



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2020 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer: 982 771 064  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: EQUINOR NORSK LNG AS  
Forretningsadresse: Forusbeen 50  
4035 STAVANGER

### Regnskapsår

Årsregnskapets periode: 01.01.2020 - 31.12.2020

### Konsern

Morselskap i konsern: Nei

### Regnskapsregler

Regler for små foretak benyttet: Nei  
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: EQUINOR ASA  
Dato for fastsettelse av årsregnskapet: 02.06.2021

### Grunnlag for avgivelse

År 2020: Årsregnskapet er elektronisk innlevert  
År 2019: Tall er hentet fra elektronisk innlevert årsregnskap fra 2020

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 04.08.2022



### Resultatregnskap

Beløp i: NOK	Note	2020	2019
<b>RESULTATREGNSKAP</b>			
<b>Kostnader</b>			
Other operating expenses		614 439	459 721
<b>Sum kostnader</b>	2, 6	<b>614 439</b>	<b>459 721</b>
<b>Driftsresultat</b>		<b>-614 439</b>	<b>-459 721</b>
<b>Netto finans</b>			
Annen rentekostnad	3, 6	-426 307 869	-1 046 309 879
<b>Sum finanskostnader</b>		<b>-426 307 869</b>	<b>-1 046 309 879</b>
<b>Netto finans</b>		<b>426 307 869</b>	<b>1 046 309 879</b>
<b>Ordinært resultat før skattekostnad</b>			
Income tax	7	4 169 398	7 815 945
<b>Ordinært resultat etter skattekostnad</b>		<b>421 524 032</b>	<b>1 038 034 213</b>
<b>Årsresultat</b>		<b>421 524 032</b>	<b>1 038 034 213</b>
<b>Årsresultat etter minoritetsinteresser</b>		<b>421 524 032</b>	<b>1 038 034 213</b>
<b>Totalresultat</b>		<b>421 524 032</b>	<b>1 038 034 213</b>



### Balanse

Beløp i: NOK	Note	2020	2019
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
<b>Finansielle anleggsmidler</b>			
Investering i datterselskap	4		
Investeringer i tilknyttet selskap	4	323 132 460	323 132 460
<b>Sum finansielle anleggsmidler</b>		<b>323 132 460</b>	<b>323 132 460</b>
<b>Sum anleggsmidler</b>		<b>323 132 460</b>	<b>323 132 460</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
Konsernfordringer	5	539 233 409	1 270 782 307
<b>Sum fordringer</b>		<b>539 233 409</b>	<b>1 270 782 307</b>
<b>Sum omløpsmidler</b>		<b>539 233 409</b>	<b>1 270 782 307</b>
<b>SUM EIENDELER</b>		<b>862 365 869</b>	<b>1 593 914 767</b>
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Share capital	9	8 881 320	8 881 320
Annen innskutt egenkapital		371 224 922	427 791 119
<b>Sum innskutt egenkapital</b>		<b>380 106 242</b>	<b>436 672 439</b>
Retained earnings			
<b>Sum egenkapital</b>	8	<b>380 106 242</b>	<b>436 672 439</b>
<b>Sum langsiktig gjeld</b>		<b>0</b>	<b>0</b>



## Balanse

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2020</b>	<b>2019</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld			24 615
Tax payable	7	3 297 795	7 217 713
Utbytte		475 000 000	1 150 000 000
Kortsiktig konserngjeld		3 961 832	
<b>Sum kortsiktig gjeld</b>		<b>482 259 627</b>	<b>1 157 242 328</b>
<b>Sum gjeld</b>		<b>482 259 627</b>	<b>1 157 242 328</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>862 365 869</b>	<b>1 593 914 767</b>



**FINANCIAL STATEMENTS 2020**  
**Equinor Norsk Lng AS**  
**Org.no. 982 771 064**



<b>Income Statement</b>			
<b>Equinor Norsk Lng AS</b>			
	<b>Note</b>	<b>2020</b>	<b>2019</b>
<b>Operating expenses</b>			
Other operating expenses		-614 439	-459 721
<b>Total operating expenses</b>	<b>2, 6</b>	<b>-614 439</b>	<b>-459 721</b>
<b>Net operating income/(loss)</b>		<b>-614 439</b>	<b>-459 721</b>
Net Financial items	3, 6	426 307 869	1 046 309 879
<b>Income/(loss) before tax</b>		<b>425 693 430</b>	<b>1 045 850 158</b>
Income tax	7	-4 169 398	-7 815 945
<b>Net income/(loss)</b>		<b>421 524 032</b>	<b>1 038 034 213</b>

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<b>Balance sheet</b>			
<b>Equinor Norsk Lng AS</b>			
<b>Assets</b>	<b>Note</b>	<b>2020</b>	<b>2019</b>
<b>Non-current assets</b>			
<b>Financial non-current assets</b>			
Investments in associated companies	4	323 132 460	323 132 460
<b>Total financial non-current assets</b>		<b>323 132 460</b>	<b>323 132 460</b>
<b>Total non-current assets</b>		<b>323 132 460</b>	<b>323 132 460</b>
<b>Current assets</b>			
<b>Receivables</b>			
Receivables from group companies	5	539 233 409	1 270 782 307
<b>Total receivables</b>		<b>539 233 409</b>	<b>1 270 782 307</b>
<b>Total current assets</b>		<b>539 233 409</b>	<b>1 270 782 307</b>
<b>TOTAL ASSETS</b>		<b>862 365 869</b>	<b>1 593 914 767</b>



<b>Balance sheet</b>										
<b>Equinor Norsk Lng AS</b>										
<b>Equity and liabilities</b>	<b>Note</b>	<b>2020</b>	<b>2019</b>							
<b>Equity</b>										
Share capital	9	8 881 320	8 881 320							
Additional paid-in capital		371 224 922	427 791 119							
<b>Total equity</b>	<b>8</b>	<b>380 106 242</b>	<b>436 672 439</b>							
<b>Liabilities</b>										
<b>Current liabilities</b>										
Accounts payable		0	24 615							
Tax payable	7	3 297 795	7 217 713							
Dividends payable		475 000 000	1 150 000 000							
Liabilities to group companies		3 961 832	0							
<b>Total current liabilities</b>		<b>482 259 627</b>	<b>1 157 242 328</b>							
<b>Total liabilities</b>		<b>482 259 627</b>	<b>1 157 242 328</b>							
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>862 365 869</b>	<b>1 593 914 767</b>							
Stavanger, 27.05.2021 The board of Equinor Norsk Lng AS										
<table><tr><td style="text-align: center;">_____ Geir Aalhus Member of the board</td><td style="text-align: center;">_____ Kjersti Sørbø Member of the board</td><td style="text-align: center;">_____ Kjetil Bjørnsen Chairman of the board</td></tr><tr><td></td><td style="text-align: center;">_____ Marlene Celine Girard General Manager</td><td></td></tr></table>					_____ Geir Aalhus Member of the board	_____ Kjersti Sørbø Member of the board	_____ Kjetil Bjørnsen Chairman of the board		_____ Marlene Celine Girard General Manager	
_____ Geir Aalhus Member of the board	_____ Kjersti Sørbø Member of the board	_____ Kjetil Bjørnsen Chairman of the board								
	_____ Marlene Celine Girard General Manager									



<b>Cash Flow Statement</b>		
<b>Equinor Norsk Lng AS</b>		
<b>Cash Flow Statement</b>	<b>2020</b>	<b>2019</b>
<b>Operating activities</b>		
Income/(loss) before tax	425 693 430	1 045 850 158
Taxes paid	-7 217 713	-12 753 933
(Gain)/loss on foreign currency transactions and balances	0	11 308 283
Increase/decrease in accounts receivables and other receivables	-5 577	2 717
Increase/decrease in accounts payable and other payable	-24 614	4 236
Increase/decrease in current intercompany accounts	102 162 107	0
<b>Cash flow provided by/(used in) operating activities</b>	<b>520 607 633</b>	<b>1 044 411 461</b>
<b>Financing activities</b>		
Received group contribution	502 027	5 856 677
Dividends paid	-1 150 000 000	-1 950 000 000
<b>Cash flow provided by (used in) financing activities</b>	<b>-1 149 497 973</b>	<b>-1 944 143 323</b>
<b>Net increase/ decrease in cash and cash equivalents</b>	<b>-628 890 340</b>	<b>-899 731 862</b>
Effect of exchange rate changes on cash and cash equivalents	0	-11 308 283
Cash and cash equivalents at the beginning of the period	1 168 118 173	2 079 158 317
<b>Cash and cash equivalents at the end of the period</b>	<b>539 227 832</b>	<b>1 168 118 173</b>
Cash and cash equivalents at the end of the period in the Cash Flow Statement includes deposits in internal bank arrangement which is presented within the balance sheet item receivables/ (payable) from group companies.		
Total amount	539 227 832	1 168 118 173



## Equinor Norsk Lng AS

### Notes to the Financial Statements 2020

#### Note 1 - Significant accounting policies

The Financial Statements of Equinor Norsk Lng AS are prepared in accordance with the Norwegian Accounting Act of 1998 and Norwegian Generally Accepted Accounting Principles.

