



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer: 929 361 830  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: CHEM TANK SHIPPING VII AS  
Forretningsadresse: Kalfarveien 57A  
5022 BERGEN

### Regnskapsår

Årsregnskapets periode: 01.01.2024 - 31.12.2024

### Konsern

Morselskap i konsern: Nei

### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Frank-Petter Kval  
Dato for fastsettelse av årsregnskapet: 16.05.2025

### Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert  
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 13.07.2025



### Resultatregnskap

Beløp i: USD	Note	2024	2023
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Revenue	1	7 707 969	8 847 509
<b>Sum inntekter</b>		<b>7 707 969</b>	<b>8 847 509</b>
<b>Kostnader</b>			
Operating expenses ship		2 762 905	2 596 761
Depreciation and amortisation expenses	2	1 704 600	1 695 600
Other expenses	3, 4	120 817	119 565
<b>Sum kostnader</b>		<b>4 588 322</b>	<b>4 411 926</b>
<b>Driftsresultat</b>		<b>3 119 647</b>	<b>4 435 583</b>
<b>Finansinntekter og finanskostnader</b>			
Annen renteinntekt		91 265	102 660
Other financial income		517	1 771
<b>Sum finansinntekter</b>		<b>91 782</b>	<b>104 431</b>
Annen rentekostnad	5	1 280 102	1 342 868
Other financial expenses		46 332	47 090
<b>Sum finanskostnader</b>		<b>1 326 434</b>	<b>1 389 958</b>
<b>Netto finans</b>		<b>-1 234 652</b>	<b>-1 285 527</b>
<b>Resultat før skattekostnad</b>		<b>1 884 995</b>	<b>3 150 056</b>
Income tax expense	6		
<b>Årsresultat</b>		<b>1 884 995</b>	<b>3 150 056</b>
<b>Årsresultat etter minoritetsinteresser</b>		<b>1 884 995</b>	<b>3 150 056</b>
<b>Totalresultat</b>		<b>1 884 995</b>	<b>3 150 056</b>
<b>Overføringer og disponeringer</b>			
Other equity		1 884 995	3 150 056
<b>Sum overføringer og disponeringer</b>		<b>1 884 995</b>	<b>3 150 056</b>



## Resultatregnskap

<b>Beløp i: USD</b>	<b>Note</b>	<b>2024</b>	<b>2023</b>
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### Balanse

Beløp i: USD	Note	2024	2023
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
<b>Varige driftsmidler</b>			
Ships	2	25 503 646	27 208 246
<b>Sum varige driftsmidler</b>		<b>25 503 646</b>	<b>27 208 246</b>
<b>Finansielle anleggsmidler</b>			
Other long-term receivables	1	300 000	300 000
<b>Sum finansielle anleggsmidler</b>		<b>300 000</b>	<b>300 000</b>
<b>Sum anleggsmidler</b>		<b>25 803 646</b>	<b>27 508 246</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
Accounts receivables	1	818 720	1 126 085
Other short-term receivables		11 504	49 066
<b>Sum fordringer</b>		<b>830 224</b>	<b>1 175 151</b>
<b>Bankinnskudd, kontanter og lignende</b>			
Cash and cash equivalents		1 915 632	1 867 710
<b>Sum bankinnskudd, kontanter og lignende</b>		<b>1 915 632</b>	<b>1 867 710</b>
<b>Sum omløpsmidler</b>		<b>2 745 856</b>	<b>3 042 861</b>
<b>SUM EIENDELER</b>		<b>28 549 502</b>	<b>30 551 107</b>
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Share capital	7	133 929	133 929



## Balanse

<b>Beløp i: USD</b>	<b>Note</b>	<b>2024</b>	<b>2023</b>
Overkurs	8	6 532 828	9 182 152
<b>Sum innskutt egenkapital</b>		<b>6 666 757</b>	<b>9 316 081</b>
<b>Opptjent egenkapital</b>			
Other equity	8	7 083 939	5 198 943
<b>Sum opptjent egenkapital</b>		<b>7 083 939</b>	<b>5 198 943</b>
<b>Sum egenkapital</b>		<b>13 750 696</b>	<b>14 515 024</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
<b>Annen langsiktig gjeld</b>			
Gjeld til kredittinstitusjoner	5	14 408 914	15 835 828
<b>Sum annen langsiktig gjeld</b>		<b>14 408 914</b>	<b>15 835 828</b>
<b>Sum langsiktig gjeld</b>		<b>14 408 914</b>	<b>15 835 828</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld		217 495	101
Other current liabilities		172 397	200 154
<b>Sum kortsiktig gjeld</b>		<b>389 892</b>	<b>200 255</b>
<b>Sum gjeld</b>		<b>14 798 806</b>	<b>16 036 083</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>28 549 502</b>	<b>30 551 107</b>



