Intergraph Norge AS eies av M&S Computing Investment Inc., og inngår i konsernet Hexagon AB, hjemmehørende i Sverige, og notert på Nasdaq i Stockholm. Selskapets styre består kun av utenlandske medlemmer. Virksomheten retter seg mot bedriftsmarkedet og selskapet driver i en internasjonal bransje. Konsernet har ansatte fra mange land og det interne arbeidsspråk er i stor grad engelsk. Det er ingen indikasjoner på at det vil kunne oppstå problemer ved å benytte et annet språk. Alle sentrale aktører og samarbeidspartnere innen denne bransjen behersker og benytter engelsk. En norsk oversettelse vil kun ha til formål å oppfylle regnskapslovens språkkrav.

**Skattedirektoratets vurdering**

Etter regnskapsloven § 3-4 tredje ledd skal *”årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk.”*

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

*”Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som*

Postadresse  
Postboks 9200 Grønland  
0134 Oslo

Besøksadresse:  
Se [www.skatteetaten.no](http://www.skatteetaten.no)  
Org.nr: 996250318  
E-post: [skatteetaten.no/sendepost](mailto:skatteetaten.no/sendepost)

Sentralbord  
800 80 000  
Telefaks  
22 17 08 60



*tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon."*

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informative regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt særlig vekt på at selskapet er eid av et utenlandsk selskap. Eierkretsen er begrenset. Selskapets styre består kun av utenlandske personer. Videre er det vektlagt at selskapet driver virksomhet i en internasjonal bransje der alle sentrale aktører behersker og benytter engelsk språk.

Vennligst oppgi vår referanse ved henvendelser i saken.

Med hilsen

Rune Tystad  
seniorrådgiver  
Rettsavdelingen, foretaksskatt  
Skattedirektoratet

Torstein Kinden Helleland

*Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer*



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# **Annual Report 2023**

## **Intergraph Norge AS**

**Revenue statement**  
**Balance sheet**  
**Notes to the Accounts**

**Org.no.: 934 338 839**



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## Revenue statement

Intergraph Norge AS

<b>Operating income and operating expenses</b>	<b>Note</b>	<b>2023</b>	<b>2022</b>
Revenue		50 012 199	40 947 100
Other income		36 962	29 513
<b>Total income</b>	<b>3</b>	<b>50 049 161</b>	<b>40 976 613</b>
Cost of sales		33 212 116	25 100 179
Staff costs	4, 5	8 461 863	8 299 900
Depreciation of fixed assets and intangible assets	6, 7	4 074 771	4 057 824
Other operating expenses		7 421 039	5 685 480
<b>Total expenses</b>		<b>53 169 789</b>	<b>43 143 383</b>
<b>Operating profit</b>		<b>-3 120 628</b>	<b>-2 166 770</b>
<b>Financial income and expenses</b>			
Interest income from group companies		1 175 756	366 388
Other interest income		630	897
Other financial income		1 802 767	500 865
Interest expense to group companies		298 584	0
Other interest expenses		20 181	8 532
Other financial expenses		1 348 116	2 369 442
<b>Net financial items</b>		<b>1 312 272</b>	<b>-1 509 824</b>
Net profit before tax		-1 808 356	-3 676 594
<b>Net profit or loss</b>	<b>9</b>	<b>-1 808 356</b>	<b>-3 676 594</b>
<b>Attributable to</b>			
Other equity		-1 808 356	-3 676 594
<b>Total</b>		<b>-1 808 356</b>	<b>-3 676 594</b>