Equinor Norsk Lng AS is part of the consolidated Financial Statements of Equinor ASA. The consolidated Financial Statements can be retrieved from [www.equinor.com](http://www.equinor.com) or copies can be ordered by inquiry to Equinor ASA, 4035 STAVANGER.

#### Going Concern

In accordance with the Accounting Act §3-3 the Board of Directors confirm that the financial statements have been prepared under the assumption of going concern.

The Board of Directors are of the opinion that the information presented in the Financial Statements give a fair overview of the company's assets, liabilities, financial position and net results.

#### Revenue Recognition

Revenue is recognised when it is earned and cost of sales is recognised in the same period as the revenue to which they relate.

#### Foreign currency translation

Transactions in foreign currencies are translated to NOK at the foreign exchange rate at the date of the transactions. Monetary assets and liabilities denominated in foreign currency are translated to NOK at the foreign exchange rate at balance sheet date. Realised and unrealised exchange differences arising on translation are recognised as financial items in the Income Statement.

#### Classification and valuation of balance sheet items

Current assets and liabilities include items included in the operating cycle or due for payment within one year of the date of acquisition. Other assets are classified as non-current assets. Current assets are valued at the lower of cost or fair value. Current liabilities are recorded at nominal value. The group's receivables in cash pool arrangements are netted and treated as receivables/payables from/to group companies.

#### Receivables

Accounts receivables and other receivables are recognised at nominal value, less the accrual for expected losses of receivables.

#### Investments in associated companies and subsidiaries

Shareholdings and interests in subsidiaries and associated companies (companies in which the company does not have control, or joint control, but has the ability to exercise significant influence over operating and financial policies; generally when the ownership share is between 20% and 50%) are accounted for by the cost method. The investment is valued at the acquisition cost of the shares, unless impairment has been necessary. The investment is reduced to fair value when the impairment is not considered temporary, and it is deemed necessary in accordance with GAAP. Impairment losses are reversed when the reason for impairment no longer exists.

#### Income Tax

Income tax in the Income statement includes the period tax payable and deferred tax. Current tax liabilities and assets are recognised at 22 % in fiscal year 2019 and 22 % in fiscal year 2020. Deferred tax liabilities and assets are recognised at 22 % in fiscal year 2019 and 22 % in fiscal year 2020.

#### Note 1 - Significant accounting policies continued



## Equinor Norsk Lng AS

### Notes to the Financial Statements 2020

Deferred tax is calculated based on temporary differences between accounting and tax values of assets and liabilities and tax losses carried forward at year-end.

Deferred tax assets are recognised only to the extent that it is probable that the company will have future taxable income, against which the asset can be utilised.

Deferred tax liabilities and deferred tax assets are calculated using the tax rules and tax rates applicable at the balance sheet date.

#### Cash flow

The Cash Flow Statement has been prepared by using the indirect method according to the preliminary Norwegian accounting standard.

### Note 2 - Other operating expenses

	<u>2020</u>	<u>2019</u>
Auditor's remuneration (excl. VAT)		
Audit fee Ernst & Young	67 800	40 000
Audit fee KPMG	0	10 869
<b>Total</b>	<b>67 800</b>	<b>50 869</b>

Other operating expenses consist mainly of expenses related to other administrative costs.

There are no employees in the company.

There was no remuneration to the General Manager this year.

There was no remuneration to members of the Board this year

The company is not required to have a mandatory pension scheme.

### Note 3 - Net financial items

	<u>2020</u>	<u>2019</u>
Foreign exchange gain/(loss), net*	87 074	-10 976 388
Interest income from group companies	3 878 755	10 484 132
Other interest income	202 634	0
Other financial income***	422 370 554	1 046 862 002
<b>Sum interest and other financial income</b>	<b>426 451 943</b>	<b>1 057 346 134</b>
Interest expenses to group companies	0	0
Other interest expense	-227 152	-56 585
Other financial expense	-3 997	-3 282
<b>Sum interest and other financial expenses</b>	<b>-231 149</b>	<b>-59 867</b>
<b>Net financial income/(expense)</b>	<b>426 307 869</b>	<b>1 046 309 879</b>

\*Foreign exchange gain/(loss) is mainly related to internal bank balance denominated in USD.

\*\*Dividend from Equinor Natural Gas LLC is recognized net of taxes paid by Equinor Natural Gas LLC (2020: NOK 105 million, 2019: NOK 228 million).



## Equinor Norsk Lng AS

### Notes to the Financial Statements 2020

#### Note 4 - Investments in associated companies

Company name	<u>Equinor Natural Gas LLC</u>
Registered office	USA
Voting share %	48,4%
Acquisition cost	0
Share of shareholders equity 2020	454 779 303
Share of net income 2020	296 017 618

In 2020 Equinor Norsk Lng AS received dividends of 415 194 560 and 7 175 994 in tax refunds from Equinor Natural Gas LLC.

#### Note 5 - Receivables

	<u>2020</u>	<u>2019</u>
<b>Current receivables from group companies</b>		
Internal bank*	539 227 832	1 168 118 173
Other current receivables on group companies	5 577	0
Statholding AS - group contribution**	0	102 664 134
<b>Total</b>	<b>539 233 409</b>	<b>1 270 782 307</b>

\*The company is taking part in an internal cash pool arrangement with Equinor ASA.

#### Note 6 - Transactions with related parties

##### Group companies:

Equinor ASA

##### Transactions with related parties:

Transactions with related parties relates to administrative cost.

Financial items are linked to the internal bank system. All transactions are conducted as part of the normal course of business and at market prices. The transactions considered significant for this company are listed below.

	<u>2020</u>	<u>2019</u>
Purchase of services from group companies	546 639	408 852
Financial income from group companies	3 878 755	10 484 132
Financial expenses from group companies	2	1

For balance sheet items relating to subsidiaries and related parties refer to the relevant notes.



## Equinor Norsk Lng AS

## Notes to the Financial Statements 2020

## Note 7 - Income Tax

	2020	2019
Tax rate, current tax	22 %	22 %
Tax rate, deferred tax	22 %	22 %
<b>Income tax expense comprises:</b>		
Current tax	4 169 398	7 107 267
Prior year adjustment deferred tax	0	708 678
<b>Total</b>	<b>4 169 398</b>	<b>7 815 945</b>
<b>Current tax</b>		
Income before tax	425 693 430	1 045 850 158
Permanent differences	-406 741 621	-1 013 544 400
Received/submitted group contribution	-3 961 832	502 027
<b>Tax base</b>	<b>14 989 977</b>	<b>32 807 785</b>
<b>Tax payable in the balance sheet:</b>		
Current tax related to profit for the year	4 169 398	7 107 267
Tax effect on received/(submitted) group contribution	-871 603	110 446
<b>Total tax payable</b>	<b>3 297 795</b>	<b>7 217 713</b>
<b>Reconciliation of tax expense:</b>		
Income before tax	425 693 430	1 045 850 158
Nominal tax rate: 22%/ 22%	93 652 555	230 087 035
Tax effect from:		
Permanent differences	-89 483 157	-222 979 768
Prior year adjustment deferred tax	0	708 678
<b>Total</b>	<b>4 169 398</b>	<b>7 815 945</b>

## Note 8 - Equity

	Share capital	Additional paid-in capital	Retained earnings	Total equity
<b>Total equity 01.01</b>	8 881 320	427 791 119	0	436 672 439
Net income	0	0	421 524 032	421 524 032
Provisions for dividend	0	0	-475 000 000	-475 000 000
Submitted group contribution (after tax)*	0	0	-3 090 229	-3 090 229
Transfer from additional paid in capital	0	- 56 566 197	56 566 197	0
<b>Total equity at 31.12.</b>	<b>8 881 320</b>	<b>371 224 922</b>	<b>0</b>	<b>380 106 242</b>



## Equinor Norsk Lng AS

### Notes to the Financial Statements 2020

#### Note 9 - Share capital and shareholder information

The share capital consists of 888 132 shares with a value of NOK 10 per share. All shares have the same voting rights.