## Brønnøysundregistrene

### ÅRSREGNSKAP FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Journalnummer: 2025 660370

#### Enheten

Organisasjonsnummer: 929 361 830  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: CHEM TANK SHIPPING VII AS  
Forretningsadresse: Kalfarveien 57A  
5022 BERGEN

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årsregnskapet til selskapet: Regnskapslovens alminnelige regler

#### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Frank-Petter Kval  
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#### Grunnlag for avgivelse

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Brønnøysundregistrene, 12.07.2025



Organisasjonsnr: 929 361 830  
CHEM TANK SHIPPING VII AS

## RESULTATREGNSKAP

Beløp i: USD	Note	2024	2023
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Revenue	1	7 707 969	8 847 509
<b>Sum inntekter</b>		<b>7 707 969</b>	<b>8 847 509</b>
<b>Kostnader</b>			
Operating expenses ship		2 762 905	2 596 761
Depreciation and amortisation expenses	2	1 704 600	1 695 600
Other expenses	3, 4	120 817	119 565
<b>Sum kostnader</b>		<b>4 588 322</b>	<b>4 411 926</b>
<b>Driftsresultat</b>		<b>3 119 647</b>	<b>4 435 583</b>
<b>Finansinntekter og finanskostnader</b>			
Annen renteinntekt		91 265	102 660
Other financial income		517	1 771
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Annen rentekostnad	5	1 280 102	1 342 868
Other financial expenses		46 332	47 090
<b>Sum finanskostnader</b>		<b>1 326 434</b>	<b>1 389 958</b>
<b>Netto finans</b>		<b>-1 234 652</b>	<b>-1 285 527</b>
<b>Resultat før skattekostnad</b>		<b>1 884 995</b>	<b>3 150 056</b>
Income tax expense	6		
<b>Årsresultat</b>		<b>1 884 995</b>	<b>3 150 056</b>
<b>Årsresultat etter minoritetsinteresser</b>		<b>1 884 995</b>	<b>3 150 056</b>
<b>Totalresultat</b>		<b>1 884 995</b>	<b>3 150 056</b>
<b>Overføringer og disponeringer</b>			
Other equity		1 884 995	3 150 056
<b>Sum overføringer og disponeringer</b>		<b>1 884 995</b>	<b>3 150 056</b>



Organisasjonsnr: 929 361 830  
CHEM TANK SHIPPING VII AS

## BALANSE

Beløp i: USD Note 2024 2023

### BALANSE - EIENDELER

#### Anleggsmidler Immaterielle eiendeler

#### Varige driftsmidler

Ships	2	25 503 646	27 208 246
Sum varige driftsmidler		25 503 646	27 208 246

#### Finansielle anleggsmidler Other long-term receivables 1 Sum finansielle anleggsmidler

		300 000	300 000
Sum anleggsmidler		25 803 646	27 508 246

#### Omløpsmidler Varer

#### Fordringer

Accounts receivables	1	818 720	1 126 085
Other short-term receivables		11 504	49 066
Sum fordringer		830 224	1 175 151

#### Bankinnskudd, kontanter og lignende Cash and cash equivalents Sum bankinnskudd, kontanter og lignende

		1 915 632	1 867 710
Sum omløpsmidler		2 745 856	3 042 861

SUM EIENDELER		28 549 502	30 551 107
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### BALANSE - EGENKAPITAL OG GJELD

#### Egenkapital

#### Innskutt egenkapital

Share capital	7	133 929	133 929
Overkurs	8	6 532 828	9 182 152
Sum innskutt egenkapital		6 666 757	9 316 081

#### Opptjent egenkapital

Other equity	8	7 083 939	5 198 943
Sum opptjent egenkapital		7 083 939	5 198 943

Sum egenkapital		13 750 696	14 515 024
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<b>Gjeld</b>		
<b>Langsiktig gjeld</b>		
<b>Annen langsiktig gjeld</b>		
Gjeld til		
kredittinstitusjoner	5	
	14 408 914	15 835 828
<b>Sum annen langsiktig gjeld</b>	<b>14 408 914</b>	<b>15 835 828</b>
<b>Sum langsiktig gjeld</b>	<b>14 408 914</b>	<b>15 835 828</b>
<b>Kortsiktig gjeld</b>		
Leverandørgjeld	217 495	101
Other current liabilities	172 397	200 154
<b>Sum kortsiktig gjeld</b>	<b>389 892</b>	<b>200 255</b>
<b>Sum gjeld</b>	<b>14 798 806</b>	<b>16 036 083</b>
<b>SUM EGENKAPITAL OG GJELD</b>	<b>28 549 502</b>	<b>30 551 107</b>