Intergraph Norge AS

Side 2



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## Balance sheet

Intergraph Norge AS

Assets	Note	2023	2022
<b>Non-current assets</b>			
<b>Intangible assets</b>			
Goodwill	6	11 051 039	15 069 598
<b>Total intangible assets</b>		<b>11 051 039</b>	<b>15 069 598</b>
<b>Property, plant and equipment</b>			
Fixtures and fittings, tools, office machinery etc.	7	82 882	101 905
<b>Total property, plant and equipment</b>	<b>7</b>	<b>82 882</b>	<b>101 905</b>
<b>Total non-current assets</b>		<b>11 133 921</b>	<b>15 171 503</b>
<b>Current assets</b>			
<b>Receivables</b>			
Trade debtors	10, 11	21 245 817	21 500 598
Other debtors	10	564 932	225 696
Group debtors - Loan	10	8 157 881	893 491
<b>Total receivables</b>	<b>10</b>	<b>29 968 630</b>	<b>22 619 785</b>
Bank deposits, cash in hand, etc.	12	516 837	279 203
<b>Total current assets</b>		<b>30 485 467</b>	<b>22 898 988</b>
<b>Total assets</b>		<b>41 619 388</b>	<b>38 070 491</b>



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## Balance sheet

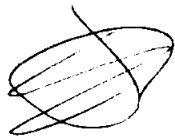
Intergraph Norge AS

Equity and liabilities	Note	2023	2022
<b>Equity</b>			
<b>Paid-in capital</b>			
Share capital	13	3 000 000	3 000 000
Other paid-up equity		3 547 806	3 547 806
<b>Total paid-up equity</b>		<b>6 547 806</b>	<b>6 547 806</b>
<b>Retained earnings</b>			
Other equity		5 768 965	7 577 321
<b>Total retained earnings</b>		<b>5 768 965</b>	<b>7 577 321</b>
<b>Total equity</b>	<b>9</b>	<b>12 316 771</b>	<b>14 125 127</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade creditors	10	7 568 642	9 208 408
Public duties payable		5 785 214	3 055 254
Other short-term liabilities	10	15 948 761	11 681 702
<b>Total current liabilities</b>	<b>10</b>	<b>29 302 617</b>	<b>23 945 364</b>
<b>Total liabilities</b>		<b>29 302 617</b>	<b>23 945 364</b>
<b>Total equity and liabilities</b>		<b>41 619 388</b>	<b>38 070 491</b>

28.06.2024

The board of Intergraph Norge AS

\_\_\_\_\_  
Michael Scott Moore  
chairman of the board

  
\_\_\_\_\_  
Jean Francois Stephan  
member of the board/General Manager



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## Note 1 - Accounting principles

Intergraph Norge AS is a software distribution company that sells software products owned by its ultimate parent, Hexagon AB, in the Norwegian market. The company was founded the 9th of November 1983 as a subsidiary of Intergraph Corporation which itself was acquired by the Hexagon group in 2010.

On October 1st 2021, the Hexagon group entered into an agreement to purchase the Enterprise Asset Management (EAM) product from the Infor group. The deal was such that each local entity purchased the assets and liabilities associated with EAM from the local Infor office. The new product line opens up new market places and new opportunities to Intergraph Norge AS.

The financial statements have been prepared in accordance with the Norwegian Accounting Act and generally accepted principles for small companies. There have been no changes in accounting policies during the year.

### Foreign currency translation

Transactions in foreign currency are translated at the rate applicable on the transaction date. Monetary items in a foreign currency are translated into NOK using the exchange rate applicable on the balance sheet day. Non-monetary items that are measured at their historical price expressed in a foreign currency are translated into NOK using the exchange rate applicable on the transaction date. Non-monetary items that are measured at their fair value expressed in a foreign currency are translated into NOK at the exchange rate applicable on the balance sheet day. Changes to exchange rates are recognised in the income statement as they occur during the accounting period. Accounting currency and presenting currency is NOK.