##### Shareholder information

All shares are owned by Equinor ASA.

#### Note 10 - Other

During 2020 the spread of the corona virus (Covid 19) has impacted an increasing number of countries with increasing servery. During this period countries, organizations and Equinor have Taken considerable measures to mitigate the risk for communities, employees and business operations.

The impact from Covid-19 is assessed to be limited for Equinor Norsk LNG AS



## Skattedirektoratet

Saksbehandler Torstein Kinden Helleland	Deres dato 18.07.2014	Vår dato 22.09.2014
Telefon 22078139	Deres referanse Teresa Chan	Vår referanse 2014/508346

STATOIL ASA  
Martin Linges vei 33  
1364 Fornebu

MOTT. 26.09.2014

## Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk

Vi viser til deres brev av 18. juli 2014 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for 113 juridiske enheter eiet av Statoil ASA.

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering selskapene på den vedlagte listen dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

### Bakgrunn

De 113 juridiske enhetene det søkes om dispensasjon for er alle eiet av Statoil ASA. Selskapenes formål er å drive virksomhet i forbindelse med utforskning, utbygging, produksjon og omsetning av petroleum, å drive med holding- og finansierings aktiviteter i Statoil konsernet og å drive eller delta i foredling, markedsføring, transport, og raffinering av petroleum og andre produkter. Selskapene har, med to unntak, ingen ansatte og kjøper nødvendige tjenester fra morselskap og øvrige selskaper i Statoil konsernet. Selskapenes virksomhet er utpreget internasjonal og konsernspråket er engelsk. Styrets sammensetning består både av norske og ikke-norske statsborgere. Sammensetningen av ansatte og eksterne leverandører er både norske og utenlandske, og aktiviteten i selskapene ligger i hovedsak utenfor Norge. Virksomheten er internasjonal og alle sentrale aktører og samarbeidspartnere innen denne bransjen behersker og benytter engelsk. Arbeidsspråket er engelsk. En norsk oversettelse vil kun ha til formål å oppfylle regnskapslovens språkkrav.

### Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal *”årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk.”*

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

Postadresse  
Postboks 9200 Grønland  
0134 Oslo

Besøksadresse:  
Se [www.skatteetaten.no](http://www.skatteetaten.no)  
Org.nr. 996250318  
E-post: [skatteetaten.no/sendepost](mailto:skatteetaten.no/sendepost)

Sentralbord  
800 80 000  
Telefaks  
22 17 08 60



*”Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”*

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til *”informative regnskaper for ulike grupper av regnskapsbrukere”*. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt særlig vekt på at selskapene inngår i samme konsern. Aktiviteten i selskapene ligger i hovedsak utenfor Norge. Styrets sammensetning består både av norske og ikke-norske statsborgere. Arbeidsspråket er engelsk. Videre er det vektlagt at selskapet driver virksomhet i en internasjonal bransje der alle aktører behersker og benytter engelsk språk.

Vennligst oppgi vår referanse ved henvendelser i saken.

Med hilsen

Rune Tystad  
seniorrådgiver  
Rettsavdelingen, foretaksskatt  
Skattedirektoratet

Torstein Kinden Helleland

Vedlegg: Liste over selskaper

*Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer*



#	Entity	EA	Org. Nummer	Owner of company	Owner Share	Activity	Where is the Activity carried out
1	Statol Turkmennistan AS	DPI	992826940	Statol ASA	100 %	Selskaps formål er å drive virksomhet i forbindelse med utforskning, utbygging, produksjon og omsetning av petroleum. Selskapet tilhører avdelingen erstatningsdivisjon i løpet av 2014.	Utenfor Norge
2	Statol Russia Operations AS	EXP	996606376	Statol International Holding AS	100 %	Selskapet har til formål å drive virksomhet i forbindelse med utforskning, utbygging, produksjon og omsetning av olje og gass. Det har ikke vært aktivitet av betydning i 2013.	Utenfor Norge
3	Statol Russia AS	DPI	971650214	Statol ASA	100 %	Selskaps formål er å drive virksomhet i forbindelse med utforskning, utbygging, produksjon og omsetning av petroleum. Selskapet har ingen fortløpings- og utvinningsaktiviteter. Det er ingen ansatte i Statol Russia AS.	Utenfor Norge
4	Statol Azerbaijan AOV AS	DPI	979981732	Statol ASA	100 %	Selskaps formål er å drive virksomhet i forbindelse med utforskning, utbygging, produksjon og omsetning av petroleum. Det er ingen ansatte i Statol Azerbaijan AOV AS.	Utenfor Norge
5	Statol Australia Oil & Gas AS	EXP	967756312	Statol International Holding AS	100 %	Selskaps formål er å drive virksomhet i forbindelse med utforskning, utbygging, produksjon og omsetning av petroleum. Aktiviteten har i 2013 vært begrenset.	Utenfor Norge
6	Statol Iraq AS	DPI	991092465	Statol ASA	100 %	Selskaps formål er å drive virksomhet i forbindelse med utforskning, utbygging, produksjon og omsetning av petroleum. Selskaps aktivitet i 2013 var minimal da det ikke lenger søker forretningsmuligheter i Irak. Det er ingen ansatte i Statol Iraq AS.	Utenfor Norge
7	Statol Holding AS	FIN	984252862	Statol Petroleum AS	100 %	Selskaps formål er å drive holdingsaktiviteter. Selskapet er under avvikling.	Norge
8	Statol Australia AS	DPI	992887311	Statol International Holding AS	100 %	Selskaps formål er å drive virksomhet i forbindelse med utforskning, utbygging, produksjon og omsetning av petroleum. Selskapet har ikke hatt noen virksomhet i 2013 og ansetter nye forretningsmuligheter. Selskapet har ingen fast ansatte.	Utenfor Norge
9	Statol Kazakhstan AS	FIN	976912780	Statholding AS	100 %	Selskapet var i perioden fra 1997 til 2001 engasjert i en produksjonsdelingsavtale (PSA) i Kasakhstan. Etter endring i produksjonsdelingsavtalen ble solgt til de andre partene i 2001. Kasakhstan myndigheter godkjente salget i mai 2002. Etter salget har selskapet ikke hatt noen forretningsmessig aktivitet. Det er ingen ansatte i Statol Kazakhstan AS.	Utenfor Norge
10	Statol Russia Services AS	DPI	980321932	Statol Petroleum AS	100 %	Selskapet ble stiftet i 1998 og har hatt til formål å drive virksomhet i forbindelse med utforskning, utbygging, produksjon og omsetning av petroleum. Selskapet ble opprinnelig etablert for å ivareta Statol konsernets næringsinteresser i forbindelse med utforskning av Severo-Dvinskaya området i Russland.	Utenfor Norge
11	Statol Middle East Operations AS	DPI	983608388	Statol ASA	100 %	Selskaps formål er å drive virksomhet i forbindelse med utforskning, utbygging, produksjon og omsetning av petroleum. Selskapet har etablert representasjonskontor/ruiser i Abu Dhabi, De Forente Arabiske Emirater, Doha i Qatar og Kairo i Egypt. Selskapets filial i Dubai ble stengt i 2012 og filialen i Doha ble stengt i januar 2014. Ved utgangen av 2013 hadde Statol Middle East Operations AS 4 lokale ansatte og 1 utstasjonert fra Statol ASA. Aktiviteten i 2013 har vært knyttet til forretningspunktering.	Utenfor Norge