Organisasjonsnr: 929 361 830  
CHEM TANK SHIPPING VII AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

## Note

Antall årsverk i regnskapsåret  
0.00

<u>Sum</u>	<u>Beløp</u>
<u>Balanseført verdi 31.12.</u>	<u>Varige driftsmidler Immaterielle eiend.</u>

## Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

## Begrunnelse for at datterselskap er utelatt fra konsolideringen

<u>Samlet beløp - tilknyttet selskap</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - felles kontrollert virksomhet</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Pantstillelse</u>	<u>Beløp</u>
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<u>Beholdning av egne aksjer</u>	<u>Antall</u>	<u>Pålydende</u>	<u>Andel av aksjek.</u>
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To the General Meeting of Chem Tank Shipping VII AS

## Independent Auditor's Report

### Opinion

We have audited the financial statements of Chem Tank Shipping VII AS (the Company), which comprise the balance sheet as at 31 December 2024, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the financial statements comply with applicable statutory requirements, and the financial statements give a true and fair view of the financial position of the Company as at 31 December 2024, and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of the Board of Directors and the Managing Director for the Financial Statements

The Board of Directors and the Managing Director (management) are responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to: <https://revisorforeningen.no/revisjonsberetninger>

Bergen, 27 March 2025

**PricewaterhouseCoopers AS**

Robert Lambach  
State Authorised Public Accountant  
(This document is signed electronically)

PricewaterhouseCoopers AS, Torgallmenningen 14, 5014 Bergen, P.O. Box 3984 - Sandviken, NO-5835 Bergen  
T: 02316, org. no.: 987 009 713 MVA, [www.pwc.no](http://www.pwc.no)  
Statsautoriserte revisorer, medlemmer av Den norske Revisorforening og autorisert regnskapsførerselskap



 Securely signed with Brevio

Revisjonsberetning

**Signers:**

<b>Name</b>	<b>Method</b>	<b>Date</b>
Lambach, Robert	BANKID	2025-03-27 15:00

**This document package contains:**

- Closing page (this page)
- The original document(s)
- The electronic signatures. These are not visible in the document, but are electronically integrated.



This file is sealed with a digital signature.  
The seal is a guarantee for the authenticity  
of the document.



**Income statement**  
Amounts in USD  
**Chem Tank Shipping VII AS**

<b>OPERATING INCOME AND OPERATING EXPENSES</b>	<b>NOTE</b>	<b>2024</b>	<b>2023</b>
Revenue	1	7 707 969	8 847 509
<b>Total income</b>		<b>7 707 969</b>	<b>8 847 509</b>
Operating expenses ship		2 762 905	2 596 761
Depreciation and amortisation expenses	2	1 704 600	1 695 600
Other expenses	3, 4	120 816	119 565
<b>Total expenses</b>		<b>4 588 321</b>	<b>4 411 926</b>
<b>Operating profit</b>		<b>3 119 648</b>	<b>4 435 583</b>
<b>FINANCIAL INCOME AND EXPENSES</b>			
Other interest income		91 265	102 660
Other financial income		517	1 771
Other interest expenses	5	1 280 102	1 342 868
Other financial expenses		46 332	47 090
<b>Net financial items</b>		<b>-1 234 652</b>	<b>-1 285 527</b>
Net profit before tax		1 884 996	3 150 056
<b>Net profit or loss</b>		<b>1 884 996</b>	<b>3 150 056</b>
<b>ATTRIBUTABLE TO</b>			
Other equity		1 884 996	3 150 056
<b>Total</b>		<b>1 884 996</b>	<b>3 150 056</b>