### Revenue recognition

Revenues from the sale of software and related services are recognised in the income statement once delivery has taken place and most of the risk and return has been transferred. Revenues from the sales of services and long-term manufacturing projects are recognised in the income statement according to the projects level of completion provided the outcome of the transaction can be estimated reliably. Progress is measured as the number of hours spent compared to the total number of hours estimated. When the outcome of the transaction cannot be estimated reliably, only revenues equal to the project costs that have been incurred will be recognised as revenue. The total estimate loss on a contract will be recognised in the income statement during the period when it is identified that a project will generate a loss.

### Income tax

The tax expense consists of the tax payable and changes to deferred tax. Deferred tax/tax assets are calculated on all differences between the book value and the tax value of the assets and liabilities. Deferred tax is calculated as 22 percent of the temporary differences and the tax effect of tax losses carried forward. Deferred tax assets are recorded in the balance sheet when it is more likely than not that the tax assets will be utilised.

### Balance sheet classification

Current assets and short-term liabilities consists of receivables and payables due within one year. Other balance sheet items are classified as fixed assets/long term liabilities. Current assets are valued at the lower of cost and fair value. Short-term liabilities are recognised at nominal value. Fixed assets are valued at cost, less depreciation and impairment losses. Long term liabilities are recognised at nominal value.

### Property, plant and equipment

Property, plant and equipment is capitalised and depreciated over the estimated useful life. Costs for maintenance are expensed as incurred, whereas costs for improving and upgrading property, plant and equipment are added to the acquisition cost and depreciated with the related asset. If carrying value of a non-current asset exceeds the estimated recoverable amount, the asset is written down to the recoverable amount. The recoverable amount is the greater of the net realisable value and the value in use. In assessing value in use, the discounted estimated future cash flows from the asset are used.

### Intangible assets

Intangible assets are recognised at the lower of their amortised cost and their impaired value. The value of the assets are subject to review annually to ensure that the future discounted cash flows that arise from the assets are greater than or equal to the carrying value in the balance sheet. The company has goodwill arising on the acquisition of the EAM business that it is amortising over a 5 year period.

### Accounts receivable and other receivables

Accounts receivable and other current receivables are recorded in the balance sheet at nominal value less provisions for doubtful accounts. Provisions for doubtful accounts are based on an individual assessment of the different receivables. For the remaining receivables, a general provision is estimated based on expected loss.



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## Pensions

The company operates a defined contribution scheme. Pension premium for defined contribution pension plans is considered a pension expense and classified as staff costs.

## Continued operation and financing

The acquisition of the EAM business in October 2021 was funded by a long-term loan from Intergraph Norges ultimate holding company Hexagon AB. The loan has no payment date and attracts no interest.

The acquisition has resulted in increased revenues of Intergraph Norge and will provide the company with a stable future income stream.

## Note 2 - Long-term receivables and payables/mortgage and guarantees

There are no receivables or payables due later than one year after the year end. No assets are pledged as at December 31st 2023 and the company has not issued any guarantees.

## Note 3 - Revenue

	2023	2022
Area of operation:		
SW and SW maintenance	40 636 668	29 895 326
Services	9 412 493	11 051 774
	<b>50 049 161</b>	<b>40 947 100</b>
Country:		
Norway	46 841 862	35 972 606
Finland	80 070	606 374
Sweden	938 195	2 711 048
Denmark	443 294	757 345
Iceland	168 302	143 154
USA	36 962	397 129
Germany	345 863	359 445
United Kingdom	2 066	
Spain	146 172	
Italy	949 562	
France	26 734	
Belgium	598	
Czech Republic	69 480	
	<b>50 049 161</b>	<b>40 947 100</b>

## Note 4 - Pension cost and pension obligations

The company is required to have an occupational pension scheme in accordance with the Norwegian law on required occupational pension ("Lov om obligatorisk tjenstepensjon"). The companys pension scheme meets the requirements of this law.

Pension premium for defined contribution pension plans are considered as pension expense and classified as staff costs. The cost related to the defined contribution pension plan was NOK 356 290 in 2023 and NOK 345 711 in 2022.