Equity	Org. Nummer	Owner of company	Owner share	Activity	Where is the activity based?	
	EXP	Statoll North Caspian AS	986235184	Statoll ASA	Selskaps formål er å drive virksomhet i forbindelse med utforskning, utbygging, transport og produksjon av petroleum, og å drive virksomhet i utnyttning til dette. En intensjonsavtale mellom KMG og Statoll om konkret samarbeid knyttet til et område i Kaspihavet ble undertegnet i juni 2010. I 2011 undertegnet Statoll og KMG en mer detaljert intensjonsavtale om utvidelse av potensialer for hydrokarboner i Abyzjoiden i det kaspiske hav. Intensjonsavtalen ble terminert i januar 2013. Aktivitetene ved kontoret har blitt redusert som en følge av dette. Det har ikke vært aktivitet av betydning i 2013.	Utenfor Norge
12	FIN	Statoll Latin America AS	974487186	Statholding AS	Selskaps eneste virksomhet er å eie 1 prosent av aksjene i Statoll do Brasil Ltd.	Utenfor Norge
13	FIN	Statoll Invest AS	981449304	Statoll ASA	Selskaps hovedaktivitet er å drive holdingsaktiviteter. Selskapet er under oppløsning.	Norge
14	FIN	Statoll Marine AS	979170476	Statoll ASA	Statoll Marine AS eneste virksomhet er som komplementær i alle 100% av aksjene i Statoll Marine KS. Det er ingen virksomhet i Statoll Marine AS. Selskapet har forberedt for gjennomføring av tilbud og kjøp av deler av aksjer til generalistforretningen til selskapet i kvartalsrapport av 2014.	Norge
15	FIN	Statoll Marine Holding AS	978745116	Statoll ASA	Statoll Marine Holding AS' eneste virksomhet er å eie samtlige aksjer i Statoll Marine AS og Statoll Marine AS, som sammen eier alle aksjene i Statoll Marine AS.	Norge
16	FIN	Statoll Marine KS	979210876	Statoll Marine AS	90% Statoll Marine KS' eneste virksomhet er å eie flerboltskipet MST Odin. Skipet ble solgt i januar 2005.	Norge
17	FIN	Statoll Marine AS	979199252	Statoll Marine Holding AS	Selskaps eneste virksomhet er som kommanditist og eier 90% av aksjene i Statoll Marine KS.	Norge
18	DPI	Statoll Oil & Gas Brazil AS	898904632	Statoll International Holding AS	Selskapet driver virksomhet i tilknytning til Statoll konsernets aktivitet relatert til utforskning og utvinning av olje og gass i Brasil. Virksomheten drives fra Brazzen og Oslo.	Norge
19	ECCOM	Statoll China AS	976847584	Statoll ASA	Selskaps formål er å drive virksomhet i forbindelse med forskning, utbygging, transport og produksjon av petroleum.	Utenfor Norge
20	DPI	Statoll E&P Americas AS	963356765	Statoll International Holding AS	Selskaps formål er å drive virksomhet i forbindelse med utforskning, utbygging, produksjon og omsetning av petroleum. Det har ikke vært aktivitet av betydning i selskapet i 2013.	Utenfor Norge
21	EXP	Statoll Algeria AS	982110395	Statoll Petroleum AS	Selskapet har til formål å drive virksomhet i forbindelse med utforskning, utbygging, produksjon og omsetning av olje og gass i Madagaskar, men har for tiden ingen andeler i lets- eller produksjon lisenser i landet. Ingen aktivitet av betydning i 2013.	Utenfor Norge
22	EXP	Statoll Morocco AS	988460338	Statoll Petroleum AS	Selskapet har ikke noen egen forberedelse og utviklingsaktiviteter i Norge. Selskaps formål er å drive virksomhet i forbindelse med utforskning, utbygging, produksjon og omsetning av petroleum.	Utenfor Norge
23	DPI	Statoll Qatar AS	878443342	Statoll ASA	Selskapet har ikke hatt aktivitet av betydning i 2013.	Utenfor Norge
24	DPI	Statoll BTC Finance AS	984611439	Statoll ASA	Selskaps formål er å drive virksomhet i forbindelse med utforskning, utbygging, produksjon og omsetning av petroleum.	Utenfor Norge
25	FIN	Statoll BTC Finance AS	984611439	Statoll ASA	Selskaps hovedaktivitet er å finansiere Statoll ASA's andel i BTC, en selskapet for transport av oljeprodukter fra Balikpapan via Toblok, Georgia til Constanța, Tyrkia.	Utenfor Norge



#	Entity	BA	Org. Nummer	Owner of company	Owner share	Activity	Where is the Activity based?
26	Statoil Investment Americas AS	FIN	979451520	Statoil International Holding AS	100 %	Selskapet er et holdingselskap for tre amerikanske selskaper: Statoil US Holding Inc (100% eier), Statoil E&P America Investment LLC (100% eier) og Statoil E&P Americas LP (99,99% eier) som alle er registrert i USA.	Utendør Norge
27	Statoil International Holding AS	FIN	962300620	Statoil Petroleum AS	100 %	Selskapet er et holdingselskap som eier aksjer i selskaper med virksomhet og enerettigheter innen utvinning og produksjon av olje og gass.	Utendør Norge
28	Statoholding AS	FIN	981385140	Statoil ASA	100 %	Selskapets hovedaktivitet er utvinning og produksjon av petroleum til Statoil konsernet. Statoholding AS består av finansiering av norske selskaper i Norge.	Norge
29	Statipet AS	FIN	981383118	Statoholding AS	100 %	Selskapet har i 2013 ikke hatt noen virksomhet utover å forvalte kapitalen i selskaper. Selskapet eier i tillegg Statoil Coordination Center A.S.	Norge
30	Statoil New Energy AS	MPR	981769217	Statoil ASA	100 %	Selskapet har som formål å eie eller eies av selskaper relatert til produksjon av fornybar energi, samt stimulere til og finansiere utvikling av produksjon, teknologi og virksomhet som står i forbindelse med dette. Selskapet har en datterselskapsporteføle som består av en 100% eierandel i Wind Power AS, en 16,6% eierandel i Sway AS, og en 16,6% eierandel i Sway Turbine AS.	Norge/Utendør Norge
31	Hywind AS	MPR	995745550	Wind Power AS	100 %	Selskapets formål er å eie, helt eller delvis, teknologisk knyttet til flyende vindmøller, berolende passasjerer, og alt som står i forbindelse med dette.	Norge/Utendør Norge
32	Saga Petroleum Holding AS	FIN	963300731	Statoil Petroleum AS	100 %	Selskapet er et holdingselskap med investeringer i aksjer. Selskapet eier 100% av aksjene i Saga Petroleum Transport and Trading AS.	Norge
33	Statoil Norsk LNG AS	MPR	983771064	Statoil ASA	100 %	Selskapets formål er å eie/sjeforsle og markedsføring av petroleum og andre produkter. Dette eies ved datterselskapet Statoil Natural Gas LLC. I tillegg investerte Statoil Norsk LNG AS i det amerikanske selskapet Statoil Natural Gas LLC. Statoil Norsk LNG AS eier 56,5% av Statoil Natural Gas LLC, de resterende 43,5% eies av Statoil North America Inc.	Utendør Norge
34	Statoil Gas Transport AS (Statoil Gas Marketing Europe AS)	MPR	990385426	Statoil ASA	100 %	Selskapets formål er å drive virksomhet i forbindelse med transport, kjøp og salg av naturgass. Selskapet hadde ikke noen aktivitet i 2013.	Utendør Norge
35	Saga Petroleum Transport and Trading AS	FIN	962382345	Statoil ASA	100 %	Selskapets virksomhet er transport av olje. Selskapet har ingen ansatte.	Norge
36	Wind Power AS	MPR	975044198	Statoil New Energy AS	100 %	Selskapets formål er helt eller delvis å eie andeler i selskaper som driver virksomhet i forbindelse med utvinning, utbygging og produksjon av vindkraftbasert energi og alt som står i forbindelse med dette.	Norge/Utendør Norge
37	Mongstad Terminal DA	MPR	980213227	Statoil ASA den norske stat (statens ordinære økonomiske engasjement, SØB)	65% 35%	Selskapets formål er å sikre eternes behov for terminalgjester, på kommersielle somme betingelser å eie og drive terminalen samt å tilby terminalgjester til tredjepart. Selskapet er operatør for terminalen.	Norge
38	K/S Refinor A/S	MPR	941410278	Statoil ASA	100 %	Selskapet leier ut tomt til oljerefiert virksomhet.	Norge
39	Statoil Methanol ANS	MPR	965320285	Statoil ASA ConocoPhillips Scandinavia AS	81,70249% 18,29751%	Selskapets virksomhet er å eie og drive metanolproduksjon på Tvedestranden Aue kommunne.	Norge
40	Mongstad Refining DA	MPR	980946576	Statoil ASA Statoil Petroleum AS	79% 21%	Selskapets formål er å eie, forvalte og drive raffinerieshaffer på Mongstad i Lindås kommune.	Norge
41	Refinor AS	MPR	979213116	Statoil ASA	100 %	Selskapet eier andeler i industriell tomt slett på utdelt til oljerefiert virksomhet. Selskapets virksomhet drives fra Mongstad i Lindås kommune.	Norge