Chem Tank Shipping VII AS



## Balance sheet

Amounts in USD

### Chem Tank Shipping VII AS

ASSETS	NOTE	2024	2023
<b>NON-CURRENT ASSETS</b>			
<b>PROPERTY, PLANT AND EQUIPMENT</b>			
Ships	2	25 503 646	27 208 246
<b>Total property, plant and equipment</b>		<b>25 503 646</b>	<b>27 208 246</b>
<b>NON-CURRENT FINANCIAL ASSETS</b>			
Other long-term receivables	1	300 000	300 000
<b>Total non-current financial assets</b>		<b>300 000</b>	<b>300 000</b>
<b>Total non-current assets</b>		<b>25 803 646</b>	<b>27 508 246</b>
<b>CURRENT ASSETS</b>			
<b>DEBTORS</b>			
Accounts receivables	1	818 720	1 126 085
Other short-term receivables		11 504	49 066
<b>Total receivables</b>		<b>830 224</b>	<b>1 175 151</b>
Cash and cash equivalents		1 915 632	1 867 710
<b>Total current assets</b>		<b>2 745 856</b>	<b>3 042 861</b>
<b>Total assets</b>		<b>28 549 502</b>	<b>30 551 107</b>

Chem Tank Shipping VII AS



Balance sheet

Amounts in USD


Chem Tank Shipping VII AS


EQUITY AND LIABILITIES	NOTE	2024	2023
<b>EQUITY</b>			
<b>PAID-IN CAPITAL</b>			
Share capital	7	133 929	133 929
Share premium reserve	8	6 532 828	9 182 152
<b>Total paid-up equity</b>		<b>6 666 757</b>	<b>9 316 081</b>
<b>RETAINED EARNINGS</b>			
Other equity	8	7 083 940	5 198 943
<b>Total retained earnings</b>		<b>7 083 940</b>	<b>5 198 943</b>
<b>Total equity</b>		<b>13 750 697</b>	<b>14 515 024</b>
<b>LIABILITIES</b>			
<b>OTHER NON-CURRENT LIABILITIES</b>			
Liabilities to financial institutions	5	14 408 914	15 835 828
<b>Total non-current liabilities</b>		<b>14 408 914</b>	<b>15 835 828</b>
<b>CURRENT LIABILITIES</b>			
Trade payables		217 495	101
Other current liabilities		172 397	200 154
<b>Total current liabilities</b>		<b>389 892</b>	<b>200 255</b>
<b>Total liabilities</b>		<b>14 798 806</b>	<b>16 036 083</b>
<b>Total equity and liabilities</b>		<b>28 549 503</b>	<b>30 551 107</b>

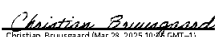
Bergen, 27.03.2025

The board of Chem Tank Shipping VII AS


  
Frank-Petter Kval  
general Manager

  
Øystein Elgan  
chairman of the board

  
Torben Kölln  
member of the board

  
Christian Bruusgaard  
member of the board

  
Pål Benestad  
member of the board

  
Torfin Eide  
member of the board

Chem Tank Shipping VII AS



## Notes to the financial statements

### Accounting principles

The company was incorporated on 20 May 2022.

#### 1.1 Conformity of principles

The annual accounts have been prepared in conformity with the Accounting Act and NRS 8 - Good accounting practice for small companies.

#### 1.2 Valuation and classification of assets and liabilities

Assets included for long-term ownership and use are classified as fixed assets. Other assets are classified as current assets. Receivables that fall due within one year of the balance sheet date are classified as current assets. The same principles are used when classifying short-term and long-term debt.

Current assets are valued at the lower of acquisition cost and fair value

Fixed assets are valued at acquisition cost. Property, plant and equipment are entered in the balance sheet and depreciated over the asset's economic lifetime. Property, plant and equipment are written down to a recoverable amount in the case of fall in value which is expected not to be temporary.

Other long-term debt and short-term debt are valued at par.

#### 1.3 Translation of foreign currency

##### *a) Functional, accounting and presentation currency*

The financial statements are presented in USD, which is the functional, accounting and presentation currency of the company.

##### *b) Transactions and balance sheet items in foreign currency*

Foreign currency transactions are translated to the functional currency at the exchange rate on the date of the transaction. Balance sheet items are translated to the functional currency at the exchange rate on the balance sheet date. Exchange rate fluctuations are posted to the profit and loss account as they arise under other financial items.



#### **1.4 Property, plant and equipment**

Fixed assets are valued at acquisition cost less depreciation and write-downs. When disposing of fixed assets, the gain or loss is calculated as the difference between remuneration and book value. Direct maintenance of plant and equipment is expensed on an ongoing basis under operating costs, while additions or improvements are added to the asset's cost price and depreciated in line with the asset.

Depreciation is calculated using the linear method based on expected economic lifetime and salvage value at the end of the economic lifetime. Depreciation period and method are evaluated annually to ensure that the period and method match the economic realities concerning the asset. The same is true for the salvage value.