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## Note 5 - Employee benefits expense, management remuneration

Specification of staff costs:

	2023	2022
Salaries	6 574 057	6 183 128
Payroll tax	1 233 217	1 249 775
Pension costs, ex. payroll tax security on paid premiums	356 290	345 711
Other staff costs	298 299	521 286
<b>Total</b>	<b>8 461 863</b>	<b>8 299 900</b>
Average number of employees	5	6
Number of active employees at period end	5	6

The general manager and the board members are employed in other companies in the group where they are compensated. There are no obligations to give the board members special payments upon termination or change of their engagement.

## Note 6 - Goodwill

On October 1st 2021 the Hexagon group acquired the Enterprise Asset Management business from Infor. The deal was structured such that each Hexagon legal entity acquired the assets and liabilities and future EAM business from the local Infor entity. In accordance with the acquisition contract entered by the Hexagon group, the NOK 15,498,745 consideration for the acquired Norwegian business was paid by Hexagon AB on behalf of the company. The price was fixed by the group for each entity and a short term loan was established between Intergraph Norge and Hexagon AB for the consideration. This is recorded as an intercompany balance within the books of the company and is still unpaid at the end of the year.

The assets acquired consisted primarily of accounts receivable balances and the liabilities related mainly to contracts in place at the time of acquisition with deferred revenue.

The goodwill in the balance sheet represents the consideration paid over and above the fair value of the net assets acquired from Infor and is subject to an impairment test. The company is amortising the goodwill over the period of 5 years.

	2023	2022
Goodwill opening balance	15 069 598	19 088 157
Acquired in the year	-	-
Amortisation	(4 018 559)	(4 018 559)
<b>Goodwill closing balance</b>	<b>11 051 039</b>	<b>15 069 598</b>



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## Note 7 - Tangible Assets

Equipment, furniture and fittings:

	2023	2022
Acquisition cost at 01.01.	2 256 892	2 186 251
Additions	37 189	70 641
Disposals	0	0
Acquisition cost 31.12.	<b>2 294 081</b>	<b>2 256 892</b>
Accumulated depreciation 31.12.	2 211 199	2 154 987
Net book value at 31.12.	<b>82 882</b>	<b>101 905</b>
Depreciation for the year	<b>56 212</b>	<b>39 265</b>
Amortisation period	3-8 years	3-8 years
Amortisation plan	Linear	Linear

There have been no changes in the amortisation plan from the previous year.

## Note 8 - Tax

<b>This year's tax expense</b>	2023	2022	
<b>Total tax charge</b>	<b>0</b>	<b>0</b>	
<b>Calculation of the tax base for the year</b>	<b>2023</b>	<b>2022</b>	
Result before tax	-1 808 356	-3 676 594	
Changes in temporary differences	1 129 280	0	
<b>The year's tax base</b>	<b>-679 076</b>	<b>-3 676 594</b>	
<b>Payable tax in the balance:</b>	<b>2023</b>	<b>2022</b>	
<b>Total payable tax in the balance</b>	<b>0</b>	<b>0</b>	
<b>Overview of temporary differences:</b>	<b>2023</b>	<b>2022</b>	<b>Difference</b>
Tangible assets	588 495	1 998 489	1 409 994
Receivables	0	-280 714	-280 714
<b>Total</b>	<b>588 495</b>	<b>1 717 775</b>	<b>1 129 280</b>
Accumulated loss to be carried forward	-16 883 055	-16 203 979	679 076
Not included in the deferred tax calculation	16 294 560	0	-16 294 560
<b>Total</b>	<b>0</b>	<b>-14 486 204</b>	<b>-14 486 204</b>
<b>Deferred tax assets (22 %)</b>	<b>0</b>	<b>-3 186 965</b>	<b>-3 186 965</b>

Deferred tax not included in the balance sheet..