F. Ekteid	BA	Org. Nummer	Owner of Company	Owner Share	Activity	Where is the Activity located?
			Den norske stat v/Olje- og energidepartementet (Petrol AS (forvalter statens andel))			
			Statol ASA ExxonMobil Norway Upstream Holdings, Inc. A/S Norske Shell TOTAL E&P NORGE AS ConocoPhillips Scandinavia AS	41% 34% 10% 8%	Selskapet eier, forvalter og driver refineringen for NGU og kondensat fra Gassterminalen på Kolnesen via terminalen på Sture samt NGU-oljefelt på Mongstad i Lindås kommune. Statol ASA er operatør.	Norge
42			Statol ASA		Selskapet er operatør for og driver linjearbeid i løse av et naturgassdrivet kraftanlegg på 260 MW på Mongstad ved Bergen. Selskapets virksomhet er konvulsjonspliktig virksomhet og driftens byrde på at konsernet gir til Statol ASA fra Norges Vassdrag og Energitilsatt (NVE) for 4 byrde og 10% drive et varmedrøyt på Mongstad.	Norge
43			Statol ASA		Selskapets formål er å eie og forvalte eiendommer og annen virksomhet i utbygging til dette. Selskapet er eier av eiendommen i forbuene 50, 60r/15, 60r/16, 60r/17, 60r/18, 60r/19, 60r/20, 60r/21, 60r/22, 60r/23, 60r/24, 60r/25, 60r/26, 60r/27, 60r/28, 60r/29, 60r/30, 60r/31, 60r/32, 60r/33, 60r/34, 60r/35, 60r/36, 60r/37, 60r/38, 60r/39, 60r/40, 60r/41, 60r/42, 60r/43, 60r/44, 60r/45, 60r/46, 60r/47, 60r/48, 60r/49, 60r/50, 60r/51, 60r/52, 60r/53, 60r/54, 60r/55, 60r/56, 60r/57, 60r/58, 60r/59, 60r/60, 60r/61, 60r/62, 60r/63, 60r/64, 60r/65, 60r/66, 60r/67, 60r/68, 60r/69, 60r/70, 60r/71, 60r/72, 60r/73, 60r/74, 60r/75, 60r/76, 60r/77, 60r/78, 60r/79, 60r/80, 60r/81, 60r/82, 60r/83, 60r/84, 60r/85, 60r/86, 60r/87, 60r/88, 60r/89, 60r/90, 60r/91, 60r/92, 60r/93, 60r/94, 60r/95, 60r/96, 60r/97, 60r/98, 60r/99, 60r/100, 60r/101, 60r/102, 60r/103, 60r/104, 60r/105, 60r/106, 60r/107, 60r/108, 60r/109, 60r/110, 60r/111, 60r/112, 60r/113, 60r/114, 60r/115, 60r/116, 60r/117, 60r/118, 60r/119, 60r/120, 60r/121, 60r/122, 60r/123, 60r/124, 60r/125, 60r/126, 60r/127, 60r/128, 60r/129, 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F	Entity	BA	Org. Number	Owner of company	Overensnig		Activity	Where is the Activity based?
					BA	Org. Number		
69	Statol Indonesia North Gate AS	EXP	987478123	Statol ASA	100 %	Selskapet driver virksomhet i forbindelse med utforsking, utbygging og produksjon av petroleum.	Utenfor Norge	
70	Statol Indonesia On AS	EXP	987478166	Statol ASA	100 %	Selskapet driver virksomhet i forbindelse med utforsking, utbygging og produksjon av petroleum.	Utenfor Norge	
	Statol Egypt AS (prev. Statol Egypt Refs El Mekra AS)	EXP	990023409	Statol ASA		Selskapets formål er å drive virksomhet i forbindelse med utforsking, utbygging, transport og produksjon av petroleum. Det har ikke vært operasjonelle aktiviteter og representasjonskontoret har blitt stengt i 2013.	Utenfor Norge	
71	Statol Egypt El Dibaa AS	EXP	990023530	Statol ASA		Selskapets formål er å drive virksomhet i forbindelse med utforsking, utbygging, transport og produksjon av petroleum. I 2011 ble andel i selskapets ubalansert. Det har ikke vært aktiviteter av betydning i løpet av 2013.	Utenfor Norge	
72	Statol Global New Ventures AS	EXP	996088339	Statol International Holding AS	100 %	Selskapet har til formål å drive virksomhet i forbindelse med utforsking, utbygging, produksjon og omsetning av olje og gass i Ghana. Selskapet har ikke egen forsynings- og utviklingsaktivitet i Norge. Det har ikke tilfjedd aktiviteter av betydning i 2013.	Utenfor Norge	
73	Statol Global New Ventures 2 AS	EXP	996548314	Statol International Holding AS	100 %	Selskapet har til formål å drive virksomhet i forbindelse med utforsking, utbygging, produksjon og omsetning av olje og gass.	Utenfor Norge	
74	Statol Bahamas AS (prev. Norsk Hydro Yemen AS)	EXP	981569036	Statol Petroleum AS		Selskapet har til formål å drive virksomhet i forbindelse med utforsking, utbygging, produksjon og omsetning av petroleum.	Utenfor Norge	
75	Statol Tanzania AS	DPI	990023476	Statol ASA	100 %	Selskapet har til formål å drive virksomhet i forbindelse med utforsking, utbygging, transport og produksjon av petroleum. Selskapet har ikke egen forsynings- og utviklingsaktivitet i Norge.	Utenfor Norge	
76	Statol Oil & Gas Mozambique AS	EXP	988694932	Statol Petroleum AS		Selskapet har til formål å drive virksomhet i forbindelse med utforsking, utbygging, transport og produksjon av olje og gass i Tanzania. Selskapet har ikke egen forsynings- og utviklingsaktivitet i Norge. I løpet av 2013 har selskapet ikke hatt noen planer om videre boreaktivitet i terrenget.	Utenfor Norge	
77	Statol Nigeria Outer Shelf AS	EXP	988677218	Statol ASA	100 %	Selskapets formål er å drive virksomhet i forbindelse med utforsking, utbygging, transport og produksjon av petroleum, og virksomhet i tilknytning til dette. Selskapet har ikke egen forsynings- og utviklingsaktivitet i Norge.	Utenfor Norge	
78	Statol Angola AS	DPI	990333577	Statol Petroleum AS	100 %	Selskapet driver virksomhet i tilknytning til Statol konsernets aktivitet i Angola relatert til utforsking og utvinning av olje og gass. Selskapets aktivitet i 2013 har i hovedsak vært knyttet til levering av tjenester til Statol konsernets virksomhet i Angola og til Sonatop.	Norge	
79	Statol Indonesia AS	EXP	97986616	Statol ASA		Selskapets formål er å drive virksomhet i forbindelse med utforsking, utbygging, transport og produksjon av petroleum. Selskapets hovedaktivitet i 2013 var å følge opp operasjonens prosess for tilrettelegging av konsernet. Dette er en svært omfattende og utfordrende prosess som kan ta et par år å avslutte.	Utenfor Norge	
80	Statol Suriname AS	EXP	997513482	Statol International Holding AS	100 %	Selskapet har som formål å drive virksomhet i forbindelse med utforsking, utbygging og produksjon av petroleum og annen virksomhet i tilknytning til dette.	Utenfor Norge	