The costs related to drydock are capitalized and depreciated periodically to the next drydock. When acquiring a vessel, part of the acquiring cost is decomposed and depreciated to the next drydock. Other maintenance is expensed on an ongoing basis under operating costs. If the drydock includes significant improvements, the cost related to this will be added to the vessel and depreciated in line with the vessel.

#### **1.5 Accounts receivables and other receivables**

Receivables from customers and other receivables are entered at par value after deducting a provision for expected losses. The provision for losses is made on the basis of an individual assessment of the respective receivables. In addition an unspecified provision is made to cover expected losses on claims in respect of customer receivables.

#### **1.6 Capitalized loan fees**

Costs related to the establishing of debt to credit institutions are capitalized and amortized over the duration of the loan.

#### **1.7 Cash and cash equivalents**

Cash and cash equivalents includes cash, bank deposits and other means of payment with maturations less than three months from acquisition.

#### **1.8 Tax**

The company is taxed based on the Norwegian tonnage tax regime. As part of the tonnage tax arrangement, the company is exempt from tax liability on ordinary income. However, net financial profit is taxed a rate of 22%. Deferred tax asset resulting from net financial loss carried forward is not capitalized in the balance sheet. Payable tonnage tax is classified as other operating expense.

#### **1.9 Revenues**

The company's vessels have entered into charter agreement with Hansa Tankers AS. Net charter income and travelling dependent costs earned are allocated to the participating vessels based on pool points as the service is delivered.

#### **1.10 Expenses**

Expenses are normally incurred in the same period as relating revenue is earned. In cases where there is no clear relation between expense and revenue, the allocation is done on the company's discretion. Other exemptions from the matching principles are described where relevant.

#### **1.11 Provisions**

A provision is booked when the company has an obligation resulting from a previous event, it is probable that there will be an economic settlement resulting from this obligation, and the size of the settlement can be measured on a reliable basis.



## Note 1 - Revenues

The company's vessel has entered into commercial management agreement with Hansa Tankers AS.  
Net charter income and travelling dependent costs earned amount to USD 7 707 969.  
Accounts receivables related to this amount were USD 818 720 at year end.

Outstanding amounts as at 31.12.:

Receivables	2024
Hansa Tankers AS, pool balance	818 720
Hansa Tankers AS, working capital funds	300 000
<b>Total</b>	<b>1 118 720</b>

## Note 2 - Vessels, capitalized drydock

	Vessels	Capitalized drydock	Total
Acquisition cost 01.01.2024	28 782 946	750 000	29 532 946
Additions	0	0	0
Disposals	0	0	0
<b>Acquisition cost 31.12.2024</b>	<b>28 782 946</b>	<b>750 000</b>	<b>29 532 946</b>
Accumulated depreciation 01.01.2024	1 981 500	343 200	2 324 700
This year's depreciation	1 455 000	249 600	1 704 600
<b>Accumulated depreciation 31.12.2024</b>	<b>3 436 500</b>	<b>592 800</b>	<b>4 029 300</b>
<b>Book value as at 31.12.2024</b>	<b>25 346 446</b>	<b>157 200</b>	<b>25 503 646</b>
Expected economic lifetime	18 years	3 years	
Depreciation plan	Linear	Linear	

The company acquired the ship on 11.08.2022. Remaining economic lifetime at date of delivery was 18 years.

The ship is expected to drydock in 2025, economic lifetime for capitalized drydock is therefore 3 years.

## Note 3 - Employees, remunerations

### Employees

The company has no employees. The company is not liable to maintain an occupational pension scheme under the Mandatory Occupational Pensions Act.

### Remuneration to the board of directors

There has been no remuneration paid out to the board of directors.



#### Note 4 - Transactions with related parties

The company has no employees, but purchases all management services from related party Tailwind Management AS. Fees related to this amount to USD 94 292.

#### Note 5 - Debt to financial institutions

<b>Debt secured by charges</b>	<b>2024</b>	<b>2023</b>
Debt to financial institutions	14 636 535	15 998 075
<b>Total</b>	<b>14 636 535</b>	<b>15 998 075</b>

The company has capitalized borrowing costs of USD 227 621 as of 31.12.2024. These are depreciated over 5 years. Remaining depreciation period is 5 years as of 31.12.24. Capitalized borrowing costs are presented as part of debt to financial institutions.