<b>Explanation as to why the tax charge for the year does not amount to 22 % of the result before tax:</b>	2023	2022
Result before tax	-1 808 356	-3 676 594
22 % tax on the result before tax	-397 838	-808 851
<b>Calculated tax charge</b>	<b>-397 838</b>	<b>-808 851</b>
Effective tax rate	22,0 %	22,0 %



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## Note 9 - Equity capital

	Share capital	Other paid-in equity capital	Other equity capital	Total equity capital
Pr. 31.12.2022	3 000 000	3 547 806	7 577 321	14 125 127
Result of the year			-1 808 356	-1 808 356
<b>Pr 31.12.2023</b>	<b>3 000 000</b>	<b>3 547 806</b>	<b>5 768 965</b>	<b>12 316 771</b>

## Note 10 - Intercompany balances with group companies

Receivables and liabilities to group companies are included with the following amounts:

	2023	2022
Trade debtors intercompany	2 740 330	7 364 733
Intercompany loan	18 831 168	18 247 854
Cashpool	26 989 049	19 141 345
Trade creditors intercompany	7 528 876	8 150 973

Group debtor loan is net sum of 25 338 526, being cash pool and intercompany loan.

Trade debtor intercompany 2 740 330 is part of the sum 21 245 817 trade debtors.

Trade creditors total 7 568 642, intercompany sum of these is 7 528 876.

The intercompany loan relates to the cash pooling arrangement that company has with its ultimate parent company, Hexagon AB and the loan as part of the EAM acquisition. The cash pooling arrangement carries a LIBOR +0.15% interest rate. The change in the year is due to increase in current rates. The loan value is in USD. The intercompany loan is interest free, unsecured and has no formal end date or payment dates.

## Group reporting

The financial statements are consolidated into Hexagon AB, P.O. Box 3692, Lilla Bantorget 15, SE-130 59, Stockholm, Sweden. The consolidated financial statement is available on:  
<https://investors.hexagon.com/en/financial-information/reports-and-presentations?page=/en/reports/hexagon-publishes-the-annual-report-and-sustainability-report-2023-2216494>

## Note 11 - Other receivables - contract work

The company has contracts based on both fixed fees and paid hours. Revenue of fixed price contracts is recognised based on percentage of completion of the contract at the balance sheet date.

Revenue that has not been invoiced is classified as trade debtors and amounts to 1 531 710 as of December 31st 2023. Trade debtors total amounts to 1 531 710.



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## Note 12 - Bank deposits

Restricted cash amounts to NOK 516 837.

## Note 13 - Share capital and shareholder information

Issued capital consists of 6 000 shares of NOK 500 each. Total issued capital is 3 000 000.  
All shares are given equal rights.

All shares are held by Hexagon Intergraph AB in Sweden.

	2023	2023	2022	2022
	Amount	% share	Amount	% share
M&S computing Investment Inc.	6 000	100%	6 000	100%
Total	6 000	100%	6 000	100%



To the General Meeting of Intergraph Norge AS

## Independent Auditor's Report

### Opinion

We have audited the financial statements of Intergraph Norge AS (the Company), which comprise the balance sheet as at 31 December 2023, the revenue statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the financial statements comply with applicable statutory requirements, and the financial statements give a true and fair view of the financial position of the Company as at 31 December 2023, and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of the Board of Directors and the Managing Director for the Financial Statements

The Board of Directors and the Managing Director (management) are responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to: <https://revisorforeningen.no/revisjonsberetninger>

Oslo, 2 July 2024

**PricewaterhouseCoopers AS**

Berit Alstad  
State Authorised Public Accountant  
(This document is signed electronically)

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Statsautoriserte revisorer, medlemmer av Den norske Revisorforening og autorisert regnskapsførerselskap



 Securely signed with Brevio

Revisjonsberetning - Intergraph

**Signers:**

<b>Name</b>	<b>Method</b>	<b>Date</b>
Alstad, Berit	BANKID	2024-07-02 14:52

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