#	Entity	BA	Orig. Number	Owner of company	Ownership share	Activity	Where is the Activity based?
82	Statol Murzuq area 145 AS	EXP	988861871	Statol International Holding AS		Selskapet ble stiftet i 2005 med formål å drive virksomhet i forbindelse med utforskning, utbygging, produksjon og omsetning av petroleum. Selskapet har en filial i Libya.	Norge
83	Statol Greenland AS	EXP	951894052	Statol Petroleum AS	100 %	Selskapet driver ikke egen forskning- og utviklingsaktivitet.	Utenfor Norge
84	Statol Venezuela AS	DPI	975963020	Statol ASA	100 %	Selskapet har som formål å drive virksomhet i forbindelse med leting av petroleum. Det er ingen ansette.	Utenfor Norge
85	Statol Sincor AS	DPI	979206755	Statol ASA	100 %	Selskapet driver virksomhet i tilknytning til Statol konsernets aktivitet relatert til utforskning og utvinning av olje og gass i Venezuela. Virksomheten drives fra Stavanger og Oslo.	Utenfor Norge
86	Statol Oninoco AS	DPI	963827105	Statol ASA	100 %	Selskapet ble etablert i 1992 under navnet Statol Namibia AS. I 2002 ble selskapets navn endret til Statol Plusiforma Oshana AS, og i mars 2008 til Statol Oninoco AS.	Utenfor Norge
87	Statol International Venezuela AS	DPI	98599708	Statol ASA	100 %	Selskapet driver virksomhet i tilknytning til Statol konsernets aktivitet i Venezuela. Selskapets formål er å drive virksomhet i forbindelse med utforskning, utbygging, transport og produksjon av petroleum, og virksomhet i tilknytning til dette.	Utenfor Norge
88	Statol Nigeria Deepwater AS	EXP	965895805	Statol ASA	100 %	Selskapets formål er å drive virksomhet i forbindelse med utforskning, utbygging, transport og produksjon av petroleum, og virksomhet i tilknytning til dette.	Utenfor Norge
89	Statol Angola BI 1500 Award AS	DPI	889888482	Statol ASA	100 %	Selskapet driver virksomhet i tilknytning til Statol konsernets aktivitet relatert til utforskning og utvinning av olje og gass i Angola. Selskapets virksomhet drives fra Stavanger og Oslo.	Utenfor Norge
90	Statol Indonesia Kerama AS	EXP	946255192	Statol ASA	100 %	Selskapets formål er å drive virksomhet i forbindelse med utforskning, utbygging, transport og produksjon av petroleum. Selskapet er registrert i virksomhet i Indonesia.	Utenfor Norge
91	Statol Faranyane AS	EXP	882285552	Statol ASA	100 %	Hovedaktiviteten i 2013 var tilbakelevering av Karima-licensen, som har uløst. Dette er en svært omfattende og tidkrevende prosess som kan ta et par år å avslutte.	Utenfor Norge
92	Statol Russland AS	DPI	988927645	Statol ASA	100 %	Selskapets formål er å drive virksomhet i forbindelse med utforskning, utbygging, transport og produksjon av petroleum, og annen virksomhet i tilknytning til dette. Selskapet har en filial på Faranyane. Statol er operatør for fire blokker på Faranyane i kontinentalskallet.	Utenfor Norge



#	Entitet	BA	Org. Nummer	Owner of company	Owner share	Activity	Where is the Activity based?
93	Statol Oil & Gas Cuba AS	EXP	9803837945	Statol Petroleum AS		Selskapet har til formål å drive virksomhet i forbindelse med utforskning, utbygging, produksjon og omsetning av petroleum. Usamen ble tilbakekøpt i Desember 2013.	Utenfor Norge
					100 %	Selskapet har ikke egen forklaring- og utvinningsaktivitet i Norge.	
94	Statol Algeria AS	DPI	9850194033	Statol ASA		Selskapets formål er å drive virksomhet i forbindelse med utforskning, utbygging, transport og produksjon av petroleum og virksomhet i tilknytning til dette. Virksomheten for selskapet har i 2013 hovedsakelig vært utført ved landkontoret i Alger, hvor finnes et representasjonskontor som støtter forretningsutvikling og en lokal filial av Statol Algeria AS. Selskapet venter støtte til de ulike aktivitetene i landet hvor Statol ASA har egne interesser. Organisasjonen leier kontorbygging sentralt plassert i hovedstaden Alger. Selskapet har 29 fast ansatte i Algerie. Av disse er 4 utstasjonerte medarbeidere fra Statol ASA.	Utenfor Norge
					100 %		
95	Statol Hassi Mouna AS	DPI	9871473242	Statol ASA		Selskapets formål er å drive virksomhet i forbindelse med utforskning, utbygging, transport og produksjon av petroleum og annen virksomhet i tilknytning til dette. Ved utgangen av 2013 var det ingen ansatte i selskapet.	Utenfor Norge
97	Statol Nigeria AS	DPI	9875839336	Statol ASA		Selskapets formål er å drive virksomhet i forbindelse med utforskning, utbygging og produksjon av petroleum. Selskapet eier alle aksjene i Statol Nigeria Ltd, som innarbeides etter egenkapitaloverføringen.	Utenfor Norge
98	Statol North Africa Gas AS (in Statol)	DPI	9856480085	Statol ASA		Selskapet har til formål å drive virksomhet i forbindelse med utforskning og utbygging av transport og produksjon av petroleum og annen virksomhet i tilknytning til dette. Selskapet har en filial i Algerie.	Utenfor Norge
99	Statol North Africa Oil AS (in Amenas)	DPI	9856480206	Statol ASA		Selskapets formål er å drive virksomhet i forbindelse med utforskning, utbygging og produksjon av petroleum og virksomhet i tilknytning til dette i forbindelse med utforskning, utbygging, produksjon og omsetning av olje og gass. Det er ingen ansatte i Statol Shah Deniz AS.	Utenfor Norge
100	Statol Quito AS	DPI	986757825	Statol Petroleum AS		Selskapet har til formål å drive virksomhet i forbindelse med utforskning, utbygging, produksjon og omsetning av petroleum.	Utenfor Norge
101	Statol Asheron AS	DPI	975798658	Statol ASA		Selskapets formål er å drive virksomhet innenfor utforskning, utbygging, produksjon og omsetning av petroleum. Selskapet har sin virksomhet i Azerbaijan gjennom sin filial i landet.	Utenfor Norge
102	Statol Shah Deniz AS	DPI	984901737	Statol ASA		Selskapet ble registrert i 2009 og har som formål å drive virksomhet i forbindelse med utforskning, utbygging, produksjon og omsetning av olje og gass. Det er ingen ansatte i Statol Shah Deniz AS.	Utenfor Norge
103	Statol Azerbaijan AS	MPR	971650222	Statol ASA		Selskapets formål er å drive transport, foredling, salg og markedsføring av petroleum. Virksomheten kan også drives gjennom deltakelse i eller samarbeid med andre selskaper. Selskapet har en filial i Azerbaijan.	Utenfor Norge
					100 %	Selskapets formål er å drive virksomhet i forbindelse med utforskning, utbygging, transport og produksjon av petroleum og annen virksomhet i tilknytning til dette.	
	Statol BTC Caspian AS	DPI	982285193	Statol BTC Finance AS		Selskapets hovedaktivitet er å eie andeler i selskap som er engasjert i legging og drift av oljerør for transport av oljeprodukter fra Baku, Azerbaijan via Tbilisi, Georgia til Ceyhan, Tyrkia. Det er ingen ansatte i Statol BTC Caspian AS.	Utenfor Norge
104	Statol Angola Block 15 AS	DPI	977311950	Statol ASA		Selskapets formål er å drive virksomhet i forbindelse med utforskning, utbygging, produksjon og omsetning av petroleum. Selskapet har en andel på 13,33 % i blok 15 offshore i Angola. I Angola, blokk 15, er det et datterselskap av ExxonMobil er operatør.	Utenfor Norge
105					100 %		Utenfor Norge







Statsautoriserte revisorer  
Ernst & Young AS

Thormøhlens gate 53 D, NO-5006 Bergen  
Postboks 6163, NO-5892 Bergen

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Medlemmer av Den norske revisorforening

## INDEPENDENT AUDITOR'S REPORT

To the Annual Shareholders' Meeting of Equinor Norsk LNG AS

### Report on the audit of the financial statements

#### Opinion

We have audited the financial statements of Equinor Norsk LNG AS, which comprise the balance sheet as at 31 December 2020, the income statement and statements of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements have been prepared in accordance with laws and regulations and present fairly, in all material respects, the financial position of the Company as at 31 December 2020 and its financial performance and cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

#### Basis for opinion

We conducted our audit in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Norway, and we have fulfilled our ethical responsibilities as required by law and regulations. We have also complied with our other ethical obligations in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Other information

Other information consists of the information included in the Company's annual report other than the financial statements and our auditor's report thereon. The Board of Directors and Chief Executive Officer (management) are responsible for the other information. Our opinion on the audit of the financial statements does not cover the other information, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information, and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### Responsibilities of management for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that



includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including International Standards on Auditing (ISAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with law, regulations and generally accepted auditing principles in Norway, including ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also

- ▶ identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- ▶ obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control;
- ▶ evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- ▶ conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;
- ▶ evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## Report on other legal and regulatory requirements

### Opinion on the Board of Directors' report

Based on our audit of the financial statements as described above, it is our opinion that the information presented in the Board of Directors' report concerning the financial statements, the going concern assumption and proposal for the allocation of the result is consistent with the financial statements and complies with the law and regulations.