Maturity structure of debt to financial institutions	Debt to Sparebanken Vest
Debt per 31.12.2024	14 636 535
2025	1 361 540
2026	1 361 540
2027	1 361 540
2028	1 361 540
2029	9 190 375

The debt is repaid in quarterly installments of USD 340 385, in addition to a balloon payment of USD 7 828 835.

#### Charged assets and guarantees

The following assets have been charged as security for the company's debt

<b>Asset</b>		<b>Book value 31.12.2024</b>
Vessels	USD	25 503 646
Cash and cash equivalents	USD	1 915 632
Accounts receivables	USD	818 720
<b>Total</b>		<b>28 237 998</b>

In addition, the company's shareholder has charged its shares in Chem Tank Shipping VII as security for the debt.

The debt to credit institutions includes covenants.

The company is compliant of the covenants as at 31.12.24.



## Note 6 - Taxes

	2024	2023
<b>This year's tax expense</b>		
Payable tax	-	-
Total tax expense	-	-
Tonnage tax	3 191	3 552
Net financial result	-243 115	-128 370
<b>This year's payable tax</b>		
Taxable financial profit	-243 115	-128 370
Tax rate	22 %	22 %
This year's tax payable	-	-
<b>Temporary differences</b>		
Taxable financial loss carried forward	-520 917	-322 656
Basis deferred tax	-520 917	-322 656
Deferred tax	-114 602	-80 664
Not capitalized	114 602	80 664
Deferred tax in the balance sheet	-	-

## Note 7 - Total shares and shareholders

The share capital of NOK 1 334 000 consists of 1 334 shares each with a par value of NOK 1 000.

### List of largest shareholders as at 31.12.2024

Name	Number of shares	Ownership
Chem Tank Invest VII AS	1 334	100 %
<b>Total</b>	<b>1 334</b>	<b>100 %</b>

### Shareholders with positions in the company

Frank-Petter Kval (share of Chem Anchor Invest VII AS)	General manager
Christian Bruusgaard (share of Acadia Holding AS)	Board member
Torfin Eide (share of Chem Anchor Invest VII AS)	Board member
Torben Kölln (share of Buss Shipping GmbH & CO KG)	Board member
Pål Benestad (share of Beinir AS)	Board member

## Note 8 - Equity capital

	Share capital	Share premium	Other equity capital	Total
<b>Equity capital 01.01.2024</b>	133 929	9 182 152	5 198 943	14 515 024
Dividend		-2 649 324		-2 649 324
Result for the year			1 884 996	1 884 996
<b>Equity capital 31.12.2024</b>	<b>133 929</b>	<b>6 532 828</b>	<b>7 083 940</b>	<b>13 750 697</b>



# FS Chem Tank Shipping VII AS 2024

Final Audit Report

2025-03-30















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By:	Frank Petter Kval (frank.petter.kval@tailwind.as)
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-  Signer t.koelln@leonhardt-blumberg.com entered name at signing as Torben Kölln  
2025-03-28 - 9:33:31 AM GMT
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Signature Date: 2025-03-30 - 11:06:42 PM GMT - Time Source: server
-  Agreement completed.  
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Skatteetaten

Vår dato  
14.02.2023

Din/Deres dato  
27.01.2023

Saksbehandler  
Lars Waalorp

800 80 000  
Skatteetaten.no

Din/Deres referanse  
AR533601059

Telefon  
90833418

Org.nr  
974761076

Vår referanse  
2023/5042789

Postadresse  
Postboks 9200 Grønland  
0134 OSLO

CHEM TANK INVEST VII AS  
Postboks 2322 Møllendal  
5867 BERGEN

Att. Frank-Petter Kval

## Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk

Vi viser til deres brev av 27. januar 2023 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for følgende selskaper:

**Chem Tank Invest VII AS** org.nr. **929 326 687**  
**Chem Tank Shipping VII AS** org.nr. **929 361 830**

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering de overnevnte selskaper dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

### Bakgrunn

Chem Tank Shipping VII AS er et heleid datterselskap av Chem Tank Invest VII AS som igjen er eid av norske og utenlandske profesjonelle investorer. Selskapene driver internasjonal befraktningsvirksomhet, og all kommunikasjon med samarbeidspartnerne er på engelsk.

### Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i



samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informative regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapene er eid av norske og utenlandske profesjonelle investorer. Videre er det vektlagt at selskapene driver virksomhet i en internasjonal bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Lars Waalorp  
seniorrådgiver  
Brukerdialog, brukerkontakt  
Skatteetaten

*Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.*