### Opinion on registration and documentation

Based on our audit of the financial statements as described above, and control procedures we have considered necessary in accordance with the International Standard on Assurance Engagements (ISAE) 3000, *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*, it is our opinion that management has fulfilled its duty to ensure that the Company's accounting information is properly recorded and documented as required by law and bookkeeping standards and practices accepted in Norway.

Bergen, 27 May 2021  
ERNST & YOUNG AS

*The auditor's report is signed electronically*

Truls Nesslin  
State Authorised Public Accountant (Norway)

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## Truls Nesslin

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## The board of directors' report 2020 for Equinor Norsk LNG AS

### Operations and location

Equinor Norsk LNG is located at Forus, Stavanger Norway. The purpose of the company is to participate in the processing and marketing of petroleum and other products. This is performed by being a holding company for Equinor Natural Gas LLC.

In July 2003 Equinor Norsk LNG AS (Statoil Norsk LNG AS at the time) invested in the US Company Equinor Natural Gas LLC (Statoil Natural Gas LLC at the time). Equinor Norsk LNG AS owns 48.4% of Equinor Natural Gas LLC, the rest of 51.6 % is owned by Equinor Us Holdings INC.

### Going concern

In accordance with the Accounting Act 5 3-3, we confirm that the financial statements have been prepared under the assumption of going concern.

### Outlook, risks and uncertainties

Since the first quarter of 2020 the spread of the corona virus (Covid 19) has impacted an increasing number of countries with increasing severity. During this period countries, organizations and Equinor have taken considerable measures to mitigate the risk for communities, employees and business operations.

Commodity markets are volatile, and we have experienced a significant rebound in gas prices since the beginning of 2021. It is very uncertain how long the current market situation will last. The operational and economic consequences from the continued Covid-19 pandemic and the volatile market cannot be predicted at the time of publishing of the financial statements for Equinor Norsk Lng AS.

On 28 September 2020, processing and export capacities were shut down at the Hammerfest LNG liquefaction plant on Melkøya after a fire was declared. At the time of publishing the financial statements for Equinor Norsk LNG AS, the revised estimated start-up date is set to 31 March 2022 impacting Equinor Norsk LNG AS 2021 outlook.

### Financial statements and net result

Equinor Norsk LNG AS is the holding company for Equinor Natural Gas LLC and the only activity is related to the ownership.

The result for the company in 2020 is mainly due to a dividend of NOK 415 194 560 received from Equinor Natural Gas LLC.

Net income amounted to NOK 421 524 032 in 2020 compared to NOK 1 038 034 213 in 2019. The reduction is mainly related to change in dividend from Equinor Natural Gas LLC. Total assets amounted to 862 365 869 at year end 2020 compared to NOK 1 593 914 767 at year end 2019.



### Work environment, equal opportunities and discrimination

Equinor Norsk LNG AS does not have any employee, and due to this no initiatives are implemented regard to equalization.

### External environment

The company's operations do not result in pollution or spillage harmful to the external environment.

The company is taking part in a cash pool arrangement with Equinor ASA. The arrangement secures access to sufficient liquidity at any time.

27th May 2021

Kjetil Bjørnsen (412952)

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Kjetil Bjørnsen, Chairman of the Board

Geir Aalhus (032514)

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Geir Aalhus, Member of the Board

Kjersti Sørbo (439891)

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Kjersti Sørbo, Member of the Board



**FINANCIAL STATEMENTS 2020**  
**Equinor Norsk Lng AS**  
**Org.no. 982 771 064**



<b>Income Statement</b>			
<b>Equinor Norsk Lng AS</b>			
	<b>Note</b>	<b>2020</b>	<b>2019</b>
<b>Operating expenses</b>			
Other operating expenses		-614 439	-459 721
<b>Total operating expenses</b>	<b>2, 6</b>	<b>-614 439</b>	<b>-459 721</b>
<b>Net operating income/(loss)</b>		<b>-614 439</b>	<b>-459 721</b>
Net Financial items	3, 6	426 307 869	1 046 309 879
<b>Income/(loss) before tax</b>		<b>425 693 430</b>	<b>1 045 850 158</b>
Income tax	7	-4 169 398	-7 815 945
<b>Net income/(loss)</b>		<b>421 524 032</b>	<b>1 038 034 213</b>



<b>Balance sheet</b>			
<b>Equinor Norsk Lng AS</b>			
<b>Assets</b>	<b>Note</b>	<b>2020</b>	<b>2019</b>
<b>Non-current assets</b>			
<b>Financial non-current assets</b>			
Investments in associated companies	4	323 132 460	323 132 460
<b>Total financial non-current assets</b>		<b>323 132 460</b>	<b>323 132 460</b>
<b>Total non-current assets</b>		<b>323 132 460</b>	<b>323 132 460</b>
<b>Current assets</b>			
<b>Receivables</b>			
Receivables from group companies	5	539 233 409	1 270 782 307
<b>Total receivables</b>		<b>539 233 409</b>	<b>1 270 782 307</b>
<b>Total current assets</b>		<b>539 233 409</b>	<b>1 270 782 307</b>
<b>TOTAL ASSETS</b>		<b>862 365 869</b>	<b>1 593 914 767</b>



<b>Balance sheet</b>				
<b>Equinor Norsk Lng AS</b>				
<b>Equity and liabilities</b>	<b>Note</b>	<b>2020</b>	<b>2019</b>	
<b>Equity</b>				
Share capital	9	8 881 320	8 881 320	
Additional paid-in capital		371 224 922	427 791 119	
<b>Total equity</b>	<b>8</b>	<b>380 106 242</b>	<b>436 672 439</b>	
<b>Liabilities</b>				
<b>Current liabilities</b>				
Accounts payable		0	24 615	
Tax payable	7	3 297 795	7 217 713	
Dividends payable		475 000 000	1 150 000 000	
Liabilities to group companies		3 961 832	0	
<b>Total current liabilities</b>		<b>482 259 627</b>	<b>1 157 242 328</b>	
<b>Total liabilities</b>		<b>482 259 627</b>	<b>1 157 242 328</b>	
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>862 365 869</b>	<b>1 593 914 767</b>	
Stavanger, 27.05.2021 The board of Equinor Norsk Lng AS				
<b>Geir Aalhus (032514)</b>	<b>Kjersti Sørbo (439891)</b>	<b>Kjetil Bjørnsen (412952)</b>		
<hr/> Geir Aalhus Member of the board	<hr/> Kjersti Sørbo Member of the board	<hr/> Kjetil Bjørnsen Chairman of the board		
	<b>Marlene Girard (747457)</b>			
	<hr/> Marlene Celine Girard General Manager			
<b>Equinor Norsk Lng AS</b>				
				<b>Page 4</b>



<b>Cash Flow Statement</b>		
<b>Equinor Norsk Lng AS</b>		
<b>Cash Flow Statement</b>	<b>2020</b>	<b>2019</b>
<b>Operating activities</b>		
Income/(loss) before tax	425 693 430	1 045 850 158
Taxes paid	-7 217 713	-12 753 933
(Gain)/loss on foreign currency transactions and balances	0	11 308 283
Increase/decrease in accounts receivables and other receivables	-5 577	2 717
Increase/decrease in accounts payable and other payable	-24 614	4 236
Increase/decrease in current intercompany accounts	102 162 107	0
<b>Cash flow provided by/(used in) operating activities</b>	<b>520 607 633</b>	<b>1 044 411 461</b>
<b>Financing activities</b>		
Received group contribution	502 027	5 856 677
Dividends paid	-1 150 000 000	-1 950 000 000
<b>Cash flow provided by (used in) financing activities</b>	<b>-1 149 497 973</b>	<b>-1 944 143 323</b>
<b>Net increase/ decrease in cash and cash equivalents</b>	<b>-628 890 340</b>	<b>-899 731 862</b>
Effect of exchange rate changes on cash and cash equivalents	0	-11 308 283
Cash and cash equivalents at the beginning of the period	1 168 118 173	2 079 158 317
<b>Cash and cash equivalents at the end of the period</b>	<b>539 227 832</b>	<b>1 168 118 173</b>
Cash and cash equivalents at the end of the period in the Cash Flow Statement includes deposits in internal bank arrangement which is presented within the balance sheet item receivables/ (payable) from group companies.		
Total amount	539 227 832	1 168 118 173



## Equinor Norsk Lng AS

### Notes to the Financial Statements 2020

#### Note 1 - Significant accounting policies

The Financial Statements of Equinor Norsk Lng AS are prepared in accordance with the Norwegian Accounting Act of 1998 and Norwegian Generally Accepted Accounting Principles.

Equinor Norsk Lng AS is part of the consolidated Financial Statements of Equinor ASA. The consolidated Financial Statements can be retrieved from [www.equinor.com](http://www.equinor.com) or copies can be ordered by inquiry to Equinor ASA, 4035 STAVANGER.

#### Going Concern

In accordance with the Accounting Act §3-3 the Board of Directors confirm that the financial statements have been prepared under the assumption of going concern.

The Board of Directors are of the opinion that the information presented in the Financial Statements give a fair overview of the company's assets, liabilities, financial position and net results.

#### Revenue Recognition

Revenue is recognised when it is earned and cost of sales is recognised in the same period as the revenue to which they relate.

#### Foreign currency translation

Transactions in foreign currencies are translated to NOK at the foreign exchange rate at the date of the transactions. Monetary assets and liabilities denominated in foreign currency are translated to NOK at the foreign exchange rate at balance sheet date. Realised and unrealised exchange differences arising on translation are recognised as financial items in the Income Statement.

#### Classification and valuation of balance sheet items

Current assets and liabilities include items included in the operating cycle or due for payment within one year of the date of acquisition. Other assets are classified as non-current assets. Current assets are valued at the lower of cost or fair value. Current liabilities are recorded at nominal value. The group's receivables in cash pool arrangements are netted and treated as receivables/payables from/to group companies.

#### Receivables

Accounts receivables and other receivables are recognised at nominal value, less the accrual for expected losses of receivables.

#### Investments in associated companies and subsidiaries

Shareholdings and interests in subsidiaries and associated companies (companies in which the company does not have control, or joint control, but has the ability to exercise significant influence over operating and financial policies; generally when the ownership share is between 20% and 50%) are accounted for by the cost method. The investment is valued at the acquisition cost of the shares, unless impairment has been necessary. The investment is reduced to fair value when the impairment is not considered temporary, and it is deemed necessary in accordance with GAAP. Impairment losses are reversed when the reason for impairment no longer exists.

#### Income Tax

Income tax in the Income statement includes the period tax payable and deferred tax. Current tax liabilities and assets are recognised at 22 % in fiscal year 2019 and 22 % in fiscal year 2020. Deferred tax liabilities and assets are recognised at 22 % in fiscal year 2019 and 22 % in fiscal year 2020.

#### Note 1 - Significant accounting policies continued



## Equinor Norsk Lng AS

### Notes to the Financial Statements 2020

Deferred tax is calculated based on temporary differences between accounting and tax values of assets and liabilities and tax losses carried forward at year-end.

Deferred tax assets are recognised only to the extent that it is probable that the company will have future taxable income, against which the asset can be utilised.

Deferred tax liabilities and deferred tax assets are calculated using the tax rules and tax rates applicable at the balance sheet date.

#### Cash flow

The Cash Flow Statement has been prepared by using the indirect method according to the preliminary Norwegian accounting standard.

### Note 2 - Other operating expenses

	<u>2020</u>	<u>2019</u>
Auditor's remuneration (excl. VAT)		
Audit fee Ernst & Young	67 800	40 000
Audit fee KPMG	0	10 869
<b>Total</b>	<b>67 800</b>	<b>50 869</b>

Other operating expenses consist mainly of expenses related to other administrative costs.

There are no employees in the company.

There was no remuneration to the General Manager this year.

There was no remuneration to members of the Board this year

The company is not required to have a mandatory pension scheme.

### Note 3 - Net financial items

	<u>2020</u>	<u>2019</u>
Foreign exchange gain/(loss), net*	87 074	-10 976 388
Interest income from group companies	3 878 755	10 484 132
Other interest income	202 634	0
Other financial income***	422 370 554	1 046 862 002
<b>Sum interest and other financial income</b>	<b>426 451 943</b>	<b>1 057 346 134</b>
Interest expenses to group companies	0	0
Other interest expense	-227 152	-56 585
Other financial expense	-3 997	-3 282
<b>Sum interest and other financial expenses</b>	<b>-231 149</b>	<b>-59 867</b>
<b>Net financial income/(expense)</b>	<b>426 307 869</b>	<b>1 046 309 879</b>

\*Foreign exchange gain/(loss) is mainly related to internal bank balance denominated in USD.

\*\*Dividend from Equinor Natural Gas LLC is recognized net of taxes paid by Equinor Natural Gas LLC (2020: NOK 105 million, 2019: NOK 228 million).



## Equinor Norsk Lng AS

### Notes to the Financial Statements 2020

#### Note 4 - Investments in associated companies

Company name	<u>Equinor Natural Gas LLC</u>
Registered office	USA
Voting share %	48,4%
Acquisition cost	0
Share of shareholders equity 2020	454 779 303
Share of net income 2020	296 017 618

In 2020 Equinor Norsk Lng AS received dividends of 415 194 560 and 7 175 994 in tax refunds from Equinor Natural Gas LLC.

#### Note 5 - Receivables

	<u>2020</u>	<u>2019</u>
<b>Current receivables from group companies</b>		
Internal bank*	539 227 832	1 168 118 173
Other current receivables on group companies	5 577	0
Statholding AS - group contribution**	0	102 664 134
<b>Total</b>	<b>539 233 409</b>	<b>1 270 782 307</b>

\*The company is taking part in an internal cash pool arrangement with Equinor ASA.

#### Note 6 - Transactions with related parties

##### Group companies:

Equinor ASA

##### Transactions with related parties:

Transactions with related parties relates to administrative cost.

Financial items are linked to the internal bank system. All transactions are conducted as part of the normal course of business and at market prices. The transactions considered significant for this company are listed below.

	<u>2020</u>	<u>2019</u>
Purchase of services from group companies	546 639	408 852
Financial income from group companies	3 878 755	10 484 132
Financial expenses from group companies	2	1

For balance sheet items relating to subsidiaries and related parties refer to the relevant notes.



## Equinor Norsk Lng AS

## Notes to the Financial Statements 2020

## Note 7 - Income Tax

	2020	2019
Tax rate, current tax	22 %	22 %
Tax rate, deferred tax	22 %	22 %
<b>Income tax expense comprises:</b>		
Current tax	4 169 398	7 107 267
Prior year adjustment deferred tax	0	708 678
<b>Total</b>	<b>4 169 398</b>	<b>7 815 945</b>
<b>Current tax</b>		
Income before tax	425 693 430	1 045 850 158
Permanent differences	-406 741 621	-1 013 544 400
Received/submitted group contribution	-3 961 832	502 027
<b>Tax base</b>	<b>14 989 977</b>	<b>32 807 785</b>
<b>Tax payable in the balance sheet:</b>		
Current tax related to profit for the year	4 169 398	7 107 267
Tax effect on received/(submitted) group contribution	-871 603	110 446
<b>Total tax payable</b>	<b>3 297 795</b>	<b>7 217 713</b>
<b>Reconciliation of tax expense:</b>		
Income before tax	425 693 430	1 045 850 158
Nominal tax rate: 22%/ 22%	93 652 555	230 087 035
Tax effect from:		
Permanent differences	-89 483 157	-222 979 768
Prior year adjustment deferred tax	0	708 678
<b>Total</b>	<b>4 169 398</b>	<b>7 815 945</b>

## Note 8 - Equity

	Share capital	Additional paid- in capital	Retained earnings	Total equity
<b>Total equity 01.01</b>	8 881 320	427 791 119	0	436 672 439
Net income	0	0	421 524 032	421 524 032
Provisions for dividend	0	0	-475 000 000	-475 000 000
Submitted group contribution (after tax)*	0	0	-3 090 229	-3 090 229
Transfer from additional paid in capital	0	- 56 566 197	56 566 197	0
<b>Total equity at 31.12.</b>	<b>8 881 320</b>	<b>371 224 922</b>	<b>0</b>	<b>380 106 242</b>



## **Equinor Norsk Lng AS**

### **Notes to the Financial Statements 2020**

#### **Note 9 - Share capital and shareholder information**

The share capital consists of 888 132 shares with a value of NOK 10 per share. All shares have the same voting rights.

##### **Shareholder information**

All shares are owned by Equinor ASA.

#### **Note 10 - Other**

During 2020 the spread of the corona virus (Covid 19) has impacted an increasing number of countries with increasing severity. During this period countries, organizations and Equinor have Taken considerable measures to mitigate the risk for communities, employees and business operations.

The impact from Covid-19 is assessed to be limited for Equinor Norsk LNG AS